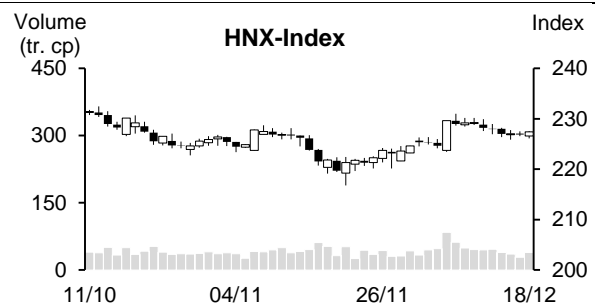
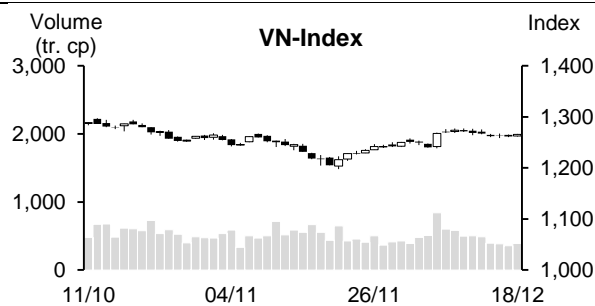


18/12/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,266.00	0.34%	1,329.83	0.17%	227.43	0.24%
<b>Total volume (mil. shares)</b>	<b>531.65</b>	<b>5.82%</b>	<b>177.88</b>	<b>15.56%</b>	<b>46.30</b>	<b>42.22%</b>
<b>Matched volume (mil. shares)</b>	<b>392.07</b>	<b>9.40%</b>	<b>102.14</b>	<b>0.64%</b>	<b>39.13</b>	<b>37.50%</b>
20-session average (mil. shares)	471.18	-16.79%	153.53	-33.48%	42.77	-8.51%
<b>Total value (bil dong)</b>	<b>12,758</b>	<b>5.50%</b>	<b>5,589</b>	<b>7.07%</b>	<b>947</b>	<b>52.61%</b>
<b>Matched value (bil dong)</b>	<b>8,850</b>	<b>1.42%</b>	<b>3,265</b>	<b>-10.45%</b>	<b>702</b>	<b>24.41%</b>
20-session average (bil dong)	11,177	-20.82%	4,920	-33.63%	760	-7.59%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	245	53%	18	60%	81	38%
<b>Number of droppers</b>	130	28%	7	23%	67	31%
<b>Stand still codes</b>	84	18%	5	17%	66	31%



### REMARKABLE POINTS ON THE MARKET

The market recovered again with consistent green on main indexes. The situation showed that struggling was still the main status and the demand only took control in the last few minutes with the cash flow joining in. The liquidity was slightly higher than yesterday but was still lower than average. The cash flow tended to focus mainly on midcap codes in pork, media, chemical, oil, steel, technology, and power. Meanwhile, most blue-chips gained slightly. On the contrary, VHM caused the main pressure for the index. Foreign investors saw net buying again today of about 17 billion, mainly from the net buying of UPCOM while HOSE and HNX saw much lower net selling volume.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index saw gaining candle again with lightly higher volume, the demand will need to improve further to create bottom at support level of 1,240-1,260, if the demand is still weak (shown with low volume), the correction might continue. For HNX-Index, it also gained slightly again. There was sign of a thick gaining candle with increasing volume, showing that the demand wasn't too strong, need to improve further to see sign of creating bottom at support level of 224-227. General strategy might be joining in at average weight and consider raising if there is sign of confirming bottom (positive gaining session with high volume), having priority on groups like Banking, Textile, Sea products, Fertilizer, Technology, Pig farming, Chemical, and Tire.

**Recommending code:** Buy REE

(Details in page 2)

**RECOMMENDING CODES AS PER TECHNICAL SIGNS****Codes of the day**

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	REE	Buy	19/12/2024	67.80	67.80	0.0%	74.0	9.1%	65	-4.1%	Positive gaining sign from support level

**List of recommended codes**

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DDV	Buy	09/12/2024	19.96	18.40	8.5%	21	14.1%	17	-7.6%	
2	VPB	Buy	10/12/2024	19.00	19.40	-2.1%	21	8.2%	18.7	-4%	
3	DCL	Buy	12/12/2024	27.15	27.20	-0.2%	31	14.0%	26	-4%	
4	GIL	Buy	16/12/2024	21.90	22	-0.5%	24	9.1%	21	-5%	

**DAILY NEWS****Domestic news****There are 12 banks raising mobilizing interest rate in December**

From early December until December 17, there are 12 banks raising deposit interest rate: BVBank, CB, Dong A Bank, VPBank, VIB, Eximbank, OCB, MSB, GPBank, TPBank, ABBank, and IVB.

Most recent one is BVBank that raised the rate on many terms on December 17 to 6.3%/year for 15-month term. This rate in BVBank for 15-month and MSB for 12-month term is the highest listed rate on the market at the moment. Other banks listed high interest rate of around 6%/year, except for the Big 4 VietinBank, BIDV, Agribank, and Vietcombank with highest interest rate being below 5%/year.

**HRC steel export dropped by over 70%**

According to Vietnam Steel Association (VSA), HRC steel selling dropped further strongly, especially on export. HRC steel selling in November dropped by about 18% YoY to about 499,000 tons. In which, export dropped by over 70% to over 101,000 tons. However, the production was nearly the same with same period last year at 548,108 tons. This is also the third export dropping month in a row on this product. In 11 months, HRC steel selling dropped by 2% YoY to 6 million, in which, export dropped by 31% to about 2.2 million tons.

Export is tough, the companies pushed on domestic selling. This is clearly shown in HRC selling market structure. Accordingly, export weight in domestic HRC selling structure is about 30%, much lower than 50% in 11 months 2023. In November alone, it is only about 20% while same period last year was nearly 60%.

HRC selling on domestic market in 11 months is nearly 3.9 million tons, up by 28% YoY.

**Domestic gold price stood still, USD rate in banks increased by 8 dong**

SJC gold price was stable at the opening of December 18 session, while USD exchange rate in commercial banks increased again.

Saigon Jewelry and Doji both listed SJC rate at 82.60-85.10 million dong/tael, same with closing rate last session.

On world market, gold price this morning dropped by 5 USD to 2,651 USD/ounce. The rate is equivalent to 81.4 million dong/tael at USD rate in Vietcombank.

On December 18 morning, SBV listed central rate at 24,278 VND/USD, 8 dong higher than December 17. At the range of +/-5%, Vietcombank and BIDV both listed at 25,191-25,491 dong/USD (buying/selling), up by 8 dong. Similarly, VietinBank listed USD rate at 25,180-25,491 dong/USD, while Agribank listed at 25,251-25,491 dong/USD (buying-selling), both up by 8 dong from last session.

Source: Cafef, Vietnambiz, Vietestock

## Listing Company News

### **PV GAS expects revenue and profit to create record**

According to Petro Vietnam gas (PV GAS, HOSE: GAS), the company result is expected to create many records and surpass target.

For production, PV Gas expects to surpass all targets, in which, LPG sees record production, received gas (including LNG import) is nearly 7 billion m3, 2% higher than target; Production and supply gas (including recycled gas from LNG) is over 6.4 billion m3, 2% higher than target; Condensate production and selling is over 76,000 tons, completing target; LPG production is 392,000 tons, 1% higher than target, trading is nearly 3.1 million tons, 66% higher than target, 25% higher than 2023, accounting 70% market share.

For finance targets, GAS expects to surpass targets by 50-82%, in which, the Corporation revenue is nearly 130 trillion, up by 10%, equivalent to nearly 13% revenue of PetroVietnam (PVN); combined revenue is nearly 105 trillion, 50% higher than target, up by 14%; EBT is over 13 trillion, 82% higher than target – at nearly 25% profit of PVN; budget submission is over 6 trillion, 61% higher than target.

### **Completing the offer of nearly 103.5 million shares, Gemadept raised capital to over 4.1 trillion**

Gemadept (GMD – HOSE) released BoM resolution on the result of 2024 public share offer. Ending 2 offers on December 12, Gemadept completed distributing nearly 103.5 billion shares to 7008 investors. At 45,000 dong/share, GMD collected 3,014.1 billion. Completing this issuance, Gemadept chartered capital increased from 3,104.9 to 4,139.8 billion.

### **BSR decided on the day of bringing 3.1 billion shares to HOSE, releasing 2025 target**

According BoM resolution of Binh Son Oil Refinery (BSR), BSR BoM decided to cancel the registering for trading over 244 million outstanding shares on UPCoM from January 07, 2025 (last trading day is January 06). At the same time, approving to register first trading on HOSE for over 3.1 billion shares (including nearly 2.87 billion shares owned by PVN). These shares will be officially traded on HOSE from January 17, 2025, reference rate is average rate of the last 30 sessions on UPCoM. Basing on the rate in most recent 30 sessions, BSR reference rate is about 20,300 dong/share.

After deciding on the date to list on HOSE, BSR BoM also released 2025 business targets for 2025. The company set revenue target of nearly 115 trillion; EBT and EAT are 837 and 752 billion, budget submission is 13 trillion.

Source: Cafef, Vietstock

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	27,350	1.30%	0.04%
BID	46,850	0.54%	0.03%
GAS	68,500	0.74%	0.02%
LPB	33,700	1.35%	0.02%
FPT	148,700	0.47%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	34,100	3.02%	0.15%
KSV	81,900	2.38%	0.12%
PVI	54,100	2.46%	0.09%
PRE	19,800	5.32%	0.03%
IDC	57,000	0.53%	0.03%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	40,900	-0.97%	-0.03%
VJC	100,700	-0.89%	-0.01%
BHN	37,000	-2.89%	0.00%
ACB	25,150	-0.20%	0.00%
VSH	50,100	-1.76%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
HGM	186,000	-7.00%	-0.05%
BAB	11,900	-0.83%	-0.03%
NTP	64,300	-0.92%	-0.03%
THD	35,500	-0.56%	-0.02%
PGS	30,700	-3.76%	-0.02%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VIX	10,350	0.49%	13,451,177
HPG	27,350	1.30%	12,801,871
DBC	28,650	5.33%	12,414,305
KHG	5,550	2.59%	9,642,288
HAG	12,400	-0.40%	9,640,642

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	13,300	0.00%	5,298,772
PVS	34,100	3.02%	3,349,670
TIG	13,400	-1.47%	2,443,855
MBS	29,000	0.35%	1,779,310
MST	7,100	2.90%	1,720,321

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
FPT	148,700	0.47%	436.4
DBC	28,650	5.33%	348.9
HPG	27,350	1.30%	347.4
MWG	60,200	-0.17%	245.0
HDB	23,800	0.00%	198.7

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	34,100	3.02%	113.1
SHS	13,300	0.00%	70.2
MBS	29,000	0.35%	51.3
TNG	25,600	0.00%	33.4
TIG	13,400	-1.47%	32.9

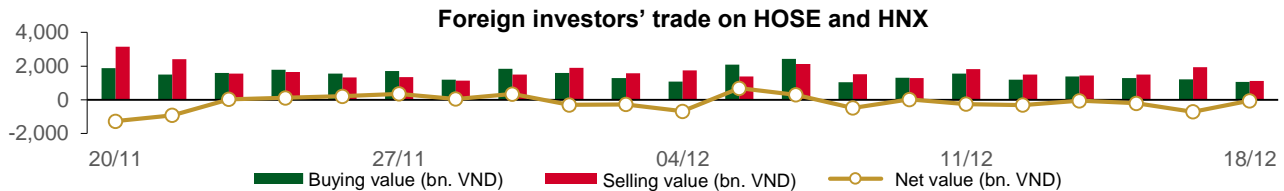
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
TCB	24,577,711	598.59
MSN	5,657,000	402.21
VPB	16,900,501	337.83
VIC	7,052,900	286.00
NBB	10,776,100	245.16

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	3,550,000	188.15
VC3	895,985	25.27
PVC	1,786,000	20.00
PPT	649,000	8.63
SCI	153,900	1.14

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	32.25	1,049.63	33.43	1,055.77	(1.18)	(6.14)
HNX	0.91	21.49	3.17	65.35	(2.26)	(43.86)
<b>Total</b>	<b>33.16</b>	<b>1,071.12</b>	<b>36.60</b>	<b>1,121.11</b>	<b>(3.45)</b>	<b>(50.00)</b>



## TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FPT	148,700	1,441,405	214.92
HPG	27,350	2,826,504	73.21
HDB	23,800	2,986,200	70.92
DBC	28,650	2,093,625	58.61
MWG	60,200	710,110	42.68

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
IDC	57,000	197,300	11.20
LAS	21,600	86,500	1.86
PVS	34,100	41,900	1.41
SHS	13,300	62,000	0.82
MST	7,100	108,200	0.76

## TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FPT	148,700	797,890	119.00
MWG	60,200	1,892,832	113.70
VRE	17,100	3,367,618	59.53
KBC	28,150	1,526,800	45.09
DPM	35,250	1,078,200	39.60

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PVS	34,100	728,900	24.28
SHS	13,300	1,800,100	23.81
IDC	57,000	101,300	5.71
TNG	25,600	123,400	3.15
BVS	38,000	62,700	2.36

## TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FPT	148,700	643,515	95.92
HDB	23,800	2,780,500	66.03
DBC	28,650	2,061,225	57.69
HPG	27,350	2,193,853	55.99
DHC	35,250	893,900	32.19

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
IDC	57,000	96,000	5.49
LAS	21,600	86,000	1.85
MST	7,100	108,200	0.76
AAV	7,600	96,200	0.74
TVC	10,600	61,700	0.65

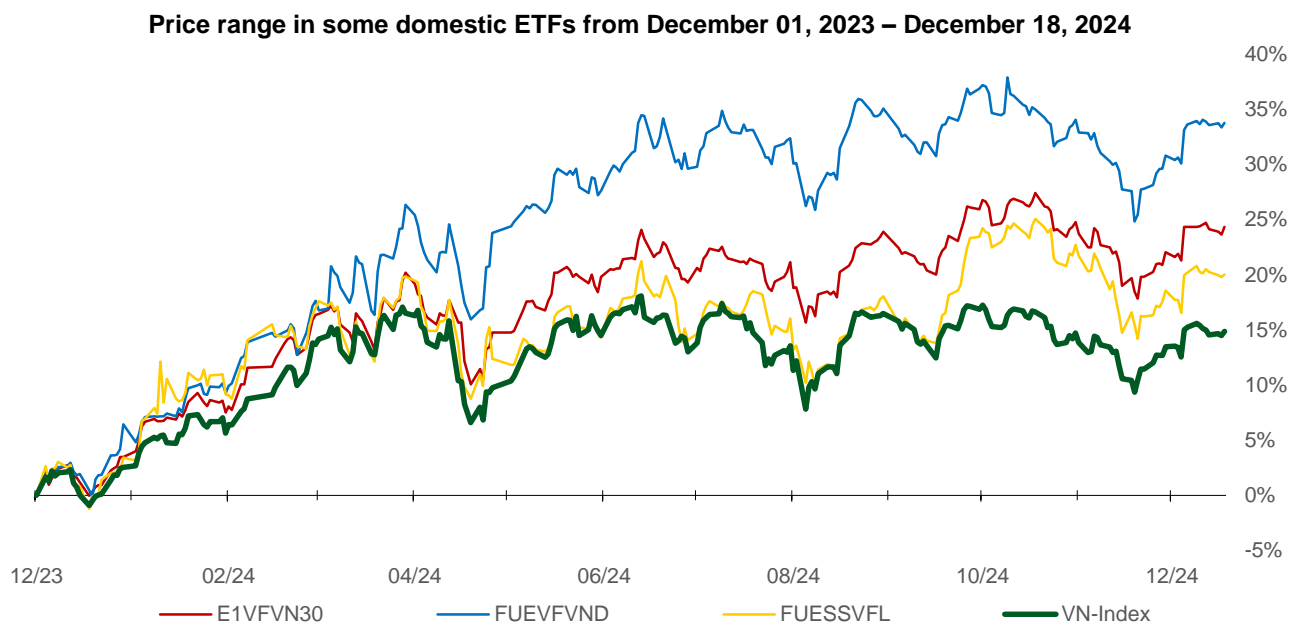
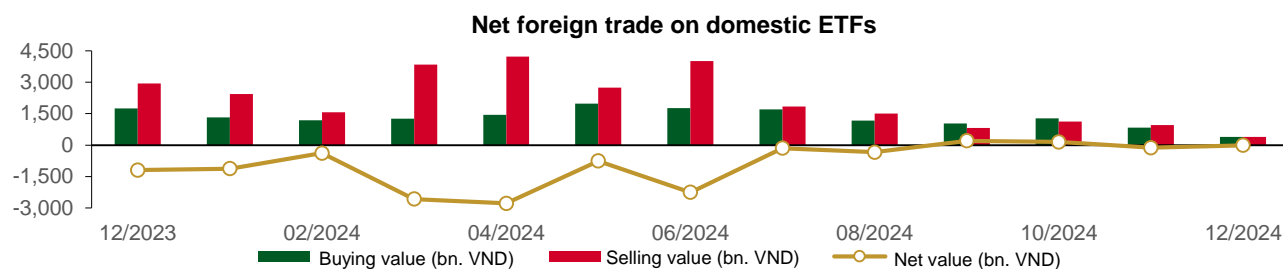
## TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MWG	60,200	(1,182,722)	(71.03)
VRE	17,100	(3,352,175)	(59.27)
KBC	28,150	(1,522,395)	(44.97)
DPM	35,250	(1,074,200)	(39.46)
MSN	71,400	(396,848)	(28.25)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SHS	13,300	(1,738,100)	(22.99)
PVS	34,100	(687,000)	(22.87)
TNG	25,600	(123,400)	(3.15)
BVS	38,000	(56,900)	(2.14)
MBS	29,000	(71,700)	(2.07)

**Statistics on domestic ETF share trade**

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	23,350	0.6%	1,028,192	23.52	E1VFN30	2.35	4.67	(2.33)
FUEMAV30	16,120	0.8%	589	0.01	FUEMAV30	0.00	0.00	0.00
FUESSV30	16,550	-0.2%	4,393	0.07	FUESSV30	0.00	0.01	(0.00)
FUESSV50	19,850	-0.1%	1,802	0.04	FUESSV50	0.01	0.02	(0.01)
FUESSVFL	21,410	0.2%	184,307	3.94	FUESSVFL	0.80	0.19	0.61
FUEVFN30	33,230	0.3%	744,552	24.60	FUEVFN30	5.21	0.78	4.43
FUEVN100	17,800	0.3%	22,592	0.40	FUEVN100	0.19	0.00	0.19
FUEIP100	8,300	0.1%	100	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,880	0.0%	203	0.00	FUEKIV30	0.00	0.00	0.00
FUEDCMID	11,750	0.2%	2,302	0.03	FUEDCMID	0.00	0.01	(0.01)
FUEKIVFS	12,850	0.0%	0	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	13,990	0.3%	100	0.00	FUEMAVND	0.00	0.00	0.00
FUEFCV50	11,400	0.2%	5,440	0.06	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
FUEKIVND	12,350	0.0%	0	0.00	FUEKIVND	0.00	0.00	0.00
FUEABVND	10,200	0.0%	38,477	0.40	FUEABVND	0.00	0.00	0.00
<b>Total</b>			<b>2,033,049</b>	<b>53.07</b>	<b>Total</b>	<b>8.57</b>	<b>5.69</b>	<b>2.88</b>



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2403	630	1.6%	3,530	127	25,150	358	(272)	25,000	4.0	24/04/2025
CACB2404	850	0.0%	5,590	218	25,150	474	(376)	25,000	4.0	24/07/2025
CACB2405	900	0.0%	0	145	25,150	322	(578)	25,500	4.0	12/05/2025
CFPT2314	7,460	0.5%	5,870	20	148,700	7,336	(124)	85,750	8.6	07/01/2025
CFPT2402	7,860	-0.1%	2,320	218	148,700	5,365	(2,495)	134,060	4.0	24/07/2025
CFPT2403	7,400	-0.3%	1,620	127	148,700	4,682	(2,718)	134,060	4.0	24/04/2025
CFPT2404	3,600	-1.1%	12,290	317	148,700	2,286	(1,314)	120,160	14.9	31/10/2025
CFPT2405	3,760	3.9%	840	237	148,700	2,221	(1,539)	134,060	9.9	12/08/2025
CHPG2334	200	0.0%	190,560	20	27,350	139	(61)	26,810	7.3	07/01/2025
CHPG2339	600	-6.3%	4,300	15	27,350	313	(287)	27,470	1.8	02/01/2025
CHPG2402	1,160	4.5%	10,900	152	27,350	610	(550)	28,180	2.7	19/05/2025
CHPG2403	260	-7.1%	42,480	76	27,350	97	(163)	30,500	4.0	04/03/2025
CHPG2406	1,190	4.4%	1,950	310	27,350	667	(523)	28,000	4.0	24/10/2025
CHPG2407	940	4.4%	154,750	127	27,350	646	(294)	26,000	4.0	24/04/2025
CHPG2408	1,070	3.9%	21,750	218	27,350	657	(413)	27,000	4.0	24/07/2025
CHPG2409	1,890	2.7%	30,380	317	27,350	1,430	(460)	25,000	3.0	31/10/2025
CHPG2410	1,180	0.0%	0	237	27,350	566	(614)	28,000	4.0	12/08/2025
CMBB2315	1,240	0.8%	8,390	20	24,200	1,195	(45)	19,570	3.9	07/01/2025
CMBB2402	1,670	5.0%	6,250	152	24,200	1,021	(649)	23,480	2.0	19/05/2025
CMBB2404	1,050	-1.9%	24,630	76	24,200	767	(283)	23,500	2.0	04/03/2025
CMBB2405	580	0.0%	14,040	218	24,200	317	(263)	26,000	4.0	24/07/2025
CMBB2406	480	-2.0%	60,100	127	24,200	287	(193)	25,000	4.0	24/04/2025
CMBB2407	1,550	-1.3%	8,900	317	24,200	855	(695)	26,000	2.0	31/10/2025
CMSN2317	10	-66.7%	48,240	15	71,400	1	(9)	86,870	8.0	02/01/2025
CMSN2401	630	1.6%	1,060	76	71,400	155	(475)	82,000	8.0	04/03/2025
CMSN2404	2,010	1.0%	7,660	218	71,400	1,225	(785)	79,000	4.0	24/07/2025
CMSN2405	1,310	1.6%	94,510	127	71,400	768	(542)	79,000	4.0	24/04/2025
CMSN2406	1,420	1.4%	8,560	317	71,400	1,097	(323)	79,000	6.0	31/10/2025
CMWG2314	930	-1.1%	153,710	20	60,200	885	(45)	51,590	9.9	07/01/2025
CMWG2401	1,560	4.0%	5,190	152	60,200	950	(610)	65,480	4.0	19/05/2025
CMWG2403	710	1.4%	7,270	76	60,200	485	(225)	64,490	5.0	04/03/2025
CMWG2405	1,230	0.0%	49,930	127	60,200	782	(448)	66,000	4.0	24/04/2025
CMWG2406	1,860	-0.5%	98,730	218	60,200	1,204	(656)	66,000	4.0	24/07/2025
CMWG2407	1,150	3.6%	1,860	317	60,200	848	(302)	70,000	6.0	31/10/2025
CMWG2408	1,160	-2.5%	200	145	60,200	637	(523)	65,000	6.0	12/05/2025
CPOW2315	110	-21.4%	7,940	15	12,600	31	(79)	13,460	2.0	02/01/2025
CSHB2306	10	-66.7%	7,510	15	10,350	0	(10)	12,240	1.9	02/01/2025
CSHB2401	810	0.0%	180	145	10,350	156	(654)	11,500	2.0	12/05/2025
CSTB2328	230	4.6%	319,430	20	34,200	213	(17)	33,000	8.0	07/01/2025
CSTB2333	290	0.0%	0	15	34,200	119	(171)	36,110	2.0	02/01/2025
CSTB2402	1,910	-1.0%	65,430	152	34,200	1,786	(124)	30,000	3.0	19/05/2025
CSTB2404	1,140	0.0%	42,470	76	34,200	987	(153)	31,000	4.0	04/03/2025
CSTB2408	690	3.0%	12,910	127	34,200	447	(243)	36,000	4.0	24/04/2025
CSTB2409	1,000	1.0%	37,960	218	34,200	655	(345)	36,000	4.0	24/07/2025
CSTB2410	1,300	4.0%	1,260	317	34,200	882	(418)	38,000	3.0	31/10/2025
CSTB2411	1,530	0.0%	0	145	34,200	708	(822)	34,000	4.0	12/05/2025
CTCB2403	800	1.3%	24,180	317	24,200	423	(377)	26,000	5.0	31/10/2025
CTCB2404	1,070	-0.9%	8,500	237	24,200	419	(651)	25,000	5.0	12/08/2025
CTPB2403	890	0.0%	0	145	16,250	224	(666)	17,500	3.0	12/05/2025
CVHM2318	20	0.0%	11,080	15	40,900	0	(20)	53,460	5.0	02/01/2025
CVHM2402	1,140	-4.2%	1,330	76	40,900	518	(622)	41,500	4.0	04/03/2025
CVHM2406	740	-3.9%	3,650	218	40,900	312	(428)	50,000	4.0	24/07/2025
CVHM2407	450	-6.3%	10,140	127	40,900	174	(276)	49,000	4.0	24/04/2025
CVHM2408	2,180	-5.2%	6,720	317	40,900	1,622	(558)	38,000	4.0	31/10/2025



CVHM2409	1,520	0.0%	0	237	40,900	754	(766)	42,000	5.0	12/08/2025
CVIB2305	350	0.0%	71,450	20	19,150	308	(42)	17,750	4.8	07/01/2025
CVIB2402	800	-1.2%	33,940	152	19,150	464	(336)	20,510	1.7	19/05/2025
CVIB2405	1,280	-1.5%	2,830	127	19,150	940	(340)	18,000	2.0	24/04/2025
CVIB2406	680	0.0%	54,190	218	19,150	426	(254)	19,000	4.0	24/07/2025
CVIB2407	1,810	0.6%	130	317	19,150	1,306	(504)	18,000	2.0	31/10/2025
CVIB2408	990	0.0%	0	145	19,150	287	(703)	19,500	4.0	12/05/2025
CVIC2314	10	-50.0%	10,230	15	40,600	0	(10)	54,570	5.0	02/01/2025
CVIC2404	830	0.0%	15,220	127	40,600	616	(214)	43,000	4.0	24/04/2025
CVIC2405	1,220	0.0%	15,090	218	40,600	897	(323)	43,000	4.0	24/07/2025
CVNM2311	20	0.0%	186,540	20	64,700	0	(20)	75,820	9.5	07/01/2025
CVNM2315	30	0.0%	2,160	15	64,700	0	(30)	84,240	3.8	02/01/2025
CVNM2401	1,070	0.9%	750	152	64,700	520	(550)	63,830	7.7	19/05/2025
CVNM2405	1,080	1.9%	8,880	127	64,700	457	(623)	68,000	4.0	24/04/2025
CVNM2406	1,510	2.0%	1,700	218	64,700	628	(882)	69,000	4.0	24/07/2025
CVNM2407	1,130	6.6%	9,920	317	64,700	641	(489)	68,000	6.0	31/10/2025
CVPB2315	10	0.0%	785,330	20	19,000	1	(9)	22,170	5.4	07/01/2025
CVPB2319	20	0.0%	3,890	15	19,000	0	(20)	22,740	1.8	02/01/2025
CVPB2401	1,050	-3.7%	5,490	152	19,000	554	(496)	19,940	1.9	19/05/2025
CVPB2403	800	0.0%	12,290	76	19,000	507	(293)	19,000	2.0	04/03/2025
CVPB2407	480	2.1%	14,060	218	19,000	247	(233)	21,000	4.0	24/07/2025
CVPB2408	620	1.6%	1,840	127	19,000	296	(324)	21,000	2.0	24/04/2025
CVPB2409	920	0.0%	2,510	317	19,000	534	(386)	22,000	2.0	31/10/2025
CVPB2410	1,040	-1.9%	400	237	19,000	355	(685)	21,000	3.0	12/08/2025
CVRE2320	10	0.0%	35,520	15	17,100	0	(10)	32,330	2.0	02/01/2025
CVRE2402	90	-10.0%	6,070	76	17,100	9	(81)	23,500	4.0	04/03/2025
CVRE2405	600	1.7%	7,400	127	17,100	397	(203)	19,000	2.0	24/04/2025
CVRE2406	470	2.2%	4,810	218	17,100	315	(155)	19,000	4.0	24/07/2025
CVRE2407	1,650	0.6%	32,550	317	17,100	1,485	(165)	16,000	2.0	31/10/2025
CVRE2408	850	0.0%	0	237	17,100	352	(498)	20,000	3.0	12/08/2025

(\*) All are buying stock rights, conducted in European style and payment method is in cash  
(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date
<a href="#">NLG</a>	HOSE	37,300	40,600	16/12/2024
<a href="#">DGC</a>	HOSE	116,200	127,900	09/12/2024
<a href="#">HDB</a>	HOSE	23,800	68,000	29/11/2024
<a href="#">DBD</a>	HOSE	59,100	33,600	26/11/2024
<a href="#">MBB</a>	HOSE	24,200	31,100	21/11/2024
<a href="#">IMP</a>	HOSE	48,000	42,550	19/11/2024
<a href="#">ACB</a>	HOSE	25,150	31,900	04/11/2024
<a href="#">VPB</a>	HOSE	19,000	24,600	02/10/2024
<a href="#">SAB</a>	HOSE	57,400	70,700	26/09/2024
<a href="#">KDH</a>	HOSE	35,000	43,700	25/09/2024
<a href="#">CTG</a>	HOSE	36,250	40,200	18/09/2024
<a href="#">HPG</a>	HOSE	27,350	28,200	06/09/2024
<a href="#">PVT</a>	HOSE	27,700	31,650	26/08/2024
<a href="#">POW</a>	HOSE	12,600	15,900	23/08/2024
<a href="#">TCB</a>	HOSE	24,200	28,200	21/08/2024
<a href="#">DRI</a>	UPCOM	12,913	14,100	20/08/2024
<a href="#">TCM</a>	HOSE	47,000	58,500	14/08/2024
<a href="#">NT2</a>	HOSE	19,800	22,300	09/08/2024
<a href="#">VNM</a>	HOSE	64,700	76,100	07/08/2024
<a href="#">BMI</a>	HOSE	20,900	29,200	07/08/2024
<a href="#">IJC</a>	HOSE	13,700	17,300	06/08/2024
<a href="#">QNS</a>	UPCOM	51,835	58,500	02/08/2024
<a href="#">ANV</a>	HOSE	20,700	35,300	05/07/2024

<a href="#">DPR</a>	HOSE	38,600	44,600	02/07/2024
<a href="#">GEG</a>	HOSE	11,300	18,300	01/07/2024
<a href="#">GAS</a>	HOSE	68,500	82,900	03/06/2024
<a href="#">VHC</a>	HOSE	73,900	79,300	28/05/2024
<a href="#">BSR</a>	UPCOM	22,106	23,200	24/05/2024
<a href="#">CTD</a>	HOSE	66,900	87,500	24/05/2024
<a href="#">FMC</a>	HOSE	47,000	55,100	04/05/2024
<a href="#">PVD</a>	HOSE	24,150	31,000	02/05/2024
<a href="#">STK</a>	HOSE	24,750	38,550	04/04/2024
<a href="#">MSB</a>	HOSE	11,500	20,700	19/03/2024
<a href="#">VIB</a>	HOSE	19,150	27,000	07/02/2024
<a href="#">VHM</a>	HOSE	40,900	63,300	26/01/2024
<a href="#">MSH</a>	HOSE	52,100	55,900	17/01/2024
<a href="#">SIP</a>	HOSE	83,700	83,400	10/01/2024
<a href="#">KBC</a>	HOSE	28,150	36,000	10/01/2024
<a href="#">IDC</a>	HNX	57,000	56,000	10/01/2024
<a href="#">VCB</a>	HOSE	93,100	87,329	10/01/2024
<a href="#">BID</a>	HOSE	46,850	55,870	10/01/2024
<a href="#">TPB</a>	HOSE	16,250	24,130	10/01/2024
<a href="#">OCB</a>	HOSE	10,850	19,164	10/01/2024
<a href="#">STB</a>	HOSE	34,200	34,494	10/01/2024
<a href="#">LPB</a>	HOSE	33,700	18,389	10/01/2024
<a href="#">SHB</a>	HOSE	10,350	16,146	10/01/2024
<a href="#">MWG</a>	HOSE	60,200	61,600	10/01/2024
<a href="#">FRT</a>	HOSE	185,900	119,200	10/01/2024
<a href="#">DGW</a>	HOSE	41,700	55,300	10/01/2024
<a href="#">PNJ</a>	HOSE	97,500	101,000	10/01/2024
<a href="#">PLX</a>	HOSE	39,300	42,300	10/01/2024
<a href="#">PVS</a>	HNX	34,100	40,300	10/01/2024
<a href="#">VRE</a>	HOSE	17,100	37,700	10/01/2024

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

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