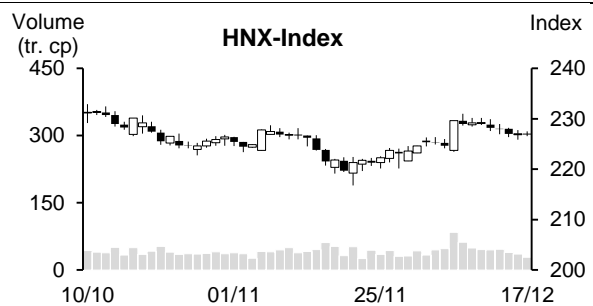
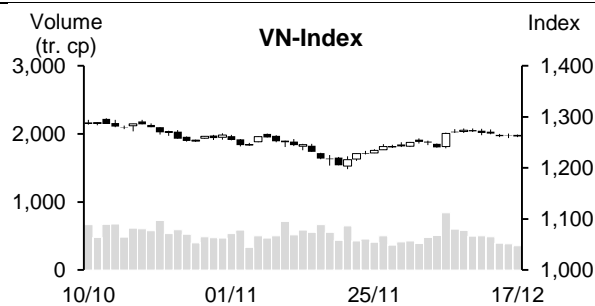


17/12/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,261.72	-0.16%	1,327.63	-0.31%	226.89	-0.07%
<b>Total volume (mil. shares)</b>	<b>502.43</b>	<b>-2.14%</b>	<b>153.92</b>	<b>-12.21%</b>	<b>32.55</b>	<b>-13.21%</b>
<b>Matched volume (mil. shares)</b>	<b>358.40</b>	<b>-7.16%</b>	<b>101.48</b>	<b>-18.65%</b>	<b>28.46</b>	<b>-20.15%</b>
20-session average (mil. shares)	484.06	-25.96%	159.13	-36.23%	43.41	-34.44%
<b>Total value (bil dong)</b>	<b>12,093</b>	<b>-5.52%</b>	<b>5,220</b>	<b>-5.51%</b>	<b>621</b>	<b>5.12%</b>
<b>Matched value (bil dong)</b>	<b>8,727</b>	<b>-5.49%</b>	<b>3,646</b>	<b>-7.73%</b>	<b>564</b>	<b>-1.05%</b>
20-session average (bil dong)	11,495	-24.08%	5,117	-28.75%	769	-26.62%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	147	32%	5	17%	76	36%
<b>Number of droppers</b>	232	51%	19	63%	73	34%
<b>Stand still codes</b>	78	17%	6	20%	64	30%



### REMARKABLE POINTS ON THE MARKET

The market struggled on Tuesday with lack of cash flow. VN-Index opened with a light green and stayed below reference in remaining time. Dropping pressure came mainly from pillar groups like banking, technology, and retail. On the other side, midcap and penny groups attracted the cash flow with spotlight on pork, sugar, pharmaceutical, and Viettel. The market was still cautious as the liquidity was still quite low. On the other hand, foreign investors saw another net selling of about 736 billion today, focusing on large-cap codes like FPT and MWG.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index saw a drop at a small range, within the range of previous Doji candle, creating Inside Bar, the volume dropped further with weak selling pressure. The index is now at demand level of 1,240-1,260, hoping to recover soon with positive demand here to show sign of ending the correction, if it only recovers with weak demand, the correction might continue for a few more sessions. For HNX-Index, it dropped slightly again. The sign also showed Inside Bar with low volume, still maintaining positive correcting sign here with weakening selling pressure. The index is at support level of 224-227, hoping to see positive demand sign here to create bottom. General strategy might be Joining in at average weight, having priority on groups like Banking, Textile, Sea products, Fertilizer, Sea transport, Technology, and Chemical.

**Recommending code:** Cut loss BMP

(Details in page 2)

**RECOMMENDING CODES AS PER TECHNICAL SIGNS****Codes of the day**

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BMP	Cut loss	18/12/2024	122.00	126.80	-3.8%	140.0	10.4%	122.5	-3.4%	Reach cut loss level

**List of recommended codes**

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DDV	Buy	09/12/2024	19.56	18.40	6.3%	21	14.1%	17	-7.6%	
2	VPB	Buy	10/12/2024	18.95	19.40	-2.3%	21	8.2%	18.7	-4%	
3	DCL	Buy	12/12/2024	27.10	27.20	-0.4%	31	14.0%	26	-4%	
4	GIL	Buy	16/12/2024	21.60	22	-1.8%	24	9.1%	21	-5%	

**DAILY NEWS****Domestic news****Number of foreign tourists to Vietnam increased strongly at the end of the year**

General Statistics Office stated that number of international tourists to Vietnam in October 2024 is 1.42 million, up by 27.6% YoY. Meanwhile, in November 2024, it increased strongly to over 1.7 million, up by 38.8% YoY. In 11 months, it is over 15.8 million, up by 41.0% YoY.

In 2025, Vietnam set target for welcoming 25-28 million international tourists, 130 million domestic tourists, maintaining a domestic growth of 8-9% a year.

**SBV saw a light net collection on OMO**

SBV saw the 3<sup>rd</sup> net collecting week, mainly because of the maturity of the 7-day buying contract from the first week of December and the growth on trust bond issuance.

SBV pushed on issuing on 7-day term buying, interest rate is 4%/year, at 52 trillion over 35 trillion dong maturing. After that, on December 13 and 16, SBV pushed on trust bond issuance at 7,100 and 12,180 billion. In total from December 09 to 16, trust bond issuance value is 29,130 billion over 4,450 billion dong maturing.

Ending December 16, SBV saw a light net collecting from the system of 7.68 trillion. Outstanding volume on term-buying channel is 47 trillion and trust bond is 61.28 trillion.

**Vietnam Customs: total import-export value in 2024 might be over 780 billion USD**

According to Vietnam Customs, as of December 14, 2024, total import-export value is 745.4 billion USD, up by 15.4% YoY. In which, export is 384.4 billion USD, up by 14.5% and import is 361 billion USD, up by 16.3%. Trade balance as of December 14, 2024 saw a surplus of 23.4 billion USD, 2.3 billion USD lower than 25.7 billion USD in same period 2023.

Expectedly, Vietnam total import-export value in 2024 might be about 782.3 billion USD, export surplus is about 23.5 billion USD.

Source: Cafef, Vietstock

## Listing Company News

### **FPT 11-month EAT growth is 21%, winning 45 big projects at the scale of over 5 million USD**

FPT Group (FPT) has released 11-month results with revenue of 56,404 billion and EBT of 10,239 billion, up by 19.5% and 19.8% YoY. Parent company EAT (net profit) increased by 21.1% to 7,302 billion, respective EPS is 4,995 dong/share. With 11-month results, the group has completed 91% revenue and 94% profit targets.

In November 2024 alone, revenue and EBT in FPT reached 5,608 and 1,013 billion, up by 19.3% and 17.8% YoY.

IT service abroad still saw impressive growth, with revenue of 28,270 billion, up by 28.1%, leading by the growth from all 4 markets. In which, Japan and APAC still saw strong growth of 30.2% (or 36.1% in JPY) and 39.3%. New signed order on oversea market is 29,372 billion, up by 17.2%.

In 11 months 2024, FPT won 45 big projects at the scale of over 5 million USD, showing higher and higher demand for technology investment globally, confirming the ability on technology supply in FPT.

Domestic IT service revenue is 6.7 trillion, up by 13.5%. Telecommunication still saw positive growth with 11-month revenue of 15.9 trillion, up by 10.6% and EBT is 3,279 billion, up by 14.9% YoY. For education, investment, and other sections, revenue growth is 14.3% to 5,534 billion, EBT is 2,090 billion.

### **November revenue in Viettel Construction (CTR) is nearly 1,3 trillion, seeing a 2-digit growth**

Viettel Construction (CTR) has released November results with revenue of nearly 1,291 billion, up by 14.2% YoY. EBT is 63 billion, up by 1 billion dong YoY. In 11 months, CTR revenue is about over 11,685 billion and EBT is 609 billion, up by 12% and 2% YoY. With such result, the company has completed 92% revenue and 91% profit year-targets.

### **Traphaco will soon advance dividend**

Traphaco (HOSE: TRA) announced closing date for 2024 first term dividend advance in cash. Ex-rights date is January 03, 2025. At the rate of 20% and nearly 41.5 million outstanding shares, the company expects to spend nearly 83 billion dong on dividend advance. Expectedly, shareholders will receive on January 24, 2025.

As of the middle of 2024, Traphaco biggest shareholder is State Capital Investment with 35.67% chartered capital. Besides, there are 2 other major shareholders being two foreign funds: MAGBI Fund Limited (25%) and Super Delta Pte. Ltd. (15.12%). At these rates, shareholders will respectively rec, nearly 21, and over 12.5 billion dong.

Source: Cafef, Vietstock

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	41,300	0.85%	0.03%
VTP	141,500	2.54%	0.01%
KDH	35,000	1.16%	0.01%
EIB	19,550	0.77%	0.01%
MBB	24,150	0.21%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSV	80,000	9.89%	0.45%
L14	36,400	9.97%	0.03%
BAB	12,000	0.84%	0.03%
CDN	32,400	2.86%	0.03%
TMB	78,000	7.14%	0.02%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
FPT	148,000	-1.27%	-0.05%
VPB	18,950	-0.79%	-0.02%
MWG	60,300	-1.15%	-0.02%
BID	46,600	-0.32%	-0.02%
VNM	64,600	-0.62%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	33,100	-1.49%	-0.07%
IDC	56,700	-0.53%	-0.03%
BCF	38,600	-5.85%	-0.03%
VIF	17,200	-1.15%	-0.02%
NVB	8,600	-1.15%	-0.02%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VIX	10,300	-0.48%	13,220,143
HPG	27,000	0.00%	10,816,933
HDB	23,800	0.21%	8,722,807
DXG	18,000	0.28%	8,411,935
VPB	18,950	-0.79%	8,188,602

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	13,300	0.00%	2,505,294
PVS	33,100	-1.49%	2,262,292
CEO	13,900	-0.71%	1,772,685
TNG	25,600	1.99%	1,562,130
MBS	28,900	-0.34%	1,389,744

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
FPT	148,000	-1.27%	887.1
HPG	27,000	0.00%	291.6
MWG	60,300	-1.15%	222.4
HDB	23,800	0.21%	207.3
HCM	29,500	-0.34%	181.5

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	33,100	-1.49%	75.5
IDC	56,700	-0.53%	47.8
MBS	28,900	-0.34%	40.1
TNG	25,600	1.99%	39.6
SHS	13,300	0.00%	33.3

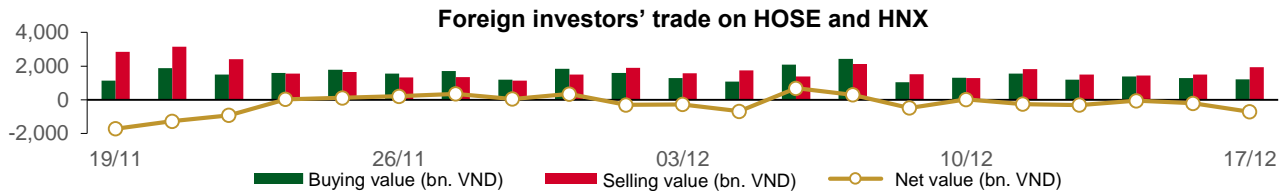
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EIB	40,098,522	774.93
TCB	13,834,001	340.36
FPT	1,418,005	215.26
VHM	4,460,000	182.64
STB	4,112,000	143.64

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
BAB	2,025,000	24.30
VC3	350,000	9.92
TIG	550,000	7.37
SHN	700,000	4.13
DNP	197,000	4.10

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	31.51	1,205.83	44.51	1,874.71	(13.00)	(668.88)
HNX	0.46	17.01	2.06	59.27	(1.60)	(42.26)
<b>Total</b>	<b>31.96</b>	<b>1,222.83</b>	<b>46.57</b>	<b>1,933.97</b>	<b>(14.61)</b>	<b>(711.14)</b>



### TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FPT	148,000	2,202,088	328.26
TCB	24,200	3,849,600	94.44
HDB	23,800	2,977,630	70.70
VHM	41,300	1,314,641	54.22
MWG	60,300	782,300	47.27

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
IDC	56,700	182,000	10.35
MBS	28,900	59,000	1.69
NTP	64,900	19,900	1.29
TNG	25,600	29,700	0.75
VC3	28,000	26,400	0.73

### TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FPT	148,000	4,296,276	639.50
MWG	60,300	2,109,103	127.51
HPG	27,000	3,531,699	95.18
TCB	24,200	3,577,700	87.80
NLG	37,200	1,790,129	66.73

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PVS	33,100	713,600	23.79
IDC	56,700	258,500	14.72
SHS	13,300	308,300	4.10
TNG	25,600	116,100	2.94
BVS	37,800	71,800	2.74

### TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SIP	84,500	416,493	35.32
VHM	41,300	805,031	33.26
HDB	23,800	1,340,275	31.75
DXG	18,000	1,594,528	28.60
VIX	10,300	2,533,238	26.24

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MBS	28,900	45,100	1.29
VTZ	17,400	17,800	0.30
NTP	64,900	4,100	0.27
DTD	27,100	7,200	0.20
CTP	31,400	6,100	0.19

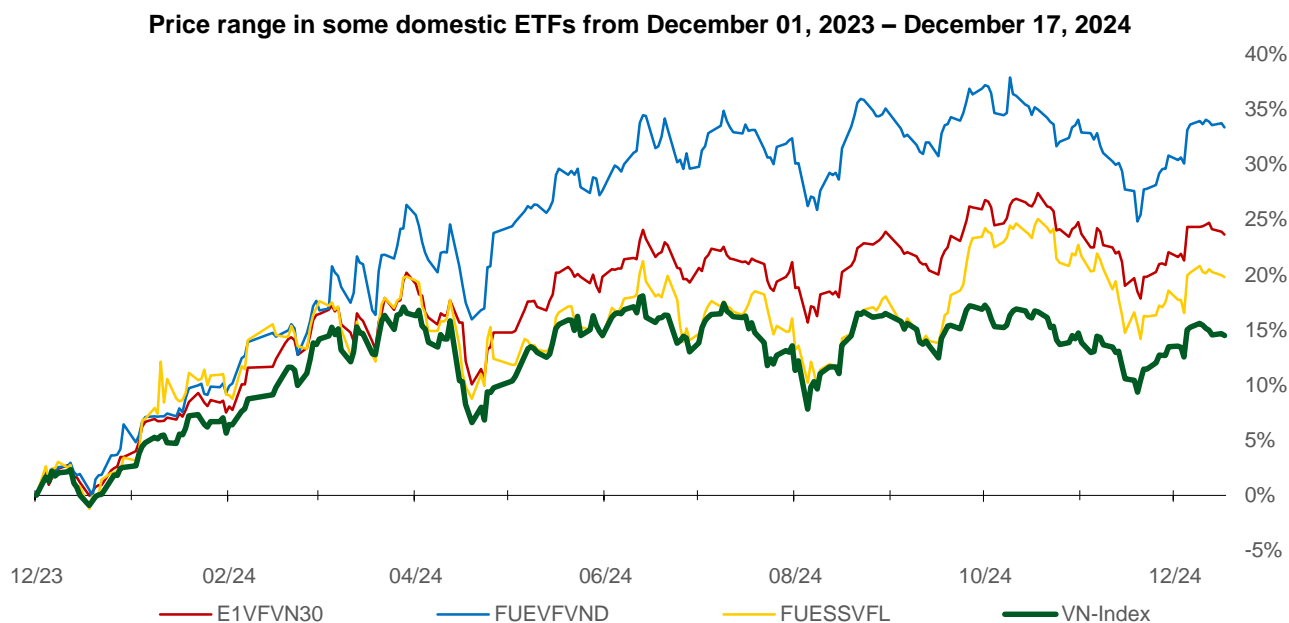
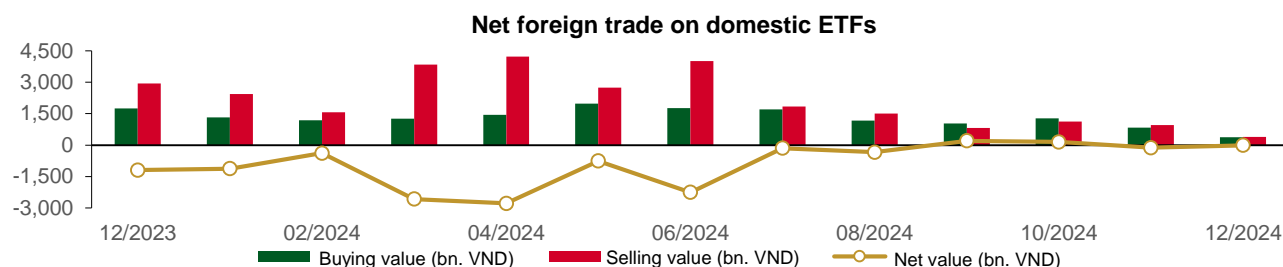
### TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FPT	148,000	(2,094,188)	(311.25)
MWG	60,300	(1,326,803)	(80.23)
NLG	37,200	(1,680,629)	(62.65)
HPG	27,000	(2,098,841)	(56.54)
VRE	17,150	(2,943,497)	(50.55)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	33,100	(713,500)	(23.79)
IDC	56,700	(76,500)	(4.37)
SHS	13,300	(308,300)	(4.10)
BVS	37,800	(70,700)	(2.70)
VGS	31,100	(72,100)	(2.26)

**Statistics on domestic ETF share trade**

Ticker	PRICE				Ticker	FOREIGN TRADE		
	Closing VND	Change (%)	Volume (share)	Value (bil VND)		Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	23,220	-0.2%	199,483	4.63	E1VFN30	0.57	0.71	(0.14)
FUEMAV30	15,990	-0.3%	8,435	0.13	FUEMAV30	0.07	0.02	0.06
FUESSV30	16,580	-0.1%	7,436	0.12	FUESSV30	0.00	0.12	(0.12)
FUESSV50	19,860	-0.2%	7,220	0.14	FUESSV50	0.01	0.13	(0.12)
FUESSVFL	21,370	-0.1%	52,931	1.13	FUESSVFL	0.13	0.43	(0.30)
FUEVFN30	33,130	-0.3%	581,322	19.22	FUEVFN30	0.47	1.14	(0.67)
FUEVN100	17,750	-0.3%	66,009	1.17	FUEVN100	0.67	0.22	0.45
FUEIP100	8,290	0.2%	300	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,880	0.0%	0	0.00	FUEKIV30	0.00	0.00	0.00
FUEDCMID	11,730	-1.7%	2,102	0.02	FUEDCMID	0.00	0.02	(0.02)
FUEKIVFS	12,850	0.0%	0	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	13,950	0.0%	400	0.01	FUEMAVND	0.00	0.00	0.00
FUEFCV50	11,380	-3.0%	3,916	0.05	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
FUEKIVND	12,350	0.0%	0	0.00	FUEKIVND	0.00	0.00	0.00
FUEABVND	10,200	0.0%	0	0.00	FUEABVND	0.00	0.00	0.00
<b>Total</b>			<b>929,554</b>	<b>26.64</b>	<b>Total</b>	<b>1.94</b>	<b>2.79</b>	<b>(0.85)</b>



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2403	620	-3.1%	25,240	128	25,200	367	(253)	25,000	4.0	24/04/2025
CACB2404	850	0.0%	3,300	219	25,200	483	(367)	25,000	4.0	24/07/2025
CACB2405	900	0.0%	100	146	25,200	330	(570)	25,500	4.0	12/05/2025
CFPT2314	7,420	-2.0%	5,160	21	148,000	7,255	(165)	85,750	8.6	07/01/2025
CFPT2402	7,870	-1.6%	4,030	219	148,000	5,240	(2,630)	134,060	4.0	24/07/2025
CFPT2403	7,420	-5.2%	5,910	128	148,000	4,552	(2,868)	134,060	4.0	24/04/2025
CFPT2404	3,640	-1.6%	24,760	318	148,000	2,247	(1,393)	120,160	14.9	31/10/2025
CFPT2405	3,620	-2.4%	14,980	238	148,000	2,170	(1,450)	134,060	9.9	12/08/2025
CHPG2334	200	-9.1%	67,450	21	27,000	113	(87)	26,810	7.3	07/01/2025
CHPG2339	640	-8.6%	2,770	16	27,000	238	(402)	27,470	1.8	02/01/2025
CHPG2402	1,110	-1.8%	23,620	153	27,000	551	(559)	28,180	2.7	19/05/2025
CHPG2403	280	0.0%	21,550	77	27,000	81	(199)	30,500	4.0	04/03/2025
CHPG2406	1,140	-1.7%	2,220	311	27,000	621	(519)	28,000	4.0	24/10/2025
CHPG2407	900	-1.1%	230,810	128	27,000	590	(310)	26,000	4.0	24/04/2025
CHPG2408	1,030	-1.0%	19,040	219	27,000	607	(423)	27,000	4.0	24/07/2025
CHPG2409	1,840	0.0%	18,440	318	27,000	1,348	(492)	25,000	3.0	31/10/2025
CHPG2410	1,180	-2.5%	100	238	27,000	522	(658)	28,000	4.0	12/08/2025
CMBB2315	1,230	-0.8%	20,130	21	24,150	1,183	(47)	19,570	3.9	07/01/2025
CMBB2402	1,590	1.9%	12,210	153	24,150	1,008	(582)	23,480	2.0	19/05/2025
CMBB2404	1,070	0.0%	49,840	77	24,150	755	(315)	23,500	2.0	04/03/2025
CMBB2405	580	-1.7%	39,560	219	24,150	313	(267)	26,000	4.0	24/07/2025
CMBB2406	490	-2.0%	79,860	128	24,150	283	(207)	25,000	4.0	24/04/2025
CMBB2407	1,570	0.0%	200	318	24,150	845	(725)	26,000	2.0	31/10/2025
CMSN2317	30	-25.0%	3,780	16	71,000	1	(29)	86,870	8.0	02/01/2025
CMSN2401	620	0.0%	1,830	77	71,000	147	(473)	82,000	8.0	04/03/2025
CMSN2404	1,990	-2.0%	2,650	219	71,000	1,188	(802)	79,000	4.0	24/07/2025
CMSN2405	1,290	-2.3%	3,310	128	71,000	738	(552)	79,000	4.0	24/04/2025
CMSN2406	1,400	-0.7%	150	318	71,000	1,069	(331)	79,000	6.0	31/10/2025
CMWG2314	940	-5.1%	102,510	21	60,300	896	(44)	51,590	9.9	07/01/2025
CMWG2401	1,500	-1.3%	14,690	153	60,300	965	(535)	65,480	4.0	19/05/2025
CMWG2403	700	-2.8%	8,900	77	60,300	498	(202)	64,490	5.0	04/03/2025
CMWG2405	1,230	-6.1%	154,080	128	60,300	797	(433)	66,000	4.0	24/04/2025
CMWG2406	1,870	-5.1%	5,150	219	60,300	1,220	(650)	66,000	4.0	24/07/2025
CMWG2407	1,110	-4.3%	220	318	60,300	858	(252)	70,000	6.0	31/10/2025
CMWG2408	1,190	-0.8%	250	146	60,300	647	(543)	65,000	6.0	12/05/2025
CPOW2315	140	-26.3%	10,060	16	12,350	18	(122)	13,460	2.0	02/01/2025
CSHB2306	30	0.0%	210	16	10,350	0	(30)	12,240	1.9	02/01/2025
CSHB2401	810	-5.8%	100	146	10,350	158	(652)	11,500	2.0	12/05/2025
CSTB2328	220	-4.4%	175,580	21	34,100	207	(13)	33,000	8.0	07/01/2025
CSTB2333	290	-3.3%	3,310	16	34,100	118	(172)	36,110	2.0	02/01/2025
CSTB2402	1,930	-1.5%	119,230	153	34,100	1,762	(168)	30,000	3.0	19/05/2025
CSTB2404	1,140	-0.9%	13,480	77	34,100	970	(170)	31,000	4.0	04/03/2025
CSTB2408	670	-5.6%	13,670	128	34,100	439	(231)	36,000	4.0	24/04/2025
CSTB2409	990	-3.9%	7,190	219	34,100	645	(345)	36,000	4.0	24/07/2025
CSTB2410	1,250	-1.6%	1,910	318	34,100	870	(380)	38,000	3.0	31/10/2025
CSTB2411	1,530	-0.7%	3,500	146	34,100	697	(833)	34,000	4.0	12/05/2025
CTCB2403	790	-1.3%	79,900	318	24,200	424	(366)	26,000	5.0	31/10/2025
CTCB2404	1,080	0.9%	1,790	238	24,200	420	(660)	25,000	5.0	12/08/2025
CTPB2403	890	-2.2%	350	146	16,200	219	(671)	17,500	3.0	12/05/2025
CVHM2318	20	0.0%	10	16	41,300	0	(20)	53,460	5.0	02/01/2025
CVHM2402	1,190	0.9%	2,160	77	41,300	574	(616)	41,500	4.0	04/03/2025
CVHM2406	770	4.1%	2,050	219	41,300	340	(430)	50,000	4.0	24/07/2025
CVHM2407	480	4.4%	67,120	128	41,300	196	(284)	49,000	4.0	24/04/2025
CVHM2408	2,300	5.0%	94,360	318	41,300	1,694	(606)	38,000	4.0	31/10/2025



CVHM2409	1,520	3.4%	1,910	238	41,300	800	(720)	42,000	5.0	12/08/2025
CVIB2305	350	-2.8%	72,010	21	19,200	319	(31)	17,750	4.8	07/01/2025
CVIB2402	810	-4.7%	14,730	153	19,200	478	(332)	20,510	1.7	19/05/2025
CVIB2405	1,300	-1.5%	50,850	128	19,200	960	(340)	18,000	2.0	24/04/2025
CVIB2406	680	-1.5%	40,980	219	19,200	435	(245)	19,000	4.0	24/07/2025
CVIB2407	1,800	0.6%	25,770	318	19,200	1,325	(475)	18,000	2.0	31/10/2025
CVIB2408	990	-2.0%	300	146	19,200	294	(696)	19,500	4.0	12/05/2025
CVIC2314	20	0.0%	60	16	40,550	0	(20)	54,570	5.0	02/01/2025
CVIC2404	830	-3.5%	11,300	128	40,550	614	(216)	43,000	4.0	24/04/2025
CVIC2405	1,220	-1.6%	26,360	219	40,550	893	(327)	43,000	4.0	24/07/2025
CVNM2311	20	0.0%	91,360	21	64,600	0	(20)	75,820	9.5	07/01/2025
CVNM2315	30	0.0%	50	16	64,600	0	(30)	84,240	3.8	02/01/2025
CVNM2401	1,060	-2.8%	3,280	153	64,600	514	(546)	63,830	7.7	19/05/2025
CVNM2405	1,060	-4.5%	7,950	128	64,600	451	(609)	68,000	4.0	24/04/2025
CVNM2406	1,480	-3.3%	4,200	219	64,600	621	(859)	69,000	4.0	24/07/2025
CVNM2407	1,060	-1.9%	3,550	318	64,600	635	(425)	68,000	6.0	31/10/2025
CVPB2315	10	-50.0%	780,170	21	18,950	1	(9)	22,170	5.4	07/01/2025
CVPB2319	20	0.0%	2,650	16	18,950	0	(20)	22,740	1.8	02/01/2025
CVPB2401	1,090	0.0%	17,830	153	18,950	545	(545)	19,940	1.9	19/05/2025
CVPB2403	800	-5.9%	3,290	77	18,950	497	(303)	19,000	2.0	04/03/2025
CVPB2407	470	-7.8%	61,380	219	18,950	243	(227)	21,000	4.0	24/07/2025
CVPB2408	610	-7.6%	66,970	128	18,950	290	(320)	21,000	2.0	24/04/2025
CVPB2409	920	-1.1%	130	318	18,950	526	(394)	22,000	2.0	31/10/2025
CVPB2410	1,060	-2.8%	900	238	18,950	350	(710)	21,000	3.0	12/08/2025
CVRE2320	10	0.0%	82,540	16	17,150	0	(10)	32,330	2.0	02/01/2025
CVRE2402	100	0.0%	9,380	77	17,150	9	(91)	23,500	4.0	04/03/2025
CVRE2405	590	-6.4%	6,960	128	17,150	409	(181)	19,000	2.0	24/04/2025
CVRE2406	460	-4.2%	95,210	219	17,150	322	(138)	19,000	4.0	24/07/2025
CVRE2407	1,640	-3.5%	33,980	318	17,150	1,504	(136)	16,000	2.0	31/10/2025
CVRE2408	850	-3.4%	300	238	17,150	360	(490)	20,000	3.0	12/08/2025

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date
<a href="#">NLG</a>	HOSE	37,200	40,600	16/12/2024
<a href="#">DGC</a>	HOSE	116,000	127,900	09/12/2024
<a href="#">HDB</a>	HOSE	23,800	68,000	29/11/2024
<a href="#">DBD</a>	HOSE	58,900	33,600	26/11/2024
<a href="#">MBB</a>	HOSE	24,150	31,100	21/11/2024
<a href="#">IMP</a>	HOSE	48,000	42,550	19/11/2024
<a href="#">ACB</a>	HOSE	25,200	31,900	04/11/2024
<a href="#">VPB</a>	HOSE	18,950	24,600	02/10/2024
<a href="#">SAB</a>	HOSE	57,300	70,700	26/09/2024
<a href="#">KDH</a>	HOSE	35,000	43,700	25/09/2024
<a href="#">CTG</a>	HOSE	36,250	40,200	18/09/2024
<a href="#">HPG</a>	HOSE	27,000	28,200	06/09/2024
<a href="#">PVT</a>	HOSE	27,150	31,650	26/08/2024
<a href="#">POW</a>	HOSE	12,350	15,900	23/08/2024
<a href="#">TCB</a>	HOSE	24,200	28,200	21/08/2024
<a href="#">DRI</a>	UPCOM	13,226	14,100	20/08/2024
<a href="#">TCM</a>	HOSE	47,000	58,500	14/08/2024
<a href="#">NT2</a>	HOSE	19,750	22,300	09/08/2024
<a href="#">VNM</a>	HOSE	64,600	76,100	07/08/2024
<a href="#">BMI</a>	HOSE	20,850	29,200	07/08/2024
<a href="#">IJC</a>	HOSE	13,650	17,300	06/08/2024
<a href="#">QNS</a>	UPCOM	51,534	58,500	02/08/2024
<a href="#">ANV</a>	HOSE	20,450	35,300	05/07/2024

<a href="#">DPR</a>	HOSE	38,300	44,600	02/07/2024
<a href="#">GEG</a>	HOSE	11,150	18,300	01/07/2024
<a href="#">GAS</a>	HOSE	68,000	82,900	03/06/2024
<a href="#">VHC</a>	HOSE	72,700	79,300	28/05/2024
<a href="#">BSR</a>	UPCOM	21,776	23,200	24/05/2024
<a href="#">CTD</a>	HOSE	67,100	87,500	24/05/2024
<a href="#">FMC</a>	HOSE	46,550	55,100	04/05/2024
<a href="#">PVD</a>	HOSE	23,450	31,000	02/05/2024
<a href="#">STK</a>	HOSE	24,650	38,550	04/04/2024
<a href="#">MSB</a>	HOSE	11,450	20,700	19/03/2024
<a href="#">VIB</a>	HOSE	19,200	27,000	07/02/2024
<a href="#">VHM</a>	HOSE	41,300	63,300	26/01/2024
<a href="#">MSH</a>	HOSE	52,100	55,900	17/01/2024
<a href="#">SIP</a>	HOSE	84,500	83,400	10/01/2024
<a href="#">KBC</a>	HOSE	28,200	36,000	10/01/2024
<a href="#">IDC</a>	HNX	56,700	56,000	10/01/2024
<a href="#">VCB</a>	HOSE	93,000	87,329	10/01/2024
<a href="#">BID</a>	HOSE	46,600	55,870	10/01/2024
<a href="#">TPB</a>	HOSE	16,200	24,130	10/01/2024
<a href="#">OCB</a>	HOSE	10,800	19,164	10/01/2024
<a href="#">STB</a>	HOSE	34,100	34,494	10/01/2024
<a href="#">LPB</a>	HOSE	33,250	18,389	10/01/2024
<a href="#">SHB</a>	HOSE	10,350	16,146	10/01/2024
<a href="#">MWG</a>	HOSE	60,300	61,600	10/01/2024
<a href="#">FRT</a>	HOSE	185,600	119,200	10/01/2024
<a href="#">DGW</a>	HOSE	41,700	55,300	10/01/2024
<a href="#">PNJ</a>	HOSE	97,800	101,000	10/01/2024
<a href="#">PLX</a>	HOSE	38,900	42,300	10/01/2024
<a href="#">PVS</a>	HNX	33,100	40,300	10/01/2024
<a href="#">VRE</a>	HOSE	17,150	37,700	10/01/2024

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

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