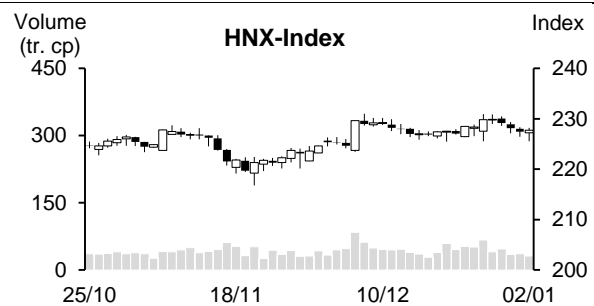
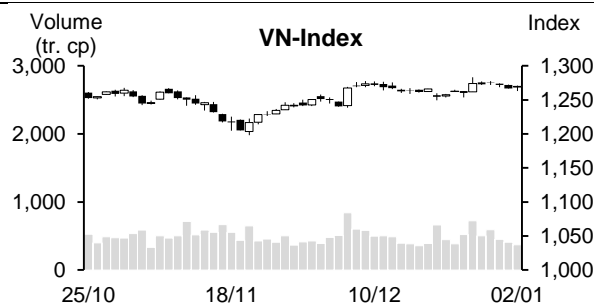


02/01/2025	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,269.71	0.23%	1,343.20	-0.12%	227.69	0.12%
<b>Total volume (mil. shares)</b>	<b>428.33</b>	<b>-10.90%</b>	<b>173.25</b>	<b>6.00%</b>	<b>36.09</b>	<b>-11.23%</b>
<b>Matched volume (mil. shares)</b>	<b>371.85</b>	<b>-8.72%</b>	<b>135.25</b>	<b>-2.83%</b>	<b>31.04</b>	<b>-14.69%</b>
20-session average (mil. shares)	505.65	-26.46%	162.84	-16.95%	47.09	-34.08%
<b>Total value (bil dong)</b>	<b>10,759</b>	<b>-6.99%</b>	<b>5,779</b>	<b>4.56%</b>	<b>626</b>	<b>-5.42%</b>
<b>Matched value (bil dong)</b>	<b>8,811</b>	<b>-8.00%</b>	<b>4,270</b>	<b>-7.75%</b>	<b>520</b>	<b>-14.83%</b>
20-session average (bil dong)	11,767	-25.12%	5,023	-14.99%	844	-38.32%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	239	50%	12	40%	88	41%
<b>Number of droppers</b>	164	34%	11	37%	72	33%
<b>Stand still codes</b>	74	16%	7	23%	55	26%



### REMARKABLE POINTS ON THE MARKET

The market gained again with main indexes moving within a small range. Investors still ignored Vietnam stock market as the value saw the third drop in a row to the lowest since September 2024. The market leaned on gainers as most groups recovered after a light drop in second half of morning session. Standing out on gaining trend were some codes in Construction, Steel, Sea Transport – Seaport, Textile, Fertilizer, and Real estate. On the contrary, there was no remarkable dropping group. Foreign investors saw another net selling but the selling dropped remarkably to about 115 billion. The selling focused mainly on FPT.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index saw base-withdraw candle with low volume, showing that selling pressure was still weak. Will need a positive gaining candle after that to confirm bottom within support level of 1,250-1,265, if there is no confirmation, it might correct further but hope that the drop is still weak and this support level can be maintained. For HNX-Index, it also gained again. The sign still maintained struggling with low volume, showing that selling pressure wasn't strong at support level of 224-226, will need positive gaining candle with high volume to show sign of creating bottom here. General strategy might be maintaining high weight, having priority on groups like Banking, Textile, Fertilizer, Technology, Pig farming, Chemical, Construction, and Aviation.

**Recommending code:** Buy PVT

(Details in page 2)

**RECOMMENDING CODES AS PER TECHNICAL SIGNS****Codes of the day**

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PVT	Buy	03/01/2025	27.95	27.95	0.0%	30.7	9.8%	26.5	-5.2%	Positive collecting sign

**List of recommended codes**

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DDV	Buy	09/12/2024	19.93	18.40	8.3%	21	14.1%	17	-7.6%	
2	REE	Buy	19/12/2024	67.00	67.80	-1.2%	74	9.1%	65	-4%	
3	FOX	Buy	23/12/2024	96.71	96.50	0.2%	107	10.9%	91	-6%	
4	TCM	Buy	25/12/2024	47.85	47.9	-0.1%	52	8.6%	46	-4%	
5	VPB	Buy	26/12/2024	19.15	19.2	-0.3%	21	9.4%	18.5	-4%	
6	TCB	Buy	27/12/2024	24.35	24.35	0.0%	27	11%	23.5	-3%	
7	CTD	Buy	31/12/2024	69.6	68.8	1.2%	74.5	8%	65.5	-5%	
8	ACV	Buy	02/01/2025	127.06 6	125.9	0.9%	144	14%	118	-6%	

**DAILY NEWS****Domestic news****Officially lowering VAT tax by 2% until the middle of 2025**

The Government issued Resolution number 180/2024/NĐ-CP regulating VAT lowering policy in accordance with Resolution number 174/2024/QH15 dated November 30, 2024. The Resolution is valid from January 01, 2025.

Accordingly, lowering VAT by 2% for goods and services that are applied with 10% tax, starting from January 01, 2025 until the end of June 30, 2025. Goods and services in telecommunication, finance, banking, securities, insurance, real estate, metal and metal products, mineral products (not including coal), coke coal, refined oil, chemical, and goods and services with special consuming tax cannot enjoy this tax drop.

**Vietnam PMI dropped to below 50 points in December**

Most recent report from S&P Global stated that Purchasing Manager Index (PMI) in Vietnam production in December dropped to below 50 points for the first time in 3 months, to only 49.8 points, 1 point lower than 50.8 points in November. The result showed that general business conditions dropped slightly at the end of the year.

Production and new order increased further as the companies lowered number of jobs and purchase inventory. But the growth on production and number of new orders in December was the weakest of 3 months. Total number of new export orders dropped in the second month in a row and the drop was rather strong.

The volume is expected to increase in the next few months which will help the purchase increasing again. However, the companies still hesitate in having high inventory, so purchasing inventory and product inventory dropped.

**Company bond issuance increased strongly, maturing pressure is pushed to the end of 2025**

According to the data from Ministry of Finance, in 2024, there were 96 companies issuing private bonds at 396.7 trillion, 33.6% higher than 2023. Meanwhile, pre-term claiming is about 187 trillion (24.7% lower than 2023).

There were 1,431 bond codes from 326 issuers registering on Private company bond trading system. Total trading value is 1,026.6 trillion, average trading value is 4,224.8 billion/session. So, company bond market has been much warmer after many years, after many previous events.

As of the end of November, total company bond value with late payment is about 204.4 trillion, accounting about 20% bond balance of the market, in which, real estate still accounted the highest weight of 69% in term of late payment value.

Accordingly, maturing pressure will increase and reach peak in Q3/2025 and maturing value is about 70 trillion, about 1.6 times of same period, MBS analysts stated.

Source: Cafef, Fireant

## Listing Company News

### **Nhon Trach 2 (NT2) Thermal Power dropped to bottom of 10 years**

In 2024, Nhon Trach 2 (NT2) Petro Power generation is about 2.72 billion kWh, reaching 85% year-target. Total revenue is 6,093 billion, reaching 96% year-target but EBT completed target at 76 billion. Comparing to 2023, NT2 revenue dropped by nearly 5% and profit by 85%. It is also the lowest profit since 2014. In Q4 alone, NT2 revenue reached 1,933 billion, up by 61% YoY but EBT dropped by 76% to 62 billion.

### **Vinhomes wants to issue bonds at 6.5 trillion dong maximum**

On December 26, 2024, Vinhomes (HOSE: VHM) BoM issued Resolution on offering and issuing private bonds at maximum total value of 6.5 trillion. Accordingly, the bonds are non-convertible, with no stock right attached, with guaranteed asset, and are under the owning of VHM and/or parent company VINGROUP (HOSE: VIC) and/or third party. Previously on December 13, 2024, VHM BoM also approved on bond issuance at similar condition and term, but maximum value was 4 trillion.

### **PGC expects 2025 EBT at 138 billion**

On December 31, 2024, Petrolimex Gas (HOSE: PGC) approved resolution on assigning 2025 business targets. PGC expects total revenue at 4,290 billion and combined EBT at 138 billion. Minimum dividend rate is 10% chartered capital.

In 2024, PGC set net revenue target at 3,550 billion and EBT at 138 billion, nearly the same with 2023 result. Comparing to year target, the Corporation completed 87% revenue and 88% profit targets after 9 months.

Source: Vietnambiz, Vietstock

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	38,200	1.73%	0.09%
VCB	91,900	0.77%	0.08%
HPG	27,000	1.31%	0.04%
CTG	38,100	0.79%	0.03%
HVN	29,200	1.92%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NTP	65,400	2.19%	0.06%
IDC	56,000	0.54%	0.03%
VNR	22,300	1.83%	0.02%
PMC	110,000	5.77%	0.02%
CEO	13,300	0.76%	0.02%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
TCB	24,350	-1.22%	-0.04%
HDB	25,100	-1.57%	-0.03%
EIB	18,750	-2.85%	-0.02%
ACB	25,600	-0.78%	-0.02%
KDH	35,150	-2.63%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSV	102,200	-4.49%	-0.29%
DTK	13,000	-5.80%	-0.16%
VIF	16,500	-5.17%	-0.09%
HGM	218,500	-5.33%	-0.04%
BAB	11,900	-0.83%	-0.03%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	27,000	1.31%	14,970,526
HDB	25,100	-1.57%	12,602,241
MBB	25,200	0.40%	12,444,481
DXG	15,700	0.64%	9,664,795
SSI	25,950	-0.38%	8,942,824

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	12,800	0.00%	3,701,067
DST	6,100	8.93%	3,182,739
LIG	3,300	10.00%	1,482,679
MBS	28,500	-0.35%	1,401,360
VTZ	17,600	2.33%	1,287,400

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
FPT	152,000	-0.33%	480.0
HPG	27,000	1.31%	402.7
MBB	25,200	0.40%	314.1
HDB	25,100	-1.57%	311.7
VTP	144,000	5.19%	257.9

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	12,800	0.00%	47.4
IDC	56,000	0.54%	46.1
MBS	28,500	-0.35%	40.0
PVS	33,800	-0.29%	35.4
LAS	21,500	0.47%	23.0

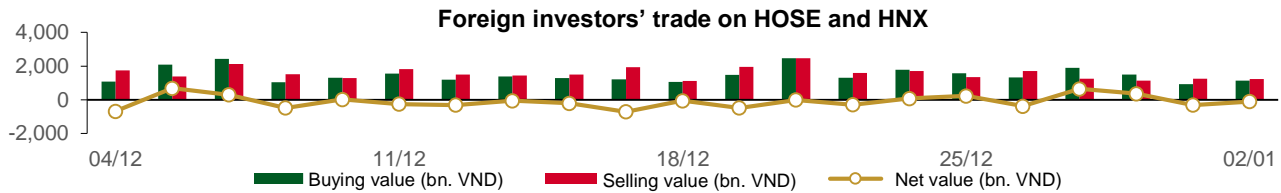
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
FPT	3,018,001	451.76
STB	11,600,000	434.80
HPG	5,318,043	136.73
VIB	6,000,000	114.60
TCB	4,500,000	103.98

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
DNP	4,600,000	101.20
NDN	400,000	3.60
PSI	50,000	0.35

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	34.66	1,104.94	34.61	1,201.12	0.05	(96.17)
HNX	1.07	33.12	1.42	42.00	(0.35)	(8.88)
<b>Total</b>	<b>35.73</b>	<b>1,138.06</b>	<b>36.04</b>	<b>1,243.11</b>	<b>(0.31)</b>	<b>(105.05)</b>



## TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	27,000	3,793,532	102.14
HDB	25,100	2,999,900	74.06
MWG	60,600	956,500	58.01
MSN	70,800	792,249	55.88
FPT	152,000	349,600	52.89

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
IDC	56,000	329,800	18.35
PVS	33,800	222,200	7.52
CEO	13,300	187,200	2.49
VTZ	17,600	42,700	0.74
IVS	10,300	59,700	0.63

## TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FPT	152,000	1,823,021	274.94
VCB	91,900	811,936	74.62
HDB	25,100	2,809,800	69.29
CTG	38,100	1,388,405	52.62
HPG	27,000	1,864,443	50.00

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
IDC	56,000	308,323	17.08
PVI	61,000	127,000	7.75
SHS	12,800	447,600	5.74
VCS	63,400	37,400	2.38
VGS	31,000	67,100	2.06

## TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	27,000	1,929,089	52.14
MSN	70,800	655,745	46.26
VGC	47,000	916,600	42.29
VTP	144,000	224,400	31.92
VCI	33,600	704,202	23.55

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	33,800	199,100	6.73
CEO	13,300	186,700	2.49
IDC	56,000	21,477	1.26
VTZ	17,600	42,700	0.74
VFS	16,000	18,200	0.29

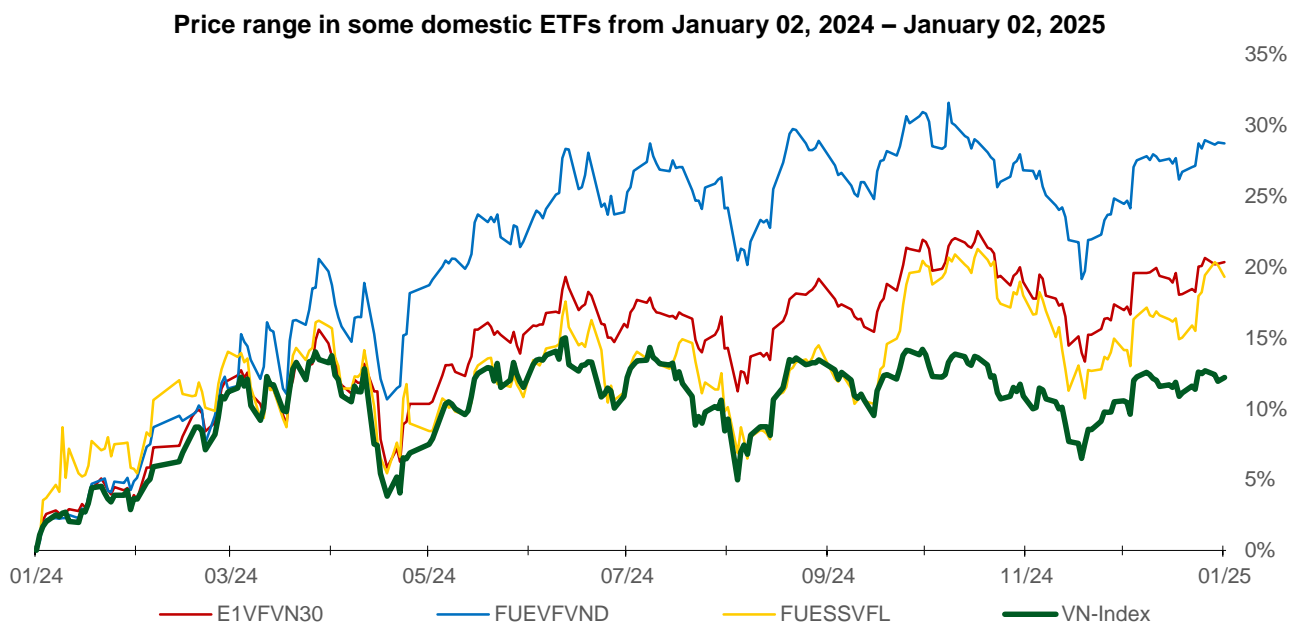
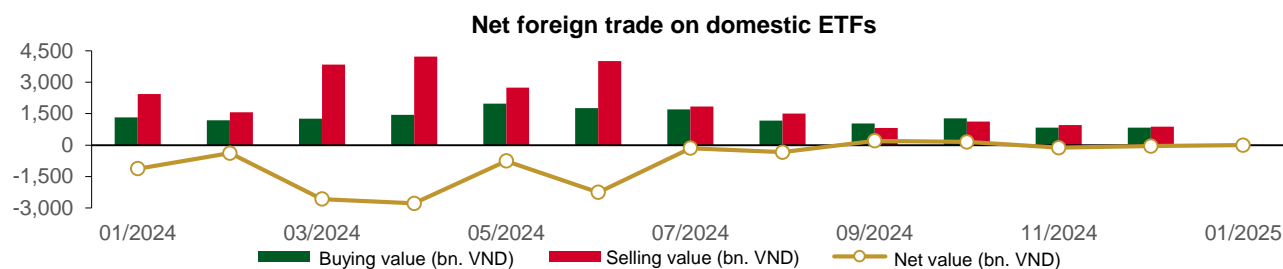
## TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FPT	152,000	(1,473,421)	(222.05)
VCB	91,900	(432,836)	(39.74)
CTG	38,100	(767,705)	(29.08)
SSI	25,950	(1,088,416)	(28.29)
EIB	18,750	(1,380,600)	(26.07)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVI	61,000	(123,500)	(7.54)
SHS	12,800	(442,700)	(5.68)
VCS	63,400	(37,400)	(2.38)
VGS	31,000	(56,900)	(1.75)
TVC	10,400	(100,700)	(1.05)

**Statistics on domestic ETF share trade**

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	23,500	0.1%	198,042	4.64	E1VFN30	2.45	3.51	(1.05)
FUEMAV30	16,230	-0.3%	3,246	0.05	FUEMAV30	0.00	0.00	0.00
FUESSV30	16,680	-0.1%	156,684	2.60	FUESSV30	2.34	2.55	(0.21)
FUESSV50	20,160	0.3%	14,710	0.29	FUESSV50	0.18	0.06	0.13
FUESSVFL	21,950	-0.7%	35,130	0.77	FUESSVFL	0.60	0.01	0.59
FUEVFN30	33,500	-0.1%	359,580	12.04	FUEVFN30	1.45	0.58	0.87
FUEVN100	17,890	-0.2%	180,627	3.23	FUEVN100	0.03	1.87	(1.84)
FUEIP100	8,500	0.0%	3,603	0.03	FUEIP100	0.00	0.00	0.00
FUEKIV30	9,050	0.9%	5,100	0.05	FUEKIV30	0.04	0.00	0.04
FUEDCMID	11,820	-1.5%	2,305	0.03	FUEDCMID	0.00	0.03	(0.03)
FUEKIVFS	13,100	0.0%	0	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	14,180	0.1%	2,800	0.04	FUEMAVND	0.03	0.01	0.03
FUEFCV50	11,430	-3.3%	4,007	0.05	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
FUEKIVND	12,440	-1.0%	170,700	2.12	FUEKIVND	2.12	2.12	0.00
FUEABVND	10,250	6.8%	100	0.00	FUEABVND	0.00	0.00	0.00
<b>Total</b>			<b>1,136,634</b>	<b>25.93</b>	<b>Total</b>	<b>9.26</b>	<b>10.73</b>	<b>(1.48)</b>



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2403	630	1.6%	35,910	112	25,600	379	(251)	25,000	4.0	24/04/2025
CACB2404	860	0.0%	15,100	203	25,600	491	(369)	25,000	4.0	24/07/2025
CACB2405	880	-2.2%	10	130	25,600	334	(546)	25,500	4.0	12/05/2025
CFPT2314	7,600	-2.3%	1,870	5	152,000	7,708	108	85,750	8.6	07/01/2025
CFPT2402	7,880	2.3%	360	203	152,000	5,807	(2,073)	134,060	4.0	24/07/2025
CFPT2403	6,920	7.0%	480	112	152,000	5,179	(1,741)	134,060	4.0	24/04/2025
CFPT2404	3,720	9.4%	2,440	302	152,000	2,441	(1,279)	120,160	14.9	31/10/2025
CFPT2405	3,800	1.3%	100	222	152,000	2,396	(1,404)	134,060	9.9	12/08/2025
CFPT2406	1,040	-7.1%	30,710	83	152,000	399	(641)	147,660	24.8	26/03/2025
CFPT2407	1,140	-5.0%	3,750	175	152,000	333	(807)	158,690	24.8	26/06/2025
CHDB2401	740	-7.5%	2,350	83	25,100	391	(349)	25,020	3.3	26/03/2025
CHPG2334	70	16.7%	291,690	5	27,000	54	(16)	26,810	7.3	07/01/2025
CHPG2339	10	0.0%	33,830	0	27,000	4	(6)	27,470	1.8	02/01/2025
CHPG2402	1,000	66.7%	27,140	137	27,000	364	(636)	28,180	2.7	19/05/2025
CHPG2403	170	13.3%	41,910	61	27,000	23	(147)	30,500	4.0	04/03/2025
CHPG2406	1,100	2.8%	9,270	295	27,000	455	(645)	28,000	4.0	24/10/2025
CHPG2407	840	6.3%	246,160	112	27,000	478	(362)	26,000	4.0	24/04/2025
CHPG2408	990	4.2%	27,540	203	27,000	464	(526)	27,000	4.0	24/07/2025
CHPG2409	1,750	9.4%	43,720	302	27,000	1,156	(594)	25,000	3.0	31/10/2025
CHPG2410	1,110	0.0%	0	222	27,000	373	(737)	28,000	4.0	12/08/2025
CHPG2411	500	4.2%	160	83	27,000	58	(442)	30,000	4.0	26/03/2025
CHPG2412	560	-1.8%	33,490	175	27,000	94	(466)	31,330	4.0	26/06/2025
CMBB2315	1,440	4.4%	471,300	5	25,200	1,446	6	19,570	3.9	07/01/2025
CMBB2402	1,820	20.5%	87,580	137	25,200	1,308	(512)	23,480	2.0	19/05/2025
CMBB2404	1,350	8.9%	88,540	61	25,200	1,061	(289)	23,500	2.0	04/03/2025
CMBB2405	670	4.7%	13,520	203	25,200	405	(265)	26,000	4.0	24/07/2025
CMBB2406	600	9.1%	165,170	112	25,200	387	(213)	25,000	4.0	24/04/2025
CMBB2407	1,550	9.9%	309,100	302	25,200	1,049	(501)	26,000	2.0	31/10/2025
CMBB2408	630	8.6%	120	83	25,200	74	(556)	27,780	5.0	26/03/2025
CMBB2409	720	2.9%	10,300	175	25,200	119	(601)	28,890	5.0	26/06/2025
CMSN2317	10	0.0%	230	0	70,800	0	(10)	86,870	8.0	02/01/2025
CMSN2401	330	57.1%	33,400	61	70,800	42	(288)	82,000	8.0	04/03/2025
CMSN2404	1,840	2.8%	10,910	203	70,800	715	(1,125)	79,000	4.0	24/07/2025
CMSN2405	1,100	2.8%	34,410	112	70,800	375	(725)	79,000	4.0	24/04/2025
CMSN2406	1,310	0.0%	750	302	70,800	693	(617)	79,000	6.0	31/10/2025
CMSN2407	420	16.7%	600	83	70,800	44	(376)	83,460	10.0	26/03/2025
CMSN2408	520	6.1%	20,950	175	70,800	116	(404)	85,680	10.0	26/06/2025
CMWG2314	920	0.0%	234,630	5	60,600	912	(8)	51,590	9.9	07/01/2025
CMWG2401	1,960	40.0%	11,820	137	60,600	619	(1,341)	65,480	4.0	19/05/2025
CMWG2403	540	1.9%	42,410	61	60,600	279	(261)	64,490	5.0	04/03/2025
CMWG2405	1,110	-1.8%	149,760	112	60,600	479	(631)	66,000	4.0	24/04/2025
CMWG2406	1,750	0.0%	22,260	203	60,600	818	(932)	66,000	4.0	24/07/2025
CMWG2407	1,000	4.2%	178,190	302	60,600	549	(451)	70,000	6.0	31/10/2025
CMWG2408	1,130	-0.9%	1,100	130	60,600	419	(711)	65,000	6.0	12/05/2025
CMWG2409	600	-3.2%	130	83	60,600	83	(517)	68,890	10.0	26/03/2025
CMWG2410	560	-6.7%	480	175	60,600	167	(393)	70,780	10.0	26/06/2025
CPOW2315	10	-50.0%	19,190	0	12,000	0	(10)	13,460	2.0	02/01/2025
CSHB2306	10	0.0%	3,500	0	10,250	0	(10)	12,240	1.9	02/01/2025
CSHB2401	740	0.0%	0	130	10,250	64	(676)	11,500	2.0	12/05/2025
CSHB2402	670	0.0%	0	83	10,250	42	(628)	11,330	2.0	26/03/2025
CSHB2403	560	0.0%	50	175	10,250	37	(523)	12,330	2.0	26/06/2025
CSSB2401	500	-5.7%	20,870	83	16,750	12	(488)	20,000	4.0	26/03/2025
CSTB2328	520	4.0%	190,820	5	37,000	502	(18)	33,000	8.0	07/01/2025
CSTB2333	510	-8.9%	22,260	0	37,000	450	(60)	36,110	2.0	02/01/2025



CSTB2402	2,660	1.1%	30,050	137	37,000	2,505	(155)	30,000	3.0	19/05/2025
CSTB2404	1,710	2.4%	13,630	61	37,000	1,553	(157)	31,000	4.0	04/03/2025
CSTB2408	980	0.0%	43,810	112	37,000	701	(279)	36,000	4.0	24/04/2025
CSTB2409	1,320	1.5%	6,240	203	37,000	909	(411)	36,000	4.0	24/07/2025
CSTB2410	1,800	0.6%	15,400	302	37,000	1,138	(662)	38,000	3.0	31/10/2025
CSTB2411	1,940	0.0%	0	130	37,000	1,061	(879)	34,000	4.0	12/05/2025
CSTB2412	700	0.0%	2,330	83	37,000	308	(392)	38,690	4.0	26/03/2025
CSTB2413	1,030	1.0%	5,020	175	37,000	446	(584)	39,680	4.0	26/06/2025
CTCB2403	800	6.7%	20,250	302	24,350	366	(434)	26,000	5.0	31/10/2025
CTCB2404	1,080	0.0%	0	222	24,350	369	(711)	25,000	5.0	12/08/2025
CTCB2405	600	-1.6%	1,150	83	24,350	83	(517)	26,870	5.0	26/03/2025
CTCB2406	630	8.6%	14,970	175	24,350	131	(499)	27,980	5.0	26/06/2025
CTPB2403	900	0.0%	10,420	130	16,550	232	(668)	17,500	3.0	12/05/2025
CTPB2404	670	0.0%	0	83	16,550	92	(578)	17,890	4.0	26/03/2025
CTPB2405	710	-4.1%	14,000	175	16,550	112	(598)	19,000	4.0	26/06/2025
CVHM2318	10	0.0%	13,540	0	40,000	0	(10)	53,460	5.0	02/01/2025
CVHM2402	560	7.7%	98,310	61	40,000	284	(276)	41,500	4.0	04/03/2025
CVHM2406	610	0.0%	4,750	203	40,000	150	(460)	50,000	4.0	24/07/2025
CVHM2407	330	0.0%	9,750	112	40,000	62	(268)	49,000	4.0	24/04/2025
CVHM2408	1,960	8.9%	36,450	302	40,000	1,299	(661)	38,000	4.0	31/10/2025
CVHM2409	1,310	-0.8%	900	222	40,000	527	(783)	42,000	5.0	12/08/2025
CVHM2410	410	-4.7%	7,070	83	40,000	37	(373)	48,000	5.0	26/03/2025
CVHM2411	670	0.0%	0	175	40,000	81	(589)	50,560	5.0	26/06/2025
CVIB2305	410	-2.4%	44,640	5	19,700	408	(2)	17,750	4.8	07/01/2025
CVIB2402	770	28.3%	16,800	137	19,700	456	(314)	20,510	1.7	19/05/2025
CVIB2405	1,420	-0.7%	20,390	112	19,700	1,053	(367)	18,000	2.0	24/04/2025
CVIB2406	720	-4.0%	135,100	203	19,700	445	(275)	19,000	4.0	24/07/2025
CVIB2407	1,910	3.2%	10,890	302	19,700	1,369	(541)	18,000	2.0	31/10/2025
CVIB2408	1,050	0.0%	0	130	19,700	301	(749)	19,500	4.0	12/05/2025
CVIC2314	10	0.0%	7,490	0	40,550	0	(10)	54,570	5.0	02/01/2025
CVIC2404	720	-5.3%	20,680	112	40,550	288	(432)	43,000	4.0	24/04/2025
CVIC2405	1,130	-0.9%	4,000	203	40,550	478	(652)	43,000	4.0	24/07/2025
CVIC2406	420	-4.6%	3,640	83	40,550	40	(380)	46,890	5.0	26/03/2025
CVIC2407	640	14.3%	9,970	175	40,550	83	(557)	49,000	5.0	26/06/2025
CVJC2401	410	-4.7%	170	83	99,900	6	(404)	120,000	10.0	26/03/2025
CVNM2311	10	0.0%	2,680	5	63,100	0	(10)	75,230	9.4	07/01/2025
CVNM2315	10	0.0%	6,340	0	63,100	0	(10)	83,590	3.8	02/01/2025
CVNM2401	800	23.1%	78,470	137	63,100	390	(410)	63,330	7.7	19/05/2025
CVNM2405	800	-7.0%	22,410	112	63,100	284	(516)	67,470	4.0	24/04/2025
CVNM2406	1,240	-3.9%	3,920	203	63,100	443	(797)	68,460	4.0	24/07/2025
CVNM2407	990	-1.0%	10,280	302	63,100	494	(496)	67,470	6.0	31/10/2025
CVNM2408	360	-10.0%	2,010	83	63,100	5	(355)	76,270	7.9	26/03/2025
CVPB2315	10	0.0%	3,180	5	19,150	0	(10)	22,170	5.4	07/01/2025
CVPB2319	10	0.0%	15,230	0	19,150	0	(10)	22,740	1.8	02/01/2025
CVPB2401	850	19.7%	49,290	137	19,150	425	(425)	19,940	1.9	19/05/2025
CVPB2403	720	14.3%	29,190	61	19,150	415	(305)	19,000	2.0	04/03/2025
CVPB2407	410	-2.4%	195,730	203	19,150	177	(233)	21,000	4.0	24/07/2025
CVPB2408	490	-2.0%	54,300	112	19,150	188	(302)	21,000	2.0	24/04/2025
CVPB2409	820	1.2%	12,520	302	19,150	371	(449)	22,000	2.0	31/10/2025
CVPB2410	1,040	0.0%	0	222	19,150	257	(783)	21,000	3.0	12/08/2025
CVPB2411	400	-9.1%	3,110	83	19,150	77	(323)	21,670	2.0	26/03/2025
CVPB2412	700	-4.1%	10,760	175	19,150	129	(571)	22,780	2.0	26/06/2025
CVRE2320	10	0.0%	910	0	17,300	0	(10)	32,330	2.0	02/01/2025
CVRE2402	70	40.0%	26,910	61	17,300	2	(68)	23,500	4.0	04/03/2025
CVRE2405	550	5.8%	45,220	112	17,300	323	(227)	19,000	2.0	24/04/2025
CVRE2406	450	7.1%	61,080	203	17,300	272	(178)	19,000	4.0	24/07/2025
CVRE2407	1,690	9.0%	70,150	302	17,300	1,419	(271)	16,000	2.0	31/10/2025
CVRE2408	810	0.0%	0	222	17,300	293	(517)	20,000	3.0	12/08/2025
CVRE2409	650	0.0%	0	83	17,300	69	(581)	20,000	4.0	26/03/2025
CVRE2410	570	9.6%	40,870	175	17,300	87	(483)	21,890	4.0	26/06/2025

(\*) All are buying stock rights, conducted in European style and payment method is in cash  
(\*\*) PHS evaluates in Black-Scholes model

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