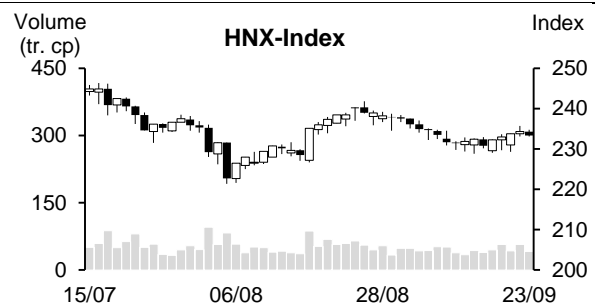
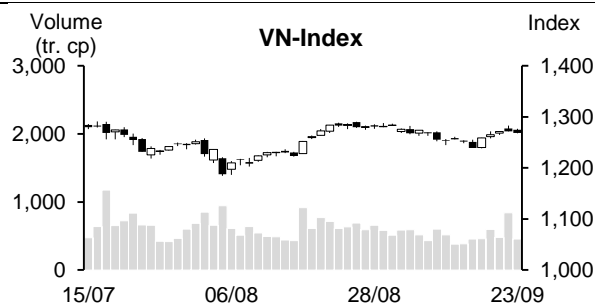


23/09/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,268.48	-0.28%	1,321.12	-0.37%	233.38	-0.39%
Total volume (mil. shares)	564.47	-37.18%	221.87	-48.35%	44.04	-38.09%
Matched volume (mil. shares)	455.97	-45.77%	183.34	-53.54%	41.42	-27.54%
20-session average (mil. shares)	548.77	-16.91%	192.24	-4.63%	47.01	-11.90%
Total value (bil dong)	12,907	-40.88%	6,436	-49.60%	853	-39.89%
Matched value (bil dong)	10,460	-47.88%	5,285	-54.49%	768	-36.45%
20-session average (bil dong)	12,912	-18.99%	6,206	-14.84%	881	-12.82%
	Weight %		Weight %		Weight %	
Number of gainers	137	29%	9	30%	67	30%
Number of droppers	261	56%	19	63%	89	40%
Stand still codes	69	15%	2	7%	69	31%



REMARKABLE POINTS ON THE MARKET

The market stopped gaining on Monday with main indexes closing at day-lowest level. VN-Index opened with a gap-up of nearly 3 points but quickly dropped when some investors started selling. Droppers took control, the pressure focused mainly on some pillars, while most midcap and penny groups dropped with a small range. On the other side, sugar codes gained most remarkably while world sugar price increased to the highest of 5 months. The liquidity dropped remarkably from the end of last week but still stayed below average. Meanwhile, foreign trade was positive again as they turned to a net buying of over 200 billion dong today.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another dropping candle following head-withdraw candle at the end of the week, but a positive point is that selling pressure was weak, suitable with a scenario of only being a light correction before surpassing peak level of 1,290. Hoping to see gaining sign again with positive demand. For HNX-Index, there was sign of a light dropping candle with weak selling, supporting positive correcting scenario, hoping to gain further to peak level around 240-242. General strategy is to keep average weight and consider raising if maintaining positive correcting sign, having priority on groups like Retail, Real estate, Securities, Banking, Technology, Fertilizer, and Rubber.

Recommending code: Buy LPB

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	LPB	Buy	24/09/2024	31.40	31.40	0.0%	36.0	14.6%	30	-4.5%	Positive collecting sign above MA lines that are meeting

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PHR	Buy	29/08/2024	59.00	58.20	1.4%	62.5	7.4%	55.5	-4.6%	
2	BCM	Buy	30/08/2024	71.50	71.50	0.0%	77	7.7%	68.5	-4%	
3	MWG	Buy	05/09/2024	67.30	69.10	-2.6%	75	8.5%	66	-4%	
4	DPG	Buy	09/09/2024	56.90	53.7	6.0%	58	8.0%	51	-5%	
5	FTS	Buy	17/09/2024	44.50	43.2	3.0%	47	8.8%	41.3	-4%	
6	ELC	Buy	18/09/2024	24.25	23.8	1.9%	26	9%	22.6	-5%	
7	FPT	Buy	19/09/2024	134	134.6	-0.4%	155	15%	129	-4%	
8	GVR	Buy	20/09/2024	35.55	35.7	-0.4%	42	18%	34	-5%	
9	BSR	Buy	23/09/2024	23.894	23.812	0.3%	27	13%	22.7	-5%	

DAILY NEWS**Domestic news****Import-export value suddenly slowed down**

According to most recent data from Vietnam Customs, in first half of September (September 1 – 15), the country export is 14 billion USD, 6.73 billion USD lower than second half of August. Among 45 main export products, 20 saw value drop from same period last year. In which, main export products with high growth from the beginning of the year all saw strong drop in first half of September, including: computer, electronic products and parts at only 2.57 billion USD; machine, equipment, tools and parts at nearly 2.2 billion USD; phone and parts is nearly 1.9 billion USD, textile 1.21 billion USD, shoes at 623 million USD.

On the other side, import in the first half of September is 14.55 billion USD, nearly 3 billion USD lower than second half of August.

However, from the beginning of the year until September 15, trade value is 540.7 billion USD, up by 15.9% YoY. In which export is 279.4 billion USD, up by 14.7%, import is 261.3 billion USD, up by 17.1%.

Vietnam – America trade is nearly 90 billion USD

The data from Ministry of Industry and Trade showed that in 8 months 2024, Vietnam export to America is about 77.9 billion USD, accounting 29.4% total export value and up by 25.4% YoY (same period saw a drop of 19%). America is still the biggest export market in the last 8 months, Ministry of Industry and Trade also stated that Vietnam import from America is 9.78 billion USD, up by 6.9% YoY. So, in 8 months 2024, Vietnam – America trade is nearly 87.7 billion USD, up strongly on both export and import sides.

Some products with highest export from Vietnam to America are: computer, electronic products and parts; machine, equipment, tools and parts; textile, leather and footwear, and agriculture product. On the other side, Vietnam also imported a high volume of technology equipment, production materials, and agriculture products from America.

Two banks seeing credit growth of over 15% in the first 8 months

According to SBV, after dropping slightly in July, until the end of August, the system credit increased by 7.15% from the beginning of the year. As of September 16, it is 7.26%, much higher than same period last year at 5.73%, completing half of the target set for 2024 in the whole section.

Loc Phat Bank (LPBank) stated that credit growth in the bank reached 15.97% (debt balance increased by nearly 44 trillion), the highest ever released in the system. HDBank Chairman Kim Byounggho stated that the bank credit growth until now is over 15% comparing to the beginning of the year, debt balance is over 390 trillion. Bad debt rate is 1.74%.

In Military Bank (MB), credit growth was also high, as of the end of August, credit growth is about 685 trillion, the growth is 11.14% from 2023, at the end of Q2, it is 9.4%.

Source: Cafef, Vietstock, Vietnambiz

Listing Company News

HAH raised 2024 net profit target by 55%, will soon invest in a 3.500-5.000 TEU container ship

On September 18, BoM of Hai An Logistics (HOSE: HAH) approved to adjust 2024 business targets with total revenue growth of 19% to 3,957 billion. Net profit target increased by 55% to 450 billion, from approved level of 290 billion. For volume, HAH raised the target slightly from 1.26 to 1.27 million TEUs. At the same time, HAH also planned to invest in used container ship, paramax type (3,500 – 5,000 TEUs).

Profit after auditing increased by 250 billion, NTL advanced 12% dividend of 2024

Tu Liem Urban Development (LIDECO, HOSE: NTL) announced closing date on receiving 2024 cash dividend advance. Ex-rights date is October 03, 2024. Operating rate is 12%. With nearly 122 million outstanding shares, LIDECO needs to spend over 146 billion. Expected payment time is October 11, 2024.

Remarkably, NTL will soon advance dividend while the company profit increased by 250 billion dong after auditing. According to 6-month audited finance statements, NTL net revenue is over 1,416 billion, up by nearly 12 times YoY, and 61% higher than self-made report. Net profit is nearly 652 billion, up by nearly 233 times YoY and 63% higher than self-made report (up by over 250 billion after auditing).

In 2024, NTL expects revenue and EBT to drop by 18% and 31% YoY to 750 and 320 billion. Comparing to half-year target, the company has surpassed revenue by 89% and EAT by 164%.

Ben Tre Pharmaceutical offers 1 million private shares to pay debt, 23% lower than market share.

Ben Tre Pharmaceutical (Bepharco, HOSE: DBT) released resolution approving private share offer of 1 million shares, at 10,000 dong/share, expected operating time is in Q3 and Q4, 2024.

The collection (expectedly at 10 billion) will be used to add in flowing capital and bank debt payment. On September 18, 2024, the company's debt in Techcombank is over 77 billion.

For business results, DBT revenue in 6 months is over 409 billion, up by 9% YoY. After cost, gross profit is 162 billion, up by 15% YoY. However, selling and management expenses increased strongly YoY which lowered profit growth. At the end, the company net profit is nearly 9 billion, only about 5% higher than same period.

Source: Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	90,900	0.33%	0.03%
SSI	26,600	1.41%	0.01%
BVH	43,800	1.62%	0.01%
LPB	31,400	0.64%	0.01%
BMP	127,900	4.32%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
MBS	28,900	1.76%	0.07%
VCS	66,000	0.92%	0.03%
PGS	34,500	5.18%	0.03%
BCF	36,900	3.94%	0.01%
L18	35,200	2.62%	0.01%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	48,700	-0.71%	-0.04%
FPT	134,000	-0.96%	-0.04%
SSB	15,950	-3.63%	-0.03%
TCB	23,350	-0.85%	-0.03%
HVN	21,200	-2.53%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSV	52,300	-2.24%	-0.07%
SHS	15,100	-1.31%	-0.05%
HUT	16,600	-1.19%	-0.05%
NTP	65,300	-1.66%	-0.05%
PVS	41,300	-0.72%	-0.04%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VPB	19,000	0.26%	29,078,562
SSI	26,600	1.41%	19,239,479
MBB	24,800	0.20%	18,853,787
HPG	25,700	0.19%	15,527,107
TPB	15,250	1.11%	11,937,319

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
MBS	28,900	1.76%	6,276,280
SHS	15,100	-1.31%	5,627,904
CEO	15,500	-1.27%	2,888,326
DL1	7,700	-1.28%	2,142,123
PVS	41,300	-0.72%	1,497,930

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VPB	19,000	0.26%	554.2
SSI	26,600	1.41%	512.5
MBB	24,800	0.20%	472.4
HPG	25,700	0.19%	401.2
MWG	67,300	-1.03%	339.8

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
MBS	28,900	1.76%	181.2
SHS	15,100	-1.31%	85.6
PVS	41,300	-0.72%	62.3
CEO	15,500	-1.27%	44.9
NTP	65,300	-1.66%	31.6

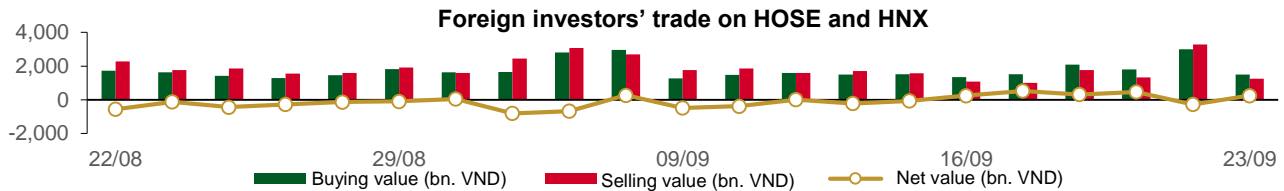
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
MSB	27,912,000	322.38
TCB	7,467,000	176.30
SJS	2,040,714	137.54
FPT	1,041,000	134.79
VIC	2,801,000	118.49

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	1,067,200	56.67
PVC	1,153,400	15.11
HGM	65,000	4.42
KSF	100,000	4.05
CTP	60,000	2.03

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	43.88	1,450.67	42.33	1,234.88	1.55	215.79
HNX	1.61	41.64	0.68	11.33	0.93	30.31
Total	45.49	1,492.30	43.01	1,246.21	2.48	246.09



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FPT	134,000	1,155,685	155.29	MBS	28,900	381,000	11.02
MWG	67,300	2,004,900	134.98	IDC	58,400	155,044	9.06
SSI	26,600	4,964,333	131.90	TNG	26,000	291,700	7.58
VCB	90,900	1,345,128	122.79	SHS	15,100	416,000	6.32
FUEVFNVD	33,280	2,739,300	91.89	BVS	42,200	77,500	3.28

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FPT	134,000	1,106,100	148.48	TNG	26,000	92,400	2.32
SSI	26,600	4,770,268	126.73	VTZ	15,200	101,100	1.55
VCB	90,900	920,800	84.00	TIG	13,500	109,500	1.47
VPB	19,000	4,252,000	81.01	MBS	28,900	37,700	1.08
ACB	25,650	2,525,297	69.19	DTD	24,900	33,900	0.85

TOP 5 NET BUYING

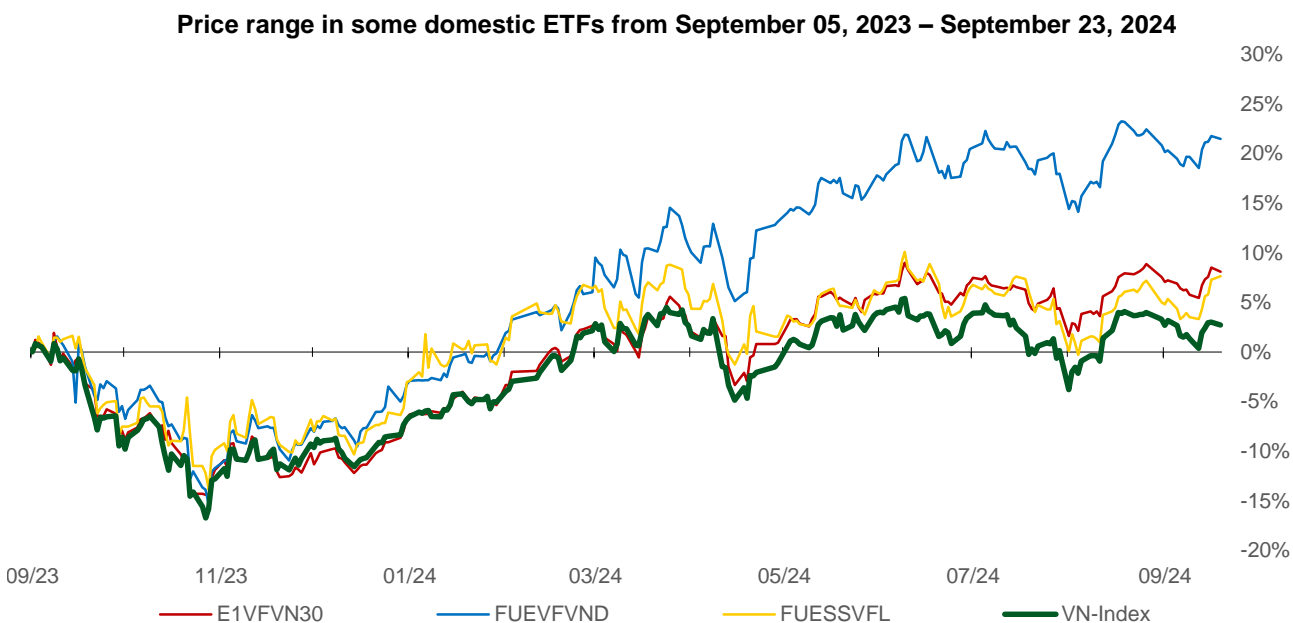
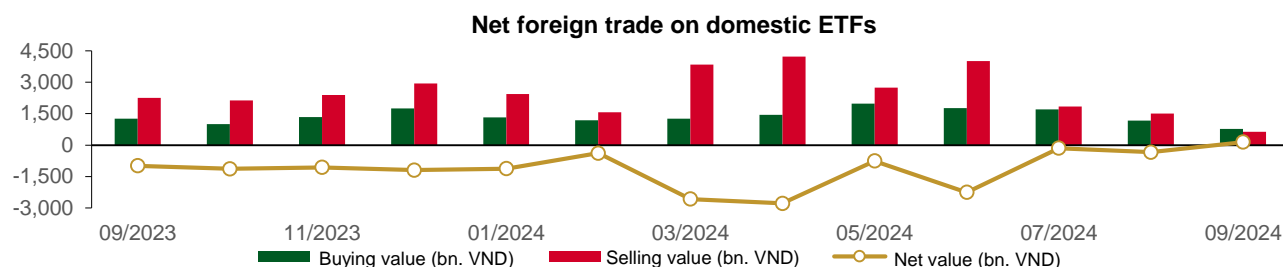
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MWG	67,300	1,031,800	69.48	MBS	28,900	343,300	9.94
FUEVFNVD	33,280	2,063,800	69.38	IDC	58,400	154,144	9.01
HCM	30,450	2,186,900	67.00	SHS	15,100	415,000	6.30
NAB	16,800	2,857,700	48.37	TNG	26,000	199,300	5.27
VCB	90,900	424,328	38.80	BVS	42,200	68,600	2.91

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VRE	19,000	(2,490,543)	(47.76)	VTZ	15,200	(99,400)	(1.53)
VND	14,850	(2,001,996)	(29.84)	TIG	13,500	(109,100)	(1.46)
VNM	72,900	(409,509)	(29.82)	DTD	24,900	(33,900)	(0.85)
PLX	45,250	(296,300)	(13.46)	DL1	7,700	(100,200)	(0.77)
NKG	21,250	(511,600)	(10.92)	VFS	13,700	(28,100)	(0.39)

Statistics on domestic ETF share trade

Ticker	PRICE				Ticker	FOREIGN TRADE		
	Closing VND	Change (%)	Volume (share)	Value (bil VND)		Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	23,110	-0.4%	570,948	13.20	E1VFN30	0.86	4.99	(4.13)
FUEMAV30	15,850	0.3%	311,880	4.94	FUEMAV30	4.92	0.00	4.92
FUESSV30	16,500	-0.2%	98,910	1.62	FUESSV30	1.52	0.00	1.52
FUESSV50	19,850	0.1%	60,598	1.20	FUESSV50	1.04	0.03	1.01
FUESSVFL	21,150	0.3%	675,848	14.26	FUESSVFL	0.00	8.78	(8.78)
FUEVFN30	33,280	-0.2%	3,361,332	112.64	FUEVFN30	91.89	22.52	69.38
FUEVN100	17,740	-0.1%	66,486	1.18	FUEVN100	0.65	0.00	0.65
FUEIP100	8,530	0.0%	0	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,840	0.2%	403	0.00	FUEKIV30	0.00	0.00	(0.00)
FUEDCMID	11,890	-0.1%	245,502	2.91	FUEDCMID	2.66	0.22	2.45
FUEKIVFS	12,490	0.0%	0	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	14,040	0.4%	100	0.00	FUEMAVND	0.00	0.00	0.00
FUEFCV50	12,520	0.2%	5,400	0.07	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
FUEKIVND	12,590	0.6%	219,700	2.77	FUEKIVND	2.75	2.77	(0.02)
FUEABVND	10,200	0.0%	0	0.00	FUEABVND	0.00	0.00	0.00
Total			5,617,107	154.79	Total	106.30	39.30	67.00



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	2,520	3.3%	2,780	0	25,650	2,533	13	19,320	2.5	23/09/2024
CACB2305	1,100	3.8%	130,540	14	25,650	1,103	3	20,160	5.0	07/10/2024
CACB2402	380	2.7%	25,770	17	25,650	168	(212)	26,000	2.0	10/10/2024
CFPT2314	5,800	-3.3%	11,470	106	134,000	5,625	(175)	86,350	8.6	07/01/2025
CFPT2317	3,630	-4.2%	4,770	57	134,000	3,630	(0)	87,210	13.0	19/11/2024
CFPT2401	1,790	-6.3%	28,040	72	134,000	1,411	(379)	124,770	8.6	04/12/2024
CHPG2331	190	0.0%	80,840	14	25,700	127	(63)	25,450	5.5	07/10/2024
CHPG2332	300	-3.2%	142,040	45	25,700	165	(135)	25,910	5.5	07/11/2024
CHPG2333	370	-5.1%	50,240	73	25,700	181	(189)	26,360	5.5	05/12/2024
CHPG2334	490	-2.0%	26,110	106	25,700	150	(340)	26,810	7.3	07/01/2025
CHPG2338	50	-28.6%	8,040	10	25,700	16	(34)	27,270	3.6	03/10/2024
CHPG2339	1,120	-1.8%	32,110	101	25,700	461	(659)	27,470	1.8	02/01/2025
CHPG2342	630	-1.6%	1,130	57	25,700	444	(186)	21,820	9.1	19/11/2024
CHPG2402	1,360	0.0%	9,850	238	25,700	530	(830)	28,180	2.7	19/05/2025
CHPG2403	370	-5.1%	93,800	162	25,700	125	(245)	30,500	4.0	04/03/2025
CHPG2404	10	-50.0%	457,610	17	25,700	0	(10)	32,000	2.0	10/10/2024
CHPG2405	50	-37.5%	221,670	50	25,700	3	(47)	33,000	2.0	12/11/2024
CMBB2315	1,550	-0.6%	61,630	106	24,800	1,392	(158)	19,570	3.9	07/01/2025
CMBB2402	1,830	2.8%	73,240	238	24,800	1,444	(386)	23,480	2.0	19/05/2025
CMBB2403	1,550	14.0%	52,570	72	24,800	1,138	(412)	23,000	2.0	04/12/2024
CMBB2404	1,870	4.5%	10,600	162	24,800	1,244	(626)	23,500	2.0	04/03/2025
CMSN2313	90	-10.0%	78,700	14	74,400	39	(51)	80,000	10.0	07/10/2024
CMSN2316	180	157.1%	51,340	10	74,400	3	(177)	83,980	10.0	03/10/2024
CMSN2317	750	0.0%	0	101	74,400	198	(552)	86,870	8.0	02/01/2025
CMSN2401	900	-1.1%	22,530	162	74,400	510	(390)	82,000	8.0	04/03/2025
CMSN2402	450	-6.3%	22,900	50	74,400	215	(235)	83,000	5.0	12/11/2024
CMSN2403	400	-7.0%	94,720	80	74,400	151	(249)	90,000	5.0	12/12/2024
CMWG2314	1,840	-3.2%	28,810	106	67,300	1,672	(168)	51,590	9.9	07/01/2025
CMWG2401	2,430	-6.5%	16,070	238	67,300	2,303	(127)	65,480	4.0	19/05/2025
CMWG2402	1,650	-2.9%	7,980	72	67,300	1,317	(333)	63,490	5.0	04/12/2024
CMWG2403	2,020	-4.3%	7,560	162	67,300	1,647	(373)	64,490	5.0	04/03/2025
CMWG2404	710	-17.4%	20,180	17	67,300	470	(240)	67,960	4.0	10/10/2024
CPOW2314	90	-18.2%	48,470	10	12,500	32	(58)	13,110	2.0	03/10/2024
CPOW2315	560	3.7%	2,460	101	12,500	224	(336)	13,460	2.0	02/01/2025
CSHB2305	20	-33.3%	16,030	10	10,350	0	(20)	12,020	4.8	03/10/2024
CSHB2306	670	-2.9%	3,170	101	10,350	49	(621)	12,240	1.9	02/01/2025
CSTB2328	280	-3.5%	28,840	106	30,800	152	(128)	33,000	8.0	07/01/2025
CSTB2332	20	-33.3%	26,210	10	30,800	0	(20)	35,890	5.0	03/10/2024
CSTB2333	790	12.9%	39,590	101	30,800	232	(558)	36,110	2.0	02/01/2025
CSTB2337	680	-2.9%	44,570	57	30,800	590	(90)	27,000	7.0	19/11/2024
CSTB2402	1,520	-1.9%	52,170	238	30,800	1,202	(318)	30,000	3.0	19/05/2025
CSTB2403	740	1.4%	530	72	30,800	534	(206)	30,000	4.0	04/12/2024
CSTB2404	950	-3.1%	51,000	162	30,800	630	(320)	31,000	4.0	04/03/2025
CSTB2405	590	-7.8%	16,150	50	30,800	375	(215)	32,500	2.0	12/11/2024
CSTB2406	430	-10.4%	4,810	17	30,800	266	(164)	31,500	2.0	10/10/2024
CSTB2407	390	-2.5%	28,020	80	30,800	238	(152)	33,000	4.0	12/12/2024
CTCB2309	4,290	-2.5%	19,260	0	23,350	4,254	(36)	16,970	1.5	23/09/2024
CTCB2310	1,660	-2.9%	10,480	14	23,350	1,641	(19)	16,970	3.9	07/10/2024
CTCB2402	380	-9.5%	29,140	80	23,350	106	(274)	27,500	2.0	12/12/2024
CTPB2306	140	0.0%	34,180	10	15,250	25	(115)	16,140	1.6	03/10/2024
CTPB2402	860	1.2%	23,830	72	15,250	552	(308)	15,020	1.6	04/12/2024
CVHM2313	30	0.0%	72,160	14	43,650	1	(29)	50,000	10.0	07/10/2024
CVHM2317	20	-60.0%	12,390	10	43,650	0	(20)	52,350	8.0	03/10/2024
CVHM2318	270	-20.6%	20	101	43,650	79	(191)	53,460	5.0	02/01/2025

CVHM2402	1,610	1.3%	4,310	162	43,650	1,217	(393)	41,500	4.0	04/03/2025
CVHM2403	1,400	-7.9%	21,110	72	43,650	1,079	(321)	40,500	4.0	04/12/2024
CVHM2404	1,230	-7.5%	194,170	50	43,650	1,088	(142)	40,000	4.0	12/11/2024
CVHM2405	760	-8.4%	49,530	80	43,650	495	(265)	45,000	4.0	12/12/2024
CVIB2305	430	-2.3%	25,740	106	18,500	310	(120)	17,750	4.8	07/01/2025
CVIB2402	650	1.6%	87,300	238	18,500	515	(135)	20,510	1.7	19/05/2025
CVIB2403	70	-22.2%	7,260	17	18,500	8	(62)	20,510	1.7	10/10/2024
CVIB2404	150	-11.8%	4,890	50	18,500	32	(118)	21,370	1.7	12/11/2024
CVIC2309	20	0.0%	2,190	14	42,350	0	(20)	52,000	10.0	07/10/2024
CVIC2313	30	-40.0%	1,340	10	42,350	0	(30)	53,460	10.0	03/10/2024
CVIC2314	360	-2.7%	1,190	101	42,350	70	(290)	54,570	5.0	02/01/2025
CVIC2401	710	-6.6%	29,820	72	42,350	369	(341)	45,500	4.0	04/12/2024
CVIC2402	330	-10.8%	56,100	80	42,350	157	(173)	50,000	4.0	12/12/2024
CVIC2403	210	-22.2%	110,620	17	42,350	104	(106)	45,000	4.0	10/10/2024
CVNM2311	440	-8.3%	16,540	106	72,900	128	(312)	78,400	9.8	07/01/2025
CVNM2314	30	0.0%	1,300	10	72,900	0	(30)	85,150	7.8	03/10/2024
CVNM2315	600	-7.7%	28,370	101	72,900	38	(562)	87,110	3.9	02/01/2025
CVNM2401	1,380	-7.4%	127,920	238	72,900	1,183	(197)	66,000	8.0	19/05/2025
CVNM2402	820	-1.2%	1,190	72	72,900	510	(310)	70,500	8.0	04/12/2024
CVNM2403	730	-9.9%	26,340	50	72,900	328	(402)	75,000	4.0	12/11/2024
CVNM2404	1,000	-14.5%	12,790	17	72,900	813	(187)	70,000	4.0	10/10/2024
CVPB2315	140	0.0%	141,620	106	19,000	49	(91)	22,170	5.4	07/01/2025
CVPB2318	20	0.0%	12,420	10	19,000	0	(20)	22,230	3.6	03/10/2024
CVPB2319	470	2.2%	10,280	101	19,000	99	(371)	22,740	1.8	02/01/2025
CVPB2401	1,240	0.0%	64,480	238	19,000	761	(479)	19,940	1.9	19/05/2025
CVPB2402	740	-1.3%	29,790	72	19,000	494	(246)	19,000	2.0	04/12/2024
CVPB2403	1,050	-5.4%	15,780	162	19,000	756	(294)	19,000	2.0	04/03/2025
CVPB2404	240	0.0%	3,380	17	19,000	136	(104)	19,500	2.0	10/10/2024
CVPB2405	360	2.9%	6,400	50	19,000	212	(148)	20,000	2.0	12/11/2024
CVPB2406	430	0.0%	2,340	80	19,000	239	(191)	20,500	2.0	12/12/2024
CVRE2315	10	0.0%	4,770	14	19,000	0	(10)	30,000	8.0	07/10/2024
CVRE2319	10	-50.0%	26,640	10	19,000	0	(10)	31,780	4.0	03/10/2024
CVRE2320	130	0.0%	35,630	101	19,000	2	(128)	32,330	2.0	02/01/2025
CVRE2401	310	0.0%	19,770	72	19,000	106	(204)	21,500	4.0	04/12/2024
CVRE2402	310	-3.1%	34,870	162	19,000	137	(173)	23,500	4.0	04/03/2025
CVRE2403	60	-33.3%	197,450	50	19,000	11	(49)	25,000	2.0	12/11/2024
CVRE2404	50	-54.6%	48,750	17	19,000	5	(45)	22,500	2.0	10/10/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2024F EAT (bil. VND)
CTG	HOSE	35,900	40,200	18/09/2024	20,759
HPG	HOSE	25,700	28,200	06/09/2024	16,149
PVT	HOSE	27,700	31,650	26/08/2024	1,110
POW	HOSE	12,500	15,900	23/08/2024	1,181
TCB	HOSE	23,350	28,200	21/08/2024	23,965
DRI	UPCOM	11,627	14,100	20/08/2024	103
TCM	HOSE	46,650	58,500	14/08/2024	277
NT2	HOSE	19,800	22,300	09/08/2024	73
VNM	HOSE	72,900	76,100	07/08/2024	9,705
BMI	HOSE	22,700	29,200	07/08/2024	375
IJC	HOSE	14,050	17,300	06/08/2024	538
QNS	UPCOM	48,681	58,500	02/08/2024	2,202
ANV	HOSE	31,950	35,300	05/07/2024	145

DPR	HOSE	41,850	44,600	02/07/2024	350
GEG	HOSE	11,550	18,300	01/07/2024	1,463
GAS	HOSE	73,000	82,900	03/06/2024	11,155
VHC	HOSE	71,600	79,300	28/05/2024	1,117
BSR	UPCOM	23,894	23,200	24/05/2024	5,111
CTD	HOSE	61,400	87,500	24/05/2024	316
IMP	HOSE	51,800	77,200	13/05/2024	383
DGC	HOSE	115,000	118,800	08/05/2024	3,864
FMC	HOSE	47,000	55,100	04/05/2024	343
PVD	HOSE	26,850	31,000	02/05/2024	780
HDB	HOSE	27,000	31,000	16/04/2024	13,140
STK	HOSE	27,800	38,550	04/04/2024	132
KDH	HOSE	37,900	42,200	22/03/2024	1,198
MSB	HOSE	11,450	20,700	19/03/2024	5,749
VIB	HOSE	18,500	27,000	07/02/2024	9,843
VHM	HOSE	43,650	63,300	26/01/2024	27,904
MSH	HOSE	47,250	55,900	17/01/2024	318
SIP	HOSE	72,700	83,400	10/01/2024	1,123
KBC	HOSE	26,400	36,000	10/01/2024	1,647
IDC	HNX	58,400	56,000	10/01/2024	2,212
VCB	HOSE	90,900	87,329	10/01/2024	37,497
BID	HOSE	48,700	55,870	10/01/2024	25,522
MBB	HOSE	24,800	29,592	10/01/2024	23,926
TPB	HOSE	15,250	24,130	10/01/2024	7,508
OCB	HOSE	11,550	19,164	10/01/2024	4,880
ACB	HOSE	25,650	31,952	10/01/2024	18,261
VPB	HOSE	19,000	25,603	10/01/2024	16,420
STB	HOSE	30,800	34,494	10/01/2024	9,865
LPB	HOSE	31,400	18,389	10/01/2024	4,731
SHB	HOSE	10,350	16,146	10/01/2024	10,044
MWG	HOSE	67,300	61,600	10/01/2024	2,325
FRT	HOSE	178,900	119,200	10/01/2024	305
DGW	HOSE	47,800	55,300	10/01/2024	665
PNJ	HOSE	99,100	101,000	10/01/2024	2,357
SAB	HOSE	57,400	83,600	10/01/2024	5,162
PLX	HOSE	45,250	42,300	10/01/2024	4,395
PVS	HNX	41,300	40,300	10/01/2024	1,136
NLG	HOSE	41,800	40,600	10/01/2024	631
VRE	HOSE	19,000	37,700	10/01/2024	4,252

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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