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## CHANGES OF VN DIAMOND INDEX & VN30 INDEX 2Q2025

- Domestic ETFs will rebalance their portfolios on April 29<sup>th</sup> before the indices take effect on May 5<sup>th</sup>.
- PHS provides the following forecasts:  
VN Diamond: Add CTD – Remove VRE  
VN30: Officially apply the new 4.0 rules, thus decrease the weight of financial stocks and increase the weight of other sectors
- Top net buy: MWG, FPT, VHM, HPG, VNM  
Top net sell: ACB, VIB, HDB, TCB, LPB

| Index      | ERTF tracking  | Public date | Rebalancing date of ETF | Effective date of index | PHS's Forecast   |
|------------|--|-------------|-------------------------|-------------------------|--|
| VN Diamond | DCVFMVN DIAMOND ETF;<br>MAFM VNDIAMOND ETF;<br>KIM GROWTH VN DIAMOND<br>ETF; ABFVN DIAMOND ETF;<br>BVFVN DIAMOND ETF | 16/04/2025  | 29/04/2025              | 05/05/2025              | Add CTD – Remove VRE   |
| VN30       | DCVFMVN30 ETF; KIM<br>GROWTH VN30 ETF; MAFM<br>VN30 ETF; SSIAM VN30 ETF  | 16/04/2025  | 29/04/2025              | 05/05/2025              | Decrease the weight of financial<br>stocks and increase the weight of<br>other sectors |

## CHANGES OF VN DIAMOND

Based on data as of March 27<sup>th</sup>, PHS forecasts that VN Diamond Index will add a new stock, CTD, in this review period. Conversely, VRE has not met the FOL conditions for two consecutive periods and will be officially removed from the index. VIB also failed to meet the FOL criteria, but as this is the first time, it will be classified into the list of stocks awaiting removal. MWG will be reclassified into the list of maintained stocks in this period.

Currently, there are five domestic ETFs tracking VN Diamond Index with a total size of approximately 12.1 trillion VND. The two largest funds, DCVFMVN DIAMOND ETF and MAFM VNDIAMOND ETF, have combined assets of 11.9 trillion VND. We forecast the rebalance activities of these two funds as follows:

**Table 1: Rebalances of ETFs tracking VN Diamond Index**

| Ticker     | Current weighting | New weighting | Weighting's change | Net buy/sell shares | Note            |
|------------|-------------------|---------------|--------------------|---------------------|-----------------|
| FPT        | 12.9%             | 15.0%         | 2.1%               | 1,950,253           |                 |
| <b>MWG</b> | <b>13.5%</b>      | <b>15.0%</b>  | <b>1.5%</b>        | <b>2,907,927</b>    | <b>Maintain</b> |
| TCB        | 9.9%              | 10.6%         | 0.7%               | 2,840,245           |                 |
| PNJ        | 9.3%              | 9.0%          | -0.3%              | (441,624)           |                 |
| GMD        | 7.8%              | 7.6%          | -0.1%              | (287,060)           |                 |
| MBB        | 6.2%              | 6.7%          | 0.4%               | 2,053,195           |                 |
| ACB        | 8.1%              | 6.5%          | -1.6%              | (7,135,490)         |                 |
| VPB        | 4.9%              | 5.2%          | 0.3%               | 1,960,138           |                 |
| REE        | 4.6%              | 4.4%          | -0.1%              | (215,555)           |                 |
| HDB        | 4.6%              | 3.7%          | -0.9%              | (4,674,711)         |                 |
| NLG        | 3.7%              | 3.6%          | -0.1%              | (443,642)           |                 |
| KDH        | 3.4%              | 3.3%          | -0.1%              | (401,181)           |                 |
| MSB        | 2.1%              | 2.3%          | 0.2%               | 1,555,464           |                 |
| CTG        | 2.0%              | 2.1%          | 0.1%               | 326,018             |                 |