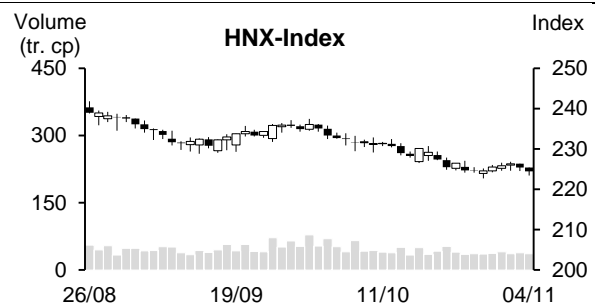
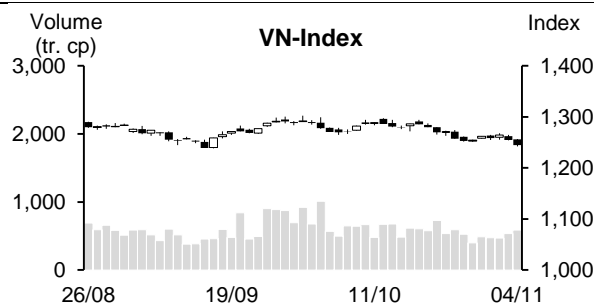


04/11/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,244.71	-0.81%	1,312.64	-0.98%	224.45	-0.42%
Total volume (mil. shares)	709.93	22.24%	311.40	33.01%	47.20	22.49%
Matched volume (mil. shares)	588.48	9.44%	232.32	10.13%	36.18	-5.56%
20-session average (mil. shares)	571.07	3.05%	226.51	2.56%	41.44	-12.70%
Total value (bil dong)	15,862	7.19%	8,852	9.49%	797	28.75%
Matched value (bil dong)	13,377	-1.60%	7,146	-4.10%	656	6.99%
20-session average (bil dong)	13,569	-1.41%	7,230	-1.16%	745	-11.90%
	Weight %		Weight %		Weight %	
Number of gainers	93	21%	4	13%	48	23%
Number of droppers	287	65%	24	80%	102	49%
Stand still codes	59	13%	2	7%	59	28%



REMARKABLE POINTS ON THE MARKET

Selling pressure increased, VN-Index broke 1,250 points on Monday. Main indexes dropped from the morning and the pressure stayed until the end. In which, banking pillars were the main reason for the market dropping strongly, and red also spread on most other groups. On the other side, securities, seaport, and Viettel were some rare groups that were positive today. However, the effort from these groups wasn't enough to lower the drop on the market. The liquidity increased slightly from the restructuring at the end of last week, from all VN30, Midcap, and Smallcap, showing stronger dumping. Foreign investors raised the net selling today, focusing mainly on MSN, VHM, and FPT.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another dropping candle with increasing volume, showing stronger selling pressure. Today dropping candle broke recovering bottom around 1,250 and MA200, showing that it might continue on dropping trend. However, VN30 is closing in on support level of 1,280-1,300 (1,220-1,236 on VN-Index), so it might soon recover again. For HNX-Index, it also dropped further, there was a base-withdraw candle but there wasn't any support so it didn't mean much, and the drop might continue. Close support is around 220. General strategy is maintaining low weight, waiting for positive sign around support level to join back in.

Recommending code: Buy TLG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS**Codes of the day**

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	TLG	Buy	05/11/2024	55.20	55.20	0.0%	59.5	7.8%	52.3	-5.3%	Positive collecting sign, might break

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HAH	Buy	09/10/2024	43.45	41.45	4.8%	45	8.6%	39.7	-4.2%	
2	IMP	Buy	31/10/2024	44.30	45.20	-2.0%	50	10.6%	42.3	-6%	
3	PNJ	Buy	01/11/2024	92.70	94.80	-2.2%	100	5.5%	91	-4%	

DAILY NEWS**Domestic news****TOP 10 banks with lowest bad debt rate in 9 months 2024**

According to finance statements in 29 banks (27 listed banks and PVcomBank, BaoViet Bank), as of the end of Q3/2024, 25/29 banks saw higher bad debt rate than the end of 2023. Comparing to the end of Q2, 11/29 banks saw higher bad debt.

In 3 quarters 2024, bad debt in 29 banks increased by 27.9% while loan only increased by 11.5%. Therefore, bad debt rate increased by 0.3 percent-points from the end of last year, to 2.27%. Comparing to Q2/2024, bad debt increased by 0.04 percent-points.

On September 30, Vietcombank is still at the lead in term of lowest bad debt rate, at 1.22%, 0.24 percent-points higher than the end of last year and 0.02 percent-points higher than the end of Q2.

Techcombank is next at 1.29%, up by 0.13 percent-points. Bac A Bank is third at 1.33%, 0.41 percent-points higher than the end of last year. Previously, Bac A Bank saw the lowest bad debt rate at the end of Q1 and end of 2023. However, bad debt rate in Bac A Bank dropped by 0.15 percent-points from the end of Q2. VietinBank moved to number 4 with bad debt rate of 1.45%, and ACB moved down to 5th place at 1.49%. Remaining positions in the top 10 are VietABank, BIDV, SeABank, HDBank, and KienlongBank.

Rice export might surpass record of 2023

According to Ministry of Agriculture and Rural Development, rice export in October 2024 is about 800,000 tons for 505 million USD, bringing total rice export volume and value in 10 months to nearly 7.8 million tons for 4.86 billion USD, up by 10.2% in volume and 23.4% in value YoY. Average rice export price in 10 months 2024 is about 626.2 USD/ton, up by 12% YoY.

In 2023, Vietnam exported 8.13 million tons of rice. At export speed in the last 10 months, and domestic production capacity, rice export might reach over 8 million tons and will surpass record of 2023.

USD rate in banks and free market increased again

On November 4, VND/USD central rate released by SBV today is 24,253 dong/USD, 11 dong higher than listed rate at the end of last week. At the range of 5%, commercial banks are allowed to trade at ceiling rate of 25,465 and floor rate of 23,040 dong/USD.

In many commercial banks, USD selling rate in banks today increased by 11 dong from the end of last week and at ceiling rate of 25,465 dong/USD. While USD buying rate in many banks increased. Vietcombank raised buying rate to 25,095 dong/USD, 31 dong higher than that on November 1. BIDV also raised it by 20 dong to 25,095 dong/USD. VietinBank listed buying rate at 25,115 dong/USD, up by 18 dong. Techcombank raised buying rate to 25,096 dong/USD, 14 dong higher than the end of last week.

On free market, USD rate increased further. At exchanging spots on free market this morning, USD buying rate is commonly at 25,780 dong/USD, selling rate is 25,880 dong/USD, 90 dong higher on both sides from previous session.

Source: Cafef, Vietstock, Vietnambiz

Listing Company News

PGV revenue is over 7.1 trillion in Q3, loan balance dropped further

On October 30, 2024, EVNGENCO3 (HOSE: PGV) released Q3/2024 finance statements. Net revenue is 7.1 trillion. After cost, gross profit is 414 billion. In which, parent company revenue in Q3 is over 6.8 trillion. Finance revenue is 73 billion, up by 119 billion dong YoY; loan expense dropped by 116 billion. Therefore, parent company EAT is nearly 501 billion, combined profit is over 428 billion.

In 9 months, PGV combined revenue is over 29.4 trillion. Accrued power generation is 19.1 billion kWh, completing 66% year-target, in which, parent company is 16.8 billion kWh, completing 66% year-target.

At the end of September, PGV asset is over 54 trillion, slightly lower than the beginning of the year. Short-term debt was flat, at over 11.6 trillion. Capital structure improved since debt payables at the end of Q3 dropped by nearly 10% from the beginning of the year. In which, short and long-term finance rent loan dropped by over 12%, to over 31.5 trillion (down by over 4.2 trillion).

Thien Long closing date for paying 20% cash and share dividend

Thien Long Group (HOSE: TLG) chose November 14 as ex-rights date for paying 10% share dividend of 2023 and advancing 10% cash dividend of 2024. Thien Long expects to issue nearly 7.9 million shares to pay 2023 dividend. Operating rate is 10:1. After completing, TLG chartered capital will increase to 864.5 billion. Moreover, Thien Long will advance 10% cash dividend of 2024, equivalent to nearly 79 billion. Expected payment date is November 29, 2024.

On September 30, 2024, biggest shareholder is Thien Long An Think with owning rate of 47.52% capital, and will receive over 3.7 million new shares and over 37 billion dong of dividend.

Thien Long has reported Q3/2024 results, with net profit of nearly 92 billion, up by 52% YoY. In 9 months, net profit is 422.5 billion (average profit is 1.5 billion dong a day), up by 28% and 11% higher than profit year-target.

Change on selling product structure, GIL escaped loss after 9 months

Q3 net revenue in Binh Thanh Production, Trade, Import-Export (HOSE: GIL) dropped by 46% YoY to nearly 153 billion. However, cost dropped by 52% so gross profit still increased by 13% to over 31 billion.

For finance activities, expense dropped by 52% but revenue increased by 53% to nearly 22 billion. Management expense also dropped by 12% to over 38 billion. Selling expense increased by 44% but the weight is not remarkable. With much lower expense, GIL net profit is 3 billion in Q3/2024 despite net revenue dropping, same period loss was over 19 billion.

In general, 9-month results in GIL also saw similar situation with net profit of nearly 12 billion (same period loss was over 63 billion) and revenue dropped by 26%. Explaining the strong growth on profit margin, GIL stated that it changed the structure of selling products so profit rate also changed; besides, industrial park real estate section started seeing revenue and profit. There is no more loss like same period but 9-month EAT only completed over 13% target of 100 billion dong set for 2024.

Source: Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
REE	64,000	3.23%	0.02%
KBC	27,050	2.66%	0.01%
CTG	35,700	0.28%	0.01%
FTS	42,900	4.00%	0.01%
PNJ	92,700	1.42%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
MBS	28,200	2.17%	0.10%
HGM	103,400	10.00%	0.04%
SGC	113,000	9.71%	0.02%
IPA	13,200	2.33%	0.02%
PHN	96,000	6.67%	0.01%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	92,500	-1.07%	-0.11%
VPB	19,700	-2.23%	-0.07%
GVR	31,550	-2.32%	-0.06%
FPT	132,800	-1.34%	-0.05%
HVN	21,600	-4.00%	-0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSV	53,000	-6.69%	-0.24%
NTP	56,100	-2.94%	-0.08%
VCS	61,500	-1.60%	-0.05%
DTK	11,700	-1.68%	-0.04%
CEO	14,800	-1.33%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VPB	19,700	-2.23%	30,572,348
TPB	16,550	-2.93%	27,023,859
VIX	10,750	0.00%	25,148,487
DXG	16,800	0.30%	20,847,919
VHM	41,500	0.00%	19,844,650

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	14,000	0.00%	6,023,042
MBS	28,200	2.17%	2,943,870
CEO	14,800	-1.33%	2,886,475
TIG	13,300	0.76%	1,591,035
NRC	4,400	7.32%	1,265,336

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VHM	41,500	0.00%	813.9
MSN	73,200	-1.74%	613.7
MWG	65,100	-1.36%	609.9
VPB	19,700	-2.23%	603.6
HPG	26,300	-0.94%	482.4

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	14,000	0.00%	84.1
MBS	28,200	2.17%	82.6
PVS	37,900	-0.52%	46.6
IDC	55,700	-0.54%	43.0
CEO	14,800	-1.33%	43.0

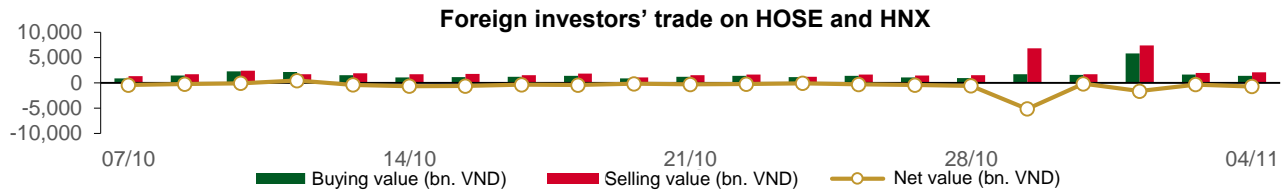
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SSB	22,752,000	385.65
LPB	8,200,000	270.60
SHB	25,035,190	262.88
VIC	6,199,000	255.40
ACB	7,912,478	210.26

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SHS	6,000,000	92.40
BAB	1,420,000	17.04
PVC	1,340,000	16.48
DL1	1,200,000	7.08
BNA	350,000	3.99

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	42.29	1,368.55	59.23	2,040.47	(16.94)	(671.91)
HNX	1.15	36.57	1.56	46.73	(0.41)	(10.16)
Total	43.43	1,405.13	60.79	2,087.20	(17.35)	(682.07)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
ACB	24,750	7,849,500	208.80
MWG	65,100	2,605,016	169.71
FPT	132,800	873,010	116.28
STB	34,900	3,078,301	108.06
VPB	19,700	3,672,522	72.44

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVS	37,900	400,000	15.12
MBS	28,200	295,800	8.28
IDC	55,700	107,000	5.95
TNG	24,900	74,000	1.83
VGS	33,600	35,900	1.20

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MSN	73,200	3,697,000	272.16
VHM	41,500	6,255,887	256.61
FPT	132,800	1,631,815	217.35
ACB	24,750	7,849,565	208.80
MWG	65,100	1,633,500	106.27

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PVS	37,900	400,900	15.12
IDC	55,700	219,700	12.11
BVS	40,200	73,500	2.95
VC3	28,100	75,000	2.11
MBS	28,200	59,900	1.69

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
STB	34,900	2,382,602	83.56
MWG	65,100	971,516	63.44
TCB	23,450	1,914,630	45.07
CTG	35,700	963,623	34.36
VPB	19,700	1,694,922	33.31

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MBS	28,200	235,900	6.59
TNG	24,900	64,500	1.60
VGS	33,600	12,100	0.41
TIG	13,300	15,300	0.20
IDV	37,300	4,200	0.16

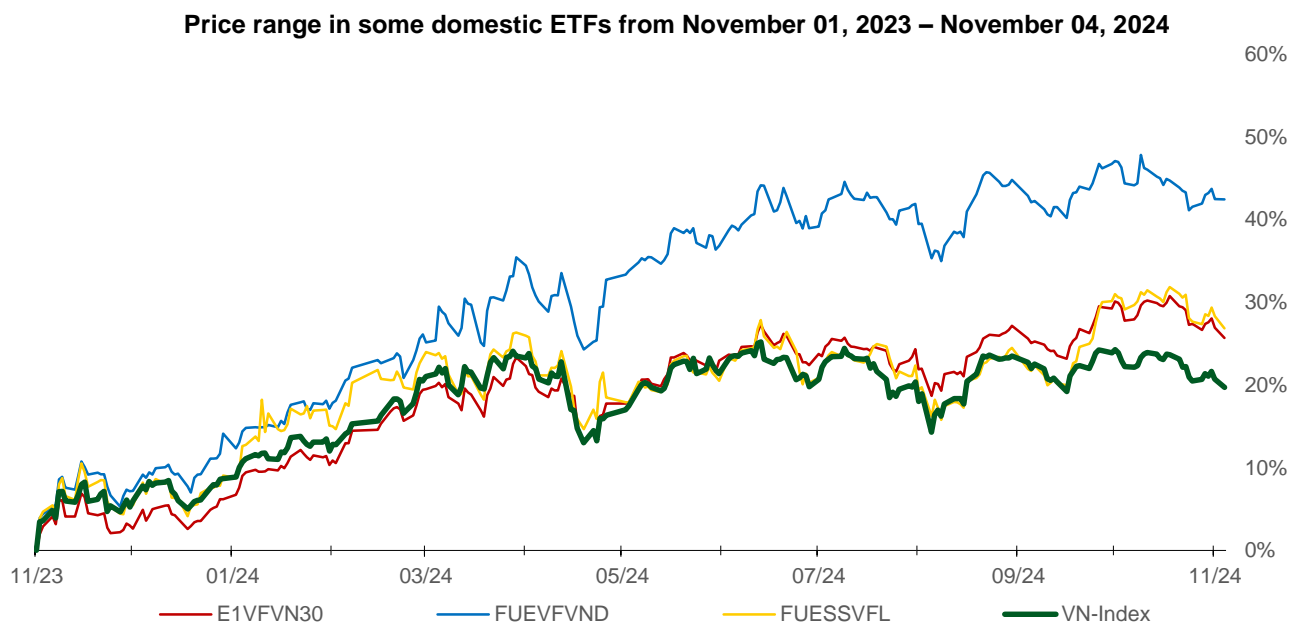
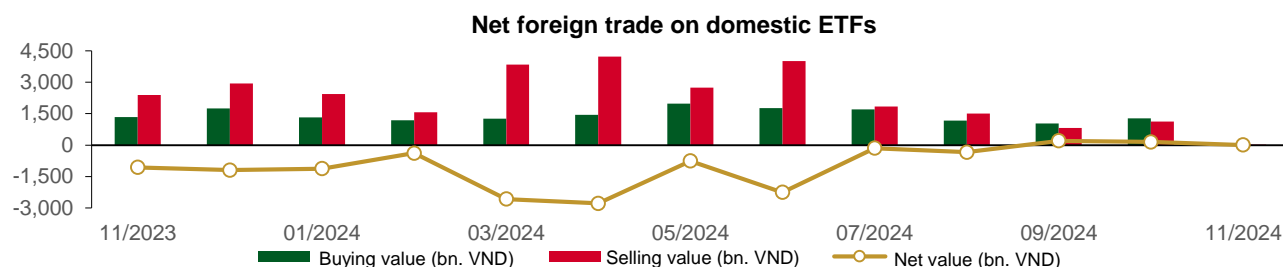
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MSN	73,200	(3,333,500)	(245.13)
VHM	41,500	(4,950,337)	(203.11)
FPT	132,800	(758,805)	(101.07)
VCB	92,500	(511,319)	(47.60)
SSI	26,250	(1,770,877)	(46.37)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
IDC	55,700	(112,700)	(6.16)
VC3	28,100	(75,000)	(2.11)
BVS	40,200	(45,900)	(1.84)
CEO	14,800	(91,100)	(1.36)
TVC	10,100	(115,200)	(1.17)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	23,000	-1.0%	286,320	6.60	E1VFN30	3.03	1.64	1.40
FUEMAV30	15,810	-1.5%	11,304	0.18	FUEMAV30	0.15	0.00	0.15
FUESSV30	16,400	-1.4%	15,063	0.25	FUESSV30	0.00	0.22	(0.22)
FUESSV50	19,660	-5.0%	38,300	0.76	FUESSV50	0.00	0.67	(0.67)
FUESSVFL	21,460	-1.2%	36,574	0.79	FUESSVFL	0.15	0.03	0.12
FUEVFN30	33,000	0.0%	539,893	17.61	FUEVFN30	10.64	10.69	(0.05)
FUEVN100	17,600	-0.8%	161,754	2.85	FUEVN100	0.00	2.50	(2.50)
FUEIP100	8,350	-5.9%	4,100	0.03	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,800	-0.9%	3,100	0.03	FUEKIV30	0.00	0.03	(0.03)
FUEDCMID	11,640	-0.8%	13,802	0.16	FUEDCMID	0.00	0.11	(0.11)
FUEKIVFS	12,650	-2.0%	100	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	13,650	-0.9%	3,000	0.04	FUEMAVND	0.03	0.04	(0.01)
FUEFCV50	12,160	0.4%	9,918	0.12	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
FUEKIVND	12,420	0.0%	0	0.00	FUEKIVND	0.00	0.00	0.00
FUEABVND	10,100	0.0%	0	0.00	FUEABVND	0.00	0.00	0.00
Total			1,123,228	29.40	Total	14.02	15.93	(1.91)



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CFPT2314	5,580	-3.3%	65,840	64	132,800	5,449	(131)	86,350	8.6	07/01/2025
CFPT2317	3,580	-0.8%	6,680	15	132,800	3,515	(65)	87,210	13.0	19/11/2024
CFPT2401	1,430	0.7%	67,750	30	132,800	1,085	(345)	124,770	8.6	04/12/2024
CHPG2332	110	-31.3%	193,540	3	26,300	96	(14)	25,910	5.5	07/11/2024
CHPG2333	330	-8.3%	17,500	31	26,300	150	(180)	26,360	5.5	05/12/2024
CHPG2334	330	-10.8%	37,300	64	26,300	137	(193)	26,810	7.3	07/01/2025
CHPG2339	1,190	-0.8%	3,080	59	26,300	389	(801)	27,470	1.8	02/01/2025
CHPG2342	500	-7.4%	27,400	15	26,300	495	(5)	21,820	9.1	19/11/2024
CHPG2402	1,400	-4.8%	54,390	196	26,300	534	(866)	28,180	2.7	19/05/2025
CHPG2403	360	-5.3%	37,520	120	26,300	105	(255)	30,500	4.0	04/03/2025
CHPG2405	10	0.0%	98,420	8	26,300	0	(10)	33,000	2.0	12/11/2024
CMBB2315	1,490	0.0%	33,660	64	24,450	1,278	(212)	19,570	3.9	07/01/2025
CMBB2402	1,760	-7.9%	155,760	196	24,450	1,217	(543)	23,480	2.0	19/05/2025
CMBB2403	1,010	-18.6%	55,590	30	24,450	837	(173)	23,000	2.0	04/12/2024
CMBB2404	1,640	6.5%	76,950	120	24,450	998	(642)	23,500	2.0	04/03/2025
CMSN2317	220	-33.3%	5,520	59	73,200	70	(150)	86,870	8.0	02/01/2025
CMSN2401	920	-2.1%	14,020	120	73,200	339	(581)	82,000	8.0	04/03/2025
CMSN2402	20	-33.3%	606,460	8	73,200	2	(18)	83,000	5.0	12/11/2024
CMSN2403	110	-38.9%	198,770	38	73,200	21	(89)	90,000	5.0	12/12/2024
CMWG2314	1,510	-2.6%	216,750	64	65,100	1,412	(98)	51,590	9.9	07/01/2025
CMWG2401	1,960	-3.5%	61,320	196	65,100	1,772	(188)	65,480	4.0	19/05/2025
CMWG2402	850	-9.6%	16,100	30	65,100	730	(120)	63,490	5.0	04/12/2024
CMWG2403	1,560	4.0%	25,190	120	65,100	1,185	(375)	64,490	5.0	04/03/2025
CPOW2315	370	-5.1%	10,620	59	11,450	33	(337)	13,460	2.0	02/01/2025
CSHB2306	460	-16.4%	10	59	10,450	20	(440)	12,240	1.9	02/01/2025
CSTB2328	450	-2.2%	140,020	64	34,900	364	(86)	33,000	8.0	07/01/2025
CSTB2333	1,110	-1.8%	44,530	59	34,900	612	(498)	36,110	2.0	02/01/2025
CSTB2337	1,140	0.0%	26,130	15	34,900	1,133	(7)	27,000	7.0	19/11/2024
CSTB2402	2,280	0.0%	168,810	196	34,900	2,077	(203)	30,000	3.0	19/05/2025
CSTB2403	1,410	1.4%	2,080	30	34,900	1,253	(157)	30,000	4.0	04/12/2024
CSTB2404	1,510	-1.3%	189,840	120	34,900	1,228	(282)	31,000	4.0	04/03/2025
CSTB2405	1,320	-3.7%	3,210	8	34,900	1,232	(88)	32,500	2.0	12/11/2024
CSTB2407	740	-5.1%	10,300	38	34,900	636	(104)	33,000	4.0	12/12/2024
CTCB2402	140	-26.3%	198,540	38	23,450	24	(116)	27,500	2.0	12/12/2024
CTPB2402	1,180	-22.4%	178,510	30	16,550	1,013	(167)	15,020	1.6	04/12/2024
CVHM2318	250	-16.7%	560	59	41,500	8	(242)	53,460	5.0	02/01/2025
CVHM2402	1,700	-2.9%	6,650	120	41,500	754	(946)	41,500	4.0	04/03/2025
CVHM2403	810	-5.8%	11,800	30	41,500	508	(302)	40,500	4.0	04/12/2024
CVHM2404	480	-11.1%	170,130	8	41,500	439	(41)	40,000	4.0	12/11/2024
CVHM2405	380	-5.0%	80,890	38	41,500	126	(254)	45,000	4.0	12/12/2024
CVIB2305	450	-2.2%	54,650	64	18,500	260	(190)	17,750	4.8	07/01/2025
CVIB2402	800	0.0%	20,140	196	18,500	424	(376)	20,510	1.7	19/05/2025
CVIB2404	10	0.0%	2,640	8	18,500	0	(10)	21,370	1.7	12/11/2024
CVIC2314	190	0.0%	430	59	41,200	11	(179)	54,570	5.0	02/01/2025
CVIC2401	350	-5.4%	490	30	41,200	95	(255)	45,500	4.0	04/12/2024
CVIC2402	80	-11.1%	165,020	38	41,200	23	(57)	50,000	4.0	12/12/2024
CVNM2311	200	0.0%	18,000	64	65,600	10	(190)	75,820	9.5	07/01/2025
CVNM2315	160	14.3%	4,170	59	65,600	0	(160)	84,240	3.8	02/01/2025
CVNM2401	1,290	1.6%	74,550	196	65,600	660	(630)	63,830	7.7	19/05/2025
CVNM2402	290	-6.5%	21,660	30	65,600	74	(216)	68,180	7.7	04/12/2024
CVNM2403	10	0.0%	13,800	8	65,600	0	(10)	72,530	3.9	12/11/2024
CVPB2315	130	-7.1%	58,130	64	19,700	39	(91)	22,170	5.4	07/01/2025
CVPB2319	300	-21.1%	27,260	59	19,700	67	(233)	22,740	1.8	02/01/2025
CVPB2401	1,120	-8.9%	80,590	196	19,700	849	(271)	19,940	1.9	19/05/2025

CVPB2402	700	-23.1%	83,790	30	19,700	531	(169)	19,000	2.0	04/12/2024
CVPB2403	1,130	-15.7%	93,100	120	19,700	852	(278)	19,000	2.0	04/03/2025
CVPB2405	120	-58.6%	149,150	8	19,700	109	(11)	20,000	2.0	12/11/2024
CVPB2406	290	-34.1%	249,280	38	19,700	206	(84)	20,500	2.0	12/12/2024
CVRE2320	50	0.0%	15,000	59	17,700	0	(50)	32,330	2.0	02/01/2025
CVRE2401	80	14.3%	8,590	30	17,700	6	(74)	21,500	4.0	04/12/2024
CVRE2402	260	-3.7%	17,190	120	17,700	43	(217)	23,500	4.0	04/03/2025
CVRE2403	10	0.0%	0	8	17,700	0	(10)	25,000	2.0	12/11/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash
(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2024F EAT (bil. VND)
VPB	HOSE	19,700	24,600	02/10/2024	13,698
SAB	HOSE	55,500	70,700	26/09/2024	4,544
KDH	HOSE	33,000	43,700	25/09/2024	835
CTG	HOSE	35,700	40,200	18/09/2024	20,759
HPG	HOSE	26,300	28,200	06/09/2024	16,149
PVT	HOSE	27,500	31,650	26/08/2024	1,110
POW	HOSE	11,450	15,900	23/08/2024	1,181
TCB	HOSE	23,450	28,200	21/08/2024	23,965
DRI	UPCOM	11,365	14,100	20/08/2024	103
TCM	HOSE	45,200	58,500	14/08/2024	277
NT2	HOSE	18,650	22,300	09/08/2024	73
VNM	HOSE	65,600	76,100	07/08/2024	9,705
BMI	HOSE	20,800	29,200	07/08/2024	375
IJC	HOSE	13,250	17,300	06/08/2024	538
QNS	UPCOM	48,876	58,500	02/08/2024	2,202
ANV	HOSE	32,900	35,300	05/07/2024	145
DPR	HOSE	38,100	44,600	02/07/2024	350
GEG	HOSE	10,650	18,300	01/07/2024	1,463
GAS	HOSE	69,900	82,900	03/06/2024	11,155
VHC	HOSE	69,700	79,300	28/05/2024	1,117
BSR	UPCOM	20,834	23,200	24/05/2024	5,111
CTD	HOSE	66,600	87,500	24/05/2024	316
IMP	HOSE	44,300	77,200	13/05/2024	383
DGC	HOSE	110,500	118,800	08/05/2024	3,864
FMC	HOSE	45,500	55,100	04/05/2024	343
PVD	HOSE	25,200	31,000	02/05/2024	780
HDB	HOSE	26,050	31,000	16/04/2024	13,140
STK	HOSE	24,900	38,550	04/04/2024	132
MSB	HOSE	11,750	20,700	19/03/2024	5,749
VIB	HOSE	18,500	27,000	07/02/2024	9,843
VHM	HOSE	41,500	63,300	26/01/2024	27,904
MSH	HOSE	48,000	55,900	17/01/2024	318
SIP	HOSE	72,100	83,400	10/01/2024	1,123
KBC	HOSE	27,050	36,000	10/01/2024	1,647
IDC	HNX	55,700	56,000	10/01/2024	2,212
VCB	HOSE	92,500	87,329	10/01/2024	37,497
BID	HOSE	47,700	55,870	10/01/2024	25,522
MBB	HOSE	24,450	29,592	10/01/2024	23,926
TPB	HOSE	16,550	24,130	10/01/2024	7,508
OCB	HOSE	10,850	19,164	10/01/2024	4,880
ACB	HOSE	24,750	31,952	10/01/2024	18,261
STB	HOSE	34,900	34,494	10/01/2024	9,865

LPB	HOSE	32,350	18,389	10/01/2024	4,731
SHB	HOSE	10,450	16,146	10/01/2024	10,044
MWG	HOSE	65,100	61,600	10/01/2024	2,325
FRT	HOSE	170,900	119,200	10/01/2024	305
DGW	HOSE	42,300	55,300	10/01/2024	665
PNJ	HOSE	92,700	101,000	10/01/2024	2,357
PLX	HOSE	39,900	42,300	10/01/2024	4,395
PVS	HNX	37,900	40,300	10/01/2024	1,136
NLG	HOSE	39,500	40,600	10/01/2024	631
VRE	HOSE	17,700	37,700	10/01/2024	4,252

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

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