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16/09

# EQUITY NEWS 22/11/2024

21/11/2024	HC	SE	1V	N30	Н	INX
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,228.33	0.97%	1,286.67	1.17%	221.76	0.21%
Total volume (mil. shares)	482.30	-32.39%	228.59	-8.28%	31.68	-46.39%
Matched volume (mil. shares)	427.51	-34.18%	193.84	-9.49%	25.56	-50.73%
20-session average (mil. shares)	520.51	-17.87%	195.95	-1.08%	40.61	-37.06%
Total value (bil dong)	12,184	-31.48%	7,465	-9.93%	563	-44.38%
Matched value (bil dong)	10,546	-30.63%	6,292	-12.82%	441	-50.32%
20-session average (bil dong)	12,546	-15.94%	6,283	0.15%	723	-39.01%
		Weight %		Weight %		Weight %
Number of gainers	278	61%	24	80%	86	41%
Number of droppers	94	21%	3	10%	54	26%
Stand still codes	81	18%	3	10%	68	33%
Volume (tr. ca) VN-Index			olume	HNX-Index		Index
(tr. cp) <b>VN-111dex</b> 3,000			r. cp) <sup>450</sup> ]	11177 111407		ر <sup>240</sup>
2,000	O-+	- 1,300	<b>*</b> □↑□↑ <b>*</b> -□↑↑	<sup>┿╤╤</sup> ╬┷┼┼┿┼┷┾ ╬┷┼┼	·· <del>·</del>	- 230
. •		- 1,200		Term	·+⇔┈╵╹ <b>뿌</b> ⋳⋃	<sup>'</sup> ₽•‡† 220

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#### REMARKABLE POINTS ON THE MARKET

30/10

The market recovered further on derivative maturing session. The morning was gloomy as main indexes were nearly flat and the liquidity was exhausted. However, after lunchbreak, the demand suddenly joined in strongly with green spreading on most groups. In which, main contribution to the index's gain was from banking, securities, and retail. Midcap and penny groups also saw remarkable names like fertilizer, sugar, Viettel, textile, and Tra fish. The liquidity was excited again in the afternoon but the day liquidity still dropped because of the low level in the morning. Despite the market's recovery, foreign investors saw another net selling today, a positive point is that it saw another dropping session.

## **TECHNICAL POINT OF VIEW**

In technical term, VN-Index saw another positive thick gaining candle, the volume was low, mainly because of the weak selling in most trading time. Today sign confirmed recovery bottom, but we need to observe the demand in this gain. If it doesn't see sign of improving and sees strong selling pressure again when moving to resistant around 1,240, it might return to dropping trend, if selling pressure is weak, it might move toward 1,250-1,260. For HNX-Index, it also saw a gain with low volume. The sign showed that it might still see short recovery after shaking off the bottom around 220, hoping to move to close resistant of 225-228. General strategy might be considering joining in at average weight, having priority on large-cap codes that dropped to support level.

Recommending code: Buy POW

(Details in page 2)

# **RECOMMENDING CODES AS PER TECHNICAL SIGNS**

# Codes of the day

No	Ticker	Recom- mend	Recommen -ded date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	POW	Buy	22/11/2024	11.45	11.45	0.0%	12.2	6.6%	11	-3.9%	Sign of creating bottom

# List of recommended codes

No	Ticker	Recom- mend	Recommen -ded date	Current Price	Operation price	Current profit/ loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VIB	Buy	19/11/2024	18.30	18.20	0.5%	19.5	7.1%	17.7	-2.7%	
2	VPB	Buy	21/11/2024	19.20	18.70	2.7%	19.6	4.8%	18.2	-3%	

#### **DAILY NEWS**

## **Domestic news**

## Steel import increased strongly

According to Vietnam Customs, in October, steel import is 2.41 million tons for 1.51 billion USD, up by 55.9% in volume and 41.7% in value MoM.

In 10 months, steel import is 14.71 million tons for 10.48 billion USD, up by 38.2% in volume and 23.2% in value YoY.

With value in 10 months, steel is one of 4 groups with import value of 10 billion USD and up. Vietnam mainly imports steel from Asia countries like China, Japan, and Korea.

# Public investment disbursement reached over 60% target

Report from Ministry of Finance showed that public investment disbursement as of the end of November is 410,953.1 billion, completing 54.8% target and 60.43% Prime Minister assigned target. Disbursement rate in 11 months is lower than same period (same period 2023 is 59.4% target and 65.1% Prime Minister assigned target).

Remarkably, there are 18 ministries and central authorities and 40 local ones reaching disbursement rate above average. However, there are 28 ministries, central units and 23 local units seeing lower disbursement rate than average.

## Fuel price dropped further, staying at lowest level since May 2021

According to announcement from authorities, from 15:00 November 21, domestic fuel and oil price drops slightly by 80-110 dong/litre. In detail, E5 RON 92 drops by 110 dong to 19,340 dong/litre, RON 95 drops by 80 dong to 20,520 dong/litre. Similarly, oil products also drop slightly today. In which, gasoline drops by 60 dong to 18,920 dong/litre, diesel by 70 dong to 18,500 dong/litre. FO increased by 10 dong to 16,010 dong/litre.

From the beginning of the year until now, fuel saw 22 gains and 24 drops. Oil saw 20 gains and 26 drops. Current price is still the lowest of over 3 years from May 2021.

Source: Vietstock, Fireant

## **Listing Company News**

# Petrolimex Chemical wants to lower 2024 targets by a half

BoM of Petrolimex Chemical (PLC) expects to submit to 2024 irregular general meeting about lowering EBT from 140 to 65 billion, down by nearly 54% from initial target. Minimum dividend rate drops from 10% to 5%.

In 9 months, net revenue dropped by 17% YoY to about 4.8 trillion. EBT dropped to nearly 41 billion, 63% lower than same period. So, the company only completed less than 30% initial profit target. Comparing to the target applying to change, the company completed 62%.

# Kinh Bac wants to offer 250 million private shares to 11 investors

BoM of Kinh Bac Urban Development (KBC) has approved the offer of 250 million private shares, or 32.57% outstanding shares to 11 domestic and foreign professional stock investors. The shares will see transfer limit of 1 year. Expected offering time is from Q1 – 3/2025. Expected offering rate is 80% average closing rate in 30 trading sessions before SSC approving the offer registration, but not lower than 16,200 dong/share. At this rate, Kinh Bac expects to collect at least 4,050 billion.

## **KBS**: profit drops

Binh Duong Minerals and Construction (Bimico: KSB) used to be a prospective company on stock market with impressive gaining chain from 2013 to 2019. Revenue increased from 500 to 1,300 billion and EAT from 83 to 330 billion.

However, in following years, the results have been dropping, revenue dropped to 500 billion and profit to 74 billion. Until 9 months this year, Bimico revenue dropped further by 27% to 282 billion and EAT dropped by 58% to 33.4 billion.

At the end of Q3, Bimico total asset is over 4.8 trillion, but cash is only 31 billion.

Source: Vietnambiz, Fireant

## **MARKET STATISTICS**

# Statistics on matching trade

# **TOP 5 IMPACTING GAINERS**

	HOS	Ε			HN	X	
Tielcor	Closing	Change	Impact	Tieker	Closing	Change	Impact
Ticker	(VND)	%	%	Ticker	(VND)	%	%
CTG	35,000	2.94%	0.11%	PVS	33,600	1.51%	0.08%
VPB	19,200	2.67%	0.08%	KSV	50,900	1.80%	0.06%
MWG	58,700	3.35%	0.06%	DHT	82,000	2.37%	0.05%
TCB	23,200	1.53%	0.05%	SHS	13,200	0.76%	0.03%
MBB	24,000	1.91%	0.05%	CDN	31,000	2.31%	0.02%

## **TOP 5 IMPACTING DROPPERS**

	HOS	SE			HN	X	
Tielcor	Closing	Change	Impact	Tieleer	Closing	Change	Impact
Ticker	(VND)	%	%	Ticker	(VND)	%	%
SAB	55,300	-0.36%	-0.01%	HGM	134,800	-9.95%	-0.06%
BCM	65,500	-0.30%	0.00%	MVB	18,700	-3.11%	-0.02%
VJC	101,700	-0.29%	0.00%	TIG	12,700	-2.31%	-0.02%
BHN	38,350	-1.41%	0.00%	NVB	8,500	-1.16%	-0.02%
EIB	18,050	-0.28%	0.00%	BTW	47,200	-9.92%	-0.02%

## **TOP 5 IN MATCHING VOLUME**

	HOS	E			X		
Ticker	Closing	Change	Volume	Ticker	Closing	Change	Volume
TICKEI	(VND)	%	(share)	TICKEI	(VND)	%	(share)
VHM	43,300	0.00%	34,409,781	MST	5,900	0.00%	3,490,457
VPB	19,200	2.67%	27,857,572	SHS	13,200	0.76%	2,603,942
SSI	24,600	1.23%	14,200,137	PVS	33,600	1.51%	2,170,182
HPG	25,850	0.98%	12,784,099	CEO	14,500	0.69%	1,688,243
VIX	9,870	1.96%	12,219,684	MBS	27,200	0.00%	1,444,984

# **TOP 5 IN MATCHING VALUE**

	HOS	Ε					
Ticker	Closing	Change	Value	Ticker	Closing	Change	Value
	(VND)	%	(bil. VND)	Ticker	(VND)	%	(bil. VND)
VHM	43,300	0.00%	34,409,781	MST	5,900	0.00%	3,490,457
VPB	19,200	2.67%	27,857,572	SHS	13,200	0.76%	2,603,942
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VIX	9,870	1.96%	12,219,684	MBS	27,200	0.00%	1,444,984

# Statistics on agreement trades

## **TOP 5 IN AGREEMENT TRADES**

	HOSE			HNX	
Ticker	Agreement vol.	Agreement value	Ticker	Agreement vol.	Agreement value
Tickei	(share)	(bil. VND)	- IICKei	(share)	(bil. VND)
VHM	8,832,284	382.58	PVS	1,400,000	49.70
STB	6,300,000	210.72	DNP	1,994,535	41.89
SSB	10,130,200	171.20	BAB	2,060,000	24.72
LPB	5,120,000	166.40	API	530,000	3.82
FPT	1,152,301	146.58	HUT	110,000	1.60

# Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	44.43	1,464.46	68.48	2,326.14	(24.05)	(861.68)
HNX	0.98	27.10	2.67	87.21	(1.69)	(60.11)
Total	45.41	1,491.56	71.15	2,413.35	(25.74)	(921.79)



## **TOP 5 BOUGHT-IN**

	Н	OSE				HNX	
Ticker	Closing	Buying vol.	Buying value	Ticker	Closing	Buying vol.	Buying value
Tickei	(VND)	(share)	(bil. VND)	- IICKEI	(VND)	(share)	(bil. VND)
FPT	133,000	1,649,347	212.30	PVS	33,600	327,700	10.92
TCB	23,200	4,422,200	101.22	IDC	54,200	113,300	6.14
VPB	19,200	5,041,900	95.67	TNG	24,500	101,000	2.47
CTG	35,000	2,371,800	82.34	BVS	38,000	49,000	1.86
STB	33,050	1,988,100	64.96	SHS	13,200	83,000	1.09

## **TOP 5 SOLD-OUT**

	Н	IOSE				HNX	
Ticker	Closing	Selling vol.	Selling value	Ticker	Closing	Selling vol.	Selling value
Tickei	(VND)	(share)	(bil. VND)	Tickei	(VND)	(share)	(bil. VND)
VHM	43,300	14,333,685	620.95	PVS	33,600	2,041,500	70.82
FPT	133,000	1,432,132	188.76	IDC	54,200	79,700	4.30
MWG	58,700	2,499,402	144.04	BVS	38,000	89,100	3.37
SSI	24,600	5,626,378	136.32	MBS	27,200	46,100	1.26
HPG	25,850	5,203,863	133.89	VCS	64,100	15,800	1.01

## **TOP 5 NET BUYING**

	HOSE				I	HNX	
Ticker	Closing	Net vol.	Net value	Ticker	Closing	Net vol.	Net value
	(VND)	(share)	(bil VND)	lickei	(VND)	(share)	(bil VND)
CTG	35,000	1,932,000	67.38	IDC	54,200	33,600	1.84
TCB	23,200	2,284,300	52.51	TNG	24,500	74,200	1.82
VPB	19,200	2,267,600	43.42	DHT	82,000	7,700	0.63
KDH	32,800	812,999	26.56	VC3	28,300	19,800	0.55
VNM	63,900	400,782	25.56	TIG	12,700	20,800	0.26

## **TOP 5 NET SELLING**

		HOSE		HNX				
Ticker	Closing	Net vol.	Net value	Ticker	Closing	Net vol.	Net value	
	(VND)	(share)	(bil VND)	- IICKEI	(VND)	(share)	(bil VND)	
VHM	43,300	(13,519,285)	(585.61)	PVS	33,600	(1,713,800)	(59.90)	
SSI	24,600	(5,334,778)	(129.22)	BVS	38,000	(40,100)	(1.52)	
HPG	25,850	(4,591,963)	(118.09)	MBS	27,200	(41,800)	(1.14)	
MWG	58,700	(1,813,902)	(104.57)	VGS	31,500	(23,200)	(0.73)	
KBC	26,900	(3,678,500)	(101.03)	VCS	64,100	(9,200)	(0.59)	

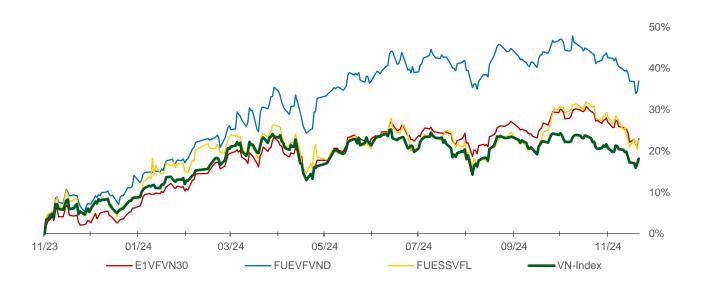
## Statistics on domestic ETF share trade

		PRICE			FOREIGN TRADE				
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value	
TICKEI	VND	(%)	(share)	(bil VND)	oil VND)		(bil VND)	(bil VND)	
E1VFVN30	22,500	1.7%	2,938,203	65.13	E1VFVN30	59.94	64.22	(4.28)	
FUEMAV30	15,480	0.9%	15,300	0.23	FUEMAV30	0.23	0.23	0.00	
FUESSV30	15,930	0.8%	4,623	0.07	FUESSV30	0.00	0.07	(0.07)	
FUESSV50	19,150	0.5%	3,700	0.07	FUESSV50	0.00	0.03	(0.02)	
FUESSVFL	20,740	1.8%	7,393	0.15	FUESSVFL	0.02	0.06	(0.03)	
FUEVFVND	31,730	1.8%	2,520,165	78.88	FUEVFVND	41.25	77.72	(36.47)	
FUEVN100	17,110	0.6%	67,610	1.15	FUEVN100	0.31	0.58	(0.28)	
FUEIP100	8,350	0.0%	200	0.00	FUEIP100	0.00	0.00	0.00	
FUEKIV30	8,610	1.1%	7,600	0.06	FUEKIV30	0.02	0.05	(0.03)	
FUEDCMID	11,410	0.4%	5,200	0.06	FUEDCMID	0.00	0.06	(0.06)	
FUEKIVFS	12,400	0.9%	100	0.00	FUEKIVFS	0.00	0.00	0.00	
FUEMAVND	13,320	1.8%	100	0.00	FUEMAVND	0.00	0.00	0.00	
FUEFCV50	12,090	-0.1%	4,404	0.05	FUEFCV50	0.00	0.00	0.00	
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00	
FUEKIVND	11,920	1.7%	100	0.00	FUEKIVND	0.00	0.00	0.00	
FUEABVND	9,800	0.0%	0	0.00	FUEABVND	0.00	0.00	0.00	
Total			5,574,698	145.87	Total	101.78	143.02	(41.25)	





60%



# Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2403	670	11.7%	9,000	154	24,850	352	(318)	25,000	4.0	24/04/2025
CACB2404	870	6.1%	3,390	245	24,850	459	(411)	25,000	4.0	24/07/2025
CFPT2314	5,520	3.2%	10,120	47	133,000	5,460	(60)	86,350	8.6	07/01/2025
CFPT2401	1,090	6.9%	67,110	13	133,000	1,006	(84)	124,770	8.6	04/12/2024
CFPT2402	4,620	2.9%	26,840	245	133,000	2,824	(1,796)	135,000	4.0	24/07/2025
CFPT2403	3,480	6.8%	39,640	154	133,000	2,150	(1,330)	135,000	4.0	24/04/2025
CHPG2333	80	-20.0%	91,000	14	25,850	64	(16)	26,360	5.5	05/12/2024
CHPG2334	210	5.0%	13,960	47	25,850	87	(123)	26,810	7.3	07/01/2025
CHPG2339	900	-10.9%	1,850	42	25,850	215	(685)	27,470	1.8	02/01/2025
CHPG2402	1,400	0.0%	13,550	179	25,850	430	(970)	28,180	2.7	19/05/2025
CHPG2403	320	-5.9%	14,450	103	25,850	66	(254)	30,500	4.0	04/03/2025
CHPG2406	1,000	4.2%	6,080	337	25,850	507	(493)	28,000	4.0	24/10/2025
CHPG2407	780	6.9%	6,980	154	25,850	462	(318)	26,000	4.0	24/04/2025
CHPG2408	900	4.7%	3,990	245	25,850	488	(412)	27,000	4.0	24/07/2025
CMBB2315	1,410	0.0%	16,630	47	24,000	1,155	(255)	19,570	3.9	07/01/2025
CMBB2402	1,640	8.6%	27,350	179	24,000	1,030	(610)	23,480	2.0	19/05/2025
CMBB2403	620	29.2%	11,230	13	24,000	567	(53)	23,000	2.0	04/12/2024
CMBB2404	1,130	2.7%	9,120	103	24,000	799	(331)	23,500	2.0	04/03/2025
CMBB2405	640	4.9%	7,330	245	24,000	326	(314)	26,000	4.0	24/07/2025
CMBB2406	540	3.9%	13,720	154	24,000	303	(237)	25,000	4.0	24/04/2025
CMSN2317	190	-17.4%	15,330	42	71,300	20	(170)	86,870	8.0	02/01/2025
CMSN2401	910	3.4%	1,030	103	71,300	223	(687)	82,000	8.0	04/03/2025
CMSN2403	20	-50.0%	81,840	21	71,300	1	(19)	90,000	5.0	12/12/2024
CMSN2404	2,220	4.2%	52,790	245	71,300	1,331	(889)	79,000	4.0	24/07/2025
CMSN2405	1,510	0.0%	2,060	154	71,300	901	(609)	79,000	4.0	24/04/2025
CMWG2314	870	17.6%	251,380	47	58,700	795	(75)	51,590	9.9	07/01/2025
CMWG2401	1,420	10.9%	17,250	179	58,700	917	(503)	65,480	4.0	19/05/2025
CMWG2402	100	42.9%	52,740	13	58,700	59	(41)	63,490	5.0	04/12/2024
CMWG2403	650	22.6%	24,050	103	58,700	500	(150)	64,490	5.0	04/03/2025
CMWG2405	1,210	1.7%	25,790	154	58,700	769	(441)	66,000	4.0	24/04/2025
CMWG2406	1,830	7.0%	41,390	245	58,700	1,145	(685)	66,000	4.0	24/07/2025
CPOW2315	250	-3.9%	4,460	42	11,450	16	(234)	13,460	2.0	02/01/2025
CSHB2306	300	-36.2%	610	42	10,250	5	(295)	12,240	1.9	02/01/2025
CSTB2328	230	27.8%	190,510	47	33,050	187	(43)	33,000	8.0	07/01/2025
CSTB2333	1,380	245.0%	63,300	42	33,050	197	(1,183)	36,110	2.0	02/01/2025
CSTB2402	1,920	5.5%	19,570	179	33,050	1,558	(362)	30,000	3.0	19/05/2025
CSTB2403	810	14.1%	16,810	13	33,050	779	(31)	30,000	4.0	04/12/2024
CSTB2404	1,050	5.0%	25,140	103	33,050	840	(210)	31,000	4.0	04/03/2025
CSTB2407	310	24.0%	81,520	21	33,050	253	(57)	33,000	4.0	12/12/2024
CSTB2408	660	8.2%	2,550	154	33,050	391	(269)	36,000	4.0	24/04/2025
CSTB2409	960	9.1%	4,140	245	33,050	572	(388)	36,000	4.0	24/07/2025
CTCB2402	50	-16.7%	60,690	21	23,200	3	(47)	27,500	2.0	12/12/2024
CTPB2402	850	9.0%	16,480	13	16,250	792	(58)	15,020	1.6	04/12/2024
CVHM2318	160	0.0%	2,010	42	43,300	8	(152)	53,460	5.0	02/01/2025
CVHM2402	1,600	-5.9%	23,630	103	43,300	968	(632)	41,500	4.0	04/03/2025
CVHM2403	840	6.3%	113,350	13	43,300	748	(92)	40,500	4.0	04/12/2024
CVHM2405	300	-9.1%	306,340	21	43,300	159	(141)	45,000	4.0	12/12/2024
CVHM2405	1,120	4.7%	1,870	245	43,300	545	(575)	50,000	4.0	24/07/2025
CVHM2400	810	1.3%	20,140	154	43,300	389	(421)	49,000	4.0	24/07/2025
CVIIW2407 CVIB2305	370	2.8%	8,460	47	18,300	209	(161)	17,750	4.8	07/01/2025
CVIB2303 CVIB2402	710	2.8%	60,170	179	18,300	349	(361)	20,510	1.7	19/05/2025
CVIB2402 CVIB2405			4,190		18,300	721			2.0	
CVIB2405 CVIB2406	1,100 590	4.8%		154			(379) (255)	18,000 19,000	4.0	24/04/2025
		-10.6%	115,320	245 42	18,300	335				24/07/2025
CVIC2314	100	0.0%	560	42	40,350	2	(98)	54,570	5.0	02/01/2025

CVIC2401	70	-30.0%	77,320	13	40,350	11	(59)	45,500	4.0	04/12/2024
CVIC2402	30	0.0%	227,090	21	40,350	2	(28)	50,000	4.0	12/12/2024
CVIC2404	930	0.0%	2,440	154	40,350	676	(254)	43,000	4.0	24/04/2025
CVIC2405	1,280	-1.5%	13,140	245	40,350	936	(344)	43,000	4.0	24/07/2025
CVNM2311	40	-20.0%	56,800	47	63,900	1	(39)	75,820	9.5	07/01/2025
CVNM2315	80	0.0%	530	42	63,900	0	(80)	84,240	3.8	02/01/2025
CVNM2401	1,060	0.0%	17,040	179	63,900	500	(560)	63,830	7.7	19/05/2025
CVNM2402	80	0.0%	30,760	13	63,900	6	(74)	68,180	7.7	04/12/2024
CVNM2405	1,220	-1.6%	5,060	154	63,900	460	(760)	68,000	4.0	24/04/2025
CVNM2406	1,640	-4.1%	2,380	245	63,900	612	(1,028)	69,000	4.0	24/07/2025
CVPB2315	40	-20.0%	988,430	47	19,200	14	(26)	22,170	5.4	07/01/2025
CVPB2319	230	21.1%	16,020	42	19,200	18	(212)	22,740	1.8	02/01/2025
CVPB2401	1,130	7.6%	88,750	179	19,200	671	(459)	19,940	1.9	19/05/2025
CVPB2402	350	40.0%	155,050	13	19,200	265	(85)	19,000	2.0	04/12/2024
CVPB2403	920	4.6%	9,040	103	19,200	649	(271)	19,000	2.0	04/03/2025
CVPB2406	120	71.4%	161,740	21	19,200	62	(58)	20,500	2.0	12/12/2024
CVPB2407	590	-1.7%	18,930	245	19,200	293	(297)	21,000	4.0	24/07/2025
CVPB2408	820	-1.2%	1,870	154	19,200	392	(428)	21,000	2.0	24/04/2025
CVRE2320	40	0.0%	60	42	18,200	0	(40)	32,330	2.0	02/01/2025
CVRE2401	10	-50.0%	39,980	13	18,200	1	(9)	21,500	4.0	04/12/2024
CVRE2402	220	-8.3%	108,680	103	18,200	43	(177)	23,500	4.0	04/03/2025
CVRE2405	950	8.0%	30,940	154	18,200	711	(239)	19,000	2.0	24/04/2025
CVRE2406	650	0.0%	43,740	245	18,200	477	(173)	19,000	4.0	24/07/2025
					/*\	huving stock rights	conducted in	European atula an	d novement m	othod io in ooch

(\*) All are buying stock rights, conducted in European style and payment method is in cash (\*\*) PHS evaluates in Black-Scholes model

# **LIST OF CODES ANALYZED**

		Market	Reasonable		2024F EAT (bil.
Ticker	Exchange	price	price *	Report date	VND)
<u>ACB</u>	HOSE	24,850	31,900	04/11/2024	17,120
<u>VPB</u>	HOSE	19,200	24,600	02/10/2024	13,698
SAB	HOSE	55,300	70,700	26/09/2024	4,544
<u>KDH</u>	HOSE	32,800	43,700	25/09/2024	835
<u>CTG</u>	HOSE	35,000	40,200	18/09/2024	20,759
<u>HPG</u>	HOSE	25,850	28,200	06/09/2024	16,149
<u>PVT</u>	HOSE	27,050	31,650	26/08/2024	1,110
POW	HOSE	11,450	15,900	23/08/2024	1,181
<u>TCB</u>	HOSE	23,200	28,200	21/08/2024	23,965
<u>DRI</u>	UPCOM	11,940	14,100	20/08/2024	103
<u>TCM</u>	HOSE	46,250	58,500	14/08/2024	277
NT2	HOSE	19,100	22,300	09/08/2024	73
<u>VNM</u>	HOSE	63,900	76,100	07/08/2024	9,705
<u>BMI</u>	HOSE	20,200	29,200	07/08/2024	375
<u>IJC</u>	HOSE	13,250	17,300	06/08/2024	538
<u>QNS</u>	UPCOM	50,626	58,500	02/08/2024	2,202
ANV	HOSE	17,900	35,300	05/07/2024	145
<u>DPR</u>	HOSE	37,450	44,600	02/07/2024	350
<u>GEG</u>	HOSE	10,700	18,300	01/07/2024	1,463
GAS	HOSE	68,200	82,900	03/06/2024	11,155
<u>VHC</u>	HOSE	71,900	79,300	28/05/2024	1,117
<u>BSR</u>	UPCOM	19,292	23,200	24/05/2024	5,111
CTD	HOSE	65,400	87,500	24/05/2024	316
<u>IMP</u>	HOSE	41,400	77,200	13/05/2024	383
DGC	HOSE	107,000	118,800	08/05/2024	3,864
<u>FMC</u>	HOSE	45,850	55,100	04/05/2024	343
PVD	HOSE	23,600	31,000	02/05/2024	780
<u>HDB</u>	HOSE	24,800	31,000	16/04/2024	13,140
<u>STK</u>	HOSE	24,500	38,550	04/04/2024	132
MSB	HOSE	11,500	20,700	19/03/2024	5,749

<u>VIB</u>	HOSE	18,300	27,000	07/02/2024	9,843
<u>VHM</u>	HOSE	43,300	63,300	26/01/2024	27,904
MSH	HOSE	51,800	55,900	17/01/2024	318
SIP	HOSE	75,700	83,400	10/01/2024	1,123
<u>KBC</u>	HOSE	26,900	36,000	10/01/2024	1,647
<u>IDC</u>	HNX	54,200	56,000	10/01/2024	2,212
<u>VCB</u>	HOSE	90,500	87,329	10/01/2024	37,497
<u>BID</u>	HOSE	45,350	55,870	10/01/2024	25,522
MBB	HOSE	24,000	29,592	10/01/2024	23,926
<u>TPB</u>	HOSE	16,250	24,130	10/01/2024	7,508
<u>OCB</u>	HOSE	10,450	19,164	10/01/2024	4,880
<u>STB</u>	HOSE	33,050	34,494	10/01/2024	9,865
<u>LPB</u>	HOSE	31,700	18,389	10/01/2024	4,731
<u>SHB</u>	HOSE	10,250	16,146	10/01/2024	10,044
MWG	HOSE	58,700	61,600	10/01/2024	2,325
<u>FRT</u>	HOSE	169,900	119,200	10/01/2024	305
<u>DGW</u>	HOSE	41,450	55,300	10/01/2024	665
<u>PNJ</u>	HOSE	94,000	101,000	10/01/2024	2,357
PLX	HOSE	39,050	42,300	10/01/2024	4,395
<u>PVS</u>	HNX	33,600	40,300	10/01/2024	1,136
NLG	HOSE	37,900	40,600	10/01/2024	631
<u>VRE</u>	HOSE	18,200	37,700	10/01/2024	4,252

Source: PHS \*Reasonable price hasn't been adjusted with operated rights after reporting date



## **Analyst Certification**

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