

EQUITY NEWS 26/11/2024

25/11/2024	Н	OSE	VI	N30	HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,234.70	0.54%	1,291.94	0.46%	222.25	0.43%
Total volume (mil. shares)	498.00	-6.85%	182.83	-6.35%	41.54	-19.48%
Matched volume (mil. shares)	409.31	-9.83%	139.64	-10.14%	34.75	-21.41%
20-session average (mil. shares)	517.37	-20.89%	192.96	-27.63%	40.97	-15.19%
Total value (bil dong)	11,960	-6.30%	5,752	-6.07%	698	-14.39%
Matched value (bil dong)	9,265	-12.01%	4,085	-15.41%	587	-14.97%
20-session average (bil dong)	12,453	-25.60%	6,161	-33.70%	729	-19.51%
		Weight %		Weight %		Weight %
Number of gainers	223	49%	18	60%	77	37%
Number of droppers	135	30%	5	17%	73	35%
Stand still codes	94	21%	7	23%	60	29%
Volume (tr. cp) VN-Index	•		/olume	HNX-Index		Index
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2,000	******	- 1,300	300 -	[╇] ╇┸┼┼┯┼╾┾ _{╋╼} ᢕ┾╈ _╇ ┍╈ _{┼╤}	_→ ,	- 230
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REMARKABLE POINTS ON THE MARKET

10/10

01/11

25/11

The market was in green again on Monday with stable gain throughout the session. However, investors were still cautious, showing it is a "gain in doubt" session. Pillar groups that pull the indexes up like real estate, securities, and oil didn't see clear better liquidity, even seeing drop. Meanwhile, midcap attracted the cash flow and gained better, standing out were power, textile, and aviation. On the other side, there was no remarkable dropping group. The market leaned completely on gainers. About foreign investors, there was sign of the cash flow reversing as they saw another net buying, with slightly higher value from the end of last week.

210

25/11

01/11

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another gaining candle, but the gain saw sign of weakening and the volume was still low, showing weaker demand. The index might gain further but there might be a shake at resistant level of 1,240-1,260. For HNX-Index, it also gained but hasn't escaped short collecting level above 220. Current sign showed that the index might continue on short recovery toward close resistant level of 225-228. General strategy might be keeping average weight, observing selling pressure when correcting to see suitable action.

Recommending code: Buy TCM

(Details in page 2)

1,000

18/09

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recom- mend	Recommen -ded date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	ТСМ	Buy	26/11/2024	47.30	47.30	0.0%	51.5	8.9%	44.7	-5.5%	Positive collecting sign, might break

List of recommended codes

No	Ticker	Recom- mend	Recommen -ded date	Current Price	Operation price	Current profit/ loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VIB	Buy	19/11/2024	18.50	18.20	1.6%	19.5	7.1%	17.7	-2.7%	
2	VPB	Buy	21/11/2024	19.05	18.70	1.9%	19.6	4.8%	18.2	-3%	
3	POW	Buy	22/11/2024	12.15	11.45	6.1%	12.2	6.6%	11	-4%	
4	HDG	Buy	25/11/2024	28.55	28.25	1.1%	31	9.7%	26.8	-5%	

DAILY NEWS

Domestic news

Vietnam raised import on electronic and consumption products from China

According to Vietnam Customs, in 10 months 2024, Vietnam spent over 117.5 billion USD to import products from China; import value increased strongly by over 31.5% or over 28 billion USD comparing to same period 2023. China accounts 38% total import value of the country.

In 10 months 2024, electronic and parts import increased strongly by 24% YoY. With total import value in 10 months of over 88 billion USD, electronic and parts accounts 28% total import value of the country.

Computer, electronic products and parts is still at number 1 in term of value among import products. All big markets providing electronic products for Vietnam saw strong growth like China at 28.5 billion USD, up by 51% YoY; Korea at over 26 billion USD, up by 14%; Taiwan at over 11 billion USD, up by 33%.

Credit growth is nearly twice higher than mobilization, interest rate increases

November 2024 saw strong growth on deposit interest rate in many banks after staying stable in September and October. From the beginning of November until now, there are 13 banks applying deposit interest rate of 6%/year and up, including: Agribank, ABBank, Techcombank, MB, VIB, VietBank, VietABank, IVB, BaoVietBank, Nam A Bank, GPBank, LPBank, and HDBank. In which, Agribank and VIB saw 2 interest rate growths.

Remarkably, not only joint stock banks raising interest rate, State owned banks also joined in the race. In detail, in 3-5-month terms, Agribank mobilizing rate is 2.9%/year, while VietinBank and BIDV mobilized at 2.3%/year, and Vietcombank at 1.9%/year. In 12-18-month terms, Agribank listed at 4.8%/year, VietinBank and BIDV at 4.7%/year, and Vietcombank at 4.6%/year.

According to MBS, interest rate growing trend will last until the end of the year, as credit growth is twice higher than mobilization growth.

According to General Statistics Office, as of September 27, 2024, mobilization in credit organizations increased by 4.79% from the beginning of the year (same period last year growth was 6.63%), credit growth is 8.53% (same period was about 6.24%).

SBV data showed that credit growth as of October 31 is 10.08%, much higher than 7.4% in same period last year.

MBS forecasted that 12-month mobilizing rate in big banks will increase by about 20 basic-points to 5.1-5.2% at the end of 2024. Interest rate growth not only guarantees the system liquidity but also supports business capital demand, at the same time, it is favorable for credit growth in the final quarter of the year.

Source: Fireant, Vietstock

Listing Company News

PNJ collects over 3.1 trillion in October

In October 2024, Phu Nhuan Jewelry (HOSE: PNJ) net revenue eis 3,129 billion and EAT is 218 billion, up by 4% and 13% from October 2023. In 10 months 2024, net revenue is 32,371 billion and EAT is 1,600 billion, up by 23% and 4% YoY. In which, revenue from jewelry retail increased by 17%, accounting 56.4% total revenue. With such result, PNJ completed over 87% revenue and 77% profit year-targets.

TCM collects over 3.4 trillion after 10 months

In October, Thanh Cong Textile – Investment – Trade (HOSE: TCM) revenue is about over 13.6 million USD (over 346 billion dong in current exchange rate), up by 19% YoY. In 10 months, revenue increased by 15% to nearly 134.3 million USD (over 3.4 trillion). Net profit is about over 10.3 million USD (over 262 billion), up by 44% YoY, 50% higher than profit year-target. In October alone, net profit is nearly 995,000 USD (over 25 billion), over 2.3 times of same period.

For main export markets, in October, Asia markets contributed the most in total revenue (62.9%), Korea alone is 33.7%. TCM stated to receive over 90% revenue target of orders for 2024, and is receiving orders for Q1/2025.

BSH will soon spend 18 billion dong of dividend, Sabeco receives over a half

Saigon – Hanoi Beer (UPCoM: BSH) announced closing date for advancing 2024 first term dividend in cash. Ex-rights date is December 02, 2024. With 18 million outstanding shares, and operating rate of 10%, BSH needs to spend 18 billion dong to complete the payment. Expectedly, shareholders will receive on December 23, 2024.

BSH is subsidiary company of Sabeco (Saigon Beer – Liquor – Beverage, HOSE: SAB) at owning rate of nearly 53.6%. So, Sabeco will receive over 9.6 billion dong in the upcoming payment.

Source: Vietstock

MARKET STATISTICS

Statistics on matching trade

TOP 5 IMPACTING GAINERS

	HOS	SE .			HN	X	
Tielcor	Closing	Change	Impact	Tieker	Closing	Change	Impact
Ticker	(VND)	%	%	Ticker	(VND)	%	%
VHM	42,700	2.64%	0.09%	PVS	34,200	2.70%	0.14%
VCB	91,300	0.77%	0.08%	IDC	55,200	1.85%	0.11%
VIC	41,000	1.36%	0.04%	PVI	47,900	1.48%	0.05%
POW	12,150	6.58%	0.03%	NVB	8,800	2.33%	0.04%

MBS

27,200

0.74%

0.03%

0.03%

TOP 5 IMPACTING DROPPERS

MSN

72,200

1.69%

	HOS	SE .		HNX					
Ticker	Closing	Change	Impact	Ticker	Closing	Change	Impact		
- IICKEI	(VND)	%	%	- Ickei	(VND)	%	%		
BID	45,550	-0.33%	-0.02%	KSV	44,900	-9.84%	-0.31%		
MBB	23,950	-0.21%	-0.01%	DHT	80,200	-2.20%	-0.05%		
TMP	66,300	-4.74%	0.00%	CEO	14,000	-1.41%	-0.03%		
ACB	24,900	-0.20%	0.00%	BCF	39,000	-7.14%	-0.03%		
QCG	11,000	-6.38%	0.00%	VIF	17,300	-1.14%	-0.02%		

TOP 5 IN MATCHING VOLUME

	HOS	E		HNX				
Ticker	Closing	Change	Volume	Ticker	Closing	Change	Volume	
TICKEI	(VND)	%	(share)	- IICKEI	(VND)	%	(share)	
POW	12,150	6.58%	18,620,097	CEO	14,000	-1.41%	3,379,152	
DXG	17,000	1.19%	14,782,568	MST	6,000	-1.64%	3,322,503	
VIX	9,830	1.13%	13,247,986	SHS	13,100	0.77%	3,001,199	
HPG	26,300	0.77%	12,839,515	TIG	13,200	-1.49%	2,356,599	
NVL	11,000	0.00%	12,287,142	PVS	34,200	2.70%	2,011,539	

TOP 5 IN MATCHING VALUE

	HOS	E			HN	X	
Ticker	Closing	Change	Value	Ticker	Closing	Change	Value
	(VND)	%	(bil. VND)	lickei	(VND)	%	(bil. VND)
MSN	72,200	1.69%	353.8	PVS	34,200	2.70%	68.3
HPG	26,300	0.77%	336.3	CEO	14,000	-1.41%	47.9
HDG	28,550	1.06%	286.5	TNG	24,900	2.47%	45.8
MWG	59,000	0.00%	269.4	MBS	27,200	0.74%	40.5
DXG	17,000	1.19%	251.1	SHS	13,100	0.77%	39.1

Statistics on agreement trades

TOP 5 IN AGREEMENT TRADES

	HOSE			HNX	
Ticker	Agreement vol.	Agreement value	Ticker	Agreement vol.	Agreement value
Tickei	(share)	(bil. VND)	- Tickei	(share)	(bil. VND)
FPT	4,788,000	663.25	PVS	1,400,000	42.42
VHM	4,820,000	200.51	BAB	2,158,625	25.90
BWE	3,935,000	175.89	TIG	940,000	12.60
LPB	5,100,000	167.28	PVC	900,000	9.45
HPG	6,039,001	156.70	HUT	500,000	8.25

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	54.98	1,688.66	48.77	1,633.57	6.21	55.09
HNX	2.68	93.14	1.61	27.98	1.06	65.17
Total	57.65	1,781.81	50.38	1,661.55	7.28	120.26



TOP 5 BOUGHT-IN

	Н	OSE				HNX	
Ticker	Closing Buying vol.		Buying value	Ticker	Closing	Buying vol.	Buying value
	(VND)	(share)	(bil. VND)	- IICKEI	(VND)	(share)	(bil. VND)
MSN	72,200	1,863,770	134.14	PVS	34,200	1,731,800	53.70
FPT	133,900	779,616	104.26	DHT	80,200	230,400	18.76
VNM	64,300	1,359,650	87.43	IDC	55,200	181,800	10.02
PNJ	92,900	874,825	81.21	TNG	24,900	114,900	2.84
HPG	26,300	3,081,800	80.86	VC3	28,700	49,200	1.40

TOP 5 SOLD-OUT

	Н	IOSE				HNX	
Ticker	Closing Selling vol.		Selling value	Ticker	Closing	Selling vol.	Selling value
Tickei	(VND)	(share)	(bil. VND)	- IICKEI	(VND)	(share)	(bil. VND)
FPT	133,900	959,500	134.18	CEO	14,000	960,285	13.54
HPG	26,300	4,190,382	109.69	VGS	31,700	106,200	3.36
VNM	64,300	1,589,668	102.22	MBS	27,200	68,800	1.87
VCB	91,300	1,066,658	97.52	IDC	55,200	26,700	1.46
PNJ	92,900	939,813	87.25	VFS	15,600	58,300	0.90

TOP 5 NET BUYING

	HOSE					HNX	
Ticker	Closing Net vol.		Net value	Ticker	Closing	Net vol.	Net value
Tickei	(VND)	(share)	(bil VND)	lickei	(VND)	(share)	(bil VND)
MSN	72,200	1,242,891	89.44	PVS	34,200	1,706,747	52.85
CTG	35,100	1,577,418	55.28	DHT	80,200	229,752	18.71
KBC	27,350	1,907,500	48.55	IDC	55,200	155,100	8.56
VHM	42,700	1,079,686	45.89	TNG	24,900	100,200	2.48
TCM	47,300	702,200	32.98	VC3	28,700	36,800	1.04

TOP 5 NET SELLING

	H	IOSE		HNX				
Ticker	Closing	Closing Net vol.		Ticker	Closing	Net vol.	Net value	
	(VND)	(share)	(bil VND)	- IICKei	(VND)	(share)	(bil VND)	
KDC	50,400	(1,362,341)	(68.08)	CEO	14,000	(950,085)	(13.39)	
VCB	91,300	(472,757)	(43.20)	VGS	31,700	(106,200)	(3.36)	
HDB	24,700	(1,670,722)	(41.29)	BVS	37,700	(20,300)	(0.76)	
VIB	18,500	(2,117,000)	(38.81)	LAS	21,800	(30,500)	(0.67)	
CMG	52,800	(637,008)	(33.17)	MBS	27,200	(20,400)	(0.56)	

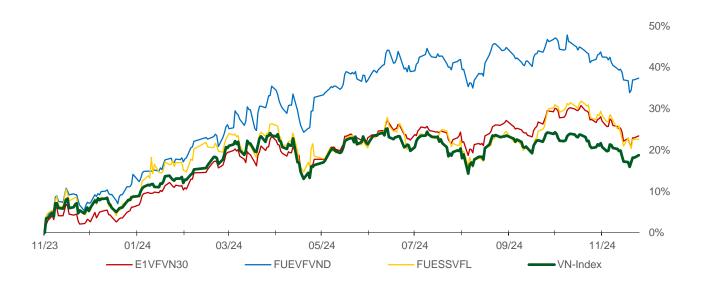
Statistics on domestic ETF share trade

		PRICE			FOREIGN TRADE				
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value	
Tickei	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)	
E1VFVN30	22,580	0.4%	1,664,912	37.51	E1VFVN30	33.46	33.19	0.27	
FUEMAV30	15,550	0.2%	3,101	0.05	FUEMAV30	0.03	0.05	(0.02)	
FUESSV30	16,040	-0.2%	6,300	0.10	FUESSV30	0.01	0.01	(0.01)	
FUESSV50	19,020	-0.7%	10,600	0.20	FUESSV50	0.02	0.04	(0.03)	
FUESSVFL	20,750	0.1%	118,576	2.46	FUESSVFL	0.06	0.00	0.06	
FUEVFVND	31,830	0.3%	262,561	8.35	FUEVFVND	4.32	1.06	3.27	
FUEVN100	17,260	0.4%	47,311	0.81	FUEVN100	0.24	0.19	0.05	
FUEIP100	8,350	0.0%	2	0.00	FUEIP100	0.00	0.00	0.00	
FUEKIV30	8,640	-0.2%	1,100	0.01	FUEKIV30	0.00	0.01	(0.01)	
FUEDCMID	11,450	0.6%	3,500	0.04	FUEDCMID	0.02	0.00	0.02	
FUEKIVFS	12,400	0.0%	0	0.00	FUEKIVFS	0.00	0.00	0.00	
FUEMAVND	13,370	0.0%	4,760,000	63.21	FUEMAVND	63.21	63.21	0.00	
FUEFCV50	12,090	1.9%	4,102	0.05	FUEFCV50	0.00	0.00	0.00	
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00	
FUEKIVND	11,920	0.0%	0	0.00	FUEKIVND	0.00	0.00	0.00	
FUEABVND	9,800	0.0%	25,012	0.25	FUEABVND	0.00	0.00	0.00	
Total			6,907,077	113.04	Total	101.38	97.77	3.60	





60%



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2403	670	-2.9%	19,110	150	24,900	354	(316)	25,000	4.0	24/04/2025
CACB2404	880	-3.3%	6,520	241	24,900	462	(418)	25,000	4.0	24/07/2025
CFPT2314	5,600	0.0%	5,470	43	133,900	5,562	(38)	86,350	8.6	07/01/2025
CFPT2401	1,170	0.0%	8,670	9	133,900	1,084	(86)	124,770	8.6	04/12/2024
CFPT2402	4,720	-0.6%	2,530	241	133,900	2,921	(1,799)	135,000	4.0	24/07/2025
CFPT2403	3,550	-0.3%	31,400	150	133,900	2,237	(1,313)	135,000	4.0	24/04/2025
CHPG2333	80	-11.1%	41,500	10	26,300	84	4	26,360	5.5	05/12/2024
CHPG2334	190	-5.0%	34,900	43	26,300	106	(84)	26,810	7.3	07/01/2025
CHPG2339	900	0.0%	1,060	38	26,300	268	(632)	27,470	1.8	02/01/2025
CHPG2402	1,410	-2.1%	5,590	175	26,300	488	(922)	28,180	2.7	19/05/2025
CHPG2403	340	3.0%	50,510	99	26,300	79	(261)	30,500	4.0	04/03/2025
CHPG2406	1,090	-0.9%	11,450	333	26,300	556	(534)	28,000	4.0	24/10/2025
CHPG2407	840	0.0%	1,830	150	26,300	519	(321)	26,000	4.0	24/04/2025
CHPG2408	980	1.0%	4,820	241	26,300	540	(440)	27,000	4.0	24/07/2025
CMBB2315	1,400	-0.7%	2,910	43	23,950	1,141	(259)	19,570	3.9	07/01/2025
CMBB2402	1,610	0.0%	16,050	175	23,950	1,004	(606)	23,480	2.0	19/05/2025
CMBB2403	630	0.0%	15,220	9	23,950	521	(109)	23,000	2.0	04/12/2024
CMBB2404	1,180	2.6%	6,010	99	23,950	770	(410)	23,500	2.0	04/03/2025
CMBB2405	650	1.6%	2,150	241	23,950	316	(334)	26,000	4.0	24/07/2025
CMBB2406	540	-1.8%	20,860	150	23,950	292	(248)	25,000	4.0	24/04/2025
CMSN2317	190	-5.0%	24,490	38	72,200	292	(169)	86,870	8.0	02/01/2025
CMSN2401	890	3.5%	6,540	99	72,200	242	(648)	82,000	8.0	04/03/2025
CMSN2401	10	-50.0%	21,270	17	72,200	1	` ,	90,000	5.0	12/12/2024
CMSN2403	2,260	3.7%	1,720	241	72,200	1,412	(9) (848)	79,000	4.0	24/07/2025
							, ,	·	4.0	
CMSN2405	1,560	6.1%	9,270	150	72,200	967	(593)	79,000	9.9	24/04/2025
CMWG2314	870	-1.1%	222,100	43	59,000	813	(57)	51,590		07/01/2025
CMWG2401	1,450	1.4%	27,700	175	59,000	930	(520)	65,480	4.0	19/05/2025
CMWG2402	100	0.0%	28,680	9	59,000	39	(61)	63,490	5.0	04/12/2024
CMWG2403	660	1.5%	47,610	99	59,000	505	(155)	64,490	5.0	04/03/2025
CMWG2405	1,220	-3.2%	104,210	150	59,000	778	(442)	66,000	4.0	24/04/2025
CMWG2406	1,840	-0.5%	16,380	241	59,000	1,162	(678)	66,000	4.0	24/07/2025
CPOW2315	340	30.8%	38,050	38	12,150	48	(292)	13,460	2.0	02/01/2025
CSHB2306	310	3.3%	650	38	10,300	4	(306)	12,240	1.9	02/01/2025
CSTB2328	220	10.0%	149,190	43	32,850	166	(54)	33,000	8.0	07/01/2025
CSTB2333	600	-53.5%	7,100	38	32,850	154	(446)	36,110	2.0	02/01/2025
CSTB2402	1,890	0.0%	16,780	175	32,850	1,499	(391)	30,000	3.0	19/05/2025
CSTB2403	760	2.7%	13,670	9	32,850	723	(37)	30,000	4.0	04/12/2024
CSTB2404	1,050	5.0%	82,540	99	32,850	795	(255)	31,000	4.0	04/03/2025
CSTB2407	300	20.0%	7,370	17	32,850	203	(97)	33,000	4.0	12/12/2024
CSTB2408	650	4.8%	1,480	150	32,850	363	(287)	36,000	4.0	24/04/2025
CSTB2409	960	4.4%	3,870	241	32,850	543	(417)	36,000	4.0	24/07/2025
CTCB2402	40	-20.0%	107,650	17	23,500	2	(38)	27,500	2.0	12/12/2024
CTPB2402	760	-2.6%	33,340	9	16,150	722	(38)	15,020	1.6	04/12/2024
CVHM2318	150	150.0%	1,100	38	42,700	4	(146)	53,460	5.0	02/01/2025
CVHM2402	1,560	4.0%	4,710	99	42,700	858	(702)	41,500	4.0	04/03/2025
CVHM2403	640	20.8%	41,450	9	42,700	594	(46)	40,500	4.0	04/12/2024
CVHM2405	180	28.6%	121,500	17	42,700	92	(88)	45,000	4.0	12/12/2024
CVHM2406	970	6.6%	1,970	241	42,700	486	(484)	50,000	4.0	24/07/2025
CVHM2407	670	4.7%	38,750	150	42,700	333	(337)	49,000	4.0	24/04/2025
CVIB2305	330	-2.9%	28,650	43	18,500	232	(98)	17,750	4.8	07/01/2025
CVIB2402	780	8.3%	99,950	175	18,500	379	(401)	20,510	1.7	19/05/2025
CVIB2405	1,180	5.4%	1,820	150	18,500	773	(407)	18,000	2.0	24/04/2025
CVIB2406	630	6.8%	39,780	241	18,500	357	(273)	19,000	4.0	24/07/2025
		12.5%	4,000	38	41,000	2	(88)			

	CVIC2401	50	0.0%	76,460	9	41,000	8	(42)	45,500	4.0	04/12/2024
	CVIC2402	30	50.0%	240,350	17	41,000	1	(29)	50,000	4.0	12/12/2024
	CVIC2404	960	3.2%	6,060	150	41,000	739	(221)	43,000	4.0	24/04/2025
	CVIC2405	1,330	3.9%	1,750	241	41,000	1,007	(323)	43,000	4.0	24/07/2025
	CVNM2311	40	0.0%	42,810	43	64,300	1	(39)	75,820	9.5	07/01/2025
	CVNM2315	70	0.0%	2,520	38	64,300	0	(70)	84,240	3.8	02/01/2025
	CVNM2401	1,110	-0.9%	17,450	175	64,300	524	(586)	63,830	7.7	19/05/2025
	CVNM2402	60	100.0%	37,090	9	64,300	3	(57)	68,180	7.7	04/12/2024
	CVNM2405	1,240	-3.1%	1,340	150	64,300	486	(754)	68,000	4.0	24/04/2025
	CVNM2406	1,660	-2.9%	1,370	241	64,300	641	(1,019)	69,000	4.0	24/07/2025
	CVPB2315	40	0.0%	289,020	43	19,050	10	(30)	22,170	5.4	07/01/2025
	CVPB2319	180	-21.7%	180	38	19,050	11	(169)	22,740	1.8	02/01/2025
	CVPB2401	1,110	0.9%	1,530	175	19,050	623	(487)	19,940	1.9	19/05/2025
	CVPB2402	330	-10.8%	2,580	9	19,050	190	(140)	19,000	2.0	04/12/2024
	CVPB2403	910	2.3%	21,060	99	19,050	595	(315)	19,000	2.0	04/03/2025
	CVPB2406	90	-10.0%	17,600	17	19,050	36	(54)	20,500	2.0	12/12/2024
	CVPB2407	570	-3.4%	26,790	241	19,050	274	(296)	21,000	4.0	24/07/2025
	CVPB2408	780	-4.9%	1,390	150	19,050	356	(424)	21,000	2.0	24/04/2025
	CVRE2320	40	0.0%	7,640	38	18,250	0	(40)	32,330	2.0	02/01/2025
	CVRE2401	10	0.0%	31,930	9	18,250	0	(10)	21,500	4.0	04/12/2024
	CVRE2402	180	-10.0%	112,090	99	18,250	41	(139)	23,500	4.0	04/03/2025
	CVRE2405	940	0.0%	81,720	150	18,250	712	(228)	19,000	2.0	24/04/2025
	CVRE2406	640	0.0%	43,290	241	18,250	479	(161)	19,000	4.0	24/07/2025
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(*) All are buying stock rights, conducted in European style and payment method is in cash (**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2024F EAT (bil. VND)
MBB	HOSE	23,950	31,100	21/11/2024	17,120
<u>IMP</u>	HOSE	44,000	42,550	19/11/2024	13,698
<u>ACB</u>	HOSE	24,900	31,900	04/11/2024	4,544
<u>VPB</u>	HOSE	19,050	24,600	02/10/2024	835
SAB	HOSE	55,500	70,700	26/09/2024	20,759
<u>KDH</u>	HOSE	32,800	43,700	25/09/2024	16,149
<u>CTG</u>	HOSE	35,100	40,200	18/09/2024	1,110
<u>HPG</u>	HOSE	26,300	28,200	06/09/2024	1,181
<u>PVT</u>	HOSE	27,150	31,650	26/08/2024	23,965
<u>POW</u>	HOSE	12,150	15,900	23/08/2024	103
<u>TCB</u>	HOSE	23,500	28,200	21/08/2024	277
<u>DRI</u>	UPCOM	12,898	14,100	20/08/2024	73
TCM	HOSE	47,300	58,500	14/08/2024	9,705
NT2	HOSE	19,550	22,300	09/08/2024	375
<u>VNM</u>	HOSE	64,300	76,100	07/08/2024	538
<u>BMI</u>	HOSE	20,550	29,200	07/08/2024	2,202
<u>IJC</u>	HOSE	13,550	17,300	06/08/2024	145
<u>QNS</u>	UPCOM	50,562	58,500	02/08/2024	350
ANV	HOSE	17,900	35,300	05/07/2024	1,463
<u>DPR</u>	HOSE	37,350	44,600	02/07/2024	11,155
<u>GEG</u>	HOSE	10,900	18,300	01/07/2024	1,117
GAS	HOSE	69,300	82,900	03/06/2024	5,111
<u>VHC</u>	HOSE	71,600	79,300	28/05/2024	316
<u>BSR</u>	UPCOM	19,363	23,200	24/05/2024	383
CTD	HOSE	65,900	87,500	24/05/2024	3,864
DGC	HOSE	107,000	118,800	08/05/2024	343
<u>FMC</u>	HOSE	46,100	55,100	04/05/2024	780
PVD	HOSE	23,900	31,000	02/05/2024	13,140
<u>HDB</u>	HOSE	24,700	31,000	16/04/2024	132
<u>STK</u>	HOSE	24,550	38,550	04/04/2024	5,749

<u>MSB</u>	HOSE	11,400	20,700	19/03/2024	9,843
<u>VIB</u>	HOSE	18,500	27,000	07/02/2024	27,904
<u>VHM</u>	HOSE	42,700	63,300	26/01/2024	318
<u>MSH</u>	HOSE	52,900	55,900	17/01/2024	1,123
SIP	HOSE	77,300	83,400	10/01/2024	1,647
<u>KBC</u>	HOSE	27,350	36,000	10/01/2024	2,212
<u>IDC</u>	HNX	55,200	56,000	10/01/2024	37,497
<u>VCB</u>	HOSE	91,300	87,329	10/01/2024	25,522
BID	HOSE	45,550	55,870	10/01/2024	23,926
<u>TPB</u>	HOSE	16,150	24,130	10/01/2024	7,508
<u>OCB</u>	HOSE	10,400	19,164	10/01/2024	4,880
<u>STB</u>	HOSE	32,850	34,494	10/01/2024	9,865
<u>LPB</u>	HOSE	31,850	18,389	10/01/2024	4,731
<u>SHB</u>	HOSE	10,300	16,146	10/01/2024	10,044
<u>MWG</u>	HOSE	59,000	61,600	10/01/2024	2,325
<u>FRT</u>	HOSE	173,500	119,200	10/01/2024	305
<u>DGW</u>	HOSE	40,750	55,300	10/01/2024	665
<u>PNJ</u>	HOSE	92,900	101,000	10/01/2024	2,357
PLX	HOSE	39,400	42,300	10/01/2024	4,395
<u>PVS</u>	HNX	34,200	40,300	10/01/2024	1,136
<u>NLG</u>	HOSE	37,900	40,600	10/01/2024	631
<u>VRE</u>	HOSE	18,250	37,700	10/01/2024	4,252
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Source: PHS *Reasonable price hasn't been adjusted with operated rights after reporting date



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