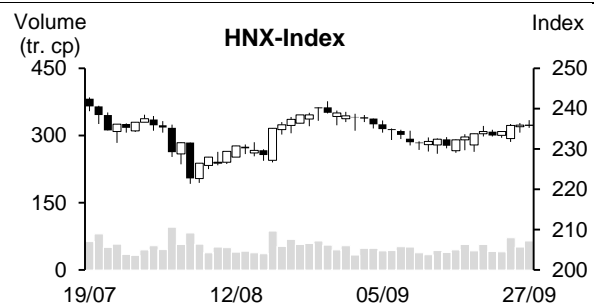
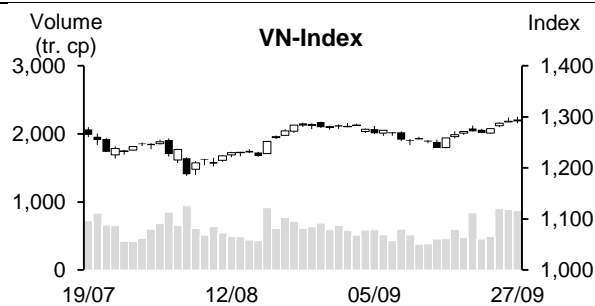


27/09/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,290.92	-0.04%	1,352.57	0.13%	235.71	-0.09%
Total volume (mil. shares)	951.15	-0.63%	421.13	-4.87%	97.75	73.71%
Matched volume (mil. shares)	875.25	-1.68%	401.12	-3.17%	64.80	26.13%
20-session average (mil. shares)	578.10	51.40%	220.94	81.55%	47.46	36.53%
Total value (bil dong)	21,572	-1.11%	11,942	0.56%	1,738	50.21%
Matched value (bil dong)	19,307	-4.12%	10,701	-4.13%	1,232	13.17%
20-session average (bil dong)	13,486	43.16%	6,796	57.46%	899	36.96%
	Weight %		Weight %		Weight %	
Number of gainers	148	31%	11	37%	63	29%
Number of droppers	228	48%	11	37%	92	42%
Stand still codes	95	20%	8	27%	65	30%



REMARKABLE POINTS ON THE MARKET

The market lost points on Friday as VN-Index failed in surpassing sentimental level. It gained well at the beginning and was above 1,300 points at time. However, the excitement was only maintained in a short while and VN-Index slowed down before closing with a light drop. The market showed complete control from droppers, especially retail, oil, fertilizer, textile, plastic, Viettel, and power. On the other side, banking saw an exploding session and balanced out the pressure from other groups. The liquidity was high, showing that the cash flow was still very strong. Foreign investors saw the third net buying session in a row.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw more pressure around 1,300, there was a struggling candle with high volume. The sign hasn't been negative, and it might only be a common shake when closing in on sentimental level. The index might drop slightly to demand level of 1,266-1,283 before gaining again to surpass peak of June. For HNX-Index, it also dropped again with a head-withdraw candle, but the sign hasn't been negative, might shake a little, but we hope that it will still be on gaining trend toward 240-242. General strategy is keeping a high weight, having priority on groups like Retail, Real estate, Securities, Banking, Technology, Fertilizer, and Rubber.

Recommending code: Sell MWG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	MWG	Sell	30/09/2024	67.50	69.10	-2.3%	75.0	8.5%	66	-4.5%	Weakening sign

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PHR	Buy	29/08/2024	59.60	58.20	2.4%	62.5	7.4%	55.5	-4.6%	
2	FTS	Buy	17/09/2024	45.50	43.20	5.3%	47	8.8%	41.3	-4%	
3	ELC	Buy	18/09/2024	24.50	23.80	2.9%	26	9.2%	22.6	-5%	
4	FPT	Buy	19/09/2024	134.20	134.6	-0.3%	155	15.2%	129	-4%	
5	GVR	Buy	20/09/2024	36.00	35.7	0.8%	42	17.6%	34	-5%	
6	BSR	Buy	23/09/2024	24.56	23.812	3.1%	27	13%	22.7	-5%	
7	LPB	Buy	24/09/2024	32.2	31.4	2.5%	36	15%	30	-4%	
8	KDH	Buy	25/09/2024	38.95	38.5	1.2%	41	6%	37.4	-3%	
9	MSN	Buy	26/09/2024	75.9	75.5	0.5%	85	13%	72.5	-4%	

DAILY NEWS**Domestic news****Asia Development Bank: Vietnam inflation in Vietnam will be 4%**

Asia Development Bank (ADB) forecasted that although inflation increased slightly in the first half of 2024, inflation forecast is still 4% for the whole year of 2024 and 2025. The factors like volume growth and price adjustment might be controlled by the Government which will push inflation up. However, FED loosening monetary will ease down some pressure on inflation.

As of the end of August 2024, CPI has increased by 3.5% YoY. Average inflation growth in 8 months is 4%, higher than 3.1% in same period. Inflation is expected to drop in the last few months of 2024, despite the growth of basic salary that is valid from July, stated ADB.

Daewon and Lotte want to invest in department store in Quy Nhon

Recently, leaders of two Korean giants Daewon and Lotte Mart have had a survey to seek investment opportunity in Binh Dinh province.

Currently, Binh Dinh is focusing on attracting domestic and foreign investors, including Korean investors in high-tech applicable industries that are environment friendly; tourism; green energy; ports and logistics; high-tech agriculture, agriculture product deep processing; urban economic attached with urbanization.

Domestic gold price increased strongly

On September 26, world gold price caused a shock as it created historical peak twice and reached 2,684 USD/ounce at 19:00.

At current price, at listed exchange rate in banks, it is equivalent to 80.25 million dong/tael.

Banks and gold companies still listed SJC gold price at 83.5 million dong/tael, same with two previous days but on free market, it increased to 86.2 million dong/tael, 2.7 million dong higher than that in SJC and the Big4. Buying rate also increased to 85.5 million dong/tael.

Source: Fireant, Cafef, Vietstock

Listing Company News

VJC: approving private bond issuance of 2 trillion dong

BoM of Vietjet Air (VJC) approved the issuance of private bonds. These bonds are non-convertible, no stock right attached, and no guarantee asset. The issuance is 20,000 bonds at total value of 2 trillion dong.

Number of issuing terms: 2 terms, including: first one at 1 trillion, expected to take place in Q3/2024; second one is 1 trillion, expected to take place from Q3 to Q4/2024.

Q3 profit in Bidiphar increased by 5%

Binh Dinh Pharmaceutical (Bidiphar, HOSE: DBD) announced estimate results in Q3 and 9 months 2024. In which, Q3 revenue is over 452 billion, up by 10% YoY, in which, drug production revenue on both ETC (ethical) and OTC (over the counter) channels saw positive growth. EBT is over 80 billion, up by 5%.

In 9 months, net revenue is about nearly 1.27 trillion, up by 5.1% YoY. In which, the company production is about over 1.15 trillion, up by 6.1% YoY. ETC and OTC revenue increased by 8.6% and 1.7%.

Bidiphar 2024 general meeting approved private issuance of 23.3 million shares to maximum of 5 professional stock investors (31.12% outstanding shares). The shares see 1-year transfer limit from the day the offer completes.

Sabeco subsidiary company uses all retained profit to pay nearly 200% dividend

Song Tien Saigon Beer, Sabeco subsidiary with 90% capital, will spent all of non-distributed EAT (nearly 80 billion) to pay 2023 dividend, equivalent to a rate of 200% in cash.

Song Tien Saigon Beer has announced closing date for paying 2023 dividend at the rate of 199.84% in cash (19,984 dong/share), equivalent to a payment of nearly 80 billion. Ex-rights date is October 07 and payment time is October 24, 2024.

Saigon Beer – Liquor – Beverage (Sabeco, HOSE: SAB) is parent company with the owning of 90% capital, and expects to collect 72 billion dong from this dividend.

Song Tien Saigon Beer is one of the companies with tradition of paying high dividend from 2017, the rate is always above 100%, in which, the highest rate was 350% in 2019, 2022 dividend rate was 278% in cash.

Source: Fireant, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
CTG	37,000	1.65%	0.06%
STB	33,600	2.60%	0.03%
EIB	18,550	3.63%	0.02%
VPB	19,750	0.77%	0.02%
SHB	11,000	2.33%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DNP	26,800	9.39%	0.09%
MBS	31,900	1.59%	0.07%
HHC	113,900	9.84%	0.05%
KSV	54,900	0.92%	0.03%
BAB	12,000	0.84%	0.03%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	43,400	-2.25%	-0.08%
GVR	36,000	-1.10%	-0.03%
GAS	73,500	-0.68%	-0.02%
MWG	67,500	-1.17%	-0.02%
PLX	44,950	-1.43%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	58,100	-1.36%	-0.08%
PVS	40,700	-1.21%	-0.07%
NTP	64,000	-1.39%	-0.04%
PIC	22,500	-10.00%	-0.03%
SHS	15,600	-0.64%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VPB	19,750	0.77%	62,872,404
TPB	16,900	1.50%	60,292,572
SHB	11,000	2.33%	49,219,781
HPG	26,050	0.00%	30,557,451
DXG	16,550	1.53%	25,297,246

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
CEO	16,100	0.00%	7,751,463
SHS	15,600	-0.64%	7,464,201
MBS	31,900	1.59%	5,164,434
TIG	13,900	2.96%	4,885,283
HUT	16,500	-0.60%	4,701,307

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VPB	19,750	0.77%	1,247.9
TPB	16,900	1.50%	1,017.2
MWG	67,500	-1.17%	886.1
HPG	26,050	0.00%	797.0
STB	33,600	2.60%	731.6

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
MBS	31,900	1.59%	163.7
CEO	16,100	0.00%	126.0
PVS	40,700	-1.21%	124.5
SHS	15,600	-0.64%	117.2
HUT	16,500	-0.60%	77.2

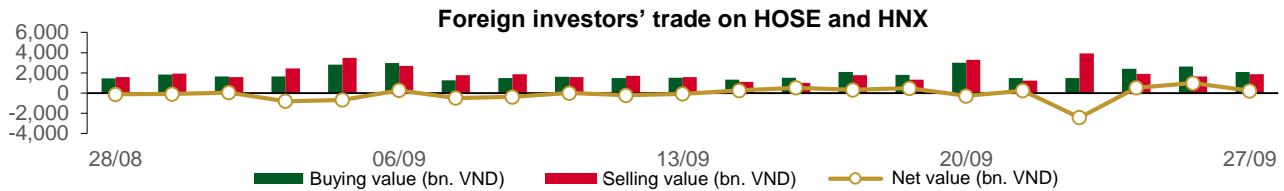
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
MSN	13,630,000	1,037.24
EIB	12,260,000	220.23
PET	7,625,000	212.46
NAB	9,736,050	162.89
EVF	12,200,000	158.60

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SHS	14,000,000	198.80
DNP	4,472,986	99.30
HUT	5,130,000	86.76
VFS	5,500,000	80.30
TPP	2,000,000	20.00

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	74.44	2,063.65	66.81	1,812.72	7.63	250.92
HNX	1.24	34.73	1.57	54.18	(0.33)	(19.45)
Total	75.67	2,098.37	68.37	1,866.90	7.30	231.47



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FPT	134,200	2,080,715	278.59
HPG	26,050	6,493,239	169.50
TPB	16,900	8,190,031	139.40
VNM	71,000	1,734,190	123.08
MSB	12,600	7,626,320	97.49

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
IDC	58,100	146,024	8.51
PVS	40,700	152,256	6.20
VGS	38,400	123,500	4.74
TIG	13,900	285,400	3.93
BVS	42,500	82,300	3.47

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	26,050	9,282,057	241.98
VPB	19,750	10,288,600	203.77
FPT	134,200	1,312,286	175.67
MWG	67,500	1,719,200	116.23
MSB	12,600	8,663,500	110.57

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
IDC	58,100	532,200	31.00
TNG	25,900	264,100	6.89
PVS	40,700	88,200	3.61
SHS	15,600	218,901	3.44
VGS	38,400	59,700	2.28

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FPT	134,200	768,429	102.92
TPB	16,900	5,651,331	96.13
VNM	71,000	1,110,560	78.83
SSI	27,600	2,208,701	61.00
CTG	37,000	1,176,352	43.47

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
TIG	13,900	275,800	3.80
BVS	42,500	82,300	3.47
PVS	40,700	64,056	2.59
VGS	38,400	63,800	2.45
HUT	16,500	92,978	1.53

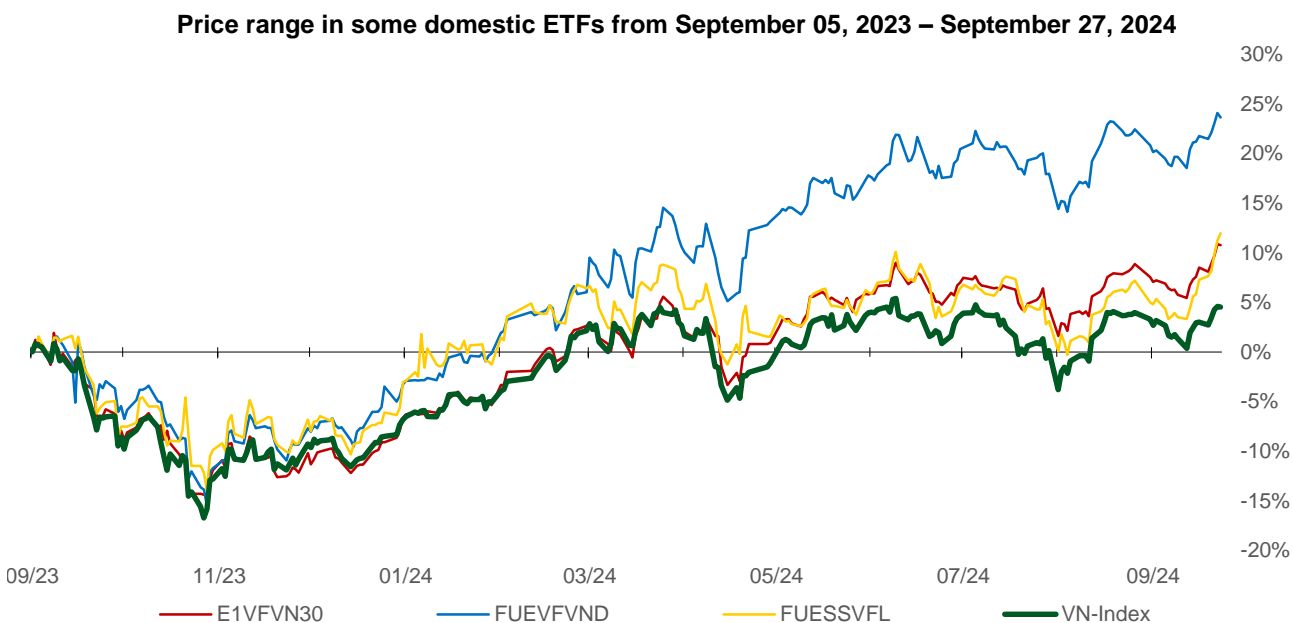
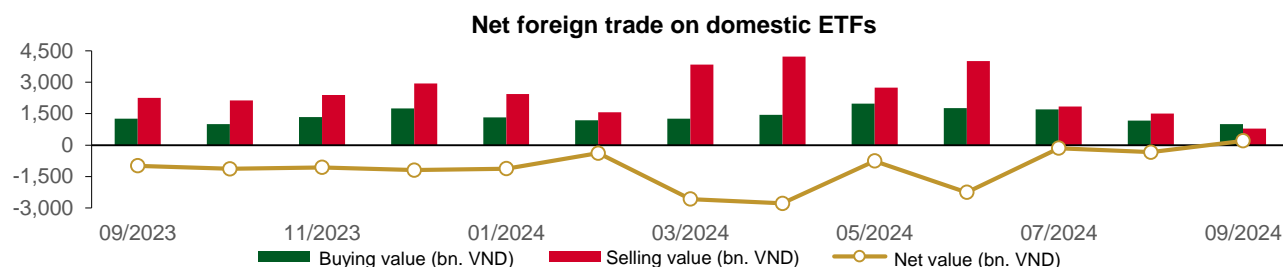
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VPB	19,750	(8,119,700)	(160.74)
HPG	26,050	(2,788,818)	(72.48)
MWG	67,500	(999,800)	(67.68)
HDG	28,200	(858,510)	(24.34)
BID	50,100	(440,397)	(22.31)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
IDC	58,100	(386,176)	(22.49)
TNG	25,900	(249,100)	(6.50)
SHS	15,600	(197,090)	(3.10)
PVB	29,500	(33,800)	(1.00)
VC3	29,000	(21,800)	(0.63)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	23,680	-0.1%	325,694	7.71	E1VFN30	3.48	0.25	3.23
FUEMAV30	16,280	0.4%	18,804	0.30	FUEMAV30	0.30	0.11	0.20
FUESSV30	16,890	0.1%	4,916	0.08	FUESSV30	0.01	0.01	0.00
FUESSV50	20,200	0.0%	3,800	0.08	FUESSV50	0.01	0.03	(0.02)
FUESSVFL	22,000	0.7%	313,994	6.92	FUESSVFL	0.38	6.06	(5.68)
FUEVFN30	33,870	-0.4%	1,091,098	36.95	FUEVFN30	35.04	11.80	23.24
FUEVN100	18,000	-0.9%	100,528	1.81	FUEVN100	0.37	0.53	(0.16)
FUEIP100	9,140	6.0%	508	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	9,010	-0.8%	400	0.00	FUEKIV30	0.00	0.00	(0.00)
FUEDCMID	12,150	-0.2%	28,506	0.35	FUEDCMID	0.20	0.11	0.10
FUEKIVFS	13,070	-0.1%	20,100	0.26	FUEKIVFS	0.26	0.26	(0.00)
FUEMAVND	14,140	0.1%	900	0.01	FUEMAVND	0.00	0.00	0.00
FUEFCV50	12,210	-1.4%	5,502	0.07	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
FUEKIVND	12,840	0.0%	0	0.00	FUEKIVND	0.00	0.00	0.00
FUEABVND	10,200	0.0%	0	0.00	FUEABVND	0.00	0.00	0.00
Total			1,914,750	54.55	Total	40.06	19.15	20.91



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2305	1,160	-2.5%	10,170	10	25,900	1,151	(9)	20,160	5.0	07/10/2024
CACB2402	360	-10.0%	36,140	13	25,900	193	(167)	26,000	2.0	10/10/2024
CFPT2314	5,810	-0.5%	16,280	102	134,200	5,645	(165)	86,350	8.6	07/01/2025
CFPT2317	3,650	0.0%	5,610	53	134,200	3,643	(7)	87,210	13.0	19/11/2024
CFPT2401	1,760	1.2%	30,190	68	134,200	1,410	(350)	124,770	8.6	04/12/2024
CHPG2331	180	-10.0%	133,990	10	26,050	154	(26)	25,450	5.5	07/10/2024
CHPG2332	320	0.0%	46,700	41	26,050	190	(130)	25,910	5.5	07/11/2024
CHPG2333	420	5.0%	29,430	69	26,050	205	(215)	26,360	5.5	05/12/2024
CHPG2334	500	0.0%	80,930	102	26,050	167	(333)	26,810	7.3	07/01/2025
CHPG2338	20	-50.0%	28,800	6	26,050	14	(6)	27,270	3.6	03/10/2024
CHPG2339	1,180	-0.8%	52,990	97	26,050	518	(662)	27,470	1.8	02/01/2025
CHPG2342	650	0.0%	19,120	53	26,050	479	(171)	21,820	9.1	19/11/2024
CHPG2402	1,330	-4.3%	64,760	234	26,050	577	(753)	28,180	2.7	19/05/2025
CHPG2403	380	-2.6%	47,920	158	26,050	139	(241)	30,500	4.0	04/03/2025
CHPG2404	10	0.0%	110,990	13	26,050	0	(10)	32,000	2.0	10/10/2024
CHPG2405	60	0.0%	50,790	46	26,050	3	(57)	33,000	2.0	12/11/2024
CMBB2315	1,760	1.2%	105,950	102	25,700	1,616	(144)	19,570	3.9	07/01/2025
CMBB2402	2,140	2.4%	50,110	234	25,700	1,755	(385)	23,480	2.0	19/05/2025
CMBB2403	1,760	-2.2%	41,020	68	25,700	1,501	(259)	23,000	2.0	04/12/2024
CMBB2404	2,070	0.0%	28,330	158	25,700	1,559	(511)	23,500	2.0	04/03/2025
CMSN2313	60	0.0%	116,460	10	75,900	45	(15)	80,000	10.0	07/10/2024
CMSN2316	200	-13.0%	1,590	6	75,900	2	(198)	83,980	10.0	03/10/2024
CMSN2317	710	0.0%	20	97	75,900	232	(478)	86,870	8.0	02/01/2025
CMSN2401	960	-1.0%	27,060	158	75,900	576	(384)	82,000	8.0	04/03/2025
CMSN2402	490	-3.9%	67,500	46	75,900	261	(229)	83,000	5.0	12/11/2024
CMSN2403	440	0.0%	50,240	76	75,900	181	(259)	90,000	5.0	12/12/2024
CMWG2314	1,820	-4.2%	147,900	102	67,500	1,686	(134)	51,590	9.9	07/01/2025
CMWG2401	2,510	-2.3%	25,530	234	67,500	2,316	(194)	65,480	4.0	19/05/2025
CMWG2402	1,490	-14.4%	40,830	68	67,500	1,321	(169)	63,490	5.0	04/12/2024
CMWG2403	2,050	-6.4%	26,550	158	67,500	1,655	(395)	64,490	5.0	04/03/2025
CMWG2404	500	-28.6%	48,220	13	67,500	428	(72)	67,960	4.0	10/10/2024
CPOW2314	120	-14.3%	35,780	6	13,050	94	(26)	13,110	2.0	03/10/2024
CPOW2315	660	6.5%	2,020	97	13,050	330	(330)	13,460	2.0	02/01/2025
CSHB2305	40	0.0%	320	6	11,000	0	(40)	12,020	4.8	03/10/2024
CSHB2306	800	9.6%	9,370	97	11,000	110	(690)	12,240	1.9	02/01/2025
CSTB2328	440	12.8%	182,690	102	33,600	318	(122)	33,000	8.0	07/01/2025
CSTB2332	20	0.0%	80,780	6	33,600	7	(13)	35,890	5.0	03/10/2024
CSTB2333	1,130	13.0%	239,980	97	33,600	597	(533)	36,110	2.0	02/01/2025
CSTB2337	960	7.9%	86,710	53	33,600	964	4	27,000	7.0	19/11/2024
CSTB2402	1,990	10.6%	79,270	234	33,600	1,834	(156)	30,000	3.0	19/05/2025
CSTB2403	1,130	5.6%	1,300	68	33,600	1,039	(91)	30,000	4.0	04/12/2024
CSTB2404	1,440	13.4%	13,720	158	33,600	1,068	(372)	31,000	4.0	04/03/2025
CSTB2405	1,280	19.6%	45,560	46	33,600	1,047	(233)	32,500	2.0	12/11/2024
CSTB2406	1,200	26.3%	14,800	13	33,600	1,128	(72)	31,500	2.0	10/10/2024
CSTB2407	730	17.7%	13,560	76	33,600	558	(172)	33,000	4.0	12/12/2024
CTCB2310	1,870	-1.1%	87,500	10	24,200	1,858	(12)	16,970	3.9	07/10/2024
CTCB2402	490	0.0%	72,870	76	24,200	166	(324)	27,500	2.0	12/12/2024
CTPB2306	490	8.9%	40,000	6	16,900	499	9	16,140	1.6	03/10/2024
CTPB2402	1,490	4.2%	61,280	68	16,900	1,309	(181)	15,020	1.6	04/12/2024
CVHM2313	20	0.0%	212,070	10	43,400	0	(20)	50,000	10.0	07/10/2024
CVHM2317	20	0.0%	19,660	6	43,400	0	(20)	52,350	8.0	03/10/2024
CVHM2318	730	5.8%	70	97	43,400	68	(662)	53,460	5.0	02/01/2025
CVHM2402	1,730	-3.9%	12,980	158	43,400	1,164	(566)	41,500	4.0	04/03/2025
CVHM2403	1,460	-1.4%	8,950	68	43,400	1,018	(442)	40,500	4.0	04/12/2024

CVHM2404	1,230	-11.5%	168,110	46	43,400	1,021	(209)	40,000	4.0	12/11/2024
CVHM2405	780	-9.3%	101,560	76	43,400	450	(330)	45,000	4.0	12/12/2024
CVIB2305	570	1.8%	129,940	102	19,350	435	(135)	17,750	4.8	07/01/2025
CVIB2402	870	-5.4%	188,720	234	19,350	715	(155)	20,510	1.7	19/05/2025
CVIB2403	110	0.0%	62,060	13	19,350	34	(76)	20,510	1.7	10/10/2024
CVIB2404	230	0.0%	61,940	46	19,350	79	(151)	21,370	1.7	12/11/2024
CVIC2309	20	0.0%	57,350	10	42,500	0	(20)	52,000	10.0	07/10/2024
CVIC2313	20	-60.0%	11,320	6	42,500	0	(20)	53,460	10.0	03/10/2024
CVIC2314	320	-5.9%	6,050	97	42,500	67	(253)	54,570	5.0	02/01/2025
CVIC2401	660	-4.4%	209,660	68	42,500	364	(296)	45,500	4.0	04/12/2024
CVIC2402	310	-8.8%	116,000	76	42,500	152	(158)	50,000	4.0	12/12/2024
CVIC2403	130	-23.5%	213,940	13	42,500	83	(47)	45,000	4.0	10/10/2024
CVNM2311	450	0.0%	4,610	102	71,000	137	(313)	75,820	9.5	07/01/2025
CVNM2314	30	50.0%	1,640	6	71,000	0	(30)	82,350	7.6	03/10/2024
CVNM2315	620	0.0%	61,250	97	71,000	40	(580)	84,240	3.8	02/01/2025
CVNM2401	1,600	0.0%	32,600	234	71,000	1,236	(364)	63,830	7.7	19/05/2025
CVNM2402	830	-1.2%	51,920	68	71,000	549	(281)	68,180	7.7	04/12/2024
CVNM2403	750	0.0%	4,490	46	71,000	354	(396)	72,530	3.9	12/11/2024
CVNM2404	1,030	0.0%	42,580	13	71,000	897	(133)	67,690	3.9	10/10/2024
CVPB2315	170	6.3%	1,011,850	102	19,750	76	(94)	22,170	5.4	07/01/2025
CVPB2318	10	-66.7%	36,470	6	19,750	0	(10)	22,230	3.6	03/10/2024
CVPB2319	580	3.6%	22,090	97	19,750	159	(421)	22,740	1.8	02/01/2025
CVPB2401	1,310	0.0%	222,140	234	19,750	959	(351)	19,940	1.9	19/05/2025
CVPB2402	990	4.2%	103,070	68	19,750	706	(284)	19,000	2.0	04/12/2024
CVPB2403	1,340	2.3%	51,490	158	19,750	973	(367)	19,000	2.0	04/03/2025
CVPB2404	370	12.1%	42,930	13	19,750	286	(84)	19,500	2.0	10/10/2024
CVPB2405	520	8.3%	213,160	46	19,750	349	(171)	20,000	2.0	12/11/2024
CVPB2406	600	9.1%	61,230	76	19,750	366	(234)	20,500	2.0	12/12/2024
CVRE2315	10	0.0%	3,510	10	19,400	0	(10)	30,000	8.0	07/10/2024
CVRE2319	10	0.0%	15,670	6	19,400	0	(10)	31,780	4.0	03/10/2024
CVRE2320	100	-16.7%	3,930	97	19,400	2	(98)	32,330	2.0	02/01/2025
CVRE2401	310	0.0%	29,610	68	19,400	125	(185)	21,500	4.0	04/12/2024
CVRE2402	310	0.0%	52,170	158	19,400	157	(153)	23,500	4.0	04/03/2025
CVRE2403	60	20.0%	97,790	46	19,400	13	(47)	25,000	2.0	12/11/2024
CVRE2404	50	25.0%	15,970	13	19,400	4	(46)	22,500	2.0	10/10/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2024F EAT (bil. VND)
SAB	HOSE	58,500	70,700	26/09/2024	4,544
KDH	HOSE	38,950	43,700	25/09/2024	835
CTG	HOSE	37,000	40,200	18/09/2024	20,759
HPG	HOSE	26,050	28,200	06/09/2024	16,149
PVT	HOSE	28,200	31,650	26/08/2024	1,110
POW	HOSE	13,050	15,900	23/08/2024	1,181
TCB	HOSE	24,200	28,200	21/08/2024	23,965
DRI	UPCOM	12,121	14,100	20/08/2024	103
TCM	HOSE	48,350	58,500	14/08/2024	277
NT2	HOSE	19,800	22,300	09/08/2024	73
VNM	HOSE	71,000	76,100	07/08/2024	9,705
BMI	HOSE	22,750	29,200	07/08/2024	375
IJC	HOSE	13,700	17,300	06/08/2024	538
QNS	UPCOM	48,524	58,500	02/08/2024	2,202
ANV	HOSE	33,250	35,300	05/07/2024	145

DPR	HOSE	43,000	44,600	02/07/2024	350
GEG	HOSE	11,550	18,300	01/07/2024	1,463
GAS	HOSE	73,500	82,900	03/06/2024	11,155
VHC	HOSE	72,000	79,300	28/05/2024	1,117
BSR	UPCOM	24,555	23,200	24/05/2024	5,111
CTD	HOSE	64,500	87,500	24/05/2024	316
IMP	HOSE	50,300	77,200	13/05/2024	383
DGC	HOSE	115,000	118,800	08/05/2024	3,864
FMC	HOSE	47,000	55,100	04/05/2024	343
PVD	HOSE	27,250	31,000	02/05/2024	780
HDB	HOSE	28,300	31,000	16/04/2024	13,140
STK	HOSE	26,500	38,550	04/04/2024	132
MSB	HOSE	12,600	20,700	19/03/2024	5,749
VIB	HOSE	19,350	27,000	07/02/2024	9,843
VHM	HOSE	43,400	63,300	26/01/2024	27,904
MSH	HOSE	46,900	55,900	17/01/2024	318
SIP	HOSE	72,500	83,400	10/01/2024	1,123
KBC	HOSE	28,050	36,000	10/01/2024	1,647
IDC	HNX	58,100	56,000	10/01/2024	2,212
VCB	HOSE	92,500	87,329	10/01/2024	37,497
BID	HOSE	50,100	55,870	10/01/2024	25,522
MBB	HOSE	25,700	29,592	10/01/2024	23,926
TPB	HOSE	16,900	24,130	10/01/2024	7,508
OCB	HOSE	12,050	19,164	10/01/2024	4,880
ACB	HOSE	25,900	31,952	10/01/2024	18,261
VPB	HOSE	19,750	25,603	10/01/2024	16,420
STB	HOSE	33,600	34,494	10/01/2024	9,865
LPB	HOSE	32,200	18,389	10/01/2024	4,731
SHB	HOSE	11,000	16,146	10/01/2024	10,044
MWG	HOSE	67,500	61,600	10/01/2024	2,325
FRT	HOSE	178,000	119,200	10/01/2024	305
DGW	HOSE	47,300	55,300	10/01/2024	665
PNJ	HOSE	99,000	101,000	10/01/2024	2,357
PLX	HOSE	44,950	42,300	10/01/2024	4,395
PVS	HNX	40,700	40,300	10/01/2024	1,136
NLG	HOSE	41,750	40,600	10/01/2024	631
VRE	HOSE	19,400	37,700	10/01/2024	4,252

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

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