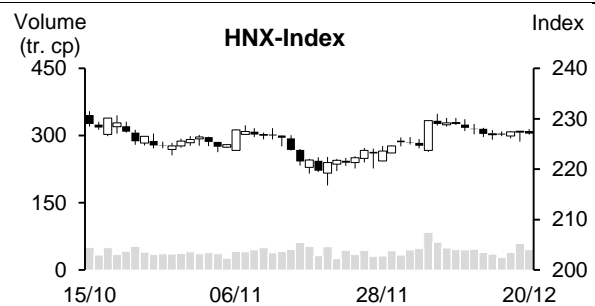
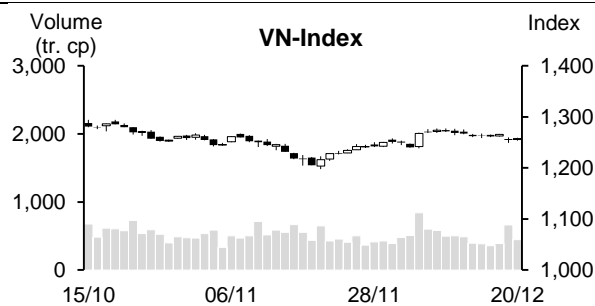


20/12/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,257.50	0.23%	1,317.77	0.27%	227.07	-0.21%
Total volume (mil. shares)	569.12	-27.01%	172.45	-37.14%	48.69	-21.55%
Matched volume (mil. shares)	447.26	-32.54%	128.06	-46.57%	45.98	-21.93%
20-session average (mil. shares)	482.62	-7.33%	154.45	-17.09%	44.53	3.26%
Total value (bil dong)	13,541	-24.01%	5,581	-31.60%	833	-29.51%
Matched value (bil dong)	10,552	-31.50%	4,112	-41.38%	788	-29.91%
20-session average (bil dong)	11,421	-7.61%	4,920	-16.42%	799	-1.28%
	Weight %		Weight %		Weight %	
Number of gainers	238	52%	14	47%	96	42%
Number of droppers	149	32%	12	40%	65	29%
Stand still codes	74	16%	4	13%	65	29%



REMARKABLE POINTS ON THE MARKET

The market was in light green after yesterday dump but the liquidity dropped remarkably. Bottom-catching cash flow was cautious with strong differentiation among large-cap codes. In which, HVN, FPT, and MWG were the pillars that led the gaining trend. On the contrary, HPG, BVH, and NVL placed main pressure on the index. Remarkably, the demand tended on midcap and penny codes, focusing on textile, pharmaceutical, agriculture, tire, sea transport, aviation, and technology. At the end, the price of some codes also saw impact from foreign ETFs' review. Standing out were VIX and SIP that gained during ATC with the buying from funds. On the other side, NVL and HPG closed at day lowest level with selling from foreign investors. Foreign investors saw light net selling again, focusing on VNM, VIX, and FPT.

TECHNICAL POINT OF VIEW

In technical term, VN-Index recovered slightly within previous candle range, creating Inside Bar, the volume was only low, showing that the demand wasn't strong. The demand needs to improve further when recovering. If there is a positive gaining candle surpassing 1,267 with high volume, it might only be sign of confirming bottom. For HNX-Index, it dropped again. There was sign of head-withdraw candle with selling pressure at the end, might correct again. If the selling is not strong, the index might still create bottom within support level of 224-227. General strategy might be joining in at average weight and consider raising if there is sign of confirming bottom, having priority on groups like Banking, Textile, Sea products, Fertilizer, Technology, Pig farming, Chemical, and Tire.

Recommending code: Buy FOX

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	FOX	Buy	23/12/2024	96.50	96.50	0.0%	107.0	10.9%	91	-5.7%	Positive gaining sign from support level

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DDV	Buy	09/12/2024	20.06	18.40	9.0%	21	14.1%	17	-7.6%	
2	VPB	Buy	10/12/2024	18.90	19.40	-2.6%	21	8.2%	18.7	-4%	
3	GIL	Buy	16/12/2024	22.70	22.00	3.2%	24	9.1%	21	-5%	
4	REE	Buy	19/12/2024	67.70	67.8	-0.1%	74	9.1%	65	-4%	
5	CMG	Buy	20/12/2024	56.50	56.5	0.0%	63	11.5%	53.5	-5%	

DAILY NEWS**Domestic news****China car import to Vietnam is strong**

According to Vietnam Customs, in November, CBU car import to Vietnam is 17,855 pieces, up by 0.8% MoM and 2.3 times YoY. In November, car import is the strongest since the beginning of the year.

In 11 months, CBU car import to Vietnam is nearly 160,730 pieces, 44.4% higher than same period last year. Vietnam imported the most from Indonesia, Thailand, and China. In 11 months, Vietnam imported about 65,310 cars from Indonesia, up by 61.3% YoY; import from China is 28,380 pieces, up by nearly 2.9 times YoY.

Agriculture export created many new records

In 2024, total agriculture-forestry-sea products export value created record at 62.4 billion USD, 18.5% higher than 2023, export surplus created new record at 18.6 billion USD, up by 53.1%. In which, main agriculture product export is nearly 33 billion USD, up by 23.1%; farming is 525 million USD, up by 4.8%; main forestry products 17.2 billion USD, up by 18.9%; aqua products 9.9 billion USD, up by 10.3%. There are 7 products with export of over 3 billion USD (1 more product than 2023).

Domestic gold price touched bottom last month

On December 20, SJC gold price is 83.6 million dong/tael, listed in most gold brands like SJC, PNJ, DOJL Group, Bao Tin Minh Chau, Phu Quy, Mi Hong, Eximbank, TPBank, ACB, Agribank, BIDV, Vietcombank, and VietinBank.

The difference came from the afternoon, in detail: the price is 81.6 million dong/tael in SJC, Eximbank, TPBank, DOJL, PNJ and Bao Tin Minh Chau; while in Phu Quy, gold piece buying rate is 81.8 million dong/tael. Seeing the highest buying rate on the market were ACB and Mi Hong at 82.6 million dong/tael.

On December 19, domestic gold piece has dropped to the lowest of about 30 days but this morning, SJC gold piece dropped further by 500,000 dong/tael in both sides. This situation pulled the price down to the lowest level of one month, at 81.6-83.6 million dong/tael.

For gold ring, it is the second drop in a row, at the moment, most brands traded at around 83.5 million dong/tael.

Source: Cafef, Vietnambiz, Vneconomy

Listing Company News

GELEX spends nearly 242 billion, becoming major shareholder in a sea product company

GELEX Group (HOSE: GEX) announced to buy nearly 5.9 million SEA shares (Vietnam Sea products – Seaprodex) on December 17, therefore holding 11.9 million shares, raising the owning rate from 4.8% to 9.52%, becoming major shareholder in this company.

According to GEX, in 11 months, combined net revenue is over 30 trillion, completing 93% year-target. EBT is over 2.8 trillion, completing 143% target.

VHM: Vinhomes issued 20.5 trillion dong of bonds in 2024, all at interest rate of 12%/year

On December 17, Vinhomes (VHM) successfully mobilized 4 trillion dong of private bonds in 36-month term. These bonds are non-convertible, interest rate is 12%/year, with no stock right attached, having guaranteed asset. From the beginning of the year until now, Vinhomes mobilized 9 private company bond lots, total issuing value is 20.5 trillion. All is at interest rate of 12%/year.

According to VBMA, in 11 months 2024, real estate companies issued total of 63,721 billion dong of bonds. So, for Vinhomes alone, issuing value is 16.5 trillion, the company accounts 26% bond issuing value in real estate group in 11 months 2024.

Currently, Vinhomes parent company has 15 bond outstanding lots, total value is 31,590 billion. These bonds will mature from April 2025 to December 2027.

Loc Phat Bank (LPBank – LPB) announced that December 30 will be record date for receiving share dividend. According to plan, LPBank will issue 429.7 million shares to pay dividend at the rate of 16.8%. Total issuing value in par value is 4,297 billion. If it is completed, chartered capital is expected to increase from 25,576 to 29,873 billion.

At irregular general meeting on November 16, Vice President Bui Thai Ha stated that as of the end of October 2024, the bank total asset is about 460 trillion. Credit growth is 18%, nearly using up credit room previously assigned.

Source: Vietstock, Vietnambiz, Fireant

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HVN	29,300	6.93%	0.08%
VNM	65,000	1.72%	0.04%
FPT	149,500	0.95%	0.04%
BCM	67,700	1.80%	0.02%
MWG	60,600	1.34%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSV	89,100	10.00%	0.50%
PVI	56,500	4.24%	0.17%
DTK	12,000	6.19%	0.15%
HGM	206,300	6.56%	0.05%
VC7	13,900	9.45%	0.03%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	26,700	-0.56%	-0.02%
BVH	51,200	-2.29%	-0.02%
NVL	10,100	-3.35%	-0.01%
VPI	56,500	-3.09%	-0.01%
SAB	56,500	-0.70%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	56,100	-1.41%	-0.08%
PVS	34,200	-1.44%	-0.07%
VIF	17,000	-2.86%	-0.05%
PRE	18,400	-7.07%	-0.04%
PGS	31,000	-8.01%	-0.04%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VIX	10,300	0.98%	28,829,669
SHB	10,150	-0.49%	13,998,940
HPG	26,700	-0.56%	13,753,770
NVL	10,100	-3.35%	12,857,712
SSI	26,250	0.19%	12,292,019

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	13,000	-0.76%	4,560,162
TNG	26,300	1.15%	3,585,919
VC7	13,900	9.45%	3,049,863
CEO	13,700	0.00%	2,838,344
PVS	34,200	-1.44%	2,468,554

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
FPT	149,500	0.95%	530.7
HPG	26,700	-0.56%	368.7
SSI	26,250	0.19%	321.1
VIX	10,300	0.98%	295.7
STB	33,850	-0.15%	255.3

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
TNG	26,300	1.15%	94.9
PVS	34,200	-1.44%	84.7
SHS	13,000	-0.76%	59.2
MBS	28,700	-1.03%	43.0
VC7	13,900	9.45%	41.3

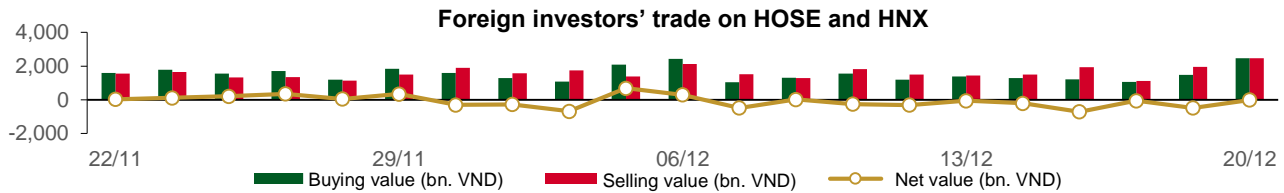
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EIB	30,716,985	553.52
MBB	19,758,933	457.63
MWG	5,802,000	343.15
FPT	1,197,002	180.93
STB	4,600,000	161.32

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VGP	690,160	20.43
PVC	1,000,000	10.00
PPT	645,000	8.58
PGN	300,000	3.87
PVI	25,200	1.39

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	73.81	2,434.64	81.57	2,404.59	(7.76)	30.05
HNX	1.30	32.40	3.47	66.44	(2.17)	(34.04)
Total	75.11	2,467.03	85.03	2,471.02	(9.92)	(3.99)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FPT	149,500	2,967,812	444.38
VNM	65,000	3,122,995	202.56
VIX	10,300	19,068,302	196.40
SIP	84,400	1,896,400	160.04
SSI	26,250	5,528,123	144.90

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVS	34,200	289,800	9.97
TNG	26,300	137,700	3.64
DHT	96,300	34,400	3.30
VGS	31,800	68,500	2.17
MBS	28,700	69,900	2.01

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FPT	149,500	2,385,814	357.35
VCB	92,500	1,472,118	136.20
SSI	26,250	4,168,631	109.22
HPG	26,700	3,896,874	104.18
VIX	10,300	8,883,601	91.44

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HUT	15,700	1,199,200	18.82
PVS	34,200	392,500	13.45
CEO	13,700	772,100	10.56
SHS	13,000	647,100	8.41
IDC	56,100	120,600	6.77

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	65,000	1,942,435	125.92
VIX	10,300	10,184,701	104.96
FPT	149,500	581,998	87.03
SIP	84,400	1,017,100	85.96
KDH	35,850	1,612,147	57.75

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
TNG	26,300	106,900	2.83
DHT	96,300	24,400	2.34
VGS	31,800	68,500	2.17
AAV	7,700	153,000	1.16
NTP	63,400	16,200	1.03

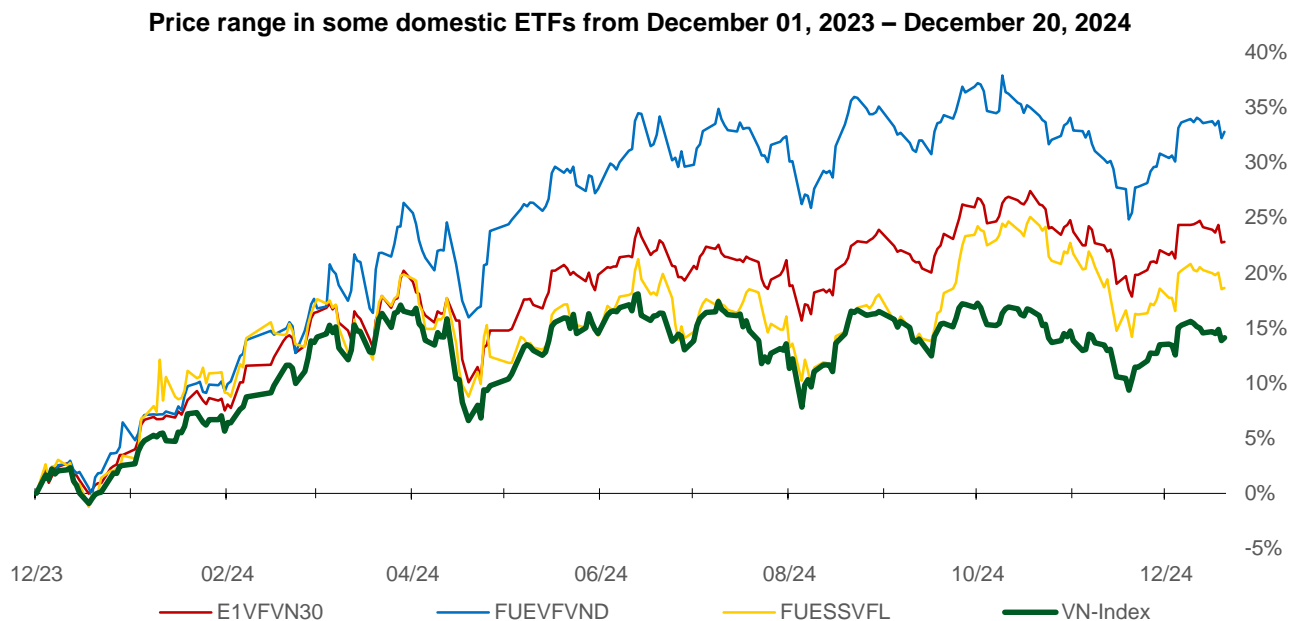
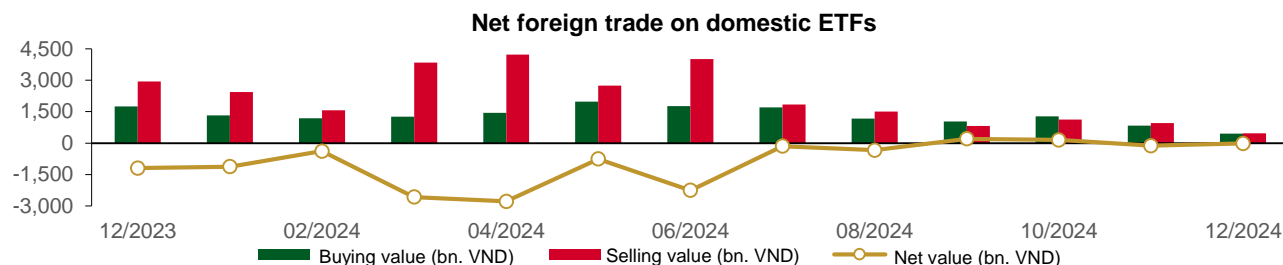
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	26,700	(3,356,834)	(89.70)
NVL	10,100	(6,877,213)	(69.52)
VHM	40,350	(1,252,319)	(50.51)
BID	46,450	(942,300)	(43.79)
VND	12,700	(2,723,237)	(34.72)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HUT	15,700	(1,194,518)	(18.75)
CEO	13,700	(703,000)	(9.61)
SHS	13,000	(618,300)	(8.03)
IDC	56,100	(106,900)	(6.00)
PVS	34,200	(102,700)	(3.48)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	23,060	0.0%	278,239	6.40	E1VFN30	4.94	5.43	(0.48)
FUEMAV30	15,960	0.3%	1,869	0.03	FUEMAV30	0.00	0.00	0.00
FUESSV30	16,370	-0.2%	3,400	0.06	FUESSV30	0.02	0.01	0.01
FUESSV50	19,710	0.8%	19,700	0.39	FUESSV50	0.33	0.16	0.17
FUESSVFL	21,160	0.1%	119,207	2.52	FUESSVFL	1.67	0.88	0.79
FUEVFN30	32,980	0.4%	367,927	12.11	FUEVFN30	5.67	10.49	(4.82)
FUEVN100	17,630	-0.1%	43,936	0.77	FUEVN100	0.01	0.10	(0.10)
FUEIP100	8,200	-6.9%	625	0.01	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,800	0.3%	500	0.00	FUEKIV30	0.00	0.00	(0.00)
FUEDCMID	11,730	-0.2%	6,903	0.08	FUEDCMID	0.01	0.07	(0.06)
FUEKIVFS	12,600	0.0%	0	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	13,900	0.4%	500	0.01	FUEMAVND	0.01	0.01	0.00
FUEFCV50	11,450	-2.1%	6,702	0.08	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
FUEKIVND	12,350	0.0%	0	0.00	FUEKIVND	0.00	0.00	0.00
FUEABVND	10,200	0.0%	0	0.00	FUEABVND	0.00	0.00	0.00
Total			849,508	22.45	Total	12.65	17.14	(4.49)



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2403	580	0.0%	78,320	125	24,800	307	(273)	25,000	4.0	24/04/2025
CACB2404	790	0.0%	5,630	216	24,800	422	(368)	25,000	4.0	24/07/2025
CACB2405	900	0.0%	0	143	24,800	276	(624)	25,500	4.0	12/05/2025
CFPT2314	7,480	1.4%	2,370	18	149,500	7,427	(53)	85,750	8.6	07/01/2025
CFPT2402	7,750	1.8%	370	216	149,500	5,505	(2,245)	134,060	4.0	24/07/2025
CFPT2403	7,310	-1.8%	1,010	125	149,500	4,826	(2,484)	134,060	4.0	24/04/2025
CFPT2404	3,700	5.7%	26,480	315	149,500	2,330	(1,370)	120,160	14.9	31/10/2025
CFPT2405	3,670	1.1%	1,490	235	149,500	2,277	(1,393)	134,060	9.9	12/08/2025
CHPG2334	150	-6.3%	179,120	18	26,700	84	(66)	26,810	7.3	07/01/2025
CHPG2339	480	-15.8%	50	13	26,700	148	(332)	27,470	1.8	02/01/2025
CHPG2402	1,090	-0.9%	5,480	150	26,700	493	(597)	28,180	2.7	19/05/2025
CHPG2403	200	-9.1%	54,970	74	26,700	63	(137)	30,500	4.0	04/03/2025
CHPG2406	1,120	0.0%	50,620	308	26,700	578	(542)	28,000	4.0	24/10/2025
CHPG2407	850	-2.3%	124,820	125	26,700	537	(313)	26,000	4.0	24/04/2025
CHPG2408	1,010	1.0%	9,020	216	26,700	560	(450)	27,000	4.0	24/07/2025
CHPG2409	1,800	2.9%	52,140	315	26,700	1,274	(526)	25,000	3.0	31/10/2025
CHPG2410	1,160	-1.7%	100	235	26,700	481	(679)	28,000	4.0	12/08/2025
CMBB2315	1,190	-1.7%	15,330	18	24,000	1,143	(47)	19,570	3.9	07/01/2025
CMBB2402	1,580	0.0%	6,480	150	24,000	953	(627)	23,480	2.0	19/05/2025
CMBB2404	980	-3.0%	5,810	74	24,000	696	(284)	23,500	2.0	04/03/2025
CMBB2405	560	1.8%	3,590	216	24,000	294	(266)	26,000	4.0	24/07/2025
CMBB2406	450	0.0%	33,030	125	24,000	262	(188)	25,000	4.0	24/04/2025
CMBB2407	1,510	2.7%	220	315	24,000	805	(705)	26,000	2.0	31/10/2025
CMSN2317	10	0.0%	17,530	13	70,300	0	(10)	86,870	8.0	02/01/2025
CMSN2401	550	-11.3%	5,920	74	70,300	122	(428)	82,000	8.0	04/03/2025
CMSN2404	1,870	-1.6%	70	216	70,300	1,103	(767)	79,000	4.0	24/07/2025
CMSN2405	1,180	-2.5%	123,670	125	70,300	663	(517)	79,000	4.0	24/04/2025
CMSN2406	1,400	0.0%	10,640	315	70,300	1,009	(391)	79,000	6.0	31/10/2025
CMWG2314	930	6.9%	72,560	18	60,600	922	(8)	51,590	9.9	07/01/2025
CMWG2401	1,580	8.2%	11,920	150	60,600	982	(598)	65,480	4.0	19/05/2025
CMWG2403	650	3.2%	16,020	74	60,600	505	(145)	64,490	5.0	04/03/2025
CMWG2405	1,260	6.8%	44,470	125	60,600	811	(449)	66,000	4.0	24/04/2025
CMWG2406	1,830	7.0%	650	216	60,600	1,241	(589)	66,000	4.0	24/07/2025
CMWG2407	1,080	1.9%	830	315	60,600	872	(208)	70,000	6.0	31/10/2025
CMWG2408	1,170	0.9%	100	143	60,600	659	(511)	65,000	6.0	12/05/2025
CPOW2315	50	-16.7%	1,830	13	12,200	7	(43)	13,460	2.0	02/01/2025
CSHB2306	10	0.0%	3,430	13	10,150	0	(10)	12,240	1.9	02/01/2025
CSHB2401	760	-1.3%	20	143	10,150	125	(635)	11,500	2.0	12/05/2025
CSTB2328	180	-10.0%	164,280	18	33,850	178	(2)	33,000	8.0	07/01/2025
CSTB2333	200	-16.7%	2,460	13	33,850	70	(130)	36,110	2.0	02/01/2025
CSTB2402	1,810	-3.2%	9,470	150	33,850	1,689	(121)	30,000	3.0	19/05/2025
CSTB2404	1,080	-5.3%	23,840	74	33,850	913	(167)	31,000	4.0	04/03/2025
CSTB2408	630	-3.1%	17,970	125	33,850	404	(226)	36,000	4.0	24/04/2025
CSTB2409	950	-1.0%	2,070	216	33,850	609	(341)	36,000	4.0	24/07/2025
CSTB2410	1,230	2.5%	20	315	33,850	828	(402)	38,000	3.0	31/10/2025
CSTB2411	1,470	-1.3%	100	143	33,850	654	(816)	34,000	4.0	12/05/2025
CTCB2403	770	4.1%	40,440	315	23,800	383	(387)	26,000	5.0	31/10/2025
CTCB2404	1,030	-2.8%	90	235	23,800	376	(654)	25,000	5.0	12/08/2025
CTPB2403	860	-1.2%	10	143	15,900	179	(681)	17,500	3.0	12/05/2025
CVHM2318	10	0.0%	1,810	13	40,350	0	(10)	53,460	5.0	02/01/2025
CVHM2402	1,140	2.7%	2,350	74	40,350	444	(696)	41,500	4.0	04/03/2025
CVHM2406	670	0.0%	1,020	216	40,350	276	(394)	50,000	4.0	24/07/2025
CVHM2407	400	2.6%	73,230	125	40,350	146	(254)	49,000	4.0	24/04/2025
CVHM2408	2,070	0.5%	13,630	315	40,350	1,525	(545)	38,000	4.0	31/10/2025

CVHM2409	1,390	0.7%	1,010	235	40,350	693	(697)	42,000	5.0	12/08/2025
CVIB2305	290	0.0%	138,020	18	18,950	268	(22)	17,750	4.8	07/01/2025
CVIB2402	690	-2.8%	49,110	150	18,950	414	(276)	20,510	1.7	19/05/2025
CVIB2405	1,180	-1.7%	1,930	125	18,950	865	(315)	18,000	2.0	24/04/2025
CVIB2406	630	0.0%	54,720	216	18,950	395	(235)	19,000	4.0	24/07/2025
CVIB2407	1,690	-1.2%	140	315	18,950	1,235	(455)	18,000	2.0	31/10/2025
CVIB2408	930	-6.1%	100	143	18,950	259	(671)	19,500	4.0	12/05/2025
CVIC2314	10	0.0%	57,870	13	40,500	0	(10)	54,570	5.0	02/01/2025
CVIC2404	780	0.0%	11,120	125	40,500	598	(182)	43,000	4.0	24/04/2025
CVIC2405	1,170	0.9%	14,990	216	40,500	879	(291)	43,000	4.0	24/07/2025
CVNM2311	10	0.0%	42,420	18	65,000	0	(10)	75,820	9.5	07/01/2025
CVNM2315	30	0.0%	10	13	65,000	0	(30)	84,240	3.8	02/01/2025
CVNM2401	1,060	3.9%	14,110	150	65,000	541	(519)	63,830	7.7	19/05/2025
CVNM2405	1,060	9.3%	9,370	125	65,000	480	(580)	68,000	4.0	24/04/2025
CVNM2406	1,450	4.3%	1,430	216	65,000	654	(796)	69,000	4.0	24/07/2025
CVNM2407	1,120	0.0%	6,580	315	65,000	662	(458)	68,000	6.0	31/10/2025
CVPB2315	10	0.0%	35,260	18	18,900	0	(10)	22,170	5.4	07/01/2025
CVPB2319	20	0.0%	7,810	13	18,900	0	(20)	22,740	1.8	02/01/2025
CVPB2401	1,020	0.0%	44,430	150	18,900	526	(494)	19,940	1.9	19/05/2025
CVPB2403	800	0.0%	3,070	74	18,900	474	(326)	19,000	2.0	04/03/2025
CVPB2407	440	2.3%	16,060	216	18,900	236	(204)	21,000	4.0	24/07/2025
CVPB2408	520	-1.9%	1,030	125	18,900	275	(245)	21,000	2.0	24/04/2025
CVPB2409	860	3.6%	520	315	18,900	512	(348)	22,000	2.0	31/10/2025
CVPB2410	1,010	-2.9%	630	235	18,900	339	(671)	21,000	3.0	12/08/2025
CVRE2320	10	-50.0%	11,480	13	17,050	0	(10)	32,330	2.0	02/01/2025
CVRE2402	80	-11.1%	22,170	74	17,050	7	(73)	23,500	4.0	04/03/2025
CVRE2405	570	0.0%	10,550	125	17,050	383	(187)	19,000	2.0	24/04/2025
CVRE2406	450	2.3%	14,710	216	17,050	307	(143)	19,000	4.0	24/07/2025
CVRE2407	1,620	0.0%	25,800	315	17,050	1,464	(156)	16,000	2.0	31/10/2025
CVRE2408	840	0.0%	100	235	17,050	344	(496)	20,000	3.0	12/08/2025

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date
NLG	HOSE	36,350	40,600	16/12/2024
DGC	HOSE	115,400	127,900	09/12/2024
HDB	HOSE	23,400	68,000	29/11/2024
DBD	HOSE	59,800	33,600	26/11/2024
MBB	HOSE	24,000	31,100	21/11/2024
IMP	HOSE	48,300	42,550	19/11/2024
ACB	HOSE	24,800	31,900	04/11/2024
VPB	HOSE	18,900	24,600	02/10/2024
SAB	HOSE	56,500	70,700	26/09/2024
KDH	HOSE	35,850	43,700	25/09/2024
CTG	HOSE	36,150	40,200	18/09/2024
HPG	HOSE	26,700	28,200	06/09/2024
PVT	HOSE	27,800	31,650	26/08/2024
POW	HOSE	12,200	15,900	23/08/2024
TCB	HOSE	23,800	28,200	21/08/2024
DRI	UPCOM	12,496	14,100	20/08/2024
TCM	HOSE	48,050	58,500	14/08/2024
NT2	HOSE	19,950	22,300	09/08/2024
VNM	HOSE	65,000	76,100	07/08/2024
BMI	HOSE	21,400	29,200	07/08/2024
IJC	HOSE	13,850	17,300	06/08/2024
QNS	UPCOM	50,816	58,500	02/08/2024
ANV	HOSE	20,350	35,300	05/07/2024

DPR	HOSE	38,000	44,600	02/07/2024
GEG	HOSE	11,500	18,300	01/07/2024
GAS	HOSE	68,600	82,900	03/06/2024
VHC	HOSE	73,300	79,300	28/05/2024
BSR	UPCOM	22,257	23,200	24/05/2024
CTD	HOSE	67,300	87,500	24/05/2024
FMC	HOSE	46,900	55,100	04/05/2024
PVD	HOSE	23,900	31,000	02/05/2024
STK	HOSE	24,600	38,550	04/04/2024
MSB	HOSE	11,300	20,700	19/03/2024
VIB	HOSE	18,950	27,000	07/02/2024
VHM	HOSE	40,350	63,300	26/01/2024
MSH	HOSE	52,900	55,900	17/01/2024
SIP	HOSE	84,400	83,400	10/01/2024
KBC	HOSE	27,600	36,000	10/01/2024
IDC	HNX	56,100	56,000	10/01/2024
VCB	HOSE	92,500	87,329	10/01/2024
BID	HOSE	46,450	55,870	10/01/2024
TPB	HOSE	15,900	24,130	10/01/2024
OCB	HOSE	10,700	19,164	10/01/2024
STB	HOSE	33,850	34,494	10/01/2024
LPB	HOSE	33,400	18,389	10/01/2024
SHB	HOSE	10,150	16,146	10/01/2024
MWG	HOSE	60,600	61,600	10/01/2024
FRT	HOSE	184,000	119,200	10/01/2024
DGW	HOSE	41,350	55,300	10/01/2024
PNJ	HOSE	97,000	101,000	10/01/2024
PLX	HOSE	39,000	42,300	10/01/2024
PVS	HNX	34,200	40,300	10/01/2024
VRE	HOSE	17,050	37,700	10/01/2024

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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