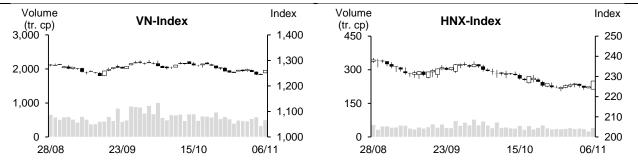


EQUITY NEWS 07/11/2024

06/11/2024	HC	SE	17	130	HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,261.28	1.25%	1,329.56	1.23%	227.76	1.29%
Total volume (mil. shares)	567.16	36.12%	201.10	22.48%	44.90	-0.57%
Matched volume (mil. shares)	502.89	51.10%	171.90	43.21%	41.24	54.51%
20-session average (mil. shares)	548.14	-8.26%	213.19	-19.37%	39.47	4.48%
Total value (bil dong)	14,193	29.14%	6,443	16.10%	988	29.15%
Matched value (bil dong)	12,114	47.88%	5,404	37.18%	947	101.36%
20-session average (bil dong)	13,033	-7.05%	6,854	-21.15%	703	34.74%
		Weight %		Weight %		Weight %
Number of gainers	312	73%	29	97%	115	54%
Number of droppers	61	14%	0	0%	36	17%
Stand still codes	56	13%	1	3%	61	29%



REMARKABLE POINTS ON THE MARKET

Investors were excited with America Election situation, Vietnam stock market recovered strongly on Wednesday. The board was green from early with focus on industrial park real estate that gained to the limit with strong volume. The reason was that investors had hope that if Trump re-elected, this group will be benefited from FDI moving from China. After lunchbreak, bottom-catching demand was stronger with consistent green on most groups. Main indexes closed around day-highest level, and the liquidity returned to average. However, different from domestic investors, foreign investors maintained net buying today at over 450 billion, focusing on VHM, MSN, and IDC.

TECHNICAL POINT OF VIEW

In technical term, VN-Index recovered further with a thick long gaining candle, the volume increased but was only at average, showing better demand but it wasn't too positive. We think that this gain wasn't enough to show sign of confirming big bottom, so it might only be a short recover before returning to dropping trend. Resistant level to pay attention on is 1,270-1,290. For HNX-Index, it also gained strongly, creating a long thick gaining candle with high volume, showing better demand. However, we think that the index might also see a short recovery as it was still below many important resistant levels. 230-233 is a level to pay attention on. General strategy is to join in with low volume, but limit chasing if the index gains further to resistant level.

Recommending code: Buy HAX

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recom- mend	Recommen -ded date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	нах	Buy	07/11/2024	17.30	17.30	0.0%	20.0	15.6%	16.4	-5.2%	Positive collecting sign, might break base level

List of recommended codes

No	Ticker	Recom- mend	Recommen -ded date	Current Price	Operation price	Current profit/ loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	НАН	Buy	09/10/2024	44.50	41.45	7.4%	45	8.6%	39.7	-4.2%	
2	IMP	Buy	31/10/2024	44.25	45.20	-2.1%	50	10.6%	42.3	-6%	
3	TLG	Buy	05/11/2024	62.00	55.20	12.3%	59.5	7.8%	52.3	-5%	
4	VEA	Buy	06/11/2024	46.10	45.3	1.8%	49	8.2%	43	-5%	

DAILY NEWS

Domestic news

SBV invested more, interbank interest rate dropped

On November 5, SBV maintained net spending on banking system. On mortgage channel, SBV offered 20 trillion, in 7-day term, interest rate is 4.0%/year, bidding volume. There was 19,999.5 billion dong won and 14,999.91 billion dong matured on mortgage channel. Equivalent net spending is nearly 5 trillion.

On trust bond channel, SBV offered 28-day term by interest rate bidding. There was 600 billion dong won, interest rate is 3.9%/year and 3.6 trillion dong of trust bond matured. Equivalent net spending is 3 trillion.

So, SBV net spending on banking system on OMO and trust bond is 8 trillion yesterday. This is the second net spending session of SBV from the beginning of the week. Previously, SBV net spending was nearly 23.6 trillion on open market on November 4.

According to interbank market research association, on November 05, VND average interest rate on interbank dropped by 0.25-0.58 percent-points in all terms of below 1 month from the beginning of the year; in detail: overnight to 5.65%; 1-week to 5.60%/year; 2-week to 5.60%/year, and 10-month to 5.50%/year.

Interbank interest rate dropped again but was still the highest since the end of April 2023. This brought VND/USD rate difference to positive after a long while staying negative. However, this also showed that the system VND liquidity is not rich anymore.

For the first time in Vietnam history, number of stock accounts reached 9 million

According to Vietnam Stock Depository (VSD), number of domestic accounts increased by nearly 157,000 in October 2024, slightly lower than last month. Added accounts came mainly from individuals while institutes only added 121 accounts.

From the beginning of the year, number of domestic accounts increased by 1.73 million. As of the end of October, individual investors total account is 9 million, or about 9% population. So, Vietnam stock market saw 9 million accounts before target of 2025 and moving toward 11 million accounts in 2030.

Number of foreign accounts increased by 230 in October, higher than last month of 202. Individuals increased by 202 accounts while institutes increased by 28. Total foreign investor account is now 47,636.

Ten months 2024, Vietnam export surplus is 23.31 billion USD

In October, total import-export value is 69.19 billion USD, up by 5.1% MoM and by 11.8% YoY. In total, in 10 months 2024, total import-export value is 647.87 billion USD, up by 15.8% YoY, in which export is 335.59 billion USD, up by 14.9% YoY; import is 312.28 billion USD, up by 16.8%. Trade balance saw surplus of 23.31 billion USD.

In 10 months 2024, there are 31 products with export value of over 1 billion USD, accounting 92.6% total export value (7 products at over 10 billion USD – accounting 66.5%). There are 42 products with import value of over 1 billion USD, accounting 92.1% total import value (4 products at over 10 billion USD, accounting 48.3%).

America is biggest export market with 98.4 billion USD. China is biggest import market with 117.7 billion USD.

Source: Cafef, Vietstock

Listing Company News

VNM: Milk selling abroad is over 8.3 trillion

Vinamilk released Q3 combined finance statements, selling and service revenue is 15,549 billion, similar to same period last year. Cost increased so gross profit dropped by 2% to 6,401 billion, equivalent to gross margin of over 41%. Finance revenue and expense were lower than Q3/2023, so EAT dropped by 5.1% to 2,403 billion.

In 9 months 2024, revenue on abroad market is 8,349 billion, up by 15.7% YoY, compensating to domestic revenue drop because of Yagi typhoon. Net revenue is 46,306 billion and EAT is 7,306 billion, up by 3.5% and 10.% YoY, completing nearly 78% year-profit target.

HAH: big profit in Q3/2024, Hai An Logistics wants to invest in more vessels

BoM of Hai An Logistics (HAH) released resolution approving to buy TORO ship, in accordance with MOA signed on October 08 with seller being Lamda Seatrading S.A. with head quarter in Liberia.

For business results, in Q3/2024, Hai An Logistics revenue is 1,128.5 billion, up by 65.6% YoY. Cost increased by 40% to 736.1 billion, gross profit is 2.4 times of same period, to 392.3 billion.

Finance revenue dropped while finance expense and management expense increased strongly, especially finance expense that increased by 1.7 times. As the result, HAH EAT is 276.5 billion, up by 2.4 times YoY. Parent company EAT increased by 88% YoY to 199.2 billion.

In 9 months, Hai An Logistics revenue is 2,781.44 billion, up by 42.8% YoY. EAT is 452.3 billion, up by 41% YoY. Parent company EAT is 370.3 billion, Hai An Logistics completed 127.6% target of 290.29 billion and 82.3% adjusted target of 450 billion.

CII will soon offer 108 billion dong of bonds

On November 5, 2024, BoM of HCMC Infrastructure Investment (CII) issued resolution number 100/NQ-HĐQT (2022-2027 term) approving related items on company bond offer and issuance in private method. Expected total bond offer is 1,080 bonds, equivalent to par value of 108 billion. The bond term is 36 months from issuing date.

On October 17, the company successfully offered 2 trillion dong on the bond lot CIIH2427002, par value is 100 million dong/bond, issuing value is 200 billion. The bond lot term is 3 years, issuing interest rate is 11%/year. Previously, on October 14, CII ended the time for offering the bond lot CIIB2426001 at the volume of 3,000 bonds and par value of 100 million dong/bond to mobilize 300 billion. These bonds are non-convertible, with no stock right attached and no guaranteed asset, the term is 2 years, interest rate is 10%/year. After expenses, CII net collection is about 299.3 billion from bond issuance.

Source: Fireant, Cafef

MARKET STATISTICS

Statistics on matching trade

TOP 5 IMPACTING GAINERS

	HOS	SE .					
Tieleen	Closing	Change	Impact	Tieles	Closing	Change	Impact
Ticker	(VND)	%	%	Ticker	(VND)	%	%
GVR	33,750	5.14%	0.13%	IDC	58,000	4.50%	0.26%
CTG	35,900	2.43%	0.09%	MBS	29,300	3.90%	0.19%
BID	48,050	1.37%	0.07%	NTP	58,800	3.70%	0.09%
TCB	23,900	1.92%	0.06%	VCS	62,900	2.95%	0.09%
FPT	134,600	1.51%	0.06%	PVS	38,100	1.06%	0.06%

TOP 5 IMPACTING DROPPERS

	HOS	SE			HN	X	
Ticker	Closing	Change	Impact	Ticker	Closing	Change	Impact
Ticker	(VND)	%	%	Tickei	(VND)	%	%
HVN	22,550	-1.10%	-0.01%	KSV	52,500	-0.76%	-0.03%
KDC	50,000	-1.57%	0.00%	VIF	16,100	-0.62%	-0.01%
DHG	102,400	-1.35%	0.00%	TPP	10,500	-5.41%	-0.01%
VFG	87,000	-2.25%	0.00%	WCS	260,000	-3.70%	-0.01%
TIX	32,600	-6.86%	0.00%	VHL	9,600	-9.43%	-0.01%

TOP 5 IN MATCHING VOLUME

	HOS	E			HN	X	
Ticker	Closing	Change	Volume	Ticker	Closing	Change	Volume
	(VND)	%	(share)	TICKEI	(VND)	%	(share)
HPG	26,950	1.70%	21,004,956	SHS	14,200	1.43%	5,040,337
KBC	28,850	6.85%	20,304,357	IDC	58,000	4.50%	4,098,551
DXG	16,900	0.90%	17,462,299	TNG	25,600	2.40%	3,576,250
VPB	19,850	0.76%	16,237,665	MBS	29,300	3.90%	3,315,882
TCB	23,900	1.92%	15,683,373	DTD	27,100	8.84%	3,057,641

TOP 5 IN MATCHING VALUE

	HOS	SE .			HN	X	
Ticker	Closing	Change	Value	Ticker	Closing	Change	Value
lickei	(VND)	%	(bil. VND)	Tickei	(VND)	%	(bil. VND)
VHM	41,550	0.12%	624.4	IDC	58,000	4.50%	236.1
KBC	28,850	6.85%	577.2	MBS	29,300	3.90%	95.5
HPG	26,950	1.70%	565.0	TNG	25,600	2.40%	91.4
MSN	74,200	1.50%	463.0	DTD	27,100	8.84%	80.9
TCB	23,900	1.92%	374.3	SHS	14,200	1.43%	71.4

Statistics on agreement trades

TOP 5 IN AGREEMENT TRADES

	HOSE			HNX	
Ticker	Agreement vol.	Agreement value	Ticker	Agreement vol.	Agreement value
Tickei	(share)	(bil. VND)	- IICKei	(share)	(bil. VND)
VIC	7,597,000	313.74	PVC	1,340,000	16.48
LPB	8,780,000	289.74	BAB	1,112,122	13.35
SJS	3,484,000	222.74	VC2	487,000	4.19
VJC	1,760,000	182.84	DL1	500,000	2.90
MWG	2,418,000	157.15	DNP	136,000	2.79

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	35.93	1,044.94	41.38	1,427.95	(5.45)	(383.00)
HNX	1.17	35.50	2.45	109.52	(1.28)	(74.02)
Total	37.11	1,080.44	43.84	1,537.46	(6.73)	(457.02)



TOP 5 BOUGHT-IN

	Н	IOSE				HNX	
Ticker	Closing Buying v		Buying value	Ticker	Closing	Buying vol.	Buying value
Tickei	(VND)	(share)	(bil. VND)	- Tickei	(VND)	(share)	(bil. VND)
KBC	28,850	2,969,300	84.74	PVS	38,100	308,600	11.75
MWG	65,600	1,095,349	71.66	IDC	58,000	136,100	7.78
HPG	26,950	2,143,711	57.44	DTD	27,100	100,500	2.62
PNJ	94,300	509,800	50.96	BVS	41,200	60,200	2.45
MBB	24,850	2,018,500	50.83	CEO	15,200	94,700	1.43

TOP 5 SOLD-OUT

	Н	IOSE				HNX	
Ticker	Closing Selling vol.		Selling value	Ticker	Closing	Selling vol.	Selling value
Tickei	(VND)	(share)	(bil. VND)	- Tickei	(VND)	(share)	(bil. VND)
VHM	41,550	3,926,592	162.81	IDC	58,000	1,318,433	75.99
MSN	74,200	2,179,900	160.80	PVS	38,100	663,000	25.10
MWG	65,600	1,634,600	105.48	MBS	29,300	85,000	2.42
SSI	26,450	2,964,106	78.03	DTD	27,100	45,405	1.20
VCB	92,900	774,025	72.03	VC3	28,400	26,200	0.74

TOP 5 NET BUYING

	Н	OSE			I	HNX	
Tielcor	Closing	Net vol.	Net value	Tieler	Closing	Net vol.	Net value
Ticker	(VND)	(share)	(bil VND)	Ticker	(VND)	(share)	(bil VND)
HPG	26,950	1,590,054	42.54	BVS	41,200	52,900	2.15
TCB	23,900	1,532,600	36.52	DTD	27,100	55,095	1.43
STB	35,500	729,400	25.63	CEO	15,200	91,032	1.37
KBC	28,850	720,800	20.62	NTP	58,800	23,200	1.34
VND	14,700	1,345,945	19.53	TNG	25,600	50,800	1.28

TOP 5 NET SELLING

	F	IOSE				HNX	
Ticker	Closing	Net vol.	Net value	Ticker	Closing	Net vol.	Net value
	(VND)	(share)	(bil VND)		(VND)	(share)	(bil VND)
VHM	41,550	(3,619,092)	(150.06)	IDC	58,000	(1,182,333)	(68.21)
MSN	74,200	(1,823,500)	(134.49)	PVS	38,100	(354,400)	(13.36)
SSI	26,450	(2,552,396)	(67.19)	MBS	29,300	(78,200)	(2.23)
VCB	92,900	(557,225)	(51.86)	VC3	28,400	(12,100)	(0.34)
DBC	27,950	(1,856,200)	(51.25)	PVI	48,000	(5,600)	(0.26)

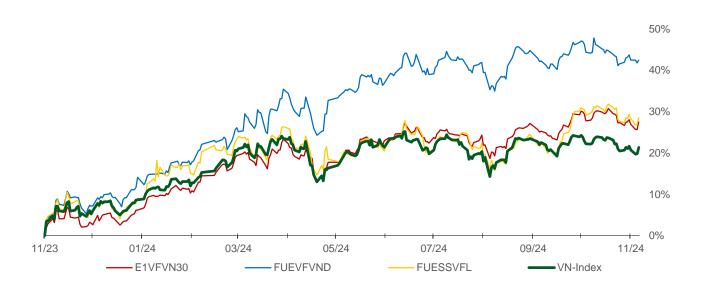
Statistics on domestic ETF share trade

		PRICE			FOREIGN TRADE				
Ticker	Closing	Change	Volume	Value	Tieker	Buying	Selling	Net value	
Tickei	VND	(%)	(share)	(bil VND)	Ticker	(bil VND)	(bil VND)	(bil VND)	
E1VFVN30	23,330	1.4%	537,766	12.46	E1VFVN30	7.44	10.43	(2.99)	
FUEMAV30	16,000	0.8%	2,000	0.03	FUEMAV30	0.02	0.00	0.02	
FUESSV30	16,600	1.2%	5,166	0.09	FUESSV30	0.02	0.06	(0.04)	
FUESSV50	19,990	1.7%	6,650	0.13	FUESSV50	0.08	0.01	0.07	
FUESSVFL	21,750	1.3%	87,806	1.90	FUESSVFL	0.95	1.25	(0.30)	
FUEVFVND	33,000	0.5%	576,666	18.85	FUEVFVND	10.79	1.37	9.42	
FUEVN100	17,790	0.2%	84,931	1.50	FUEVN100	0.10	0.87	(0.77)	
FUEIP100	8,400	0.6%	103	0.00	FUEIP100	0.00	0.00	0.00	
FUEKIV30	8,950	1.1%	100	0.00	FUEKIV30	0.00	0.00	(0.00)	
FUEDCMID	11,880	2.1%	8,666	0.10	FUEDCMID	0.00	0.10	(0.10)	
FUEKIVFS	12,910	2.1%	200	0.00	FUEKIVFS	0.00	0.00	0.00	
FUEMAVND	13,780	1.0%	1,600	0.02	FUEMAVND	0.00	0.02	(0.02)	
FUEFCV50	12,100	2.5%	2,595	0.03	FUEFCV50	0.00	0.00	0.00	
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00	
FUEKIVND	12,350	-0.6%	20,900	0.25	FUEKIVND	0.25	0.25	(0.01)	
FUEABVND	10,100	0.0%	24,473	0.25	FUEABVND	0.00	0.00	0.00	
Total			1,359,622	35.63	Total	19.65	14.37	5.28	





60%



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CFPT2314	5,750	2.9%	68,520	62	134,600	5,657	(93)	86,350	8.6	07/01/2025
CFPT2317	3,580	-1.7%	3,240	13	134,600	3,652	72	87,210	13.0	19/11/2024
CFPT2401	1,400	10.2%	65,950	28	134,600	1,251	(149)	124,770	8.6	04/12/2024
CHPG2332	150	50.0%	436,680	1	26,950	191	41	25,910	5.5	07/11/2024
CHPG2333	360	9.1%	34,540	29	26,950	213	(147)	26,360	5.5	05/12/2024
CHPG2334	350	2.9%	79,770	62	26,950	180	(170)	26,810	7.3	07/01/2025
CHPG2339	1,240	6.0%	11,550	57	26,950	530	(710)	27,470	1.8	02/01/2025
CHPG2342	560	7.7%	41,570	13	26,950	566	6	21,820	9.1	19/11/2024
CHPG2402	1,460	5.8%	42,310	194	26,950	638	(822)	28,180	2.7	19/05/2025
CHPG2403	410	10.8%	108,020	118	26,950	139	(271)	30,500	4.0	04/03/2025
CHPG2405	10	0.0%	169,520	6	26,950	0	(10)	33,000	2.0	12/11/2024
CMBB2315	1,570	3.3%	13,150	62	24,850	1,379	(191)	19,570	3.9	07/01/2025
CMBB2402	1,830	5.8%	157,360	194	24,850	1,346	(484)	23,480	2.0	19/05/2025
CMBB2403	1,160	13.7%	35,480	28	24,850	1,000	(160)	23,000	2.0	04/12/2024
CMBB2404	1,540	5.5%	23,980	118	24,850	1,128	(412)	23,500	2.0	04/03/2025
CMSN2317	300	7.1%	3,140	57	74,200	81	(219)	86,870	8.0	02/01/2025
CMSN2401	1,010	6.3%	21,580	118	74,200	375	(635)	82,000	8.0	04/03/2025
CMSN2402	10	-50.0%	373,470	6	74,200	2	(8)	83,000	5.0	12/11/2024
CMSN2403	110	0.0%	88,120	36	74,200	25	(85)	90,000	5.0	12/12/2024
CMWG2314	1,530	0.7%	141,170	62	65,600	1,458	(72)	51,590	9.9	07/01/2025
CMWG2401	2,040	0.0%	2,120	194	65,600	1,834	(206)	65,480	4.0	19/05/2025
CMWG2402	900	0.0%	11,550	28	65,600	776	(124)	63,490	5.0	04/12/2024
CMWG2403	1,510	0.0%	35,370	118	65,600	1,233	(277)	64,490	5.0	04/03/2025
CPOW2315	390	5.4%	6,200	57	11,800	53	(337)	13,460	2.0	02/01/2025
CSHB2306	440	0.0%	270	57	10,650	28	(412)	12,240	1.9	02/01/2025
CSTB2328	460	4.6%	195,040	62	35,500	416	(44)	33,000	8.0	07/01/2025
CSTB2333	1,150	7.5%	22,600	57	35,500	733	(417)	36,110	2.0	02/01/2025
CSTB2337	1,160	0.9%	2,170	13	35,500	1,218	58	27,000	7.0	19/11/2024
CSTB2402	2,320	3.6%	138,550	194	35,500	2,236	(84)	30,000	3.0	19/05/2025
CSTB2403	1,410	6.0%	650	28	35,500	1,396	(14)	30,000	4.0	04/12/2024
CSTB2404	1,510	1.3%	207,000	118	35,500	1,346	(164)	31,000	4.0	04/03/2025
CSTB2405	1,440	15.2%	23,030	6	35,500	1,512	72	32,500	2.0	12/11/2024
CSTB2407	810	11.0%	33,250	36	35,500	744	(66)	33,000	4.0	12/12/2024
CTCB2402	180	28.6%	106,010	36	23,900	35	(145)	27,500	2.0	12/12/2024
CTPB2402	1,330	11.8%	112,230	28	16,950	1,242	(88)	15,020	1.6	04/12/2024
CVHM2318	480	0.0%	0	57	41,550	8	(472)	53,460	5.0	02/01/2025
CVHM2402	1,770	4.1%	3,900	118	41,550	755	(1,015)	41,500	4.0	04/03/2025
CVHM2403	850	0.0%	34,270	28	41,550	504	(346)	40,500	4.0	04/12/2024
CVHM2404	460	-4.2%	169,940	6	41,550	433	(27)	40,000	4.0	12/11/2024
CVHM2404	370	8.8%	41,220	36	41,550	121	(249)	45,000	4.0	12/11/2024
CVIIIVI2403 CVIB2305	460	2.2%	9,530	62	18,600	272	(188)	17,750	4.8	07/01/2025
CVIB2303 CVIB2402	790	1.3%	82,000	194	18,600	440	(350)	20,510	1.7	19/05/2025
CVIB2402 CVIB2404	10		2,310		18,600	0			1.7	12/11/2024
CVIC2314		0.0% 5.6%	440	6 57	41,800	14	(10) (176)	21,370	5.0	
	190							54,570		02/01/2025
CVIC2401	320	0.0%	5,010	28	41,800	115	(205)	45,500	4.0	04/12/2024
CVIC2402	100	25.0%	121,300	36	41,800	28	(72)	50,000	4.0	12/12/2024
CVNM2311	190	5.6%	10,910	62	65,800	10	(180)	75,820	9.5	07/01/2025
CVNM2315	160	6.7%	20	57	65,800	0	(160)	84,240	3.8	02/01/2025
CVNM2401	1,250	0.0%	75,030	194	65,800	674	(576)	63,830	7.7	19/05/2025
CVNM2402	270	8.0%	116,840	28	65,800	76	(194)	68,180	7.7	04/12/2024
CVNM2403	10	0.0%	8,920	6	65,800	0	(10)	72,530	3.9	12/11/2024
CVPB2315	140	7.7%	37,370	62	19,850	43	(97)	22,170	5.4	07/01/2025
CVPB2319	320	0.0%	1,600	57	19,850	73	(247)	22,740	1.8	02/01/2025
CVPB2401	1,180	4.4%	51,370	194	19,850	888	(292)	19,940	1.9	19/05/2025

CVPB2402	750	4.2%	24,600	28	19,850	575	(175)	19,000	2.0	04/12/2024
CVPB2403	1,190	3.5%	17,860	118	19,850	895	(295)	19,000	2.0	04/03/2025
CVPB2405	140	40.0%	109,740	6	19,850	120	(20)	20,000	2.0	12/11/2024
CVPB2406	350	9.4%	95,080	36	19,850	224	(126)	20,500	2.0	12/12/2024
CVRE2320	60	50.0%	2,720	57	18,050	0	(60)	32,330	2.0	02/01/2025
CVRE2401	70	0.0%	22,300	28	18,050	8	(62)	21,500	4.0	04/12/2024
CVRE2402	280	3.7%	35,700	118	18,050	51	(229)	23,500	4.0	04/03/2025
CVRE2403	10	0.0%	2,210	6	18,050	0	(10)	25,000	2.0	12/11/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash (**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2024F EAT (bil. VND)
<u>VPB</u>	HOSE	19,850	24,600	02/10/2024	13,698
SAB	HOSE	55,800	70,700	26/09/2024	4,544
<u>KDH</u>	HOSE	33,400	43,700	25/09/2024	835
CTG	HOSE	35,900	40,200	18/09/2024	20,759
<u>HPG</u>	HOSE	26,950	28,200	06/09/2024	16,149
PVT	HOSE	28,100	31,650	26/08/2024	1,110
POW	HOSE	11,800	15,900	23/08/2024	1,181
<u>TCB</u>	HOSE	23,900	28,200	21/08/2024	23,965
DRI	UPCOM	11,459	14,100	20/08/2024	103
TCM	HOSE	46,000	58,500	14/08/2024	277
NT2	HOSE	18,900	22,300	09/08/2024	73
<u>VNM</u>	HOSE	65,800	76,100	07/08/2024	9,705
<u>BMI</u>	HOSE	20,900	29,200	07/08/2024	375
<u>IJC</u>	HOSE	13,550	17,300	06/08/2024	538
<u>QNS</u>	UPCOM	49,107	58,500	02/08/2024	2,202
<u>ANV</u>	HOSE	34,600	35,300	05/07/2024	145
<u>DPR</u>	HOSE	39,150	44,600	02/07/2024	350
<u>GEG</u>	HOSE	10,800	18,300	01/07/2024	1,463
GAS	HOSE	70,100	82,900	03/06/2024	11,155
<u>VHC</u>	HOSE	72,100	79,300	28/05/2024	1,117
<u>BSR</u>	UPCOM	21,141	23,200	24/05/2024	5,111
CTD	HOSE	68,400	87,500	24/05/2024	316
<u>IMP</u>	HOSE	44,250	77,200	13/05/2024	383
<u>DGC</u>	HOSE	111,700	118,800	08/05/2024	3,864
<u>FMC</u>	HOSE	45,750	55,100	04/05/2024	343
PVD	HOSE	25,350	31,000	02/05/2024	780
<u>HDB</u>	HOSE	26,400	31,000	16/04/2024	13,140
<u>STK</u>	HOSE	24,900	38,550	04/04/2024	132
<u>MSB</u>	HOSE	12,050	20,700	19/03/2024	5,749
<u>VIB</u>	HOSE	18,600	27,000	07/02/2024	9,843
<u>VHM</u>	HOSE	41,550	63,300	26/01/2024	27,904
<u>MSH</u>	HOSE	48,800	55,900	17/01/2024	318
SIP	HOSE	79,100	83,400	10/01/2024	1,123
<u>KBC</u>	HOSE	28,850	36,000	10/01/2024	1,647
<u>IDC</u>	HNX	58,000	56,000	10/01/2024	2,212
<u>VCB</u>	HOSE	92,900	87,329	10/01/2024	37,497
BID	HOSE	48,050	55,870	10/01/2024	25,522
MBB	HOSE	24,850	29,592	10/01/2024	23,926
<u>TPB</u>	HOSE	16,950	24,130	10/01/2024	7,508
<u>OCB</u>	HOSE	10,800	19,164	10/01/2024	4,880
<u>ACB</u>	HOSE	25,100	31,952	10/01/2024	18,261
<u>STB</u>	HOSE	35,500	34,494	10/01/2024	9,865

	<u>LPB</u>	HOSE	32,550	18,389	10/01/2024	4,731
	SHB	HOSE	10,650	16,146	10/01/2024	10,044
	MWG	HOSE	65,600	61,600	10/01/2024	2,325
	FRT	HOSE	172,500	119,200	10/01/2024	305
	<u>DGW</u>	HOSE	43,800	55,300	10/01/2024	665
	<u>PNJ</u>	HOSE	94,300	101,000	10/01/2024	2,357
	PLX	HOSE	40,150	42,300	10/01/2024	4,395
	<u>PVS</u>	HNX	38,100	40,300	10/01/2024	1,136
	<u>NLG</u>	HOSE	39,900	40,600	10/01/2024	631
	<u>VRE</u>	HOSE	18,050	37,700	10/01/2024	4,252
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Analyst Certification

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Buy = higher than domestic market by over 10%
Hold = similar to domestic market at the rate of +10% ~ -10%
Sell = lower than domestic market by below 10%
No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

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