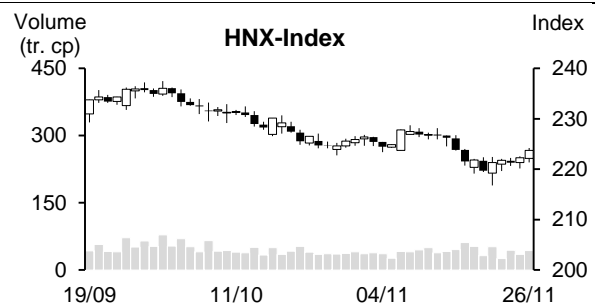
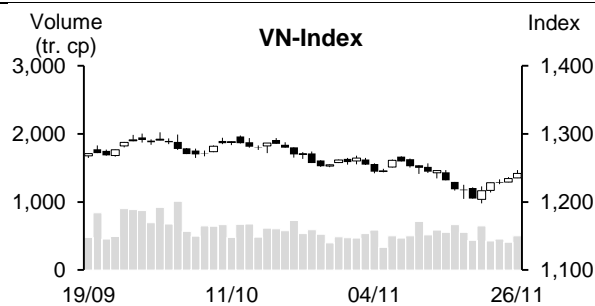


| 26/11/2024                          | HOSE          |               | VN30          |              | HNX          |               |
|-------------------------------------|---------------|---------------|---------------|--------------|--------------|---------------|
|                                     | Value         | Change %      | Value         | Change %     | Value        | Change %      |
| Closing rate                        | 1,242.13      | 0.60%         | 1,299.22      | 0.56%        | 223.70       | 0.65%         |
| <b>Total volume (mil. shares)</b>   | <b>575.33</b> | <b>15.53%</b> | <b>192.01</b> | <b>5.03%</b> | <b>47.01</b> | <b>13.18%</b> |
| <b>Matched volume (mil. shares)</b> | <b>504.12</b> | <b>23.17%</b> | <b>140.99</b> | <b>0.96%</b> | <b>43.81</b> | <b>26.09%</b> |
| 20-session average (mil. shares)    | 518.02        | -2.68%        | 191.49        | -26.37%      | 41.30        | 6.08%         |
| <b>Total value (bil dong)</b>       | <b>13,306</b> | <b>11.25%</b> | <b>5,766</b>  | <b>0.23%</b> | <b>817</b>   | <b>17.01%</b> |
| <b>Matched value (bil dong)</b>     | <b>11,234</b> | <b>21.25%</b> | <b>4,411</b>  | <b>7.98%</b> | <b>733</b>   | <b>24.91%</b> |
| 20-session average (bil dong)       | 12,432        | -9.63%        | 6,111         | -27.82%      | 738          | -0.60%        |
|                                     | Weight %      |               | Weight %      |              | Weight %     |               |
| <b>Number of gainers</b>            | 290           | 63%           | 25            | 83%          | 104          | 47%           |
| <b>Number of droppers</b>           | 101           | 22%           | 2             | 7%           | 53           | 24%           |
| <b>Stand still codes</b>            | 67            | 15%           | 3             | 10%          | 65           | 29%           |



### REMARKABLE POINTS ON THE MARKET

The market saw another gain. The situation was similar to yesterday as the gain was still stable at the end with controlling demand on the board. Except for oil that dropped again (with impact from world oil price), most other pillar groups gained consistently. At the lead was the gain on banking, food and beverage, and real estate. However, the liquidity was only slightly higher than yesterday and around average, showing that bottom-catching demand is still cautious. The cash flow still focused on midcap while VN30 trading volume was nearly the same with yesterday. On the other hand, foreign investors brought positive sign with a net buying of nearly 250 billion today.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another gaining candle with higher volume, however, there was no sign of an exploding session as the cash flow wasn't really positive. The index is at resistant level of 1,240-1,260, might start seeing shakes. Investors need to observe the selling, if it is strong again, the recovery might end, if it is only weak, the recovery might last for a few more sessions. For HNX-Index, it also gained, the gain was positive but the volume was still low, showing weak demand. It might gain to 225-228 but there might be a shake here. Observing the selling like VN-Index. General strategy is to sell part of short-term positions and observe the selling at resistant level to have suitable action.

**Recommending code:** Take profit VPB

(Details in page 2)

**RECOMMENDING CODES AS PER TECHNICAL SIGNS****Codes of the day**

| No | Ticker | Recommend   | Recommended date | Current Price | Operation Price | Current profit/loss | Target Price | Expected profit | Cut loss price | Expected Loss | Note                                   |
|----|--------|-------------|------------------|---------------|-----------------|---------------------|--------------|-----------------|----------------|---------------|----------------------------------------|
| 1  | VPB    | Take profit | 27/11/2024       | 19.05         | 18.70           | 1.9%                | 19.6         | 4.8%            | 18.2           | -2.7%         | Sign of weakening when reach resistant |

**List of recommended codes**

| No | Ticker | Recommend | Recommended date | Current Price | Operation price | Current profit/loss | Target Price | Expected profit | Cut loss price | Expected Loss | Note |
|----|--------|-----------|------------------|---------------|-----------------|---------------------|--------------|-----------------|----------------|---------------|------|
| 1  | VIB    | Buy       | 19/11/2024       | 18.55         | 18.20           | 1.9%                | 19.5         | 7.1%            | 17.7           | -2.7%         |      |
| 2  | POW    | Buy       | 22/11/2024       | 12.35         | 11.45           | 7.9%                | 12.2         | 6.6%            | 11             | -4%           |      |
| 3  | HDG    | Buy       | 25/11/2024       | 28.55         | 28.25           | 1.1%                | 31           | 9.7%            | 26.8           | -5%           |      |
| 4  | TCM    | Buy       | 26/11/2024       | 47.30         | 47.3            | 0.0%                | 51.5         | 8.9%            | 44.7           | -5%           |      |

**DAILY NEWS****Domestic news****SBV lowers the net investment**

From November 18 to 25, the authority supplied 88 trillion dong of loan to commercial banks via 7-day term at interest rate of 4%/year to balance out the high maturity volume (115 trillion).

Besides, SBV still gradually calls for bidding on trust bond channel with limited winning volume (4.1 trillion) over 41.45 trillion dong matured.

So, ending November 25, SBV saw a light net investment of 10.35 trillion on Open market. It is also the lowest net investment of the authority in 4 net investing weeks in a row (from October 28 to November 25, 2024).

**Domestic gold price dropped by 1.3 million dong after world trend**

Domestic gold opened November 26 session with a strong drop of 900,000 to 1.3 million dong a tael while USD rate in commercial banks increased by 3 dong. Saigon Jewelry and Doji, Phu Quy all listed SJC gold at 82.8-85.3 million dong/tael, 1.3 million dong lower than previous session.

Gold ring price in Phu Quy also dropped by 900,000 to 82.80-84.80 million dong/tael. 999.9 SJC gold ring dropped by 900,000 dong to around 82.70-84.70 million dong/tael.

On world market, gold price is around 2,628 USD/ounce, down strongly by 43 USD from previous session. At USD exchange rate in Veitcombank, it is equivalent to nearly 81 million dong/tael, 4.3 million dong lower than SJC gold price.

Source: Vietstock

## Listing Company News

### Steel section in Q3

Steel section in Q3 still saw deep differentiation among the companies. At the lead is Hoa Phat with impressive result. In Q3, Hoa Phat revenue is nearly 34 trillion and profit is over 3 trillion, up by 19% and 51% YoY. The company raised construction steel selling strongly by 39%, while agriculture and real estate contributed 538 billion dong of profit.

For coated steel sheet, Nam Kim (HOSE: NKG) also saw positive results with profit increasing strongly by 174% YoY to nearly 65 billion. Profit margin improved strongly from 4.8% to 8.7%. Also in coated steel sheet section, Dong A Steel Sheet profit dropped by 10% to nearly 54 billion despite revenue growth of 26.3%. Main reason is the strong growth in transport and delivery expense. In Q3, selling expense increased strongly by 81% YoY to 281 billion, most of which is transport and delivery expense at 220 billion.

Expense pressure also put Hoa Sen in a tough situation with a loss of 186 billion, ending the chain in 6 quarters seeing profit. Revenue increased by nearly 25% but the burden from selling expense increased strongly by 65% so the company is in problem.

Meanwhile, steel trading section faced even bigger challenge. SMC not only saw a loss of 79 billion but also faced bad debt of over 1 trillion from real estate companies. Tien Len Steel also saw a loss of 120 billion. Many other companies also saw loss like: Vicasa (VCA), Thu Duc Steel (TDS), Thai Nguyen Iron and Steel (TIS), Vietnam Steel (TVN).

### Eximbank is approved to raise chartered capital to over 18,688 billion

On November 25, 2024, Eximbank (HOSE: EIB) was officially approved by SBV to raise chartered capital by 1,218,544,590,000 dong (previous chartered capital was 17,469,561,480,000 dong) via issuing shares to pay dividend. Accordingly, chartered capital of Eximbank is now 18,688,106,070,000 dong.

In 9 months, the bank total asset increased by 11% from the beginning of the year, and up by 16.9% YoY. Total mobilization growth is 15.1% from the beginning of the year and 12.2% YoY. Loan balance growth is 15.1% from the beginning of the year and 39% YoY. CAR is always at 12-14%, much higher than SBV regulated rate of 8%, confirming the stability and solid finance ability of the bank.

### THG will soon advance dividend at the rate of 10%

Tien Giang Investment and Construction (Ticco, HOSE: THG) announced closing date for advancing 2024 first term dividend. Ex-rights date is December 13, 2024. Operating rate is 10% in cash. With nearly 26 million outstanding shares, the company needs to spend nearly 26 billion dong on dividend advance. Expected payment time is January 08, 2025.

At 2024 general meeting, the company approved business targets with net revenue of 1,745 billion and EAT of 122 billion, expected dividend rate is 40% chartered capital. After 9 months, the company completed 72% of both revenue and profit year-targets.

Source: Vietstock

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

| HOSE   |               |          |          |
|--------|---------------|----------|----------|
| Ticker | Closing (VND) | Change % | Impact % |
| VCB    | 92,400        | 1.20%    | 0.12%    |
| BID    | 46,250        | 1.54%    | 0.08%    |
| FPT    | 135,200       | 0.97%    | 0.04%    |
| GVR    | 31,300        | 1.29%    | 0.03%    |
| MWG    | 60,000        | 1.69%    | 0.03%    |

| HNX    |               |          |          |
|--------|---------------|----------|----------|
| Ticker | Closing (VND) | Change % | Impact % |
| SHS    | 13,400        | 2.29%    | 0.08%    |
| VCS    | 65,300        | 2.35%    | 0.08%    |
| MBS    | 27,500        | 1.10%    | 0.05%    |
| CEO    | 14,300        | 2.14%    | 0.05%    |
| NVB    | 9,000         | 2.27%    | 0.04%    |

**TOP 5 IMPACTING DROPPERS**

| HOSE   |               |          |          |
|--------|---------------|----------|----------|
| Ticker | Closing (VND) | Change % | Impact % |
| HVN    | 27,350        | -2.67%   | -0.03%   |
| VHM    | 42,400        | -0.70%   | -0.03%   |
| VTP    | 122,800       | -4.06%   | -0.01%   |
| CTR    | 116,600       | -1.93%   | -0.01%   |
| VPI    | 58,500        | -1.35%   | 0.00%    |

| HNX    |               |          |          |
|--------|---------------|----------|----------|
| Ticker | Closing (VND) | Change % | Impact % |
| PVS    | 33,900        | -0.88%   | -0.05%   |
| VIF    | 17,000        | -1.73%   | -0.03%   |
| KSV    | 44,600        | -0.67%   | -0.02%   |
| DNP    | 20,600        | -1.90%   | -0.02%   |
| VFS    | 15,400        | -1.28%   | -0.01%   |

**TOP 5 IN MATCHING VOLUME**

| HOSE   |               |          |                |
|--------|---------------|----------|----------------|
| Ticker | Closing (VND) | Change % | Volume (share) |
| DXG    | 17,200        | 1.18%    | 30,242,092     |
| VIX    | 10,100        | 2.75%    | 25,005,331     |
| VPB    | 19,050        | 0.00%    | 18,362,268     |
| KHG    | 5,730         | 6.70%    | 14,825,946     |
| HPG    | 26,350        | 0.19%    | 13,190,635     |

| HNX    |               |          |                |
|--------|---------------|----------|----------------|
| Ticker | Closing (VND) | Change % | Volume (share) |
| SHS    | 13,400        | 2.29%    | 7,631,736      |
| MST    | 5,900         | -1.67%   | 3,785,114      |
| CEO    | 14,300        | 2.14%    | 3,603,984      |
| MBS    | 27,500        | 1.10%    | 2,379,471      |
| PVS    | 33,900        | -0.88%   | 2,284,032      |

**TOP 5 IN MATCHING VALUE**

| HOSE   |               |          |                  |
|--------|---------------|----------|------------------|
| Ticker | Closing (VND) | Change % | Value (bil. VND) |
| FPT    | 135,200       | 0.97%    | 563.7            |
| DXG    | 17,200        | 1.18%    | 527.9            |
| VPB    | 19,050        | 0.00%    | 354.2            |
| HPG    | 26,350        | 0.19%    | 348.1            |
| MSN    | 72,700        | 0.69%    | 345.9            |

| HNX    |               |          |                  |
|--------|---------------|----------|------------------|
| Ticker | Closing (VND) | Change % | Value (bil. VND) |
| SHS    | 13,400        | 2.29%    | 101.9            |
| PVS    | 33,900        | -0.88%   | 77.7             |
| MBS    | 27,500        | 1.10%    | 65.6             |
| CEO    | 14,300        | 2.14%    | 51.8             |
| TNG    | 24,900        | 0.00%    | 42.1             |

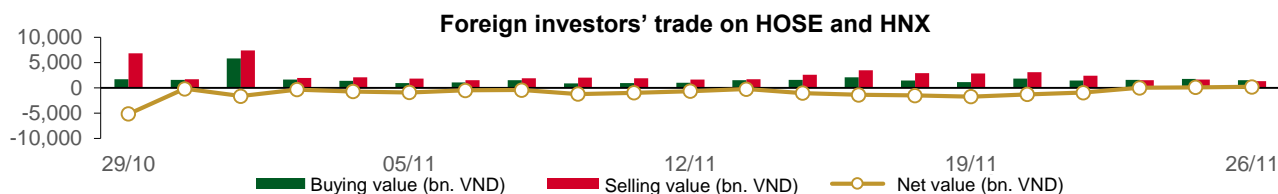
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

| HOSE   |                        |                            |
|--------|------------------------|----------------------------|
| Ticker | Agreement vol. (share) | Agreement value (bil. VND) |
| VIC    | 7,332,000              | 300.62                     |
| VPB    | 15,020,000             | 270.41                     |
| TCB    | 7,506,900              | 180.01                     |
| MSN    | 2,153,000              | 155.45                     |
| PNJ    | 1,549,200              | 143.74                     |

| HNX    |                        |                            |
|--------|------------------------|----------------------------|
| Ticker | Agreement vol. (share) | Agreement value (bil. VND) |
| SCG    | 680,000                | 44.20                      |
| HUT    | 1,552,425              | 25.66                      |
| TIG    | 500,000                | 6.70                       |
| PVC    | 400,000                | 4.52                       |
| VGS    | 60,000                 | 1.92                       |

## Statistics on foreign investors' trade

| Exchange     | Buying vol.<br>(mil. share) | Buying value<br>(bil. VND) | Selling vol.<br>(mil. share) | Selling value<br>(bil. VND) | Net selling/<br>buying value<br>(mil. share) | Net selling/<br>buying value<br>(bil. VND) |
|--------------|-----------------------------|----------------------------|------------------------------|-----------------------------|----------------------------------------------|--------------------------------------------|
| HOSE         | 47.46                       | 1,510.99                   | 35.19                        | 1,282.56                    | 12.26                                        | 228.43                                     |
| HNX          | 1.48                        | 39.52                      | 1.73                         | 52.67                       | (0.25)                                       | (13.15)                                    |
| <b>Total</b> | <b>48.94</b>                | <b>1,550.51</b>            | <b>36.93</b>                 | <b>1,335.23</b>             | <b>12.01</b>                                 | <b>215.28</b>                              |



## TOP 5 BOUGHT-IN

| HOSE   |                  |                        |                            |
|--------|------------------|------------------------|----------------------------|
| Ticker | Closing<br>(VND) | Buying vol.<br>(share) | Buying value<br>(bil. VND) |
| FPT    | 135,200          | 1,580,916              | 213.14                     |
| DPM    | 36,350           | 3,591,200              | 129.46                     |
| MSN    | 72,700           | 1,765,340              | 128.34                     |
| HPG    | 26,350           | 2,262,200              | 59.73                      |
| PNJ    | 92,800           | 583,500                | 54.12                      |

| HNX    |                  |                        |                            |
|--------|------------------|------------------------|----------------------------|
| Ticker | Closing<br>(VND) | Buying vol.<br>(share) | Buying value<br>(bil. VND) |
| IDC    | 55,200           | 128,100                | 7.07                       |
| VGS    | 32,500           | 189,300                | 6.12                       |
| PVS    | 33,900           | 159,300                | 5.40                       |
| DHT    | 80,600           | 53,100                 | 4.27                       |
| TNG    | 24,900           | 146,300                | 3.64                       |

## TOP 5 SOLD-OUT

| HOSE   |                  |                         |                             |
|--------|------------------|-------------------------|-----------------------------|
| Ticker | Closing<br>(VND) | Selling vol.<br>(share) | Selling value<br>(bil. VND) |
| PNJ    | 92,800           | 1,765,266               | 163.77                      |
| DGC    | 106,700          | 760,500                 | 83.68                       |
| FPT    | 135,200          | 561,374                 | 75.54                       |
| VCB    | 92,400           | 733,362                 | 67.88                       |
| DXG    | 17,200           | 3,656,610               | 64.10                       |

| HNX    |                  |                         |                             |
|--------|------------------|-------------------------|-----------------------------|
| Ticker | Closing<br>(VND) | Selling vol.<br>(share) | Selling value<br>(bil. VND) |
| PVS    | 33,900           | 739,100                 | 25.14                       |
| IDC    | 55,200           | 130,800                 | 7.21                        |
| TNG    | 24,900           | 222,304                 | 5.52                        |
| BVS    | 38,100           | 87,800                  | 3.35                        |
| DTD    | 26,200           | 103,200                 | 2.72                        |

## TOP 5 NET BUYING

| HOSE   |                  |                     |                        |
|--------|------------------|---------------------|------------------------|
| Ticker | Closing<br>(VND) | Net vol.<br>(share) | Net value<br>(bil VND) |
| FPT    | 135,200          | 1,019,542           | 137.60                 |
| DPM    | 36,350           | 3,536,500           | 127.48                 |
| MSN    | 72,700           | 1,543,808           | 112.26                 |
| HPG    | 26,350           | 1,461,709           | 38.66                  |
| VNM    | 64,800           | 423,272             | 27.46                  |

| HNX    |                  |                     |                        |
|--------|------------------|---------------------|------------------------|
| Ticker | Closing<br>(VND) | Net vol.<br>(share) | Net value<br>(bil VND) |
| DHT    | 80,600           | 53,100              | 4.27                   |
| VGS    | 32,500           | 125,200             | 4.06                   |
| VFS    | 15,400           | 124,300             | 1.88                   |
| MBS    | 27,500           | 63,900              | 1.76                   |
| VC3    | 28,800           | 61,100              | 1.75                   |

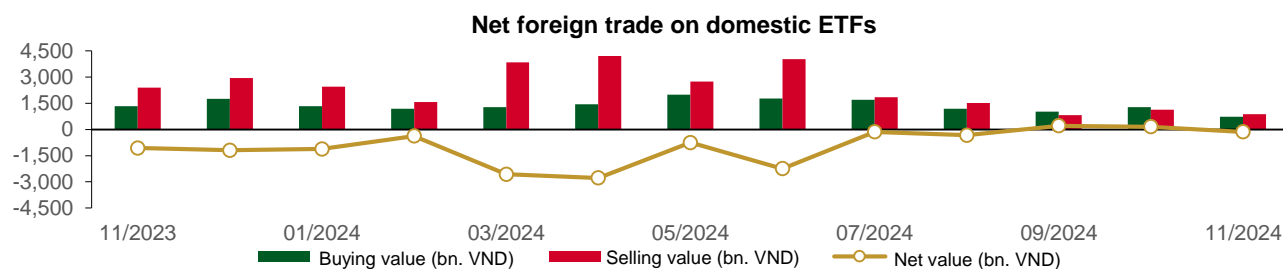
## TOP 5 NET SELLING

| HOSE   |                  |                     |                        |
|--------|------------------|---------------------|------------------------|
| Ticker | Closing<br>(VND) | Net vol.<br>(share) | Net value<br>(bil VND) |
| PNJ    | 92,800           | (1,181,766)         | (109.65)               |
| DGC    | 106,700          | (730,100)           | (80.42)                |
| VCB    | 92,400           | (514,062)           | (47.59)                |
| DXG    | 17,200           | (1,818,400)         | (32.04)                |
| VTP    | 122,800          | (215,498)           | (26.88)                |

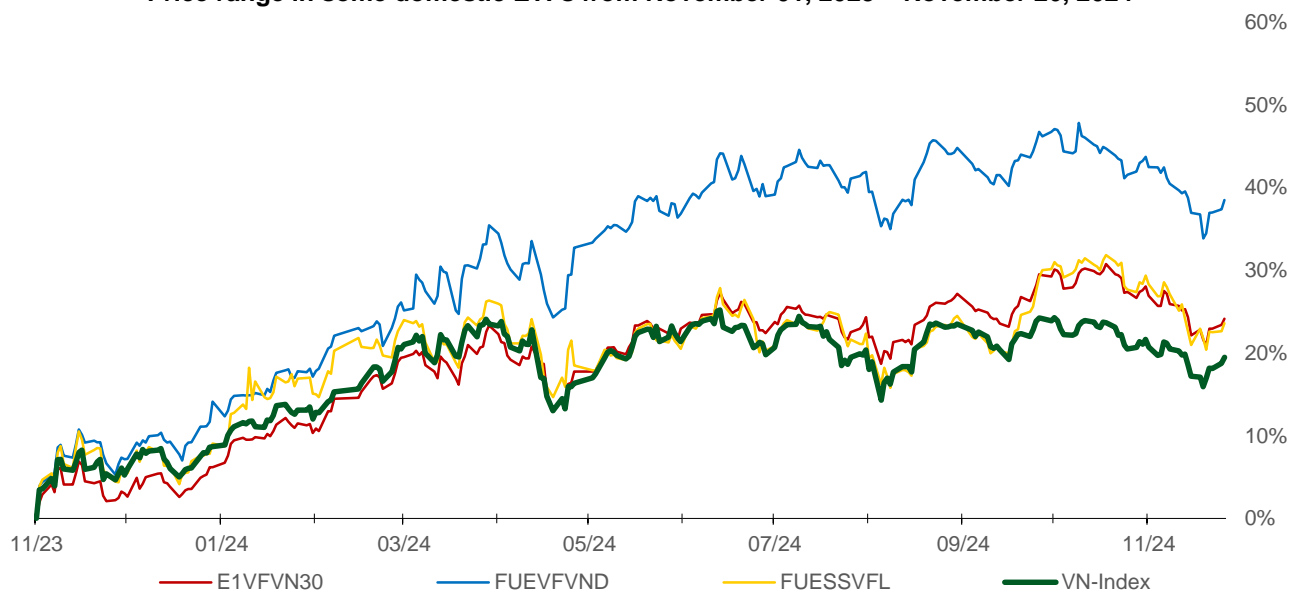
| HNX    |                  |                     |                        |
|--------|------------------|---------------------|------------------------|
| Ticker | Closing<br>(VND) | Net vol.<br>(share) | Net value<br>(bil VND) |
| PVS    | 33,900           | (579,800)           | (19.74)                |
| DTD    | 26,200           | (103,200)           | (2.72)                 |
| BVS    | 38,100           | (65,900)            | (2.51)                 |
| TNG    | 24,900           | (76,004)            | (1.89)                 |
| IDV    | 38,600           | (25,800)            | (1.00)                 |

**Statistics on domestic ETF share trade**

| PRICE        |             |            |                |                 | FOREIGN TRADE    |                  |                   |                     |
|--------------|-------------|------------|----------------|-----------------|------------------|------------------|-------------------|---------------------|
| Ticker       | Closing VND | Change (%) | Volume (share) | Value (bil VND) | Ticker           | Buying (bil VND) | Selling (bil VND) | Net value (bil VND) |
| E1VFN30      | 22,720      | 0.6%       | 99,379         | 2.26            | E1VFN30          | 0.46             | 0.47              | (0.01)              |
| FUEMAV30     | 15,770      | 1.4%       | 1,201          | 0.02            | FUEMAV30         | 0.00             | 0.00              | 0.00                |
| FUESSV30     | 16,200      | 1.0%       | 25,672         | 0.41            | FUESSV30         | 0.35             | 0.05              | 0.29                |
| FUESSV50     | 19,400      | 2.0%       | 8,781          | 0.17            | FUESSV50         | 0.00             | 0.14              | (0.14)              |
| FUESSVFL     | 20,910      | 0.8%       | 29,314         | 0.61            | FUESSVFL         | 0.02             | 0.21              | (0.19)              |
| FUEVFN30     | 32,090      | 0.8%       | 592,032        | 18.96           | FUEVFN30         | 16.49            | 13.70             | 2.79                |
| FUEVN100     | 17,370      | 0.6%       | 52,901         | 0.92            | FUEVN100         | 0.43             | 0.23              | 0.21                |
| FUEIP100     | 8,000       | -4.2%      | 1,500          | 0.01            | FUEIP100         | 0.00             | 0.00              | 0.00                |
| FUEKIV30     | 8,750       | 1.3%       | 500            | 0.00            | FUEKIV30         | 0.00             | 0.00              | 0.00                |
| FUEDCMID     | 11,530      | 0.7%       | 15,366         | 0.18            | FUEDCMID         | 0.14             | 0.01              | 0.13                |
| FUEKIVFS     | 12,400      | 0.0%       | 24,200         | 0.30            | FUEKIVFS         | 0.00             | 0.30              | (0.30)              |
| FUEMAVND     | 13,520      | 1.1%       | 100            | 0.00            | FUEMAVND         | 0.00             | 0.00              | 0.00                |
| FUEFCV50     | 11,730      | -3.0%      | 5,002          | 0.06            | FUEFCV50         | 0.00             | 0.00              | 0.00                |
| FUEBFVND     | 12,510      | 0.0%       | 0              | 0.00            | FUEBFVND         | 0.00             | 0.00              | 0.00                |
| FUEKIVND     | 12,070      | 1.3%       | 100            | 0.00            | FUEKIVND         | 0.00             | 0.00              | 0.00                |
| FUEABVND     | 9,800       | 0.0%       | 0              | 0.00            | FUEABVND         | 0.00             | 0.00              | 0.00                |
| <b>Total</b> |             |            | <b>856,048</b> | <b>23.91</b>    | <b>Tổng cộng</b> | <b>17.90</b>     | <b>15.11</b>      | <b>2.79</b>         |



**Price range in some domestic ETFs from November 01, 2023 – November 26, 2024**



## Statistics on guaranteed warrant trade

| Warrant code (*) | Closing rate (VND) | Change (%) | Matched volume | Day to maturity | Price (VND) | Theoretical buying rate (VND) (**) | Difference from closing rate (VND) | Operating price (VND) | Converting rate n:1 | Matured date |
|------------------|--------------------|------------|----------------|-----------------|-------------|------------------------------------|------------------------------------|-----------------------|---------------------|--------------|
| CACB2403         | 700                | 4.5%       | 3,480          | 149             | 25,000      | 366                                | (334)                              | 25,000                | 4.0                 | 24/04/2025   |
| CACB2404         | 920                | 4.6%       | 6,630          | 240             | 25,000      | 475                                | (445)                              | 25,000                | 4.0                 | 24/07/2025   |
| CFPT2314         | 5,810              | 3.8%       | 11,360         | 42              | 135,200     | 5,712                              | (98)                               | 86,350                | 8.6                 | 07/01/2025   |
| CFPT2401         | 1,300              | 11.1%      | 87,840         | 8               | 135,200     | 1,227                              | (73)                               | 124,770               | 8.6                 | 04/12/2024   |
| CFPT2402         | 4,980              | 5.5%       | 2,760          | 240             | 135,200     | 3,099                              | (1,881)                            | 135,000               | 4.0                 | 24/07/2025   |
| CFPT2403         | 3,790              | 6.8%       | 20,110         | 149             | 135,200     | 2,407                              | (1,383)                            | 135,000               | 4.0                 | 24/04/2025   |
| CHPG2333         | 80                 | 0.0%       | 59,750         | 9               | 26,350      | 85                                 | 5                                  | 26,360                | 5.5                 | 05/12/2024   |
| CHPG2334         | 210                | 10.5%      | 80,940         | 42              | 26,350      | 108                                | (102)                              | 26,810                | 7.3                 | 07/01/2025   |
| CHPG2339         | 900                | 0.0%       | 120            | 37              | 26,350      | 271                                | (629)                              | 27,470                | 1.8                 | 02/01/2025   |
| CHPG2402         | 1,350              | -4.3%      | 56,870         | 174             | 26,350      | 493                                | (857)                              | 28,180                | 2.7                 | 19/05/2025   |
| CHPG2403         | 350                | 2.9%       | 23,210         | 98              | 26,350      | 80                                 | (270)                              | 30,500                | 4.0                 | 04/03/2025   |
| CHPG2406         | 1,130              | 3.7%       | 12,660         | 332             | 26,350      | 561                                | (569)                              | 28,000                | 4.0                 | 24/10/2025   |
| CHPG2407         | 870                | 3.6%       | 23,750         | 149             | 26,350      | 525                                | (345)                              | 26,000                | 4.0                 | 24/04/2025   |
| CHPG2408         | 1,010              | 3.1%       | 11,330         | 240             | 26,350      | 545                                | (465)                              | 27,000                | 4.0                 | 24/07/2025   |
| CMBB2315         | 1,400              | 0.0%       | 8,060          | 42              | 24,100      | 1,178                              | (222)                              | 19,570                | 3.9                 | 07/01/2025   |
| CMBB2402         | 1,630              | 1.2%       | 40,040         | 174             | 24,100      | 1,047                              | (583)                              | 23,480                | 2.0                 | 19/05/2025   |
| CMBB2403         | 680                | 7.9%       | 30,660         | 8               | 24,100      | 581                                | (99)                               | 23,000                | 2.0                 | 04/12/2024   |
| CMBB2404         | 1,170              | -0.9%      | 8,000          | 98              | 24,100      | 813                                | (357)                              | 23,500                | 2.0                 | 04/03/2025   |
| CMBB2405         | 670                | 3.1%       | 15,330         | 240             | 24,100      | 331                                | (339)                              | 26,000                | 4.0                 | 24/07/2025   |
| CMBB2406         | 560                | 3.7%       | 15,200         | 149             | 24,100      | 308                                | (252)                              | 25,000                | 4.0                 | 24/04/2025   |
| CMSN2317         | 130                | -31.6%     | 6,220          | 37              | 72,700      | 23                                 | (107)                              | 86,870                | 8.0                 | 02/01/2025   |
| CMSN2401         | 870                | -2.3%      | 27,290         | 98              | 72,700      | 257                                | (613)                              | 82,000                | 8.0                 | 04/03/2025   |
| CMSN2403         | 20                 | 100.0%     | 249,150        | 16              | 72,700      | 1                                  | (19)                               | 90,000                | 5.0                 | 12/12/2024   |
| CMSN2404         | 2,370              | 4.9%       | 53,510         | 240             | 72,700      | 1,464                              | (906)                              | 79,000                | 4.0                 | 24/07/2025   |
| CMSN2405         | 1,650              | 5.8%       | 4,930          | 149             | 72,700      | 1,012                              | (638)                              | 79,000                | 4.0                 | 24/04/2025   |
| CMWG2314         | 940                | 8.1%       | 121,350        | 42              | 60,000      | 901                                | (39)                               | 51,590                | 9.9                 | 07/01/2025   |
| CMWG2401         | 1,500              | 3.5%       | 12,750         | 174             | 60,000      | 1,030                              | (470)                              | 65,480                | 4.0                 | 19/05/2025   |
| CMWG2402         | 110                | 10.0%      | 60,110         | 8               | 60,000      | 59                                 | (51)                               | 63,490                | 5.0                 | 04/12/2024   |
| CMWG2403         | 720                | 9.1%       | 37,980         | 98              | 60,000      | 577                                | (143)                              | 64,490                | 5.0                 | 04/03/2025   |
| CMWG2405         | 1,310              | 7.4%       | 1,850          | 149             | 60,000      | 870                                | (440)                              | 66,000                | 4.0                 | 24/04/2025   |
| CMWG2406         | 1,940              | 5.4%       | 5,160          | 240             | 60,000      | 1,268                              | (672)                              | 66,000                | 4.0                 | 24/07/2025   |
| CPOW2315         | 360                | 5.9%       | 11,990         | 37              | 12,350      | 65                                 | (295)                              | 13,460                | 2.0                 | 02/01/2025   |
| CSHB2306         | 260                | -16.1%     | 4,070          | 37              | 10,350      | 5                                  | (255)                              | 12,240                | 1.9                 | 02/01/2025   |
| CSTB2328         | 230                | 4.6%       | 226,170        | 42              | 33,200      | 187                                | (43)                               | 33,000                | 8.0                 | 07/01/2025   |
| CSTB2333         | 550                | -8.3%      | 8,980          | 37              | 33,200      | 182                                | (368)                              | 36,110                | 2.0                 | 02/01/2025   |
| CSTB2402         | 1,900              | 0.5%       | 26,900         | 174             | 33,200      | 1,582                              | (318)                              | 30,000                | 3.0                 | 19/05/2025   |
| CSTB2403         | 800                | 5.3%       | 1,520          | 8               | 33,200      | 807                                | 7                                  | 30,000                | 4.0                 | 04/12/2024   |
| CSTB2404         | 1,080              | 2.9%       | 35,110         | 98              | 33,200      | 854                                | (226)                              | 31,000                | 4.0                 | 04/03/2025   |
| CSTB2407         | 290                | -3.3%      | 70,760         | 16              | 33,200      | 243                                | (47)                               | 33,000                | 4.0                 | 12/12/2024   |
| CSTB2408         | 670                | 3.1%       | 6,470          | 149             | 33,200      | 394                                | (276)                              | 36,000                | 4.0                 | 24/04/2025   |
| CSTB2409         | 970                | 1.0%       | 11,910         | 240             | 33,200      | 579                                | (391)                              | 36,000                | 4.0                 | 24/07/2025   |
| CTCB2402         | 40                 | 0.0%       | 140,980        | 16              | 23,550      | 2                                  | (38)                               | 27,500                | 2.0                 | 12/12/2024   |
| CTPB2402         | 800                | 5.3%       | 78,040         | 8               | 16,150      | 719                                | (81)                               | 15,020                | 1.6                 | 04/12/2024   |
| CVHM2318         | 150                | 0.0%       | 220            | 37              | 42,400      | 3                                  | (147)                              | 53,460                | 5.0                 | 02/01/2025   |
| CVHM2402         | 1,550              | -0.6%      | 3,180          | 98              | 42,400      | 809                                | (741)                              | 41,500                | 4.0                 | 04/03/2025   |
| CVHM2403         | 620                | -3.1%      | 32,840         | 8               | 42,400      | 523                                | (97)                               | 40,500                | 4.0                 | 04/12/2024   |
| CVHM2405         | 170                | -5.6%      | 440,050        | 16              | 42,400      | 70                                 | (100)                              | 45,000                | 4.0                 | 12/12/2024   |
| CVHM2406         | 1,000              | 3.1%       | 6,310          | 240             | 42,400      | 460                                | (540)                              | 50,000                | 4.0                 | 24/07/2025   |
| CVHM2407         | 700                | 4.5%       | 52,610         | 149             | 42,400      | 310                                | (390)                              | 49,000                | 4.0                 | 24/04/2025   |
| CVIB2305         | 300                | -9.1%      | 69,300         | 42              | 18,550      | 238                                | (62)                               | 17,750                | 4.8                 | 07/01/2025   |
| CVIB2402         | 790                | 1.3%       | 12,490         | 174             | 18,550      | 386                                | (404)                              | 20,510                | 1.7                 | 19/05/2025   |
| CVIB2405         | 1,190              | 0.9%       | 17,400         | 149             | 18,550      | 787                                | (403)                              | 18,000                | 2.0                 | 24/04/2025   |
| CVIB2406         | 630                | 0.0%       | 30,320         | 240             | 18,550      | 362                                | (268)                              | 19,000                | 4.0                 | 24/07/2025   |
| CVIC2314         | 90                 | 0.0%       | 370            | 37              | 41,050      | 2                                  | (88)                               | 54,570                | 5.0                 | 02/01/2025   |



|          |       |        |         |     |        |       |         |        |     |            |
|----------|-------|--------|---------|-----|--------|-------|---------|--------|-----|------------|
| CVIC2401 | 30    | -40.0% | 137,760 | 8   | 41,050 | 6     | (24)    | 45,500 | 4.0 | 04/12/2024 |
| CVIC2402 | 30    | 0.0%   | 68,480  | 16  | 41,050 | 1     | (29)    | 50,000 | 4.0 | 12/12/2024 |
| CVIC2404 | 1,000 | 4.2%   | 9,620   | 149 | 41,050 | 741   | (259)   | 43,000 | 4.0 | 24/04/2025 |
| CVIC2405 | 1,370 | 3.0%   | 7,080   | 240 | 41,050 | 1,010 | (360)   | 43,000 | 4.0 | 24/07/2025 |
| CVNM2311 | 50    | 25.0%  | 25,690  | 42  | 64,800 | 1     | (49)    | 75,820 | 9.5 | 07/01/2025 |
| CVNM2315 | 60    | -14.3% | 3,250   | 37  | 64,800 | 0     | (60)    | 84,240 | 3.8 | 02/01/2025 |
| CVNM2401 | 1,130 | 1.8%   | 9,930   | 174 | 64,800 | 561   | (569)   | 63,830 | 7.7 | 19/05/2025 |
| CVNM2402 | 70    | 16.7%  | 9,880   | 8   | 64,800 | 5     | (65)    | 68,180 | 7.7 | 04/12/2024 |
| CVNM2405 | 1,310 | 5.7%   | 1,850   | 149 | 64,800 | 532   | (778)   | 68,000 | 4.0 | 24/04/2025 |
| CVNM2406 | 1,730 | 4.2%   | 1,790   | 240 | 64,800 | 690   | (1,040) | 69,000 | 4.0 | 24/07/2025 |
| CVPB2315 | 40    | 0.0%   | 334,660 | 42  | 19,050 | 9     | (31)    | 22,170 | 5.4 | 07/01/2025 |
| CVPB2319 | 120   | -33.3% | 9,990   | 37  | 19,050 | 10    | (110)   | 22,740 | 1.8 | 02/01/2025 |
| CVPB2401 | 1,100 | -0.9%  | 62,390  | 174 | 19,050 | 621   | (479)   | 19,940 | 1.9 | 19/05/2025 |
| CVPB2402 | 350   | 6.1%   | 18,820  | 8   | 19,050 | 181   | (169)   | 19,000 | 2.0 | 04/12/2024 |
| CVPB2403 | 910   | 0.0%   | 11,250  | 98  | 19,050 | 592   | (318)   | 19,000 | 2.0 | 04/03/2025 |
| CVPB2406 | 90    | 0.0%   | 87,270  | 16  | 19,050 | 32    | (58)    | 20,500 | 2.0 | 12/12/2024 |
| CVPB2407 | 580   | 1.8%   | 20,090  | 240 | 19,050 | 273   | (307)   | 21,000 | 4.0 | 24/07/2025 |
| CVPB2408 | 790   | 1.3%   | 11,600  | 149 | 19,050 | 354   | (436)   | 21,000 | 2.0 | 24/04/2025 |
| CVRE2320 | 40    | 0.0%   | 6,870   | 37  | 18,300 | 0     | (40)    | 32,330 | 2.0 | 02/01/2025 |
| CVRE2401 | 10    | 0.0%   | 8,850   | 8   | 18,300 | 0     | (10)    | 21,500 | 4.0 | 04/12/2024 |
| CVRE2402 | 190   | 5.6%   | 30,890  | 98  | 18,300 | 42    | (148)   | 23,500 | 4.0 | 04/03/2025 |
| CVRE2405 | 980   | 4.3%   | 23,410  | 149 | 18,300 | 721   | (259)   | 19,000 | 2.0 | 24/04/2025 |
| CVRE2406 | 670   | 4.7%   | 39,760  | 240 | 18,300 | 484   | (186)   | 19,000 | 4.0 | 24/07/2025 |

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

| Ticker              | Exchange | Market price | Reasonable price * | Report date |
|---------------------|----------|--------------|--------------------|-------------|
| <a href="#">MBB</a> | HOSE     | 24,100       | 31,100             | 21/11/2024  |
| <a href="#">IMP</a> | HOSE     | 43,700       | 42,550             | 19/11/2024  |
| <a href="#">ACB</a> | HOSE     | 25,000       | 31,900             | 04/11/2024  |
| <a href="#">VPB</a> | HOSE     | 19,050       | 24,600             | 02/10/2024  |
| <a href="#">SAB</a> | HOSE     | 56,100       | 70,700             | 26/09/2024  |
| <a href="#">KDH</a> | HOSE     | 33,200       | 43,700             | 25/09/2024  |
| <a href="#">CTG</a> | HOSE     | 35,300       | 40,200             | 18/09/2024  |
| <a href="#">HPG</a> | HOSE     | 26,350       | 28,200             | 06/09/2024  |
| <a href="#">PVT</a> | HOSE     | 27,250       | 31,650             | 26/08/2024  |
| <a href="#">POW</a> | HOSE     | 12,350       | 15,900             | 23/08/2024  |
| <a href="#">TCB</a> | HOSE     | 23,550       | 28,200             | 21/08/2024  |
| <a href="#">DRI</a> | UPCOM    | 12,406       | 14,100             | 20/08/2024  |
| <a href="#">TCM</a> | HOSE     | 47,300       | 58,500             | 14/08/2024  |
| <a href="#">NT2</a> | HOSE     | 19,500       | 22,300             | 09/08/2024  |
| <a href="#">VNM</a> | HOSE     | 64,800       | 76,100             | 07/08/2024  |
| <a href="#">BMI</a> | HOSE     | 20,500       | 29,200             | 07/08/2024  |
| <a href="#">IJC</a> | HOSE     | 13,450       | 17,300             | 06/08/2024  |
| <a href="#">QNS</a> | UPCOM    | 50,379       | 58,500             | 02/08/2024  |
| <a href="#">ANV</a> | HOSE     | 18,100       | 35,300             | 05/07/2024  |
| <a href="#">DPR</a> | HOSE     | 37,550       | 44,600             | 02/07/2024  |
| <a href="#">GEG</a> | HOSE     | 11,000       | 18,300             | 01/07/2024  |
| <a href="#">GAS</a> | HOSE     | 69,600       | 82,900             | 03/06/2024  |
| <a href="#">VHC</a> | HOSE     | 72,100       | 79,300             | 28/05/2024  |
| <a href="#">BSR</a> | UPCOM    | 19,514       | 23,200             | 24/05/2024  |
| <a href="#">CTD</a> | HOSE     | 66,200       | 87,500             | 24/05/2024  |
| <a href="#">DGC</a> | HOSE     | 106,700      | 118,800            | 08/05/2024  |
| <a href="#">FMC</a> | HOSE     | 46,750       | 55,100             | 04/05/2024  |
| <a href="#">PVD</a> | HOSE     | 23,850       | 31,000             | 02/05/2024  |
| <a href="#">HDB</a> | HOSE     | 25,050       | 31,000             | 16/04/2024  |
| <a href="#">STK</a> | HOSE     | 24,550       | 38,550             | 04/04/2024  |

|                     |      |         |         |            |
|---------------------|------|---------|---------|------------|
| <a href="#">MSB</a> | HOSE | 11,400  | 20,700  | 19/03/2024 |
| <a href="#">VIB</a> | HOSE | 18,550  | 27,000  | 07/02/2024 |
| <a href="#">VHM</a> | HOSE | 42,400  | 63,300  | 26/01/2024 |
| <a href="#">MSH</a> | HOSE | 52,800  | 55,900  | 17/01/2024 |
| <a href="#">SIP</a> | HOSE | 78,000  | 83,400  | 10/01/2024 |
| <a href="#">KBC</a> | HOSE | 27,850  | 36,000  | 10/01/2024 |
| <a href="#">IDC</a> | HNX  | 55,200  | 56,000  | 10/01/2024 |
| <a href="#">VCB</a> | HOSE | 92,400  | 87,329  | 10/01/2024 |
| <a href="#">BID</a> | HOSE | 46,250  | 55,870  | 10/01/2024 |
| <a href="#">TPB</a> | HOSE | 16,150  | 24,130  | 10/01/2024 |
| <a href="#">OCB</a> | HOSE | 10,550  | 19,164  | 10/01/2024 |
| <a href="#">STB</a> | HOSE | 33,200  | 34,494  | 10/01/2024 |
| <a href="#">LPB</a> | HOSE | 31,900  | 18,389  | 10/01/2024 |
| <a href="#">SHB</a> | HOSE | 10,350  | 16,146  | 10/01/2024 |
| <a href="#">MWG</a> | HOSE | 60,000  | 61,600  | 10/01/2024 |
| <a href="#">FRT</a> | HOSE | 173,100 | 119,200 | 10/01/2024 |
| <a href="#">DGW</a> | HOSE | 40,850  | 55,300  | 10/01/2024 |
| <a href="#">PNJ</a> | HOSE | 92,800  | 101,000 | 10/01/2024 |
| <a href="#">PLX</a> | HOSE | 39,250  | 42,300  | 10/01/2024 |
| <a href="#">PVS</a> | HNX  | 33,900  | 40,300  | 10/01/2024 |
| <a href="#">NLG</a> | HOSE | 38,500  | 40,600  | 10/01/2024 |
| <a href="#">VRE</a> | HOSE | 18,300  | 37,700  | 10/01/2024 |

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

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