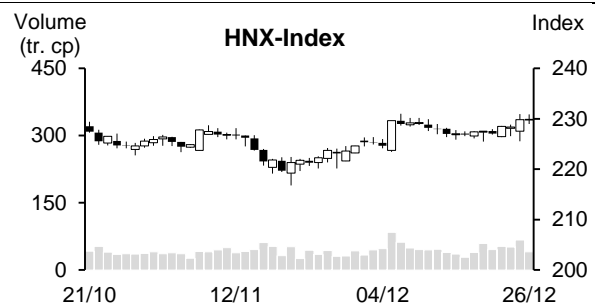
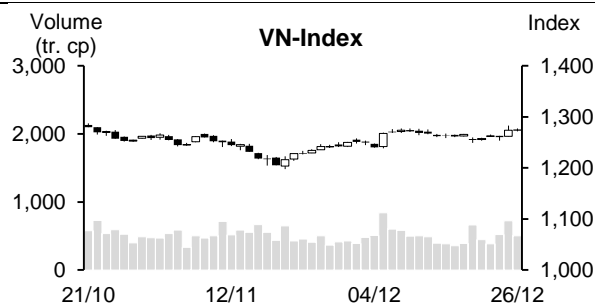


26/12/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,272.87	-0.09%	1,342.68	0.01%	229.90	0.04%
<b>Total volume (mil. shares)</b>	<b>595.49</b>	<b>-26.55%</b>	<b>208.70</b>	<b>-30.03%</b>	<b>71.33</b>	<b>-0.43%</b>
<b>Matched volume (mil. shares)</b>	<b>502.35</b>	<b>-30.68%</b>	<b>162.04</b>	<b>-35.53%</b>	<b>40.70</b>	<b>-39.29%</b>
20-session average (mil. shares)	504.53	-0.43%	159.56	1.55%	48.09	-15.37%
<b>Total value (bil dong)</b>	<b>13,720</b>	<b>-27.23%</b>	<b>6,821</b>	<b>-24.26%</b>	<b>1,159</b>	<b>-3.29%</b>
<b>Matched value (bil dong)</b>	<b>10,648</b>	<b>-35.55%</b>	<b>5,007</b>	<b>-33.90%</b>	<b>683</b>	<b>-38.42%</b>
20-session average (bil dong)	11,888	-10.43%	5,039	-0.63%	866	-21.08%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	187	39%	11	37%	81	36%
<b>Number of droppers</b>	226	47%	15	50%	72	32%
<b>Stand still codes</b>	70	14%	4	13%	71	32%



### REMARKABLE POINTS ON THE MARKET

The market struggled within a small range as investors were less excited. VN-Index closed with a light drop with much lower liquidity than yesterday. Red took control, the support from banking helped the index from dropping too strongly. Besides, the cash flow tended to penny codes, especially real estate, construction, and pharmaceutical. Foreign investors returned to net selling again today at about 360 billion, and VCB, FPT, and VNM were sold the most.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index saw a small dropping candle and the volume dropped to below reference, showing that selling pressure wasn't strong, might only be common correction after yesterday strong drop. We think that the index might still gain to resistant level of 1,285-1,300 to correct again. For HNX-Index, it gained further. There was sign of base-withdraw candle with low volume, showing possibility of a positive supply testing, the index might still move to resistant level around 234 (MA200). General strategy might be maintaining high weight, having priority on groups like Banking, Textile, Fertilizer, Technology, Pig farming, Chemical, Tire, and Construction.

**Recommending code:** Buy TCB – Sell GIL

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

## Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	TCB	Buy	27/12/2024	24.35	24.35	0.0%	27.0	10.9%	23.5	-3.5%	Sign of breaking peak
2	GIL	Sell	27/12/2024	21.45	22.00	-2.5%	24.0	9.1%	21.0	-4.5%	Weakening sign

## List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DDV	Buy	09/12/2024	19.85	18.40	7.9%	21	14.1%	17	-7.6%	
2	REE	Buy	19/12/2024	68.00	67.80	0.3%	74	9.1%	65	-4%	
3	CMG	Buy	20/12/2024	55.40	56.50	-1.9%	63	11.5%	53.5	-5%	
4	FOX	Buy	23/12/2024	97.08	96.5	0.6%	107	10.9%	91	-6%	
5	TCM	Buy	25/12/2024	48.20	47.9	0.6%	52	8.6%	46	-4%	
6	VPB	Buy	26/12/2024	19.25	19.2	0.3%	21	9%	18.5	-4%	

**DAILY NEWS****Domestic news****Coffee and cashew nuts both created new record in export**

According to Vietnam Customs, until the middle of December 2024, cashew nut export value is 4.2 billion USD. This is the first time in cashew nut history, export surpassed 4 billion USD. Meanwhile for Vietnam coffee, export value also surpassed 5 billion USD for the first time (as of December 15 it is 5.2 billion USD).

Besides, export price also increased which also helped creating new record on export value. In 10 months 2024, cashew nut average export price is 5,873 USD/ton, up by 3% YoY. Vietnam coffee export in 11 months average price is 4,502 USD/ton, up by 57% YoY.

**Vietnam claimed number 2 in the world on textile export**

According to Mr. Hoang Manh Cam, Vice Chief Officer of Vinatex BoM, comparing to competitors, Vietnam saw the highest growth, at over 10%, expectedly until the end of 2024, total export value will reach target of 44 billion USD. With such result, Vietnam surpassed India in term of textile export growth at nearly 7% in this country. China total export value in 11 months is 273.4 billion USD, up by only 2%; Bangladesh export growth dropped to only 27.7 billion USD.

For textile export next year, Vinatex forecasted that total textile demand in 2025 is 850 billion USD, Bangladesh textile export might recover from July 2025. Vietnam textile export next year might reach 45.5-46 billion USD, up by 5-6% YoY.

**Rice export in 2024 increased strongly, but will face many problems in new year**

According to Ministry of Agriculture and Rural Development, in December 2024, Vietnam export is over 520,000 tons, collecting to 390 million USD. For the whole year, total rice export volume and value is over 9 million tons and 5.7 billion USD; up by 11% in volume and 24% in value comparing to 2023. Average rice export price in 2024 also reached the highest level ever, at over 600 USD/ton. Not yet passing Thailand, so Vietnam is still at 3<sup>rd</sup> place in the world for rice export.

Philippines is Vietnam biggest rice consuming market at 3.6 million tons, accounting 40% total export volume of Vietnam, accounting over 79% of total Philippines rice import of 3.68 million tons.

For 2025 rice export forecast, Chairman of Vietnam Food Association (VFA), stated that 2025 rice export will face many problems like the comeback of India. For 2025 forecast, India might export 2 million tons, 5 million tons higher than 2024.

In fact, rice export has dropped strongly in December 2024. Vietnam 5%-broken rice export price is only 485 USD/ton, 17 USD lower than early December 2024. Current rice export of Vietnam has dropped to below Thailand (501 USD/ton) and it is the lowest level of the last 19 months.

Source: Vietstock, Vietnambiz, Vneconomy

## Listing Company News

### **VJC: Vietjet wants to issue 2 trillion dong of bonds**

Vietjet Airlines (HOSE: VJC) released BoM resolution approving private bonds at the value of 2 trillion. These are non-convertible bonds, with no stock right attached, and no guaranteed asset. Bond issuance is 20,000 bonds at par value of 100 million dong/bond. Expected issuing time is in Q4/2024 – Q1/2025. Bond term is 5 years. Mobilization is expected to be used to pay original debt of maturing bond.

From October 25 – December 19, Vietjet successfully issued 3 bond lots VJCH2429004, VJCH2429005, and VJCH2429006 with total value in par value of 5 trillion. Bond term is 5 years.

### **First bank paying dividend in 2025**

Military Bank (MB – MBB) announced closing date at January 08, 2025 to issue over 795.9 million shares to pay dividend at the rate of 15%. Ex-rights date is January 07, 2025. After completing this issuance, the bank chartered capital will increase by 7,959 billion, to over 60.8 trillion.

### **QNS profit created record, will soon spend hundreds of billions to pay dividend**

In 2024, total combined revenue of Quang Ngai Sugar (UPCoM: QNS) is expected at 10,550 billion and net profit is nearly 2,372 billion, the highest of 20 years operating, 17% higher than revenue target and 77% higher than profit target. Averagely, daily profit is nearly 6.6 billion.

In 2025, QNS BoM set total revenue target at 10 trillion and net profit at 1,790 billion, down by 5% and 25% from 2024 result.

Bom of QNS also decided that January 09, 2025 is ex-rights date for receiving 2024 second term dividend. At the rate of 10% in cash, the company expects to spend about 368 billion. Expected payment time is January 21, 2025. Along with first payment of 10%, QNS total dividend rate is 20% in cash, higher than minimum rate assigned at 15%.

### **SGN won in Long Thanh airport**

SGN cooperating with Hanoi Ground Services (HGS) will execute the project of ground construction and service number 2 in Long Thanh airport at the value of over 790 billion, after winning the bid from December 7. SGN participated as a member leading the joint to contribute 75% and remaining 25% belongs to HGS. Two companies will contribute with equity source, not using loans.

As of the end of Q2, SGN total asset is 1,448 billion, most of which is cash and short-term deposit at nearly 900 billion, accounting 61% asset. The company maintains policy of having no financial loan.

The company chartered capital is nearly 336 billion. In which, Vietnam Airport (ACV) is biggest shareholder with over 48% share; America LLC owns nearly 25% capital, followed by Vietjet at 9.11%.

Source: Fireant, Vietstock, Cafef, Vietnambiz

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	39,000	0.91%	0.05%
MBB	24,900	1.84%	0.05%
VIB	19,750	2.86%	0.03%
STB	37,100	2.34%	0.03%
PGV	20,650	6.99%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSV	130,300	9.96%	0.69%
PVI	63,900	3.90%	0.17%
DHT	99,500	3.97%	0.09%
HGM	239,800	4.22%	0.03%
VCS	64,600	1.10%	0.03%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	92,100	-0.32%	-0.03%
FPT	149,800	-0.66%	-0.03%
MWG	61,500	-1.13%	-0.02%
SSB	16,900	-2.03%	-0.02%
HPG	27,000	-0.55%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DNP	20,000	-3.85%	-0.03%
BAB	11,900	-0.83%	-0.03%
HUT	16,100	-0.62%	-0.03%
MBS	28,800	-0.69%	-0.03%
SHS	13,000	-0.76%	-0.02%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VIB	19,750	2.86%	21,896,572
MBB	24,900	1.84%	19,914,942
BCG	6,500	1.56%	16,561,093
STB	37,100	2.34%	16,445,602
DXG	16,000	-1.84%	10,268,903

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
CEO	13,600	0.00%	2,326,831
PVS	33,900	-0.29%	2,206,578
SHS	13,000	-0.76%	1,990,955
DDG	3,000	7.14%	1,773,120
TNG	26,000	-1.14%	1,398,665

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
STB	37,100	2.34%	607.2
MBB	24,900	1.84%	492.5
VIB	19,750	2.86%	428.0
MWG	61,500	-1.13%	402.4
FPT	149,800	-0.66%	335.5

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	33,900	-0.29%	75.5
TNG	26,000	-1.14%	36.6
CEO	13,600	0.00%	31.8
MBS	28,800	-0.69%	29.6
DTD	27,400	-1.08%	26.5

**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VJC	6,020,000	639.84
EIB	16,735,000	326.33
ACB	10,845,031	279.29
TCB	10,936,751	255.23
KDC	3,260,000	198.86

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SHS	16,700,000	198.73
HUT	6,240,600	99.90
SAF	1,417,848	93.58
TPP	2,250,000	23.63
CTP	590,400	15.60

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	41.06	1,302.79	45.58	1,668.12	(4.52)	(365.33)
HNX	0.83	22.79	1.26	33.56	(0.43)	(10.77)
<b>Total</b>	<b>41.89</b>	<b>1,325.58</b>	<b>46.84</b>	<b>1,701.68</b>	<b>(4.95)</b>	<b>(376.10)</b>



### TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FPT	149,800	1,388,110	208.07
VNM	63,800	1,355,500	86.63
E1VFN30	23,450	2,816,800	66.12
STB	37,100	1,778,401	65.62
MWG	61,500	1,019,340	62.49

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
DHT	99,500	105,700	10.21
IDC	56,200	51,800	2.91
CEO	13,600	187,400	2.57
IVS	10,500	146,110	1.55
VCS	64,600	19,300	1.24

### TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FPT	149,800	1,839,891	275.79
VCB	92,100	1,964,860	181.24
VNM	63,800	2,125,579	135.86
STB	37,100	2,899,217	106.89
E1VFN30	23,450	2,990,800	70.21

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PVS	33,900	403,200	13.76
TNG	26,000	168,262	4.39
IDC	56,200	50,000	2.79
NTP	65,300	23,800	1.57
CEO	13,600	114,305	1.56

### TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SSI	26,350	1,640,869	43.43
CTG	38,200	1,091,972	41.63
KDH	35,850	794,400	28.46
PDR	20,750	1,180,156	24.39
VHM	40,650	492,300	20.23

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DHT	99,500	104,600	10.10
IVS	10,500	113,710	1.21
CEO	13,600	73,095	1.01
VCS	64,600	12,700	0.82
TVC	10,600	55,200	0.59

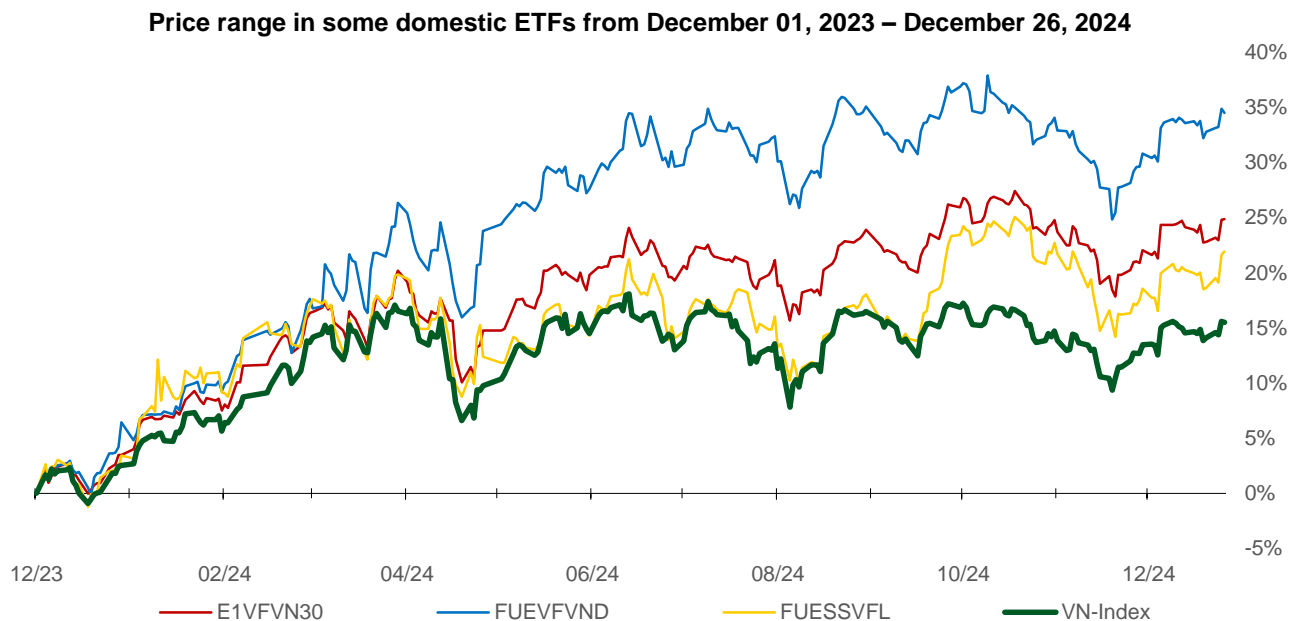
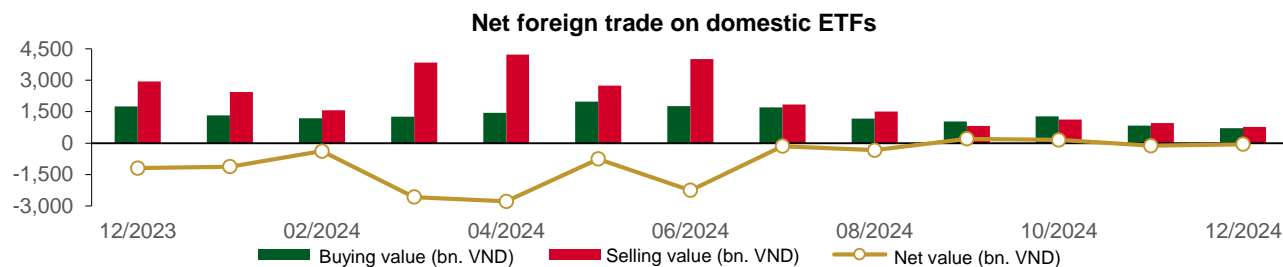
### TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VCB	92,100	(1,901,760)	(175.42)
FPT	149,800	(451,781)	(67.72)
VNM	63,800	(770,079)	(49.22)
STB	37,100	(1,120,816)	(41.27)
NLG	36,200	(894,900)	(32.47)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	33,900	(403,200)	(13.76)
TNG	26,000	(158,262)	(4.13)
NTP	65,300	(23,500)	(1.55)
LAS	22,100	(55,400)	(1.23)
PVI	63,900	(16,600)	(1.07)

**Statistics on domestic ETF share trade**

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	23,450	0.0%	3,106,353	72.92	E1VFN30	66.12	70.21	(4.09)
FUEMAV30	16,200	0.2%	401	0.01	FUEMAV30	0.00	0.00	0.00
FUESSV30	16,660	-0.8%	6,665	0.11	FUESSV30	0.05	0.03	0.02
FUESSV50	20,040	0.0%	3,378	0.07	FUESSV50	0.04	0.01	0.03
FUESSVFL	21,750	0.2%	378,930	8.25	FUESSVFL	0.13	7.69	(7.56)
FUEVFN30	33,410	-0.3%	755,578	25.27	FUEVFN30	17.41	11.92	5.49
FUEVN100	17,900	0.0%	114,134	2.04	FUEVN100	0.60	0.00	0.60
FUEIP100	7,980	0.0%	212	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,970	0.0%	500	0.00	FUEKIV30	0.00	0.00	0.00
FUEDCMID	11,880	-0.2%	173,208	2.06	FUEDCMID	0.01	2.04	(2.03)
FUEKIVFS	12,980	0.0%	0	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	14,120	0.1%	1,000	0.01	FUEMAVND	0.01	0.00	0.01
FUEFCV50	11,620	-1.7%	5,634	0.07	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
FUEKIVND	12,610	0.0%	0	0.00	FUEKIVND	0.00	0.00	0.00
FUEABVND	10,200	0.0%	0	0.00	FUEABVND	0.00	0.00	0.00
<b>Total</b>			<b>4,545,993</b>	<b>110.80</b>	<b>Total</b>	<b>84.38</b>	<b>91.90</b>	<b>(7.52)</b>



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2403	660	4.8%	68,290	119	25,550	407	(253)	25,000	4.0	24/04/2025
CACB2404	890	2.3%	14,340	210	25,550	526	(364)	25,000	4.0	24/07/2025
CACB2405	920	4.6%	130	137	25,550	365	(555)	25,500	4.0	12/05/2025
CFPT2314	7,500	-2.1%	4,970	12	149,800	7,458	(42)	85,750	8.6	07/01/2025
CFPT2402	7,910	-2.9%	3,680	210	149,800	5,521	(2,389)	134,060	4.0	24/07/2025
CFPT2403	7,150	0.7%	2,380	119	149,800	4,839	(2,311)	134,060	4.0	24/04/2025
CFPT2404	3,630	-1.9%	5,730	309	149,800	2,340	(1,290)	120,160	14.9	31/10/2025
CFPT2405	3,700	-1.1%	5,620	229	149,800	2,283	(1,417)	134,060	9.9	12/08/2025
CHPG2334	110	-21.4%	223,430	12	27,000	89	(21)	26,810	7.3	07/01/2025
CHPG2339	170	-5.6%	19,590	7	27,000	132	(38)	27,470	1.8	02/01/2025
CHPG2402	1,120	-1.8%	42,920	144	27,000	528	(592)	28,180	2.7	19/05/2025
CHPG2403	190	0.0%	42,630	68	27,000	67	(123)	30,500	4.0	04/03/2025
CHPG2406	1,100	-4.4%	77,400	302	27,000	609	(491)	28,000	4.0	24/10/2025
CHPG2407	850	-3.4%	193,330	119	27,000	573	(277)	26,000	4.0	24/04/2025
CHPG2408	990	-3.9%	10,760	210	27,000	593	(397)	27,000	4.0	24/07/2025
CHPG2409	1,820	-2.2%	37,190	309	27,000	1,334	(486)	25,000	3.0	31/10/2025
CHPG2410	1,160	-1.7%	100	229	27,000	509	(651)	28,000	4.0	12/08/2025
CMBB2315	1,380	9.5%	107,340	12	24,900	1,372	(8)	19,570	3.9	07/01/2025
CMBB2402	1,710	0.6%	102,560	144	24,900	1,232	(478)	23,480	2.0	19/05/2025
CMBB2404	1,220	10.9%	100,100	68	24,900	980	(240)	23,500	2.0	04/03/2025
CMBB2405	660	8.2%	234,370	210	24,900	386	(274)	26,000	4.0	24/07/2025
CMBB2406	580	16.0%	204,420	119	24,900	363	(217)	25,000	4.0	24/04/2025
CMBB2407	1,530	4.1%	308,190	309	24,900	1,008	(522)	26,000	2.0	31/10/2025
CMSN2317	10	0.0%	23,180	7	70,500	0	(10)	86,870	8.0	02/01/2025
CMSN2401	510	-19.1%	12,000	68	70,500	112	(398)	82,000	8.0	04/03/2025
CMSN2404	1,880	-3.1%	2,110	210	70,500	1,096	(784)	79,000	4.0	24/07/2025
CMSN2405	1,160	-4.9%	98,930	119	70,500	647	(513)	79,000	4.0	24/04/2025
CMSN2406	1,330	-3.6%	3,440	309	70,500	1,008	(322)	79,000	6.0	31/10/2025
CMWG2314	950	-10.4%	76,790	12	61,500	1,007	57	51,590	9.9	07/01/2025
CMWG2401	2,050	-4.7%	53,740	144	61,500	1,052	(998)	65,480	4.0	19/05/2025
CMWG2403	650	-12.2%	15,240	68	61,500	545	(105)	64,490	5.0	04/03/2025
CMWG2405	1,200	-11.1%	328,850	119	61,500	871	(329)	66,000	4.0	24/04/2025
CMWG2406	1,850	-7.5%	66,350	210	61,500	1,320	(530)	66,000	4.0	24/07/2025
CMWG2407	1,100	0.0%	44,800	309	61,500	922	(178)	70,000	6.0	31/10/2025
CMWG2408	1,180	-9.2%	1,490	137	61,500	706	(474)	65,000	6.0	12/05/2025
CPOW2315	20	0.0%	29,860	7	12,150	1	(19)	13,460	2.0	02/01/2025
CSHB2306	10	-50.0%	1,570	7	10,300	0	(10)	12,240	1.9	02/01/2025
CSHB2401	770	0.0%	100	137	10,300	140	(630)	11,500	2.0	12/05/2025
CSTB2328	510	21.4%	299,070	12	37,100	518	8	33,000	8.0	07/01/2025
CSTB2333	600	46.3%	30,820	7	37,100	635	35	36,110	2.0	02/01/2025
CSTB2402	2,720	8.8%	138,970	144	37,100	2,594	(126)	30,000	3.0	19/05/2025
CSTB2404	1,720	11.0%	41,940	68	37,100	1,603	(117)	31,000	4.0	04/03/2025
CSTB2408	1,000	9.9%	80,040	119	37,100	812	(188)	36,000	4.0	24/04/2025
CSTB2409	1,330	7.3%	54,500	210	37,100	1,041	(289)	36,000	4.0	24/07/2025
CSTB2410	1,830	8.9%	163,660	309	37,100	1,343	(487)	38,000	3.0	31/10/2025
CSTB2411	1,920	14.3%	100	137	37,100	1,165	(755)	34,000	4.0	12/05/2025
CTCB2403	850	-3.4%	63,960	309	24,350	429	(421)	26,000	5.0	31/10/2025
CTCB2404	1,080	-0.9%	6,900	229	24,350	426	(654)	25,000	5.0	12/08/2025
CTPB2403	920	2.2%	3,150	137	16,550	253	(667)	17,500	3.0	12/05/2025
CVHM2318	20	0.0%	39,020	7	40,650	0	(20)	53,460	5.0	02/01/2025
CVHM2402	850	1.2%	15,630	68	40,650	455	(395)	41,500	4.0	04/03/2025
CVHM2406	690	0.0%	5,060	210	40,650	282	(408)	50,000	4.0	24/07/2025
CVHM2407	390	-2.5%	27,930	119	40,650	147	(243)	49,000	4.0	24/04/2025
CVHM2408	2,140	1.4%	14,330	309	40,650	1,564	(576)	38,000	4.0	31/10/2025



CVHM2409	1,430	1.4%	10	229	40,650	712	(718)	42,000	5.0	12/08/2025
CVIB2305	410	20.6%	265,200	12	19,750	421	11	17,750	4.8	07/01/2025
CVIB2402	820	12.3%	100,900	144	19,750	593	(227)	20,510	1.7	19/05/2025
CVIB2405	1,450	13.3%	54,620	119	19,750	1,146	(304)	18,000	2.0	24/04/2025
CVIB2406	750	8.7%	125,010	210	19,750	511	(239)	19,000	4.0	24/07/2025
CVIB2407	1,890	5.6%	49,040	309	19,750	1,506	(384)	18,000	2.0	31/10/2025
CVIB2408	1,010	3.1%	980	137	19,750	359	(651)	19,500	4.0	12/05/2025
CVIC2314	10	0.0%	70,110	7	40,650	0	(10)	54,570	5.0	02/01/2025
CVIC2404	800	-3.6%	10,010	119	40,650	593	(207)	43,000	4.0	24/04/2025
CVIC2405	1,200	-3.2%	7,990	210	40,650	880	(320)	43,000	4.0	24/07/2025
CVNM2311	10	0.0%	27,800	12	63,800	0	(10)	75,230	9.4	07/01/2025
CVNM2315	10	0.0%	18,670	7	63,800	0	(10)	83,590	3.8	02/01/2025
CVNM2401	1,030	-1.0%	27,960	144	63,800	473	(557)	63,330	7.7	19/05/2025
CVNM2405	970	-4.0%	14,340	119	63,800	392	(578)	67,470	4.0	24/04/2025
CVNM2406	1,400	-2.1%	1,840	210	63,800	565	(835)	68,460	4.0	24/07/2025
CVNM2407	1,150	1.8%	3,450	309	63,800	593	(557)	67,470	6.0	31/10/2025
CVPB2315	10	0.0%	4,780	12	19,250	0	(10)	22,170	5.4	07/01/2025
CVPB2319	10	0.0%	3,210	7	19,250	0	(10)	22,740	1.8	02/01/2025
CVPB2401	1,050	0.0%	35,900	144	19,250	594	(456)	19,940	1.9	19/05/2025
CVPB2403	810	-1.2%	13,220	68	19,250	549	(261)	19,000	2.0	04/03/2025
CVPB2407	440	0.0%	181,390	210	19,250	264	(176)	21,000	4.0	24/07/2025
CVPB2408	530	-3.6%	13,050	119	19,250	317	(213)	21,000	2.0	24/04/2025
CVPB2409	920	-1.1%	52,410	309	19,250	567	(353)	22,000	2.0	31/10/2025
CVPB2410	1,060	0.0%	180	229	19,250	378	(682)	21,000	3.0	12/08/2025
CVRE2320	10	0.0%	22,380	7	17,150	0	(10)	32,330	2.0	02/01/2025
CVRE2402	70	-12.5%	76,570	68	17,150	6	(64)	23,500	4.0	04/03/2025
CVRE2405	560	-5.1%	5,420	119	17,150	383	(177)	19,000	2.0	24/04/2025
CVRE2406	450	0.0%	50,820	210	17,150	311	(139)	19,000	4.0	24/07/2025
CVRE2407	1,650	-1.2%	27,690	309	17,150	1,486	(164)	16,000	2.0	31/10/2025
CVRE2408	850	-2.3%	250	229	17,150	347	(503)	20,000	3.0	12/08/2025

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date
<a href="#">NLG</a>	HOSE	36,200	40,600	16/12/2024
<a href="#">DGC</a>	HOSE	117,600	127,900	09/12/2024
<a href="#">HDB</a>	HOSE	24,150	68,000	29/11/2024
<a href="#">DBD</a>	HOSE	58,500	33,600	26/11/2024
<a href="#">MBB</a>	HOSE	24,900	31,100	21/11/2024
<a href="#">IMP</a>	HOSE	48,450	42,550	19/11/2024
<a href="#">ACB</a>	HOSE	25,550	31,900	04/11/2024
<a href="#">VPB</a>	HOSE	19,250	24,600	02/10/2024
<a href="#">SAB</a>	HOSE	55,700	70,700	26/09/2024
<a href="#">KDH</a>	HOSE	35,850	43,700	25/09/2024
<a href="#">CTG</a>	HOSE	38,200	40,200	18/09/2024
<a href="#">HPG</a>	HOSE	27,000	28,200	06/09/2024
<a href="#">PVT</a>	HOSE	28,000	31,650	26/08/2024
<a href="#">POW</a>	HOSE	12,150	15,900	23/08/2024
<a href="#">TCB</a>	HOSE	24,350	28,200	21/08/2024
<a href="#">DRI</a>	UPCOM	12,601	14,100	20/08/2024
<a href="#">TCM</a>	HOSE	48,200	58,500	14/08/2024
<a href="#">NT2</a>	HOSE	20,900	22,300	09/08/2024
<a href="#">VNM</a>	HOSE	63,800	76,100	07/08/2024
<a href="#">BMI</a>	HOSE	21,750	29,200	07/08/2024
<a href="#">IJC</a>	HOSE	14,100	17,300	06/08/2024
<a href="#">QNS</a>	UPCOM	51,382	58,500	02/08/2024
<a href="#">ANV</a>	HOSE	20,250	35,300	05/07/2024

<a href="#">DPR</a>	HOSE	38,850	44,600	02/07/2024
<a href="#">GEG</a>	HOSE	11,800	18,300	01/07/2024
<a href="#">GAS</a>	HOSE	68,500	82,900	03/06/2024
<a href="#">VHC</a>	HOSE	73,000	79,300	28/05/2024
<a href="#">BSR</a>	UPCOM	22,695	23,200	24/05/2024
<a href="#">CTD</a>	HOSE	69,000	87,500	24/05/2024
<a href="#">FMC</a>	HOSE	47,700	55,100	04/05/2024
<a href="#">PVD</a>	HOSE	24,050	31,000	02/05/2024
<a href="#">STK</a>	HOSE	24,900	38,550	04/04/2024
<a href="#">MSB</a>	HOSE	11,550	20,700	19/03/2024
<a href="#">VIB</a>	HOSE	19,750	27,000	07/02/2024
<a href="#">VHM</a>	HOSE	40,650	63,300	26/01/2024
<a href="#">MSH</a>	HOSE	53,000	55,900	17/01/2024
<a href="#">SIP</a>	HOSE	85,000	83,400	10/01/2024
<a href="#">KBC</a>	HOSE	27,550	36,000	10/01/2024
<a href="#">IDC</a>	HNX	56,200	56,000	10/01/2024
<a href="#">VCB</a>	HOSE	92,100	87,329	10/01/2024
<a href="#">BID</a>	HOSE	39,000	55,870	10/01/2024
<a href="#">TPB</a>	HOSE	16,550	24,130	10/01/2024
<a href="#">OCB</a>	HOSE	10,900	19,164	10/01/2024
<a href="#">STB</a>	HOSE	37,100	34,494	10/01/2024
<a href="#">LPB</a>	HOSE	33,900	18,389	10/01/2024
<a href="#">SHB</a>	HOSE	10,300	16,146	10/01/2024
<a href="#">MWG</a>	HOSE	61,500	61,600	10/01/2024
<a href="#">FRT</a>	HOSE	183,800	119,200	10/01/2024
<a href="#">DGW</a>	HOSE	41,000	55,300	10/01/2024
<a href="#">PNJ</a>	HOSE	97,500	101,000	10/01/2024
<a href="#">PLX</a>	HOSE	38,450	42,300	10/01/2024
<a href="#">PVS</a>	HNX	33,900	40,300	10/01/2024
<a href="#">VRE</a>	HOSE	17,150	37,700	10/01/2024

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

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