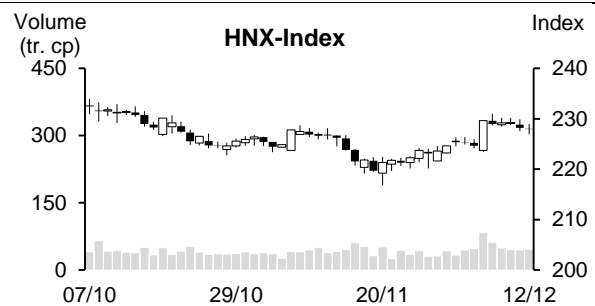
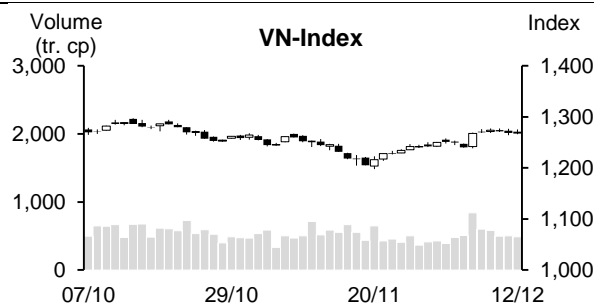


12/12/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,267.35	-0.12%	1,335.55	-0.07%	227.99	-0.08%
<b>Total volume (mil. shares)</b>	<b>554.34</b>	<b>-11.70%</b>	<b>203.62</b>	<b>-22.30%</b>	<b>50.05</b>	<b>-9.17%</b>
<b>Matched volume (mil. shares)</b>	<b>488.15</b>	<b>-2.77%</b>	<b>184.36</b>	<b>1.50%</b>	<b>46.41</b>	<b>3.93%</b>
20-session average (mil. shares)	510.18	-4.32%	174.20	5.83%	45.56	1.88%
<b>Total value (bil dong)</b>	<b>13,500</b>	<b>-11.90%</b>	<b>5,860</b>	<b>-23.06%</b>	<b>949</b>	<b>-14.06%</b>
<b>Matched value (bil dong)</b>	<b>11,641</b>	<b>-1.55%</b>	<b>5,296</b>	<b>0.25%</b>	<b>882</b>	<b>4.95%</b>
20-session average (bil dong)	12,170	-4.35%	5,557	-4.70%	809	9.03%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	151	33%	11	37%	70	31%
<b>Number of droppers</b>	230	50%	15	50%	85	37%
<b>Stand still codes</b>	82	18%	4	13%	73	32%



### REMARKABLE POINTS ON THE MARKET

The cash flow was weak, Vietnam stock market exhausted at the end. VN-Index opened with gap-up and surpassed 1,270 points in the morning under the lead of banking. However, after lunchbreak, number of droppers increased so main indexes didn't stay in green at the end. The pressure came from Viettel, steel, power, real estate, securities, and technology. On the other side, other than banking that stayed in light green, some midcap groups also attracted the cash flow and gained positively today like textile and rubber. On the other hand, foreign investors saw another net selling at over 300 billion. In which, FPT, MSN, and FRT saw the strongest net selling. On the contrary, TCB, HDB, and VTP saw the highest net buying.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index saw head-withdraw candle when retesting struggling level which was just been broken yesterday, might continue on current correcting trend. It is expected to be a short correction with weak selling pressure, support level is 1,240-1,260. For HNX-Index, it saw another drop. The sign is dropping with not-so-strong drop and low volume, showing that selling pressure wasn't strong, which was a rather positive correcting sign. Close support level is 224-227. General strategy might be using the correction to join with average weight, having priority on groups like Banking, Textile, Sea products, Fertilizer, Sea transport, and Technology.

**Recommending code:** Take profit FOX – Buy BMP

(Details in page 2)

**RECOMMENDING CODES AS PER TECHNICAL SIGNS****Codes of the day**

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	FOX	Take profit	13/12/2024	97.70	94.90	2.9%	106.0	11.7%	89	-6.2%	Weakening sign around peak level
2	BMP	Buy	13/12/2024	126.80	126.80	0.0%	140.0	10.4%	122.5	-3.4%	Sign of gaining positively from support level

**List of recommended codes**

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DIG	Buy	06/12/2024	20.75	21.00	-1.2%	24	14.3%	19.8	-5.7%	
2	DDV	Buy	09/12/2024	18.91	18.40	2.8%	21	14.1%	17	-8%	
3	VPB	Buy	10/12/2024	19.30	19.40	-0.5%	21	8.2%	18.7	-4%	
4	DCL	Buy	12/12/2024	27.40	27.2	0.7%	31	14.0%	26	-4%	

**DAILY NEWS****Domestic news****Standard Chartered: USD increases strongly, Vietnam economic growth might reach 6.7% in 2025**

In most updated economic report on Vietnam released on December 12, 2024, Standard Chartered forecasted that USD will increase strongly in 2025 but will weaken in the beginning of the year. The bank forecasted that Vietnam GDP growth will be 6.7% in 2025, with first half year growth being 7.5% YoY and 6.1% in second half.

Standard Chartered forecasted that Fed strongly lowering interest rate might lead to USD weakening in the next few quarters, so USD/VND rate will be 25,250 at the end of 2024 and 24,450 in Q2/2025.

**Loan interest rate is at record low level**

According to the data from finance statements in 27 listed banks average loan interest rate dropped about 2.7 percent-points from peak in Q1/2023. According to VCBS, it is the lowest loan interest rate in many years.

In 2024, SBV kept management interest rate the same, while average loan interest rate dropped by 0.96 percent-points comparing to the end of 2023 (after dropping by about 2.5 percent-points in 2023).

Specialists forecasted that the mobilization rate has increased again from Q2/2024 and will see a delay of 3-6 months to be reflected in loan interest rate. Therefore, loan interest rate is expected to be flat in Q4/2024 and increase by 0.5-0.7 percent-points in 2025 while economic recovers and credit demand is stronger.

**Coffee export might be over 5 billion USD for the first time**

In 2024, coffee price average growth is over 50% so Vietnam coffee export might be over 5 billion USD for the first time. From the beginning of the year until now, Vietnam coffee export price has been increasing. In January, it was only over 3,000 USD/ton, in October, it increased strongly to 5,855 USD/ton. So, in only 10 months, the price has increased by over 90%.

According to Ministry of Agriculture and Rural Development, average coffee export price in 11 months 2024 is about 4,037 USD/ton, up by 56.9% YoY. Therefore, coffee export in 11 months 2024 reached nearly 1.2 million tons for 4.84 billion USD; the volume dropped by 15.4% but the value increased by 32.8% YoY. Germany, Italy and Spain are 3 biggest markets for Vietnam coffee. Coffee export increased in all market among 15 biggest export markets, in which, growing the most are Malaysia and Philippines, both up by over 2 times.

Source: Vietstock, Vietnambiz, Cafef

## Listing Company News

### **PV Power collects over 27 trillion in 11 months, Nhon Trach 3&4 completed 95% progress**

PV Power (POW) stated that in November, the company revenue is about 2,916 billion, up by 22% YoY. In 11 months, revenue is about 27,309 billion, down slightly by 0.4% YoY, completing about 86% revenue target (31,736 billion).

In December, generation target is 1,52 billion kWh, revenue target is 2,854 billion.

### **PVS profit is expected to be 28% higher than target**

Leaders in Petro Vietnam Services (PVS) stated that in 2024, revenue is about 24 trillion and EBT is 1.1 trillion; up by 24% and down by 14% YoY respectively. The company surpassed revenue target by 55% and profit by 28%. Except for petro chemical service with similar revenue to previous year, all other sections saw growths, especially offshore green energy that increased by 32% YoY.

For 2025 targets, PVS expects total revenue at 22.5 trillion, about 40% higher than 2024 target.

### **PVTrans profit is about 1.7 trillion in 11 months**

Petro Vietnam Transport (PVTrans – PVT) stated that in 11 months, combined revenue is 10.9 trillion, up by 23%; EBT is 1.7 trillion, up by 18% YoY.

This year, the company set revenue target at 8.8 trillion, EBT at 950 billion. So, after 11 months, PVTrans surpassed revenue target by 24% and profit by 79%.

Source: Vietnambiz

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	93,500	0.21%	0.02%
EIB	19,750	2.60%	0.02%
HDB	23,900	1.27%	0.02%
VNM	64,600	0.62%	0.02%
GVR	31,650	0.64%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NTP	65,900	3.62%	0.10%
HHC	134,000	7.20%	0.05%
CDN	31,300	2.29%	0.02%
DHT	90,800	0.89%	0.02%
TNG	25,700	1.98%	0.02%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	27,500	-0.90%	-0.03%
VIC	40,900	-0.97%	-0.03%
LPB	33,100	-1.49%	-0.02%
HVN	26,800	-1.83%	-0.02%
MSN	72,100	-0.83%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CEO	14,100	-1.40%	-0.03%
MVB	18,200	-5.21%	-0.03%
PVS	34,000	-0.58%	-0.03%
MBS	29,100	-0.68%	-0.03%
SHS	13,400	-0.74%	-0.03%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VPB	19,300	0.26%	23,037,081
HPG	27,500	-0.90%	20,976,380
BCG	6,580	2.02%	18,706,029
TCB	24,250	0.41%	18,547,474
TPB	16,350	0.31%	17,363,669

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	13,400	-0.74%	5,108,514
TNG	25,700	1.98%	4,097,518
CEO	14,100	-1.40%	3,116,849
MBS	29,100	-0.68%	2,881,530
MST	6,700	0.00%	2,590,116

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
FPT	150,200	-0.20%	624.4
HPG	27,500	-0.90%	579.3
TCB	24,250	0.41%	451.6
VPB	19,300	0.26%	447.5
SSI	26,000	-0.57%	318.9

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
TNG	25,700	1.98%	105.4
MBS	29,100	-0.68%	84.6
IDC	56,400	0.00%	76.7
SHS	13,400	-0.74%	68.8
NTP	65,900	3.62%	67.5

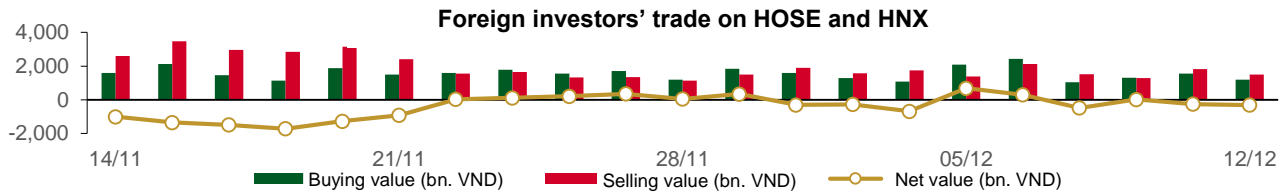
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EIB	17,466,490	333.64
FPT	1,510,007	231.73
LPB	5,724,000	195.40
FTS	3,950,000	173.41
AGG	9,628,332	155.98

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDV	1,000,000	38.60
HUT	930,000	14.79
IDJ	955,000	5.83
PVI	54,500	2.86
VMC	300,000	1.89

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	30.00	1,138.69	36.66	1,434.00	(6.66)	(295.31)
HNX	1.34	49.77	2.35	65.04	(1.01)	(15.27)
<b>Total</b>	<b>31.34</b>	<b>1,188.45</b>	<b>39.01</b>	<b>1,499.04</b>	<b>(7.67)</b>	<b>(310.59)</b>



### TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FPT	150,200	1,181,023	177.27
TCB	24,250	3,932,349	95.81
HDB	23,900	3,634,900	86.65
GMD	66,400	980,400	64.65
PNJ	96,800	657,000	64.58

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
IDC	56,400	539,900	30.40
NTP	65,900	85,800	5.60
TNG	25,700	175,300	4.49
MBS	29,100	54,400	1.61
VC3	28,700	47,600	1.36

### TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FPT	150,200	2,013,326	302.23
MWG	60,000	1,521,224	91.48
PNJ	96,800	684,500	67.26
FRT	182,500	349,400	64.46
GMD	66,400	941,300	61.97

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
IDC	56,400	477,700	26.89
PVS	34,000	256,900	8.79
SHS	13,400	485,386	6.53
MBS	29,100	174,400	5.14
CEO	14,100	253,301	3.61

### TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
TCB	24,250	3,848,749	93.78
HDB	23,900	3,078,616	73.39
VTP	136,000	208,045	28.96
HPG	27,500	878,923	24.18
FUEFVND	33,260	392,200	13.03

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
NTP	65,900	80,789	5.27
IDC	56,400	62,200	3.51
TNG	25,700	79,800	2.02
VC3	28,700	31,000	0.88
TVC	10,700	53,800	0.58

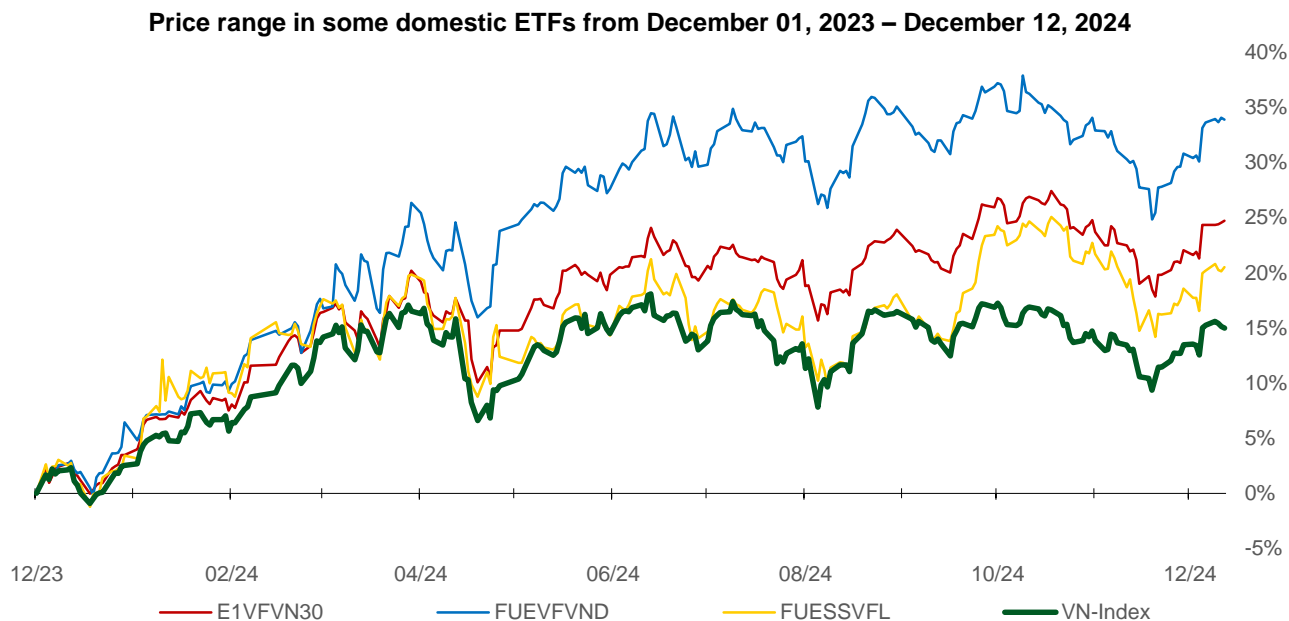
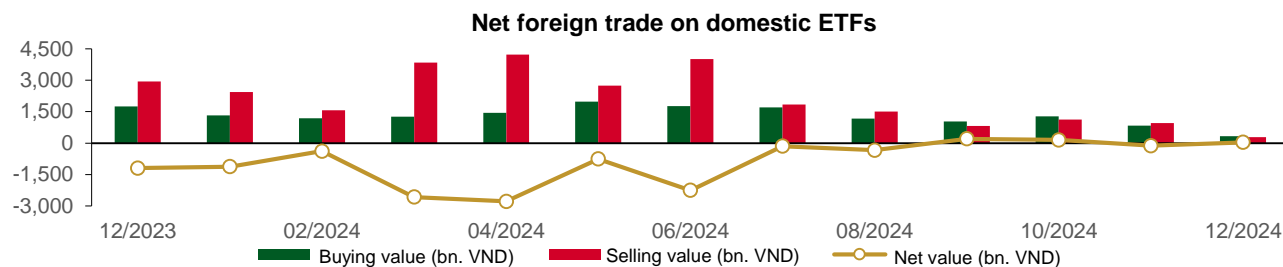
### TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FPT	150,200	(832,303)	(124.96)
MSN	72,100	(691,866)	(50.03)
FRT	182,500	(243,800)	(45.04)
MWG	60,000	(654,158)	(39.37)
VRE	17,300	(1,901,042)	(33.02)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	34,000	(240,700)	(8.23)
SHS	13,400	(466,686)	(6.28)
MBS	29,100	(120,000)	(3.53)
CEO	14,100	(246,901)	(3.52)
DTD	26,600	(92,696)	(2.50)

**Statistics on domestic ETF share trade**

Ticker	PRICE				Ticker	FOREIGN TRADE		
	Closing VND	Change (%)	Volume (share)	Value (bil VND)		Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	23,420	0.1%	285,275	6.67	E1VFN30	3.08	2.56	0.52
FUEMAV30	16,140	-0.1%	200	0.00	FUEMAV30	0.00	0.00	(0.00)
FUESSV30	16,660	0.4%	4,624	0.08	FUESSV30	0.06	0.01	0.05
FUESSV50	19,970	0.4%	11,900	0.24	FUESSV50	0.20	0.04	0.17
FUESSVFL	21,500	0.3%	56,865	1.22	FUESSVFL	0.22	0.43	(0.21)
FUEVFN30	33,260	-0.1%	521,877	17.34	FUEVFN30	14.74	1.70	13.03
FUEVN100	17,900	0.0%	146,164	2.62	FUEVN100	2.10	0.04	2.06
FUEIP100	8,410	1.6%	502	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,940	0.1%	2,300	0.02	FUEKIV30	0.02	0.00	0.02
FUEDCMID	11,850	-0.3%	50,736	0.60	FUEDCMID	0.37	0.08	0.29
FUEKIVFS	12,890	1.3%	500	0.01	FUEKIVFS	0.00	0.01	(0.01)
FUEMAVND	13,980	0.1%	100	0.00	FUEMAVND	0.00	0.00	(0.00)
FUEFCV50	11,200	-0.6%	5,901	0.07	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
FUEKIVND	12,480	0.0%	0	0.00	FUEKIVND	0.00	0.00	0.00
FUEABVND	10,200	0.0%	0	0.00	FUEABVND	0.00	0.00	0.00
<b>Total</b>			<b>1,086,944</b>	<b>28.88</b>	<b>Total</b>	<b>20.79</b>	<b>4.87</b>	<b>15.91</b>



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2403	690	3.0%	75,580	133	25,300	389	(301)	25,000	4.0	24/04/2025
CACB2404	900	1.1%	3,870	224	25,300	503	(397)	25,000	4.0	24/07/2025
CACB2405	940	1.1%	130	151	25,300	350	(590)	25,500	4.0	12/05/2025
CFPT2314	7,510	-2.2%	34,510	26	150,200	7,515	5	85,750	8.6	07/01/2025
CFPT2402	7,500	-6.7%	6,700	224	150,200	5,695	(1,805)	134,060	4.0	24/07/2025
CFPT2403	7,800	-1.0%	6,970	133	150,200	5,031	(2,769)	134,060	4.0	24/04/2025
CFPT2404	3,750	6.5%	20,610	323	150,200	2,381	(1,369)	120,160	14.9	31/10/2025
CHPG2334	260	-3.7%	78,290	26	27,500	166	(94)	26,810	7.3	07/01/2025
CHPG2339	760	-12.6%	4,990	21	27,500	418	(342)	27,470	1.8	02/01/2025
CHPG2402	1,190	-0.8%	13,000	158	27,500	653	(537)	28,180	2.7	19/05/2025
CHPG2403	320	-3.0%	69,100	82	27,500	116	(204)	30,500	4.0	04/03/2025
CHPG2406	1,240	-2.4%	2,740	316	27,500	695	(545)	28,000	4.0	24/10/2025
CHPG2407	1,000	-3.9%	53,240	133	27,500	682	(318)	26,000	4.0	24/04/2025
CHPG2408	1,160	0.0%	61,900	224	27,500	688	(472)	27,000	4.0	24/07/2025
CHPG2409	1,930	-2.0%	60,620	323	27,500	1,475	(455)	25,000	3.0	31/10/2025
CMBB2315	1,290	-0.8%	13,980	26	24,300	1,223	(67)	19,570	3.9	07/01/2025
CMBB2402	1,620	1.3%	18,160	158	24,300	1,070	(550)	23,480	2.0	19/05/2025
CMBB2404	1,170	2.6%	33,260	82	24,300	822	(348)	23,500	2.0	04/03/2025
CMBB2405	620	1.6%	2,380	224	24,300	335	(285)	26,000	4.0	24/07/2025
CMBB2406	530	6.0%	6,860	133	24,300	309	(221)	25,000	4.0	24/04/2025
CMBB2407	1,680	0.6%	6,190	323	24,300	891	(789)	26,000	2.0	31/10/2025
CMSN2317	20	-66.7%	6,500	21	72,100	3	(17)	86,870	8.0	02/01/2025
CMSN2401	670	-1.5%	650	82	72,100	192	(478)	82,000	8.0	04/03/2025
CMSN2403	10	0.0%	2,670	0	72,100	0	(10)	90,000	5.0	12/12/2024
CMSN2404	2,170	-0.9%	2,030	224	72,100	1,328	(842)	79,000	4.0	24/07/2025
CMSN2405	1,460	-4.0%	51,460	133	72,100	866	(594)	79,000	4.0	24/04/2025
CMSN2406	1,520	-1.3%	20	323	72,100	1,168	(352)	79,000	6.0	31/10/2025
CMWG2314	920	0.0%	42,630	26	60,000	874	(46)	51,590	9.9	07/01/2025
CMWG2401	1,540	-1.3%	7,500	158	60,000	957	(583)	65,480	4.0	19/05/2025
CMWG2403	700	-4.1%	6,850	82	60,000	500	(200)	64,490	5.0	04/03/2025
CMWG2405	1,230	-1.6%	92,560	133	60,000	793	(437)	66,000	4.0	24/04/2025
CMWG2406	1,880	-0.5%	2,090	224	60,000	1,207	(673)	66,000	4.0	24/07/2025
CMWG2407	1,070	-1.8%	560	323	60,000	848	(222)	70,000	6.0	31/10/2025
CMWG2408	1,190	-2.5%	110	151	60,000	642	(548)	65,000	6.0	12/05/2025
CPOW2315	240	-7.7%	1,400	21	12,300	25	(215)	13,460	2.0	02/01/2025
CSHB2306	60	0.0%	130	21	10,500	1	(59)	12,240	1.9	02/01/2025
CSHB2401	870	-3.3%	470	151	10,500	188	(682)	11,500	2.0	12/05/2025
CSTB2328	240	9.1%	261,670	26	33,800	195	(45)	33,000	8.0	07/01/2025
CSTB2333	340	6.3%	12,230	21	33,800	131	(209)	36,110	2.0	02/01/2025
CSTB2402	1,960	2.1%	17,440	158	33,800	1,697	(263)	30,000	3.0	19/05/2025
CSTB2404	1,170	3.5%	27,580	82	33,800	924	(246)	31,000	4.0	04/03/2025
CSTB2407	190	-5.0%	33,090	0	33,800	204	14	33,000	4.0	12/12/2024
CSTB2408	710	6.0%	28,470	133	33,800	419	(291)	36,000	4.0	24/04/2025
CSTB2409	1,030	4.0%	3,440	224	33,800	619	(411)	36,000	4.0	24/07/2025
CSTB2410	1,370	3.0%	1,130	323	33,800	838	(532)	38,000	3.0	31/10/2025
CSTB2411	1,540	0.0%	20	151	33,800	667	(873)	34,000	4.0	12/05/2025
CTCB2402	10	0.0%	2,700	0	24,250	0	(10)	27,500	2.0	12/12/2024
CTCB2403	740	0.0%	298,510	323	24,250	433	(307)	26,000	5.0	31/10/2025
CTCB2404	1,110	2.8%	670	243	24,250	431	(679)	25,000	5.0	12/08/2025
CTPB2403	950	0.0%	2,400	151	16,350	245	(705)	17,500	3.0	12/05/2025
CVHM2318	20	-33.3%	200	21	40,750	0	(20)	53,460	5.0	02/01/2025
CVHM2402	1,240	-0.8%	8,300	82	40,750	523	(717)	41,500	4.0	04/03/2025
CVHM2405	10	0.0%	45,800	0	40,750	0	(10)	45,000	4.0	12/12/2024
CVHM2406	750	0.0%	2,620	224	40,750	314	(436)	50,000	4.0	24/07/2025



CVHM2407	460	-2.1%	12,320	133	40,750	179	(281)	49,000	4.0	24/04/2025
CVHM2408	2,150	7.0%	8,710	323	40,750	1,609	(541)	38,000	4.0	31/10/2025
CVHM2409	1,500	-1.3%	50	243	40,750	750	(750)	42,000	5.0	12/08/2025
CVIB2305	340	-2.9%	100,460	26	19,100	306	(34)	17,750	4.8	07/01/2025
CVIB2402	850	4.9%	101,480	158	19,100	468	(382)	20,510	1.7	19/05/2025
CVIB2405	1,300	0.0%	20,820	133	19,100	936	(364)	18,000	2.0	24/04/2025
CVIB2406	680	-1.5%	143,230	224	19,100	425	(255)	19,000	4.0	24/07/2025
CVIB2407	1,790	-3.2%	5,350	323	19,100	1,299	(491)	18,000	2.0	31/10/2025
CVIB2408	980	-3.9%	40	151	19,100	287	(693)	19,500	4.0	12/05/2025
CVIC2314	20	-33.3%	4,070	21	40,900	0	(20)	54,570	5.0	02/01/2025
CVIC2402	10	0.0%	2,700	0	40,900	0	(10)	50,000	4.0	12/12/2024
CVIC2404	910	0.0%	28,350	133	40,900	671	(239)	43,000	4.0	24/04/2025
CVIC2405	1,300	-3.0%	36,160	224	40,900	951	(349)	43,000	4.0	24/07/2025
CVNM2311	20	-33.3%	41,320	26	64,600	0	(20)	75,820	9.5	07/01/2025
CVNM2315	30	0.0%	2,540	21	64,600	0	(30)	84,240	3.8	02/01/2025
CVNM2401	1,100	1.9%	46,700	158	64,600	522	(578)	63,830	7.7	19/05/2025
CVNM2405	1,090	1.9%	19,370	133	64,600	466	(624)	68,000	4.0	24/04/2025
CVNM2406	1,500	4.2%	2,080	224	64,600	634	(866)	69,000	4.0	24/07/2025
CVNM2407	990	-1.0%	100,810	323	64,600	642	(348)	68,000	6.0	31/10/2025
CVPB2315	20	-33.3%	270,000	26	19,300	4	(16)	22,170	5.4	07/01/2025
CVPB2319	60	0.0%	420	21	19,300	2	(58)	22,740	1.8	02/01/2025
CVPB2401	1,090	-0.9%	42,800	158	19,300	645	(445)	19,940	1.9	19/05/2025
CVPB2403	890	0.0%	10,520	82	19,300	613	(277)	19,000	2.0	04/03/2025
CVPB2406	10	0.0%	3,100	0	19,300	0	(10)	20,500	2.0	12/12/2024
CVPB2407	520	-1.9%	23,040	224	19,300	284	(236)	21,000	4.0	24/07/2025
CVPB2408	710	2.9%	13,200	133	19,300	361	(349)	21,000	2.0	24/04/2025
CVPB2409	1,030	5.1%	150	323	19,300	601	(429)	22,000	2.0	31/10/2025
CVPB2410	1,120	0.9%	930	243	19,300	404	(716)	21,000	3.0	12/08/2025
CVRE2320	10	0.0%	10,090	21	17,300	0	(10)	32,330	2.0	02/01/2025
CVRE2402	120	0.0%	9,710	82	17,300	13	(107)	23,500	4.0	04/03/2025
CVRE2405	650	-4.4%	7,590	133	17,300	452	(198)	19,000	2.0	24/04/2025
CVRE2406	500	-2.0%	22,350	224	17,300	344	(156)	19,000	4.0	24/07/2025
CVRE2407	1,730	-2.3%	38,980	323	17,300	1,564	(166)	16,000	2.0	31/10/2025
CVRE2408	900	-2.2%	20	243	17,300	386	(514)	20,000	3.0	12/08/2025

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date
<a href="#">DGC</a>	HOSE	116,400	127,900	09/12/2024
<a href="#">HDB</a>	HOSE	23,900	68,000	29/11/2024
<a href="#">DBD</a>	HOSE	58,400	33,600	26/11/2024
<a href="#">MBB</a>	HOSE	24,300	31,100	21/11/2024
<a href="#">IMP</a>	HOSE	49,500	42,550	19/11/2024
<a href="#">ACB</a>	HOSE	25,300	31,900	04/11/2024
<a href="#">VPB</a>	HOSE	19,300	24,600	02/10/2024
<a href="#">SAB</a>	HOSE	57,500	70,700	26/09/2024
<a href="#">KDH</a>	HOSE	34,550	43,700	25/09/2024
<a href="#">CTG</a>	HOSE	36,300	40,200	18/09/2024
<a href="#">HPG</a>	HOSE	27,500	28,200	06/09/2024
<a href="#">PVT</a>	HOSE	27,100	31,650	26/08/2024
<a href="#">POW</a>	HOSE	12,300	15,900	23/08/2024
<a href="#">TCB</a>	HOSE	24,250	28,200	21/08/2024
<a href="#">DRI</a>	UPCOM	13,485	14,100	20/08/2024
<a href="#">TCM</a>	HOSE	47,900	58,500	14/08/2024
<a href="#">NT2</a>	HOSE	19,950	22,300	09/08/2024
<a href="#">VNM</a>	HOSE	64,600	76,100	07/08/2024
<a href="#">BMI</a>	HOSE	20,850	29,200	07/08/2024

<a href="#">IJC</a>	HOSE	13,850	17,300	06/08/2024
<a href="#">QNS</a>	UPCOM	50,796	58,500	02/08/2024
<a href="#">ANV</a>	HOSE	20,300	35,300	05/07/2024
<a href="#">DPR</a>	HOSE	39,000	44,600	02/07/2024
<a href="#">GEG</a>	HOSE	11,100	18,300	01/07/2024
<a href="#">GAS</a>	HOSE	68,500	82,900	03/06/2024
<a href="#">VHC</a>	HOSE	73,200	79,300	28/05/2024
<a href="#">BSR</a>	UPCOM	21,528	23,200	24/05/2024
<a href="#">CTD</a>	HOSE	66,500	87,500	24/05/2024
<a href="#">FMC</a>	HOSE	47,850	55,100	04/05/2024
<a href="#">PVD</a>	HOSE	23,950	31,000	02/05/2024
<a href="#">STK</a>	HOSE	24,800	38,550	04/04/2024
<a href="#">MSB</a>	HOSE	11,550	20,700	19/03/2024
<a href="#">VIB</a>	HOSE	19,100	27,000	07/02/2024
<a href="#">VHM</a>	HOSE	40,750	63,300	26/01/2024
<a href="#">MSH</a>	HOSE	52,700	55,900	17/01/2024
<a href="#">SIP</a>	HOSE	83,500	83,400	10/01/2024
<a href="#">KBC</a>	HOSE	28,250	36,000	10/01/2024
<a href="#">IDC</a>	HNX	56,400	56,000	10/01/2024
<a href="#">VCB</a>	HOSE	93,500	87,329	10/01/2024
<a href="#">BID</a>	HOSE	46,600	55,870	10/01/2024
<a href="#">TPB</a>	HOSE	16,350	24,130	10/01/2024
<a href="#">OCB</a>	HOSE	11,250	19,164	10/01/2024
<a href="#">STB</a>	HOSE	33,800	34,494	10/01/2024
<a href="#">LPB</a>	HOSE	33,100	18,389	10/01/2024
<a href="#">SHB</a>	HOSE	10,500	16,146	10/01/2024
<a href="#">MWG</a>	HOSE	60,000	61,600	10/01/2024
<a href="#">FRT</a>	HOSE	182,500	119,200	10/01/2024
<a href="#">DGW</a>	HOSE	42,000	55,300	10/01/2024
<a href="#">PNJ</a>	HOSE	96,800	101,000	10/01/2024
<a href="#">PLX</a>	HOSE	39,400	42,300	10/01/2024
<a href="#">PVS</a>	HNX	34,000	40,300	10/01/2024
<a href="#">NLG</a>	HOSE	37,850	40,600	10/01/2024
<a href="#">VRE</a>	HOSE	17,300	37,700	10/01/2024

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

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