

EQUITY NEWS 06/12/2024

05/12/2024	НС	OSE	VI	N30	Н	INX
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,267.53	2.19%	1,337.55	3.06%	229.60	2.22%
Total volume (mil. shares)	908.73	57.96%	297.25	73.26%	88.07	67.11%
Matched volume (mil. shares)	840.32	66.24%	275.19	89.39%	84.51	75.65%
20-session average (mil. shares)	520.24	61.52%	183.41	50.04%	44.15	91.43%
Total value (bil dong)	21,053	51.00%	9,314	50.73%	1,560	67.56%
Matched value (bil dong)	19,205	60.54%	8,212	64.79%	1,512	74.68%
20-session average (bil dong)	12,512	53.50%	5,875	39.78%	786	92.33%
		Weight %		Weight %		Weight %
Number of gainers	347	77%	29	97%	119	54%
Number of droppers	55	12%	1	3%	49	22%
Stand still codes	50	11%	0	0%	51	23%
Volume (tr. cp) VN-Index			olume r. cp)	HNX-Index		Index
3,000			450			[240
2,000	*+=+0+=		300 - +++++	┷ ╇╒╇┸╇╇╇	╧┿┼┼┯ ╈ █▃▗▗▃▗⋲⋩	230
4 000	۰ = ٠,	- 1,200	450		*P#C+++,	- 220
1,000 -		- 1,100	150 -			- 210
₀]		1,000			unlikan	200

REMARKABLE POINTS ON THE MARKET

22/10

13/11

05/12

30/09

The cash flow was strong, VN-Index saw the strongest gain since middle of August 2024. The market gained from the beginning from the beginning as many blue-chip suddenly gained positively like BID, CTG, VHM, FPT, and VIC. However, the market only gained strongly in the afternoon as investors pushed on disbursement, so the liquidity increased to the highest level of two months today. Green covered the board with gainers taking complete control. In which, standing out the most was securities with many limit gainers. Other pillar groups also gained by over 1%. On the other side, VTP caused attention as it dropped to the limit after recent hot gain. Foreign investors also supported the gain on Vietnam stock market today as they returned to a net buying of nearly 700 billion.

30/09

22/10

13/11

05/12

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw a thick long gaining candle with strongly increasing volume, showing positive demand. The gain surpassed resistant of 1,260, showing that gaining sign is still there, the index might still move to old peak of October (1,285-1,300). For HNX-Index, it also gained strongly with high volume, showing strong demand. The sign surpassed resistant level of 225-228, showing that the gain might continue and might move to next resistant level of 234-237. General strategy might be joining back in with average weight, having priority on Banking, Textile, Sea products, Fertilizer, Sea transport, Technology, and Industrial Park.

Recommending code: Buy DIG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recom- mend	Recommen -ded date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DIG	Take profit	06/12/2024	21.00	21.00	0.0%	24.0	14.3%	19.8	-5.7%	Positive collecting sign

List of recommended codes

No	Ticker	Recom- mend	Recommen -ded date	Current Price	Operation price	Current profit/ loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VIB	Buy	19/11/2024	19.35	18.20	6.3%	19.5	7.1%	17.7	-2.7%	
2	FOX	Buy	29/11/2024	96.62	94.90	1.8%	106	11.7%	89	-6%	
3	QNS	Buy	02/12/2024	50.99	50.90	0.2%	55	8.1%	49	-4%	

DAILY NEWS

Domestic news

Total bond issuance in 11 months 2024 is higher than the whole year 2023

The data from VAMC stated that in November 2024 alone, there were 29 company bond issuances at total value of 24,388 billion. From the beginning of the year until November 29, there were 21 public and 362 private issuances, total issuing value is nearly 407 trillion, up by 64% YoY, in which, private company bond accounts 91.4%.

Among total bond issuance on the market in 11 months 2024, credit organizations accounted the highest weight of nearly 70%, followed by real estate at 17.1%.

Total company bond issuing value in 11 months 2024 is much higher than that of the whole year 2023, at nearly 312 trillion.

For bond premature claiming, from the beginning of the year until now, total bond reclaim prematurely is 171,156 billion, down by nearly 17% YoY. In which, banking is at the lead with 72.5% total value.

In the last two months of the year, total bond maturing value is about 41 trillion, in which 35.3% is in real estate and nearly 15% in banking.

Vietnam rice export surpasses 5 billion USD for the first time

According to Ministry of Agriculture and Rural Development, rice export volume and value in November is about 700,000 tons and 444.9 million USD, bringing total volume and export in 11 months to nearly 8.5 million tons and 5.31 billion USD, up by 10.6% in volume and 22.4% in value YoY. So, after creating record on export value in 2023, Vietnam rice export this year increased strongly further and surpassed 5 billion USD, which is the first time that Vietnam rice export surpasses 5 billion USD thanks to export price increasing strongly. In 3 quarters, average rice export price is 626 USD/ton, up by 13.4% YoY, or by 74 USD/ton.

Philippines is Vietnam biggest rice consumption with market share of 46.1%. Indonesia and Malaysia are next two big markets with market share of 13.5% and 8.2%.

FDI ranking list in 11 months 2024: Bac Ninh is still number 1, a province surpasses HCMC to take second position

Most recent report on FDI attraction from Department of Foreign Investment state that as of the end of November 2024, total new and added registered capital and share and capital purchase from foreign investors reached nearly 31.4 billion USD, up by 1% YoY. Total FDI registry increased slightly (by 1%) YoY, 0.9 percent-points lower than 10 months.

Besides, new and added investment in 11 months increased in both number of new and capital added projects as well as value. In 11 months, total investment is quite high comparing to other months with nearly 4.12 billion USD, accounting 13.1% total investment in 11 months.

By investing destination, the report stated that foreign investors invested in 55 provinces and cities in 11 months 2024. In which, Bac Ninh is at the lead with total registered investment of nearly 5.04 billion USD, accounting 16% total investment, over 3 times of same period. Remarkably, with over 2.29 billion USD – 7.3% total registered investment, Quang Ninh surpassed HCMC to take second place on FDI attraction (in previous report, total FDI registry in Quang Ninh was 1.97 billion USD, at 3rd place; HCMC was 2.1 billion USD, at second place). Next is HCMC with total registered investment of over 2.28 billion USD, accounting nearly 7.3% total investment, followed by Hai Phong, Hanoi, and Binh Duong.

Source: Cafef

Listing Company News

TTC AgriS will soon issue 74 million shares to pay dividend

BoM of Thanh Thanh Cong – Bien Hoa (TTC AgriS – SBT) approved to issue shares to pay dividend of 2022 – 2023 and 2023 – 2024. TTC AgriS expects to issue over 74 million shares to pay 10% dividend. Expected issuing time is in Q1/2025.

For most recent business results, Q1 of 2024-2025, TTC AgriS net revenue is nearly 6,822 billion, up by 7% YoY; EBT and EAT reached 265 and 228 billion, up by 5%. As of September 30, total asset is over 34,369 billion.

In FY 2024-2025, the company set total combined revenue target at 26,168 billion and EBT is 900 billion. So after the first quarter, the company completed 26% revenue and 29% profit targets.

Loc Troi saw tax fine and rear-collection of over 5 billion

Loc Troi Group (LTG) recently released information on receiving decision number 1901/QĐ-TCT on November 27, 2024 from General Tax Department with total rear collection of 5.011 billion. In which, 600.2 million dong is value added tax and 3.266 billion dong of income tax, 307 million dong is late payment fine, and 837 million dong is administrative fine.

PCT wants to issue over 33 million shares at 24% lower than market price

BoM of Global Pacific (HNX – PCT) approved to offer over 33.3 million public shares to existed shareholders. Operating rate is 3:2. Operating time is from Q4/2024 – Q2/2025. Offered shares can be freely transferred. Offering rate is 10,000 dong/share, 24% lower than closing rate on December 04 of 13,100 dong/share. Total offered value is nearly 334 billion. If succeed, PCT will raise chartered capital from 500 to over 833 billion, or over 83.3 million shares.

Source: Vietnambiz, Vietstock, Cafef

MARKET STATISTICS

Statistics on matching trade

TOP 5 IMPACTING GAINERS

TOF 3 INIFACTING GAINENS	
HOSE	HNX

		-					
Ticker	Closing	Change	Impact	Ticker	Closing	Change	Impact
Tickei	(VND)	%	%	i ickei	(VND)	%	%
HPG	27,850	4.31%	0.15%	MBS	30,000	9.49%	0.36%
FPT	148,500	3.48%	0.14%	SHS	13,900	7.75%	0.26%
CTG	36,400	3.12%	0.12%	IDC	55,500	3.16%	0.18%
VHM	41,400	3.24%	0.11%	KSV	54,000	5.47%	0.18%
TCB	24,200	3.20%	0.10%	VIF	18,000	4.65%	0.09%

TOP 5 IMPACTING DROPPERS

	HOS	SE .		HNX					
Tielcor	Closing	Change	Impact	Ticker	Closing	Change	Impact		
Ticker	(VND)	%	%	i ickei	(VND)	%	%		
HVN	26,150	-3.15%	-0.04%	DHT	103,900	-0.86%	-0.02%		
VTP	140,400	-6.96%	-0.03%	VNT	31,100	-9.59%	-0.02%		
CTR	122,900	-2.61%	-0.01%	MVB	19,200	-2.54%	-0.02%		
BMP	126,000	-0.94%	0.00%	DNP	20,100	-1.95%	-0.02%		
TDM	49,600	-1.78%	0.00%	VC7	12,000	-4.00%	-0.01%		

TOP 5 IN MATCHING VOLUME

	HOS	Ε		HNX				
Ticker	Closing	Change	Volume	Ticker	Closing	Change	Volume	
	(VND)	%	(share)	Tickei	(VND)	%	(share)	
HPG	27,850	4.31%	44,772,623	SHS	13,900	7.75%	17,358,352	
DXG	17,950	6.85%	37,492,540	MBS	30,000	9.49%	10,203,249	
VIX	10,350	6.59%	36,641,851	CEO	14,600	3.55%	8,270,096	
SSI	25,700	6.86%	35,633,845	MST	6,800	9.68%	6,420,351	
VND	13,850	4.53%	32,362,691	TIG	13,900	2.96%	4,741,000	

TOP 5 IN MATCHING VALUE

	HOS	Ε		HNX				
Ticker	Closing	Closing Change		Ticker	Closing	Change	Value	
	(VND)	%	(bil. VND)	Tickei	(VND)	%	(bil. VND)	
HPG	27,850	4.31%	1,221.6	MBS	30,000	9.49%	295.6	
SSI	25,700	6.86%	889.9	SHS	13,900	7.75%	232.9	
FPT	148,500	3.48%	709.1	CEO	14,600	3.55%	119.5	
DXG	17,950	6.85%	655.5	IDC	55,500	3.16%	91.1	
VPB	19,500	2.63%	608.0	PVS	34,100	1.49%	79.5	

Statistics on agreement trades

TOP 5 IN AGREEMENT TRADES

	HOSE			HNX	
Ticker	Agreement vol.	Agreement value	Ticker	Agreement vol.	Agreement value
lickei	(share)	(bil. VND)	nckei	(share)	(bil. VND)
FPT	3,955,901	583.72	BAB	2,030,000	24.36
EIB	14,626,352	259.90	HUT	1,250,000	20.50
EVF	14,060,000	147.89	PPT	200,000	2.40
HPG	4,400,001	115.60	PSC	78,000	0.77
LPB	2,535,000	86.17			

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	65.75	2,002.75	36.73	1,336.45	29.02	666.30
HNX	3.16	80.70	2.17	58.54	0.99	22.16
Total	68.90	2,083.45	38.89	1,394.99	30.01	688.46



TOP 5 BOUGHT-IN

	Н	OSE		HNX				
Ticker	Closing	Buying vol.	Buying value	Ticker	Closing	Buying vol.	Buying value	
TICKEI	(VND)	(share)	(bil. VND)	- IICKEI	(VND)	(share)	(bil. VND)	
FPT	148,500	2,080,980	303.67	IDC	55,500	369,500	20.40	
HPG	27,850	5,682,093	154.81	PVS	34,100	524,500	17.75	
MSN	73,700	1,549,100	112.73	MBS	30,000	438,370	12.65	
SSI	25,700	4,342,390	108.66	DTD	27,600	205,600	5.47	
MWG	61,000	1,350,400	81.14	SHS	13,900	393,900	5.26	

TOP 5 SOLD-OUT

	Н	OSE		HNX				
Ticker	Closing	Selling vol.	Selling value	Ticker	Closing	Selling vol.	Selling value	
TICKEI	(VND)	(share)	(bil. VND)	- IICKEI	(VND)	(share)	(bil. VND)	
FPT	148,500	1,570,677	229.29	PVS	34,100	562,400	19.05	
VCB	94,000	1,350,706	126.74	IDC	55,500	309,900	16.85	
MWG	61,000	1,701,516	102.95	CEO	14,600	413,300	5.84	
KDH	33,300	1,414,322	46.98	MBS	30,000	197,200	5.63	
VTP	140,400	320,800	46.82	SHS	13,900	162,200	2.12	

TOP 5 NET BUYING

	H	OSE		HNX					
Ticker	Closing Net vol.		Net value	Ticker	Closing	Net vol.	Net value		
TICKEI	(VND)	(share)	(bil VND)	lickei	(VND)	(share)	(bil VND)		
HPG	27,850	4,642,090	126.51	MBS	30,000	241,170	7.02		
MSN	73,700	1,087,370	79.32	DTD	27,600	194,700	5.17		
FPT	148,500	510,303	74.37	IDC	55,500	59,600	3.54		
SSI	25,700	2,865,553	71.25	SHS	13,900	231,700	3.14		
DXG	17,950	3,888,700	67.94	TIG	13,900	144,300	1.95		

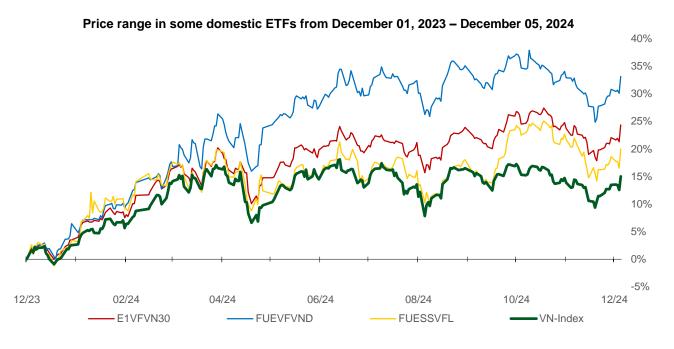
TOP 5 NET SELLING

	H	IOSE		HNX					
Ticker	Closing	Net vol.	Net value	Ticker	Closing	Net vol.	Net value		
Tickei	(VND)	(share)	(bil VND)		(VND)	(share)	(bil VND)		
VCB	94,000	(982,706)	(92.22)	CEO	14,600	(123,900)	(1.67)		
HSG	18,800	(2,070,500)	(38.15)	PVS	34,100	(37,900)	(1.31)		
VTP	140,400	(252,010)	(36.67)	PMC	126,000	(6,600)	(0.83)		
VNM	64,300	(468,978)	(30.02)	TNG	25,300	(30,554)	(0.74)		
BID	46,000	(593,192)	(27.34)	PGN	9,200	(53,000)	(0.48)		

Statistics on domestic ETF share trade

		PRICE			FOREIGN TRADE				
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value	
Tickei	VND	(%)	(share)	(bil VND)	- IICKEI	(bil VND)	(bil VND)	(bil VND)	
E1VFVN30	23,350	2.5%	197,250	4.55	E1VFVN30	3.45	0.12	3.34	
FUEMAV30	16,160	3.2%	2,401,200	38.46	FUEMAV30	38.45	38.42	0.03	
FUESSV30	16,510	2.1%	5,601	0.09	FUESSV30	0.02	0.06	(0.05)	
FUESSV50	19,950	2.7%	33,400	0.66	FUESSV50	0.60	0.04	0.57	
FUESSVFL	21,400	2.9%	162,353	3.39	FUESSVFL	3.23	0.71	2.52	
FUEVFVND	33,070	2.4%	752,251	24.43	FUEVFVND	8.59	13.80	(5.21)	
FUEVN100	17,800	2.4%	112,829	1.99	FUEVN100	1.25	0.13	1.12	
FUEIP100	8,320	2.0%	400	0.00	FUEIP100	0.00	0.00	0.00	
FUEKIV30	8,910	1.8%	26,900	0.24	FUEKIV30	0.24	0.00	0.24	
FUEDCMID	11,830	2.0%	12,209	0.14	FUEDCMID	0.08	0.06	0.02	
FUEKIVFS	12,700	1.0%	1,000	0.01	FUEKIVFS	0.00	0.01	(0.01)	
FUEMAVND	13,980	2.1%	1,300	0.02	FUEMAVND	0.00	0.02	(0.02)	
FUEFCV50	11,840	2.4%	3,500	0.04	FUEFCV50	0.00	0.00	0.00	
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00	
FUEKIVND	12,460	2.4%	100	0.00	FUEKIVND	0.00	0.00	0.00	
FUEABVND	10,000	0.0%	68,998	0.70	FUEABVND	0.00	0.00	0.00	
Total			3,779,291	74.73	Total	55.92	53.37	2.55	





Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2403	730	10.6%	53,940	140	25,700	460	(270)	25,000	4.0	24/04/2025
CACB2404	960	9.1%	14,250	231	25,700	573	(387)	25,000	4.0	24/07/2025
CFPT2314	7,310	4.7%	38,620	33	148,500	7,322	12	85,750	8.6	07/01/2025
CFPT2402	7,130	3.5%	8,840	231	148,500	5,417	(1,713)	134,060	4.0	24/07/2025
CFPT2403	7,590	30.9%	13,910	140	148,500	4,747	(2,843)	134,060	4.0	24/04/2025
CHPG2333	150	87.5%	1,340,110	0	27,850	271	121	26,360	5.5	05/12/2024
CHPG2334	290	45.0%	259,770	33	27,850	212	(78)	26,810	7.3	07/01/2025
CHPG2339	800	50.9%	29,630	28	27,850	590	(210)	27,470	1.8	02/01/2025
CHPG2402	1,370	7.0%	71,450	165	27,850	739	(631)	28,180	2.7	19/05/2025
CHPG2403	340	17.2%	216,700	89	27,850	151	(189)	30,500	4.0	04/03/2025
CHPG2406	1,300	14.0%	9,840	323	27,850	754	(546)	28,000	4.0	24/10/2025
CHPG2407	1,070	18.9%	41,740	140	27,850	756	(314)	26,000	4.0	24/04/2025
CHPG2408	1,200	18.8%	55,750	231	27,850	753	(447)	27,000	4.0	24/07/2025
CMBB2315	1,300	5.7%	64,490	33	24,550	1,290	(10)	19,570	3.9	07/01/2025
CMBB2402	1,750	10.1%	104,770	165	24,550	1,171	(579)	23,480	2.0	19/05/2025
CMBB2404	1,230	18.3%	97,810	89	24,550	931	(299)	23,500	2.0	04/03/2025
CMBB2405	660	11.9%	5,860	231	24,550	371	(289)	26,000	4.0	24/07/2025
CMBB2406	550	10.0%	60,990	140	24,550	350	(200)	25,000	4.0	24/04/2025
CMSN2317	90	12.5%	8,100	28	73,700	16	(74)	86,870	8.0	02/01/2025
CMSN2401	720	5.9%	33,590	89	73,700	267	(453)	82,000	8.0	04/03/2025
CMSN2403	10	0.0%	31,600	7	73,700	0	(10)	90,000	5.0	12/12/2024
CMSN2404	2,430	11.0%	1,730	231	73,700	1,544	(886)	79,000	4.0	24/07/2025
CMSN2405	1,690	10.5%	34,720	140	73,700	1,068	(622)	79,000	4.0	24/04/2025
CMWG2314	980	21.0%	145,670	33	61,000	980	0	51,590	9.9	07/01/2025
CMWG2401	1,520	16.0%	20,590	165	61,000	1,100	(420)	65,480	4.0	19/05/2025
CMWG2403	770	20.3%	63,650	89	61,000	617	(153)	64,490	5.0	04/03/2025
CMWG2405	1,400	29.6%	80,000	140	61,000	931	(469)	66,000	4.0	24/04/2025
CMWG2406	2,060	21.2%	11,700	231	61,000	1,351	(709)	66,000	4.0	24/07/2025
CPOW2315	280	-3.5%	11,610	28	12,500	58	(222)	13,460	2.0	02/01/2025
CSHB2306	90	-10.0%	3,770	28	10,500	3	(87)	12,240	1.9	02/01/2025
CSTB2328	250	78.6%	818,310	33	33,950	224	(26)	33,000	8.0	07/01/2025
CSTB2333	460	58.6%	7,980	28	33,950	205	(255)	36,110	2.0	02/01/2025
CSTB2402	2,040	20.7%	199,860	165	33,950	1,754	(286)	30,000	3.0	19/05/2025
CSTB2404	1,180	28.3%	72,990	89	33,950	971	(209)	31,000	4.0	04/03/2025
CSTB2407	290	190.0%	331,800	7	33,950	299	9	33,000	4.0	12/12/2024
CSTB2408	730	35.2%	32,230	140	33,950	452	(278)	36,000	4.0	24/04/2025
CSTB2409	1,030	25.6%	20,730	231	33,950	651	(379)	36,000	4.0	24/07/2025
CTCB2402	20	100.0%	119,320	7	24,200	0	(20)	27,500	2.0	12/12/2024
CVHM2318	50	0.0%	4,520	28	41,400	0	(50)	53,460	5.0	02/01/2025
CVHM2402	1,370	6.2%	7,570	89	41,400	634	(736)	41,500	4.0	04/03/2025
CVHM2402	20	100.0%	163,300	7	41,400	6	(14)	45,000	4.0	12/12/2024
CVHM2405	840	13.5%	51,560	231	41,400	370	(470)	50,000	4.0	24/07/2025
CVHM2400	540	22.7%				228			4.0	24/07/2025
CVHW2407 CVIB2305			101,060	140	41,400	361	(312)	49,000	4.0	
	400	25.0%	228,350	33	19,350		(39)	17,750		07/01/2025
CVIB2402	830	2.5%	147,960	165	19,350	546	(284)	20,510	1.7	19/05/2025
CVIB2405	1,360	11.5%	20,410	140	19,350	1,042	(318)	18,000	2.0	24/04/2025
CVIC2244	710	10.9%	66,540	231	19,350	469	(241)	19,000	4.0	24/07/2025
CVIC2314	20	-33.3%	9,920	28	40,850	0	(20)	54,570	5.0	02/01/2025
CVIC2402	10	0.0%	6,720	7	40,850	0	(10)	50,000	4.0	12/12/2024
CVIC2404	930	12.1%	23,140	140	40,850	689	(241)	43,000	4.0	24/04/2025
CVIC2405	1,320	10.9%	4,030	231	40,850	964	(356)	43,000	4.0	24/07/2025
CVNM2311	10	-66.7%	76,680	33	64,300	0	(10)	75,820	9.5	07/01/2025
CVNM2315	40	33.3%	7,780	28	64,300	0	(40)	84,240	3.8	02/01/2025
CVNM2401	1,150	11.7%	30,250	165	64,300	510	(640)	63,830	7.7	19/05/2025

CVNM2405	1,130	9.7%	17,870	140	64,300	459	(671)	68,000	4.0	24/04/2025
CVNM2406	1,550	7.6%	4,990	231	64,300	621	(929)	69,000	4.0	24/07/2025
CVPB2315	30	50.0%	54,500	33	19,500	10	(20)	22,170	5.4	07/01/2025
CVPB2319	90	80.0%	66,170	28	19,500	9	(81)	22,740	1.8	02/01/2025
CVPB2401	1,080	6.9%	81,930	165	19,500	717	(363)	19,940	1.9	19/05/2025
CVPB2403	930	6.9%	21,770	89	19,500	697	(233)	19,000	2.0	04/03/2025
CVPB2406	30	50.0%	77,260	7	19,500	23	(7)	20,500	2.0	12/12/2024
CVPB2407	560	7.7%	71,380	231	19,500	313	(247)	21,000	4.0	24/07/2025
CVPB2408	770	10.0%	1,790	140	19,500	416	(354)	21,000	2.0	24/04/2025
CVRE2320	10	-50.0%	45,180	28	17,850	0	(10)	32,330	2.0	02/01/2025
CVRE2402	140	16.7%	48,040	89	17,850	25	(115)	23,500	4.0	04/03/2025
CVRE2405	790	17.9%	19,730	140	17,850	588	(202)	19,000	2.0	24/04/2025
CVRE2406	570	11.8%	33,830	231	17,850	417	(153)	19,000	4.0	24/07/2025

(*) All are buying stock rights, conducted in European style and payment method is in cash (**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date
<u>HDB</u>	HOSE	25,900	68,000	29/11/2024
<u>DBD</u>	HOSE	58,000	33,600	26/11/2024
MBB	HOSE	23,850	31,100	21/11/2024
<u>IMP</u>	HOSE	48,000	42,550	19/11/2024
ACB	HOSE	25,050	31,900	04/11/2024
<u>VPB</u>	HOSE	19,000	24,600	02/10/2024
SAB	HOSE	57,400	70,700	26/09/2024
<u>KDH</u>	HOSE	32,850	43,700	25/09/2024
CTG	HOSE	35,300	40,200	18/09/2024
<u>HPG</u>	HOSE	26,700	28,200	06/09/2024
PVT	HOSE	26,950	31,650	26/08/2024
POW	HOSE	12,300	15,900	23/08/2024
<u>TCB</u>	HOSE	23,450	28,200	21/08/2024
<u>DRI</u>	UPCOM	12,477	14,100	20/08/2024
TCM	HOSE	47,800	58,500	14/08/2024
<u>NT2</u>	HOSE	19,650	22,300	09/08/2024
<u>VNM</u>	HOSE	63,300	76,100	07/08/2024
<u>BMI</u>	HOSE	21,150	29,200	07/08/2024
<u>IJC</u>	HOSE	13,450	17,300	06/08/2024
<u>QNS</u>	UPCOM	50,801	58,500	02/08/2024
ANV	HOSE	18,150	35,300	05/07/2024
<u>DPR</u>	HOSE	37,600	44,600	02/07/2024
<u>GEG</u>	HOSE	11,100	18,300	01/07/2024
<u>GAS</u>	HOSE	68,600	82,900	03/06/2024
<u>VHC</u>	HOSE	72,900	79,300	28/05/2024
<u>BSR</u>	UPCOM	19,441	23,200	24/05/2024
CTD	HOSE	66,500	87,500	24/05/2024
<u>DGC</u>	HOSE	107,900	118,800	08/05/2024
<u>FMC</u>	HOSE	48,850	55,100	04/05/2024
PVD	HOSE	23,150	31,000	02/05/2024
<u>STK</u>	HOSE	24,450	38,550	04/04/2024
<u>MSB</u>	HOSE	11,250	20,700	19/03/2024
<u>VIB</u>	HOSE	18,850	27,000	07/02/2024
<u>VHM</u>	HOSE	40,100	63,300	26/01/2024
<u>MSH</u>	HOSE	47,450	55,900	17/01/2024
SIP	HOSE	84,000	83,400	10/01/2024
<u>KBC</u>	HOSE	28,000	36,000	10/01/2024
<u>IDC</u>	HNX	53,800	56,000	10/01/2024
<u>VCB</u>	HOSE	93,500	87,329	10/01/2024
BID	HOSE	45,150	55,870	10/01/2024

<u>TPB</u>	HOSE	15,800	24,130	10/01/2024	
<u>OCB</u>	HOSE	10,650	19,164	10/01/2024	
<u>STB</u>	HOSE	32,400	34,494	10/01/2024	
<u>LPB</u>	HOSE	33,450	18,389	10/01/2024	
<u>SHB</u>	HOSE	10,200	16,146	10/01/2024	
MWG	HOSE	58,100	61,600	10/01/2024	
<u>FRT</u>	HOSE	179,000	119,200	10/01/2024	
<u>DGW</u>	HOSE	42,750	55,300	10/01/2024	
<u>PNJ</u>	HOSE	94,200	101,000	10/01/2024	
<u>PLX</u>	HOSE	40,300	42,300	10/01/2024	
<u>PVS</u>	HNX	33,600	40,300	10/01/2024	
<u>NLG</u>	HOSE	36,900	40,600	10/01/2024	
<u>VRE</u>	HOSE	17,300	37,700	10/01/2024	

Source: PHS *Reasonable price hasn't been adjusted with operated rights after reporting date



Analyst Certification

The report is made by Pham Quang Chuong, analyst - Phu Hung Securities Joint Stock Company. Each research analyst(s), strategist(s) or research associate(s) responsible for the preparation and content of all or any identified portion of this research report hereby certifies that, with respect to each issuer or security or any identified portion of the report with respect to each issuer or security that the research analyst, strategist or research associate covers in this research report, all of the views expressed by that research analyst, strategist or research associate in this research report accurately reflect their personal views about those issuer(s) or securities. Each research analyst(s), strategist(s) or research associate(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation(s) or view(s) expressed by that research analyst, strategist or research associate in this research report.

Analyst Certification

This information has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. Phu Hung Securities and its affiliates and their officers and employees may or may not have a position in or with respect to the securities mentioned herein. Phu Hung Securities (or one of its affiliates) may from time to time perform investment banking or other services or solicit investment banking or other business for any company mentioned in this report. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

© Phu Hung Securities Corporation

F21, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC

Phone: (84-28) 5 413 5479 Fax: (84-28) 5 413 5472

Customer Service: 1900 25 23 58 Call Center: (84-28) 5 413 5488

E-mail: info@phs.vn / support@phs.vn Web: www.phs.vn

Phu My Hung Trading office

Ground Floor, CR2-08, 107 Ton Dat Tien, Tan Phu Ward, District 7, Ho Chi Minh City

Tel: (84-28) 5 413 5478 Fax: (84-28) 5 413 5473

Tan Binh Branch

Park Legend Building, 251 Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City Tel: (84-28) 3 813 2401

Fax: (84-28) 3 813 2415

District 1 Branch

Room 1003A, 10th Floor, No. 81-83-83B-85 Ham Nghi Street. Nguyen Thai Binh Ward, District 1, Ho Chi Minh City

Tel: ((84-28) 3 535 6060 Fax: (84-28) 3 535 2912

District 3 Branch

4th & 5th Floor, 458 Nguyen Thi Minh Khai, Ward 2, District 3, Ho Chi Minh City Tel: (84-28) 3 820 8068 Fax: (84-28) 3 820 8206

Hanoi Branch

5th Floor, Vinafor Building, No.127 Lo Duc, Dong Mac Ward, Hai Ba Trung District,

Ha Noi

Tel: (84-24) 3 933 4566 Fax: (84-24) 3 933 4820

Thanh Xuan Branch

5th Floor, UDIC Complex Building, N04 Hoang Dao Thuy, Trung Hoa Ward, Cau Giay District, Ha Noi

Tel: (84-24) 6 250 9999 Fax: (84-24) 6 250 6666

Hai Phong Branch

2nd Floor, Building No.18 Tran Hung Dao, Hoang Van Thu Ward, Hong Bang District, Hai Phong

Tel: (84-225) 384 1810 Fax: (84-225) 384 1801