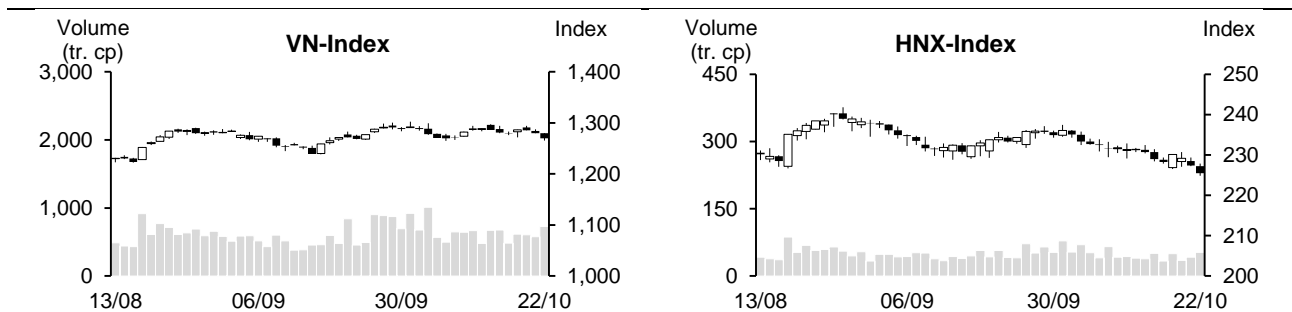


22/10/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,269.89	-0.77%	1,348.92	-0.67%	225.50	-0.85%
Total volume (mil. shares)	794.33	27.47%	309.92	53.05%	59.89	39.35%
Matched volume (mil. shares)	728.92	25.55%	292.79	50.93%	52.88	25.27%
20-session average (mil. shares)	692.26	5.29%	279.49	4.76%	51.48	2.72%
Total value (bil dong)	19,104	33.07%	9,712	48.31%	1,519	101.79%
Matched value (bil dong)	17,554	29.98%	9,000	43.14%	994	35.05%
20-session average (bil dong)	15,899	10.40%	8,307	8.34%	995	-0.11%
	Weight %		Weight %		Weight %	
Number of gainers	107	25%	5	17%	61	29%
Number of droppers	269	62%	23	77%	93	43%
Stand still codes	58	13%	2	7%	60	28%



REMARKABLE POINTS ON THE MARKET

Selling pressure increased, VN-Index saw the strongest drop since the middle of September 2024. In the morning and first half of afternoon session, droppers took control but main indexes only struggled within a small range. However, at the end, the market suddenly saw a wide dump, especially banking, securities, rubber, technology, food and beverage, industrial park, power, and retail. The liquidity also increased and surpassed average. On the other side, there were some codes that could attract the cash flow and gained positive today like EIB, VHM, CTD, GMD, HDC, ORS, and QCG. Foreign investors saw another net selling at nearly 230 billion today.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw a dropping candle with bigger range and higher volume, showing strong selling pressure. Closing below 1,270, dropping scenario was confirmed and the index might start a strong dropping trend in near future. Mid-term sideways trend of many months is still maintained, so it is still possible that it will drop to lower line of 1,200-1,220. In short-term, close support is 1,240-1,250 and there might be some recovering sessions at this level. For HNX-Index, there was also a dropping candle with increasing volume, showing stronger selling pressure. The index might still continue on current dropping trend, with close support at 220-222. General strategy might be using the recoveries to lower the weight to a low level and stay out to observe.

Recommending code: Sell VGI

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VGI	Sell	23/10/2024	65.21	67.01	-2.7%	80.0	19.4%	62.5	-6.7%	Weakening sign, might correct or collect further

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	MSN	Buy	26/09/2024	78.90	75.50	4.5%	85	12.6%	72.5	-4.0%	
2	HAH	Buy	09/10/2024	41.75	41.45	0.7%	45	8.6%	39.7	-4%	
3	QNS	Buy	11/10/2024	48.78	48.77	0.0%	54	10.7%	47.3	-3%	
4	MWG	Buy	18/10/2024	66.30	65.8	0.8%	70	6.4%	63	-4%	

DAILY NEWS**Domestic news****MWG officially returns to VNDiamond**

HOSE released factors of VNDiamond in October 2024. Accordingly, Mobile World MWG officially returned. Besides, Vincom Retail VRE is on waiting list for canceling. So, number of codes in VNDiamond is now 19.

SBV net collection is nearly 34 trillion

On October 18, the authority issued trust bond with total volume of 12.3 trillion in 2 terms 14-day (4.4 trillion) and 28-day (7.9 trillion). Winning interest rates are 3.74% and 4%/year, 25-50 basic-points lower than most recent winning rate and not much difference from same term rate on interbank market.

On October 21, SBV continued issuing trust bonds with total volume of 21.65 trillion in 2 terms 14-day (3.9 trillion) and 28-day (17.75 trillion). Winning interest rates are 3.14% and 4%/year, not much difference from same term rate on interbank released on October 18 (2-week: 3.16% and 1-month: 3.14%/year).

In 2 sessions (October 18-21), the authority saw a net collection of 33,950 billion dong from the system. While USD rate was still on gaining trend of 3 weeks, to the highest of nearly 3 months (from October 02, 2024).

Domestic USD rate increased strongly

Central rate on VND/USD released by SBV on October 22 is 24,240 dong/USD, 12 dong higher than yesterday. At the range of 5%, commercial banks can trade USD at floor rate of 23,028 dong/USD, and ceiling rate of 25,452 dong/USD.

Many commercial banks today raised USD rate by over 200 dong from October 21. Vietcombank raised USD buying rate to 25,062 and selling to 25,452 dong/USD, up by 102 dong on both sides from yesterday morning. BIDV raised USD rate by 265 dong on buying and 132 dong on selling sides to 25,225-25,452 dong/USD. VietinBank also raised it to 25,203-25,452 dong/USD, up by 233 dong on buying and 122 dong on selling sides.

USD rate on private banks also increased strongly. Techcombank raised it by 210 dong on buying and 87 dong on selling sides to 25,177 – 25,452 dong/USD. Sacombank raised it to 25,080-25,452 dong/USD (buying-selling), up by 90 dong on buying and 112 dong on selling sides.

Sharing the trend, USD rate on free market also increased strongly. In the morning, USD free rate was 25,460-25,560 dong/USD, up by 200 dong on both sides.

Currently, USD buying rate in banks is only about 400 dong lower, and selling rate is 108 dong lower than free market.

Source: Cafef, Vietstock

Listing Company News

PNJ profit in the quarter is the lowest of 3 years

According to business report from Phu Nhuan Jewelry (PNJ), in Q3, net revenue is 7,130 billion, up by 3% YoY but EAT dropped by nearly 15% to 216 billion. It is also the lowest profit of one quarter since Q4/2021 in PNJ.

In 9 months, PNJ net revenue is 29,242 billion, EAT is 1,382 billion, up by 25% and 3% YoY.

In 2024, PNJ set revenue target at 37,148 billion and EAT is 2,089 billion. So, after 9 months, the company completed 79% revenue and 66% profit year-targets.

Q3/2024 results in Techcombank, Eximbank, and Kienlongbank,...

Techcombank: EBT in 9 months is 22,800 billion

Techcombank EBT is 22.8 trillion in 9 months 2024, up by 33% YoY. At the end of September 2024, total assets in Techcombank is 927.1 trillion up by 9.1% from the beginning of the year and by 18.7% YoY. Credit growth is 17.4% from the beginning of the year to 622.1 trillion. CASA (including automatic benefit) in Techcombank created record at 200.3 trillion, bringing CASA rate to 40.5%. total customer deposit is 495.0 trillion, 8.9% higher than the beginning of the year and up by 21.0% YoY.

Eximbank: 9-month profit is about over 1.9 trillion

In most recent announcement, Eximbank also released initial information on Q3 results. Q3 EBT increased by 39% YoY. Total asset as of the end of September is 11% higher than the beginning of the year, up by 16.9% YoY. Total mobilization is 9.1% higher than the beginning of the year and up by 12.2% YoY. Debt balance increased by 15.1% from the beginning of the year, and 18.9% YoY. CAR is always at 12-14% (higher than 8% regulated by SBV).

BaoViet Bank: 9-month profit is over 32 billion

As of the end of September, total assets in BAOVIET Bank is 90,377 billion, 6.8% higher than the beginning of the year. Customer loan growth is 12%, while customer deposit increased by 8.3% to 57,230 billion. In 9 months, the bank raised provision by 35% YoY. EBT is over 32 billion.

KienlongBank: 9-month profit is over 760 billion, completing 95% year-target

According to combined finance statements recently released, EBT in KienlongBank in Q3/2024 is nearly 209 billion. In 9 months, EBT is over 760 billion, up by 19% YoY. This year, KienlongBank set EBT target at 800 billion. So, ending Q3, the bank completed 95% target.

VIB: 9-month profit is 6.6 trillion, credit growth is 12%, higher than section average

After 9 months, Vietnam International Bank (VIB) total revenue is 15.3 trillion, in which, net interest income dropped by 9% YoY. VIB still maintained positive NIM at 4%. The bank operating expense in 9 months increased by 13% YoY. So, 9-month EBT in VIB is 6.6 trillion, down by 21% YoY. ROE is about 19%.

As of September 30, 2024, total assets in VIB is over 445 trillion, 9% higher than the beginning of the year, in which, credit balance is over 298 trillion, nearly 12% higher than the beginning of the year, higher than section average of 9%. Especially, in Q3, VIB credit growth is nearly 7% and it is one of the retail banks with best credit growth in the section.

Nam Long loss is 52 billion in Q3/2024, paid 950 billion dong of bond debt to Techcombank

Nam Long Investment (NLG) released Q3/2024 finance statements, with revenue of over 370 billion, up by nearly 4% YoY. In Q3, the company delivered parts of the project in Mizuki Park and Southgate, helping revenue increasing. On the contrary, cost increased, and management expense increased, so NLG saw a loss after tax of 52 billion.

In 9 months, total net revenue in NLG is nearly 828 billion. Net profit is nearly 16 billion, same period last year profit is nearly 194 billion.

As of September 30, 2024, total assets in NLG is over 29,829 billion. In which, inventory accounted the highest weight at over 20,303 billion, up by 17%.

Source: Vietnambiz, Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	48,250	0.94%	0.04%
EIB	21,600	3.85%	0.03%
MWG	66,300	0.76%	0.01%
GMD	62,800	3.46%	0.01%
LGC	62,000	3.33%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VCS	64,300	1.58%	0.05%
SHN	6,800	7.94%	0.02%
LAS	21,500	1.90%	0.01%
VC2	8,600	3.61%	0.01%
PCT	12,000	3.45%	0.01%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GVR	33,750	-4.12%	-0.11%
BID	48,750	-1.81%	-0.10%
FPT	133,100	-1.77%	-0.07%
VCB	91,400	-0.65%	-0.06%
CTG	35,000	-1.41%	-0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	53,900	-3.06%	-0.17%
PVS	38,000	-1.55%	-0.09%
DTK	11,700	-3.31%	-0.09%
SHS	14,600	-2.01%	-0.08%
DNP	19,700	-7.51%	-0.07%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
TPB	17,300	-1.14%	31,071,770
EIB	21,600	3.85%	29,049,309
VIB	18,750	-2.34%	25,448,684
VPB	20,600	-0.24%	22,326,189
DXG	16,200	0.31%	21,965,961

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	14,600	-2.01%	12,827,095
CEO	15,100	0.00%	5,465,354
MBS	28,800	-1.37%	2,854,731
PVS	38,000	-1.55%	2,561,827
IDC	53,900	-3.06%	2,026,628

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
FPT	133,100	-1.77%	808.2
MWG	66,300	0.76%	647.6
STB	35,000	-0.71%	625.1
EIB	21,600	3.85%	622.1
VHM	48,250	0.94%	608.1

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	14,600	-2.01%	189.3
IDC	53,900	-3.06%	110.5
PVS	38,000	-1.55%	98.0
CEO	15,100	0.00%	83.1
MBS	28,800	-1.37%	82.6

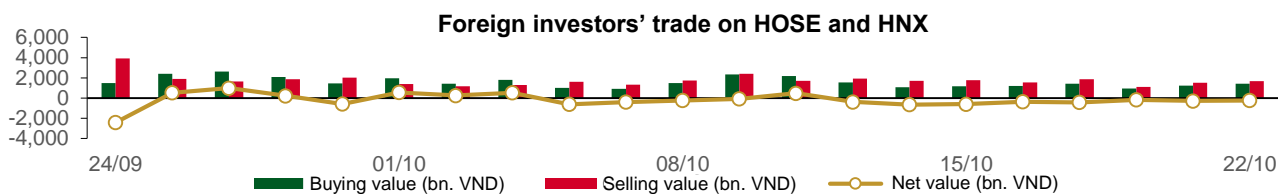
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VJC	2,900,000	306.24
VCI	7,000,000	232.05
MSB	13,227,500	169.81
HDB	4,214,000	114.24
EVF	8,675,000	91.96

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HHC	5,000,000	500.00
BAB	1,034,749	12.42
HUT	260,000	4.16
VC2	415,000	3.78
VNC	39,566	1.45

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	42.37	1,407.92	52.05	1,546.88	(9.68)	(138.97)
HNX	1.32	27.68	5.04	114.38	(3.72)	(86.70)
Total	43.69	1,435.60	57.09	1,661.27	(13.40)	(225.66)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MWG	66,300	1,948,286	129.08
FPT	133,100	922,196	124.12
SSI	26,700	3,145,566	84.89
VHM	48,250	1,771,900	84.85
TCB	24,200	3,217,655	78.14

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
CEO	15,100	441,800	6.70
VGS	34,600	82,900	2.81
MBS	28,800	88,200	2.52
LAS	21,500	111,000	2.37
BVS	39,300	60,400	2.36

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FPT	133,100	996,141	133.90
FUEVFVND	33,250	3,756,302	124.14
KDH	32,700	2,454,000	80.66
VHM	48,250	1,605,090	77.03
STB	35,000	1,774,100	63.01

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
SHS	14,600	3,121,700	46.15
IDC	53,900	590,700	32.30
PVS	38,000	390,600	14.98
TNG	24,400	254,500	6.18
LAS	21,500	220,900	4.70

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MWG	66,300	1,156,153	76.65
TCB	24,200	2,678,455	65.06
BVH	43,200	1,375,230	59.88
VPB	20,600	2,694,700	55.43
CTD	67,100	708,900	47.48

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CEO	15,100	392,800	5.96
HVT	91,000	21,600	1.97
VGS	34,600	50,300	1.66
VCS	64,300	24,300	1.56
BVS	39,300	32,600	1.25

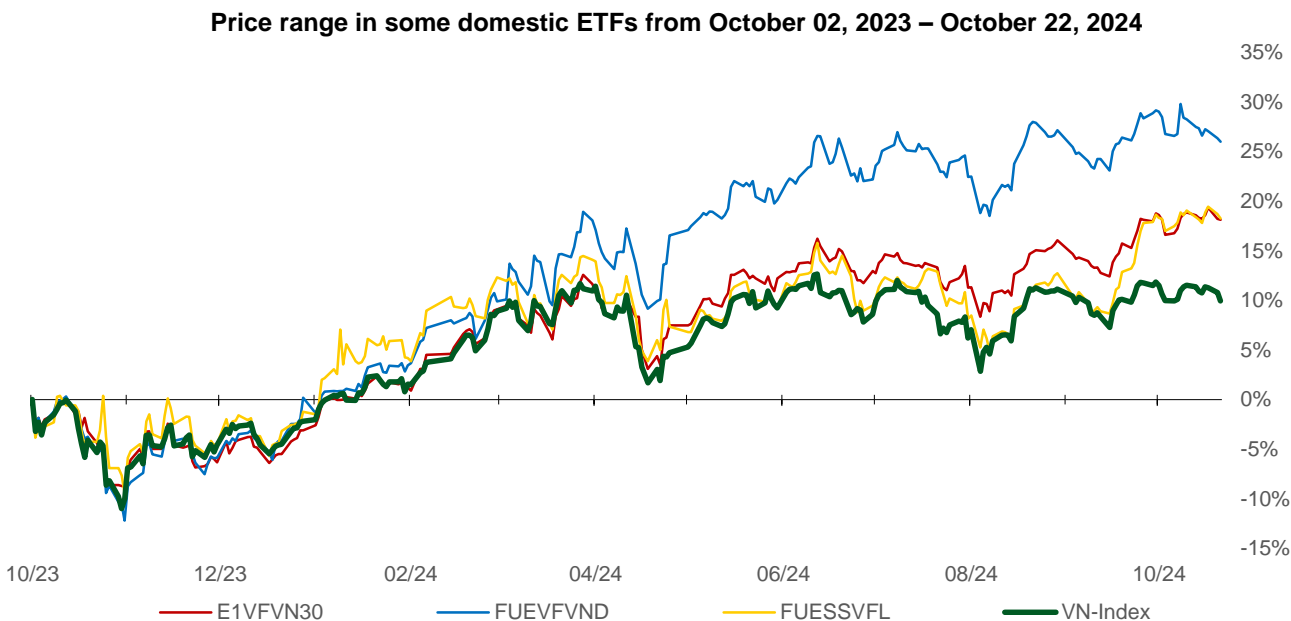
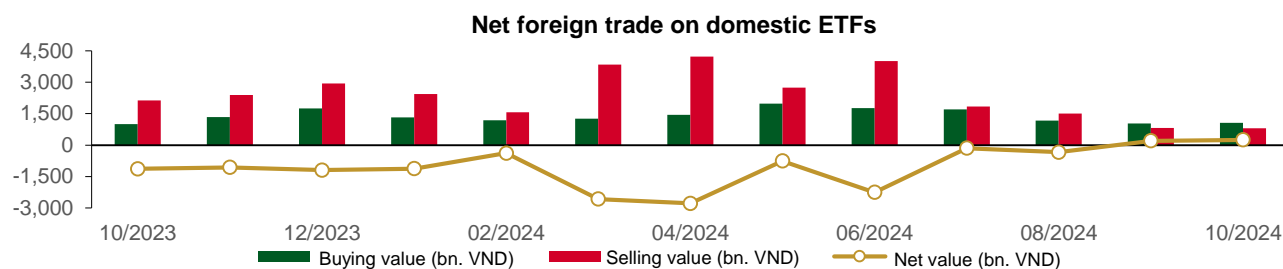
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FUEVFVND	33,250	(3,010,702)	(99.52)
KDH	32,700	(2,092,500)	(68.80)
VRE	18,600	(2,727,600)	(51.31)
HPG	26,650	(1,756,568)	(46.84)
VCI	35,450	(1,093,000)	(39.01)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SHS	14,600	(3,072,400)	(45.43)
IDC	53,900	(587,600)	(32.13)
PVS	38,000	(374,000)	(14.35)
TNG	24,400	(253,200)	(6.15)
LAS	21,500	(109,900)	(2.34)

Statistics on domestic ETF share trade

Ticker	PRICE				FOREIGN TRADE			
	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	23,680	-0.1%	314,317	7.45	E1VFN30	3.75	0.40	3.35
FUEMAV30	16,210	-1.0%	8,701	0.14	FUEMAV30	0.13	0.12	0.01
FUESSV30	16,830	-0.9%	7,525	0.13	FUESSV30	0.00	0.05	(0.05)
FUESSV50	20,240	0.0%	11,502	0.23	FUESSV50	0.02	0.20	(0.18)
FUESSVFL	22,090	-0.4%	302,001	6.66	FUESSVFL	2.21	2.59	(0.37)
FUEVFN30	33,250	-0.3%	3,972,492	131.29	FUEVFN30	24.62	124.14	(99.52)
FUEVN100	18,030	-0.3%	76,279	1.38	FUEVN100	0.00	0.50	(0.50)
FUEIP100	8,950	0.0%	15	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	9,040	-1.2%	700	0.01	FUEKIV30	0.00	0.01	(0.01)
FUEDCMID	11,810	-1.2%	14,667	0.17	FUEDCMID	0.08	0.07	0.01
FUEKIVFS	12,940	-1.6%	254,100	3.30	FUEKIVFS	3.24	3.25	(0.01)
FUEMAVND	13,780	-1.4%	3,100	0.04	FUEMAVND	0.03	0.04	(0.01)
FUEFCV50	12,050	-1.2%	5,401	0.07	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
FUEKIVND	12,300	-1.7%	100	0.00	FUEKIVND	0.00	0.00	(0.00)
FUEABVND	10,300	0.0%	0	0.00	FUEABVND	0.00	0.00	0.00
Total			4,970,900	150.87	Total	34.08	131.37	(97.29)



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CFPT2314	5,680	-4.5%	81,880	77	133,100	5,494	(186)	86,350	8.6	07/01/2025
CFPT2317	3,600	-5.3%	63,640	28	133,100	3,544	(56)	87,210	13.0	19/11/2024
CFPT2401	1,500	-12.8%	256,790	43	133,100	1,185	(315)	124,770	8.6	04/12/2024
CHPG2332	270	-3.6%	204,760	16	26,650	193	(77)	25,910	5.5	07/11/2024
CHPG2333	450	0.0%	31,650	44	26,650	215	(235)	26,360	5.5	05/12/2024
CHPG2334	380	-7.3%	92,590	77	26,650	178	(202)	26,810	7.3	07/01/2025
CHPG2339	1,250	0.0%	4,810	72	26,650	537	(713)	27,470	1.8	02/01/2025
CHPG2342	650	0.0%	1,780	28	26,650	536	(114)	21,820	9.1	19/11/2024
CHPG2402	1,400	-6.0%	34,460	209	26,650	620	(780)	28,180	2.7	19/05/2025
CHPG2403	400	-2.4%	79,990	133	26,650	142	(258)	30,500	4.0	04/03/2025
CHPG2405	30	-25.0%	175,840	21	26,650	0	(30)	33,000	2.0	12/11/2024
CMBB2315	1,630	-3.6%	321,860	77	25,250	1,487	(143)	19,570	3.9	07/01/2025
CMBB2402	2,070	-1.9%	46,300	209	25,250	1,524	(546)	23,480	2.0	19/05/2025
CMBB2403	1,430	-10.6%	29,300	43	25,250	1,227	(203)	23,000	2.0	04/12/2024
CMBB2404	1,860	-3.1%	22,530	133	25,250	1,316	(544)	23,500	2.0	04/03/2025
CMSN2317	710	-5.3%	140	72	78,900	254	(456)	86,870	8.0	02/01/2025
CMSN2401	1,010	-13.7%	82,620	133	78,900	668	(342)	82,000	8.0	04/03/2025
CMSN2402	410	-19.6%	131,190	21	78,900	222	(188)	83,000	5.0	12/11/2024
CMSN2403	390	-15.2%	425,600	51	78,900	170	(220)	90,000	5.0	12/12/2024
CMWG2314	1,610	0.0%	295,690	77	66,300	1,541	(69)	51,590	9.9	07/01/2025
CMWG2401	2,100	1.9%	37,680	209	66,300	2,008	(92)	65,480	4.0	19/05/2025
CMWG2402	1,140	5.6%	69,390	43	66,300	990	(150)	63,490	5.0	04/12/2024
CMWG2403	1,570	-2.5%	35,380	133	66,300	1,389	(181)	64,490	5.0	04/03/2025
CPOW2315	520	-10.3%	8,250	72	12,200	120	(400)	13,460	2.0	02/01/2025
CSHB2306	600	0.0%	600	72	10,700	47	(553)	12,240	1.9	02/01/2025
CSTB2328	500	-3.9%	243,000	77	35,000	394	(106)	33,000	8.0	07/01/2025
CSTB2333	1,350	-4.3%	103,510	72	35,000	726	(624)	36,110	2.0	02/01/2025
CSTB2337	1,190	-3.3%	81,660	28	35,000	1,151	(39)	27,000	7.0	19/11/2024
CSTB2402	2,300	-2.1%	141,700	209	35,000	2,133	(167)	30,000	3.0	19/05/2025
CSTB2403	1,490	-2.0%	10,720	43	35,000	1,297	(193)	30,000	4.0	04/12/2024
CSTB2404	1,630	-2.4%	138,990	133	35,000	1,276	(354)	31,000	4.0	04/03/2025
CSTB2405	1,620	-6.4%	29,990	21	35,000	1,371	(249)	32,500	2.0	12/11/2024
CSTB2407	870	-3.3%	94,550	51	35,000	702	(168)	33,000	4.0	12/12/2024
CTCB2402	350	-5.4%	180,220	51	24,200	89	(261)	27,500	2.0	12/12/2024
CTPB2402	1,790	0.6%	258,800	43	17,300	1,478	(312)	15,020	1.6	04/12/2024
CVHM2318	750	0.0%	1,320	72	48,250	184	(566)	53,460	5.0	02/01/2025
CVHM2402	2,380	8.2%	65,050	133	48,250	1,996	(384)	41,500	4.0	04/03/2025
CVHM2403	2,110	6.0%	115,890	43	48,250	1,990	(120)	40,500	4.0	04/12/2024
CVHM2404	2,130	8.1%	186,670	21	48,250	2,080	(50)	40,000	4.0	12/11/2024
CVHM2405	1,280	8.5%	190,220	51	48,250	1,058	(222)	45,000	4.0	12/12/2024
CVIB2305	480	-4.0%	184,070	77	18,750	313	(167)	17,750	4.8	07/01/2025
CVIB2402	810	-3.6%	80,640	209	18,750	506	(304)	20,510	1.7	19/05/2025
CVIB2404	30	-40.0%	57,130	21	18,750	5	(25)	21,370	1.7	12/11/2024
CVIC2314	290	0.0%	620	72	42,200	31	(259)	54,570	5.0	02/01/2025
CVIC2401	500	-2.0%	1,940	43	42,200	218	(282)	45,500	4.0	04/12/2024
CVIC2402	180	-5.3%	279,320	51	42,200	70	(110)	50,000	4.0	12/12/2024
CVNM2311	300	-3.2%	11,990	77	67,300	30	(270)	75,820	9.5	07/01/2025
CVNM2315	260	-3.7%	52,550	72	67,300	3	(257)	84,240	3.8	02/01/2025
CVNM2401	1,310	-1.5%	18,920	209	67,300	828	(482)	63,830	7.7	19/05/2025
CVNM2402	450	0.0%	16,220	43	67,300	191	(259)	68,180	7.7	04/12/2024
CVNM2403	130	0.0%	162,530	21	67,300	21	(109)	72,530	3.9	12/11/2024
CVPB2315	150	0.0%	250,830	77	20,600	95	(55)	22,170	5.4	07/01/2025
CVPB2319	580	-4.9%	29,810	72	20,600	192	(388)	22,740	1.8	02/01/2025
CVPB2401	1,350	-6.3%	132,670	209	20,600	1,160	(190)	19,940	1.9	19/05/2025

CVPB2402	1,090	1.9%	44,140	43	20,600	930	(160)	19,000	2.0	04/12/2024
CVPB2403	1,450	-6.5%	21,570	133	20,600	1,198	(252)	19,000	2.0	04/03/2025
CVPB2405	510	-7.3%	161,750	21	20,600	461	(49)	20,000	2.0	12/11/2024
CVPB2406	620	-3.1%	146,120	51	20,600	472	(148)	20,500	2.0	12/12/2024
CVRE2320	70	-12.5%	10,580	72	18,600	0	(70)	32,330	2.0	02/01/2025
CVRE2401	260	-10.3%	18,260	43	18,600	38	(222)	21,500	4.0	04/12/2024
CVRE2402	300	-3.2%	46,410	133	18,600	85	(215)	23,500	4.0	04/03/2025
CVRE2403	20	0.0%	32,450	21	18,600	0	(20)	25,000	2.0	12/11/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash
(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2024F EAT (bil. VND)
VPB	HOSE	20,600	24,600	02/10/2024	13,698
SAB	HOSE	56,000	70,700	26/09/2024	4,544
KDH	HOSE	32,700	43,700	25/09/2024	835
CTG	HOSE	35,000	40,200	18/09/2024	20,759
HPG	HOSE	26,650	28,200	06/09/2024	16,149
PVT	HOSE	27,350	31,650	26/08/2024	1,110
POW	HOSE	12,200	15,900	23/08/2024	1,181
TCB	HOSE	24,200	28,200	21/08/2024	23,965
DRI	UPCOM	12,016	14,100	20/08/2024	103
TCM	HOSE	45,850	58,500	14/08/2024	277
NT2	HOSE	19,150	22,300	09/08/2024	73
VNM	HOSE	67,300	76,100	07/08/2024	9,705
BMI	HOSE	20,650	29,200	07/08/2024	375
IJC	HOSE	13,300	17,300	06/08/2024	538
QNS	UPCOM	48,776	58,500	02/08/2024	2,202
ANV	HOSE	33,300	35,300	05/07/2024	145
DPR	HOSE	38,650	44,600	02/07/2024	350
GEG	HOSE	11,500	18,300	01/07/2024	1,463
GAS	HOSE	71,200	82,900	03/06/2024	11,155
VHC	HOSE	72,500	79,300	28/05/2024	1,117
BSR	UPCOM	21,561	23,200	24/05/2024	5,111
CTD	HOSE	67,100	87,500	24/05/2024	316
IMP	HOSE	42,600	77,200	13/05/2024	383
DGC	HOSE	111,100	118,800	08/05/2024	3,864
FMC	HOSE	46,400	55,100	04/05/2024	343
PVD	HOSE	25,600	31,000	02/05/2024	780
HDB	HOSE	27,000	31,000	16/04/2024	13,140
STK	HOSE	25,700	38,550	04/04/2024	132
MSB	HOSE	12,750	20,700	19/03/2024	5,749
VIB	HOSE	18,750	27,000	07/02/2024	9,843
VHM	HOSE	48,250	63,300	26/01/2024	27,904
MSH	HOSE	45,000	55,900	17/01/2024	318
SIP	HOSE	71,600	83,400	10/01/2024	1,123
KBC	HOSE	26,250	36,000	10/01/2024	1,647
IDC	HNX	53,900	56,000	10/01/2024	2,212
VCB	HOSE	91,400	87,329	10/01/2024	37,497
BID	HOSE	48,750	55,870	10/01/2024	25,522
MBB	HOSE	25,250	29,592	10/01/2024	23,926
TPB	HOSE	17,300	24,130	10/01/2024	7,508
OCB	HOSE	11,750	19,164	10/01/2024	4,880
ACB	HOSE	25,400	31,952	10/01/2024	18,261
STB	HOSE	35,000	34,494	10/01/2024	9,865

LPB	HOSE	31,700	18,389	10/01/2024	4,731
SHB	HOSE	10,700	16,146	10/01/2024	10,044
MWG	HOSE	66,300	61,600	10/01/2024	2,325
FRT	HOSE	174,000	119,200	10/01/2024	305
DGW	HOSE	43,900	55,300	10/01/2024	665
PNJ	HOSE	93,000	101,000	10/01/2024	2,357
PLX	HOSE	41,800	42,300	10/01/2024	4,395
PVS	HNX	38,000	40,300	10/01/2024	1,136
NLG	HOSE	38,150	40,600	10/01/2024	631
VRE	HOSE	18,600	37,700	10/01/2024	4,252

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

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