

29/11/2024

SENIOR ANALYST

Pham Quang Chuong
chuongpham@phs.vn

FORECAST CHANGE OF FTSE VIETNAM INDEX & MVIS VIETNAM LOCAL INDEX 4Q2024

- Foreign ETFs will rebalance their portfolio on December 20th before indices take effect on December 23rd.
- PHS forecasts that:
 FTSE Vietnam Index: adds VTP, VPI – removes NVL, EVF
 MVIS Vietnam Local Index: maintains components

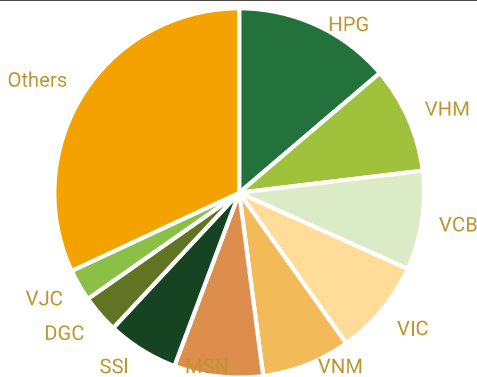
Index	Public date	Rebalancing date of ETF	Effective date of index	PHS's Forecast
FTSE Vietnam Index	06/12/2024	20/12/2024	23/12/2024	add VTP, VPI – remove NVL, EVF
MVIS Vietnam Local Index	13/12/2024	20/12/2024	23/12/2024	maintain components

FORECASTED CHANGES OF FTSE VIETNAM INDEX

Based on data as of November 25th, **PHS forecast that FTSE Vietnam Index will add two new stocks (including VTP and VPI). VTP is the “newcomer” of FTSE Vietnam All-Share Index in this review and also meets all the necessary criteria to be included in FTSE Vietnam Index. On the other hand, VPI is currently meeting the minimum liquidity requirements but may fail if its liquidity fluctuates negatively on the cut-off date.**

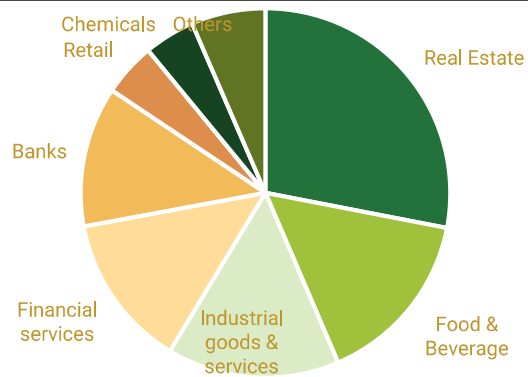
Conversely, NVL (under the warning list from HOSE) and EVF (violating free-float criteria) will be excluded from FTSE Vietnam All-Share Index and FTSE Vietnam Index.

Figure 1: Component weightings of Xtrackers FTSE Vietnam UCITS ETF as of November 25th, 2024



Source: Bloomberg, PHS compiled

Figure 2: Weightings allocated by sector of Xtrackers FTSE Vietnam UCITS ETF as of November 25th, 2024



Source: Bloomberg, PHS compiled

We forecast that Xtrackers FTSE Vietnam UCITS ETF, tracking FTSE Vietnam Index, will rebalance their portfolio as follows: