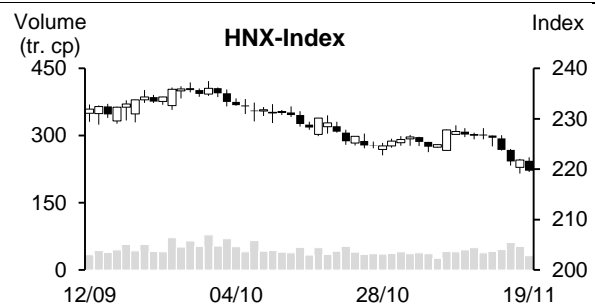
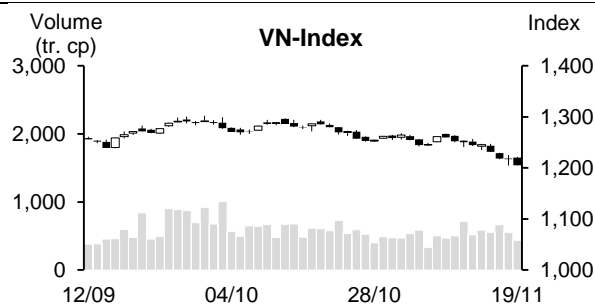


19/11/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,205.15	-0.98%	1,259.08	-0.88%	219.68	-0.95%
Total volume (mil. shares)	511.89	-20.81%	207.15	-30.22%	37.06	-36.00%
Matched volume (mil. shares)	437.48	-21.35%	169.40	-28.32%	32.37	-39.01%
20-session average (mil. shares)	523.09	-16.37%	199.68	-15.17%	40.48	-20.02%
Total value (bil dong)	13,248	-14.89%	7,022	-17.35%	632	-33.94%
Matched value (bil dong)	11,353	-15.00%	5,866	-18.52%	586	-33.44%
20-session average (bil dong)	12,606	-9.94%	6,368	-7.88%	720	-18.64%
	Weight %		Weight %		Weight %	
Number of gainers	83	20%	6	20%	53	26%
Number of droppers	287	68%	23	77%	93	46%
Stand still codes	55	13%	1	3%	58	28%



REMARKABLE POINTS ON THE MARKET

Foreign investors still saw net selling, the market saw the 4th drop in a row. Red controlled the board as main indexes corrected slightly in most trading time. However, at the end, selling pressure suddenly increased highly so VN-Index dropped strongly and closed near 1,200 points. Most groups from large to midcap and penny dropped strongly at the end, especially technology, industrial park that were sold strongly after previous strong gain. On the other side, positive point appeared on some individual blue-chips like VHM, PLX, BVH, and CTG. The liquidity dropped strongly to the lowest level of 2 weeks, showing weak bottom-catching demand. Foreign investors saw another net selling of over trillion dong, focusing on VHM, FPT, HDB, and HPG.

TECHNICAL POINT OF VIEW

In technical term, VN-Index hasn't shown sign of demand to confirm bottom after yesterday struggling candle, and there was thick dropping candle again with low volume, showing that selling pressure wasn't strong, and mainly because of lack of demand. However, we still hope that there will soon be demand at 1,185-1,200 to recover here. For HNX-Index, it also dropped strongly with selling at the end, creating head-withdraw candle. The sign hasn't confirmed short bottom so it might drop further and lose bottom of April (around 220). Next support level is 205-215. General strategy might be considering joining in at average weight if there is sign of panic at 1,185-1,200, might have priority on large-cap codes with over selling drop to support level.

Recommending code: Cut loss CTR

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS**Codes of the day**

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	CTR	Cut loss	20/11/2024	117.10	131.20	-10.7%	142.0	8.2%	123.5	-5.9%	Reach cut loss level

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VIB	Buy	19/11/2024	18.05	18.20	-0.8%	19.5	7.1%	17.7	-2.7%	

DAILY NEWS**Domestic news****SBV still saw net spending**

From November 11 to 18, SBV supplied 115 trillion dong of loan to commercial banks via 7-day channel at interest rate of 4%/year. Besides, SBV still calls bidding on trust bond channel but the volume was low (2,950 billion), in 28-day term and winning interest rate is 3.9-4%/year.

Also in this time, the loan on mortgage channel last week (November 4-11) matured, absorbing 105 trillion dong of liquidity. However, a positive point is that the system liquidity last week was still partly supported as 41,250 billion dong of trust bond previously issued (October 18 – 31) matured.

So, SBV saw a net spending of 48.3 trillion on the system via OMO. In which, 100 trillion dong is on mortgage channel and 38,350 billion dong is on trust bond.

Bond issuance from banks increased by 154%

In recently released bond market report, MBS stated that company bond issuance in October 2024 is over 36.2 trillion, down by 49% MoM and up by 24% YoY. In which, banks still account highest weight of 48% issuing value.

After 2 months of disappearing, construction – constructing materials returned to company bond market with 3 issuances at total value of 620 billion, average interest rate is about 10.5%/year. Accordingly, helping raising total issuing value in this section in 10 months 2024 is about 8.3 trillion, up strongly by 967% YoY.

From the beginning of the year until now, total company bond issuance surpassed 2023 at over 336.6 trillion, up by 72% YoY. Average interest rate in 10 months is about 7%, lower than 2023 average of 8.3%.

Banks saw the highest issuing value of about 263 trillion, up by 154% YoY, accounting 72% weight, average interest rate is 5.6%/year, average term is 5.2 years. Banks with highest issuing value from the beginning of the year until now are: ACB 31.8 trillion; Techcombank 26.9 trillion, and OCB 26.7 trillion.

Gold price increased strongly, SJC is 84.7 million dong

Gold price in domestic companies increased on November 19. Saigon Jewelry and Doji listed SJC at 81.70 – 84.70 million dong/tael, up by 700,000 dong.

Meanwhile, gold ring price also increased strongly at the opening, in which, Phu Quy listed 999.0 gold ring at 82.20-84.20 million dong/tael, up by 700,000 dong.

On world market, gold price increased again to 2,615 USD/ounce, 27 USD higher than same time in previous session. The rate is equivalent to 80.4 million dong/tael at exchange rate in Vietcombank.

Source: Vietstock, Fireant

Listing Company News

Averagely in October, The Gioi Di Dong collects 374 billion dong a day

Mobile World (MWG) released initial result in October 2024 with revenue of over 11.6 trillion, nearly the same with that in September but up by nearly 4% YoY. Averagely in October, MWG collect about 374 billion dong a day.

The Gioi Di Dong/Dien May Xanh, including Topzone revenue is nearly 7.8 trillion (similar to September) with positive contribution from iPhone with a growth of about 50% from September 2024. Bach Hoa Xanh revenue is over 3.6 trillion, similar to September and up by 18% YoY.

HAX: Q3 profit increased strongly

In Q3/2024, Hang Xanh Car Service (Haxaco, HAX) net revenue is over 1,535 billion, up by 38% YoY, the best of two recent years.

Revenue increased so selling expense doubled to 55.5 billion, while finance and management expenses dropped by 11% and 6% to 5 and 27 billion. As the result, Haxaco EBT reached 113.2 billion, up by 1,027% YoY. EAT is 90.2 billion, 983% higher than Q3/2023.

In 2024, Haxaco set combined EBT target at 4 times of 2023 or 200 billion. As of the end of Q3, the company completed 56% year-profit target.

NKG: Nam Kim Steel faces troubles

According to Q3 finance statements, NKG revenue is over 5,188 billion, up by 22% YoY, EAT is 64.8 billion, up by 174.5%. However, the growth is generated from the low result of 2023.

In reality, comparing to previous quarter, NKG revenue dropped by 8.3%, especially export revenue (accounting 70% total revenue) that dropped by 10%, as importers strengthened trade protection. Similarly, EAT dropped by 70.5% from Q2, since finance revenue dropped by 47% QoQ to 59.67 billion.

Source: Cafef, Fireant

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	42,200	3.43%	0.12%
BID	44,600	0.34%	0.02%
PLX	38,300	1.59%	0.02%
BVH	43,500	1.65%	0.01%
TMS	43,900	6.81%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSV	51,500	4.67%	0.15%
DHT	74,700	2.75%	0.05%
TVC	11,000	8.91%	0.03%
PMC	113,500	8.10%	0.03%
VIF	17,300	1.17%	0.02%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
FPT	130,000	-2.99%	-0.12%
VCB	90,000	-1.10%	-0.11%
BCM	64,000	-4.48%	-0.06%
GVR	30,400	-2.41%	-0.06%
GAS	67,900	-1.59%	-0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	53,600	-3.07%	-0.18%
MBS	26,700	-2.91%	-0.14%
VCS	65,300	-3.97%	-0.14%
DTK	12,100	-4.72%	-0.13%
SHS	12,900	-2.27%	-0.08%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VHM	42,200	3.43%	26,469,700
HPG	25,450	-1.36%	15,842,800
VIX	9,580	-3.23%	14,856,600
GEX	17,200	-4.71%	13,341,200
NVL	10,750	1.90%	12,103,600

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	12,900	-2.27%	5,366,907
CEO	13,900	-2.80%	2,001,644
MBS	26,700	-2.91%	1,728,241
TNG	24,000	-3.23%	1,664,218
NRC	3,900	-9.30%	1,653,916

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VHM	42,200	3.43%	1,105.5
FPT	130,000	-2.99%	1,000.8
HPG	25,450	-1.36%	405.6
MWG	57,500	-2.38%	308.5
MSN	70,000	-0.43%	275.9

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	12,900	-2.27%	70.2
IDC	53,600	-3.07%	55.1
PVS	33,400	-1.47%	54.9
MBS	26,700	-2.91%	46.8
TNG	24,000	-3.23%	40.5

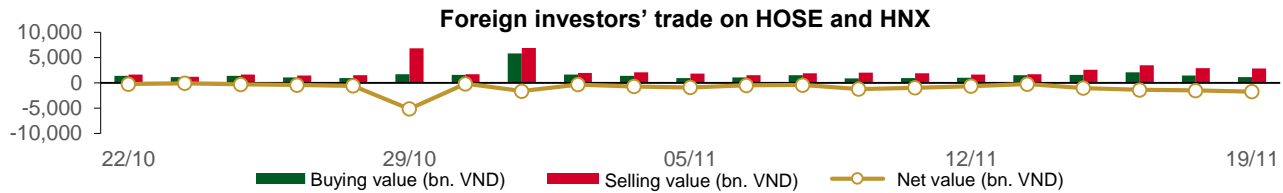
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
MSN	5,381,500	378.47
HDB	8,734,000	215.32
FPT	1,510,000	210.37
SHB	16,046,224	163.67
EIB	8,840,000	160.00

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
BAB	2,150,000	25.80
DL1	2,196,000	10.76
CTP	135,000	4.39
CLM	29,000	1.94
DHT	25,000	1.64

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	29.90	1,122.88	79.26	2,784.30	(49.36)	(1,661.42)
HNX	0.87	23.03	3.27	60.64	(2.40)	(37.62)
Total	30.76	1,145.91	82.53	2,844.94	(51.76)	(1,699.04)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FPT	130,000	1,550,815	202.91
CTG	33,350	2,577,600	85.94
DGC	106,500	571,900	61.11
MWG	57,500	1,009,900	58.32
VNM	63,000	880,500	55.69

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVS	33,400	210,300	7.02
IDC	53,600	123,734	6.64
TNG	24,000	102,036	2.45
VFS	14,500	88,900	1.23
VGS	30,700	38,050	1.17

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FPT	130,000	3,933,524	515.04
VHM	42,200	9,322,202	389.20
HDB	24,650	9,668,272	237.74
HPG	25,450	5,406,566	138.65
SSI	23,850	4,779,260	115.46

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
SHS	12,900	2,135,900	27.92
PVS	33,400	408,400	13.72
IDC	53,600	121,700	6.61
HUT	15,900	116,500	1.86
NTP	57,200	30,300	1.75

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CTG	33,350	2,149,784	71.72
SIP	74,500	128,000	9.70
KDH	32,000	254,500	8.17
GAS	67,900	105,900	7.32
KBC	26,600	274,000	7.30

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VFS	14,500	88,600	1.23
TNG	24,000	42,536	0.99
IVS	9,500	100,000	0.96
PVI	46,900	17,100	0.83
CTP	37,500	8,210	0.29

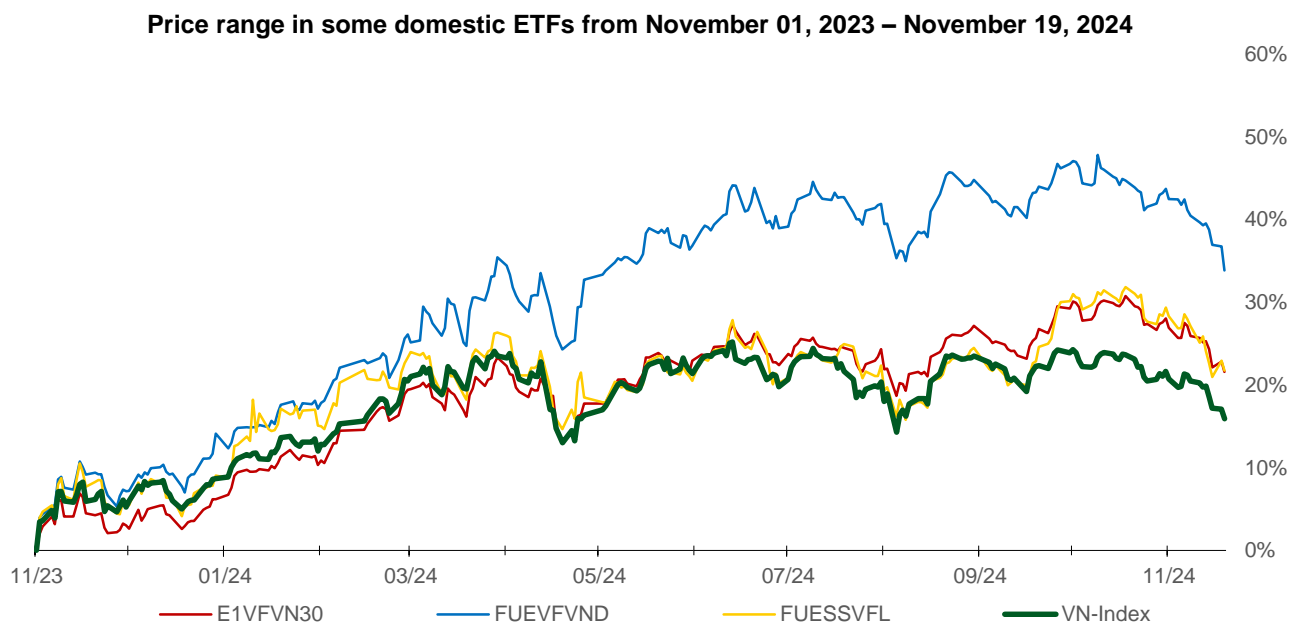
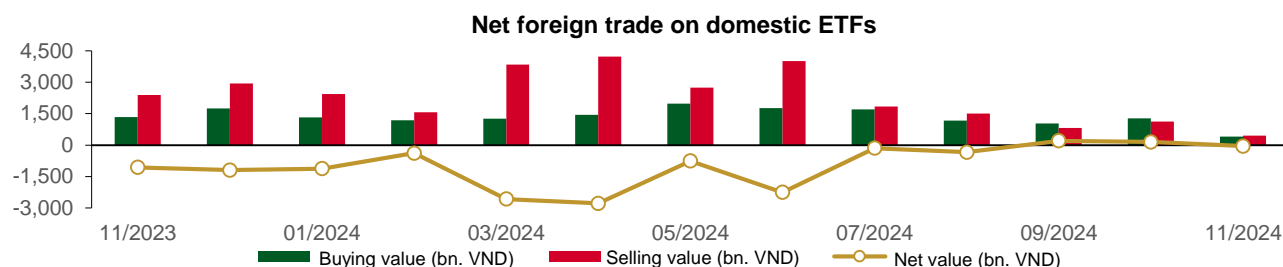
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	42,200	(8,195,752)	(342.13)
FPT	130,000	(2,382,709)	(312.13)
HDB	24,650	(8,449,072)	(207.71)
HPG	25,450	(5,125,162)	(131.45)
SSI	23,850	(4,505,623)	(108.86)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SHS	12,900	(2,135,800)	(27.92)
PVS	33,400	(198,100)	(6.69)
HUT	15,900	(116,500)	(1.86)
NTP	57,200	(30,300)	(1.75)
BVS	36,900	(27,400)	(1.04)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	22,250	-1.0%	2,108,400	46.55	E1VFN30	40.31	44.38	(4.06)
FUEMAV30	15,260	-0.9%	2,300	0.04	FUEMAV30	0.00	0.02	(0.02)
FUESSV30	15,990	0.6%	12,900	0.20	FUESSV30	0.04	0.18	(0.13)
FUESSV50	18,850	-5.7%	43,600	0.82	FUESSV50	0.00	0.82	(0.82)
FUESSVFL	20,600	-1.0%	104,600	2.13	FUESSVFL	0.01	0.66	(0.65)
FUEVFN30	31,010	-2.1%	818,200	25.48	FUEVFN30	15.60	8.40	7.20
FUEVN100	16,910	-1.3%	118,500	2.01	FUEVN100	0.00	1.92	(1.91)
FUEIP100	8,400	-1.2%	1,700	0.01	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,430	-1.5%	1,700	0.01	FUEKIV30	0.00	0.01	(0.01)
FUEDCMID	11,750	-1.2%	28,600	0.32	FUEDCMID	0.00	0.24	(0.24)
FUEKIVFS	12,290	0.0%	0	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	13,100	-1.3%	400	0.01	FUEMAVND	0.00	0.00	(0.00)
FUEFCV50	11,700	-3.0%	4,105	0.05	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
FUEKIVND	11,690	-1.1%	16,300	0.19	FUEKIVND	0.19	0.19	(0.00)
FUEABVND	9,800	-3.0%	100	0.00	FUEABVND	0.00	0.00	0.00
Total			3,261,405	77.82	Total	56.16	56.82	(0.66)



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CFPT2314	5,270	-7.1%	16,750	49	130,000	5,113	(157)	86,350	8.6	07/01/2025
CFPT2317	3,550	-2.7%	2,840	0	130,000	3,292	(258)	87,210	13.0	19/11/2024
CFPT2401	1,040	-14.1%	80,960	15	130,000	722	(318)	124,770	8.6	04/12/2024
CHPG2333	100	-52.4%	88,810	16	25,450	46	(54)	26,360	5.5	05/12/2024
CHPG2334	210	-16.0%	42,650	49	25,450	70	(140)	26,810	7.3	07/01/2025
CHPG2339	990	-3.9%	250	44	25,450	168	(822)	27,470	1.8	02/01/2025
CHPG2342	420	0.0%	118,350	0	25,450	399	(21)	21,820	9.1	19/11/2024
CHPG2402	1,350	-0.7%	3,520	181	25,450	380	(970)	28,180	2.7	19/05/2025
CHPG2403	320	-8.6%	32,070	105	25,450	54	(266)	30,500	4.0	04/03/2025
CMBB2315	1,370	-2.1%	1,810	49	23,150	942	(428)	19,570	3.9	07/01/2025
CMBB2402	1,480	-0.7%	23,090	181	23,150	791	(689)	23,480	2.0	19/05/2025
CMBB2403	450	-22.4%	39,280	15	23,150	282	(168)	23,000	2.0	04/12/2024
CMBB2404	1,010	-3.8%	110,000	105	23,150	568	(442)	23,500	2.0	04/03/2025
CMSN2317	250	0.0%	170	44	70,000	15	(235)	86,870	8.0	02/01/2025
CMSN2401	890	-2.2%	16,060	105	70,000	189	(701)	82,000	8.0	04/03/2025
CMSN2403	40	0.0%	106,170	23	70,000	1	(39)	90,000	5.0	12/12/2024
CMWG2314	780	-13.3%	344,630	49	57,500	697	(83)	51,590	9.9	07/01/2025
CMWG2401	1,290	-5.2%	22,990	181	57,500	810	(480)	65,480	4.0	19/05/2025
CMWG2402	80	-42.9%	19,900	15	57,500	41	(39)	63,490	5.0	04/12/2024
CMWG2403	610	-9.0%	29,270	105	57,500	426	(184)	64,490	5.0	04/03/2025
CPOW2315	280	0.0%	3,140	44	11,200	10	(270)	13,460	2.0	02/01/2025
CSHB2306	480	0.0%	0	44	10,100	4	(476)	12,240	1.9	02/01/2025
CSTB2328	160	-20.0%	162,310	49	31,950	125	(35)	33,000	8.0	07/01/2025
CSTB2333	350	-23.9%	12,190	44	31,950	111	(239)	36,110	2.0	02/01/2025
CSTB2337	710	-1.4%	43,920	0	31,950	707	(3)	27,000	7.0	19/11/2024
CSTB2402	1,780	-1.1%	64,480	181	31,950	1,303	(477)	30,000	3.0	19/05/2025
CSTB2403	630	-13.7%	14,130	15	31,950	534	(96)	30,000	4.0	04/12/2024
CSTB2404	950	-8.7%	25,420	105	31,950	662	(288)	31,000	4.0	04/03/2025
CSTB2407	190	-29.6%	38,620	23	31,950	142	(48)	33,000	4.0	12/12/2024
CTCB2402	70	-22.2%	82,820	23	22,400	1	(69)	27,500	2.0	12/12/2024
CTPB2402	690	-12.7%	18,770	15	15,800	549	(141)	15,020	1.6	04/12/2024
CVHM2318	130	8.3%	5,230	44	42,200	5	(125)	53,460	5.0	02/01/2025
CVHM2402	1,720	1.8%	12,790	105	42,200	804	(916)	41,500	4.0	04/03/2025
CVHM2403	770	22.2%	32,140	15	42,200	533	(237)	40,500	4.0	04/12/2024
CVHM2405	370	15.6%	94,890	23	42,200	97	(273)	45,000	4.0	12/12/2024
CVIB2305	360	-2.7%	7,320	49	18,050	179	(181)	17,750	4.8	07/01/2025
CVIB2402	720	-1.4%	50,960	181	18,050	309	(411)	20,510	1.7	19/05/2025
CVIC2314	110	-15.4%	230	44	40,350	2	(108)	54,570	5.0	02/01/2025
CVIC2401	120	-7.7%	1,370	15	40,350	16	(104)	45,500	4.0	04/12/2024
CVIC2402	20	-33.3%	228,430	23	40,350	3	(17)	50,000	4.0	12/12/2024
CVNM2311	60	50.0%	42,900	49	63,000	1	(59)	75,820	9.5	07/01/2025
CVNM2315	50	-28.6%	51,810	44	63,000	0	(50)	84,240	3.8	02/01/2025
CVNM2401	1,010	-1.0%	23,370	181	63,000	439	(571)	63,830	7.7	19/05/2025
CVNM2402	90	-10.0%	11,740	15	63,000	3	(87)	68,180	7.7	04/12/2024
CVPB2315	80	0.0%	117,430	49	18,500	6	(74)	22,170	5.4	07/01/2025
CVPB2319	170	-26.1%	2,450	44	18,500	7	(163)	22,740	1.8	02/01/2025
CVPB2401	1,000	-8.3%	8,920	181	18,500	510	(490)	19,940	1.9	19/05/2025
CVPB2402	230	-28.1%	10,620	15	18,500	117	(113)	19,000	2.0	04/12/2024
CVPB2403	860	-2.3%	8,020	105	18,500	470	(390)	19,000	2.0	04/03/2025
CVPB2406	70	-30.0%	273,080	23	18,500	24	(46)	20,500	2.0	12/12/2024
CVRE2320	40	0.0%	9,400	44	17,900	0	(40)	32,330	2.0	02/01/2025
CVRE2401	20	-50.0%	14,420	15	17,900	1	(19)	21,500	4.0	04/12/2024
CVRE2402	240	-4.0%	38,150	105	17,900	37	(203)	23,500	4.0	04/03/2025

(*) All are buying stock rights, conducted in European style and payment method is in cash
(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2024F EAT (bil. VND)
ACB	HOSE	24,300	31,900	04/11/2024	17,120
VPB	HOSE	18,500	24,600	02/10/2024	13,698
SAB	HOSE	55,000	70,700	26/09/2024	4,544
KDH	HOSE	32,000	43,700	25/09/2024	835
CTG	HOSE	33,350	40,200	18/09/2024	20,759
HPG	HOSE	25,450	28,200	06/09/2024	16,149
PVT	HOSE	26,600	31,650	26/08/2024	1,110
POW	HOSE	11,200	15,900	23/08/2024	1,181
TCB	HOSE	22,400	28,200	21/08/2024	23,965
DRJ	UPCOM	12,044	14,100	20/08/2024	103
TCM	HOSE	45,600	58,500	14/08/2024	277
NT2	HOSE	18,950	22,300	09/08/2024	73
VNM	HOSE	63,000	76,100	07/08/2024	9,705
BMI	HOSE	20,250	29,200	07/08/2024	375
IJC	HOSE	13,200	17,300	06/08/2024	538
QNS	UPCOM	49,074	58,500	02/08/2024	2,202
ANV	HOSE	17,300	35,300	05/07/2024	145
DPR	HOSE	37,000	44,600	02/07/2024	350
GEG	HOSE	10,700	18,300	01/07/2024	1,463
GAS	HOSE	67,900	82,900	03/06/2024	11,155
VHC	HOSE	70,000	79,300	28/05/2024	1,117
BSR	UPCOM	18,997	23,200	24/05/2024	5,111
CTD	HOSE	64,500	87,500	24/05/2024	316
IMP	HOSE	41,800	77,200	13/05/2024	383
DGC	HOSE	106,500	118,800	08/05/2024	3,864
FMC	HOSE	45,750	55,100	04/05/2024	343
PVD	HOSE	23,100	31,000	02/05/2024	780
HDB	HOSE	24,650	31,000	16/04/2024	13,140
STK	HOSE	24,550	38,550	04/04/2024	132
MSB	HOSE	11,200	20,700	19/03/2024	5,749
VIB	HOSE	18,050	27,000	07/02/2024	9,843
VHM	HOSE	42,200	63,300	26/01/2024	27,904
MSH	HOSE	50,100	55,900	17/01/2024	318
SIP	HOSE	74,500	83,400	10/01/2024	1,123
KBC	HOSE	26,600	36,000	10/01/2024	1,647
IDC	HNX	53,600	56,000	10/01/2024	2,212
VCB	HOSE	90,000	87,329	10/01/2024	37,497
BID	HOSE	44,600	55,870	10/01/2024	25,522
MBB	HOSE	23,150	29,592	10/01/2024	23,926
TPB	HOSE	15,800	24,130	10/01/2024	7,508
OCB	HOSE	10,350	19,164	10/01/2024	4,880
STB	HOSE	31,950	34,494	10/01/2024	9,865
LPB	HOSE	31,300	18,389	10/01/2024	4,731
SHB	HOSE	10,100	16,146	10/01/2024	10,044
MWG	HOSE	57,500	61,600	10/01/2024	2,325
FRT	HOSE	163,000	119,200	10/01/2024	305
DGW	HOSE	40,550	55,300	10/01/2024	665
PNJ	HOSE	91,700	101,000	10/01/2024	2,357
PLX	HOSE	38,300	42,300	10/01/2024	4,395
PVS	HNX	33,400	40,300	10/01/2024	1,136
NLG	HOSE	37,000	40,600	10/01/2024	631
VRE	HOSE	17,900	37,700	10/01/2024	4,252

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

The report is made by Pham Quang Chuong, analyst – Phu Hung Securities Joint Stock Company. Each research analyst(s), strategist(s) or research associate(s) responsible for the preparation and content of all or any identified portion of this research report hereby certifies that, with respect to each issuer or security or any identified portion of the report with respect to each issuer or security that the research analyst, strategist or research associate covers in this research report, all of the views expressed by that research analyst, strategist or research associate in this research report accurately reflect their personal views about those issuer(s) or securities. Each research analyst(s), strategist(s) or research associate(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation(s) or view(s) expressed by that research analyst, strategist or research associate in this research report.

Ratings Definition

Buy = higher than domestic market by over 10%
Hold = similar to domestic market at the rate of +10% ~ -10%
Sell = lower than domestic market by below 10%
No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

This information has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. Phu Hung Securities and its affiliates and their officers and employees may or may not have a position in or with respect to the securities mentioned herein. Phu Hung Securities (or one of its affiliates) may from time to time perform investment banking or other services or solicit investment banking or other business for any company mentioned in this report. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

© Phu Hung Securities Corporation

F21, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC
Phone: (84-28) 5 413 5479 Fax: (84-28) 5 413 5472
Customer Service: 1900 25 23 58 Call Center: (84-28) 5 413 5488
E-mail: info@phs.vn / support@phs.vn Web: www.phs.vn

Phu My Hung Trading office

Ground Floor, CR2-08, 107 Ton
Dat Tien, Tan Phu Ward, District 7,
Ho Chi Minh City
Tel: (84-28) 5 413 5478
Fax: (84-28) 5 413 5473

District 3 Branch

4th & 5th Floor, 458 Nguyen
Thi Minh Khai, Ward 2,
District 3, Ho Chi Minh City
Tel: (84-28) 3 820 8068
Fax: (84-28) 3 820 8206

Thanh Xuan Branch

5th Floor, UDIC Complex Building, N04
Hoang Dao Thuy, Trung Hoa Ward, Cau
Giay District, Ha Noi
Tel: (84-24) 6 250 9999
Fax: (84-24) 6 250 6666

Tan Binh Branch

Park Legend Building, 251 Hoang
Van Thu Street, Ward 2, Tan Binh
District, Ho Chi Minh City
Tel: (84-28) 3 813 2401
Fax: (84-28) 3 813 2415

Hanoi Branch

5th Floor, Vinafor Building,
No.127 Lo Duc, Dong Mac
Ward, Hai Ba Trung District,
Ha Noi
Tel: (84-24) 3 933 4566
Fax: (84-24) 3 933 4820

Hai Phong Branch

2nd Floor, Building No.18 Tran Hung
Dao, Hoang Van Thu Ward, Hong Bang
District, Hai Phong
Tel: (84-225) 384 1810
Fax: (84-225) 384 1801

District 1 Branch

Room 1003A, 10th Floor, No. 81-
83-83B-85 Ham Nghi Street,
Nguyen Thai Binh Ward, District 1,
Ho Chi Minh City
Tel: ((84-28) 3 535 6060
Fax: (84-28) 3 535 2912