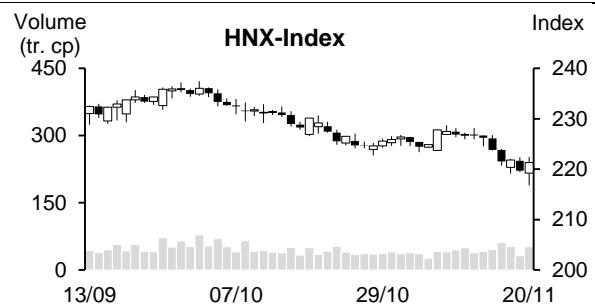
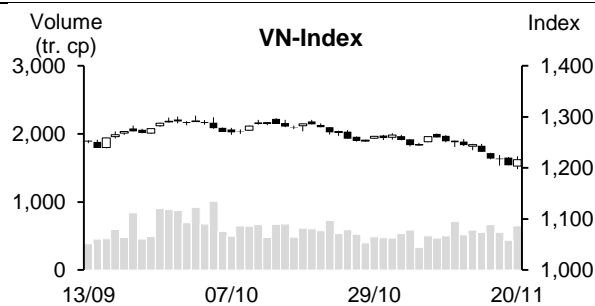


20/11/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,216.54	0.95%	1,271.73	1.00%	221.29	0.73%
Total volume (mil. shares)	713.31	39.29%	249.22	20.26%	59.10	59.48%
Matched volume (mil. shares)	649.55	48.40%	214.17	26.37%	51.87	60.23%
20-session average (mil. shares)	528.77	22.84%	199.12	7.56%	41.07	26.32%
Total value (bil dong)	17,783	34.15%	8,287	17.95%	1,013	60.28%
Matched value (bil dong)	15,202	33.81%	7,217	22.95%	888	51.57%
20-session average (bil dong)	12,723	19.48%	6,371	13.29%	731	21.33%
	Weight %		Weight %		Weight %	
Number of gainers	250	55%	24	80%	100	47%
Number of droppers	148	33%	2	7%	57	27%
Stand still codes	57	13%	4	13%	58	27%



REMARKABLE POINTS ON THE MARKET

The market suddenly recovered dramatically before November derivative contract maturing session. The dump at the end of yesterday made investors becoming cautious and VN-Index opened with a light drop. However, when it dropped to support level of 1,200 points, the demand was triggered. Starting from real estate, industrial park, the cash flow spread strongly on other pillar groups like securities, banking, technology, food and beverage, and steel so main indexes gained again and stayed positive until the end. The market leaned on buyers with liquidity above average, showing exciting bottom-catching demand. However, foreign investors were on different trend with another net selling of over 1.2 trillion today.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw positive gaining candle again with higher volume, showing positive demand. The sign today wasn't enough to confirm bottom but it is supporting this possibility. We still hope that the market will soon see bottom of the recovery, toward resistant of 1,230-1,240. For HNX-Index, the index also gained again, trying to break bottom around 220 but failed and recovered again at the end. This sign showed possibility of a short-term recovery, expecting to move to close resistant of 224-227. General strategy might be considering joining in at average weight, having priority on large-cap codes that dropped to support level.

Recommending code: Buy VPB

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS**Codes of the day**

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VPB	Buy	21/11/2024	18.70	18.70	0.0%	19.6	4.8%	18.2	-2.7%	Sign of creating bottom

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VIB	Buy	19/11/2024	18.15	18.20	-0.3%	19.5	7.1%	17.7	-2.7%	

DAILY NEWS**Domestic news****Scenario of textile export in 2025**

Vitas Chairman Vu Duc Giang stated that 2024 textile export value is about 44 billion USD as expected, over 11% higher than 2023. Import value is 25 billion USD, up by nearly 15%. So, Vietnam textile expects export surplus of 19 billion USD, up by nearly 7%.

America is still biggest market with over 16.7 billion USD, over 12% higher than 2023, accounting nearly 38% total export value.

The companies' results are also positive, with many reporting profit growth by times, creating new records after Q3 finance statement reporting season, like Nha Be Garment (MNB), Century Fiber (STK), Vinatex (VGT), Song Hong Garment (MSH), and TNG Textile.

In 2025, Vietnam textile set export target at 47-48 billion USD. Fiber section will not see growth or order break-through, but Garment section will see more orders than 2024.

Banks' NIM is thinning

While macro factors and finance market saw many changes, most banks saw lower NIM in Q3/2024 comparing to Q2. VietstockFinance data showed that all 28 banks saw lower NIM in Q3/2024 than Q2.

VPBank saw the highest NIM rate of 5.94%, next is HDBank (HDB, 5.46%), MB (MBB, 4.22%), VIB (3.94%) and Techcombank (TCB, 4.28%).

Cost is the main factor with direct impact on NIM in banks. Recently, with target of attracting deposits while liquidity is intense and the economic sees many challenges, many banks were forced to raise mobilizing interest rate to guarantee the stability on capital source, so cost increased, placing direct pressure on NIM.

Moreover, CASA rate in many banks tended to drop, so banks must rely on long-term source with higher interest rate, so cost increased and NIM dropped.

One of the important reasons is the growth of bad debt rate in banking system. Q3/2024 finance statements showed that bad debt (especially ones with possibility of losing) increased in most banks. Risks increased so banks must raise provision, so profit dropped and NIM dropped.

Source: Vietstock, Fireant

Listing Company News

FPT advances 10% dividend after reaching billion-USD revenue target on abroad market

FPT (HOSE: FPT) will see closing date for advancing 2024 first term dividend at the rate of 10% in cash. Ex-rights date is December 02, 2024. FPT now has over 1.46 billion outstanding shares, the company needs to spend over 1,460 billion on this dividend payment. Expected payment time is December 13, 2024.

In related situation, FPT revealed 10-month initial result with all indicators being higher than same period. Revenue is about 50,796 billion and EBT is 9,226 billion, both up by 20%, completing over 82% revenue and 85% profit year-targets. Net profit is 6,566 billion, up by over 21%.

In 10 months, technology revenue is 31,361 billion – 62% total revenue. In which, information technology on abroad market contributed 25,516 billion (or over 1 billion USD at current exchange rate), up by 29%, seeing growth in all 4 markets. The group won 37 big projects at the scale of over 5 million USD.

Industrial park real estate companies are still positive in Q3

According to information from 27 industrial park real estate companies on stock market (HOSE, HNX, UPCoM) that have released Q3/2024 finance statements, total revenue is 9,415 billion, net profit is 2,097 billion, up by 29% and 55% YoY. However, comparing to Q2/2024, both revenue and net profit dropped by 2% and 11%. Gross margin is 36%, similar to same period. There are 14/27 companies seeing profit growth, 11 saw profit drop, 1 turning from loss to profit, and 1 still seeing loss.

Most industrial park giants saw profit growth. Kinh Bac Urban (HOSE: KBC) Q3 net profit saw the highest growth at 41.7 times YoY to over 196 billion. However, since Q1 saw loss, 9-month profit dropped by 82% to over 352 billion. IDICO Corporation (HNX: IDC) saw highest net profit at 511 billion, up by over 3 times YoY, accounting over 24% total profit, and the company also sees the highest revenue. With selling of investment items, Saigon VRG (HOSE: SIP) net profit increased by 56% to nearly 302 billion. Becamex IDC (HOSE: BCM) profit is over 344 billion, up by 58%. On the contrary, Q3 net profit in Sonadezi (UPCoM: SNZ) dropped by 8% to 209 billion.

After seeing profit growth of many times in Q2, Vietnam Rubber Group Urban and Industrial Park Development (UPCoM: VRG) saw a loss of over 3 billion in Q3, same period loss was 4.5 billion, although revenue is nearly 7 billion, up by 27%, it is also the only company seeing loss in the section. However, with positive result in first half of the year, VRG 9-month profit is still over 30 billion, same period loss is 3 billion.

In general, for 9-month results, nearly 60% companies seeing profit growth. In which, IDC is still the name with highest profit of nearly 1,639 billion, up by 95% YoY, followed by BCM with net profit of 736 billion, up by 89%.

VMD sees closing date for paying 20% cash dividend

Vinedimex (HOSE: VMD) announced closing date for paying 2023 cash dividend. Ex-rights date is December 09, 2024. At operating rate of 20% and over 15.4 million outstanding shares, VMD expects to spend nearly 31 billion on dividend payment. Payment time is December 20, 2024.

As of September 30, 2024, Vinedimex 2 is the biggest shareholder with 7 million shares or 45.3% on hand, expecting to collect over 14 billion dong of dividend from VMD. Second biggest shareholder is Vietnam Pharmaceutical (UPCoM: DVN) with 10.2% capital, expecting to collect over 3 billion.

Source: Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	43,300	2.61%	0.10%
FPT	132,400	1.85%	0.07%
CTG	34,000	1.95%	0.07%
TCB	22,850	2.01%	0.06%
BID	45,000	0.90%	0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DHT	80,100	7.23%	0.14%
MBS	27,200	1.87%	0.09%
CEO	14,400	3.60%	0.09%
DTK	12,400	2.48%	0.07%
SHS	13,100	1.55%	0.05%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
MWG	56,800	-1.22%	-0.02%
VTP	113,100	-4.96%	-0.01%
GAS	67,600	-0.44%	-0.01%
TMS	41,400	-5.69%	-0.01%
VSH	51,000	-1.92%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSV	50,000	-2.91%	-0.10%
VCS	64,000	-1.99%	-0.07%
PVS	33,100	-0.90%	-0.05%
TVC	10,000	-9.09%	-0.04%
VIF	17,000	-1.73%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
DXG	17,100	6.21%	48,858,657
VHM	43,300	2.61%	28,423,938
HPG	25,600	0.59%	22,767,490
NVL	11,250	4.65%	20,300,009
VIX	9,680	1.04%	20,082,135

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	13,100	1.55%	7,798,372
CEO	14,400	3.60%	7,508,535
MST	5,900	5.36%	4,279,111
MBS	27,200	1.87%	2,887,804
PVS	33,100	-0.90%	2,609,845

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VHM	43,300	2.61%	1,220.8
FPT	132,400	1.85%	1,093.8
DXG	17,100	6.21%	831.2
HPG	25,600	0.59%	584.1
MWG	56,800	-1.22%	558.2

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	14,400	3.60%	108.6
SHS	13,100	1.55%	102.5
PVS	33,100	-0.90%	86.5
MBS	27,200	1.87%	78.7
IDC	54,000	0.75%	69.8

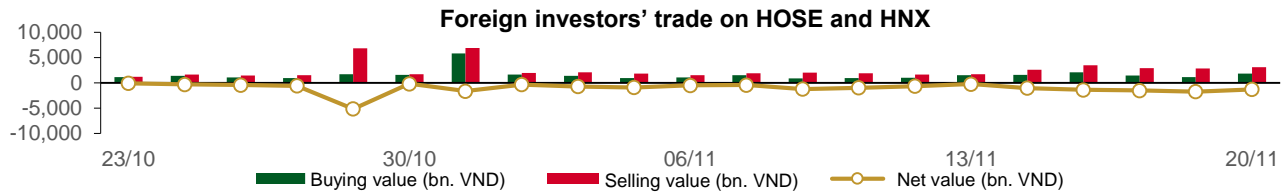
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
MSB	30,361,016	348.85
EIB	14,327,500	259.10
MWG	4,370,000	242.62
VIC	5,541,100	228.77
DGC	1,740,000	191.08

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VIF	5,000,000	91.50
HUT	1,052,000	16.78
PVC	900,000	9.45
DNP	187,000	3.93
IDC	44,000	2.16

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	58.21	1,851.14	99.08	3,068.96	(40.87)	(1,217.82)
HNX	1.43	30.52	4.02	83.87	(2.59)	(53.35)
Total	59.64	1,881.66	103.10	3,152.83	(43.46)	(1,271.17)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MWG	56,800	4,716,100	263.71
FPT	132,400	1,982,202	260.11
CTG	34,000	2,854,700	96.66
FUEVFVND	31,160	2,674,300	82.94
VNM	63,600	1,130,440	71.69

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVS	33,100	229,100	7.59
IDC	54,000	115,616	6.24
SHS	13,100	238,200	3.12
CEO	14,400	151,200	2.20
DTD	25,400	62,200	1.58

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FPT	132,400	3,984,560	510.84
VHM	43,300	9,026,900	385.64
MWG	56,800	4,032,100	231.18
MSB	11,300	16,513,079	196.36
HPG	25,600	7,444,098	191.21

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
SHS	13,100	2,029,900	26.70
PVS	33,100	644,802	21.37
IDC	54,000	253,600	13.64
MBS	27,200	134,000	3.65
BVS	37,700	84,500	3.16

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CTG	34,000	2,013,600	68.38
DIG	20,750	2,317,800	47.98
MWG	56,800	684,000	32.53
NVL	11,250	2,005,600	22.56
HAH	45,700	493,200	22.12

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
TVC	10,000	121,200	1.25
MST	5,900	81,600	0.46
VNR	23,000	13,700	0.31
TIG	13,000	22,600	0.29
VC3	28,100	7,800	0.22

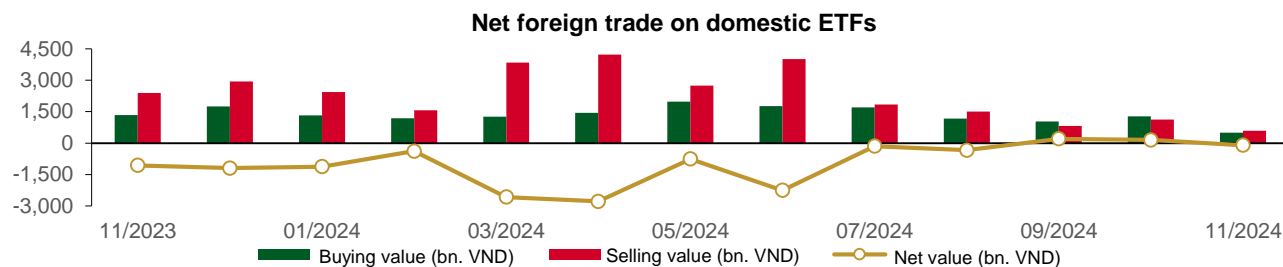
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	43,300	(7,918,700)	(337.94)
FPT	132,400	(2,002,358)	(250.74)
MSB	11,300	(15,545,779)	(185.30)
HPG	25,600	(6,173,298)	(158.55)
SSI	24,300	(4,406,393)	(106.98)

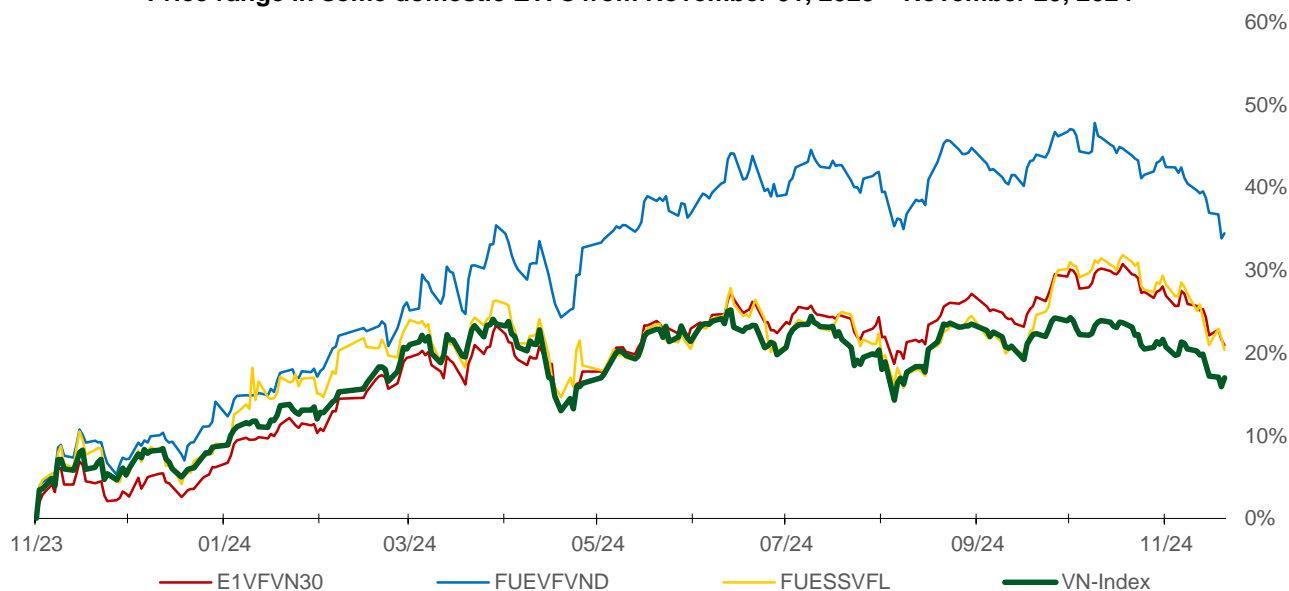
HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SHS	13,100	(1,791,700)	(23.57)
PVS	33,100	(415,702)	(13.78)
IDC	54,000	(137,984)	(7.40)
MBS	27,200	(101,100)	(2.75)
TNG	24,200	(79,300)	(1.90)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	22,130	-0.5%	595,826	13.17	E1VFN30	8.90	5.04	3.86
FUEMAV30	15,340	0.5%	20,700	0.32	FUEMAV30	0.30	0.19	0.11
FUESSV30	15,800	-1.2%	37,530	0.59	FUESSV30	0.01	0.58	(0.57)
FUESSV50	19,050	1.1%	24,700	0.47	FUESSV50	0.00	0.32	(0.31)
FUESSVFL	20,370	-1.1%	47,719	0.97	FUESSVFL	0.02	0.57	(0.55)
FUEVFN30	31,160	0.5%	4,552,863	141.42	FUEVFN30	82.94	133.63	(50.70)
FUEVN100	17,000	0.5%	167,620	2.84	FUEVN100	0.29	2.19	(1.91)
FUEIP100	8,350	-0.6%	1,400	0.01	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,520	1.1%	700	0.01	FUEKIV30	0.00	0.01	(0.00)
FUEDCMID	11,360	-3.3%	31,700	0.36	FUEDCMID	0.00	0.32	(0.32)
FUEKIVFS	12,290	0.0%	0	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	13,080	-0.2%	200	0.00	FUEMAVND	0.00	0.00	0.00
FUEFCV50	12,100	3.4%	5,112	0.06	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
FUEKIVND	11,720	0.3%	1,200	0.01	FUEKIVND	0.01	0.01	(0.00)
FUEABVND	9,800	0.0%	0	0.00	FUEABVND	0.00	0.00	0.00
Total			5,487,270	160.22	Total	92.48	142.87	(50.39)



Price range in some domestic ETFs from November 01, 2023 – November 20, 2024



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2403	600	0.0%	4,720	155	24,500	308	(292)	25,000	4.0	24/04/2025
CACB2404	820	0.0%	19,580	246	24,500	412	(408)	25,000	4.0	24/07/2025
CFPT2314	5,350	1.5%	292,760	48	132,400	5,391	41	86,350	8.6	07/01/2025
CFPT2401	1,020	-1.9%	35,030	14	132,400	949	(71)	124,770	8.6	04/12/2024
CFPT2402	4,490	0.0%	12,570	246	132,400	2,749	(1,741)	135,000	4.0	24/07/2025
CFPT2403	3,260	0.0%	8,510	155	132,400	2,080	(1,180)	135,000	4.0	24/04/2025
CHPG2333	100	0.0%	79,670	15	25,600	51	(49)	26,360	5.5	05/12/2024
CHPG2334	200	-4.8%	96,300	48	25,600	76	(124)	26,810	7.3	07/01/2025
CHPG2339	1,010	2.0%	700	43	25,600	183	(827)	27,470	1.8	02/01/2025
CHPG2402	1,400	3.7%	39,410	180	25,600	397	(1,003)	28,180	2.7	19/05/2025
CHPG2403	340	6.3%	35,170	104	25,600	58	(282)	30,500	4.0	04/03/2025
CHPG2406	960	0.0%	3,810	338	25,600	480	(480)	28,000	4.0	24/10/2025
CHPG2407	730	0.0%	7,480	155	25,600	430	(300)	26,000	4.0	24/04/2025
CHPG2408	860	0.0%	10,990	246	25,600	459	(401)	27,000	4.0	24/07/2025
CMBB2315	1,410	2.9%	17,900	48	23,550	1,042	(368)	19,570	3.9	07/01/2025
CMBB2402	1,510	2.0%	43,090	180	23,550	899	(611)	23,480	2.0	19/05/2025
CMBB2403	480	6.7%	44,030	14	23,550	402	(78)	23,000	2.0	04/12/2024
CMBB2404	1,100	8.9%	55,280	104	23,550	671	(429)	23,500	2.0	04/03/2025
CMBB2405	610	0.0%	21,370	246	23,550	282	(328)	26,000	4.0	24/07/2025
CMBB2406	520	0.0%	13,150	155	23,550	256	(264)	25,000	4.0	24/04/2025
CMSN2317	230	-8.0%	1,720	43	70,300	16	(214)	86,870	8.0	02/01/2025
CMSN2401	880	-1.1%	22,560	104	70,300	195	(685)	82,000	8.0	04/03/2025
CMSN2403	40	0.0%	76,370	22	70,300	1	(39)	90,000	5.0	12/12/2024
CMSN2404	2,130	0.0%	50,650	246	70,300	1,229	(901)	79,000	4.0	24/07/2025
CMSN2405	1,510	0.0%	2,340	155	70,300	814	(696)	79,000	4.0	24/04/2025
CMWG2314	740	-5.1%	317,210	48	56,800	638	(102)	51,590	9.9	07/01/2025
CMWG2401	1,280	-0.8%	36,140	180	56,800	743	(537)	65,480	4.0	19/05/2025
CMWG2402	70	-12.5%	258,910	14	56,800	25	(45)	63,490	5.0	04/12/2024
CMWG2403	530	-13.1%	183,800	104	56,800	379	(151)	64,490	5.0	04/03/2025
CMWG2405	1,190	0.0%	1,960	155	56,800	610	(580)	66,000	4.0	24/04/2025
CMWG2406	1,710	0.0%	2,490	246	56,800	957	(753)	66,000	4.0	24/07/2025
CPOW2315	260	-7.1%	14,810	43	11,350	14	(246)	13,460	2.0	02/01/2025
CSHB2306	470	-2.1%	20	43	10,200	5	(465)	12,240	1.9	02/01/2025
CSTB2328	180	12.5%	168,890	48	32,400	148	(32)	33,000	8.0	07/01/2025
CSTB2333	400	14.3%	15,320	43	32,400	141	(259)	36,110	2.0	02/01/2025
CSTB2402	1,820	2.3%	85,490	180	32,400	1,405	(415)	30,000	3.0	19/05/2025
CSTB2403	710	12.7%	52,460	14	32,400	630	(80)	30,000	4.0	04/12/2024
CSTB2404	1,000	5.3%	76,630	104	32,400	732	(268)	31,000	4.0	04/03/2025
CSTB2407	250	31.6%	83,760	22	32,400	181	(69)	33,000	4.0	12/12/2024
CSTB2408	610	0.0%	6,120	155	32,400	333	(277)	36,000	4.0	24/04/2025
CSTB2409	880	0.0%	21,320	246	32,400	505	(375)	36,000	4.0	24/07/2025
CTCB2402	60	-14.3%	109,280	22	22,850	2	(58)	27,500	2.0	12/12/2024
CTPB2402	780	13.0%	99,430	14	16,050	680	(100)	15,020	1.6	04/12/2024
CVHM2318	160	23.1%	4,680	43	43,300	8	(152)	53,460	5.0	02/01/2025
CVHM2402	1,700	-1.2%	16,370	104	43,300	971	(729)	41,500	4.0	04/03/2025
CVHM2403	790	2.6%	19,440	14	43,300	753	(37)	40,500	4.0	04/12/2024
CVHM2405	330	-10.8%	148,510	22	43,300	166	(164)	45,000	4.0	12/12/2024
CVHM2406	1,070	0.0%	14,100	246	43,300	547	(523)	50,000	4.0	24/07/2025
CVHM2407	800	0.0%	10,180	155	43,300	391	(409)	49,000	4.0	24/04/2025
CVIB2305	360	0.0%	14,590	48	18,150	190	(170)	17,750	4.8	07/01/2025
CVIB2402	690	-4.2%	56,720	180	18,150	324	(366)	20,510	1.7	19/05/2025
CVIB2405	1,050	0.0%	46,510	155	18,150	679	(371)	18,000	2.0	24/04/2025
CVIB2406	660	0.0%	5,600	246	18,150	317	(343)	19,000	4.0	24/07/2025
CVIC2314	100	-9.1%	740	43	40,350	2	(98)	54,570	5.0	02/01/2025

CVIC2401	100	-16.7%	58,340	14	40,350	13	(87)	45,500	4.0	04/12/2024
CVIC2402	30	50.0%	124,540	22	40,350	2	(28)	50,000	4.0	12/12/2024
CVIC2404	930	0.0%	16,790	155	40,350	679	(251)	43,000	4.0	24/04/2025
CVIC2405	1,300	0.0%	5,110	246	40,350	938	(362)	43,000	4.0	24/07/2025
CVNM2311	50	-16.7%	15,700	48	63,600	1	(49)	75,820	9.5	07/01/2025
CVNM2315	80	60.0%	200	43	63,600	0	(80)	84,240	3.8	02/01/2025
CVNM2401	1,060	5.0%	46,600	180	63,600	480	(580)	63,830	7.7	19/05/2025
CVNM2402	80	-11.1%	10,810	14	63,600	5	(75)	68,180	7.7	04/12/2024
CVNM2405	1,240	0.0%	2,320	155	63,600	436	(804)	68,000	4.0	24/04/2025
CVNM2406	1,710	0.0%	2,820	246	63,600	586	(1,124)	69,000	4.0	24/07/2025
CVPB2315	50	-37.5%	1,621,210	48	18,700	8	(42)	22,170	5.4	07/01/2025
CVPB2319	190	11.8%	2,400	43	18,700	9	(181)	22,740	1.8	02/01/2025
CVPB2401	1,050	5.0%	16,090	180	18,700	552	(498)	19,940	1.9	19/05/2025
CVPB2402	250	8.7%	64,870	14	18,700	148	(102)	19,000	2.0	04/12/2024
CVPB2403	880	2.3%	10,930	104	18,700	517	(363)	19,000	2.0	04/03/2025
CVPB2406	70	0.0%	322,780	22	18,700	31	(39)	20,500	2.0	12/12/2024
CVPB2407	600	0.0%	11,250	246	18,700	245	(355)	21,000	4.0	24/07/2025
CVPB2408	830	0.0%	3,070	155	18,700	310	(520)	21,000	2.0	24/04/2025
CVRE2320	40	0.0%	2,520	43	17,900	0	(40)	32,330	2.0	02/01/2025
CVRE2401	20	0.0%	158,950	14	17,900	1	(19)	21,500	4.0	04/12/2024
CVRE2402	240	0.0%	55,580	104	17,900	36	(204)	23,500	4.0	04/03/2025
CVRE2405	880	0.0%	8,140	155	17,900	643	(237)	19,000	2.0	24/04/2025
CVRE2406	650	0.0%	21,940	246	17,900	440	(210)	19,000	4.0	24/07/2025

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2024F EAT (bil. VND)
ACB	HOSE	24,500	31,900	04/11/2024	17,120
VPB	HOSE	18,700	24,600	02/10/2024	13,698
SAB	HOSE	55,500	70,700	26/09/2024	4,544
KDH	HOSE	32,550	43,700	25/09/2024	835
CTG	HOSE	34,000	40,200	18/09/2024	20,759
HPG	HOSE	25,600	28,200	06/09/2024	16,149
PVT	HOSE	26,900	31,650	26/08/2024	1,110
POW	HOSE	11,350	15,900	23/08/2024	1,181
TCB	HOSE	22,850	28,200	21/08/2024	23,965
DRI	UPCOM	11,856	14,100	20/08/2024	103
TCM	HOSE	45,600	58,500	14/08/2024	277
NT2	HOSE	19,100	22,300	09/08/2024	73
VNM	HOSE	63,600	76,100	07/08/2024	9,705
BMI	HOSE	20,150	29,200	07/08/2024	375
IJC	HOSE	13,200	17,300	06/08/2024	538
QNS	UPCOM	49,137	58,500	02/08/2024	2,202
ANV	HOSE	17,700	35,300	05/07/2024	145
DPR	HOSE	37,200	44,600	02/07/2024	350
GEG	HOSE	10,700	18,300	01/07/2024	1,463
GAS	HOSE	67,600	82,900	03/06/2024	11,155
VHC	HOSE	70,400	79,300	28/05/2024	1,117
BSR	UPCOM	19,206	23,200	24/05/2024	5,111
CTD	HOSE	65,400	87,500	24/05/2024	316
IMP	HOSE	41,800	77,200	13/05/2024	383
DGC	HOSE	106,100	118,800	08/05/2024	3,864
FMC	HOSE	45,600	55,100	04/05/2024	343
PVD	HOSE	23,200	31,000	02/05/2024	780
HDB	HOSE	24,650	31,000	16/04/2024	13,140
STK	HOSE	24,450	38,550	04/04/2024	132
MSB	HOSE	11,300	20,700	19/03/2024	5,749

VIB	HOSE	18,150	27,000	07/02/2024	9,843
VHM	HOSE	43,300	63,300	26/01/2024	27,904
MSH	HOSE	50,900	55,900	17/01/2024	318
SIP	HOSE	75,000	83,400	10/01/2024	1,123
KBC	HOSE	26,900	36,000	10/01/2024	1,647
IDC	HNX	54,000	56,000	10/01/2024	2,212
VCB	HOSE	90,300	87,329	10/01/2024	37,497
BID	HOSE	45,000	55,870	10/01/2024	25,522
MBB	HOSE	23,550	29,592	10/01/2024	23,926
TPB	HOSE	16,050	24,130	10/01/2024	7,508
OCB	HOSE	10,450	19,164	10/01/2024	4,880
STB	HOSE	32,400	34,494	10/01/2024	9,865
LPB	HOSE	31,550	18,389	10/01/2024	4,731
SHB	HOSE	10,200	16,146	10/01/2024	10,044
MWG	HOSE	56,800	61,600	10/01/2024	2,325
FRT	HOSE	165,000	119,200	10/01/2024	305
DGW	HOSE	41,000	55,300	10/01/2024	665
PNJ	HOSE	92,800	101,000	10/01/2024	2,357
PLX	HOSE	38,600	42,300	10/01/2024	4,395
PVS	HNX	33,100	40,300	10/01/2024	1,136
NLG	HOSE	37,800	40,600	10/01/2024	631
VRE	HOSE	17,900	37,700	10/01/2024	4,252

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

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