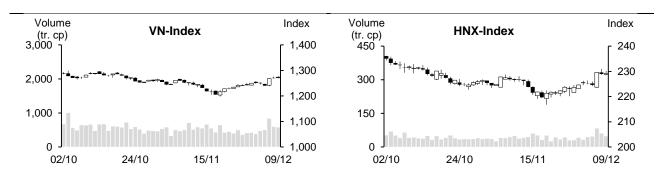


EQUITY NEWS 10/12/2024

09/12/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,273.84	0.29%	1,336.18	-0.08%	229.21	0.12%
Total volume (mil. shares)	722.80	3.98%	231.57	-1.93%	59.14	-8.06%
Matched volume (mil. shares)	584.95	-2.48%	157.52	-20.13%	49.15	-21.11%
20-session average (mil. shares)	518.69	12.78%	176.29	-10.65%	45.00	9.22%
Total value (bil dong)	16,762	-5.15%	7,055	-7.60%	1,054	-14.43%
Matched value (bil dong)	12,825	-16.54%	5,008	-21.43%	918	-23.60%
20-session average (bil dong)	12,411	3.34%	5,671	-11.69%	807	13.72%
		Weight %		Weight %		Weight %
Number of gainers	235	50%	15	50%	95	42%
Number of droppers	146	31%	9	30%	69	31%
Stand still codes	85	18%	6	20%	62	27%



REMARKABLE POINTS ON THE MARKET

Selling pressure wasn't strong, and the market saw the 3rd gain in a row. Main indexes continued struggling within a small range in the morning with pillar codes differentiating. Investors were cautious as afternoon session was the time that the shares from increasing bottom-catching in last Thursday. Instead, the cash flow tended to midcap and penny groups like minerals, sea transport, real estate, media, pork, and steel. In the afternoon, the demand tended to improve but still focused on midcap and small-cap codes. VN-Index closed with a light green with correcting pressure from technology. Remarkably, foreign investors reversed to a net selling today and most net selling focused on two technology codes FPT (360 billion) and CMG (35 billion).

TECHNICAL POINT OF VIEW

In technical term, VN-Index still saw struggling candle with lightly dropping volume, showing weaker demand, might correct lightly again for a few sessions. Close support is 1,240-1,260. If it continues increasing to resistant level of 1,285-1,300, it might soon correct. For HNX-Index, the index gained again, creating another head-withdraw candle with dropping volume. The sign still supported possibility of correcting again for a few sessions, with close support at 224-227, hoping that selling pressure will weaken. General strategy might be joining again with average weight, having priority on groups like Banking, Textile, Sea products, Fertilizer, Sea transport, and technology.

Recommending code: Buy VPB

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recom- mend	Recommen -ded date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut Ioss price	Expected Loss	Note
1	VPB	Buy	10/12/2024	19.40	19.40	0.0%	21.0	8.2%	18.7	-3.6%	Positive retesting sign after a strong gain

List of recommended codes

No	Ticker	Recom- mend	Recommen -ded date	Current Price	Operation price	Current profit/ loss	Target Price	Expected profit	Cut Ioss price	Expected Loss	Note
1	VIB	Buy	19/11/2024	19.30	18.20	6.0%	19.5	7.1%	17.7	-2.7%	
2	FOX	Buy	29/11/2024	97.43	94.90	2.7%	106	11.7%	89	-6%	
3	QNS	Buy	02/12/2024	50.93	50.90	0.0%	55	8.1%	49	-4%	
4	DIG	Buy	06/12/2024	21.00	21	0.0%	24	14.3%	19.8	-6%	
5	DDV	Buy	09/12/2024	18.51	18.4	0.6%	21	14.1%	17	-8%	

DAILY NEWS

Domestic news

Wood Processing expects over 17 billion USD for whole year 2024

According to Department of Forestry (MARD), 11 months 2024, wood and forestry products export is expected at over 15.6 billion USD, up by nearly 20% YoY. For the whole year, wood and forestry products export is over 17.2 billion USD, up by nearly 19% YoY, 13% higher than year-target. Wood and forestry products export surplus in 11 months is over 13.1 billion USD.

For 2025 targets, forestry tries to reach production value growth of 4.5-5%; forestry products export value of 18 billion USD.

Credit growth as of December 7 is 12.5%

Vice Governor of SBV Dao Minh Tu stated that as of November 29, credit growth was 11.9% but as of December 7, it has reached 12.5%. He stated that credit growth this year is higher than same period last year although seeing many problems from the beginning. This time last year, the growth was only about 9% while this year is 12.5%.

According to him, total debt balance of the economic until now is about 15.3 trillion. Mobilization also reached 14.8 trillion. Mobilization growth is 7.36%. So, debt balance growth is much higher than mobilization growth.

Total product and service revenue in November 2024 is about 526 trillion

According to General Statistics Office, total product and service retail in current price in November 2024 is about 562 trillion, up by 8.8% YoY. In 11 months, total retail and service revenue is 5,822.3 trillion, up by 8.8% YoY (same period growth was 9.7%), not including the price growth of 5.8% (same period growth was 7.0%).

11 months 2024, industrial production index increased by 8.4% YoY

According to General Statistics Office, Index of Industrial Production (IIP) in November increased by about 2.3% Mom and 8.9% YoY. In 11 months 2024, the growth is about 8.4% YoY (same period growth was 0.9%). In which, processing and manufacturing increased by 9.7% (same period was 1.0%), contributing 8.5 percent-points in general growth; power generation and distribution growth is 10.9% - contributing 0.9 percent-points; water supply, waste and waste water management and processing growth is 9.6%, contributing 0.2 percent-points; minerals dropped by 7.3%; causing a drop of 1.2 percent-points in general growth.

Source: Vietstock, Vietnambiz

Listing Company News

Vinamilk rushes on paying dividend, over 1 trillion dong of dividend will soon be paid to shareholders

BoM of Vinamilk (VNM) released resolution approving 2024 second term cash dividend advance. Total payment rate is 5% in cash. With over 2 billion outstanding shares, Vinamilk will spend about 1,045 billion dong on dividend payment. Record date is December 27, ex-rights date is December 26. Expected payment time is February 28, 2025.

Previously on October 24, Vinamilk has advanced 2024 first term at the rate of 15% in cash. 2024 general meeting approved 2024 dividend rate at 38.5%.

State Capital Investment (SCIC) is biggest shareholder in Vinamilk with 36% chartered capital (or over 752 million shares) and will receive 376 billion. Thailand billionaire Charoen Sirivadhanabhakdi's F&N owns 17.69% (or about 370 million shares) and will receive about 185 billion. Besides, Platinum Victory Pte. Ptd with 10.62% (or nearly 222 million shares) will receive nearly 111 billion.

Thu Dau Mot Water profit is over 184 billion after 11 months

Thu Dau Mot Water (TDM Water: TDM) has released 11-month results. Water selling is over 62.6 million m3, up by 4% YoY. Leakage is 0.49%, higher than same period (0.48%). Water production revenue is nearly 435 billion, up by 4% YoY, completing 88% year-target. 11-month EAT is over 184 billion, down by 33% YoY, completing 96% year-target. In November alone, TDM Water EAT is about 20 billion.

MSB deposit interest rate is 8%/year

On December 3, Maritime Bank (MSB) announced to adjust savings interest rate, with highest rate being 8%/year on 13-month term for the deposit of 500 billion dong and up. For other cases, highest interest rate applied for oncounter deposit, rear interest payment is listed about 3.6% - 5.5%/year, in 1-36-month terms, up by 0.2 percent-points.

For online deposit, interest rate is about 4.1-5.8%/year for 1-36-month terms, up by 0.2 percent-points. For the deposits of 12 months and longer, highest online interest rate is 5.8%/year.

Source: Cafef, Vietnambiz

Statistics on matching trade

TOP 5 IMPACTING GAINERS

HOSE						
Ticker	Closing	Change	Impact			
TICKEI	(VND)	%	%			
VCB	95,300	1.17%	0.12%			
HVN	27,200	3.82%	0.04%			
CTG	36,450	0.55%	0.02%			
HAG	12,600	5.88%	0.01%			
EIB	18,950	1.88%	0.01%			

TOP 5 IMPACTING DROPPERS

HUSE						
Ticker	Closing	Change	Impact			
ПСКЕГ	(VND)	%	%			
FPT	147,000	-1.67%	-0.07%			
LGC	60,200	-6.96%	-0.02%			
ACB	25,500	-0.58%	-0.01%			
PLX	40,150	-0.74%	-0.01%			
MSN	73,200	-0.27%	-0.01%			

TOP 5 IN MATCHING VOLUME HOSE

HOSE						
Ticker	Closing	Change	Volume			
TICKEI	(VND)	%	(share)			
HAG	12,600	5.88%	29,879,700			
VPB	19,400	0.26%	19,955,200			
SSI	26,200	-0.57%	18,860,200			
DXG	18,000	1.69%	16,891,700			
VIX	10,250	0.49%	16,018,400			

TOP 5 IN MATCHING VALUE

HOSE						
Ticker	Closing	Change	Value			
TICKEI	(VND)	%	(bil. VND)			
FPT	147,000	-1.67%	667.5			
SSI	26,200	-0.57%	493.4			
HPG	27,650	0.18%	441.3			
VPB	19,400	0.26%	387.8			
HAG	12,600	5.88%	374.9			

Statistics on agreement trades

TOP 5 IN AGREEMENT TRADES

	HOSE			HNX	
Ticker	Agreement vol.	Agreement value	Ticker	Agreement vol.	Agreement value
TICKEI	(share)	(bil. VND)	TICKEI	(share)	(bil. VND)
EIB	42,047,388	771.14	DNP	2,895,003	57.77
STB	12,420,000	424.45	BAB	2,046,404	24.56
VIC	9,252,800	387.24	HUT	1,040,000	17.07
PDR	16,000,000	328.00	NVB	1,454,000	12.94
NAB	20,580,000	324.14	DXP	1,124,715	12.60

HNX						
Ticker	Closing	Change	Impact			
пскег	(VND)	%	%			
KSV	58,300	10.00%	0.33%			
PVS	34,300	1.18%	0.06%			
HHC	125,000	9.65%	0.06%			
PVI	51,800	1.17%	0.04%			
HGM	220,000	5.26%	0.04%			

HNX						
Ticker	Closing	Change	Impact			
пскег	(VND)	%	%			
DHT	88,500	-9.69%	-0.24%			
VCS	65,200	-2.40%	-0.08%			
NTP	63,500	-1.40%	-0.04%			
VNR	23,600	-2.07%	-0.03%			
THD	35,500	-0.56%	-0.02%			

HNX						
Ticker	Closing	Change	Volume			
TICKEI	(VND)	%	(share)			
SHS	13,600	0.00%	5,484,760			
MBS	29,700	-0.34%	4,211,462			
TIG	14,300	0.70%	4,119,170			
CEO	14,500	0.69%	3,379,083			
MST	6,700	-4.29%	2,700,990			

HNX							
Ticker	Closing	Change	Value				
TICKET	(VND)	%	(bil. VND)				
MBS	29,700	-0.34%	124.9				
SHS	13,600	0.00%	75.2				
PVS	34,300	1.18%	63.2				
TIG	14,300	0.70%	58.7				
CEO	14,500	0.69%	49.2				

10/12/2024

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	34.97	1,001.05	35.82	1,482.14	(0.85)	(481.10)
HNX	1.39	36.91	1.71	41.11	(0.32)	(4.20)
Total	36.36	1,037.96	37.53	1,523.26	(1.17)	(485.30)
4,000	معال	Foreign inve		HOSE and HNX	<u>III</u>	b l a
-2,000 [_] 11/11	18	/11	25/11		02/12	09/12

TOP 5 BOUGHT-IN

	н	IOSE				HNX	
Ticker	Closing	Buying vol.	Buying value	Ticker	Closing	Buying vol.	Buying value
ПСКЕГ	(VND)	(share)	(bil. VND)	Ticker	(VND)	(share)	(bil. VND)
ACB	25,500	3,622,700	99.26	PVS	34,300	336,200	11.49
FPT	147,000	616,793	90.68	MBS	29,700	265,800	7.90
MSN	73,200	744,700	54.61	IDC	56,700	100,600	5.70
DXG	18,000	2,901,200	52.40	VGS	33,000	44,200	1.46
VCB	95,300	492,050	46.65	BVS	39,200	34,700	1.35

Selling value (bn. VND) — Net value (bn. VND)

TOP 5 SOLD-OUT

HOSE						
Ticker	Closing	Selling vol.	Selling value			
	(VND)	(share)	(bil. VND)			
FPT	147,000	3,065,113	457.73			
ACB	25,500	3,622,705	99.26			
DGC	116,000	668,900	77.18			
MWG	61,100	1,191,277	72.77			
VCB	95,300	715,508	67.81			

Buying value (bn. VND)

HNX Selling vol. Selling value Closing Ticker (VND) (bil. VND) (share) PVS 34,300 657,100 22.45 VGS 33,000 74,100 2.45 BVS 39,200 50,200 1.95 SHS 13,600 117,200 1.61 IDC 56,700 26,100 1.47

TOP 5 NET BUYING

HOSE						
Ticker	Closing	Net vol.	Net value			
пскег	(VND)	(share)	(bil VND)			
MSN	73,200	612,600	44.93			
DXG	18,000	1,805,400	32.55			
TCB	24,150	875,850	21.15			
SIP	84,000	228,200	19.14			
VHC	73,800	256,300	18.83			

HNX						
Ticker	Closing	Net vol.	Net value			
	(VND)	(share)	(bil VND)			
MBS	29,700	264,800	7.87			
IDC	56,700	74,500	4.22			
CEO	14,500	79,985	1.16			
TNG	25,600	23,600	0.60			
VC2	9,700	39,900	0.38			

TOP 5 NET SELLING

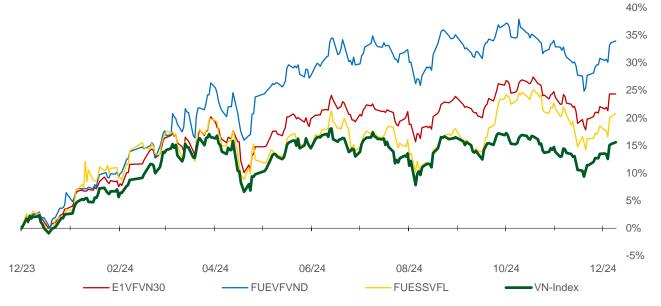
	F	IOSE				HNX	
Ticker	Closing	Net vol.	Net value	Ticker	Closing	Net vol.	Net value
TICKEI	(VND)	(share)	(bil VND)	TICKEI	(VND)	(share)	(bil VND)
FPT	147,000	(2,448,320)	(367.05)	PVS	34,300	(320,900)	(10.96)
KBC	28,700	(1,202,100)	(37.30)	VGS	33,000	(29,900)	(0.99)
CMG	56,700	(617,300)	(35.27)	PVI	51,800	(18,500)	(0.96)
VNM	64,100	(531,870)	(34.13)	SHS	13,600	(61,700)	(0.85)
DGC	116,000	(269,385)	(31.07)	IVS	9,100	(88,300)	(0.82)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Tieker	Closing	Change	Volume	Value	Buying Selling Net value			
Ticker	VND	(%)	(share)	(bil VND)	(bil VND) (bil VND) (bil VND)			
E1VFVN30	23,350	0.0%	781,400	17.81	E1VFVN30 0.00 9.51 (9.51)			
FUEMAV30	16,200	0.4%	14,100	0.23	FUEMAV30 0.21 0.21 (0.00)			
FUESSV30	16,580	-0.3%	24,600	0.41	FUESSV30 0.31 0.09 0.22			
FUESSV50	19,970	-0.2%	8,800	0.18	FUESSV50 0.13 0.04 0.09			
FUESSVFL	21,550	0.5%	163,000	3.49	FUESSVFL 0.01 2.90 (2.88)			
FUEVFVND	33,270	0.2%	391,200	12.98	FUEVFVND 3.98 5.89 (1.91)			
FUEVN100	17,840	-0.1%	93,800	1.67	FUEVN100 1.42 0.13 1.28			
FUEIP100	8,790	0.0%	100	0.00	FUEIP100 0.00 0.00 0.00			
FUEKIV30	8,990	0.9%	8,900	0.08	FUEKIV30 0.06 0.00 0.06			
FUEDCMID	11,830	-0.6%	12,900	0.15	FUEDCMID 0.05 0.09 (0.04)			
FUEKIVFS	12,720	0.0%	0	0.00	FUEKIVFS 0.00 0.00 0.00			
FUEMAVND	13,990	-0.1%	900	0.01	FUEMAVND 0.01 0.00 0.00			
FUEFCV50	11,140	1.1%	3,100	0.03	FUEFCV50 0.00 0.00 0.00			
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND 0.00 0.00 0.00			
FUEKIVND	12,350	-0.9%	6,000	0.07	FUEKIVND 0.00 0.07 (0.06)			
FUEABVND	10,200	2.0%	100	0.00	FUEABVND 0.00 0.00 0.00			
Total			1,508,900	37.11	Total 6.18 18.94 (12.76)			



Price range in some domestic ETFs from December 01, 2023 – December 09, 2024



Statistics on guaranteed warrant trade

Theoretical Difference Operating Warrant rate Change Matched Day to Price buying from price Conver code (*) (VND) (%) volume maturity (VND) rate (VND) closing (VND) (**) rate (VND)		Matured date
CACB2403 720 -1.4% 88,150 136 25,500 423 (297) 25,000	4.0	24/04/2025
CACB2404 930 -2.1% 36,490 227 25,500 537 (393) 25,000	4.0	24/07/2025
CACB2405 970 0.0% 1,410 154 25,500 382 (588) 25,500	4.0	12/05/2025
CFPT2314 7,260 -2.8% 70,490 29 147,000 7,145 (115) 85,750	8.6	07/01/2025
CFPT2402 7,510 -3.6% 7,950 227 147,000 5,109 (2,401) 134,060	4.0	24/07/2025
CFPT2403 6,820 -14.8% 8,110 136 147,000 4,423 (2,397) 134,060	4.0	24/04/2025
	14.9	31/10/2025
CHPG2334 250 0.0% 26,610 29 27,650 185 (65) 26,810	7.3	07/01/2025
CHPG2339 700 -6.7% 7,140 24 27,650 491 (209) 27,470	1.8	02/01/2025
CHPG2402 1,280 -0.8% 98,440 161 27,650 690 (590) 28,180	2.7	19/05/2025
CHPG2403 340 3.0% 88,670 85 27,650 130 (210) 30,500	4.0	04/03/2025
CHPG2406 1,290 2.4% 18,410 319 27,650 720 (570) 28,000	4.0	24/10/2025
CHPG2407 1,040 1.0% 136,950 136 27,650 714 (326) 26,000	4.0	24/04/2025
CHPG2408 1,160 0.9% 62,580 227 27,650 716 (444) 27,000	4.0	24/07/2025
CHPG2409 1,960 0.0% 66,050 326 27,650 1,516 (444) 25,000	3.0	31/10/2025
CMBB2315 1,300 1.6% 30,880 29 24,400 1,250 (50) 19,570	3.9	07/01/2025
CMBB2402 1,660 -4.1% 51,830 161 24,400 1,111 (549) 23,480	2.0	19/05/2025
CMBB2404 1,200 0.0% 18,170 85 24,400 866 (334) 23,500	2.0	04/03/2025
CMBB2405 650 0.0% 17,400 227 24,400 350 (300) 26,000	4.0	24/07/2025
CMBB2406 550 0.0% 30,180 136 24,400 325 (225) 25,000	4.0	24/04/2025
CMBB2407 1,680 0.0% 15,740 326 24,400 921 (759) 26,000	2.0	31/10/2025
CMSN2317 90 0.0% 0 24 73,200 8 (82) 86,870	8.0	02/01/2025
CMSN2401 700 -2.8% 9,370 85 73,200 237 (463) 82,000	8.0	04/03/2025
CMSN2403 10 0.0% 1,550 3 73,200 0 (10) 90,000	5.0	12/12/2024
CMSN2404 2,370 -0.4% 1,390 227 73,200 1,466 (904) 79,000	4.0	24/07/2025
CMSN2405 1,640 -0.6% 27,610 136 73,200 992 (648) 79,000	4.0	24/04/2025
CMSN2406 1,740 0.0% 1,520 326 73,200 1,266 (474) 79,000	6.0	31/10/2025
CMWG2314 1,030 4.0% 23,580 29 61,100 984 (46) 51,590	9.9	07/01/2025
CMWG2401 1,610 0.6% 30,140 161 61,100 1,092 (518) 65,480	4.0	19/05/2025
CMWG2403 780 -1.3% 35,510 85 61,100 605 (175) 64,490	5.0	04/03/2025
CMWG2405 1,370 1.5% 44,000 136 61,100 921 (449) 66,000	4.0	24/04/2025
CMWG2406 2,020 1.0% 9,440 227 61,100 1,346 (674) 66,000	4.0	24/07/2025
CMWG2407 1,320 0.0% 1,600 326 61,100 934 (386) 70,000	6.0	31/10/2025
CMWG2408 1,290 0.0% 100 154 61,100 734 (556) 65,000	6.0	12/05/2025
CPOW2315 270 -3.6% 5,500 24 12,500 47 (223) 13,460	2.0	02/01/2025
CSHB2306 40 -55.6% 7,360 24 10,350 1 (39) 12,240	1.9	02/01/2025
CSHB2401 850 0.0% 30 154 10,350 167 (683) 11,500	2.0	12/05/2025
CSTB2328 250 8.7% 184,120 29 34,000 219 (31) 33,000	8.0	07/01/2025
CSTB2333 420 -8.7% 5,400 24 34,000 178 (242) 36,110	2.0	02/01/2025
CSTB2402 2,000 2.0% 80,040 161 34,000 1,757 (243) 30,000	3.0	19/05/2025
CSTB2404 1,180 0.9% 40,760 85 34,000 971 (209) 31,000	4.0	04/03/2025
CSTB2407 270 8.0% 26,910 3 34,000 275 5 33,000	4.0	12/12/2024
CSTB2408 720 4.4% 29,130 136 34,000 448 (272) 36,000	4.0	24/04/2025
CSTB2409 1,040 2.0% 1,520 227 34,000 649 (391) 36,000	4.0	24/07/2025
CSTB2410 1,360 0.0% 8,950 326 34,000 874 (486) 38,000	3.0	31/10/2025
CSTB2411 1,570 0.0% 20 154 34,000 702 (868) 34,000	4.0	12/05/2025
CTCB2402 10 -50.0% 34,020 3 24,150 0 (10) 27,500	2.0	12/12/2024
CTCB2403 880 0.0% 18,380 326 24,150 426 (454) 26,000	5.0	31/10/2025
CTCB2404 1,090 0.0% 20 246 24,150 423 (667) 25,000	5.0	12/08/2025
CTPB2403 980 0.0% 30 154 16,400 256 (724) 17,500	3.0	12/05/2025
CVHM2318 20 -60.0% 10,600 24 41,450 0 (20) 53,460	5.0	02/01/2025
CVHM2402 1,380 0.0% 50 85 41,450 625 (755) 41,500	4.0	04/03/2025
CVHM2405 10 -75.0% 206,840 3 41,450 0 (10) 45,000	4.0	12/12/2024
CVHM2406 830 0.0% 2,970 227 41,450 366 (464) 50,000	4.0	24/07/2025

Equity News

10/12/2024

CVHM2407	540	-1.8%	51,450	136	41,450	222	(318)	49,000	4.0	24/04/2025
CVHM2408	2,600	0.0%	12,630	326	41,450	1,736	(864)	38,000	4.0	31/10/2025
CVHM2409	1,590	0.0%	50	246	41,450	832	(758)	42,000	5.0	12/08/2025
CVIB2305	390	2.6%	53,290	29	19,300	347	(43)	17,750	4.8	07/01/2025
CVIB2402	830	-3.5%	107,320	161	19,300	523	(307)	20,510	1.7	19/05/2025
CVIB2405	1,370	-0.7%	15,830	136	19,300	1,014	(356)	18,000	2.0	24/04/2025
CVIB2406	700	-1.4%	36,780	227	19,300	458	(242)	19,000	4.0	24/07/2025
CVIB2407	1,790	0.0%	3,070	326	19,300	1,373	(417)	18,000	2.0	31/10/2025
CVIB2408	1,020	0.0%	10	154	19,300	317	(703)	19,500	4.0	12/05/2025
CVIC2314	30	-25.0%	40	24	41,850	0	(30)	54,570	5.0	02/01/2025
CVIC2402	10	0.0%	102,160	3	41,850	0	(10)	50,000	4.0	12/12/2024
CVIC2404	1,050	-0.9%	34,620	136	41,850	798	(252)	43,000	4.0	24/04/2025
CVIC2405	1,450	0.0%	78,940	227	41,850	1,083	(367)	43,000	4.0	24/07/2025
CVNM2311	20	0.0%	188,670	29	64,100	0	(20)	75,820	9.5	07/01/2025
CVNM2315	30	-25.0%	1,000	24	64,100	0	(30)	84,240	3.8	02/01/2025
CVNM2401	1,110	-1.8%	79,210	161	64,100	489	(621)	63,830	7.7	19/05/2025
CVNM2405	1,070	0.0%	2,920	136	64,100	429	(641)	68,000	4.0	24/04/2025
CVNM2406	1,480	0.0%	2,810	227	64,100	592	(888)	69,000	4.0	24/07/2025
CVNM2407	1,690	0.0%	10	326	64,100	608	(1,082)	68,000	6.0	31/10/2025
CVPB2315	30	0.0%	587,620	29	19,400	6	(24)	22,170	5.4	07/01/2025
CVPB2319	80	0.0%	20,310	24	19,400	4	(76)	22,740	1.8	02/01/2025
CVPB2401	1,110	2.8%	119,780	161	19,400	679	(431)	19,940	1.9	19/05/2025
CVPB2403	930	2.2%	18,500	85	19,400	653	(277)	19,000	2.0	04/03/2025
CVPB2406	10	-50.0%	193,540	3	19,400	3	(7)	20,500	2.0	12/12/2024
CVPB2407	570	3.6%	68,600	227	19,400	298	(272)	21,000	4.0	24/07/2025
CVPB2408	770	1.3%	97,560	136	19,400	387	(383)	21,000	2.0	24/04/2025
CVPB2409	1,030	0.0%	30,710	326	19,400	626	(404)	22,000	2.0	31/10/2025
CVPB2410	1,160	0.0%	10	246	19,400	423	(737)	21,000	3.0	12/08/2025
CVRE2320	20	100.0%	14,020	24	17,700	0	(20)	32,330	2.0	02/01/2025
CVRE2402	120	0.0%	22,140	85	17,700	20	(100)	23,500	4.0	04/03/2025
CVRE2405	760	-1.3%	55,460	136	17,700	543	(217)	19,000	2.0	24/04/2025
CVRE2406	550	0.0%	80,460	227	17,700	394	(156)	19,000	4.0	24/07/2025
CVRE2407	1,880	0.0%	20,910	326	17,700	1,709	(171)	16,000	2.0	31/10/2025
CVRE2408	970	0.0%	10	246	17,700	444	(526)	20,000	3.0	12/08/2025
					,	uvina stock rights	· · /	,	nd navment m	ethod is in cas

(*) All are buying stock rights, conducted in European style and payment method is in cash (**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date
DGC	HOSE	116,000	127,900	09/12/2024
<u>HDB</u>	HOSE	27,000	68,000	29/11/2024
DBD	HOSE	60,200	33,600	26/11/2024
MBB	HOSE	24,400	31,100	21/11/2024
IMP	HOSE	47,050	42,550	19/11/2024
ACB	HOSE	25,500	31,900	04/11/2024
<u>VPB</u>	HOSE	19,400	24,600	02/10/2024
SAB	HOSE	57,500	70,700	26/09/2024
<u>KDH</u>	HOSE	34,400	43,700	25/09/2024
<u>CTG</u>	HOSE	36,450	40,200	18/09/2024
<u>HPG</u>	HOSE	27,650	28,200	06/09/2024
<u>PVT</u>	HOSE	27,200	31,650	26/08/2024
POW	HOSE	12,500	15,900	23/08/2024
<u>TCB</u>	HOSE	24,150	28,200	21/08/2024
DRI	UPCOM	13,117	14,100	20/08/2024
TCM	HOSE	48,250	58,500	14/08/2024
<u>NT2</u>	HOSE	19,700	22,300	09/08/2024
VNM	HOSE	64,100	76,100	07/08/2024
BMI	HOSE	21,200	29,200	07/08/2024

<u>IJC</u>	HOSE	14,000	17,300	06/08/2024
QNS	UPCOM	50,925	58,500	02/08/2024
ANV	HOSE	20,350	35,300	05/07/2024
DPR	HOSE	38,800	44,600	02/07/2024
<u>GEG</u>	HOSE	10,950	18,300	01/07/2024
GAS	HOSE	69,300	82,900	03/06/2024
<u>VHC</u>	HOSE	73,800	79,300	28/05/2024
BSR	UPCOM	21,194	23,200	24/05/2024
<u>CTD</u>	HOSE	67,800	87,500	24/05/2024
FMC	HOSE	48,300	55,100	04/05/2024
<u>PVD</u>	HOSE	24,100	31,000	02/05/2024
<u>STK</u>	HOSE	24,550	38,550	04/04/2024
<u>MSB</u>	HOSE	11,600	20,700	19/03/2024
VIB	HOSE	19,300	27,000	07/02/2024
<u>VHM</u>	HOSE	41,450	63,300	26/01/2024
MSH	HOSE	50,400	55,900	17/01/2024
<u>SIP</u>	HOSE	84,000	83,400	10/01/2024
KBC	HOSE	28,700	36,000	10/01/2024
<u>IDC</u>	HNX	56,700	56,000	10/01/2024
VCB	HOSE	95,300	87,329	10/01/2024
BID	HOSE	46,700	55,870	10/01/2024
<u>TPB</u>	HOSE	16,400	24,130	10/01/2024
<u>OCB</u>	HOSE	11,100	19,164	10/01/2024
<u>STB</u>	HOSE	34,000	34,494	10/01/2024
<u>LPB</u>	HOSE	34,150	18,389	10/01/2024
<u>SHB</u>	HOSE	10,350	16,146	10/01/2024
MWG	HOSE	61,100	61,600	10/01/2024
<u>FRT</u>	HOSE	181,900	119,200	10/01/2024
DGW	HOSE	42,900	55,300	10/01/2024
<u>PNJ</u>	HOSE	96,800	101,000	10/01/2024
<u>PLX</u>	HOSE	40,150	42,300	10/01/2024
<u>PVS</u>	HNX	34,300	40,300	10/01/2024
<u>NLG</u>	HOSE	38,450	40,600	10/01/2024
VRE	HOSE	17,700	37,700	10/01/2024
Source: DUS	*Poscon	able price been't bee	n adjusted with operate	d rights after reporting date

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date



Analyst Certification

The report is made by Pham Quang Chuong, analyst – Phu Hung Securities Joint Stock Company. Each research analyst(s), strategist(s) or research associate(s) responsible for the preparation and content of all or any identified portion of this research report hereby certifies that, with respect to each issuer or security or any identified portion of the report with respect to each issuer or security that the research analyst, strategist or research associate covers in this research report, all of the views expressed by that research analyst, strategist or research associate in this research report accurately reflect their personal views about those issuer(s) or securities. Each research analyst(s), strategist(s) or research associate(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation(s) or view(s) expressed by that research analyst, strategist or research associate in this research report.

Analyst Certification

This information has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. Phu Hung Securities and its affiliates and their officers and employees may or may not have a position in or with respect to the securities mentioned herein. Phu Hung Securities (or one of its affiliates) may from time to time perform investment banking or other services or solicit investment banking or other business for any company mentioned in this report. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

© Phu Hung Securities Corporation

 F21, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC

 Phone: (84-28) 5 413 5479
 Fax: (84-28) 5 413 5472

 Customer Service: 1900 25 23 58
 Call Center: (84-28) 5 413 5488

 E-mail: info@phs.vn / support@phs.vn
 Web: www.phs.vn

Phu My Hung Trading office

Ground Floor, CR2-08, 107 Ton Dat Tien, Tan Phu Ward, District 7, Ho Chi Minh City Tel: (84-28) 5 413 5478 Fax: (84-28) 5 413 5473

Tan Binh Branch

Park Legend Building, 251 Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City Tel: (84-28) 3 813 2401 Fax: (84-28) 3 813 2415

District 1 Branch

Room 1003A, 10th Floor, No. 81-83-83B-85 Ham Nghi Street, Nguyen Thai Binh Ward, District 1, Ho Chi Minh City Tel: ((84-28) 3 535 6060 Fax: (84-28) 3 535 2912 District 3 Branch

4th & 5th Floor, 458 Nguyen Thi Minh Khai, Ward 2, District 3, Ho Chi Minh City Tel: (84-28) 3 820 8068 Fax: (84-28) 3 820 8206

Hanoi Branch

5th Floor, Vinafor Building, No.127 Lo Duc, Dong Mac Ward, Hai Ba Trung District, Ha Noi Tel: (84-24) 3 933 4566 Fax: (84-24) 3 933 4820

Thanh Xuan Branch

5th Floor, UDIC Complex Building, N04 Hoang Dao Thuy, Trung Hoa Ward, Cau Giay District, Ha Noi Tel: (84-24) 6 250 9999 Fax: (84-24) 6 250 6666

Hai Phong Branch

2nd Floor, Building No.18 Tran Hung Dao, Hoang Van Thu Ward, Hong Bang District, Hai Phong Tel: (84-225) 384 1810 Fax: (84-225) 384 1801