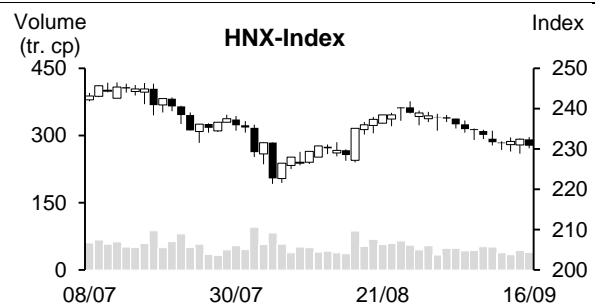
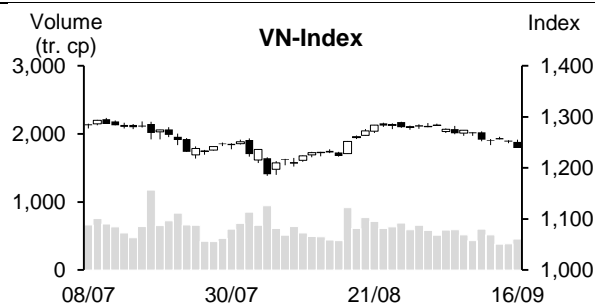


13/09/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,239.26	-0.99%	1,281.37	-1.00%	230.84	-0.68%
Total volume (mil. shares)	608.25	26.13%	247.53	39.84%	49.04	4.15%
Matched volume (mil. shares)	453.83	18.26%	150.62	27.06%	39.53	-9.12%
20-session average (mil. shares)	588.49	-22.88%	195.04	-22.77%	51.07	-22.60%
Total value (bil dong)	13,493	20.69%	6,761	19.83%	872	16.80%
Matched value (bil dong)	10,557	15.17%	4,791	10.12%	710	9.26%
20-session average (bil dong)	13,815	-23.58%	6,402	-25.15%	973	-26.99%
	Weight %		Weight %		Weight %	
Number of gainers	97	21%	1	3%	58	27%
Number of droppers	312	66%	25	83%	96	45%
Stand still codes	62	13%	4	13%	61	28%



REMARKABLE POINTS ON THE MARKET

The market was in red on Monday with main indexes closing at day-lowest level, VN-Index gained slightly at the beginning but reversed and dropped after that as buyers were still cautious. The market became more negative as VN-Index couldn't maintain sentimental level of 1,250 points. This triggered investors' strong dump and the indexes dropped stronger at the end. Red took control in nearly all groups and the liquidity also increased. On the other side, some individual codes gained remarkably like NAB, KDH, and BMP. Foreign investors turned to a net buying again today. However, the buying was mainly from lower selling since there wasn't any remarkable disbursement.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another drop. There was sign of a thick dropping candle with increasing volume but not yet reaching too-high level, the trend of the volume is still dropping. Comparing to September 10, this session candle and volume were lower, showing that correcting sign is not too bad. The index is at support level of 1,220-1,240, hoping to soon see demand sign here to show possibility of creating bottom. For HNX-Index, it dropped again. There was sign of a head-withdraw candle when seeing selling pressure at the end, showing that it might drop further; however, if the selling is not too strong, demand level of 227-231 might be maintained. General strategy might be keeping the position and observing the sign at support level of 1,220-1,240 to have more suitable action.

Recommending code: Buy FTS

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS**Codes of the day**

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	FTS	Buy	17/09/2024	43.20	43.20	0.0%	47.0	8.8%	41.3	-4.4%	Positive collecting sign

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PHR	Buy	29/08/2024	57.90	58.20	-0.5%	62.5	7.4%	55.5	-4.6%	
2	BCM	Buy	30/08/2024	70.30	71.50	-1.7%	77	7.7%	68.5	-4%	
3	MWG	Buy	05/09/2024	66.10	69.10	-4.3%	75	8.5%	66	-4%	
4	DPG	Buy	09/09/2024	54.00	53.7	0.6%	58	8.0%	51	-5%	
5	PNJ	Buy	10/09/2024	99.50	99.5	0.0%	108	8.5%	94.5	-5%	
6	NTP	Buy	12/09/2024	70.00	69.2	1.2%	80	16%	65	-6%	

DAILY NEWS**Domestic news****Vietnam export value to Japan is over 16 billion USD**

According to Vietnam Customs, in August 2024, Vietnam export value to Japan is over 2.27 billion USD, down by 1.6% MoM. In 8 months 2024, it is 16.01 billion USD, up by 4.8% YoY.

In August, at the lead in term of Vietnam export value to this market is textile at 453 million USD, up by 7.3% YoY. In 8 months, it is 2.74 billion USD, up by 6.6% YoY, accounting 17.1% export weight.

4 Samsung factories in Vietnam collecting over 15 billion USD in Q2, profit is over 1 billion USD.

Samsung Electronics recently released finance statements of Q2/2024. Accordingly, Q2 revenue is 54.9 billion USD and EAT is 7.29 billion USD, up by 23.4% and 471% YoY. The result brought total revenue of 6 months to 108.2 billion USD and EAT to 12.3 billion USD, up by 18% and 403% YoY.

In Vietnam, Samsung stated that Q2 revenue is also higher than same period last year. Total revenue in 4 factories Samsung Thai Nguyen, Samsung Bac Ninh, Samsung Display Vietnam, and Samsung HCMC CE Complex is 15 billion USD, up by nearly 12% YoY. However, the result dropped by about 10% from Q1/2024.

For revenue in 4 Samsung factories, Samsung Thai Nguyen contributed the most at 5.6 billion USD, followed by Samsung Display Vietnam at 4.16 billion USD, Samsung Bac Ninh at 3.97 billion USD, and Samsung HCMC CE Complex at 1.3 billion USD.

While revenue saw a YoY growth, total profit in 4 factories dropped to only 1.02 billion USD, down by 15.7%. Comparing to Q1/2024, profit also dropped by about 14%. The reason for the dropping profit came mainly from Samsung Thai Nguyen that only bought 0.42 billion USD of profit, while same period last year was 0.67 billion USD and Q1/2024 was 0.72 billion USD.

The rate of late paying company bond dropped further to nearly 15%

In August 2024, new company issuance increased to 57.7 trillion, from 46.8 trillion in July 2024. Commercial banks issued 51.3 trillion, still accounting the most among new issuances.

In total, new late paying bond from the beginning of the year to the end of August 2024 is 12.7 trillion. Total late paying value as of the end of August 2024 dropped slightly to 14.9% from 15.1% last month. About 63% late paying bond value came from house real estate, and accrued late paying rate is 31%.

Remarkably, the dealing on late paying company bond has improved. In August 2024, 13 institutes seeing late payment are in real estate, retail, and agriculture that paid a total of 2.4 trillion dong of original debt to bond holders. After paying part of it, late paying bond balance in these issuers is 8.5 trillion.

In September 2024, total bond maturing value is 24.5 trillion, 18.1 trillion dong higher than last month. In which, VIS Rating forecasts to have 1.8 trillion dong with risk of late original payment.

Source: Fireant, Cafef

Listing Company News

Navico shareholders will soon receive 66.5 billion dong of dividend

Nam Viet (Navico, HOSE: ANV) will see closing date for paying 2023 dividend at 5% in cash, equivalent to over 66.5 billion. Ex-rights date is October 11 and payment time is December 27, 2024.

In 6 months 2024, the company revenue is over 2.2 trillion, down slightly from same period. Meanwhile, the expenses were high so net profit is less than 15 billion, down by 65% and it is also the lowest half-year profit of 8 years.

In another term, Navico is planning to issue 133.1 million bonus shares to existed shareholders at the rate of 1:1 to double chartered capital to nearly 2.7 trillion, becoming Tra fish company with highest chartered capital on the exchange.

Many companies issuing bonds in August to rearrange debts

In August 2024, many companies issued bonds to restructure old debt. Kinh Bac Urban Development (HOSE; KBC), after clearing bond debt from middle of last year, has returned to 1 trillion dong lot in 2-year term, interest rate is 10.5%/year. The bonds have guaranteed asset and are not secondary debt. Collected amount will be used to restructure KBC's debts on 2 subsidiary companies Saigon-Bac Giang Industrial park (KBC owns 88.6%) and Hung Yen Investment and Development (KBC owns 93.93%). Expected payment time is in Q3-4/2024.

Similarly, Nam Long Investment (HOSE: NLG) continued mobilizing 950 billion via 2 bond lots, in 36-month term, until 2027, interest rate is 9.78%/year. NLG will use collected amount to pay all maturing debt for NLGB2124001 and NLGB2124002 lots. In June 2024, NLG also successfully mobilized 550 billion, raising total bond amount from the beginning of the year until now to 1.5 trillion.

On August 02, I.P.A. Investment (HNX: IPA) successfully issued 1.1 trillion dong of bonds, the term is 5 years, interest rate is 9.5%/year, to restructure the debt on 3 bond lots IPAH2124002, IPAH2124003, and IPAH2225001.

New bond lot value is 200 billion, the term is 5 years, interest rate is 9.5%/year in Gia Lai Power (HOSE: GEG) to restructure part of the lot GEGB2124002 issued on October 21, 2021, maturing on October 11, 2024. Expectedly, the restructuring will be carried out from August – October 2024.

Seeing highest mobilization in August is Thai Son Construction – subsidiary company of Vinhomes (HOSE: VHM) at nearly 1.9 trillion. Guaranteed asset is deposited by Techcombank Securities (TCBS). Thai Son pays fixed interest rate of 12%/year in the whole term of 2 years.

Industrial Investment and Development (HOSE: BCM) offers 1 trillion dong of bonds in August, interest rate is 10.2-10.5%/year; bringing total bond in 2024 to 1.8 trillion.

VPB and LPB returned, MBB and BID issuance is over 21 trillion

After 2 years, Vietnam Prosperous bank (HOSE: VPB) returned with a bond lot of 4 trillion in par value, in 3-year term, until August 2027, interest rate is 5.5%/year, higher than average of 3.2%/year in 2021 on same term loan.

Vietnam Loc Phat Bank (HOSE: LPB) has the first bond lot this year and since it changed its name. The bond is 400 billion, in 7-year term, interest rate is 7.58%/year. This is a low level comparing to nearly 16 trillion in 2023 and 2021. LPB has 12 outstanding bond lots at total value of about 21 trillion. Previous term is 2-3 years.

Maritime Bank (HOSE: MSB) bond debt is 3.5 trillion, also in 3-year term, but interest rate is 5.3%/year, higher than 3.9% of the lots in April and May. In 8 months 2024, MSB mobilized 9.3 trillion, twice higher than previous years.

Military Bank (HOSE: MBB) became champion after mobilizing 4 trillion in August, raising total bond from the beginning of the year to 22.5 trillion, 6.5 times of that in 2023, and it is the highest of 4 years.

Meanwhile, Bank of Investment and Development (HOSE: BID) collected nearly 7.9 trillion, interest rate is 5.48%/year (5-year term) increased to 6.5%/year (15-year term), so total bond debt is nearly 22 trillion in 8 months, nearly reaching peak level of 25.4 trillion in 2022.

Source: Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
NAB	17,500	6.06%	0.03%
GVR	34,900	0.87%	0.02%
KDH	37,650	1.07%	0.01%
BMP	115,100	2.86%	0.01%
SGR	49,250	5.57%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VIF	17,000	9.68%	0.16%
DNP	24,000	3.45%	0.03%
VNR	24,100	2.12%	0.03%
SGC	115,400	8.56%	0.02%
BCF	38,500	3.49%	0.01%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	88,900	-1.11%	-0.11%
VHM	41,750	-2.91%	-0.11%
GAS	72,600	-2.29%	-0.08%
VIC	42,050	-1.98%	-0.07%
FPT	131,100	-1.43%	-0.06%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSV	53,400	-3.78%	-0.13%
MBS	26,600	-2.56%	-0.10%
IDC	57,800	-1.03%	-0.06%
PVS	40,000	-0.99%	-0.06%
NTP	70,000	-1.82%	-0.06%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HCM	28,200	-3.42%	15,533,407
HPG	24,850	-0.60%	14,586,621
TPB	18,000	-0.83%	14,300,838
VIX	11,050	-2.21%	12,154,955
TCB	22,200	0.00%	11,598,745

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	14,600	-1.35%	4,113,961
TNG	25,200	-3.08%	3,368,289
CEO	15,000	-1.96%	2,587,910
VHE	3,400	9.68%	2,369,692
TIG	13,300	1.53%	2,168,524

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HCM	28,200	-3.42%	444.9
MSN	72,900	-1.75%	372.2
HPG	24,850	-0.60%	364.7
VHM	41,750	-2.91%	353.8
MWG	66,100	-1.64%	351.7

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
TNG	25,200	-3.08%	85.9
PVS	40,000	-0.99%	73.9
NTP	70,000	-1.82%	66.9
SHS	14,600	-1.35%	60.6
MBS	26,600	-2.56%	49.9

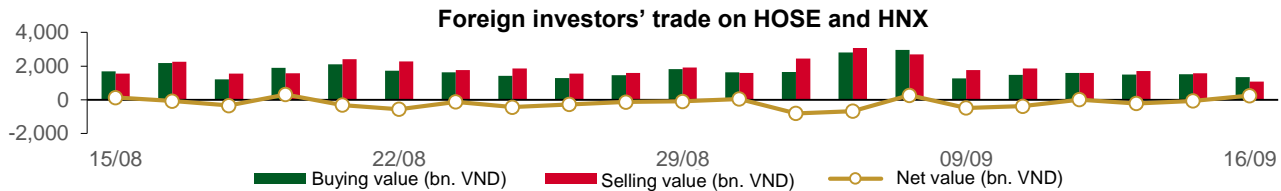
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SSB	30,003,344	426.05
VIX	32,075,000	366.87
VIC	5,844,000	250.73
SHB	23,350,001	241.67
SJS	2,622,000	178.30

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GKM	1,272,900	48.32
VFS	3,545,575	46.09
CTP	864,600	34.33
DNP	500,000	11.50
MST	1,999,700	10.60

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	38.29	1,277.77	35.81	1,059.69	2.48	218.08
HNX	2.19	63.40	1.25	31.47	0.94	31.93
Total	40.48	1,341.17	37.05	1,091.16	3.43	250.01



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FPT	131,100	911,295	120.02
TCB	22,200	5,248,100	117.81
VCB	88,900	986,000	90.33
VNM	71,900	894,020	64.63
NAB	17,500	3,156,086	54.33

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVS	40,000	825,000	33.11
TNG	25,200	475,200	12.11
IDC	57,800	110,000	6.36
TIG	13,300	177,800	2.35
MBS	26,600	67,500	1.82

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VCB	88,900	1,025,236	93.87
MWG	66,100	1,186,100	78.84
FPT	131,100	507,300	66.79
HPG	24,850	2,344,728	58.59
TCB	22,200	2,133,200	47.85

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
IDC	57,800	187,000	10.87
SHS	14,600	392,700	5.80
PVS	40,000	62,400	2.51
MBS	26,600	85,200	2.33
BVS	40,000	50,000	2.01

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
TCB	22,200	3,114,900	69.96
NAB	17,500	3,130,536	53.90
FPT	131,100	403,995	53.23
VNM	71,900	680,600	49.16
CTG	34,650	1,130,584	39.20

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	40,000	762,600	30.60
TNG	25,200	404,400	10.29
TIG	13,300	177,800	2.35
TVC	10,000	109,000	1.09
VFS	13,600	49,200	0.67

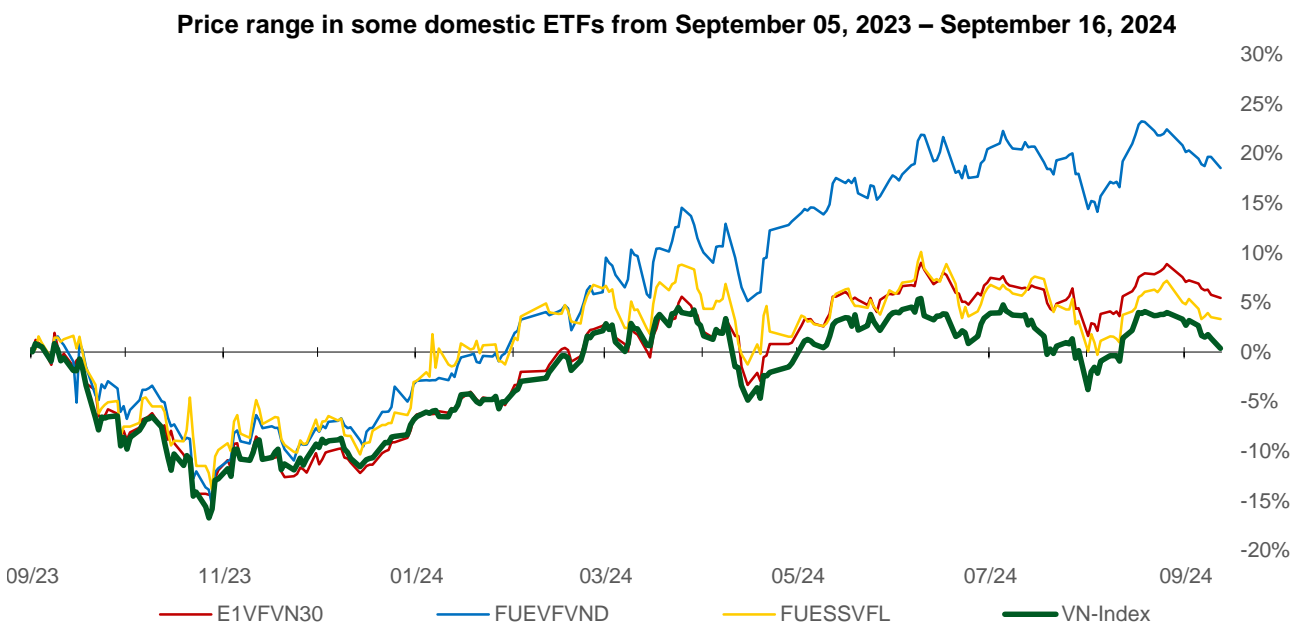
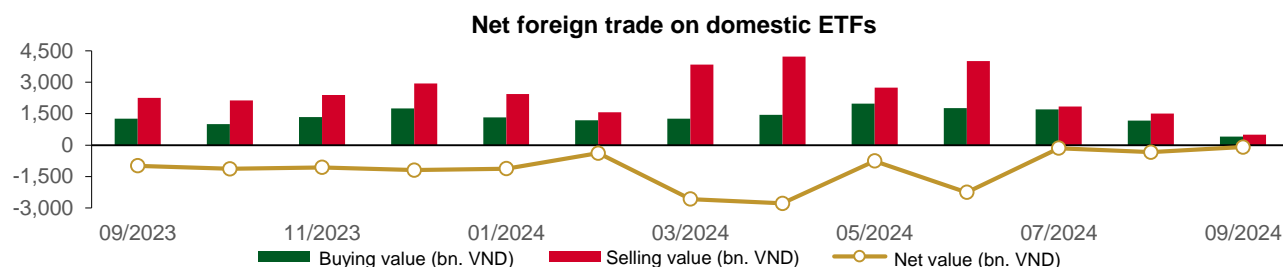
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HSG	19,600	(2,182,233)	(43.28)
MWG	66,100	(616,534)	(41.06)
VCI	32,500	(1,014,694)	(33.65)
PDR	20,700	(1,099,749)	(23.27)
HPG	24,850	(929,449)	(23.13)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SHS	14,600	(392,700)	(5.80)
IDC	57,800	(77,000)	(4.50)
BVS	40,000	(49,200)	(1.98)
NTP	70,000	(7,270)	(0.54)
LAS	22,900	(22,800)	(0.53)

Statistics on domestic ETF share trade

Ticker	PRICE				FOREIGN TRADE			
	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	22,540	-0.3%	299,196	6.75	E1VFN30	0.58	3.79	(3.21)
FUEMAV30	15,550	-0.2%	7,901	0.12	FUEMAV30	0.10	0.01	0.10
FUESSV30	16,150	0.1%	45,561	0.73	FUESSV30	0.00	0.71	(0.71)
FUESSV50	19,270	-0.8%	41,903	0.81	FUESSV50	0.52	0.09	0.44
FUESSVFL	20,300	-0.2%	185,526	3.78	FUESSVFL	0.09	3.63	(3.54)
FUEVFN30	32,480	-0.9%	915,436	29.90	FUEVFN30	13.73	20.71	(6.98)
FUEVN100	17,400	0.1%	103,582	1.80	FUEVN100	0.38	0.97	(0.59)
FUEIP100	9,160	0.0%	1,126	0.01	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,580	-0.5%	1,003	0.01	FUEKIV30	0.00	0.01	(0.00)
FUEDCMID	11,700	-0.4%	13,703	0.16	FUEDCMID	0.01	0.11	(0.10)
FUEKIVFS	12,170	0.0%	0	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	13,680	-0.5%	400	0.01	FUEMAVND	0.00	0.01	(0.00)
FUEFCV50	12,340	0.5%	5,102	0.06	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
FUEKIVND	12,240	-0.2%	57,700	0.71	FUEKIVND	0.71	0.71	0.00
FUEABVND	10,200	0.0%	0	0.00	FUEABVND	0.00	0.00	0.00
Total			1,678,139	44.85	Total	16.12	30.72	(14.60)



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	2,000	0.0%	250	7	24,150	1,937	(63)	19,320	2.5	23/09/2024
CACB2305	840	-3.5%	40,720	21	24,150	805	(35)	20,160	5.0	07/10/2024
CACB2402	190	-17.4%	5,530	24	24,150	30	(160)	26,000	2.0	10/10/2024
CFPT2314	5,520	-3.3%	18,290	113	131,100	5,293	(227)	86,350	8.6	07/01/2025
CFPT2317	3,460	-3.4%	16,230	64	131,100	3,410	(50)	87,210	13.0	19/11/2024
CFPT2401	1,590	-9.1%	55,560	79	131,100	1,195	(395)	124,770	8.6	04/12/2024
CHPG2316	200	0.0%	0	3	24,850	2	(198)	26,260	3.6	19/09/2024
CHPG2331	140	-30.0%	340,120	21	24,850	75	(65)	25,450	5.5	07/10/2024
CHPG2332	250	-16.7%	83,360	52	24,850	112	(138)	25,910	5.5	07/11/2024
CHPG2333	330	-13.2%	81,200	80	24,850	129	(201)	26,360	5.5	05/12/2024
CHPG2334	470	-2.1%	10,730	113	24,850	111	(359)	26,810	7.3	07/01/2025
CHPG2338	150	-21.1%	180	17	24,850	11	(139)	27,270	3.6	03/10/2024
CHPG2339	1,000	-4.8%	53,560	108	24,850	334	(666)	27,470	1.8	02/01/2025
CHPG2342	600	-1.6%	7,540	64	24,850	361	(239)	21,820	9.1	19/11/2024
CHPG2402	1,290	-0.8%	124,870	245	24,850	424	(866)	28,180	2.7	19/05/2025
CHPG2403	360	-2.7%	59,680	169	24,850	92	(268)	30,500	4.0	04/03/2025
CHPG2404	20	0.0%	81,730	24	24,850	0	(20)	32,000	2.0	10/10/2024
CHPG2405	110	-8.3%	61,910	57	24,850	2	(108)	33,000	2.0	12/11/2024
CMBB2315	1,410	0.7%	64,210	113	23,900	1,175	(235)	19,570	3.9	07/01/2025
CMBB2318	1,570	0.0%	3,600	3	23,900	1,614	44	17,610	3.9	19/09/2024
CMBB2402	1,540	-3.8%	28,260	245	23,900	1,169	(371)	23,480	2.0	19/05/2025
CMBB2403	1,240	4.2%	51,270	79	23,900	834	(406)	23,000	2.0	04/12/2024
CMBB2404	1,500	0.7%	24,370	169	23,900	972	(528)	23,500	2.0	04/03/2025
CMSN2313	90	-40.0%	285,710	21	72,900	41	(49)	80,000	10.0	07/10/2024
CMSN2316	150	-6.3%	880	17	72,900	6	(144)	83,980	10.0	03/10/2024
CMSN2317	730	-6.4%	50	108	72,900	174	(556)	86,870	8.0	02/01/2025
CMSN2401	850	-11.5%	38,200	169	72,900	457	(393)	82,000	8.0	04/03/2025
CMSN2402	410	-21.2%	59,780	57	72,900	190	(220)	83,000	5.0	12/11/2024
CMSN2403	380	-15.6%	156,040	87	72,900	133	(247)	90,000	5.0	12/12/2024
CMWG2314	1,730	-3.9%	147,620	113	66,100	1,568	(162)	51,590	9.9	07/01/2025
CMWG2401	2,320	-5.3%	28,510	245	66,100	2,152	(168)	65,480	4.0	19/05/2025
CMWG2402	1,540	-3.1%	2,650	79	66,100	1,199	(341)	63,490	5.0	04/12/2024
CMWG2403	1,900	-9.5%	3,110	169	66,100	1,527	(373)	64,490	5.0	04/03/2025
CMWG2404	670	-20.2%	81,570	24	66,100	435	(235)	67,960	4.0	10/10/2024
CPOW2314	160	-40.7%	32,280	17	12,300	38	(122)	13,110	2.0	03/10/2024
CPOW2315	580	-1.7%	11,000	108	12,300	202	(378)	13,460	2.0	02/01/2025
CSHB2305	20	-60.0%	23,750	17	10,250	0	(20)	12,020	4.8	03/10/2024
CSHB2306	580	-15.9%	80	108	10,250	47	(533)	12,240	1.9	02/01/2025
CSTB2313	20	0.0%	92,670	3	29,550	0	(20)	35,560	5.0	19/09/2024
CSTB2328	220	-4.4%	65,330	113	29,550	106	(114)	33,000	8.0	07/01/2025
CSTB2332	30	0.0%	11,680	17	29,550	0	(30)	35,890	5.0	03/10/2024
CSTB2333	560	-5.1%	34,650	108	29,550	152	(408)	36,110	2.0	02/01/2025
CSTB2337	580	-3.3%	36,560	64	29,550	449	(131)	27,000	7.0	19/11/2024
CSTB2402	1,380	-2.1%	3,000	245	29,550	973	(407)	30,000	3.0	19/05/2025
CSTB2403	590	-3.3%	1,100	79	29,550	379	(211)	30,000	4.0	04/12/2024
CSTB2404	790	-6.0%	65,470	169	29,550	485	(305)	31,000	4.0	04/03/2025
CSTB2405	500	-10.7%	16,690	57	29,550	233	(267)	32,500	2.0	12/11/2024
CSTB2406	310	-16.2%	9,340	24	29,550	143	(167)	31,500	2.0	10/10/2024
CSTB2407	350	-5.4%	48,010	87	29,550	159	(191)	33,000	4.0	12/12/2024
CTCB2309	3,690	2.2%	5,610	7	22,200	3,494	(196)	16,970	1.5	23/09/2024
CTCB2310	1,400	0.7%	28,330	21	22,200	1,349	(51)	16,970	3.9	07/10/2024
CTCB2402	290	0.0%	160,380	87	22,200	56	(234)	27,500	2.0	12/12/2024
CTPB2306	220	-18.5%	26,390	17	18,000	32	(188)	19,350	1.9	03/10/2024
CTPB2402	840	-7.7%	8,250	79	18,000	498	(342)	18,000	1.9	04/12/2024

CVHM2313	40	0.0%	169,320	21	41,750	1	(39)	50,000	10.0	07/10/2024
CVHM2317	40	33.3%	15,980	17	41,750	0	(40)	52,350	8.0	03/10/2024
CVHM2318	550	0.0%	0	108	41,750	49	(501)	53,460	5.0	02/01/2025
CVHM2402	1,440	-11.1%	37,750	169	41,750	942	(498)	41,500	4.0	04/03/2025
CVHM2403	1,150	-10.2%	59,650	79	41,750	778	(372)	40,500	4.0	04/12/2024
CVHM2404	1,090	-9.9%	72,190	57	41,750	763	(327)	40,000	4.0	12/11/2024
CVHM2405	660	-14.3%	16,430	87	41,750	330	(330)	45,000	4.0	12/12/2024
CVIB2305	380	-9.5%	9,480	113	18,000	252	(128)	17,750	4.8	07/01/2025
CVIB2402	590	-4.8%	67,610	245	18,000	424	(166)	20,510	1.7	19/05/2025
CVIB2403	60	-25.0%	12,680	24	18,000	7	(53)	20,510	1.7	10/10/2024
CVIB2404	120	-14.3%	38,640	57	18,000	22	(98)	21,370	1.7	12/11/2024
CVIC2309	40	33.3%	79,460	21	42,050	1	(39)	52,000	10.0	07/10/2024
CVIC2313	50	-50.0%	820	17	42,050	0	(50)	53,460	10.0	03/10/2024
CVIC2314	380	18.8%	1,770	108	42,050	74	(306)	54,570	5.0	02/01/2025
CVIC2401	770	1.3%	34,040	79	42,050	372	(398)	45,500	4.0	04/12/2024
CVIC2402	380	-2.6%	25,690	87	42,050	164	(216)	50,000	4.0	12/12/2024
CVIC2403	280	-12.5%	60,410	24	42,050	131	(149)	45,000	4.0	10/10/2024
CVNM2311	430	-6.5%	21,700	113	71,900	110	(320)	78,400	9.8	07/01/2025
CVNM2314	30	-25.0%	58,610	17	71,900	0	(30)	85,150	7.8	03/10/2024
CVNM2315	620	-17.3%	96,050	108	71,900	33	(587)	87,110	3.9	02/01/2025
CVNM2401	1,530	-10.0%	167,190	245	71,900	1,094	(436)	66,000	8.0	19/05/2025
CVNM2402	800	-13.0%	7,180	79	71,900	443	(357)	70,500	8.0	04/12/2024
CVNM2403	750	-24.2%	10,960	57	71,900	275	(475)	75,000	4.0	12/11/2024
CVNM2404	1,030	-20.8%	40,430	24	71,900	663	(367)	70,000	4.0	10/10/2024
CVPB2315	130	-7.1%	68,600	113	18,350	34	(96)	22,170	5.4	07/01/2025
CVPB2318	60	0.0%	37,710	17	18,350	0	(60)	22,230	3.6	03/10/2024
CVPB2319	390	-9.3%	39,750	108	18,350	67	(323)	22,740	1.8	02/01/2025
CVPB2322	20	-60.0%	16,040	3	18,350	8	(12)	18,990	3.8	19/09/2024
CVPB2401	1,030	-8.0%	7,560	245	18,350	617	(413)	19,940	1.9	19/05/2025
CVPB2402	600	1.7%	2,270	79	18,350	359	(241)	19,000	2.0	04/12/2024
CVPB2403	920	-3.2%	18,460	169	18,350	601	(319)	19,000	2.0	04/03/2025
CVPB2404	190	-17.4%	34,970	24	18,350	80	(110)	19,500	2.0	10/10/2024
CVPB2405	300	-9.1%	22,360	57	18,350	140	(160)	20,000	2.0	12/11/2024
CVPB2406	380	-7.3%	6,910	87	18,350	167	(213)	20,500	2.0	12/12/2024
CVRE2315	20	0.0%	445,240	21	18,900	0	(20)	30,000	8.0	07/10/2024
CVRE2319	20	-33.3%	660	17	18,900	0	(20)	31,780	4.0	03/10/2024
CVRE2320	110	-26.7%	13,450	108	18,900	2	(108)	32,330	2.0	02/01/2025
CVRE2401	300	3.5%	26,940	79	18,900	111	(189)	21,500	4.0	04/12/2024
CVRE2402	290	-3.3%	38,760	169	18,900	139	(151)	23,500	4.0	04/03/2025
CVRE2403	90	-18.2%	145,250	57	18,900	15	(75)	25,000	2.0	12/11/2024
CVRE2404	110	-35.3%	48,120	24	18,900	12	(98)	22,500	2.0	10/10/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2024F EAT (bil. VND)
HPG	HOSE	24,850	28,200	06/09/2024	16,149
PVT	HOSE	27,500	31,650	26/08/2024	1,110
POW	HOSE	12,300	15,900	23/08/2024	1,181
TCB	HOSE	22,200	28,200	21/08/2024	23,965
DRI	UPCOM	11,343	14,100	20/08/2024	103
TCM	HOSE	45,800	58,500	14/08/2024	277
NT2	HOSE	19,700	22,300	09/08/2024	73
VNM	HOSE	71,900	76,100	07/08/2024	9,705
BMI	HOSE	22,500	29,200	07/08/2024	375

IJC	HOSE	13,850	17,300	06/08/2024	538
QNS	UPCOM	47,217	58,500	02/08/2024	2,202
ANV	HOSE	31,100	35,300	05/07/2024	145
DPR	HOSE	40,750	44,600	02/07/2024	350
GEG	HOSE	11,450	18,300	01/07/2024	1,463
GAS	HOSE	72,600	82,900	03/06/2024	11,155
VHC	HOSE	68,800	79,300	28/05/2024	1,117
BSR	UPCOM	23,192	23,200	24/05/2024	5,111
CTD	HOSE	59,000	87,500	24/05/2024	316
IMP	HOSE	93,000	77,200	13/05/2024	383
DGC	HOSE	112,100	118,800	08/05/2024	3,864
FMC	HOSE	46,500	55,100	04/05/2024	343
PVD	HOSE	25,400	31,000	02/05/2024	780
HDB	HOSE	26,200	31,000	16/04/2024	13,140
STK	HOSE	25,200	38,550	04/04/2024	132
KDH	HOSE	37,650	42,200	22/03/2024	1,198
MSB	HOSE	11,400	20,700	19/03/2024	5,749
VIB	HOSE	18,000	27,000	07/02/2024	9,843
VHM	HOSE	41,750	63,300	26/01/2024	27,904
MSH	HOSE	47,200	55,900	17/01/2024	318
SIP	HOSE	73,400	83,400	10/01/2024	1,123
KBC	HOSE	24,700	36,000	10/01/2024	1,647
IDC	HNX	57,800	56,000	10/01/2024	2,212
CTG	HOSE	34,650	36,375	10/01/2024	23,247
VCB	HOSE	88,900	87,329	10/01/2024	37,497
BID	HOSE	47,750	55,870	10/01/2024	25,522
MBB	HOSE	23,900	29,592	10/01/2024	23,926
TPB	HOSE	18,000	24,130	10/01/2024	7,508
OCB	HOSE	11,350	19,164	10/01/2024	4,880
ACB	HOSE	24,150	31,952	10/01/2024	18,261
VPB	HOSE	18,350	25,603	10/01/2024	16,420
STB	HOSE	29,550	34,494	10/01/2024	9,865
LPB	HOSE	30,200	18,389	10/01/2024	4,731
SHB	HOSE	10,250	16,146	10/01/2024	10,044
MWG	HOSE	66,100	61,600	10/01/2024	2,325
FRT	HOSE	177,000	119,200	10/01/2024	305
DGW	HOSE	46,200	55,300	10/01/2024	665
PNJ	HOSE	99,500	101,000	10/01/2024	2,357
SAB	HOSE	55,800	83,600	10/01/2024	5,162
PLX	HOSE	45,000	42,300	10/01/2024	4,395
PVS	HNX	40,000	40,300	10/01/2024	1,136
NLG	HOSE	41,000	40,600	10/01/2024	631
VRE	HOSE	18,900	37,700	10/01/2024	4,252

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

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