

# EQUITY NEWS 08/11/2024

07/1	1/2024	НС	OSE		1V	<b>130</b>	Н	INX
		Value	Change %	Va	lue	Change %	Value	Change %
Closing rate		1,259.75	-0.12%	<sub>6</sub> 1,3	26.65	-0.22%	227.49	-0.12%
Total volume (n	nil. shares)	499.53	-11.92%	<b>6</b> 1	57.69	-21.58%	41.14	-8.38%
<b>Matched volum</b>	e (mil. shares)	470.63	-6.41%	6 1	39.59	-18.80%	40.64	-1.45%
20-session avera	age (mil. shares)	538.40	-12.59%	<b>6</b> 2	05.42	-32.05%	39.33	3.34%
Total value (bil	dong)	12,490	-12.00%	0	5,343	-17.07%	723	-26.78%
Matched value	(bil dong)	11,443	-5.54%	ó	4,716	-12.74%	703	-25.79%
20-session avera	age (bil dong)	12,746	-10.22%	, D	6,578	-28.31%	697	0.95%
			Weight %			Weight %		Weight %
Number of gain	ners	165	38%	, D	5	17%	59	28%
Number of drop	opers	193	45%	, D	20	67%	81	38%
Stand still code	es	74	17%	, D	5	17%	72	34%
Volume (tr. cp)	VN-Index		Index	Volume (tr. cp)		HNX-Index		Index
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#### REMARKABLE POINTS ON THE MARKET

24/09

16/10

07/11

29/08

The cash flow was still weak, the market couldn't gain until the end. VN-Index opened with a 5-point positive gap when investors bought positively after seeing the explosive gain on Wall Streets last night. However, in remaining trading time, VN-Index couldn't gain further and turned to a narrow struggling before closing with a light drop and the liquidity also dropped again. The market leaned on sellers but most groups only dropped within a small range. Remarkably, industrial park real estate still attracted the cash flow and gained positively at the beginning but also closed with differentiation as many codes were sold strongly. On the other side, Viettel, seaport, aviation, and Tra fish could still gain consistently. Foreign investors saw another net selling of over 400 billion today, focusing on VHM, MSN, and CMG.

29/08

24/09

16/10

07/11

#### **TECHNICAL POINT OF VIEW**

In technical term, VN-Index saw a dropping candle again at resistant level around 1,265, the low volume came mainly from weak demand in most trading time. If it sees another drop with stronger selling pressure, it might end the recovery to return to dropping trend, if it only drops slightly with weak selling, the recovery might continue toward resistant level of 1,270-1,290. For HNX-Index, it also dropped again as it saw selling at the end, with a head-withdraw candle and low volume. This sign will need further confirmation (observe selling pressure, similar to VN-Index). Resistant level of 230-233 should be paid with attention if the recovery continues. General strategy might be observe the selling pressure, might join at average weight if it sees positive scenario, on the other hand, we should stay out with low weight.

Recommending code: Take profit TLG

(Details in page 2)

# **RECOMMENDING CODES AS PER TECHNICAL SIGNS**

# Codes of the day

No	Ticker	Recom- mend	Recommen -ded date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	TLG	Take profit	08/11/2024	63.00	55.20	14.1%	59.5	7.8%	52.3	-5.3%	Sign of selling pressure at near historical peak

# List of recommended codes

No	Ticker	Recom- mend	Recommen -ded date	Current Price	Operation price	Current profit/ loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	НАН	Buy	09/10/2024	45.95	41.45	10.9%	45	8.6%	39.7	-4.2%	
2	IMP	Buy	31/10/2024	44.60	45.20	-1.3%	50	10.6%	42.3	-6%	
3	VEA	Buy	06/11/2024	45.90	45.30	1.3%	49	8.2%	43	-5%	
4	нах	Buy	07/11/2024	17.10	17.3	-1.2%	20	15.6%	16.4	-5%	

#### **DAILY NEWS**

#### **Domestic news**

#### Adding 8, canceling 6 Vietnam codes in MSCI Frontier Markets Small Cap Index

After Q4 review announced on November 07, 2024, MSCI Frontier Markets Small Cap Index added 28 and canceled 10 codes. In which, Vietnam codes saw 8 added and 6 canceled. Being added were DL1, MCM, VC3, PVP, CSM, HT1,VTZ, and HVT; 6 canceled were INN, CLL, DBC, GKM, OCH, and TDM. In DBC case, it was moved to MSCI Frontier Markets Index.

So, after November review, Small Cap added 18 codes, raising total code to 402.

# October CPI growth is 0.33%, basic inflation growth is 0.23% MoM

According to General Statistics Office, food increased further because of the impact from typhoons, domestic fuel and oil price increased following world price, house rent rate increased, which were the main reasons for October 2024 CPI growth reaching 0.33% MoM. In which, there are 10 product and service groups increasing and 01 (post and telecommunication) dropping.

Basic inflation growth in October 2024 is 0.23% MoM and 2.68% YoY. 10-month average basic inflation growth is 2.69% YoY, lower than average CPI growth (3.78%).

#### FDI in Vietnam in 10 months 2024 is 8.8% YoY

According to General Statistics Office, total FDI in Vietnam as of October 31, 2024, including new and added investment, share and capital purchase is 27.26 billion USD, up by 1.9% YoY. FDI disbursement in 10 months 2024 is about 19.58 billion USD, up by 8.8% YoY. In which, processing and manufacturing is 15.8 billion USD – 80.7% total FDI disbursement.

Among 76 countries and regions with new certified projects in Vietnam in 10 months 2024, Singapore is the biggest one with 4.98 billion USD – accounting 32.7% total new registered investment.

#### Index of industrial Production in October 2024 increases by 4.0% MoM

According to General Statistics Office, Index of Industrial Production (IIP) growth in October 2024 is 4.0% MoM and 7.0% YoY. In 10 months 2024, IIP growth is about 8.3% YoY (same period 2023 growth was 0.5%). In which, processing and manufacturing increased by 9.6% (same period 2023 growth was 0.5%), contributing 8.3 percent-points in general growth; power generation and distribution increased by 10.3%, contributing 0.9 percent-points; water supply, water waste and waste management increased by 9.5% - contributing 0.2 percent-points; minerals dropped by 7.2% - lowering general growth by 1.1 percent-points.

Industrial production index in 10 months 2024 increased in 59 provinces and dropped in 04 others.

Source: Vietstock

#### **Listing Company News**

#### PV Power collected 2.2 trillion in October

According to PV Power (POW), total power generation in PV Power plants in October is about 1.27 billion kWh. Power selling revenue is about 2,194 billion, contributing mainly from Ca Mau 1&2 and Vung Ang 1.

In 10 months, total power generation is about 12.6 billion kWh. Revenue is about 24,381 billion, in which, Ca Mau 1&2 brought 9,263 billion, Vung Ang 1 brought 8,681 billion.

# Duc Giang Chemical will soon advance 30% dividend

Duc Giang Chemical Group (DGC) released BoM resolution on closing date for advancing 2024 cash dividend. Record date is November 20 and expected payment time is December 20. Operating rate is 30%. With nearly 380 million outstanding shares, the group expects to spend 1,139 billion.

In 2024, Duc Giang Chemical set combined revenue target at over 10.20 billion, nearly 5% higher than 2023, EAT target is expected to drop by 4.4% to 3.1 trillion. Dividend rate for the year is 30%.

# Q3 business results are positive, VHC advanced 2024 cash dividend at the rate of 20%

On November 06, BoM of Vinh Hoan (HOSE: VHC) approved to advance 2024 cash dividend at the rate of 20%. Record date is December 06, 2024. Expected payment time is December 18, 2024. With over 224 million outstanding shares, VHC expects to spend nearly 449 billion on this dividend payment.

In 9 months, VHC net revenue and net profit reached 9.3 trillion (+22%) and 808 billion (-5%).

Source: Vietnambiz, Vietstock

# **MARKET STATISTICS**

# Statistics on matching trade

# **TOP 5 IMPACTING GAINERS**

	HOS	SE .			HN	X	
Tielsen	Closing	Change	Impact	Tieleer	Closing	Change	Impact
Ticker	(VND)	%	%	Ticker	(VND)	%	%
VCB	93,200	0.32%	0.03%	HGM	125,400	10.00%	0.04%
HVN	23,250	3.10%	0.03%	CDN	30,700	2.68%	0.02%
VTP	102,100	6.91%	0.02%	DNP	20,800	1.46%	0.01%
NVL	10,800	3.85%	0.02%	HTC	26,800	9.84%	0.01%
FPT	135,100	0.37%	0.01%	VIF	16,200	0.62%	0.01%

# **TOP 5 IMPACTING DROPPERS**

	HOS	SE .			HN	Х	
Tieker	Closing	Change	Impact	Tieker	Closing	Change	Impact
Ticker	(VND)	%	%	Ticker	(VND)	%	%
BID	47,600	-0.94%	-0.05%	MBS	29,100	-0.68%	-0.03%
CTG	35,600	-0.84%	-0.03%	KSV	52,000	-0.95%	-0.03%
GVR	33,350	-1.19%	-0.03%	NTP	58,100	-1.19%	-0.03%
MSN	73,300	-1.21%	-0.02%	IDC	57,700	-0.52%	-0.03%
VPB	19,700	-0.76%	-0.02%	TKU	15,800	-9.71%	-0.02%

#### **TOP 5 IN MATCHING VOLUME**

	HOS	E			HN	X	
Ticker	Closing	Change	Volume	Ticker	Closing	Change	Volume
Tickei	(VND)	%	(share)	- IICKEI	(VND)	%	(share)
DXG	16,900	0.00%	22,745,562	CEO	15,200	0.00%	7,346,398
NVL	10,800	3.85%	18,150,575	SHS	14,200	0.00%	4,450,958
VHM	41,400	-0.36%	15,999,767	VFS	14,600	-2.67%	2,505,244
HPG	26,950	0.00%	15,996,565	MBS	29,100	-0.68%	2,102,951
KBC	28,800	-0.17%	13,872,117	DL1	6,400	0.00%	1,986,131

# **TOP 5 IN MATCHING VALUE**

	HOS	Ε			HN	X	
Ticker	Closing	Change	Value	Ticker	Closing	Change	Value
Ticker	(VND)	%	(bil. VND)	i ickei	(VND)	%	(bil. VND)
VHM	41,400	-0.36%	664.2	CEO	15,200	0.00%	113.2
FPT	135,100	0.37%	486.2	SHS	14,200	0.00%	63.7
HPG	26,950	0.00%	433.8	MBS	29,100	-0.68%	61.6
KBC	28,800	-0.17%	405.2	PVS	38,100	0.00%	49.6
DXG	16,900	0.00%	388.5	IDC	57,700	-0.52%	47.9

# Statistics on agreement trades

#### **TOP 5 IN AGREEMENT TRADES**

	HOSE			HNX	
Ticker	Agreement vol.	Agreement value	Ticker	Agreement vol.	Agreement value
Tickei	(share)	(bil. VND)	Tickei	(share)	(bil. VND)
MBB	7,265,600	186.00	GMA	300,000	15.90
FPT	956,000	129.73	PVI	58,200	2.79
VJC	1,000,000	104.90	SHS	120,200	1.54
PNJ	1,046,700	102.42	PGN	20,000	0.15
HDB	3,476,000	91.73			

# Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	49.57	1,503.88	56.72	1,893.84	(7.15)	(389.95)
HNX	0.90	18.31	1.92	44.45	(1.03)	(26.14)
Total	50.47	1,522.19	58.64	1,938.29	(8.18)	(416.09)



# **TOP 5 BOUGHT-IN**

	Н	IOSE				HNX	
Ticker	Closing	Buying vol.	Buying value	Ticker	Closing	Buying vol.	Buying value
	(VND)	(share)	(bil. VND)	Tickei	(VND)	(share)	(bil. VND)
MBB	24,800	7,265,610	186.00	SHS	14,200	300,000	4.29
VHM	41,400	2,472,100	102.62	IDC	57,700	50,100	2.89
PNJ	93,300	1,046,800	102.43	PVS	38,100	54,800	2.09
MWG	65,400	1,300,416	84.90	TNG	25,500	55,000	1.42
STB	35,600	1,967,000	69.99	VFS	14,600	97,000	1.42

# **TOP 5 SOLD-OUT**

	Н	OSE				HNX	
Ticker	Closing	Selling vol.	Selling value	Ticker	Closing	Selling vol.	Selling value
Tickei	(VND)	(share)	(bil. VND)	- IICKEI	(VND)	(share)	(bil. VND)
VHM	41,400	4,972,228	206.37	PVS	38,100	375,000	14.30
MBB	24,800	7,265,672	186.00	MBS	29,100	259,700	7.61
KBC	28,800	3,544,600	103.38	CEO	15,200	368,100	5.66
PNJ	93,300	1,055,700	103.26	IDC	57,700	61,100	3.53
MSN	73,300	1,315,540	97.08	BVS	41,200	57,600	2.38

#### **TOP 5 NET BUYING**

	Н	OSE				HNX	
Ticker	Closing	Net vol.	Net value	Ticker	Closing	Net vol.	Net value
Ticker	(VND)	(share)	(bil VND)	Tickei	(VND)	(share)	(bil VND)
MWG	65,400	729,416	47.65	SHS	14,200	171,100	2.44
STB	35,600	1,206,122	42.95	CTP	35,900	14,100	0.49
TCB	23,850	1,700,284	40.75	PVI	48,000	10,000	0.48
DXG	16,900	1,799,099	30.77	TNG	25,500	16,200	0.42
VND	14,700	2,013,180	29.71	LAS	21,000	19,600	0.41

# **TOP 5 NET SELLING**

	H	IOSE				HNX	
Ticker	Closing	Net vol.	Net value	Ticker	Closing	Net vol.	Net value
	(VND)	(share)	(bil VND)		(VND)	(share)	(bil VND)
VHM	41,400	(2,500,128)	(103.75)	PVS	38,100	(320,200)	(12.21)
MSN	73,300	(1,160,540)	(85.56)	MBS	29,100	(248,700)	(7.29)
CMG	53,000	(1,253,700)	(67.47)	CEO	15,200	(303,400)	(4.65)
VCB	93,200	(510,727)	(47.68)	BVS	41,200	(50,200)	(2.08)
KBC	28,800	(1,415,790)	(41.29)	VC3	28,300	(42,200)	(1.19)

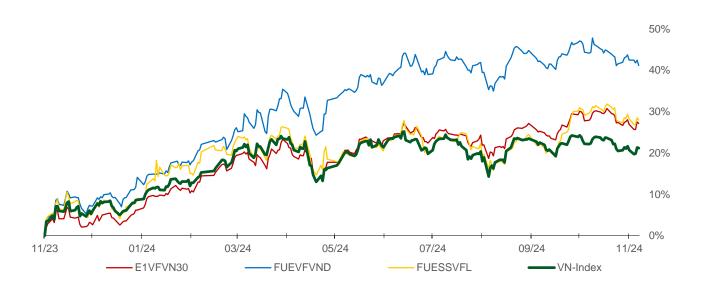
# Statistics on domestic ETF share trade

		PRICE			FOREIGN TRADE				
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value	
Tickei	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)	
E1VFVN30	23,270	-0.3%	181,955	4.23	E1VFVN30	2.35	2.68	(0.33)	
FUEMAV30	15,940	-0.4%	232	0.00	FUEMAV30	0.00	0.00	0.00	
FUESSV30	16,580	-0.1%	7,331	0.12	FUESSV30	0.02	0.12	(0.10)	
FUESSV50	19,900	-0.5%	3,700	0.07	FUESSV50	0.00	0.06	(0.06)	
FUESSVFL	21,650	-0.5%	9,315	0.20	FUESSVFL	0.01	0.00	0.01	
FUEVFVND	32,710	-0.9%	842,846	27.69	FUEVFVND	10.07	17.66	(7.58)	
FUEVN100	17,760	-0.2%	27,812	0.50	FUEVN100	0.00	0.28	(0.28)	
FUEIP100	8,400	0.0%	7	0.00	FUEIP100	0.00	0.00	0.00	
FUEKIV30	8,900	-0.6%	100	0.00	FUEKIV30	0.00	0.00	(0.00)	
FUEDCMID	11,900	0.2%	43,000	0.51	FUEDCMID	0.00	0.47	(0.47)	
FUEKIVFS	12,910	0.0%	0	0.00	FUEKIVFS	0.00	0.00	0.00	
FUEMAVND	13,800	0.1%	3,000	0.04	FUEMAVND	0.03	0.04	(0.01)	
FUEFCV50	11,900	-1.7%	4,203	0.05	FUEFCV50	0.00	0.00	0.00	
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00	
FUEKIVND	12,300	-0.4%	300	0.00	FUEKIVND	0.00	0.00	(0.00)	
FUEABVND	10,100	0.0%	0	0.00	FUEABVND	0.00	0.00	0.00	
Total			1,123,801	33.42	Total	12.47	21.31	(8.83)	





60%



# Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CFPT2314	5,840	1.6%	51,080	61	135,100	5,714	(126)	86,350	8.6	07/01/2025
CFPT2317	3,750	4.8%	17,510	12	135,100	3,690	(60)	87,210	13.0	19/11/2024
CFPT2401	1,500	7.1%	66,460	27	135,100	1,297	(203)	124,770	8.6	04/12/2024
CHPG2332	150	0.0%	461,300	0	26,950	189	39	25,910	5.5	07/11/2024
CHPG2333	360	0.0%	74,440	28	26,950	211	(149)	26,360	5.5	05/12/2024
CHPG2334	360	2.9%	79,700	61	26,950	179	(181)	26,810	7.3	07/01/2025
CHPG2339	1,250	0.8%	18,950	56	26,950	524	(726)	27,470	1.8	02/01/2025
CHPG2342	540	-3.6%	28,760	12	26,950	566	26	21,820	9.1	19/11/2024
CHPG2402	1,450	-0.7%	9,320	193	26,950	636	(814)	28,180	2.7	19/05/2025
CHPG2403	400	-2.4%	117,130	117	26,950	138	(262)	30,500	4.0	04/03/2025
CHPG2405	10	0.0%	65,640	5	26,950	0	(10)	33,000	2.0	12/11/2024
CMBB2315	1,580	0.6%	19,450	61	24,800	1,365	(215)	19,570	3.9	07/01/2025
CMBB2402	1,790	-2.2%	29,670	193	24,800	1,326	(464)	23,480	2.0	19/05/2025
CMBB2403	1,180	1.7%	22,340	27	24,800	974	(206)	23,000	2.0	04/12/2024
CMBB2404	1,550	0.7%	8,870	117	24,800	1,107	(443)	23,500	2.0	04/03/2025
CMSN2317	290	-3.3%	2,010	56	73,300	65	(225)	86,870	8.0	02/01/2025
CMSN2401	980	-3.0%	19,170	117	73,300	334	(646)	82,000	8.0	04/03/2025
CMSN2401	10	0.0%	6,090	5	73,300	0	(10)	83,000	5.0	12/11/2024
CMSN2402 CMSN2403	100	-9.1%	131,780	35	73,300	17	(83)	90,000	5.0	12/11/2024
CMWG2314	1,480	-3.3%		61	65,400	1,437	(43)	51,590	9.9	07/01/2025
CMWG2314 CMWG2401	2,040	0.0%	104,210 8,030	193	65,400	1,437	(240)	65,480	4.0	19/05/2025
	•				•				5.0	
CMWG2402	860	-4.4%	5,340	27	65,400	740	(120)	63,490		04/12/2024
CMWG2403	1,460	-3.3%	24,630	117	65,400	1,205	(255)	64,490	5.0	04/03/2025
CPOW2315	370	-5.1%	50	56	11,700	44	(326)	13,460	2.0	02/01/2025
CSHB2306	440	0.0%	70	56	10,600	24	(416)	12,240	1.9	02/01/2025
CSTB2328	470	2.2%	243,190	61	35,600	424	(46)	33,000	8.0	07/01/2025
CSTB2333	1,050	-8.7%	56,380	56	35,600	749	(301)	36,110	2.0	02/01/2025
CSTB2337	1,190	2.6%	37,290	12	35,600	1,232	42	27,000	7.0	19/11/2024
CSTB2402	2,330	0.4%	192,630	193	35,600	2,261	(69)	30,000	3.0	19/05/2025
CSTB2403	1,440	2.1%	1,540	27	35,600	1,420	(20)	30,000	4.0	04/12/2024
CSTB2404	1,620	7.3%	352,600	117	35,600	1,364	(256)	31,000	4.0	04/03/2025
CSTB2405	1,490	3.5%	13,190	5	35,600	1,559	69	32,500	2.0	12/11/2024
CSTB2407	830	2.5%	9,470	35	35,600	761	(69)	33,000	4.0	12/12/2024
CTCB2402	170	-5.6%	50,580	35	23,850	31	(139)	27,500	2.0	12/12/2024
CTPB2402	1,240	-6.8%	15,200	27	16,800	1,151	(89)	15,020	1.6	04/12/2024
CVHM2318	400	-16.7%	1,000	56	41,400	7	(393)	53,460	5.0	02/01/2025
CVHM2402	1,750	-1.1%	4,540	117	41,400	731	(1,019)	41,500	4.0	04/03/2025
CVHM2403	840	-1.2%	22,880	27	41,400	474	(366)	40,500	4.0	04/12/2024
CVHM2404	390	-15.2%	238,660	5	41,400	393	3	40,000	4.0	12/11/2024
CVHM2405	350	-5.4%	54,350	35	41,400	109	(241)	45,000	4.0	12/12/2024
CVIB2305	440	-4.4%	50,270	61	18,500	257	(183)	17,750	4.8	07/01/2025
CVIB2402	780	-1.3%	15,520	193	18,500	418	(362)	20,510	1.7	19/05/2025
CVIB2404	10	0.0%	3,780	5	18,500	0	(10)	21,370	1.7	12/11/2024
CVIC2314	110	-42.1%	6,160	56	41,700	12	(98)	54,570	5.0	02/01/2025
CVIC2401	300	-6.3%	2,560	27	41,700	104	(196)	45,500	4.0	04/12/2024
CVIC2402	80	-20.0%	105,230	35	41,700	25	(55)	50,000	4.0	12/12/2024
CVNM2311	200	5.3%	9,480	61	65,900	10	(190)	75,820	9.5	07/01/2025
CVNM2315	160	0.0%	190	56	65,900	0	(160)	84,240	3.8	02/01/2025
CVNM2401	1,240	-0.8%	1,960	193	65,900	681	(559)	63,830	7.7	19/05/2025
CVNM2402	250	-7.4%	12,630	27	65,900	76	(174)	68,180	7.7	04/12/2024
CVNM2403	10	0.0%	3,100	5	65,900	0	(10)	72,530	3.9	12/11/2024
CVPB2315	130	-7.1%	52,030	61	19,700	37	(93)	22,170	5.4	07/01/2025
CVPB2319	290	-9.4%	14,670	56	19,700	61	(229)	22,740	1.8	02/01/2025
CVPB2401	1,110	-5.9%	55,640	193	19,700	842	(268)	19,940	1.9	19/05/2025

680	-9.3%	14,100	27	19,700	516	(164)	19,000	2.0	04/12/2024
1,140	-4.2%	37,940	117	19,700	843	(297)	19,000	2.0	04/03/2025
70	-50.0%	121,620	5	19,700	79	9	20,000	2.0	12/11/2024
270	-22.9%	197,170	35	19,700	192	(78)	20,500	2.0	12/12/2024
50	-16.7%	7,530	56	18,050	0	(50)	32,330	2.0	02/01/2025
70	0.0%	46,200	27	18,050	8	(62)	21,500	4.0	04/12/2024
270	-3.6%	24,670	117	18,050	50	(220)	23,500	4.0	04/03/2025
10	0.0%	3,890	5	18,050	0	(10)	25,000	2.0	12/11/2024
	1,140 70 270 50 70 270	1,140 -4.2% 70 -50.0% 270 -22.9% 50 -16.7% 70 0.0% 270 -3.6%	1,140 -4.2% 37,940 70 -50.0% 121,620 270 -22.9% 197,170 50 -16.7% 7,530 70 0.0% 46,200 270 -3.6% 24,670	1,140     -4.2%     37,940     117       70     -50.0%     121,620     5       270     -22.9%     197,170     35       50     -16.7%     7,530     56       70     0.0%     46,200     27       270     -3.6%     24,670     117	1,140     -4.2%     37,940     117     19,700       70     -50.0%     121,620     5     19,700       270     -22.9%     197,170     35     19,700       50     -16.7%     7,530     56     18,050       70     0.0%     46,200     27     18,050       270     -3.6%     24,670     117     18,050       10     0.0%     3,890     5     18,050	1,140     -4.2%     37,940     117     19,700     843       70     -50.0%     121,620     5     19,700     79       270     -22.9%     197,170     35     19,700     192       50     -16.7%     7,530     56     18,050     0       70     0.0%     46,200     27     18,050     8       270     -3.6%     24,670     117     18,050     50       10     0.0%     3,890     5     18,050     0	1,140     -4.2%     37,940     117     19,700     843     (297)       70     -50.0%     121,620     5     19,700     79     9       270     -22.9%     197,170     35     19,700     192     (78)       50     -16.7%     7,530     56     18,050     0     (50)       70     0.0%     46,200     27     18,050     8     (62)       270     -3.6%     24,670     117     18,050     50     (220)       10     0.0%     3,890     5     18,050     0     (10)	1,140     -4.2%     37,940     117     19,700     843     (297)     19,000       70     -50.0%     121,620     5     19,700     79     9     20,000       270     -22.9%     197,170     35     19,700     192     (78)     20,500       50     -16.7%     7,530     56     18,050     0     (50)     32,330       70     0.0%     46,200     27     18,050     8     (62)     21,500       270     -3.6%     24,670     117     18,050     50     (220)     23,500	1,140       -4.2%       37,940       117       19,700       843       (297)       19,000       2.0         70       -50.0%       121,620       5       19,700       79       9       20,000       2.0         270       -22.9%       197,170       35       19,700       192       (78)       20,500       2.0         50       -16.7%       7,530       56       18,050       0       (50)       32,330       2.0         70       0.0%       46,200       27       18,050       8       (62)       21,500       4.0         270       -3.6%       24,670       117       18,050       50       (220)       23,500       4.0         10       0.0%       3,890       5       18,050       0       (10)       25,000       2.0

(\*) All are buying stock rights, conducted in European style and payment method is in cash (\*\*) PHS evaluates in Black-Scholes model

# **LIST OF CODES ANALYZED**

Ticker	Exchange	Market price	Reasonable price *	Report date	2024F EAT (bil. VND)
<u>VPB</u>	HOSE	19,700	24,600	02/10/2024	13,698
SAB	HOSE	55,600	70,700	26/09/2024	4,544
<u>KDH</u>	HOSE	33,600	43,700	25/09/2024	835
CTG	HOSE	35,600	40,200	18/09/2024	20,759
HPG	HOSE	26,950	28,200	06/09/2024	16,149
<u>PVT</u>	HOSE	27,950	31,650	26/08/2024	1,110
POW	HOSE	11,700	15,900	23/08/2024	1,181
<u>TCB</u>	HOSE	23,850	28,200	21/08/2024	23,965
<u>DRI</u>	UPCOM	11,568	14,100	20/08/2024	103
TCM	HOSE	46,200	58,500	14/08/2024	277
NT2	HOSE	18,950	22,300	09/08/2024	73
<u>VNM</u>	HOSE	65,900	76,100	07/08/2024	9,705
<u>BMI</u>	HOSE	20,750	29,200	07/08/2024	375
<u>IJC</u>	HOSE	13,400	17,300	06/08/2024	538
QNS	UPCOM	49,118	58,500	02/08/2024	2,202
ANV	HOSE	17,850	35,300	05/07/2024	145
DPR	HOSE	38,750	44,600	02/07/2024	350
<u>GEG</u>	HOSE	10,850	18,300	01/07/2024	1,463
GAS	HOSE	70,100	82,900	03/06/2024	11,155
<u>VHC</u>	HOSE	72,500	79,300	28/05/2024	1,117
<u>BSR</u>	UPCOM	21,344	23,200	24/05/2024	5,111
<u>CTD</u>	HOSE	69,700	87,500	24/05/2024	316
<u>IMP</u>	HOSE	44,600	77,200	13/05/2024	383
<u>DGC</u>	HOSE	112,500	118,800	08/05/2024	3,864
<u>FMC</u>	HOSE	45,650	55,100	04/05/2024	343
PVD	HOSE	25,500	31,000	02/05/2024	780
<u>HDB</u>	HOSE	26,250	31,000	16/04/2024	13,140
<u>STK</u>	HOSE	24,900	38,550	04/04/2024	132
<u>MSB</u>	HOSE	11,950	20,700	19/03/2024	5,749
<u>VIB</u>	HOSE	18,500	27,000	07/02/2024	9,843
<u>VHM</u>	HOSE	41,400	63,300	26/01/2024	27,904
<u>MSH</u>	HOSE	48,850	55,900	17/01/2024	318
SIP	HOSE	79,400	83,400	10/01/2024	1,123
<u>KBC</u>	HOSE	28,800	36,000	10/01/2024	1,647
<u>IDC</u>	HNX	57,700	56,000	10/01/2024	2,212
<u>VCB</u>	HOSE	93,200	87,329	10/01/2024	37,497
BID	HOSE	47,600	55,870	10/01/2024	25,522
<u>MBB</u>	HOSE	24,800	29,592	10/01/2024	23,926
<u>TPB</u>	HOSE	16,800	24,130	10/01/2024	7,508
<u>OCB</u>	HOSE	10,700	19,164	10/01/2024	4,880
<u>ACB</u>	HOSE	25,100	31,952	10/01/2024	18,261
STB	HOSE	35,600	34,494	10/01/2024	9,865

	<u>LPB</u>	HOSE	32,600	18,389	10/01/2024	4,731
	<u>SHB</u>	HOSE	10,600	16,146	10/01/2024	10,044
	MWG	HOSE	65,400	61,600	10/01/2024	2,325
	<u>FRT</u>	HOSE	170,000	119,200	10/01/2024	305
	<u>DGW</u>	HOSE	43,450	55,300	10/01/2024	665
	<u>PNJ</u>	HOSE	93,300	101,000	10/01/2024	2,357
	<u>PLX</u>	HOSE	40,300	42,300	10/01/2024	4,395
	PVS	HNX	38,100	40,300	10/01/2024	1,136
	<u>NLG</u>	HOSE	39,950	40,600	10/01/2024	631
	<u>VRE</u>	HOSE	18,050	37,700	10/01/2024	4,252
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Source: PHS \*Reasonable price hasn't been adjusted with operated rights after reporting date



# **Analyst Certification**

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Buy = higher than domestic market by over 10%
Hold = similar to domestic market at the rate of +10% ~ -10%
Sell = lower than domestic market by below 10%
No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

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