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FORECAST CHANGE OF VN30 INDEX & VNFIN LEAD INDEX 1Q2025

- HOSE issued rules for organizing and managing HOSE-Index version 4.0 with notable changes. The new rules will take effect on February 28th, 2025, which can significantly affect constituent weighting on the second quarter review 2025 in April.
- The first quarter 2025 review still applies the old version of 3.1. Domestic ETFs will rebalance their portfolio on January 24th before indices take effect of February 03rd.
- PHS forecast that:
VN30: Add LPB, remove POW
VNFIN Lead: Not change basket

Index	Public date	Rebalancing date of ETF	Effective date of index	PHS's Forecast
VN30	20/01/2025	24/01/2025	03/02/2025	add LPB, remove POW
VNFIN Lead	20/01/2025	24/01/2025	03/02/2025	Not change basket

UPDATED RULES FOR ORGANIZING AND MANAGING HOSE-INDEX VERSION 4.0

On December 30th, 2024, HOSE issued rules for organizing and managing HOSE-Index version 4.0. The changes primarily focus on VN30's criteria. The details are as follows:

Table 1: Update some notable changes in HOSE-Index rule version 4.0

	3.1 version	4.0 version
Adding new regulations		<p>- An additional Net Profit After Tax criterion has been added for selecting VN30 stocks. Stocks with negative Net Profit After Tax will be excluded from the universe (NPAT-mi in the most recently reviewed semi-annual or audited annual report. Only reports with an unqualified audit opinion will be considered. In cases where additional issues are noted, matters to emphasize, or other concerns from the auditing firm, consultation will be sought to determine whether to exclude them or not).</p> <p>- An additional limit on the weight of stocks within the same industry group (maximum 40%) has been applied to calculate the weight of VN30 constituent stocks. The industry classification standard used is GICS Level 1.</p>
Adjusting old regulations	- Stocks with a matching trading volume criteria (KLGD_KL) of less than 100,000 shares will be excluded.	- Stocks with a matching trading volume criteria (KLGD_KL) of less than 300,000 shares will be excluded.
	- Stocks that were constituent of last review and had matching trading value (GTGD_KL) less than VND 9 billion will not be included. - Stocks that were not constituent and had matching trading value (GTGD_KL) of less than VND 10 billion will be excluded.	- Stocks had matching trading value (GTGD_KL) of less than VND 30 billion will be excluded.
	- The announcement date for changes in the constituent stocks of index: The third Monday of January and July each year. - The announcement date for updates on changes in free-float ratios, outstanding volume, and market capitalization limits: The third Monday of January, April, July, and October each year.	- The announcement date for changes in the constituent stocks of index: The third Wednesday of January and July each year. - The announcement date for updates on changes in free-float ratios, outstanding volume, and market capitalization limits: The third Wednesday of January, April, July, and October each year.

Source: HSX, PHS compilation