

# EQUITY NEWS 04/12/2024

03/12/2024	НС	OSE	17	130	HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,249.83	-0.11%	1,309.18	0.03%	225.29	-0.01%
Total volume (mil. shares)	673.62	35.36%	245.38	60.93%	52.43	36.44%
Matched volume (mil. shares)	477.73	22.82%	161.94	33.97%	44.69	32.87%
20-session average (mil. shares)	501.63	-4.77%	177.96	-9.00%	41.61	7.41%
Total value (bil dong)	15,648	30.69%	7,350	41.29%	911	32.93%
Matched value (bil dong)	11,477	20.46%	5,144	21.92%	787	28.96%
20-session average (bil dong)	12,131	-5.39%	5,721	-10.09%	750	5.01%
		Weight %		Weight %		Weight %
Number of gainers	153	33%	11	37%	73	32%
Number of droppers	222	49%	15	50%	92	41%
Stand still codes	82	18%	4	13%	60	27%
Volume (tr. cn) VN-Index			lume	HNX-Index		Index
(tr. cp) <b>VIV-IIIGEX</b>			: cp) <sup>150</sup>			[ <sup>240</sup>
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	■+ <b>#</b> ⇔ <sup>□</sup>	- 1,200		119-11-	~ • • • • • • • • • • • • • • • • • • •	- <sup></sup>
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#### REMARKABLE POINTS ON THE MARKET

18/10

11/11

03/12

26/09

The market struggled with main indexes differentiating. VN-Index suddenly dropped in the first half of the morning with selling pressure from VCB and BID. However, right after that, there was also positive bottom-catching demand on pillars like LPB, BVH, FPT, and VTP which helped VN-Index recovering to reference before moving flatly in the afternoon. The market was controlled by droppers, some groups still stayed positive in recent sessions, especially pharmaceutical, insurance, Viettel, power, technology, transportation, and media. Foreign investors saw another net selling session. In which, the selling focused on VCB, MWG, and FPT.

11/11

03/12

18/10

#### **TECHNICAL POINT OF VIEW**

In technical term, VN-Index saw another dropping candle, although the struggling candle wasn't negative, higher volume today showed stronger selling pressure. The index might still shake within 1,240-1,260, if it drops further strongly with higher volume, it will be sign confirming peak creating. For HNX-Index, it dropped again, but the sign wasn't negative as there was only a Doji struggling candle, however, need to pay attention since the volume increased. The index is now at resistant level of 225-228, if there is a strong dropping candle after that, there will be also sign of creating peak. General strategy might be keeping the position and observing the selling at resistant level, lowering the weight to a low level if there is a strong drop with high volume.

Recommending code: Take profit HDG

(Details in page 2)

# **RECOMMENDING CODES AS PER TECHNICAL SIGNS**

# Codes of the day

No	Ticker	Recom- mend	Recommen -ded date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HDG	Take profit	04/12/2024	28.65	28.25	1.4%	31.0	9.7%	26.8	-5.1%	Sign of weakening around old peak

# List of recommended codes

No	Ticker	Recom- mend	Recommen -ded date	Current Price	Operation price	Current profit/ loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VIB	Buy	19/11/2024	18.80	18.20	3.3%	19.5	7.1%	17.7	-2.7%	
2	TCM	Buy	26/11/2024	48.25	47.30	2.0%	51.5	8.9%	44.7	-5%	
3	FOX	Buy	29/11/2024	98.55	94.90	3.8%	106	11.7%	89	-6%	
4	QNS	Buy	02/12/2024	50.52	50.9	-0.7%	55	8.1%	49	-4%	

#### **DAILY NEWS**

#### **Domestic news**

# Company bond maturing pressure is increasing

In two final months of 2024, company bond market is facing strong pressure as maturing volume is expected to be 65 trillion, accounting nearly 10% credit room remaining of the year. This is one of the big challenges not only for issuers but also for the whole finance market.

Issuing volume increased strongly

According to Vietnam Bond Market Association (VBMA), in 10 months 2024, company bond volume issuance is 332,854 billion, up by 42.9% YoY. In which, public issuance is 28,854 billion, up by 21.4% YoY, private issuance is 304 trillion, up by 454% YoY. Comparing to credit scale, total company bond issuance this year is expected to account only 2.5% credit, lower than 4.5-6% of 2019-2021.

Maturing pressure and capital problem

In 2 final months of 2024, company bond market faces over 65 trillion dong of bond maturing, equivalent to nearly 10% remaining credit scale of the year (about 670 trillion).

In 2025 and 2026, maturing pressure increased further, to 250 and 230 trillion. Meanwhile, according to Resolution number 08/2023/NĐ-CP, company bonds can only be extended by two years maximum. This also means that from Q2/2025, maturing volume will be very high, creating stronger and stronger pressure on issuers.

# UOB: Vietnam GDP growth might reach 6.5% in 2025

UOB maintains growth forecast of the year at 6.4%, with Q4/2024 growth forecast at 5.2% YoY. For 2025, UOB forecasted the growth speed at 6.6%.

Vietnam Parliament set GDP growth target at 6.5-7.0% for 2024 and 6.5-7.0% for 2025, while trying to reach 7.0-7.5%. However, as America is preparing to Trump 2.0, global trade tension and risks might soon appear.

Source: Vietstock

# **Listing Company News**

Pharmaeutical company pays 2 dividend terms at total rate of 109%

Pharmedic Pharmaceutical (HNX – PMC) announced closing date for paying addition dividend, paying in 2 terms at total rate of 109% in cash.

First term rate is 55% (5,500 dong/share), ex-rights date is December 12 and payment time is December 25, 2024.

Second term rate is 54% (5,400 dong/share), ex-rights date is February 18, 2025 and payment time is February 28, 2025.

So, total dividend rate is 109%, Pharmedic expects to spend nearly 102 billion. It is all of the re-input from Investment and Development Fund to non-distributed EAT, as approved by shareholder board during written consulting at the end of October.

Noting that addition dividend payment of 109% doesn't include 2024 cash dividend of 24%, as approved by shareholders on April 20, 2024.

For business results, in 9 months, Pharmedic revenue is 361 billion and net profit is 60 billion, both up by over 2% YoY. The company completed 73% revenue and 83% profit year-targets.

Sesan 4A Hydropower will soon advance dividend of over 50 billion

Sesan 4A Hydropower (HOSE: S4A) announced closing date for advancing 2024 first term cash dividend. Ex-rights date is December 19, 2024.

With 42.2 million outstanding shares and operating rate of 12% (1,200 dong per share), S4A expects to spend over 50.6 billion in this advance. Expectedly, shareholders will receive cash on January 08, 2025.

In which, most amount will belong to S4A parent company – Gia Lai April 30 Limited, that owns over 53.8% chartered capital, equivalent to over 22.7 million shares. At this rate, Gia Lai April 30 will receive about 27 billion.

# Dragon Capital invests nearly 600 billion in MBS, becoming second biggest shareholder after MB

MB Securities (HNX: MBS) reported to complete the offer of over 25.7 million shares (equivalent to over 4.7% capital) on November 27. Dragon Capital bought all of these shares and became second biggest shareholder after parent company MB (HOSE: MBB).

Source: Vietstock

# **MARKET STATISTICS**

# Statistics on matching trade

# **TOP 5 IMPACTING GAINERS**

TOP 5 IMPACTIN	NG GAINERS	
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	HOS	Ε		HNX				
Ticker	Closing	Change	Change Impact		Closing	Change	Impact	
TICKEI	(VND)	(VND) % %_	%	Ticker	(VND)	%	%	
FPT	145,000	1.97%	0.08%	DHT	108,300	8.84%	0.22%	
BVH	52,100	6.33%	0.05%	NTP	61,600	2.33%	0.06%	
HDB	26,050	2.56%	0.04%	CSC	28,700	9.96%	0.03%	
LPB	33,950	2.11%	0.03%	PRE	18,700	5.06%	0.03%	
VTP	142,000	5.65%	0.02%	HUT	15,800	0.64%	0.03%	

# **TOP 5 IMPACTING DROPPERS**

	HOS	SE		HNX				
Tieker	Closing	Change	Impact	Tieker	Closing	Change	Impact	
Ticker	(VND)	%	%	Ticker	(VND)	%	%	
VCB	93,000	-1.27%	-0.13%	PVS	33,800	-1.46%	-0.08%	
BID	46,050	-0.97%	-0.05%	IDC	54,800	-1.26%	-0.07%	
GVR	30,900	-1.75%	-0.04%	MBS	27,900	-1.41%	-0.06%	
VNM	63,900	-0.93%	-0.02%	VIF	16,800	-2.33%	-0.04%	
GAS	68,700	-0.72%	-0.02%	DNP	19,600	-5.31%	-0.04%	

# **TOP 5 IN MATCHING VOLUME**

	HOS	Ε		HNX				
Tielcon	Closing	Change	Volume	Ticker	Closing	Change	Volume	
Ticker	(VND)	%	(share)	ncker	(VND)	%	(share)	
VIX	9,880	-1.69%	20,601,885	SHS	13,100	-0.76%	3,842,821	
HPG	27,000	0.37%	15,823,157	TIG	13,600	-1.45%	3,189,142	
POW	12,650	2.02%	13,630,212	AAV	7,400	8.82%	2,617,944	
DXG	17,250	0.00%	12,558,989	PVS	33,800	-1.46%	2,373,730	
SSI	24,300	-0.61%	12,530,658	CEO	14,000	-0.71%	2,352,150	

# **TOP 5 IN MATCHING VALUE**

	HOS	SE .		HNX				
Tieker	Closing	Change	Value	Ticker	Closing	Change	Value	
Ticker	(VND)	%	(bil. VND)	Ticker	(VND)	%	(bil. VND)	
FPT	145,000	1.97%	736.0	PVS	33,800	-1.46%	80.7	
HPG	27,000	0.37%	424.2	MBS	27,900	-1.41%	60.9	
CTR	125,000	5.22%	331.8	IDC	54,800	-1.26%	54.8	
SSI	24,300	-0.61%	305.2	SHS	13,100	-0.76%	50.6	
HDB	26,050	2.56%	293.3	NTP	61,600	2.33%	50.2	

# Statistics on agreement trades

#### **TOP 5 IN AGREEMENT TRADES**

	HOSE			HNX		
Ticker	Agreement vol.	Agreement value	Ticker	Agreement vol.	Agreement value	
Tickei	(share)	(bil. VND)	- Ickei	(share)	(bil. VND)	
EIB	52,443,410	934.27	L40	815,000	31.79	
VHM	15,278,400	622.59	BAB	2,050,000	24.60	
SSB	23,550,000	409.49	DNP	1,060,000	21.73	
FPT	1,868,000	269.51	HUT	1,250,000	20.63	
KDH	6,431,446	196.80	NVB	1,510,000	12.99	

# Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	36.28	1,260.74	42.94	1,487.10	(6.67)	(226.36)
HNX	1.16	32.43	2.83	82.04	(1.66)	(49.61)
Total	37.44	1,293.17	45.77	1,569.15	(8.33)	(275.98)



# **TOP 5 BOUGHT-IN**

	Н	OSE		HNX			
Ticker	Closing	Buying vol.	Buying value	Ticker	Closing	Buying vol.	Buying value
Tickei	(VND)	(share)	(share) (bil. VND)		(VND)	(share)	(bil. VND)
FPT	145,000	1,328,291	191.13	PVS	33,800	304,700	10.38
MSN	72,700	1,148,900	83.55	MBS	27,900	320,200	8.94
VCB	93,000	538,100	49.96	IDC	54,800	72,100	3.96
HPG	27,000	1,787,350	48.08	NTP	61,600	42,100	2.58
VNM	63,900	732,550	46.92	TNG	25,000	50,300	1.26

# **TOP 5 SOLD-OUT**

	Н	OSE		HNX				
Ticker	Closing	Selling vol.	Selling vol. Selling value		Closing	Selling vol.	Selling value	
	(VND)	(share)	(bil. VND)	Ticker	(VND)	(share)	(bil. VND)	
FPT	145,000	1,715,830	246.79	PVS	33,800	904,325	30.76	
VCB	93,000	1,839,818	171.02	IDC	54,800	477,700	26.30	
MWG	59,800	1,433,794	85.81	MBS	27,900	163,400	4.58	
HDB	26,050	2,487,341	64.27	SHS	13,100	185,700	2.45	
HPG	27,000	1,795,579	48.08	VFS	15,200	139,400	2.14	

#### **TOP 5 NET BUYING**

	H	OSE		HNX					
Ticker	Closing	Net vol.	Net value	Ticker	Closing	Net vol.	Net value		
Tickei	(VND)	(share)	(bil VND)		(VND)	(share)	(bil VND)		
MSN	72,700	1,104,200	80.31	MBS	27,900	156,800	4.36		
TCB	23,650	1,204,534	28.52	TNG	25,000	31,300	0.78		
CTR	125,000	174,665	21.48	DTD	26,600	26,503	0.70		
DXG	17,250	1,175,500	20.29	NTP	61,600	11,500	0.68		
LPB	33,950	549,907	18.67	VC2	9,000	28,600	0.25		

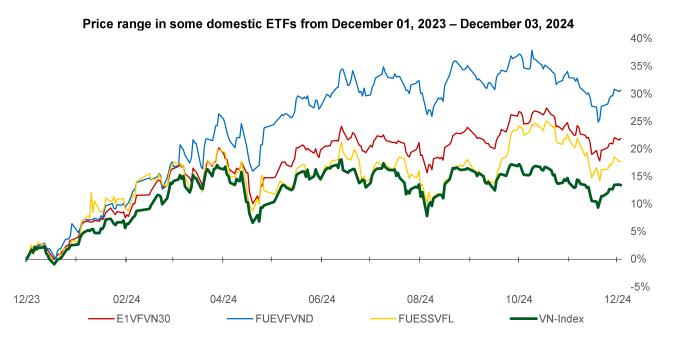
# **TOP 5 NET SELLING**

	H	IOSE		HNX					
Ticker	Closing	Net vol.	Net value	Ticker	Closing	Net vol.	Net value		
	(VND)	(share)	(bil VND)	rickei	(VND)	(share)	(bil VND)		
VCB	93,000	(1,301,718)	(121.06)	IDC	54,800	(405,600)	(22.35)		
MWG	59,800	(976,302)	(58.44)	PVS	33,800	(599,625)	(20.38)		
FPT	145,000	(387,539)	(55.66)	SHS	13,100	(184,700)	(2.44)		
HDB	26,050	(1,722,254)	(44.54)	VFS	15,200	(120,300)	(1.86)		
VRE	17,700	(2,218,150)	(39.35)	VGS	31,400	(45,300)	(1.44)		

# Statistics on domestic ETF share trade

		PRICE			FOREIGN TRADE				
Tieker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value	
Ticker	VND	(%)	(share)	(bil VND)	i ickei	(bil VND)	(bil VND)	(bil VND)	
E1VFVN30	22,890	0.2%	552,745	12.64	E1VFVN30	11.61	11.58	0.04	
FUEMAV30	15,790	0.3%	1,507,532	23.75	FUEMAV30	23.75	23.63	0.12	
FUESSV30	16,300	-0.6%	15,318	0.25	FUESSV30	0.16	0.06	0.11	
FUESSV50	19,550	0.1%	8,550	0.17	FUESSV50	0.02	0.13	(0.12)	
FUESSVFL	21,000	0.0%	124,696	2.61	FUESSVFL	0.03	2.07	(2.04)	
FUEVFVND	32,450	0.2%	445,699	14.46	FUEVFVND	6.60	11.97	(5.37)	
FUEVN100	17,530	0.1%	52,250	0.91	FUEVN100	0.50	0.09	0.41	
FUEIP100	8,160	-2.3%	100	0.00	FUEIP100	0.00	0.00	0.00	
FUEKIV30	8,750	0.0%	1,201,020	10.50	FUEKIV30	10.50	10.50	(0.00)	
FUEDCMID	11,600	0.5%	21,200	0.25	FUEDCMID	0.02	0.19	(0.18)	
FUEKIVFS	12,570	0.0%	0	0.00	FUEKIVFS	0.00	0.00	0.00	
FUEMAVND	13,690	0.3%	1,100	0.01	FUEMAVND	0.00	0.01	(0.01)	
FUEFCV50	11,500	3.4%	4,101	0.05	FUEFCV50	0.00	0.00	0.00	
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00	
FUEKIVND	12,220	0.0%	100	0.00	FUEKIVND	0.00	0.00	0.00	
FUEABVND	10,000	0.0%	0	0.00	FUEABVND	0.00	0.00	0.00	
Total			3,934,411	65.60	Total	53.18	60.23	(7.05)	





# Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2403	680	0.0%	82,250	142	25,000	358	(322)	25,000	4.0	24/04/2025
CACB2404	890	-1.1%	18,040	233	25,000	469	(421)	25,000	4.0	24/07/2025
CFPT2314	6,950	4.0%	10,130	35	145,000	6,917	(33)	85,750	8.6	07/01/2025
CFPT2401	2,050	10.8%	6,980	1	145,000	2,455	405	123,910	8.6	04/12/2024
CFPT2402	6,790	7.8%	36,450	233	145,000	4,787	(2,003)	134,060	4.0	24/07/2025
CFPT2403	5,450	7.7%	12,020	142	145,000	4,096	(1,354)	134,060	4.0	24/04/2025
CHPG2333	90	-30.8%	27,860	2	27,000	127	37	26,360	5.5	05/12/2024
CHPG2334	210	-4.6%	42,110	35	27,000	141	(69)	26,810	7.3	07/01/2025
CHPG2339	600	-3.2%	3,050	30	27,000	362	(238)	27,470	1.8	02/01/2025
CHPG2402	1,300	-4.4%	27,850	167	27,000	586	(714)	28,180	2.7	19/05/2025
CHPG2403	310	<b>-</b> 6.1%	38,060	91	27,000	102	(208)	30,500	4.0	04/03/2025
CHPG2406	1,170	1.7%	3,800	325	27,000	639	(531)	28,000	4.0	24/10/2025
CHPG2407	930	1.1%	25,920	142	27,000	615	(315)	26,000	4.0	24/04/2025
CHPG2408	1,060	1.9%	29,480	233	27,000	627	(433)	27,000	4.0	24/07/2025
CMBB2315	1,270	-3.1%	15,970	35	23,950	1,137	(133)	19,570	3.9	07/01/2025
CMBB2402	1,600	-3.0%	39,000	167	23,950	985	(615)	23,480	2.0	19/05/2025
CMBB2403	470	-14.6%	16,160	1	23,950	478	8	23,000	2.0	04/12/2024
CMBB2404	1,120	0.0%	30,510	91	23,950	744	(376)	23,500	2.0	04/03/2025
CMBB2405	630	-1.6%	2,490	233	23,950	309	(321)	26,000	4.0	24/07/2025
CMBB2406	520	-3.7%	63,190	142	23,950	281	(239)	25,000	4.0	24/04/2025
CMSN2317	80	14.3%	8,360	30	72,700	13	(67)	86,870	8.0	02/01/2025
CMSN2401	790	-2.5%	12,630	91	72,700	237	(553)	82,000	8.0	04/03/2025
CMSN2403	10	0.0%	463,000	9	72,700	0	(10)	90,000	5.0	12/12/2024
CMSN2404	2,310	0.4%	1,320	233	72,700	1,437	(873)	79,000	4.0	24/07/2025
CMSN2405	1,590	0.0%	61,460	142	72,700	976	(614)	79,000	4.0	24/04/2025
CMWG2314	930	-3.1%	89,540	35	59,800	870	(60)	51,590	9.9	07/01/2025
CMWG2401	1,480	-1.3%	5,780	167	59,800	979	(501)	65,480	4.0	19/05/2025
CMWG2402	10	0.0%	2,890	1	59,800	1	(9)	63,490	5.0	04/12/2024
CMWG2403	740	1.4%	16,640	91	59,800	529	(211)	64,490	5.0	04/03/2025
CMWG2405	1,260	-3.8%	66,030	142	59,800	819	(441)	66,000	4.0	24/04/2025
CMWG2406	1,900	-3.6%	2,850	233	59,800	1,222	(678)	66,000	4.0	24/07/2025
CPOW2315	300	3.5%	16,390	30	12,650	81	(219)	13,460	2.0	02/01/2025
CSHB2306	150	-16.7%	230	30	10,300	2	(148)	12,240	1.9	02/01/2025
CSTB2328	160	-20.0%	305,690	35	32,600	134	(26)	33,000	8.0	07/01/2025
CSTB2333	280	-22.2%	9,320	30	32,600	91	(189)	36,110	2.0	02/01/2025
CSTB2402	1,790	-5.3%	87,420	167	32,600	1,421	(369)	30,000	3.0	19/05/2025
CSTB2403	790	-6.0%	130	1	32,600	651	(139)	30,000	4.0	04/12/2024
CSTB2404	1,010	-2.9%	14,630	91	32,600	732	(278)	31,000	4.0	04/03/2025
CSTB2407	150	-25.0%	66,450	9	32,600	118	(32)	33,000	4.0	12/12/2024
CSTB2408	590	-7.8%	48,890	142	32,600	324	(266)	36,000	4.0	24/04/2025
CSTB2409	880	-4.4%	6,540	233	32,600	504	(376)	36,000	4.0	24/07/2025
CTCB2402	20	-33.3%	208,190	9	23,650	0	(20)	27,500	2.0	12/12/2024
CTPB2402	570	-9.5%	22,520	1	16,000	614	44	15,020	1.6	04/12/2024
CVHM2318	70	0.0%	3,930	30	40,900	0	(70)	53,460	5.0	02/01/2025
CVHM2402	1,290	2.4%	3,670	91	40,900	575	(715)	41,500	4.0	04/03/2025
CVHM2403	80	-71.4%	21,920	1	40,900	149	69	40,500	4.0	04/12/2024
CVHM2405	30	-25.0%	130,390	9	40,900	6	(24)	45,000	4.0	12/12/2024
CVHM2406	810	3.9%	4,600	233	40,900	340	(470)	50,000	4.0	24/07/2025
CVHM2407	500	0.0%	170,820	142	40,900	205	(295)	49,000	4.0	24/04/2025
CVIB2305	320	-5.9%	130,700	35	18,800	267	(53)	17,750	4.8	07/01/2025
CVIB2402	810	-1.2%	41,430	167	18,800	424	(386)	20,510	1.7	19/05/2025
CVIB2405	1,280	2.4%	46,120	142	18,800	854	(426)	18,000	2.0	24/04/2025
CVIB2406	660	0.0%	87,510	233	18,800	391	(269)	19,000	4.0	24/07/2025
CVIC2314	30	0.0%	7,010	30	40,400	0	(30)	54,570	5.0	02/01/2025

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CVIC2401	10	0.0%	130	1	40,400	0	(10)	45,500	4.0	04/12/2024
CVIC2402	10	0.0%	204,040	9	40,400	0	(10)	50,000	4.0	12/12/2024
CVIC2404	870	0.0%	2,060	142	40,400	645	(225)	43,000	4.0	24/04/2025
CVIC2405	1,250	0.8%	5,220	233	40,400	913	(337)	43,000	4.0	24/07/2025
CVNM2311	30	-25.0%	38,930	35	63,900	0	(30)	75,820	9.5	07/01/2025
CVNM2315	30	0.0%	2,990	30	63,900	0	(30)	84,240	3.8	02/01/2025
CVNM2401	1,060	-5.4%	108,750	167	63,900	484	(576)	63,830	7.7	19/05/2025
CVNM2402	10	0.0%	5,050	1	63,900	0	(10)	68,180	7.7	04/12/2024
CVNM2405	1,110	-3.5%	2,390	142	63,900	429	(681)	68,000	4.0	24/04/2025
CVNM2406	1,520	-3.2%	62,440	233	63,900	587	(933)	69,000	4.0	24/07/2025
CVPB2315	30	-25.0%	217,490	35	19,200	7	(23)	22,170	5.4	07/01/2025
CVPB2319	60	-25.0%	45,070	30	19,200	6	(54)	22,740	1.8	02/01/2025
CVPB2401	1,010	-5.6%	41,100	167	19,200	643	(367)	19,940	1.9	19/05/2025
CVPB2402	80	-27.3%	7,640	1	19,200	139	59	19,000	2.0	04/12/2024
CVPB2403	860	-3.4%	5,860	91	19,200	614	(246)	19,000	2.0	04/03/2025
CVPB2406	20	-50.0%	110,750	9	19,200	16	(4)	20,500	2.0	12/12/2024
CVPB2407	540	-3.6%	73,820	233	19,200	283	(257)	21,000	4.0	24/07/2025
CVPB2408	730	-1.4%	27,600	142	19,200	365	(365)	21,000	2.0	24/04/2025
CVRE2320	30	0.0%	10,510	30	17,700	0	(30)	32,330	2.0	02/01/2025
CVRE2401	10	0.0%	1,070	1	17,700	0	(10)	21,500	4.0	04/12/2024
CVRE2402	140	0.0%	8,600	91	17,700	23	(117)	23,500	4.0	04/03/2025
CVRE2405	780	-1.3%	37,450	142	17,700	561	(219)	19,000	2.0	24/04/2025
CVRE2406	560	-1.8%	84,490	233	17,700	401	(159)	19,000	4.0	24/07/2025
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(\*) All are buying stock rights, conducted in European style and payment method is in cash (\*\*) PHS evaluates in Black-Scholes model

# **LIST OF CODES ANALYZED**

Ticker	Exchange	Market price	Reasonable price *	Report date
			· · · · · · · · · · · · · · · · · · ·	
<u>HDB</u>	HOSE	26,050	68,000	29/11/2024
<u>DBD</u>	HOSE	59,000	33,600	26/11/2024
MBB	HOSE	23,950	31,100	21/11/2024
<u>IMP</u>	HOSE	48,650	42,550	19/11/2024
<u>ACB</u>	HOSE	25,000	31,900	04/11/2024
<u>VPB</u>	HOSE	19,200	24,600	02/10/2024
<u>SAB</u>	HOSE	56,200	70,700	26/09/2024
<u>KDH</u>	HOSE	32,900	43,700	25/09/2024
<u>CTG</u>	HOSE	35,900	40,200	18/09/2024
<u>HPG</u>	HOSE	27,000	28,200	06/09/2024
PVT	HOSE	27,100	31,650	26/08/2024
<u>POW</u>	HOSE	12,650	15,900	23/08/2024
<u>TCB</u>	HOSE	23,650	28,200	21/08/2024
<u>DRI</u>	UPCOM	12,479	14,100	20/08/2024
<u>TCM</u>	HOSE	48,250	58,500	14/08/2024
NT2	HOSE	19,600	22,300	09/08/2024
<u>VNM</u>	HOSE	63,900	76,100	07/08/2024
<u>BMI</u>	HOSE	21,500	29,200	07/08/2024
<u>IJC</u>	HOSE	13,500	17,300	06/08/2024
<u>QNS</u>	UPCOM	50,521	58,500	02/08/2024
ANV	HOSE	18,300	35,300	05/07/2024
<u>DPR</u>	HOSE	38,050	44,600	02/07/2024
<u>GEG</u>	HOSE	11,050	18,300	01/07/2024
<u>GAS</u>	HOSE	68,700	82,900	03/06/2024
<u>VHC</u>	HOSE	73,700	79,300	28/05/2024
<u>BSR</u>	UPCOM	19,310	23,200	24/05/2024
CTD	HOSE	66,900	87,500	24/05/2024
DGC	HOSE	109,900	118,800	08/05/2024
<u>FMC</u>	HOSE	48,800	55,100	04/05/2024
<u>PVD</u>	HOSE	23,250	31,000	02/05/2024

<u>STK</u>	HOSE	24,650	38,550	04/04/2024	
MSB	HOSE	11,400	20,700	19/03/2024	
<u>VIB</u>	HOSE	18,800	27,000	07/02/2024	
<u>VHM</u>	HOSE	40,900	63,300	26/01/2024	
MSH	HOSE	48,000	55,900	17/01/2024	
<u>SIP</u>	HOSE	83,700	83,400	10/01/2024	
<u>KBC</u>	HOSE	28,000	36,000	10/01/2024	
<u>IDC</u>	HNX	54,800	56,000	10/01/2024	
<u>VCB</u>	HOSE	93,000	87,329	10/01/2024	
<u>BID</u>	HOSE	46,050	55,870	10/01/2024	
<u>TPB</u>	HOSE	16,000	24,130	10/01/2024	
<u>OCB</u>	HOSE	10,800	19,164	10/01/2024	
<u>STB</u>	HOSE	32,600	34,494	10/01/2024	
<u>LPB</u>	HOSE	33,950	18,389	10/01/2024	
<u>SHB</u>	HOSE	10,300	16,146	10/01/2024	
<u>MWG</u>	HOSE	59,800	61,600	10/01/2024	
<u>FRT</u>	HOSE	179,600	119,200	10/01/2024	
<u>DGW</u>	HOSE	42,350	55,300	10/01/2024	
<u>PNJ</u>	HOSE	93,600	101,000	10/01/2024	
<u>PLX</u>	HOSE	40,000	42,300	10/01/2024	
<u>PVS</u>	HNX	33,800	40,300	10/01/2024	
<u>NLG</u>	HOSE	37,650	40,600	10/01/2024	
<u>VRE</u>	HOSE	17,700	37,700	10/01/2024	

Source: PHS \*Reasonable price hasn't been adjusted with operated rights after reporting date



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