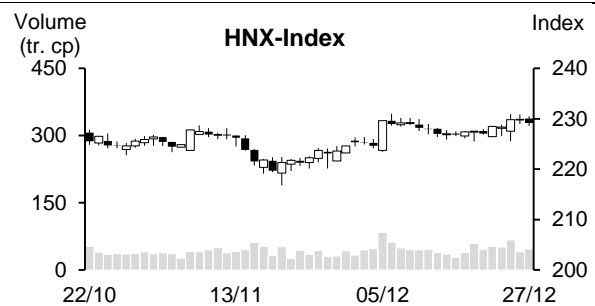
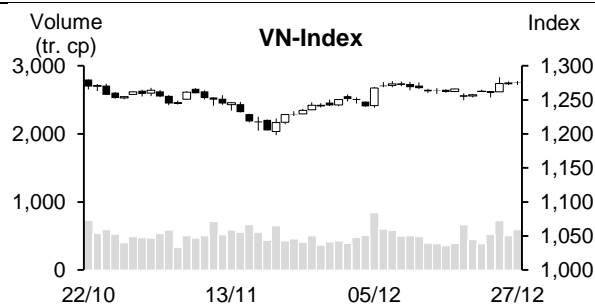


27/12/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,275.14	0.18%	1,346.84	0.31%	229.13	-0.33%
Total volume (mil. shares)	670.61	12.61%	271.68	30.18%	52.75	-26.04%
Matched volume (mil. shares)	590.31	17.51%	216.55	33.64%	47.00	15.47%
20-session average (mil. shares)	512.64	15.15%	163.56	32.40%	48.29	-2.67%
Total value (bil dong)	16,870	22.96%	8,764	28.47%	922	-20.50%
Matched value (bil dong)	13,675	28.43%	6,173	23.29%	863	26.29%
20-session average (bil dong)	11,995	14.01%	5,080	21.52%	871	-0.92%
	Weight %		Weight %		Weight %	
Number of gainers	177	36%	13	43%	60	27%
Number of droppers	242	49%	10	33%	98	43%
Stand still codes	71	14%	7	23%	68	30%



REMARKABLE POINTS ON THE MARKET

The market closed Friday with different situation on main indexes. VN-Index stayed in green before closing with a false green. The excitement on banking pillars was enough to balance out the selling from other pillar groups like real estate, steel, insurance, and securities. In which, standing out was LPB as it gained to the limit. Selling pressure also appeared on many midcap and penny groups like logistics, sea products, and textile. Positive point was that the liquidity improved again, showing the cash flow joining in. Besides, foreign investors also turned to a positive net buying with over 750 billion, focusing on STB, CTG, SSI, FPT, and ACV.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained slightly, creating struggling candle with highly increasing volume, showing that there is supply when the index is near resistant of 1,285-1,300. If the sign is still struggling for a few more sessions, or gain further but weaken, there might soon be a correction again. For HNX-Index, it dropped again. There was sign of a small dropping candle with low volume, showing that selling pressure wasn't strong, the index might still gain to resistant around 234 (MA200). General strategy might be maintaining high weight, having priority on groups like Banking, Textile, Fertilizer, Technology, Pig farming, Chemical, Tire, and Construction.

Recommending code: Sell CMG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	CMG	Sell	30/12/2024	53.90	56.50	-4.6%	63.0	11.5%	53.5	-5.3%	Weakening sign

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DDV	Buy	09/12/2024	20.03	18.40	8.9%	21	14.1%	17	-7.6%	
2	REE	Buy	19/12/2024	68.00	67.80	0.3%	74	9.1%	65	-4%	
3	FOX	Buy	23/12/2024	95.93	96.50	-0.6%	107	10.9%	91	-6%	
4	TCM	Buy	25/12/2024	48.35	47.9	0.9%	52	8.6%	46	-4%	
5	VPB	Buy	26/12/2024	19.25	19.2	0.3%	21	9.4%	18.5	-4%	
6	TCB	Buy	27/12/2024	24.60	24.35	1.0%	27	11%	23.5	-3%	

DAILY NEWS**Domestic news****VDSC: VND dropped by about 4.8% in 2024 but still in control**

According to VDSC data on December 26, SBV raised central rate by 1.9% to 24,320 VND/USD comparing to the beginning of the year. Exchange rate on official market increased by about 4.8% to 25,430 dong/USD, and free market increased by 4.3% to 25,840 dong/USD.

Analysts stated that VND dropped by about 4.8% in 2024, but VDSC stated that 2024 exchange rate change in 2024 is still within the range allowed by SBV. But SBV must sell foreign currency when the market rate reached ceiling rate to control the drop of VND.

SBV's selling can be divided into two phases. Phase 1 is April – July 2024 at about 6.5 billion USD. Phase 2 is September – December 2024 at about 2.8 billion USD. In 2024, SBV sold about 9.4 billion USD.

Other than selling foreign currency to control the drop of VND, SBV also interfered open market by controlling interest rate. In 2024, liquidity adjustment in open market is rather small, with net buying of about 28 trillion, comparing to a net spending of about 66 trillion in 2023.

Government Bond still has space

According to the data from Bank and Finance organization Finance Department, Ministry of Finance, as of the end of October 2024, Government bond balance is over 2,350 trillion, or 23% GDP, 18 times of 2009.

Specialists stated that Government bond still has low average issuing interest rate, average issuing term is high and average term of Government bond increased, guaranteeing the target of lowering loan interest rate, helping the Government successfully restructuring public debt, and manage public debt to guarantee to safety and sustainability of state finance.

Government bond balance increased with a high growth speed in 2011-2023, in which, the growth was strong in 2016 (completing legal frame). While state budget overspending is stable, Government bond balance reflected mobilization result to meet State budget overspending demand. However, comparing to ASEAN, Government bond is still low. Vietnam Government bond market still has developing space comparing to the economic scale.

Source: Vietnambiz, Fireant

Listing Company News

Viglacera set profit target at over 1.7 trillion in 2025

BoM of Viglacera (VCG) approved 2025 business targets. For combined targets, total revenue target is 14,437 billion, EBT is 1,743 billion, up by 8% and 57% from 2024 targets. For parent company, next year revenue target is 5,579 billion and EBT is 1,423 billion.

According to 2024 report of Ministry of Construction, Viglacera profit is about 1.5 trillion. Viglacera parent company profit is expected at 1.4 trillion.

TCM sees a fine of nearly 2 billion with many infringements on customs

Vietnam Customs post-clearing Checking Department decided on a tax administrative fine in customs for Thanh Cong Textile – Investment – Trade (HOSE: TCM)

With clearing result in July 2019 – June 2024, Thanh Cong Textile saw fine on 9 infringements. The company must submit total fine of nearly 1.8 billion, in which, first infringement saw the highest fine (over 1 billion). At the same time, TCM must submit illegal profit with infringement of nearly 619 million dong.

NKG: issuing bonus share, Nam Kim Steel raises capital to 3,159 billion

Nam Kim Steel (NKG, HOSE) recently released result of share issuance to raise capital from equity source (bonus share), after being approved by SSC on December 4. Accordingly, ending the issuance on December 20, Nam Kim Steel distributed 52.65 million shares to shareholders at the rate of 100:20. 1,389 private shares will be canceled. Ending the issuance, NKG raised total outstanding share to 315.93 million, raising chartered capital from 2,632.7 to 3,159.3 billion.

Along with this bonus share issuance, Nam Kim Steel is offering 131.6 million shares to existed shareholders at 12,000 dong/share, at the rate of 2:1. This offer is lower than NKG market share around 15,000 dong/share. If completing this offer of 131.6 million shares, Nam Kim Steel continued raising chartered capital to nearly 4,480 billion.

Source: Vietstock, Vietnambiz, Fireant

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
LPB	31,000	6.80%	0.10%
CTG	38,800	1.57%	0.06%
HDB	24,950	3.31%	0.05%
TCB	24,600	1.03%	0.03%
BID	39,150	0.38%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DTK	13,800	6.98%	0.18%
KSV	132,000	1.30%	0.10%
PTI	36,000	6.19%	0.05%
PVS	34,200	0.88%	0.04%
MBS	29,100	1.04%	0.04%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	40,350	-0.74%	-0.03%
HPG	26,850	-0.56%	-0.02%
GVR	30,700	-0.65%	-0.02%
VTP	132,500	-3.99%	-0.01%
HAG	12,000	-4.00%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VCS	63,400	-1.86%	-0.06%
NTP	64,400	-1.38%	-0.04%
VC7	12,000	-8.40%	-0.03%
IDC	55,900	-0.53%	-0.03%
HHC	134,000	-4.29%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
TPB	16,750	1.21%	27,808,453
VIB	20,050	1.52%	22,879,935
DXG	15,700	-1.88%	20,514,248
MBB	25,050	0.60%	16,712,626
VPB	19,250	0.00%	16,563,326

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	13,000	0.00%	4,099,049
MBS	29,100	1.04%	2,987,736
TNG	25,600	-1.54%	2,536,348
VFS	16,100	1.90%	2,458,361
PVS	34,200	0.88%	2,118,321

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
TPB	16,750	1.21%	469.1
VIB	20,050	1.52%	456.3
SSI	26,600	0.95%	433.4
MWG	61,400	-0.16%	423.7
MBB	25,050	0.60%	419.8

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
MBS	29,100	1.04%	86.5
PVS	34,200	0.88%	72.0
TNG	25,600	-1.54%	65.7
IDC	55,900	-0.53%	54.0
SHS	13,000	0.00%	53.6

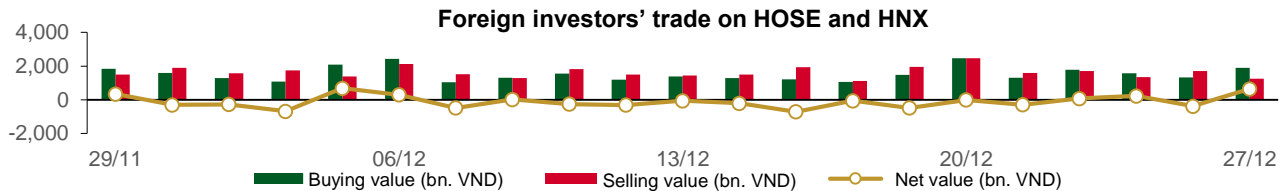
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
MSN	15,070,000	1,062.44
STB	10,820,000	404.75
FPT	2,050,005	308.53
HDB	5,400,000	126.90
VJC	1,250,000	126.88

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
BAB	1,400,000	16.80
PVC	786,000	8.49
TVC	768,900	8.15
IDJ	1,100,000	6.60
DL1	750,000	4.35

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	58.06	1,825.88	36.17	1,208.46	21.89	617.42
HNX	2.21	82.04	1.85	45.83	0.36	36.21
Total	60.27	1,907.92	38.02	1,254.29	22.25	653.63



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
STB	37,400	4,610,500	171.73
CTG	38,800	3,379,400	130.28
FPT	149,600	787,648	117.52
VNM	63,800	1,758,600	112.51
SSI	26,600	3,708,357	98.46

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVS	34,200	820,700	27.95
MBS	29,100	611,500	17.75
IDC	55,900	275,600	15.38
DHT	99,200	143,590	14.19
PVI	63,700	19,704	1.26

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	26,850	4,152,643	112.32
VCB	92,200	1,064,769	98.40
VNM	63,800	1,522,709	97.35
MWG	61,400	1,159,100	70.41
FUEVFVND	33,560	1,804,400	60.36

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
IDC	55,900	217,500	12.06
TNG	25,600	244,500	6.35
SHS	13,000	416,000	5.44
MBS	29,100	109,000	3.14
LAS	21,800	137,600	3.03

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
STB	37,400	4,432,976	165.15
CTG	38,800	3,266,558	125.95
SSI	26,600	3,120,547	82.90
FPT	149,600	488,882	72.94
HDB	24,950	2,455,400	60.51

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	34,200	757,100	25.79
MBS	29,100	502,500	14.61
DHT	99,200	140,690	13.90
IDC	55,900	58,100	3.33
VTZ	17,400	36,500	0.63

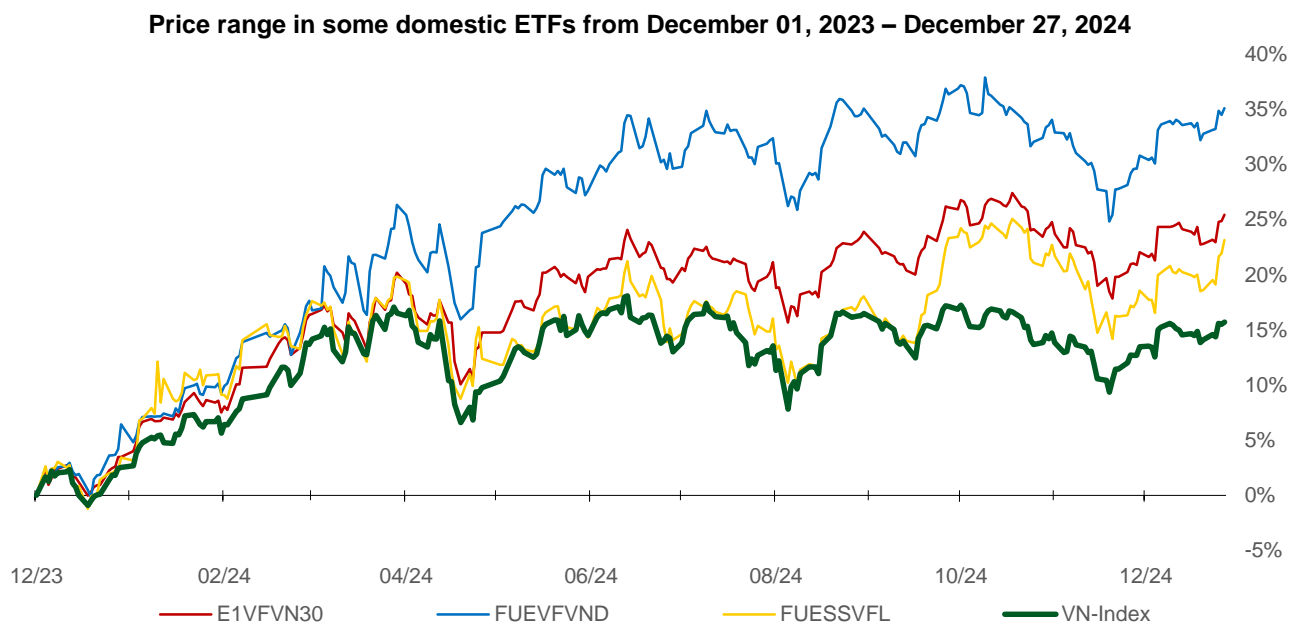
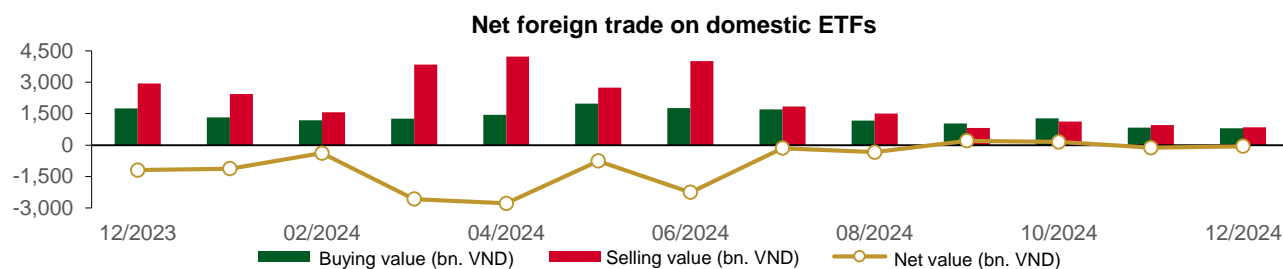
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	26,850	(3,043,743)	(82.46)
VCB	92,200	(734,968)	(67.90)
VRE	17,150	(1,812,800)	(31.05)
VTP	132,500	(202,500)	(27.30)
MSN	70,400	(297,700)	(21.00)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
TNG	25,600	(244,500)	(6.35)
SHS	13,000	(408,000)	(5.33)
LAS	21,800	(137,600)	(3.03)
DTD	26,900	(95,900)	(2.60)
VCS	63,400	(21,900)	(1.40)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	23,560	0.5%	842,454	19.80	E1VFN30	15.63	15.98	(0.35)
FUEMAV30	16,270	0.4%	5,013	0.08	FUEMAV30	0.07	0.00	0.07
FUESSV30	16,740	0.5%	7,002	0.12	FUESSV30	0.08	0.01	0.07
FUESSV50	20,130	0.4%	16,969	0.34	FUESSV50	0.31	0.00	0.31
FUESSVFL	21,970	1.0%	429,015	9.41	FUESSVFL	0.11	8.98	(8.87)
FUEVFN30	33,560	0.4%	2,665,569	89.17	FUEVFN30	69.41	60.36	9.04
FUEVN100	17,980	0.4%	115,484	2.07	FUEVN100	1.84	0.00	1.84
FUEIP100	8,350	4.6%	518	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,970	0.0%	2,000	0.02	FUEKIV30	0.01	0.00	0.01
FUEDCMID	11,900	0.2%	35,735	0.43	FUEDCMID	0.41	0.32	0.09
FUEKIVFS	13,010	0.2%	25,200	0.33	FUEKIVFS	0.33	0.26	0.07
FUEMAVND	14,180	0.4%	100	0.00	FUEMAVND	0.00	0.00	0.00
FUEFCV50	11,650	0.3%	5,801	0.07	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
FUEKIVND	12,610	0.0%	0	0.00	FUEKIVND	0.00	0.00	0.00
FUEABVND	10,200	0.0%	66,440	0.70	FUEABVND	0.00	0.00	0.00
Total			4,217,300	122.54	Total	88.20	85.92	2.28



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2403	660	0.0%	28,810	118	25,550	379	(281)	25,000	4.0	24/04/2025
CACB2404	870	-2.3%	20,270	209	25,550	490	(380)	25,000	4.0	24/07/2025
CACB2405	920	0.0%	0	136	25,550	335	(585)	25,500	4.0	12/05/2025
CFPT2314	7,480	-0.3%	2,820	11	149,600	7,434	(46)	85,750	8.6	07/01/2025
CFPT2402	7,700	-2.7%	10,230	209	149,600	5,370	(2,330)	134,060	4.0	24/07/2025
CFPT2403	7,020	-1.8%	1,270	118	149,600	4,720	(2,300)	134,060	4.0	24/04/2025
CFPT2404	3,800	4.7%	32,310	308	149,600	2,304	(1,496)	120,160	14.9	31/10/2025
CFPT2405	3,700	0.0%	2,210	228	149,600	2,220	(1,480)	134,060	9.9	12/08/2025
CFPT2406	1,090	-1.8%	3,870	89	149,600	351	(739)	147,660	24.8	26/03/2025
CFPT2407	1,160	0.9%	580	181	149,600	297	(863)	158,690	24.8	26/06/2025
CHDB2401	760	8.6%	100	89	24,950	380	(380)	25,020	3.3	26/03/2025
CHPG2334	110	0.0%	302,800	11	26,850	59	(51)	26,810	7.3	07/01/2025
CHPG2339	60	-64.7%	64,170	6	26,850	53	(7)	27,470	1.8	02/01/2025
CHPG2402	1,090	-2.7%	31,390	143	26,850	353	(737)	28,180	2.7	19/05/2025
CHPG2403	180	-5.3%	70,330	67	26,850	24	(156)	30,500	4.0	04/03/2025
CHPG2406	1,120	1.8%	13,630	301	26,850	443	(677)	28,000	4.0	24/10/2025
CHPG2407	860	1.2%	174,170	118	26,850	462	(398)	26,000	4.0	24/04/2025
CHPG2408	1,010	2.0%	12,920	209	26,850	450	(560)	27,000	4.0	24/07/2025
CHPG2409	1,780	-2.2%	16,700	308	26,850	1,128	(652)	25,000	3.0	31/10/2025
CHPG2410	740	-36.2%	10	228	26,850	362	(378)	28,000	4.0	12/08/2025
CHPG2411	590	0.0%	0	89	26,850	58	(532)	30,000	4.0	26/03/2025
CHPG2412	650	0.0%	0	181	26,850	92	(558)	31,330	4.0	26/06/2025
CMBB2315	1,430	3.6%	137,140	11	25,050	1,410	(20)	19,570	3.9	07/01/2025
CMBB2402	1,770	3.5%	89,890	143	25,050	1,270	(500)	23,480	2.0	19/05/2025
CMBB2404	1,280	4.9%	91,160	67	25,050	1,025	(255)	23,500	2.0	04/03/2025
CMBB2405	680	3.0%	27,600	209	25,050	394	(286)	26,000	4.0	24/07/2025
CMBB2406	610	5.2%	90,210	118	25,050	375	(235)	25,000	4.0	24/04/2025
CMBB2407	2,370	54.9%	11,270	308	25,050	1,023	(1,347)	26,000	2.0	31/10/2025
CMBB2408	680	0.0%	8,970	89	25,050	74	(606)	27,780	5.0	26/03/2025
CMBB2409	740	-2.6%	1,840	181	25,050	116	(624)	28,890	5.0	26/06/2025
CMSN2317	10	0.0%	23,330	6	70,400	0	(10)	86,870	8.0	02/01/2025
CMSN2401	520	2.0%	4,550	67	70,400	45	(475)	82,000	8.0	04/03/2025
CMSN2404	1,880	0.0%	1,720	209	70,400	701	(1,179)	79,000	4.0	24/07/2025
CMSN2405	1,160	0.0%	2,590	118	70,400	373	(787)	79,000	4.0	24/04/2025
CMSN2406	1,330	0.0%	5,250	308	70,400	679	(651)	79,000	6.0	31/10/2025
CMSN2407	470	-6.0%	370	89	70,400	46	(424)	83,460	10.0	26/03/2025
CMSN2408	570	0.0%	2,480	181	70,400	115	(455)	85,680	10.0	26/06/2025
CMWG2314	1,000	5.3%	251,490	11	61,400	996	(4)	51,590	9.9	07/01/2025
CMWG2401	2,110	2.9%	48,720	143	61,400	722	(1,388)	65,480	4.0	19/05/2025
CMWG2403	700	7.7%	27,940	67	61,400	362	(338)	64,490	5.0	04/03/2025
CMWG2405	1,240	3.3%	55,460	118	61,400	576	(664)	66,000	4.0	24/04/2025
CMWG2406	1,870	1.1%	22,770	209	61,400	922	(948)	66,000	4.0	24/07/2025
CMWG2407	1,070	-2.7%	27,270	308	61,400	610	(460)	70,000	6.0	31/10/2025
CMWG2408	1,210	2.5%	1,210	136	61,400	490	(720)	65,000	6.0	12/05/2025
CMWG2409	0	0.0%	0	89	61,400	109	109	68,890	10.0	26/03/2025
CMWG2410	600	-10.5%	1,530	181	61,400	196	(404)	70,780	10.0	26/06/2025
CPOW2315	10	-50.0%	4,380	6	12,000	0	(10)	13,460	2.0	02/01/2025
CSHB2306	20	100.0%	10,690	6	10,300	0	(20)	12,240	1.9	02/01/2025
CSHB2401	770	0.0%	20	136	10,300	73	(697)	11,500	2.0	12/05/2025
CSHB2402	670	0.0%	0	89	10,300	51	(619)	11,330	2.0	26/03/2025
CSHB2403	0	0.0%	0	181	10,300	43	43	12,330	2.0	26/06/2025
CSSB2401	770	0.0%	40	89	16,900	17	(753)	20,000	4.0	26/03/2025
CSTB2328	530	3.9%	205,330	11	37,400	554	24	33,000	8.0	07/01/2025
CSTB2333	660	10.0%	11,300	6	37,400	710	50	36,110	2.0	02/01/2025

CSTB2402	2,780	2.2%	90,820	143	37,400	2,639	(141)	30,000	3.0	19/05/2025
CSTB2404	1,710	-0.6%	50,260	67	37,400	1,656	(54)	31,000	4.0	04/03/2025
CSTB2408	1,020	2.0%	34,290	118	37,400	781	(239)	36,000	4.0	24/04/2025
CSTB2409	1,370	3.0%	6,680	209	37,400	985	(385)	36,000	4.0	24/07/2025
CSTB2410	1,880	2.7%	59,380	308	37,400	1,225	(655)	38,000	3.0	31/10/2025
CSTB2411	1,920	0.0%	0	136	37,400	1,150	(770)	34,000	4.0	12/05/2025
CSTB2412	660	-10.8%	13,500	89	37,400	368	(292)	38,690	4.0	26/03/2025
CSTB2413	980	0.0%	40	181	37,400	501	(479)	39,680	4.0	26/06/2025
CTCB2403	860	1.2%	76,130	308	24,600	396	(464)	26,000	5.0	31/10/2025
CTCB2404	1,110	2.8%	8,520	228	24,600	402	(708)	25,000	5.0	12/08/2025
CTCB2405	730	0.0%	2,240	89	24,600	104	(626)	26,870	5.0	26/03/2025
CTCB2406	750	0.0%	20	181	24,600	151	(599)	27,980	5.0	26/06/2025
CTPB2403	1,000	8.7%	23,000	136	16,750	269	(731)	17,500	3.0	12/05/2025
CTPB2404	740	0.0%	70	89	16,750	115	(625)	17,890	4.0	26/03/2025
CTPB2405	830	0.0%	3,880	181	16,750	131	(699)	19,000	4.0	26/06/2025
CVHM2318	20	0.0%	1,970	6	40,350	0	(20)	53,460	5.0	02/01/2025
CVHM2402	830	-2.4%	10,360	67	40,350	342	(488)	41,500	4.0	04/03/2025
CVHM2406	690	0.0%	2,070	209	40,350	172	(518)	50,000	4.0	24/07/2025
CVHM2407	390	0.0%	35,110	118	40,350	79	(311)	49,000	4.0	24/04/2025
CVHM2408	2,100	-1.9%	10,060	308	40,350	1,369	(731)	38,000	4.0	31/10/2025
CVHM2409	920	-35.7%	10	228	40,350	571	(349)	42,000	5.0	12/08/2025
CVHM2410	490	-5.8%	130	89	40,350	49	(441)	48,000	5.0	26/03/2025
CVHM2411	0	0.0%	0	181	40,350	96	96	50,560	5.0	26/06/2025
CVIB2305	480	17.1%	225,590	11	20,050	483	3	17,750	4.8	07/01/2025
CVIB2402	880	7.3%	115,240	143	20,050	566	(314)	20,510	1.7	19/05/2025
CVIB2405	1,570	8.3%	28,250	118	20,050	1,210	(360)	18,000	2.0	24/04/2025
CVIB2406	810	8.0%	130,040	209	20,050	510	(300)	19,000	4.0	24/07/2025
CVIB2407	2,070	9.5%	8,780	308	20,050	1,511	(559)	18,000	2.0	31/10/2025
CVIB2408	1,050	4.0%	20	136	20,050	361	(689)	19,500	4.0	12/05/2025
CVIC2314	20	100.0%	12,100	6	40,550	0	(20)	54,570	5.0	02/01/2025
CVIC2404	820	2.5%	22,340	118	40,550	302	(518)	43,000	4.0	24/04/2025
CVIC2405	1,190	-0.8%	3,690	209	40,550	489	(701)	43,000	4.0	24/07/2025
CVIC2406	480	0.0%	4,020	89	40,550	46	(434)	46,890	5.0	26/03/2025
CVIC2407	0	0.0%	0	181	40,550	88	88	49,000	5.0	26/06/2025
CVJC2401	500	-15.3%	120	89	101,200	11	(489)	120,000	10.0	26/03/2025
CVNM2311	10	0.0%	2,700	11	63,800	0	(10)	75,230	9.4	07/01/2025
CVNM2315	10	0.0%	79,170	6	63,800	0	(10)	83,590	3.8	02/01/2025
CVNM2401	1,040	1.0%	30,750	143	63,800	452	(588)	63,330	7.7	19/05/2025
CVNM2405	930	-4.1%	7,360	118	63,800	357	(573)	67,470	4.0	24/04/2025
CVNM2406	1,360	-2.9%	2,660	209	63,800	519	(841)	68,460	4.0	24/07/2025
CVNM2407	1,150	0.0%	0	308	63,800	555	(595)	67,470	6.0	31/10/2025
CVNM2408	450	0.0%	2,000	89	63,800	8	(442)	76,270	7.9	26/03/2025
CVPB2315	10	0.0%	204,540	11	19,250	0	(10)	22,170	5.4	07/01/2025
CVPB2319	20	100.0%	1,740	6	19,250	0	(20)	22,740	1.8	02/01/2025
CVPB2401	1,060	1.0%	55,970	143	19,250	462	(598)	19,940	1.9	19/05/2025
CVPB2403	830	2.5%	69,400	67	19,250	463	(367)	19,000	2.0	04/03/2025
CVPB2407	430	-2.3%	44,950	209	19,250	191	(239)	21,000	4.0	24/07/2025
CVPB2408	530	0.0%	40,510	118	19,250	214	(316)	21,000	2.0	24/04/2025
CVPB2409	950	3.3%	7,060	308	19,250	396	(554)	22,000	2.0	31/10/2025
CVPB2410	1,060	0.0%	1,510	228	19,250	277	(783)	21,000	3.0	12/08/2025
CVPB2411	480	0.0%	22,800	89	19,250	95	(385)	21,670	2.0	26/03/2025
CVPB2412	780	0.0%	3,570	181	19,250	145	(635)	22,780	2.0	26/06/2025
CVRE2320	10	0.0%	21,230	6	17,150	0	(10)	32,330	2.0	02/01/2025
CVRE2402	70	0.0%	66,410	67	17,150	3	(67)	23,500	4.0	04/03/2025
CVRE2405	530	-5.4%	68,640	118	17,150	313	(217)	19,000	2.0	24/04/2025
CVRE2406	430	-4.4%	61,770	209	17,150	263	(167)	19,000	4.0	24/07/2025
CVRE2407	1,620	-1.8%	86,070	308	17,150	1,379	(241)	16,000	2.0	31/10/2025
CVRE2408	810	-4.7%	60	228	17,150	283	(527)	20,000	3.0	12/08/2025
CVRE2409	0	0.0%	0	89	17,150	69	69	20,000	4.0	26/03/2025
CVRE2410	690	0.0%	5,280	181	17,150	85	(605)	21,890	4.0	26/06/2025

(*) All are buying stock rights, conducted in European style and payment method is in cash
 (**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date
NLG	HOSE	36,400	40,600	16/12/2024
DGC	HOSE	117,000	127,900	09/12/2024
HDB	HOSE	24,950	68,000	29/11/2024
DBD	HOSE	57,500	33,600	26/11/2024
MBB	HOSE	25,050	31,100	21/11/2024
IMP	HOSE	47,700	42,550	19/11/2024
ACB	HOSE	25,550	31,900	04/11/2024
VPB	HOSE	19,250	24,600	02/10/2024
SAB	HOSE	55,800	70,700	26/09/2024
KDH	HOSE	35,800	43,700	25/09/2024
CTG	HOSE	38,800	40,200	18/09/2024
HPG	HOSE	26,850	28,200	06/09/2024
PVT	HOSE	27,700	31,650	26/08/2024
POW	HOSE	12,000	15,900	23/08/2024
TCB	HOSE	24,600	28,200	21/08/2024
DRI	UPCOM	12,440	14,100	20/08/2024
TCM	HOSE	48,350	58,500	14/08/2024
NT2	HOSE	20,850	22,300	09/08/2024
VNM	HOSE	63,800	76,100	07/08/2024
BMI	HOSE	21,450	29,200	07/08/2024
IJC	HOSE	13,950	17,300	06/08/2024
QNS	UPCOM	51,847	58,500	02/08/2024
ANV	HOSE	19,800	35,300	05/07/2024
DPR	HOSE	38,850	44,600	02/07/2024
GEG	HOSE	11,750	18,300	01/07/2024
GAS	HOSE	68,500	82,900	03/06/2024
VHC	HOSE	71,900	79,300	28/05/2024
BSR	UPCOM	22,389	23,200	24/05/2024
CTD	HOSE	68,200	87,500	24/05/2024
FMC	HOSE	46,850	55,100	04/05/2024
PVD	HOSE	24,100	31,000	02/05/2024
STK	HOSE	24,600	38,550	04/04/2024
MSB	HOSE	11,700	20,700	19/03/2024
VIB	HOSE	20,050	27,000	07/02/2024
VHM	HOSE	40,350	63,300	26/01/2024
MSH	HOSE	52,700	55,900	17/01/2024
SIP	HOSE	83,100	83,400	10/01/2024
KBC	HOSE	27,650	36,000	10/01/2024
IDC	HNX	55,900	56,000	10/01/2024
VCB	HOSE	92,200	87,329	10/01/2024
BID	HOSE	39,150	55,870	10/01/2024
TPB	HOSE	16,750	24,130	10/01/2024
OCB	HOSE	10,950	19,164	10/01/2024
STB	HOSE	37,400	34,494	10/01/2024
LPB	HOSE	31,000	18,389	10/01/2024
SHB	HOSE	10,300	16,146	10/01/2024
MWG	HOSE	61,400	61,600	10/01/2024
FRT	HOSE	183,800	119,200	10/01/2024
DGW	HOSE	40,850	55,300	10/01/2024
PNJ	HOSE	97,600	101,000	10/01/2024
PLX	HOSE	38,500	42,300	10/01/2024
PVS	HNX	34,200	40,300	10/01/2024
VRE	HOSE	17,150	37,700	10/01/2024

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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