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## FORECAST THE REBALANCE OF FOREIGN ETFS IN 4Q2024 – NVL WILL SEE A SIGNIFICANT SELL, HIGHLIGHTED NET BUY OF SIP AND VIX

- On December 6<sup>th</sup>, FTSE announced the fourth quarter 2024 review result concerning the FTSE Vietnam Index Series. During this review, FTSE Vietnam Index will add two new stocks, VTP and VPI, and remove EVF and NVL.
- On December 13<sup>th</sup>, MV Index Solutions (MVIS) released the fourth quarter 2024 review result for the MVIS Vietnam Local Index. SIP will be the only new stock added, and no component will be removed.
- Foreign ETFs will rebalance their portfolios on December 20<sup>th</sup> before the changes in the indices take effect on December 23<sup>rd</sup>.
- The top stocks will see the net sell: NVL, HPG and SSI
- The top stocks will see the net buy: VIX, SIP, and VPI.

## FORECAST REBALANCE OF XTRACKERS FTSE VIETNAM SWAP UCITS ETF

**On December 6<sup>th</sup>, FTSE announced the fourth quarter 2024 review result concerning the FTSE Vietnam Index Series.** In the FTSE Vietnam All-Share Index, VTP will be added as new stock, while EVF, NVL, and VIB will be removed. **Meanwhile, FTSE Vietnam Index will add two new stocks, VTP and VPI, and remove EVF and NVL.** These results align with our previous forecasts. **Furthermore, because of changes in the free-float ratio used to calculate the index, we have increased the weight of VIX from 1.2% in the previous report to 2.2% in this one.**

Based on the fund's portfolio as of December 13<sup>th</sup>, 2024, we anticipate that the Xtrackers FTSE Vietnam Swap UCITS ETF, tracking the FTSE Vietnam Index, will rebalance its holdings as follows:

**Table 1: Forecast rebalance of Xtrackers FTSE Vietnam Swap UCITS ETF**

Ticker	Current weighting	New weighting	Weighting's change	Net buy/sell shares	Notes
HPG	14.11%	13.77%	-0.34%	-827,125	
VCB	8.78%	8.77%	-0.01%	-10,575	
VHM	8.80%	8.14%	-0.66%	-1,068,086	
VIC	8.31%	8.10%	-0.21%	-340,916	
MSN	7.58%	7.64%	0.06%	56,069	
VNM	7.68%	7.53%	-0.15%	-156,711	
SSI	6.55%	6.06%	-0.48%	-1,224,373	
DGC	3.54%	3.30%	-0.24%	-134,733	
KDH	2.51%	2.73%	0.23%	430,765	
VJC	2.75%	2.71%	-0.04%	-27,733	
VCI	2.20%	2.57%	0.37%	713,947	
VRE	2.59%	2.57%	-0.02%	-86,733	
VND	2.36%	2.36%	0.00%	18,650	
VIX	1.11%	2.24%	1.12%	7,348,225	
FRT	2.01%	1.97%	-0.04%	-15,850	
SHB	1.89%	1.84%	-0.05%	-300,017	
KBC	1.73%	1.73%	0.00%	-2,555	