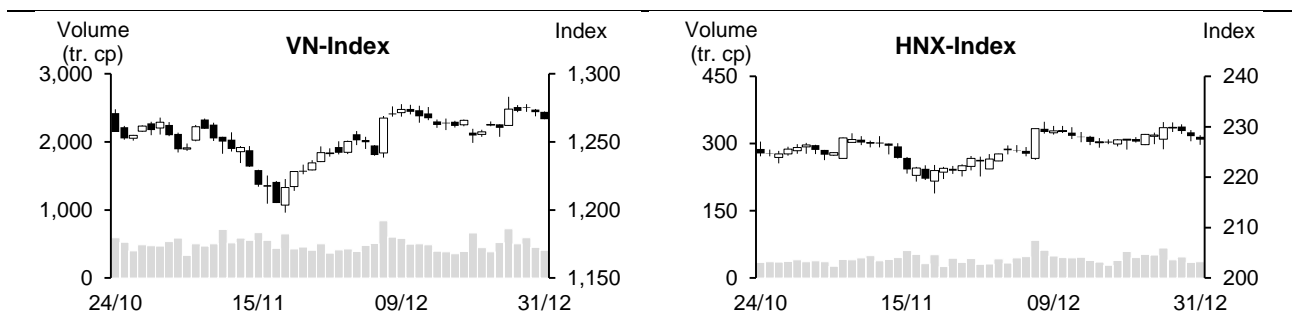


31/12/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,266.78	-0.41%	1,344.75	-0.19%	227.43	-0.31%
<b>Total volume (mil. shares)</b>	<b>480.73</b>	<b>-8.93%</b>	<b>163.43</b>	<b>-9.01%</b>	<b>40.66</b>	<b>-4.18%</b>
<b>Matched volume (mil. shares)</b>	<b>407.37</b>	<b>-10.11%</b>	<b>139.18</b>	<b>-0.07%</b>	<b>36.38</b>	<b>3.68%</b>
20-session average (mil. shares)	512.33	-20.49%	163.35	-14.79%	47.94	-24.11%
<b>Total value (bil dong)</b>	<b>11,567</b>	<b>-0.32%</b>	<b>5,527</b>	<b>5.47%</b>	<b>661</b>	<b>-0.15%</b>
<b>Matched value (bil dong)</b>	<b>9,577</b>	<b>-4.41%</b>	<b>4,629</b>	<b>7.49%</b>	<b>611</b>	<b>4.49%</b>
20-session average (bil dong)	11,924	-19.68%	5,059	-8.51%	861	-29.03%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	155	32%	7	23%	76	34%
<b>Number of droppers</b>	254	52%	18	60%	80	36%
<b>Stand still codes</b>	79	16%	5	17%	69	31%



### REMARKABLE POINTS ON THE MARKET

The market closed 2024 in negative situation. Main indexes dropped in most trading time before closing at day-lowest level with increasing selling pressure from some pillar codes during ATC. The liquidity stayed at low level so the market saw lack of support. Other than technology that gained under the lead of FPT, other pillar groups ended in red. In which, banking, securities, food and beverage placed main pressure on the index. On midcap and penny groups, there were some groups that gained like Pharmaceutical, Technology, Power, and Industrial Park. Foreign investors saw selling pressure again today with a net selling of nearly 270 billion. The selling focused mainly on banking codes like VCB, BID, STB, and HDB.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another dropping candle with bigger body, while the volume dropped further, showing that selling pressure wasn't strong, the drop gained mainly because of lack of demand. However, the index was at support level of 1,250-1,265, we hope that the demand will soon join again in first 1-2 sessions of new year to create bottom at this level. For HNX-Index, it also dropped. There was sign of a struggling candle with low volume, showing that selling pressure wasn't strong, the index is expected to stay at support level of 224-226 and gain further to resistant level of 234-237 (around MA200). General strategy might be maintaining high weight, having priority on groups like Banking, Textile, Fertilizer, Technology, Pig farming, Chemical, Construction, and Aviation.

**Recommending code:** Buy ACV

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

## Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	ACV	Buy	02/01/2025	125.90	125.90	0.0%	144.0	14.4%	118	-6.3%	Sign of positive candle with chance of breaking

## List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DDV	Buy	09/12/2024	19.71	18.40	7.1%	21	14.1%	17	-7.6%	
2	REE	Buy	19/12/2024	67.90	67.80	0.1%	74	9.1%	65	-4%	
3	FOX	Buy	23/12/2024	96.80	96.50	0.3%	107	10.9%	91	-6%	
4	TCM	Buy	25/12/2024	47.85	47.9	-0.1%	52	8.6%	46	-4%	
5	VPB	Buy	26/12/2024	19.20	19.2	0.0%	21	9.4%	18.5	-4%	
6	TCB	Buy	27/12/2024	24.65	24.35	1.2%	27	11%	23.5	-3%	
7	CTD	Buy	31/12/2024	68.7	68.8	-0.1%	74.5	8%	65.5	-5%	

**DAILY NEWS****Domestic news****In 2025: SBV set credit growth target at 16%**

On December 30, 2024, SBV sent letter to credit organizations announcing that the system credit growth target in 2025 at about 16%. At the same time, SBV still limited and will cancel credit growth target assignment to each credit organization in accordance to Parliament Resolution number 62/2022/QH15 dated June 16, 2022.

**USD rate surpassed interfering level, SBV continued selling USD, lowering VND liquidity support**

On December 30, USD/VND rate on interbank market increased by 30 dong from the end of last week and closed at 25,485 dong. So, from the beginning of the year until now, USD/VND rate on interbank has increased by over 5%.

While USD rate on interbank saw wider gap with listed selling rate in Foreign currency reserve management (25,450 dong), some banks bought USD from Authority on December 30. Along with selling USD, SBV also lowered VND liquidity support for banking system on December 30. On both OMO and trust bond, SBV saw a net spending of 7,110 billion on open market on December 30. The figure was much lower than average level of 17,300 billion dong/session last week.

Scale lowering on OMO and opening 14-day trust bond showed the trend of tightening VND liquidity to lower pressure on the exchange and foreign currency reserve.

**Total budget collection in 2024 is 17.4% higher than estimation**

In 2024, total state budget collection is 1,997.3 trillion, 17.4% higher than estimation. In which, domestic collection is 115.2% estimation, collection from raw oil is 126.2%, balancing collection from import-export is 134.2%.

2024 state budget spending is about 1,830.8 trillion – 86.4% estimation, including investment of development at 7.1% estimation, regular spending is 94.5%.

Basing on collecting-spending result, budget overspending in 2024 is 3.4% GDP, lower than estimation. Government bond issuance is 330.4 trillion with average interest rate of 2.52%/year, helping stabilizing finance – monetary market.

Source: Cafef, Vietstock

## Listing Company News

### **Viconship will soon issue ESOP shares at 37% lower than market price**

On December 28, Vietnam Container (Viconship, HOSE: VSC) released resolution for issuing ESOP shares. In detail, Viconship will issue over 14.3 million shares at 10,000 dong/share to leaders and staffs. Equivalent to 4.99% outstanding shares. As of December 31, VSC rate is 15,950 dong. So, it is 37% lower than market price. The company stated that the issuance is expected to take place in the first half of 2025. ESOP shares will see trade limit of 1 year after issuing.

### **Century Fiber will soon issue 14.5 million shares**

Century Fiber (HOSE: STK) will issue shares to pay 2023 dividend. At the rate of 15%, STK will need to issue nearly 14.5 million shares. Expected issuing time is in Q1/2025. After issuing, STK chartered capital will increase to over 1,111 billion.

### **Hai Phong Port revenue is 2,910 billion, cargo volume is nearly 40 million tons**

Hai Phong Port (PHP) leaders stated that in 2024, total cargo flow in the system saw stable growth at about 40 million tons, in which, container volume is nearly 2 million TEUs, revenue is 2,910 billion. It is a revenue record in this company and is much higher than target (revenue target for 2024 is 2,310 billion).

Previously in 9 months 2024, the company net revenue is 1,885 billion, up by 19% YoY. EBT and EAT both increased by 26% to 957 and 778 billion. So, PHP revenue in final quarter of 2024 is 1,025 billion. It is the highest result in PHP by quarter in the company history.

Source: Vietstock, Cafef

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
FPT	152,500	1.33%	0.06%
ACB	25,800	1.57%	0.03%
TCB	24,650	1.02%	0.03%
MBB	25,100	1.21%	0.03%
BCM	70,900	1.58%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VCS	63,500	0.79%	0.02%
DNP	20,500	1.99%	0.01%
HJS	35,000	7.03%	0.01%
HTC	31,200	9.86%	0.01%
DHT	95,000	0.53%	0.01%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
CTG	37,800	-2.83%	-0.11%
BID	37,550	-1.83%	-0.09%
VCB	91,200	-0.87%	-0.09%
HDB	25,500	-4.32%	-0.08%
STB	36,900	-2.51%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSV	107,000	-9.93%	-0.70%
PVI	61,000	-3.94%	-0.17%
HHC	130,600	-9.93%	-0.07%
MBS	28,600	-1.38%	-0.05%
SHS	12,800	-1.54%	-0.05%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VIX	9,850	-1.50%	14,720,822
MBB	25,100	1.21%	11,247,718
HPG	26,650	-0.37%	10,258,083
TCB	24,650	1.02%	9,406,421
STB	36,900	-2.51%	9,390,098

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	12,800	-1.54%	4,484,129
CEO	13,200	-1.49%	2,222,678
MBS	28,600	-1.38%	2,034,472
DST	5,600	9.80%	1,744,410
PVS	33,900	-0.29%	1,638,706

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
FPT	152,500	1.33%	550.3
STB	36,900	-2.51%	347.6
MBB	25,100	1.21%	281.2
MWG	61,000	0.00%	275.2
HPG	26,650	-0.37%	273.4

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
MBS	28,600	-1.38%	58.4
SHS	12,800	-1.54%	57.8
PVS	33,900	-0.29%	55.5
TNG	25,200	0.00%	33.2
CEO	13,200	-1.49%	29.5

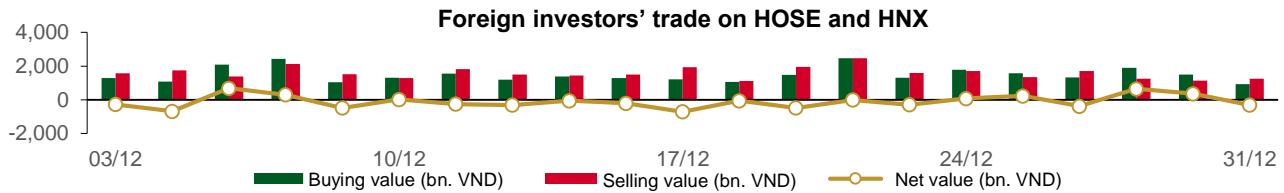
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NAB	12,150,000	194.18
FPT	1,200,002	183.60
VPB	9,064,576	166.66
EIB	6,160,000	121.99
MWG	1,920,000	117.54

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
CMS	2,000,000	20.00
BAB	917,350	11.01
PVS	218,000	7.19
PPT	380,000	5.55
VNF	157,700	2.78

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	22.54	910.86	36.61	1,212.16	(14.08)	(301.30)
HNX	1.18	27.76	1.51	32.33	(0.33)	(4.57)
<b>Total</b>	<b>23.71</b>	<b>938.62</b>	<b>38.12</b>	<b>1,244.49</b>	<b>(14.41)</b>	<b>(305.87)</b>



## TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VNM	63,400	2,587,770	164.49
CTG	37,800	2,249,700	85.78
FRT	185,600	393,200	72.87
MWG	61,000	1,114,200	67.83
MSN	70,000	870,900	61.27

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MBS	28,600	300,000	8.58
PVS	33,900	213,400	7.24
TNG	25,200	157,600	3.97
CEO	13,200	197,200	2.60
PMC	104,000	16,500	1.73

## TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VCB	91,200	1,645,982	150.49
VNM	63,400	2,141,279	136.05
STB	36,900	3,331,000	123.46
BID	37,550	2,080,017	78.15
FPT	152,500	402,225	61.26

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
TNG	25,200	359,540	9.06
PVS	33,900	231,000	7.64
SHS	12,800	541,300	6.98
NTP	64,000	22,800	1.47
MBS	28,600	43,375	1.24

## TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FRT	185,600	387,400	71.80
CTG	37,800	1,773,024	67.48
MWG	61,000	614,900	37.44
DGC	116,600	267,300	31.15
VNM	63,400	446,491	28.44

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MBS	28,600	256,625	7.34
CEO	13,200	137,825	1.81
PMC	104,000	16,500	1.73
MST	7,000	119,400	0.82
VFS	16,100	24,800	0.39

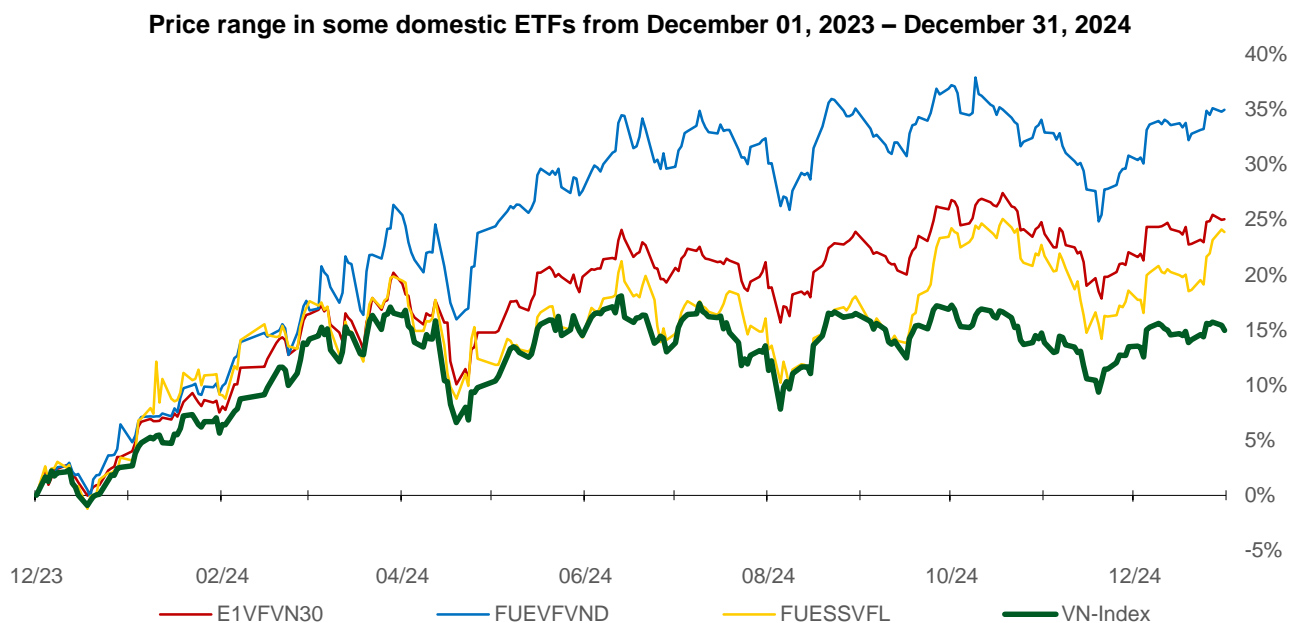
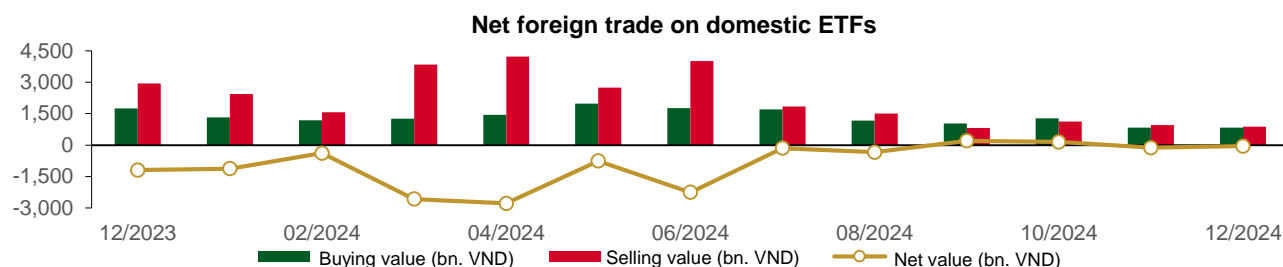
## TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VCB	91,200	(1,438,482)	(131.49)
BID	37,550	(1,932,617)	(72.47)
STB	36,900	(1,872,400)	(69.57)
HDB	25,500	(1,836,814)	(47.04)
VHM	40,000	(1,133,079)	(45.42)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SHS	12,800	(541,300)	(6.98)
TNG	25,200	(201,940)	(5.09)
NTP	64,000	(20,620)	(1.33)
PVI	61,000	(16,370)	(1.02)
VNR	21,900	(25,733)	(0.56)

**Statistics on domestic ETF share trade**

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	23,480	0.0%	141,023	3.31	E1VFN30	1.28	1.80	(0.52)
FUEMAV30	16,280	0.4%	1,209	0.02	FUEMAV30	0.01	0.00	0.01
FUESSV30	16,700	0.2%	4,162	0.07	FUESSV30	0.03	0.03	(0.00)
FUESSV50	20,100	0.4%	5,400	0.11	FUESSV50	0.00	0.08	(0.08)
FUESSVFL	22,100	-0.2%	16,511	0.36	FUESSVFL	0.01	0.00	0.01
FUEVFN30	33,520	0.1%	375,167	12.57	FUEVFN30	1.04	5.05	(4.01)
FUEVN100	17,920	-0.3%	52,804	0.95	FUEVN100	0.35	0.00	0.35
FUEIP100	8,500	0.5%	15,107	0.13	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,970	0.0%	50,500	0.45	FUEKIV30	0.45	0.45	0.00
FUEDCMID	12,000	0.9%	8,700	0.10	FUEDCMID	0.05	0.02	0.04
FUEKIVFS	13,100	0.7%	100	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	14,160	0.1%	3,000	0.04	FUEMAVND	0.04	0.00	0.04
FUEFCV50	11,820	1.5%	5,450	0.06	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
FUEKIVND	12,570	0.7%	1,100	0.01	FUEKIVND	0.01	0.00	0.01
FUEABVND	9,600	-5.9%	47,422	0.50	FUEABVND	0.00	0.00	0.00
<b>Total</b>			<b>727,655</b>	<b>18.70</b>	<b>Total</b>	<b>3.29</b>	<b>7.43</b>	<b>(4.15)</b>



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2403	620	-4.6%	118,320	114	25,800	414	(206)	25,000	4.0	24/04/2025
CACB2404	860	-1.2%	18,000	205	25,800	525	(335)	25,000	4.0	24/07/2025
CACB2405	900	0.0%	10	132	25,800	366	(534)	25,500	4.0	12/05/2025
CFPT2314	7,780	2.9%	31,220	7	152,500	7,768	(12)	85,750	8.6	07/01/2025
CFPT2402	7,700	-0.5%	42,840	205	152,500	5,922	(1,778)	134,060	4.0	24/07/2025
CFPT2403	6,470	-7.6%	29,930	114	152,500	5,301	(1,169)	134,060	4.0	24/04/2025
CFPT2404	3,400	-7.9%	56,490	304	152,500	2,473	(927)	120,160	14.9	31/10/2025
CFPT2405	3,750	1.4%	3,170	224	152,500	2,442	(1,308)	134,060	9.9	12/08/2025
CFPT2406	1,120	4.7%	19,700	85	152,500	416	(704)	147,660	24.8	26/03/2025
CFPT2407	1,200	5.3%	2,310	177	152,500	345	(855)	158,690	24.8	26/06/2025
CHDB2401	800	8.1%	70	85	25,500	466	(334)	25,020	3.3	26/03/2025
CHPG2334	60	-25.0%	327,460	7	26,650	35	(25)	26,810	7.3	07/01/2025
CHPG2339	10	-50.0%	77,560	2	26,650	6	(4)	27,470	1.8	02/01/2025
CHPG2402	600	-43.4%	79,660	139	26,650	316	(284)	28,180	2.7	19/05/2025
CHPG2403	150	-16.7%	102,870	63	26,650	17	(133)	30,500	4.0	04/03/2025
CHPG2406	1,070	0.0%	3,470	297	26,650	414	(656)	28,000	4.0	24/10/2025
CHPG2407	790	-1.3%	93,620	114	26,650	423	(367)	26,000	4.0	24/04/2025
CHPG2408	950	0.0%	35,100	205	26,650	418	(532)	27,000	4.0	24/07/2025
CHPG2409	1,600	-7.5%	78,430	304	26,650	1,075	(525)	25,000	3.0	31/10/2025
CHPG2410	1,110	0.0%	0	224	26,650	334	(776)	28,000	4.0	12/08/2025
CHPG2411	480	-2.0%	3,520	85	26,650	46	(434)	30,000	4.0	26/03/2025
CHPG2412	570	-1.7%	11,740	177	26,650	80	(490)	31,330	4.0	26/06/2025
CMBB2315	1,380	-2.1%	133,100	7	25,100	1,421	41	19,570	3.9	07/01/2025
CMBB2402	1,510	-12.2%	98,840	139	25,100	1,277	(233)	23,480	2.0	19/05/2025
CMBB2404	1,240	0.8%	114,070	63	25,100	1,029	(211)	23,500	2.0	04/03/2025
CMBB2405	640	-4.5%	15,730	205	25,100	395	(245)	26,000	4.0	24/07/2025
CMBB2406	550	-5.2%	44,570	114	25,100	376	(174)	25,000	4.0	24/04/2025
CMBB2407	1,410	-6.0%	292,970	304	25,100	1,028	(382)	26,000	2.0	31/10/2025
CMBB2408	580	-14.7%	1,480	85	25,100	71	(509)	27,780	5.0	26/03/2025
CMBB2409	700	11.1%	3,880	177	25,100	115	(585)	28,890	5.0	26/06/2025
CMSN2317	10	0.0%	1,010	2	70,000	0	(10)	86,870	8.0	02/01/2025
CMSN2401	210	-51.2%	57,990	63	70,000	35	(175)	82,000	8.0	04/03/2025
CMSN2404	1,790	-0.6%	1,390	205	70,000	654	(1,136)	79,000	4.0	24/07/2025
CMSN2405	1,070	-0.9%	8,540	114	70,000	333	(737)	79,000	4.0	24/04/2025
CMSN2406	1,310	1.6%	3,600	304	70,000	645	(665)	79,000	6.0	31/10/2025
CMSN2407	360	-21.7%	6,990	85	70,000	38	(322)	83,460	10.0	26/03/2025
CMSN2408	490	-9.3%	6,560	177	70,000	104	(386)	85,680	10.0	26/06/2025
CMWG2314	920	-3.2%	82,150	7	61,000	954	34	51,590	9.9	07/01/2025
CMWG2401	1,400	-35.2%	35,200	139	61,000	665	(735)	65,480	4.0	19/05/2025
CMWG2403	530	-17.2%	33,340	63	61,000	315	(215)	64,490	5.0	04/03/2025
CMWG2405	1,130	-0.9%	100,380	114	61,000	522	(608)	66,000	4.0	24/04/2025
CMWG2406	1,750	-1.7%	8,340	205	61,000	866	(884)	66,000	4.0	24/07/2025
CMWG2407	960	-3.0%	52,910	304	61,000	577	(383)	70,000	6.0	31/10/2025
CMWG2408	1,140	-3.4%	2,230	132	61,000	451	(689)	65,000	6.0	12/05/2025
CMWG2409	620	0.0%	160	85	61,000	94	(526)	68,890	10.0	26/03/2025
CMWG2410	600	0.0%	0	177	61,000	180	(420)	70,780	10.0	26/06/2025
CPOW2315	20	0.0%	51,460	2	12,000	0	(20)	13,460	2.0	02/01/2025
CSHB2306	10	0.0%	28,090	2	10,250	0	(10)	12,240	1.9	02/01/2025
CSHB2401	740	0.0%	0	132	10,250	65	(675)	11,500	2.0	12/05/2025
CSHB2402	670	0.0%	0	85	10,250	43	(627)	11,330	2.0	26/03/2025
CSHB2403	560	-12.5%	25,220	177	10,250	38	(522)	12,330	2.0	26/06/2025
CSSB2401	530	-23.2%	20,140	85	16,750	13	(517)	20,000	4.0	26/03/2025
CSTB2328	500	0.0%	113,670	7	36,900	490	(10)	33,000	8.0	07/01/2025
CSTB2333	560	16.7%	12,150	2	36,900	440	(120)	36,110	2.0	02/01/2025



CSTB2402	2,630	0.0%	41,080	139	36,900	2,477	(153)	30,000	3.0	19/05/2025
CSTB2404	1,670	0.0%	45,260	63	36,900	1,532	(138)	31,000	4.0	04/03/2025
CSTB2408	980	2.1%	48,540	114	36,900	691	(289)	36,000	4.0	24/04/2025
CSTB2409	1,300	0.0%	6,790	205	36,900	898	(402)	36,000	4.0	24/07/2025
CSTB2410	1,790	0.0%	40,190	304	36,900	1,124	(666)	38,000	3.0	31/10/2025
CSTB2411	1,940	0.0%	60	132	36,900	1,047	(893)	34,000	4.0	12/05/2025
CSTB2412	700	0.0%	10,650	85	36,900	304	(396)	38,690	4.0	26/03/2025
CSTB2413	1,020	0.0%	50	177	36,900	440	(580)	39,680	4.0	26/06/2025
CTCB2403	750	-11.8%	16,130	304	24,650	397	(353)	26,000	5.0	31/10/2025
CTCB2404	1,080	0.0%	0	224	24,650	403	(677)	25,000	5.0	12/08/2025
CTCB2405	610	1.7%	1,980	85	24,650	101	(509)	26,870	5.0	26/03/2025
CTCB2406	580	-1.7%	30	177	24,650	150	(430)	27,980	5.0	26/06/2025
CTPB2403	900	-4.3%	3,500	132	16,650	249	(651)	17,500	3.0	12/05/2025
CTPB2404	670	13.6%	8,250	85	16,650	102	(568)	17,890	4.0	26/03/2025
CTPB2405	740	-7.5%	17,000	177	16,650	121	(619)	19,000	4.0	26/06/2025
CVHM2318	10	0.0%	24,200	2	40,000	0	(10)	53,460	5.0	02/01/2025
CVHM2402	520	-26.8%	19,700	63	40,000	291	(229)	41,500	4.0	04/03/2025
CVHM2406	610	-3.2%	5,660	205	40,000	152	(458)	50,000	4.0	24/07/2025
CVHM2407	330	-8.3%	26,870	114	40,000	64	(266)	49,000	4.0	24/04/2025
CVHM2408	1,800	-11.3%	89,600	304	40,000	1,303	(497)	38,000	4.0	31/10/2025
CVHM2409	1,320	-3.7%	500	224	40,000	530	(790)	42,000	5.0	12/08/2025
CVHM2410	430	10.3%	5,120	85	40,000	38	(392)	48,000	5.0	26/03/2025
CVHM2411	670	3.1%	100	177	40,000	83	(587)	50,560	5.0	26/06/2025
CVIB2305	420	-2.3%	34,630	7	19,700	409	(11)	17,750	4.8	07/01/2025
CVIB2402	600	-25.0%	106,710	139	19,700	461	(139)	20,510	1.7	19/05/2025
CVIB2405	1,430	-2.7%	22,930	114	19,700	1,057	(373)	18,000	2.0	24/04/2025
CVIB2406	750	-2.6%	46,040	205	19,700	447	(303)	19,000	4.0	24/07/2025
CVIB2407	1,850	-2.6%	13,870	304	19,700	1,372	(478)	18,000	2.0	31/10/2025
CVIB2408	1,050	0.0%	0	132	19,700	303	(747)	19,500	4.0	12/05/2025
CVIC2314	10	0.0%	4,820	2	40,550	0	(10)	54,570	5.0	02/01/2025
CVIC2404	760	0.0%	11,740	114	40,550	293	(467)	43,000	4.0	24/04/2025
CVIC2405	1,140	-0.9%	143,570	205	40,550	482	(658)	43,000	4.0	24/07/2025
CVIC2406	440	-2.2%	2,430	85	40,550	42	(398)	46,890	5.0	26/03/2025
CVIC2407	560	0.0%	0	177	40,550	85	(475)	49,000	5.0	26/06/2025
CVJC2401	430	-2.3%	10,200	85	100,000	7	(423)	120,000	10.0	26/03/2025
CVNM2311	10	0.0%	3,570	7	63,400	0	(10)	75,230	9.4	07/01/2025
CVNM2315	10	0.0%	8,000	2	63,400	0	(10)	83,590	3.8	02/01/2025
CVNM2401	650	-36.3%	45,510	139	63,400	415	(235)	63,330	7.7	19/05/2025
CVNM2405	860	4.9%	8,680	114	63,400	312	(548)	67,470	4.0	24/04/2025
CVNM2406	1,290	2.4%	1,810	205	63,400	473	(817)	68,460	4.0	24/07/2025
CVNM2407	1,000	0.0%	6,130	304	63,400	519	(481)	67,470	6.0	31/10/2025
CVNM2408	400	-11.1%	19,370	85	63,400	6	(394)	76,270	7.9	26/03/2025
CVPB2315	10	0.0%	36,050	7	19,200	0	(10)	22,170	5.4	07/01/2025
CVPB2319	10	0.0%	3,340	2	19,200	0	(10)	22,740	1.8	02/01/2025
CVPB2401	710	-29.7%	96,770	139	19,200	441	(269)	19,940	1.9	19/05/2025
CVPB2403	630	-22.2%	43,000	63	19,200	436	(194)	19,000	2.0	04/03/2025
CVPB2407	420	-2.3%	50,900	205	19,200	183	(237)	21,000	4.0	24/07/2025
CVPB2408	500	-5.7%	17,360	114	19,200	199	(301)	21,000	2.0	24/04/2025
CVPB2409	810	-13.8%	52,200	304	19,200	382	(428)	22,000	2.0	31/10/2025
CVPB2410	1,040	0.0%	0	224	19,200	266	(774)	21,000	3.0	12/08/2025
CVPB2411	440	12.8%	26,860	85	19,200	84	(356)	21,670	2.0	26/03/2025
CVPB2412	730	-5.2%	4,040	177	19,200	135	(595)	22,780	2.0	26/06/2025
CVRE2320	10	0.0%	11,620	2	17,150	0	(10)	32,330	2.0	02/01/2025
CVRE2402	50	-28.6%	90,480	63	17,150	2	(48)	23,500	4.0	04/03/2025
CVRE2405	520	2.0%	27,110	114	17,150	303	(217)	19,000	2.0	24/04/2025
CVRE2406	420	0.0%	40,500	205	17,150	258	(162)	19,000	4.0	24/07/2025
CVRE2407	1,550	-1.9%	46,620	304	17,150	1,372	(178)	16,000	2.0	31/10/2025
CVRE2408	810	0.0%	0	224	17,150	278	(532)	20,000	3.0	12/08/2025

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date
<a href="#">NLG</a>	HOSE	36,550	40,600	16/12/2024
<a href="#">DGC</a>	HOSE	116,600	127,900	09/12/2024
<a href="#">HDB</a>	HOSE	25,500	68,000	29/11/2024
<a href="#">DBD</a>	HOSE	57,600	33,600	26/11/2024
<a href="#">MBB</a>	HOSE	25,100	31,100	21/11/2024
<a href="#">IMP</a>	HOSE	47,000	42,550	19/11/2024
<a href="#">ACB</a>	HOSE	25,800	31,900	04/11/2024
<a href="#">VPB</a>	HOSE	19,200	24,600	02/10/2024
<a href="#">SAB</a>	HOSE	55,500	70,700	26/09/2024
<a href="#">KDH</a>	HOSE	36,100	43,700	25/09/2024
<a href="#">CTG</a>	HOSE	37,800	40,200	18/09/2024
<a href="#">HPG</a>	HOSE	26,650	28,200	06/09/2024
<a href="#">PVT</a>	HOSE	27,700	31,650	26/08/2024
<a href="#">POW</a>	HOSE	12,000	15,900	23/08/2024
<a href="#">TCB</a>	HOSE	24,650	28,200	21/08/2024
<a href="#">DRI</a>	UPCOM	12,548	14,100	20/08/2024
<a href="#">TCM</a>	HOSE	47,850	58,500	14/08/2024
<a href="#">NT2</a>	HOSE	20,950	22,300	09/08/2024
<a href="#">VNM</a>	HOSE	63,400	76,100	07/08/2024
<a href="#">BMI</a>	HOSE	21,000	29,200	07/08/2024
<a href="#">JJC</a>	HOSE	13,850	17,300	06/08/2024
<a href="#">QNS</a>	UPCOM	51,075	58,500	02/08/2024
<a href="#">ANV</a>	HOSE	19,800	35,300	05/07/2024
<a href="#">DPR</a>	HOSE	38,800	44,600	02/07/2024
<a href="#">GEG</a>	HOSE	12,000	18,300	01/07/2024
<a href="#">GAS</a>	HOSE	68,100	82,900	03/06/2024
<a href="#">VHC</a>	HOSE	70,500	79,300	28/05/2024
<a href="#">BSR</a>	UPCOM	22,777	23,200	24/05/2024
<a href="#">CTD</a>	HOSE	68,700	87,500	24/05/2024
<a href="#">FMC</a>	HOSE	47,000	55,100	04/05/2024
<a href="#">PVD</a>	HOSE	23,400	31,000	02/05/2024
<a href="#">STK</a>	HOSE	24,550	38,550	04/04/2024
<a href="#">MSB</a>	HOSE	11,650	20,700	19/03/2024
<a href="#">VIB</a>	HOSE	19,700	27,000	07/02/2024
<a href="#">VHM</a>	HOSE	40,000	63,300	26/01/2024
<a href="#">MSH</a>	HOSE	52,000	55,900	17/01/2024
<a href="#">SIP</a>	HOSE	83,100	83,400	10/01/2024
<a href="#">KBC</a>	HOSE	27,200	36,000	10/01/2024
<a href="#">IDC</a>	HNX	55,700	56,000	10/01/2024
<a href="#">VCB</a>	HOSE	91,200	87,329	10/01/2024
<a href="#">BID</a>	HOSE	37,550	55,870	10/01/2024
<a href="#">TPB</a>	HOSE	16,650	24,130	10/01/2024
<a href="#">OCB</a>	HOSE	11,400	19,164	10/01/2024
<a href="#">STB</a>	HOSE	36,900	34,494	10/01/2024
<a href="#">LPB</a>	HOSE	31,250	18,389	10/01/2024
<a href="#">SHB</a>	HOSE	10,250	16,146	10/01/2024
<a href="#">MWG</a>	HOSE	61,000	61,600	10/01/2024
<a href="#">FRT</a>	HOSE	185,600	119,200	10/01/2024
<a href="#">DGW</a>	HOSE	40,200	55,300	10/01/2024
<a href="#">PNJ</a>	HOSE	97,900	101,000	10/01/2024
<a href="#">PLX</a>	HOSE	37,500	42,300	10/01/2024
<a href="#">PVS</a>	HNX	33,900	40,300	10/01/2024
<a href="#">VRE</a>	HOSE	17,150	37,700	10/01/2024

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

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