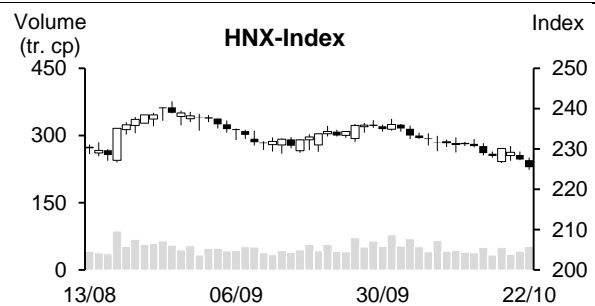
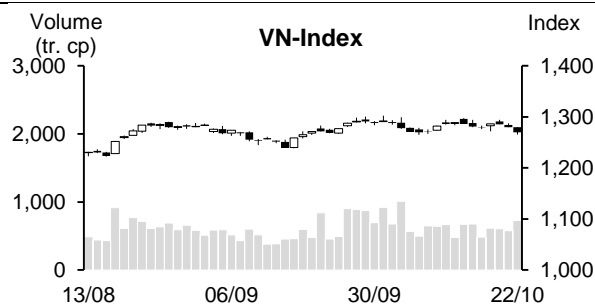


| 23/10/2024                          | HOSE          |               | VN30          |               | HNX          |                |
|-------------------------------------|---------------|---------------|---------------|---------------|--------------|----------------|
|                                     | Value         | Change %      | Value         | Change %      | Value        | Change %       |
| Closing rate                        | 1,269.89      | -0.77%        | 1,348.92      | -0.67%        | 225.50       | -0.85%         |
| <b>Total volume (mil. shares)</b>   | <b>794.33</b> | <b>27.47%</b> | <b>309.92</b> | <b>53.05%</b> | <b>59.89</b> | <b>39.35%</b>  |
| <b>Matched volume (mil. shares)</b> | <b>728.92</b> | <b>25.55%</b> | <b>292.79</b> | <b>50.93%</b> | <b>52.88</b> | <b>25.27%</b>  |
| 20-session average (mil. shares)    | 692.26        | 5.29%         | 279.49        | 4.76%         | 51.48        | 2.72%          |
| <b>Total value (bil dong)</b>       | <b>19,104</b> | <b>33.07%</b> | <b>9,712</b>  | <b>48.31%</b> | <b>1,519</b> | <b>101.79%</b> |
| <b>Matched value (bil dong)</b>     | <b>17,554</b> | <b>29.98%</b> | <b>9,000</b>  | <b>43.14%</b> | <b>994</b>   | <b>35.05%</b>  |
| 20-session average (bil dong)       | 15,899        | 10.40%        | 8,307         | 8.34%         | 995          | -0.11%         |
|                                     | Weight %      |               | Weight %      |               | Weight %     |                |
| <b>Number of gainers</b>            | 107           | 25%           | 5             | 17%           | 61           | 29%            |
| <b>Number of droppers</b>           | 269           | 62%           | 23            | 77%           | 93           | 43%            |
| <b>Stand still codes</b>            | 58            | 13%           | 2             | 7%            | 60           | 28%            |



### REMARKABLE POINTS ON THE MARKET

The market gained slightly after 3 consecutive drops. VN-Index corrected further in the first half of the morning with main pressure from VHM and BID. Remarkably, the dump on VHM took place on the first day of buying treasury shares. The market's drop eased down after that before closing with a light green with consistent cash flow on real estate and some banking pillars. The market also leaned on buyers. However, sign of the demand wasn't really strong, as the liquidity was lower than previous session and at below average. Foreign investors lowered the net selling today, and the net selling came mainly from HNX.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index saw a base-withdraw candle when trying to break bottom of 1,264 and failing, might recover again in 1-2 sessions. We think that at this level, the sign showed that sellers are in control, so it might only be a bull trap before dropping again. Close resistant is 1,280-1,294. For HNX-Index, the sign saw better recovering candle, but it was only a small gaining one with low volume, showing weak demand. The index might recover for 1-2 sessions but might soon return to dropping trend. Close resistant level is 229-230. General strategy is using the recoveries to lower the weight to a low level and stay out to observe.

**Recommending code:** Take profit QNS

(Details in page 2)

**RECOMMENDING CODES AS PER TECHNICAL SIGNS****Codes of the day**

| No | Ticker | Recommend   | Recommended date | Current Price | Operation Price | Current profit/loss | Target Price | Expected profit | Cut loss price | Expected Loss | Note                                  |
|----|--------|-------------|------------------|---------------|-----------------|---------------------|--------------|-----------------|----------------|---------------|---------------------------------------|
| 1  | QNS    | Take profit | 24/10/2024       | 49.10         | 48.77           | 0.7%                | 54.0         | 10.7%           | 47.3           | -3.0%         | Weakening sign, might collect further |

**List of recommended codes**

| No | Ticker | Recommend | Recommended date | Current Price | Operation price | Current profit/loss | Target Price | Expected profit | Cut loss price | Expected Loss | Note |
|----|--------|-----------|------------------|---------------|-----------------|---------------------|--------------|-----------------|----------------|---------------|------|
| 1  | MSN    | Buy       | 26/09/2024       | 79.40         | 75.50           | 5.2%                | 85           | 12.6%           | 72.5           | -4.0%         |      |
| 2  | HAH    | Buy       | 09/10/2024       | 42.10         | 41.45           | 1.6%                | 45           | 8.6%            | 39.7           | -4%           |      |
| 3  | MWG    | Buy       | 18/10/2024       | 65.70         | 65.80           | -0.2%               | 70           | 6.4%            | 63             | -4%           |      |

**DAILY NEWS****Domestic news****Import-export surpassed 600 billion USD, forecast to create many records**

Vietnam Customs (Ministry of Finance) showed that from the beginning of the year until October 15, total export value is 315.9 billion USD, total import is 294.66 billion USD. So, as of October 15, import-export value is 610.56 billion USD. Trade surplus is 21.24 billion USD.

According to Vietnam Fruit (Vinafruit), Vietnam vegetable and fruit export created another record in 9 months after surpassing 5.6 billion USD, up by 34% YoY. Vegetable export in 9 months 2024 reached the level of 2023 and will increase strongly in the final quarter this year. Many specialists stated that vegetable and fruit export might surpass 6 billion USD.

Mr. Vu Duc Giang, Vietnam Textile forecasted that textile import-export will still be positive in the next few months, by period, product demand usually increases strongly in the last few months. Main export markets are getting warmer and increasing again, like America, Korea, Japan, and Canada. Textile export target of 44 billion USD might be completed.

At current order situation, and input material import speed, in 2024, Vietnam import-export might reach 800 billion USD, much higher than 732 billion USD in 2022.

**USD exchange rate increased fast and strong to near historical peak**

On October 23, SBV central rate increased by 10 dong to 24,250 VND/USD. At the range of 5%, current USD rate in commercial banks range is 23,038 – 25,463 VND/USD.

This is the 7<sup>th</sup> session in a row that central rate increases. From the beginning of the week until now, central rate increased by 37 dong. Selling rate on SBV exchange also increased by 10 dong to 25,412 VND/USD.

On interbank market, closing rate on October 22 is 25,406 VND/USD, 96 dong higher than October 21. From the beginning of October until now, USD rate on interbank market has increased by 850 dong or 3.4%.

USD/VND rate in banks also increased strongly to near ceiling rate in recent sessions although SBV has been raising central rate. Accordingly, all big banks listed USD selling rate at 25,462 VND/USD, only 1 dong lower than ceiling rate.

From the beginning of October until now, USD rate in banks increased 720 dong or 2.9%, so total growth from the beginning of the year is 4.3%. At the same time, USD rate in banks increased to near historical rate of nearly 25,500 dong created in April 2024.

**HCMC: mobilization is over 3,800 trillion in 9 months**

According to SBV, HCMC branch, until the end of September 2024, total mobilization in HCMC is over 3,800 trillion, up by 7.76% from the beginning of the year and by 13.2% YoY. In which, VND deposit accounted 90% total deposit in credit organizations.

Source: Fireant, Cafef, VnEconomy

## Listing Company News

### **ACB wants to issue record-high level of bonds**

BoM in Asia Commercial Bank (ACB) approved the third private bond issuance of 2024 with total volume of 15 trillion. Accordingly, ACB maximum issuance is 150,000 bonds in 15 terms at 100 million dong/bond or multiples of 100 million dong. Issuing rate is par value. These bonds are non-convertible, with no stock right attached, no assets, and not secondary debt in ACB. Maximum term is 5 years and interest rate is fixed or floating depending on market demand.

Previously, ACB BoM also approved first and second private bond issuances of 2024 at maximum value of 15 trillion dong each term. So, for 2024 forecast, ACB will issue 45 trillion dong of bonds – record level in the bank history.

### **Q3/2024 profit in Duc Giang Chemical (DGC) dropped by 7%, depositing 1.4 trillion in banks after 1 quarter**

Duc Giang Chemical (DGC) revenue in Q3/2024 increased by 4% YoY to 2,558 billion. After cost, gross profit is 881 billion, up by 5% YoY. Gross margin is 34.4%.

Finance revenue dropped by 26% to over 150 billion since deposit interest rate dropped. Finance and selling expenses increased while management expense didn't change. As the result, DGC net profit is 706 billion in Q3/2024, down by 7% YoY. EPS dropped from 1,884 to 1,747 billion.

In 9 months, DGC revenue increased slightly to 7,447 billion. EAT dropped by 7% YoY to 2,322 billion. According to 2024 target, the group set revenue target at 10,202 billion and EAT at 3,100 billion. With such results, the company has completed 73% revenue and nearly 74% profit targets after 3 quarters.

### **Century Fiber profit in Q3 is the highest in history, replacing all loss of first half of the year**

In Q3/2024, Century Fiber (HOSE: CTK) revenue is over 307 billion, down by 19% YoY. Input material dropped while average selling price increased so gross margin improved from 15% in same period to 17%.

Finance revenue increased by 60% to 11 billion, along with exchange rate difference re-input, so the company net profit is nearly 82 billion, up by nearly 5 times YoY. It is also the highest profit in one quarter in the company history.

Therefore, the loss in the first half of the year was compensated and 9-month net profit is 27 billion, down by 52% YoY. Comparing to EAT target of 301 billion, STK only completed 9%.

Source: Cafef, Vietstock

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

| HOSE   |               |          |          |
|--------|---------------|----------|----------|
| Ticker | Closing (VND) | Change % | Impact % |
| VIC    | 43,200        | 2.37%    | 0.07%    |
| FPT    | 134,200       | 0.83%    | 0.03%    |
| STB    | 35,800        | 2.29%    | 0.03%    |
| TPB    | 17,650        | 2.02%    | 0.02%    |
| MSN    | 79,400        | 0.63%    | 0.01%    |

| HNX    |               |          |          |
|--------|---------------|----------|----------|
| Ticker | Closing (VND) | Change % | Impact % |
| DNP    | 21,000        | 6.60%    | 0.06%    |
| IDC    | 54,400        | 0.93%    | 0.05%    |
| MBS    | 29,100        | 1.04%    | 0.05%    |
| PVS    | 38,300        | 0.79%    | 0.05%    |
| CEO    | 15,300        | 1.32%    | 0.03%    |

**TOP 5 IMPACTING DROPPERS**

| HOSE   |               |          |          |
|--------|---------------|----------|----------|
| Ticker | Closing (VND) | Change % | Impact % |
| VHM    | 47,000        | -2.59%   | -0.10%   |
| BID    | 48,400        | -0.72%   | -0.04%   |
| HPG    | 26,450        | -0.75%   | -0.02%   |
| VPB    | 20,450        | -0.73%   | -0.02%   |
| GVR    | 33,500        | -0.74%   | -0.02%   |

| HNX    |               |          |          |
|--------|---------------|----------|----------|
| Ticker | Closing (VND) | Change % | Impact % |
| SHS    | 14,500        | -0.68%   | -0.03%   |
| VCS    | 63,900        | -0.62%   | -0.02%   |
| NVB    | 8,900         | -1.11%   | -0.02%   |
| SHN    | 6,400         | -5.88%   | -0.02%   |
| HGM    | 80,200        | -4.64%   | -0.02%   |

**TOP 5 IN MATCHING VOLUME**

| HOSE   |               |          |                |
|--------|---------------|----------|----------------|
| Ticker | Closing (VND) | Change % | Volume (share) |
| VHM    | 47,000        | -2.59%   | 33,358,000     |
| VIB    | 18,700        | -0.27%   | 24,230,102     |
| DXG    | 16,600        | 2.47%    | 22,456,087     |
| TPB    | 17,650        | 2.02%    | 18,025,064     |
| TCB    | 24,200        | 0.00%    | 16,768,636     |

| HNX    |               |          |                |
|--------|---------------|----------|----------------|
| Ticker | Closing (VND) | Change % | Volume (share) |
| SHS    | 14,500        | -0.68%   | 9,260,677      |
| CEO    | 15,300        | 1.32%    | 5,344,196      |
| VFS    | 15,200        | 1.33%    | 1,877,284      |
| PVS    | 38,300        | 0.79%    | 1,632,183      |
| DDG    | 3,000         | 7.14%    | 1,507,680      |

**TOP 5 IN MATCHING VALUE**

| HOSE   |               |          |                  |
|--------|---------------|----------|------------------|
| Ticker | Closing (VND) | Change % | Value (bil. VND) |
| VHM    | 47,000        | -2.59%   | 1,570.2          |
| VIB    | 18,700        | -0.27%   | 449.7            |
| STB    | 35,800        | 2.29%    | 427.0            |
| FPT    | 134,200       | 0.83%    | 404.1            |
| TCB    | 24,200        | 0.00%    | 403.3            |

| HNX    |               |          |                  |
|--------|---------------|----------|------------------|
| Ticker | Closing (VND) | Change % | Value (bil. VND) |
| SHS    | 14,500        | -0.68%   | 134.4            |
| CEO    | 15,300        | 1.32%    | 82.3             |
| PVS    | 38,300        | 0.79%    | 62.1             |
| MBS    | 29,100        | 1.04%    | 41.5             |
| VFS    | 15,200        | 1.33%    | 28.5             |

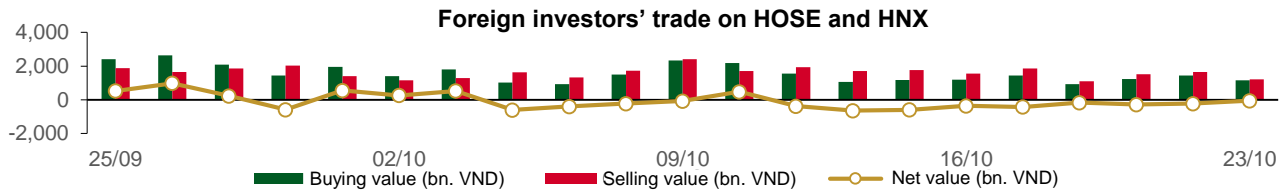
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

| HOSE   |                        |                            |
|--------|------------------------|----------------------------|
| Ticker | Agreement vol. (share) | Agreement value (bil. VND) |
| SSB    | 13,100,000             | 218.77                     |
| VHM    | 4,145,076              | 200.00                     |
| TPB    | 5,862,263              | 108.45                     |
| MWG    | 1,519,000              | 99.10                      |
| TCB    | 3,620,000              | 90.50                      |

| HNX    |                        |                            |
|--------|------------------------|----------------------------|
| Ticker | Agreement vol. (share) | Agreement value (bil. VND) |
| PVC    | 380,000                | 5.13                       |
| PVI    | 66,100                 | 3.11                       |
| PPT    | 90,000                 | 1.08                       |
| IDJ    | 157,000                | 0.94                       |

## Statistics on foreign investors' trade

| Exchange     | Buying vol.<br>(mil. share) | Buying value<br>(bil. VND) | Selling vol.<br>(mil. share) | Selling value<br>(bil. VND) | Net selling/<br>buying value<br>(mil. share) | Net selling/<br>buying value<br>(bil. VND) |
|--------------|-----------------------------|----------------------------|------------------------------|-----------------------------|--|--|
| HOSE         | 37.64                       | 1,143.05                   | 36.95                        | 1,132.87                    | 0.69   | 10.17                                      |
| HNX          | 0.86                        | 18.92                      | 4.54                         | 86.65                       | (3.68)                                       | (67.73)                                    |
| <b>Total</b> | <b>38.50</b>                | <b>1,161.96</b>            | <b>41.49</b>                 | <b>1,219.52</b>             | <b>(2.99)</b>                                | <b>(57.56)</b>                             |



## TOP 5 BOUGHT-IN

| HOSE   |                  |                        |                            |
|--------|------------------|------------------------|----------------------------|
| Ticker | Closing<br>(VND) | Buying vol.<br>(share) | Buying value<br>(bil. VND) |
| TCB    | 24,200           | 6,857,700              | 165.40                     |
| FPT    | 134,200          | 679,778                | 91.02                      |
| MWG    | 65,700           | 1,194,995              | 78.26                      |
| SSI    | 26,900           | 2,906,400              | 78.06                      |
| STB    | 35,800           | 2,051,200              | 72.20                      |

| HNX    |                  |                        |                            |
|--------|------------------|------------------------|----------------------------|
| Ticker | Closing<br>(VND) | Buying vol.<br>(share) | Buying value<br>(bil. VND) |
| CEO    | 15,300           | 379,500                | 5.81                       |
| IDC    | 54,400           | 60,400                 | 3.26                       |
| VGS    | 35,300           | 51,600                 | 1.79                       |
| BVS    | 39,800           | 39,900                 | 1.57                       |
| MBS    | 29,100           | 46,900                 | 1.35                       |

## TOP 5 SOLD-OUT

| HOSE     |                  |                         |                             |
|----------|------------------|-------------------------|-----------------------------|
| Ticker   | Closing<br>(VND) | Selling vol.<br>(share) | Selling value<br>(bil. VND) |
| VHM      | 47,000           | 2,337,800               | 110.22                      |
| FUEVFNVD | 33,200           | 2,620,200               | 86.16                       |
| HPG      | 26,450           | 3,095,385               | 82.03                       |
| MWG      | 65,700           | 908,800                 | 59.47                       |
| FPT      | 134,200          | 399,648                 | 53.44                       |

| HNX    |                  |                         |                             |
|--------|------------------|-------------------------|-----------------------------|
| Ticker | Closing<br>(VND) | Selling vol.<br>(share) | Selling value<br>(bil. VND) |
| SHS    | 14,500           | 3,228,600               | 46.79                       |
| PVS    | 38,300           | 590,300                 | 22.44                       |
| IDC    | 54,400           | 77,100                  | 4.16                        |
| BVS    | 39,800           | 71,600                  | 2.82                        |
| LAS    | 21,400           | 71,600                  | 1.53                        |

## TOP 5 NET BUYING

| HOSE   |                  |                     |                        |
|--------|------------------|---------------------|------------------------|
| Ticker | Closing<br>(VND) | Net vol.<br>(share) | Net value<br>(bil VND) |
| TCB    | 24,200           | 6,024,700           | 145.37                 |
| STB    | 35,800           | 1,600,320           | 56.25                  |
| MSN    | 79,400           | 475,542             | 37.68                  |
| SSI    | 26,900           | 1,400,700           | 37.67                  |
| FPT    | 134,200          | 280,130             | 37.58                  |

| HNX    |                  |                     |                        |
|--------|------------------|---------------------|------------------------|
| Ticker | Closing<br>(VND) | Net vol.<br>(share) | Net value<br>(bil VND) |
| CEO    | 15,300           | 306,200             | 4.69                   |
| VGS    | 35,300           | 38,500              | 1.34                   |
| CTP    | 37,500           | 11,300              | 0.41                   |
| DL1    | 6,300            | 41,000              | 0.25                   |
| MBS    | 29,100           | 7,700               | 0.22                   |

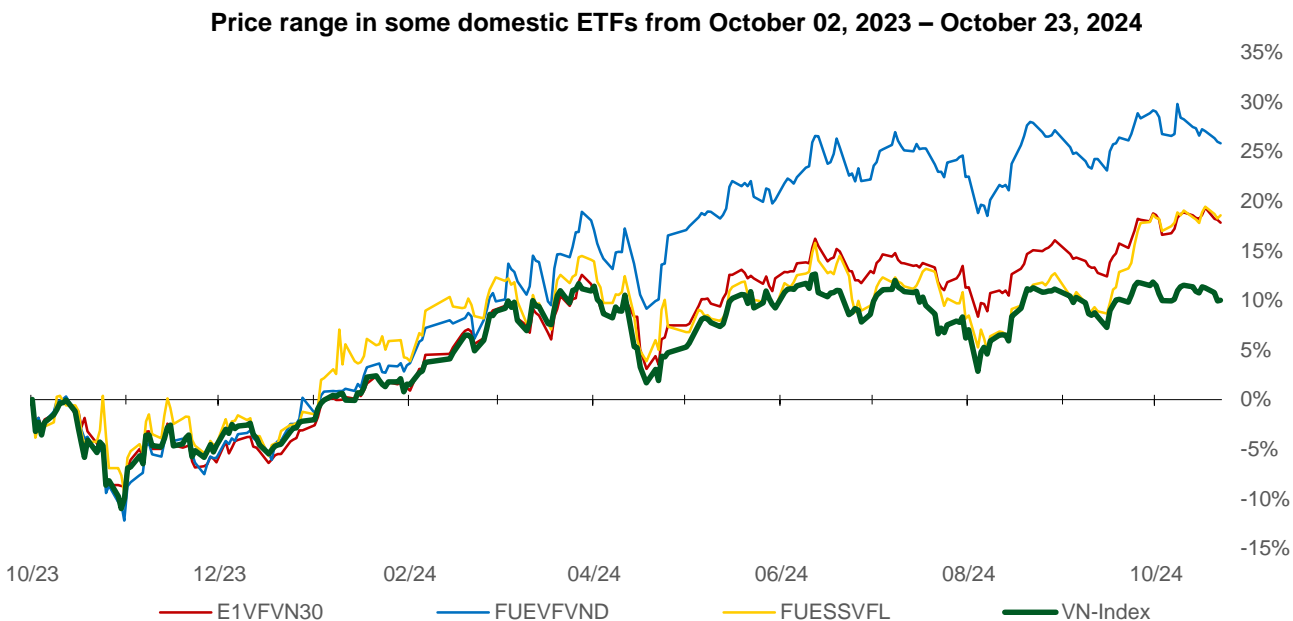
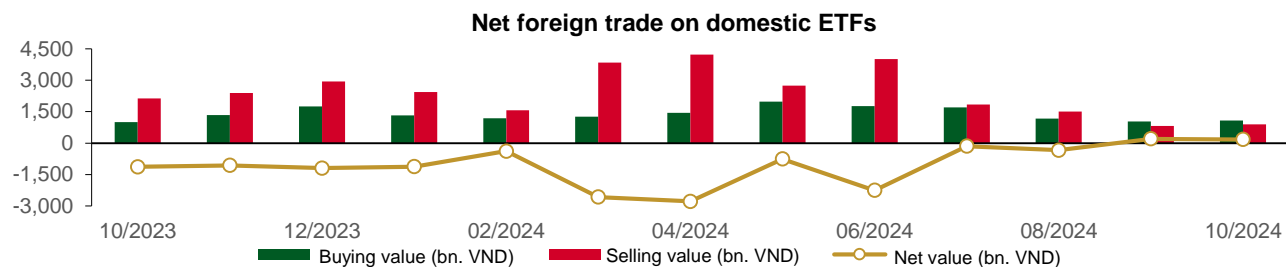
## TOP 5 NET SELLING

| HOSE     |                  |                     |                        |
|----------|------------------|---------------------|------------------------|
| Ticker   | Closing<br>(VND) | Net vol.<br>(share) | Net value<br>(bil VND) |
| VHM      | 47,000           | (1,854,700)         | (87.40)                |
| FUEVFNVD | 33,200           | (2,187,500)         | (71.90)                |
| HPG      | 26,450           | (2,134,858)         | (56.55)                |
| KBC      | 26,250           | (1,135,700)         | (29.86)                |
| HDB      | 26,950           | (1,023,345)         | (27.37)                |

| HNX    |                  |                     |                        |
|--------|------------------|---------------------|------------------------|
| Ticker | Closing<br>(VND) | Net vol.<br>(share) | Net value<br>(bil VND) |
| SHS    | 14,500           | (3,214,600)         | (46.58)                |
| PVS    | 38,300           | (572,400)           | (21.76)                |
| LAS    | 21,400           | (71,600)            | (1.53)                 |
| BVS    | 39,800           | (31,700)            | (1.25)                 |
| VFS    | 15,200           | (74,500)            | (1.14)                 |

**Statistics on domestic ETF share trade**

| Ticker       | PRICE       |            |                  |                 | FOREIGN TRADE |                  |                   |                     |
|--------------|-------------|------------|------------------|-----------------|---------------|------------------|-------------------|---------------------|
|              | Closing VND | Change (%) | Volume (share)   | Value (bil VND) | Ticker        | Buying (bil VND) | Selling (bil VND) | Net value (bil VND) |
| E1VFN30      | 23,620      | -0.3%      | 234,629          | 5.53            | E1VFN30       | 3.99             | 0.14              | 3.84                |
| FUEMAV30     | 16,210      | 0.0%       | 600              | 0.01            | FUEMAV30      | 0.00             | 0.00              | (0.00)              |
| FUESSV30     | 16,870      | 0.2%       | 5,590            | 0.09            | FUESSV30      | 0.00             | 0.07              | (0.07)              |
| FUESSV50     | 20,240      | 0.0%       | 9,700            | 0.19            | FUESSV50      | 0.05             | 0.07              | (0.02)              |
| FUESSVFL     | 22,150      | 0.3%       | 137,901          | 3.02            | FUESSVFL      | 0.24             | 2.37              | (2.13)              |
| FUEVFN30     | 33,200      | -0.2%      | 3,110,254        | 102.31          | FUEVFN30      | 14.26            | 86.16             | (71.90)             |
| FUEVN100     | 17,980      | -0.3%      | 71,250           | 1.28            | FUEVN100      | 0.00             | 1.09              | (1.09)              |
| FUEIP100     | 8,930       | -0.2%      | 300              | 0.00            | FUEIP100      | 0.00             | 0.00              | 0.00                |
| FUEKIV30     | 9,000       | -0.4%      | 500              | 0.00            | FUEKIV30      | 0.00             | 0.00              | (0.00)              |
| FUEDCMID     | 11,950      | 1.2%       | 19,400           | 0.23            | FUEDCMID      | 0.00             | 0.19              | (0.19)              |
| FUEKIVFS     | 13,080      | 1.1%       | 102              | 0.00            | FUEKIVFS      | 0.00             | 0.00              | 0.00                |
| FUEMAVND     | 13,830      | 0.4%       | 2,800            | 0.04            | FUEMAVND      | 0.03             | 0.03              | (0.01)              |
| FUEFCV50     | 12,210      | 1.3%       | 5,006            | 0.06            | FUEFCV50      | 0.00             | 0.00              | 0.00                |
| FUEBFVND     | 12,510      | 0.0%       | 0                | 0.00            | FUEBFVND      | 0.00             | 0.00              | 0.00                |
| FUEKIVND     | 12,460      | 1.3%       | 100              | 0.00            | FUEKIVND      | 0.00             | 0.00              | 0.00                |
| FUEABVND     | 10,300      | 0.0%       | 0                | 0.00            | FUEABVND      | 0.00             | 0.00              | 0.00                |
| <b>Total</b> |             |            | <b>3,598,132</b> | <b>112.78</b>   | <b>Total</b>  | <b>18.57</b>     | <b>90.15</b>      | <b>(71.58)</b>      |



## Statistics on guaranteed warrant trade

| Warrant code (*) | Closing rate (VND) | Change (%) | Matched volume | Day to maturity | Price (VND) | Theoretical buying rate (VND) (**) | Difference from closing rate (VND) | Operating price (VND) | Converting rate n:1 | Matured date |
|------------------|--------------------|------------|----------------|-----------------|-------------|------------------------------------|------------------------------------|-----------------------|---------------------|--------------|
| CFPT2314         | 5,750              | 1.2%       | 39,480         | 76              | 134,200     | 5,621                              | (129)                              | 86,350                | 8.6                 | 07/01/2025   |
| CFPT2317         | 3,630              | 0.8%       | 11,610         | 27              | 134,200     | 3,628                              | (2)                                | 87,210                | 13.0                | 19/11/2024   |
| CFPT2401         | 1,540              | 2.7%       | 81,560         | 42              | 134,200     | 1,283                              | (257)                              | 124,770               | 8.6                 | 04/12/2024   |
| CHPG2332         | 240                | -11.1%     | 246,480        | 15              | 26,450      | 165                                | (75)                               | 25,910                | 5.5                 | 07/11/2024   |
| CHPG2333         | 440                | -2.2%      | 57,570         | 43              | 26,450      | 192                                | (248)                              | 26,360                | 5.5                 | 05/12/2024   |
| CHPG2334         | 380                | 0.0%       | 48,690         | 76              | 26,450      | 163                                | (217)                              | 26,810                | 7.3                 | 07/01/2025   |
| CHPG2339         | 1,250              | 0.0%       | 5,260          | 71              | 26,450      | 485                                | (765)                              | 27,470                | 1.8                 | 02/01/2025   |
| CHPG2342         | 590                | -9.2%      | 7,580          | 27              | 26,450      | 514                                | (76)                               | 21,820                | 9.1                 | 19/11/2024   |
| CHPG2402         | 1,420              | 1.4%       | 87,080         | 208             | 26,450      | 584                                | (836)                              | 28,180                | 2.7                 | 19/05/2025   |
| CHPG2403         | 410                | 2.5%       | 37,650         | 132             | 26,450      | 129                                | (281)                              | 30,500                | 4.0                 | 04/03/2025   |
| CHPG2405         | 20                 | -33.3%     | 16,820         | 20              | 26,450      | 0                                  | (20)                               | 33,000                | 2.0                 | 12/11/2024   |
| CMBB2315         | 1,610              | -1.2%      | 182,480        | 76              | 25,250      | 1,487                              | (123)                              | 19,570                | 3.9                 | 07/01/2025   |
| CMBB2402         | 2,070              | 0.0%       | 10,530         | 208             | 25,250      | 1,521                              | (549)                              | 23,480                | 2.0                 | 19/05/2025   |
| CMBB2403         | 1,440              | 0.7%       | 14,890         | 42              | 25,250      | 1,224                              | (216)                              | 23,000                | 2.0                 | 04/12/2024   |
| CMBB2404         | 1,820              | -2.2%      | 48,700         | 132             | 25,250      | 1,314                              | (506)                              | 23,500                | 2.0                 | 04/03/2025   |
| CMSN2317         | 520                | -26.8%     | 7,530          | 71              | 79,400      | 269                                | (251)                              | 86,870                | 8.0                 | 02/01/2025   |
| CMSN2401         | 1,110              | 9.9%       | 37,840         | 132             | 79,400      | 695                                | (415)                              | 82,000                | 8.0                 | 04/03/2025   |
| CMSN2402         | 410                | 0.0%       | 90,850         | 20              | 79,400      | 242                                | (168)                              | 83,000                | 5.0                 | 12/11/2024   |
| CMSN2403         | 410                | 5.1%       | 108,190        | 50              | 79,400      | 182                                | (228)                              | 90,000                | 5.0                 | 12/12/2024   |
| CMWG2314         | 1,590              | -1.2%      | 146,240        | 76              | 65,700      | 1,483                              | (107)                              | 51,590                | 9.9                 | 07/01/2025   |
| CMWG2401         | 2,050              | -2.4%      | 13,980         | 208             | 65,700      | 1,915                              | (135)                              | 65,480                | 4.0                 | 19/05/2025   |
| CMWG2402         | 1,130              | -0.9%      | 52,030         | 42              | 65,700      | 904                                | (226)                              | 63,490                | 5.0                 | 04/12/2024   |
| CMWG2403         | 1,600              | 1.9%       | 8,870          | 132             | 65,700      | 1,312                              | (288)                              | 64,490                | 5.0                 | 04/03/2025   |
| CPOW2315         | 490                | -5.8%      | 9,550          | 71              | 12,250      | 124                                | (366)                              | 13,460                | 2.0                 | 02/01/2025   |
| CSHB2306         | 750                | 25.0%      | 1,510          | 71              | 10,650      | 42                                 | (708)                              | 12,240                | 1.9                 | 02/01/2025   |
| CSTB2328         | 530                | 6.0%       | 182,460        | 76              | 35,800      | 466                                | (64)                               | 33,000                | 8.0                 | 07/01/2025   |
| CSTB2333         | 1,380              | 2.2%       | 30,750         | 71              | 35,800      | 912                                | (468)                              | 36,110                | 2.0                 | 02/01/2025   |
| CSTB2337         | 1,190              | 0.0%       | 19,250         | 27              | 35,800      | 1,265                              | 75                                 | 27,000                | 7.0                 | 19/11/2024   |
| CSTB2402         | 2,410              | 4.8%       | 74,180         | 208             | 35,800      | 2,350                              | (60)                               | 30,000                | 3.0                 | 19/05/2025   |
| CSTB2403         | 1,630              | 9.4%       | 22,620         | 42              | 35,800      | 1,487                              | (143)                              | 30,000                | 4.0                 | 04/12/2024   |
| CSTB2404         | 1,680              | 3.1%       | 350,100        | 132             | 35,800      | 1,436                              | (244)                              | 31,000                | 4.0                 | 04/03/2025   |
| CSTB2405         | 1,720              | 6.2%       | 46,190         | 20              | 35,800      | 1,721                              | 1                                  | 32,500                | 2.0                 | 12/11/2024   |
| CSTB2407         | 900                | 3.5%       | 68,350         | 50              | 35,800      | 852                                | (48)                               | 33,000                | 4.0                 | 12/12/2024   |
| CTCB2402         | 340                | -2.9%      | 139,130        | 50              | 24,200      | 87                                 | (253)                              | 27,500                | 2.0                 | 12/12/2024   |
| CTPB2402         | 1,810              | 1.1%       | 100,450        | 42              | 17,650      | 1,686                              | (124)                              | 15,020                | 1.6                 | 04/12/2024   |
| CVHM2318         | 700                | -6.7%      | 890            | 71              | 47,000      | 125                                | (575)                              | 53,460                | 5.0                 | 02/01/2025   |
| CVHM2402         | 2,230              | -6.3%      | 73,030         | 132             | 47,000      | 1,737                              | (493)                              | 41,500                | 4.0                 | 04/03/2025   |
| CVHM2403         | 1,870              | -11.4%     | 110,870        | 42              | 47,000      | 1,691                              | (179)                              | 40,500                | 4.0                 | 04/12/2024   |
| CVHM2404         | 1,760              | -17.4%     | 94,050         | 20              | 47,000      | 1,769                              | 9                                  | 40,000                | 4.0                 | 12/11/2024   |
| CVHM2405         | 1,020              | -20.3%     | 163,270        | 50              | 47,000      | 827                                | (193)                              | 45,000                | 4.0                 | 12/12/2024   |
| CVIB2305         | 480                | 0.0%       | 56,500         | 76              | 18,700      | 304                                | (176)                              | 17,750                | 4.8                 | 07/01/2025   |
| CVIB2402         | 810                | 0.0%       | 54,770         | 208             | 18,700      | 492                                | (318)                              | 20,510                | 1.7                 | 19/05/2025   |
| CVIB2404         | 30                 | 0.0%       | 315,160        | 20              | 18,700      | 3                                  | (27)                               | 21,370                | 1.7                 | 12/11/2024   |
| CVIC2314         | 290                | 0.0%       | 1,280          | 71              | 43,200      | 43                                 | (247)                              | 54,570                | 5.0                 | 02/01/2025   |
| CVIC2401         | 570                | 14.0%      | 59,310         | 42              | 43,200      | 294                                | (276)                              | 45,500                | 4.0                 | 04/12/2024   |
| CVIC2402         | 200                | 11.1%      | 243,100        | 50              | 43,200      | 100                                | (100)                              | 50,000                | 4.0                 | 12/12/2024   |
| CVNM2311         | 280                | -6.7%      | 15,620         | 76              | 67,300      | 30                                 | (250)                              | 75,820                | 9.5                 | 07/01/2025   |
| CVNM2315         | 260                | 0.0%       | 38,050         | 71              | 67,300      | 2                                  | (258)                              | 84,240                | 3.8                 | 02/01/2025   |
| CVNM2401         | 1,350              | 3.1%       | 68,590         | 208             | 67,300      | 827                                | (523)                              | 63,830                | 7.7                 | 19/05/2025   |
| CVNM2402         | 440                | -2.2%      | 8,440          | 42              | 67,300      | 188                                | (252)                              | 68,180                | 7.7                 | 04/12/2024   |
| CVNM2403         | 130                | 0.0%       | 117,490        | 20              | 67,300      | 19                                 | (111)                              | 72,530                | 3.9                 | 12/11/2024   |
| CVPB2315         | 150                | 0.0%       | 136,240        | 76              | 20,450      | 85                                 | (65)                               | 22,170                | 5.4                 | 07/01/2025   |
| CVPB2319         | 540                | -6.9%      | 32,600         | 71              | 20,450      | 169                                | (371)                              | 22,740                | 1.8                 | 02/01/2025   |
| CVPB2401         | 1,290              | -4.4%      | 60,730         | 208             | 20,450      | 1,109                              | (181)                              | 19,940                | 1.9                 | 19/05/2025   |



|          |       |        |         |     |        |       |       |        |     |            |
|----------|-------|--------|---------|-----|--------|-------|-------|--------|-----|------------|
| CVPB2402 | 1,030 | -5.5%  | 66,990  | 42  | 20,450 | 865   | (165) | 19,000 | 2.0 | 04/12/2024 |
| CVPB2403 | 1,450 | 0.0%   | 4,970   | 132 | 20,450 | 1,140 | (310) | 19,000 | 2.0 | 04/03/2025 |
| CVPB2405 | 490   | -3.9%  | 110,480 | 20  | 20,450 | 404   | (86)  | 20,000 | 2.0 | 12/11/2024 |
| CVPB2406 | 560   | -9.7%  | 259,650 | 50  | 20,450 | 427   | (133) | 20,500 | 2.0 | 12/12/2024 |
| CVRE2320 | 80    | 14.3%  | 16,310  | 71  | 18,650 | 0     | (80)  | 32,330 | 2.0 | 02/01/2025 |
| CVRE2401 | 250   | -3.9%  | 20,660  | 42  | 18,650 | 38    | (212) | 21,500 | 4.0 | 04/12/2024 |
| CVRE2402 | 300   | 0.0%   | 42,570  | 132 | 18,650 | 86    | (214) | 23,500 | 4.0 | 04/03/2025 |
| CVRE2403 | 10    | -50.0% | 41,260  | 20  | 18,650 | 0     | (10)  | 25,000 | 2.0 | 12/11/2024 |

(\*) All are buying stock rights, conducted in European style and payment method is in cash  
(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

| Ticker              | Exchange | Market price | Reasonable price * | Report date | 2024F EAT (bil. VND) |
|---------------------|----------|--------------|--------------------|-------------|----------------------|
| <a href="#">VPB</a> | HOSE     | 20,450       | 24,600             | 02/10/2024  | 13,698               |
| <a href="#">SAB</a> | HOSE     | 56,000       | 70,700             | 26/09/2024  | 4,544                |
| <a href="#">KDH</a> | HOSE     | 33,300       | 43,700             | 25/09/2024  | 835                  |
| <a href="#">CTG</a> | HOSE     | 35,050       | 40,200             | 18/09/2024  | 20,759               |
| <a href="#">HPG</a> | HOSE     | 26,450       | 28,200             | 06/09/2024  | 16,149               |
| <a href="#">PVT</a> | HOSE     | 27,800       | 31,650             | 26/08/2024  | 1,110                |
| <a href="#">POW</a> | HOSE     | 12,250       | 15,900             | 23/08/2024  | 1,181                |
| <a href="#">TCB</a> | HOSE     | 24,200       | 28,200             | 21/08/2024  | 23,965               |
| <a href="#">DRI</a> | UPCOM    | 11,935       | 14,100             | 20/08/2024  | 103                  |
| <a href="#">TCM</a> | HOSE     | 45,950       | 58,500             | 14/08/2024  | 277                  |
| <a href="#">NT2</a> | HOSE     | 19,300       | 22,300             | 09/08/2024  | 73                   |
| <a href="#">VNM</a> | HOSE     | 67,300       | 76,100             | 07/08/2024  | 9,705                |
| <a href="#">BMI</a> | HOSE     | 20,700       | 29,200             | 07/08/2024  | 375                  |
| <a href="#">IJC</a> | HOSE     | 13,400       | 17,300             | 06/08/2024  | 538                  |
| <a href="#">QNS</a> | UPCOM    | 49,095       | 58,500             | 02/08/2024  | 2,202                |
| <a href="#">ANV</a> | HOSE     | 33,050       | 35,300             | 05/07/2024  | 145                  |
| <a href="#">DPR</a> | HOSE     | 38,900       | 44,600             | 02/07/2024  | 350                  |
| <a href="#">GEG</a> | HOSE     | 11,550       | 18,300             | 01/07/2024  | 1,463                |
| <a href="#">GAS</a> | HOSE     | 70,900       | 82,900             | 03/06/2024  | 11,155               |
| <a href="#">VHC</a> | HOSE     | 72,800       | 79,300             | 28/05/2024  | 1,117                |
| <a href="#">BSR</a> | UPCOM    | 21,575       | 23,200             | 24/05/2024  | 5,111                |
| <a href="#">CTD</a> | HOSE     | 66,800       | 87,500             | 24/05/2024  | 316                  |
| <a href="#">IMP</a> | HOSE     | 43,300       | 77,200             | 13/05/2024  | 383                  |
| <a href="#">DGC</a> | HOSE     | 111,000      | 118,800            | 08/05/2024  | 3,864                |
| <a href="#">FMC</a> | HOSE     | 46,000       | 55,100             | 04/05/2024  | 343                  |
| <a href="#">PVD</a> | HOSE     | 25,850       | 31,000             | 02/05/2024  | 780                  |
| <a href="#">HDB</a> | HOSE     | 26,950       | 31,000             | 16/04/2024  | 13,140               |
| <a href="#">STK</a> | HOSE     | 26,000       | 38,550             | 04/04/2024  | 132                  |
| <a href="#">MSB</a> | HOSE     | 12,850       | 20,700             | 19/03/2024  | 5,749                |
| <a href="#">VIB</a> | HOSE     | 18,700       | 27,000             | 07/02/2024  | 9,843                |
| <a href="#">VHM</a> | HOSE     | 47,000       | 63,300             | 26/01/2024  | 27,904               |
| <a href="#">MSH</a> | HOSE     | 45,100       | 55,900             | 17/01/2024  | 318                  |
| <a href="#">SIP</a> | HOSE     | 71,600       | 83,400             | 10/01/2024  | 1,123                |
| <a href="#">KBC</a> | HOSE     | 26,250       | 36,000             | 10/01/2024  | 1,647                |
| <a href="#">IDC</a> | HNX      | 54,400       | 56,000             | 10/01/2024  | 2,212                |
| <a href="#">VCB</a> | HOSE     | 91,500       | 87,329             | 10/01/2024  | 37,497               |
| <a href="#">BID</a> | HOSE     | 48,400       | 55,870             | 10/01/2024  | 25,522               |
| <a href="#">MBB</a> | HOSE     | 25,250       | 29,592             | 10/01/2024  | 23,926               |
| <a href="#">TPB</a> | HOSE     | 17,650       | 24,130             | 10/01/2024  | 7,508                |
| <a href="#">OCB</a> | HOSE     | 11,750       | 19,164             | 10/01/2024  | 4,880                |
| <a href="#">ACB</a> | HOSE     | 25,400       | 31,952             | 10/01/2024  | 18,261               |
| <a href="#">STB</a> | HOSE     | 35,800       | 34,494             | 10/01/2024  | 9,865                |

|                     |      |         |         |            |        |
|---------------------|------|---------|---------|------------|--------|
| <a href="#">LPB</a> | HOSE | 31,850  | 18,389  | 10/01/2024 | 4,731  |
| <a href="#">SHB</a> | HOSE | 10,650  | 16,146  | 10/01/2024 | 10,044 |
| <a href="#">MWG</a> | HOSE | 65,700  | 61,600  | 10/01/2024 | 2,325  |
| <a href="#">FRT</a> | HOSE | 172,000 | 119,200 | 10/01/2024 | 305    |
| <a href="#">DGW</a> | HOSE | 43,500  | 55,300  | 10/01/2024 | 665    |
| <a href="#">PNJ</a> | HOSE | 93,800  | 101,000 | 10/01/2024 | 2,357  |
| <a href="#">PLX</a> | HOSE | 42,300  | 42,300  | 10/01/2024 | 4,395  |
| <a href="#">PVS</a> | HNX  | 38,300  | 40,300  | 10/01/2024 | 1,136  |
| <a href="#">NLG</a> | HOSE | 39,300  | 40,600  | 10/01/2024 | 631    |
| <a href="#">VRE</a> | HOSE | 18,650  | 37,700  | 10/01/2024 | 4,252  |

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

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No rating = the code is not rated in Phu Hung or not yet listed  
The performance is determined by total recollection in 12 months (including dividend).

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