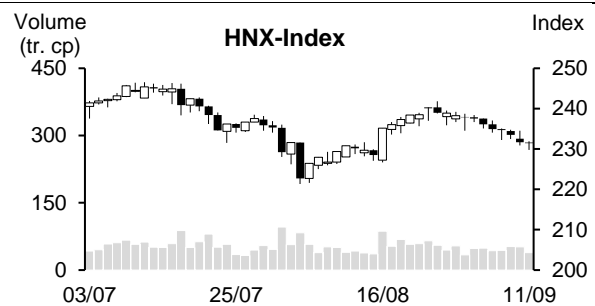
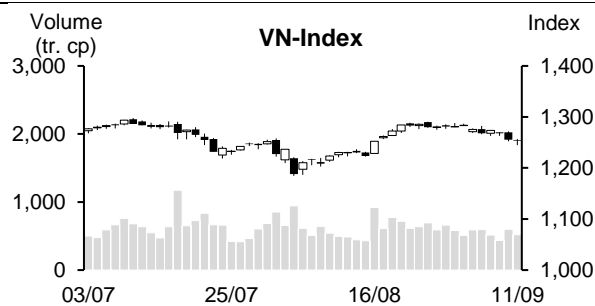


| 11/09/2024 | HOSE | | VN30 | | HNX | |
|-------------------------------------|---------------|----------------|---------------|----------------|--------------|----------------|
| | Value | Change % | Value | Change % | Value | Change % |
| Closing rate | 1,253.27 | -0.16% | 1,293.88 | -0.01% | 231.45 | -0.10% |
| Total volume (mil. shares) | 583.98 | -15.41% | 176.94 | -36.48% | 42.29 | -24.31% |
| Matched volume (mil. shares) | 517.97 | -13.93% | 146.91 | -29.44% | 38.65 | -24.98% |
| 20-session average (mil. shares) | 595.77 | -13.06% | 197.08 | -25.45% | 51.03 | -24.27% |
| Total value (bil dong) | 12,850 | -17.67% | 5,893 | -25.57% | 818 | -25.34% |
| Matched value (bil dong) | 11,266 | -19.20% | 4,949 | -26.08% | 722 | -25.86% |
| 20-session average (bil dong) | 13,992 | -19.48% | 6,509 | -23.96% | 987 | -26.86% |
| | Weight % | | Weight % | | Weight % | |
| Number of gainers | 170 | 36% | 11 | 37% | 53 | 27% |
| Number of droppers | 218 | 46% | 14 | 47% | 84 | 42% |
| Stand still codes | 82 | 17% | 5 | 17% | 61 | 31% |



REMARKABLE POINTS ON THE MARKET

The market dropped slightly with base-withdraw situation on main indexes. Selling pressure increased strongly from the morning as investors reacted to NVL seeing lower margin. This code quickly dropped to the floor with unexpected matching volume, dragging along a widespread red. However, most groups dropped with a small range, and the market liquidity also dropped from average, showing that sellers weren't really determined. In the afternoon, VN-Index's drop slowed down thanks to bottom-catching demand, especially some positive gainers like steel, construction, plastic, drugs, aviation, technology, securities, and food. For foreign investors, there was also positive sign as they turned to a light net buying focusing on FPT, VNM, and VHM.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another drop. There was sign of a base-withdraw candle with low volume, but appearing place doesn't reach support or pass any important levels, so we should pay attention on possibility of a bull trap after this candle. If the sign following it is not strong, the correction might continue. Support level is 1,220-1,240. For HNX-Index, it saw another drop. There was also sign of a base-withdraw candle at demand level of 227-231, will need a positive gaining candle afterward to confirm. If gaining positively with increasing volume, it might recover from here, or else the correction might continue. General strategy might be keeping the position and observing the sign at support level of 1,220-1,240 to have more suitable action.

Recommending code: Buy NTP

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

| No | Ticker | Recommend | Recommended date | Current Price | Operation Price | Current profit/loss | Target Price | Expected profit | Cut loss price | Expected Loss | Note |
|----|--------|-----------|------------------|---------------|-----------------|---------------------|--------------|-----------------|----------------|---------------|--------------------------|
| 1 | NTP | Buy | 12/09/2024 | 69.20 | 69.20 | 0.0% | 80.0 | 15.6% | 65 | -6.1% | Might end the correction |

List of recommended codes

| No | Ticker | Recommend | Recommended date | Current Price | Operation price | Current profit/loss | Target Price | Expected profit | Cut loss price | Expected Loss | Note |
|----|--------|-----------|------------------|---------------|-----------------|---------------------|--------------|-----------------|----------------|---------------|------|
| 1 | FRT | Buy | 21/08/2024 | 180.50 | 176.00 | 2.6% | 190 | 8.0% | 168 | -4.5% | |
| 2 | PHR | Buy | 29/08/2024 | 57.80 | 58.20 | -0.7% | 62.5 | 7.4% | 55.5 | -5% | |
| 3 | BCM | Buy | 30/08/2024 | 71.40 | 71.50 | -0.1% | 77 | 7.7% | 68.5 | -4% | |
| 4 | BSR | Buy | 04/09/2024 | 23.07 | 23.894 | -3.4% | 27 | 13.0% | 22.8 | -5% | |
| 5 | MWG | Buy | 05/09/2024 | 67.80 | 69.1 | -1.9% | 75 | 8.5% | 66 | -4% | |
| 6 | DPG | Buy | 09/09/2024 | 53.60 | 53.7 | -0.2% | 58 | 8% | 51 | -5% | |
| 7 | PNJ | Buy | 10/09/2024 | 99.2 | 99.5 | -0.3% | 108 | 9% | 94.5 | -5% | |

DAILY NEWS**Domestic news****Mobilizing via government bond reached nearly 60% target**

Most recent report from State Treasury showed that as of the end of August 2024, total mobilization via Government bond issuance is 238,297 billion, reaching 59.6% target assigned by Ministry of Finance (400 trillion). In August 2024 alone, HNX has held 16 government bond biddings issued by State Treasury, mobilizing 45,283 billion, up by 24% MoM.

Average government bond term issued in 2024 is 11.01 years; average interest rate is 2.47%/year; remaining term is 9.06 years.

Coffee export value is nearly 4 billion USD

According to General Statistics Office, in August 2024, Vietnam exported 73,000 tons of coffee for 384 million USD (down by 14.1% in volume but up by 48.9% in value YoY). Coffee export average price is 5,260 USD/ton (up by 2,211 USD/ton from the beginning of 2024; up by 2,206 USD/ton YoY).

In 8 months 2024, Vietnam exported over 1.05 million tons of coffee for 3.99 billion USD (down by 12.5% in volume but up by 34.8% in value YoY). Average export price is 3,795 USD/ton (up by 1,332 USD/ton YoY).

According to Vietnam Coffee Association (Vicofa), with higher price, Vietnam coffee export value in 2024 is expected to reach record of 6 billion USD.

Gold ring increased further, SJC is stable in 6 consecutive days

SJC is still stable since September 5, in which Doji, Phu Quy, and Saigon Jewelry listed SJC at 78.50 – 80.50 million dong/tael. Most recent adjustment (September 5), the brand dropped by 500,000 dong/tael, while gold ring increased by 150,000 dong/tael at the opening of September 11 (increasing in 2 consecutive days). Phu Quy listed plain gold ring at 77.45-78.65 million dong/tael, up by 150,000 dong/tael.

On the world, gold price is around 2,518 USD/ounce, up by about 13 USD/ounce from previous session. The price is equivalent to 75.35 million dong/tael, about 5.15 million dong lower than SJC brand.

Source: Fireant, Vietstock

Listing Company News

TPB prepares to see closing date for paying 20% dividend

Tien Phong Bank (TPBank: TPB) announced that September 24, 2024 is record date for receiving 2023 dividend at the rate of 20%. Expectedly, TPBank will issue 440.3 million new shares to pay dividend. After issuing, TPBank chartered capital will increase from 22,016 to 26,420 billion dong maximum, equivalent to nearly 2.642 billion shares being issued.

Previously in July, TPBank paid 5% cash dividend. Total payment is over 1.1 trillion.

PVTrans spent hundreds of billions on dividend payment in October

Petro Vietnam Transport (PVTrans: PVT) announced that September 20 is record date for receiving 2023 cash dividend, ex-rights date is September 19. Expected payment time is October 10. Dividend rate is 3%. With over 356 million outstanding shares, the company needs to spend nearly 107 billion on dividend payment.

Petro Vietnam (PVN) is now PVTrans parent company with 51% capital, expecting to receive nearly 55 billion.

Quang Ngai Sugar surpassed year profit target after 7 months

Quang Ngai Sugar (QNS) 7-month revenue is about 6.5 trillion, up by 2% YoY. EBT is 1,550 billion, up by nearly 17% YoY. In July alone, QNS revenue is about 1,157 billion, EBT is 206 billion.

This year, the company set cautious targets with total revenue of 9 trillion and EBT of 1.5 trillion, down by 14% and 39% from record level last year. So, QNS surpassed year-profit target in only 7 months.

Source: Vietnambiz, Cafef

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

| HOSE | | | |
|--------|---------------|----------|----------|
| Ticker | Closing (VND) | Change % | Impact % |
| HPG | 25,350 | 0.80% | 0.03% |
| HVN | 20,800 | 2.21% | 0.02% |
| FPT | 130,600 | 0.46% | 0.02% |
| VHM | 43,000 | 0.47% | 0.02% |
| MBB | 23,900 | 0.63% | 0.02% |

| HNX | | | |
|--------|---------------|----------|----------|
| Ticker | Closing (VND) | Change % | Impact % |
| MBS | 27,200 | 3.82% | 0.14% |
| VIF | 17,200 | 4.24% | 0.08% |
| KSV | 53,300 | 0.95% | 0.03% |
| BAB | 11,800 | 0.85% | 0.03% |
| HUT | 16,500 | 0.61% | 0.03% |

TOP 5 IMPACTING DROPPERS

| HOSE | | | |
|--------|---------------|----------|----------|
| Ticker | Closing (VND) | Change % | Impact % |
| VCB | 88,400 | -0.67% | -0.07% |
| SSB | 16,000 | -5.88% | -0.05% |
| NVL | 11,850 | -6.69% | -0.03% |
| GAS | 83,600 | -0.59% | -0.02% |
| BID | 48,300 | -0.41% | -0.02% |

| HNX | | | |
|--------|---------------|----------|----------|
| Ticker | Closing (VND) | Change % | Impact % |
| PVI | 44,400 | -1.77% | -0.06% |
| IDC | 58,200 | -0.68% | -0.04% |
| PVS | 40,500 | -0.49% | -0.03% |
| BCF | 37,000 | -6.80% | -0.03% |
| NET | 94,000 | -3.98% | -0.03% |

TOP 5 IN MATCHING VOLUME

| HOSE | | | |
|--------|---------------|----------|----------------|
| Ticker | Closing (VND) | Change % | Volume (share) |
| NVL | 11,850 | -6.69% | 68,047,567 |
| VIX | 11,300 | -0.44% | 14,815,959 |
| HPG | 25,350 | 0.80% | 14,222,396 |
| DXG | 14,900 | 0.68% | 14,088,199 |
| VHM | 43,000 | 0.47% | 13,404,369 |

| HNX | | | |
|--------|---------------|----------|----------------|
| Ticker | Closing (VND) | Change % | Volume (share) |
| SHS | 14,800 | 0.00% | 5,442,923 |
| CEO | 15,300 | -0.65% | 4,976,436 |
| MBS | 27,200 | 3.82% | 4,153,773 |
| TNG | 26,400 | -0.38% | 1,555,925 |
| DL1 | 7,400 | 7.25% | 1,124,638 |

TOP 5 IN MATCHING VALUE

| HOSE | | | |
|--------|---------------|----------|------------------|
| Ticker | Closing (VND) | Change % | Value (bil. VND) |
| NVL | 11,850 | -6.69% | 811.5 |
| VHM | 43,000 | 0.47% | 569.7 |
| MWG | 67,800 | 0.00% | 459.7 |
| FPT | 130,600 | 0.46% | 417.0 |
| HPG | 25,350 | 0.80% | 359.0 |

| HNX | | | |
|--------|---------------|----------|------------------|
| Ticker | Closing (VND) | Change % | Value (bil. VND) |
| MBS | 27,200 | 3.82% | 111.5 |
| SHS | 14,800 | 0.00% | 80.5 |
| CEO | 15,300 | -0.65% | 75.9 |
| IDC | 58,200 | -0.68% | 53.9 |
| PVS | 40,500 | -0.49% | 44.3 |

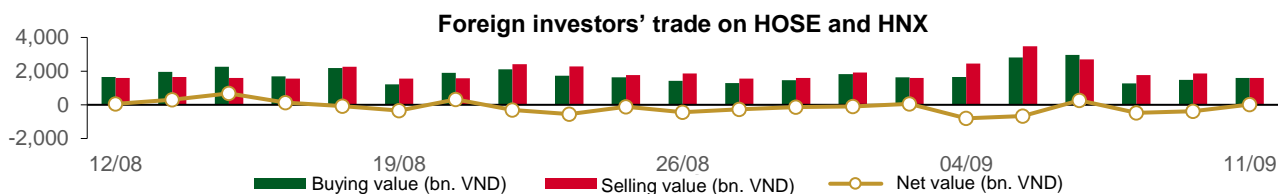
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

| HOSE | | |
|--------|------------------------|----------------------------|
| Ticker | Agreement vol. (share) | Agreement value (bil. VND) |
| TCB | 17,126,901 | 394.78 |
| EIB | 11,001,000 | 200.24 |
| MWG | 1,521,061 | 103.16 |
| NAB | 6,230,000 | 96.46 |
| VJC | 920,000 | 90.16 |

| HNX | | |
|--------|------------------------|----------------------------|
| Ticker | Agreement vol. (share) | Agreement value (bil. VND) |
| GKM | 1,623,100 | 62.23 |
| HUT | 1,155,600 | 19.65 |
| BAB | 600,000 | 7.20 |
| CTP | 130,000 | 4.21 |
| PVS | 40,000 | 1.60 |

Statistics on foreign investors' trade

| Exchange | Buying vol. (mil. share) | Buying value (bil. VND) | Selling vol. (mil. share) | Selling value (bil. VND) | Net selling/ buying value (mil. share) | Net selling/ buying value (bil. VND) |
|--------------|-----------------------------|----------------------------|------------------------------|-----------------------------|--|--|
| HOSE | 42.00 | 1,562.91 | 46.32 | 1,555.38 | (4.32) | 7.53 |
| HNX | 1.69 | 37.67 | 1.74 | 36.58 | (0.05) | 1.09 |
| Total | 43.69 | 1,600.58 | 48.06 | 1,591.96 | (4.37) | 8.62 |



TOP 5 BOUGHT-IN

| HOSE | | | |
|--------|------------------|------------------------|----------------------------|
| Ticker | Closing (VND) | Buying vol. (share) | Buying value (bil. VND) |
| FPT | 130,600 | 2,349,700 | 306.50 |
| MWG | 67,800 | 2,886,500 | 195.00 |
| VCB | 88,400 | 1,112,800 | 97.49 |
| VNM | 74,600 | 1,059,130 | 78.91 |
| VHM | 43,000 | 1,680,700 | 71.42 |

| HNX | | | |
|--------|------------------|------------------------|----------------------------|
| Ticker | Closing (VND) | Buying vol. (share) | Buying value (bil. VND) |
| CEO | 15,300 | 660,800 | 10.09 |
| MBS | 27,200 | 306,200 | 8.16 |
| PVS | 40,500 | 134,000 | 5.43 |
| IDC | 58,200 | 79,700 | 4.64 |
| TNG | 26,400 | 51,000 | 1.35 |

TOP 5 SOLD-OUT

| HOSE | | | |
|--------|------------------|-------------------------|-----------------------------|
| Ticker | Closing (VND) | Selling vol. (share) | Selling value (bil. VND) |
| MWG | 67,800 | 3,779,475 | 255.34 |
| FPT | 130,600 | 1,279,040 | 166.66 |
| VCB | 88,400 | 1,493,312 | 131.10 |
| VPB | 18,250 | 4,727,600 | 85.96 |
| TCB | 22,100 | 3,824,600 | 84.42 |

| HNX | | | |
|--------|------------------|-------------------------|-----------------------------|
| Ticker | Closing (VND) | Selling vol. (share) | Selling value (bil. VND) |
| SHS | 14,800 | 500,000 | 7.40 |
| TNG | 26,400 | 281,800 | 7.38 |
| PVS | 40,500 | 109,900 | 4.41 |
| MBS | 27,200 | 162,500 | 4.39 |
| IDC | 58,200 | 30,750 | 1.78 |

TOP 5 NET BUYING

| HOSE | | | |
|--------|------------------|---------------------|------------------------|
| Ticker | Closing (VND) | Net vol. (share) | Net value (bil VND) |
| FPT | 130,600 | 1,070,660 | 139.84 |
| VNM | 74,600 | 888,660 | 66.19 |
| VHM | 43,000 | 856,432 | 36.23 |
| PDR | 21,150 | 1,305,200 | 27.34 |
| DXG | 14,900 | 1,767,400 | 26.03 |

| HNX | | | |
|--------|------------------|---------------------|------------------------|
| Ticker | Closing (VND) | Net vol. (share) | Net value (bil VND) |
| CEO | 15,300 | 569,000 | 8.69 |
| MBS | 27,200 | 143,700 | 3.77 |
| IDC | 58,200 | 48,950 | 2.86 |
| PVS | 40,500 | 24,100 | 1.01 |
| LAS | 22,400 | 44,200 | 0.99 |

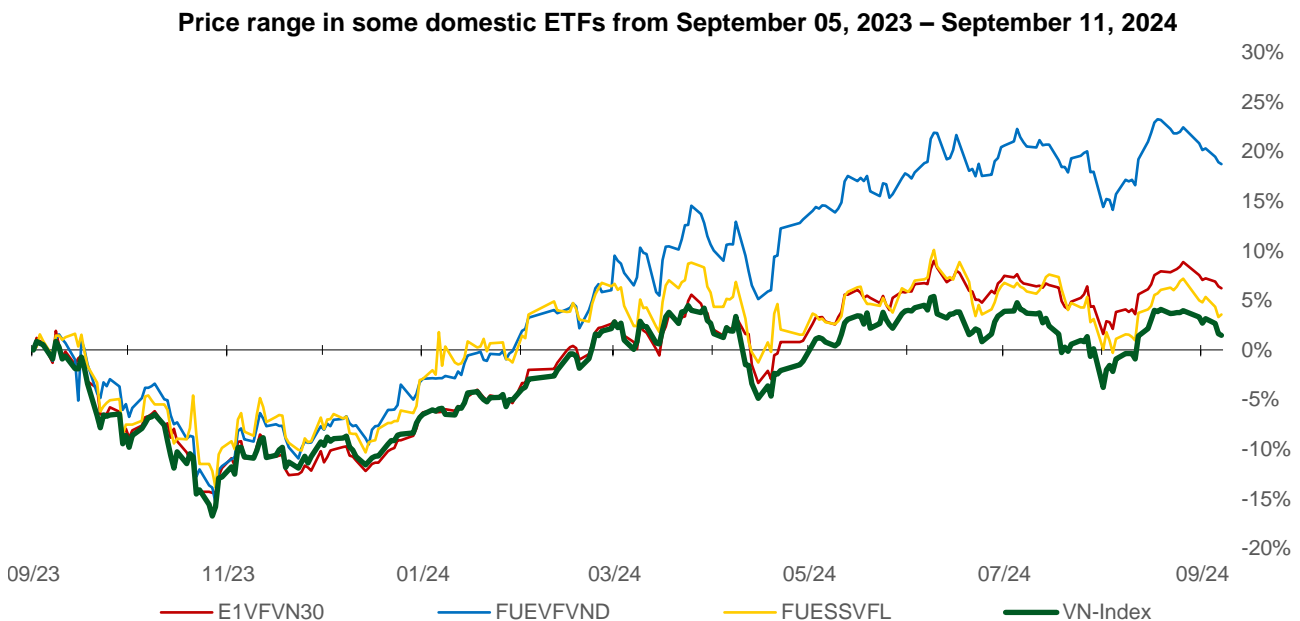
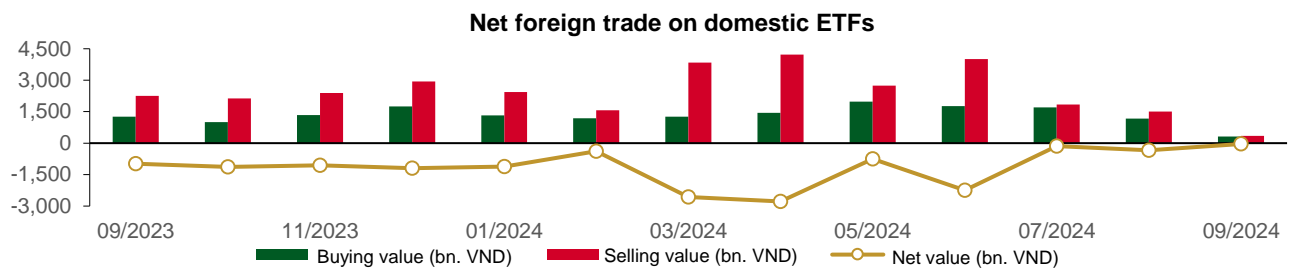
TOP 5 NET SELLING

| HOSE | | | |
|--------|------------------|---------------------|------------------------|
| Ticker | Closing (VND) | Net vol. (share) | Net value (bil VND) |
| MSN | 75,100 | (943,250) | (70.95) |
| MWG | 67,800 | (892,975) | (60.34) |
| HPG | 25,350 | (2,160,757) | (54.43) |
| VCB | 88,400 | (380,512) | (33.61) |
| VCI | 43,800 | (652,100) | (28.58) |

| HNX | | | |
|--------|------------------|---------------------|------------------------|
| Ticker | Closing (VND) | Net vol. (share) | Net value (bil VND) |
| SHS | 14,800 | (439,100) | (6.49) |
| TNG | 26,400 | (230,800) | (6.03) |
| VTZ | 14,700 | (108,800) | (1.56) |
| VC3 | 28,700 | (29,400) | (0.84) |
| DTD | 24,000 | (32,700) | (0.79) |

Statistics on domestic ETF share trade

| Ticker | PRICE | | | | Ticker | FOREIGN TRADE | | |
|--------------|-------------|------------|------------------|-----------------|--------------|------------------|-------------------|---------------------|
| | Closing VND | Change (%) | Volume (share) | Value (bil VND) | | Buying (bil VND) | Selling (bil VND) | Net value (bil VND) |
| E1VFN30 | 22,710 | -0.2% | 253,132 | 5.70 | E1VFN30 | 3.64 | 0.32 | 3.32 |
| FUEMAV30 | 15,500 | 0.0% | 8,101 | 0.12 | FUEMAV30 | 0.07 | 0.00 | 0.06 |
| FUESSV30 | 16,080 | -0.2% | 495,800 | 7.97 | FUESSV30 | 7.88 | 7.93 | (0.05) |
| FUESSV50 | 19,380 | 0.2% | 8,700 | 0.17 | FUESSV50 | 0.12 | 0.04 | 0.08 |
| FUESSVFL | 20,350 | 0.2% | 199,444 | 4.02 | FUESSVFL | 3.65 | 0.00 | 3.64 |
| FUEVFN30 | 32,530 | -0.2% | 791,786 | 25.61 | FUEVFN30 | 15.45 | 14.04 | 1.42 |
| FUEVN100 | 17,440 | -0.5% | 89,786 | 1.56 | FUEVN100 | 0.16 | 1.02 | (0.86) |
| FUEIP100 | 8,710 | 0.0% | 18 | 0.00 | FUEIP100 | 0.00 | 0.00 | 0.00 |
| FUEKIV30 | 8,620 | 0.1% | 1,001 | 0.01 | FUEKIV30 | 0.01 | 0.00 | 0.01 |
| FUEDCMID | 11,670 | -0.7% | 25,002 | 0.29 | FUEDCMID | 0.22 | 0.18 | 0.04 |
| FUEKIVFS | 12,190 | 0.0% | 100 | 0.00 | FUEKIVFS | 0.00 | 0.00 | 0.00 |
| FUEMAVND | 13,650 | 0.0% | 100 | 0.00 | FUEMAVND | 0.00 | 0.00 | 0.00 |
| FUEFCV50 | 12,070 | -1.7% | 4,400 | 0.05 | FUEFCV50 | 0.00 | 0.00 | 0.00 |
| FUEBFVND | 12,510 | 0.0% | 0 | 0.00 | FUEBFVND | 0.00 | 0.00 | 0.00 |
| FUEKIVND | 12,450 | 1.2% | 100 | 0.00 | FUEKIVND | 0.00 | 0.00 | 0.00 |
| FUEABVND | 10,200 | 0.0% | 0 | 0.00 | FUEABVND | 0.00 | 0.00 | 0.00 |
| Total | | | 1,877,470 | 45.51 | Total | 31.20 | 23.54 | 7.66 |



Statistics on guaranteed warrant trade

| Warrant code (*) | Closing rate (VND) | Change (%) | Matched volume | Day to maturity | Price (VND) | Theoretical buying rate (VND) (**) | Difference from closing rate (VND) | Operating price (VND) | Converting rate n:1 | Matured date |
|------------------|--------------------|------------|----------------|-----------------|-------------|------------------------------------|------------------------------------|-----------------------|---------------------|--------------|
| CACB2304 | 1,920 | -1.5% | 1,060 | 12 | 24,150 | 1,940 | 20 | 19,320 | 2.5 | 23/09/2024 |
| CACB2305 | 830 | -3.5% | 82,890 | 26 | 24,150 | 807 | (23) | 20,160 | 5.0 | 07/10/2024 |
| CACB2402 | 220 | -4.4% | 5,250 | 29 | 24,150 | 42 | (178) | 26,000 | 2.0 | 10/10/2024 |
| CFPT2314 | 5,490 | 1.7% | 17,980 | 118 | 130,600 | 5,239 | (251) | 86,350 | 8.6 | 07/01/2025 |
| CFPT2317 | 3,370 | 0.0% | 34,340 | 69 | 130,600 | 3,374 | 4 | 87,210 | 13.0 | 19/11/2024 |
| CFPT2401 | 1,620 | 0.6% | 33,840 | 84 | 130,600 | 1,178 | (442) | 124,770 | 8.6 | 04/12/2024 |
| CHPG2316 | 200 | -61.5% | 100 | 8 | 25,350 | 34 | (166) | 26,260 | 3.6 | 19/09/2024 |
| CHPG2331 | 240 | 0.0% | 103,930 | 26 | 25,350 | 128 | (112) | 25,450 | 5.5 | 07/10/2024 |
| CHPG2332 | 350 | 0.0% | 47,720 | 57 | 25,350 | 158 | (192) | 25,910 | 5.5 | 07/11/2024 |
| CHPG2333 | 420 | -6.7% | 27,990 | 85 | 25,350 | 172 | (248) | 26,360 | 5.5 | 05/12/2024 |
| CHPG2334 | 490 | 2.1% | 10,340 | 118 | 25,350 | 142 | (348) | 26,810 | 7.3 | 07/01/2025 |
| CHPG2338 | 160 | -23.8% | 2,700 | 22 | 25,350 | 35 | (125) | 27,270 | 3.6 | 03/10/2024 |
| CHPG2339 | 1,130 | 0.0% | 67,240 | 113 | 25,350 | 439 | (691) | 27,470 | 1.8 | 02/01/2025 |
| CHPG2342 | 640 | -1.5% | 1,380 | 69 | 25,350 | 414 | (226) | 21,820 | 9.1 | 19/11/2024 |
| CHPG2402 | 1,290 | 3.2% | 39,680 | 250 | 25,350 | 501 | (789) | 28,180 | 2.7 | 19/05/2025 |
| CHPG2403 | 360 | 2.9% | 112,420 | 174 | 25,350 | 119 | (241) | 30,500 | 4.0 | 04/03/2025 |
| CHPG2404 | 30 | 0.0% | 335,680 | 29 | 25,350 | 0 | (30) | 32,000 | 2.0 | 10/10/2024 |
| CHPG2405 | 130 | 8.3% | 168,050 | 62 | 25,350 | 5 | (125) | 33,000 | 2.0 | 12/11/2024 |
| CMBB2315 | 1,370 | 1.5% | 172,450 | 118 | 23,900 | 1,179 | (191) | 19,570 | 3.9 | 07/01/2025 |
| CMBB2318 | 1,610 | 3.9% | 13,020 | 8 | 23,900 | 1,616 | 6 | 17,610 | 3.9 | 19/09/2024 |
| CMBB2402 | 1,580 | 1.9% | 35,830 | 250 | 23,900 | 1,181 | (399) | 23,480 | 2.0 | 19/05/2025 |
| CMBB2403 | 1,250 | 1.6% | 65,710 | 84 | 23,900 | 852 | (398) | 23,000 | 2.0 | 04/12/2024 |
| CMBB2404 | 1,540 | -0.7% | 9,380 | 174 | 23,900 | 986 | (554) | 23,500 | 2.0 | 04/03/2025 |
| CMSN2313 | 200 | -16.7% | 65,580 | 26 | 75,100 | 104 | (96) | 80,000 | 10.0 | 07/10/2024 |
| CMSN2316 | 180 | 20.0% | 10 | 22 | 75,100 | 29 | (151) | 83,980 | 10.0 | 03/10/2024 |
| CMSN2317 | 780 | -1.3% | 20 | 113 | 75,100 | 251 | (529) | 86,870 | 8.0 | 02/01/2025 |
| CMSN2401 | 1,000 | -2.0% | 20,540 | 174 | 75,100 | 578 | (422) | 82,000 | 8.0 | 04/03/2025 |
| CMSN2402 | 610 | -6.2% | 36,770 | 62 | 75,100 | 317 | (293) | 83,000 | 5.0 | 12/11/2024 |
| CMSN2403 | 520 | -3.7% | 74,020 | 92 | 75,100 | 214 | (306) | 90,000 | 5.0 | 12/12/2024 |
| CMWG2314 | 1,880 | -1.6% | 87,900 | 118 | 67,800 | 1,732 | (148) | 51,590 | 9.9 | 07/01/2025 |
| CMWG2401 | 2,520 | -1.6% | 7,870 | 250 | 67,800 | 2,435 | (85) | 65,480 | 4.0 | 19/05/2025 |
| CMWG2402 | 1,720 | -1.2% | 4,020 | 84 | 67,800 | 1,454 | (266) | 63,490 | 5.0 | 04/12/2024 |
| CMWG2403 | 2,200 | 0.5% | 3,340 | 174 | 67,800 | 1,761 | (439) | 64,490 | 5.0 | 04/03/2025 |
| CMWG2404 | 940 | -6.9% | 76,440 | 29 | 67,800 | 696 | (244) | 67,960 | 4.0 | 10/10/2024 |
| CPOW2314 | 300 | -11.8% | 11,230 | 22 | 12,850 | 138 | (162) | 13,110 | 2.0 | 03/10/2024 |
| CPOW2315 | 590 | -18.1% | 29,520 | 113 | 12,850 | 319 | (271) | 13,460 | 2.0 | 02/01/2025 |
| CSHB2305 | 90 | 0.0% | 0 | 22 | 10,300 | 0 | (90) | 12,020 | 4.8 | 03/10/2024 |
| CSHB2306 | 750 | -15.7% | 150 | 113 | 10,300 | 55 | (695) | 12,240 | 1.9 | 02/01/2025 |
| CSTB2313 | 20 | -50.0% | 2,980 | 8 | 29,600 | 0 | (20) | 35,560 | 5.0 | 19/09/2024 |
| CSTB2328 | 230 | 9.5% | 56,130 | 118 | 29,600 | 113 | (117) | 33,000 | 8.0 | 07/01/2025 |
| CSTB2332 | 40 | 33.3% | 27,830 | 22 | 29,600 | 1 | (39) | 35,890 | 5.0 | 03/10/2024 |
| CSTB2333 | 570 | 5.6% | 5,020 | 113 | 29,600 | 169 | (401) | 36,110 | 2.0 | 02/01/2025 |
| CSTB2337 | 580 | 7.4% | 45,600 | 69 | 29,600 | 461 | (119) | 27,000 | 7.0 | 19/11/2024 |
| CSTB2402 | 1,350 | 1.5% | 8,610 | 250 | 29,600 | 994 | (356) | 30,000 | 3.0 | 19/05/2025 |
| CSTB2403 | 560 | -1.8% | 3,610 | 84 | 29,600 | 399 | (161) | 30,000 | 4.0 | 04/12/2024 |
| CSTB2404 | 810 | 6.6% | 1,010 | 174 | 29,600 | 501 | (309) | 31,000 | 4.0 | 04/03/2025 |
| CSTB2405 | 530 | 12.8% | 2,310 | 62 | 29,600 | 264 | (266) | 32,500 | 2.0 | 12/11/2024 |
| CSTB2406 | 370 | 23.3% | 7,730 | 29 | 29,600 | 184 | (186) | 31,500 | 2.0 | 10/10/2024 |
| CSTB2407 | 370 | 12.1% | 2,000 | 92 | 29,600 | 173 | (197) | 33,000 | 4.0 | 12/12/2024 |
| CTCB2309 | 3,520 | -4.9% | 3,250 | 12 | 22,100 | 3,432 | (88) | 16,970 | 1.5 | 23/09/2024 |
| CTCB2310 | 1,340 | -5.6% | 31,180 | 26 | 22,100 | 1,325 | (15) | 16,970 | 3.9 | 07/10/2024 |
| CTCB2402 | 290 | -12.1% | 131,230 | 92 | 22,100 | 59 | (231) | 27,500 | 2.0 | 12/12/2024 |
| CTPB2306 | 250 | -13.8% | 4,340 | 22 | 17,850 | 38 | (212) | 19,350 | 1.9 | 03/10/2024 |
| CTPB2402 | 790 | -1.3% | 82,680 | 84 | 17,850 | 472 | (318) | 18,000 | 1.9 | 04/12/2024 |

| | | | | | | | | | | |
|----------|-------|--------|---------|-----|--------|-------|-------|--------|------|------------|
| CVHM2313 | 50 | -16.7% | 483,660 | 26 | 43,000 | 5 | (45) | 50,000 | 10.0 | 07/10/2024 |
| CVHM2317 | 40 | -42.9% | 5,170 | 22 | 43,000 | 1 | (39) | 52,350 | 8.0 | 03/10/2024 |
| CVHM2318 | 550 | 0.0% | 0 | 113 | 43,000 | 80 | (470) | 53,460 | 5.0 | 02/01/2025 |
| CVHM2402 | 1,590 | 3.3% | 41,450 | 174 | 43,000 | 1,146 | (444) | 41,500 | 4.0 | 04/03/2025 |
| CVHM2403 | 1,340 | 0.0% | 70,460 | 84 | 43,000 | 1,006 | (334) | 40,500 | 4.0 | 04/12/2024 |
| CVHM2404 | 1,240 | 0.8% | 60,120 | 62 | 43,000 | 1,007 | (233) | 40,000 | 4.0 | 12/11/2024 |
| CVHM2405 | 780 | 6.9% | 15,780 | 92 | 43,000 | 470 | (310) | 45,000 | 4.0 | 12/12/2024 |
| CVIB2305 | 390 | 8.3% | 4,540 | 118 | 17,850 | 239 | (151) | 17,750 | 4.8 | 07/01/2025 |
| CVIB2402 | 570 | 0.0% | 167,240 | 250 | 17,850 | 405 | (165) | 20,510 | 1.7 | 19/05/2025 |
| CVIB2403 | 80 | 14.3% | 23,640 | 29 | 17,850 | 9 | (71) | 20,510 | 1.7 | 10/10/2024 |
| CVIB2404 | 130 | 0.0% | 27,670 | 62 | 17,850 | 23 | (107) | 21,370 | 1.7 | 12/11/2024 |
| CVIC2309 | 50 | -28.6% | 127,160 | 26 | 43,000 | 4 | (46) | 52,000 | 10.0 | 07/10/2024 |
| CVIC2313 | 160 | 0.0% | 0 | 22 | 43,000 | 1 | (159) | 53,460 | 10.0 | 03/10/2024 |
| CVIC2314 | 410 | 0.0% | 1,840 | 113 | 43,000 | 104 | (306) | 54,570 | 5.0 | 02/01/2025 |
| CVIC2401 | 750 | -8.5% | 65,160 | 84 | 43,000 | 485 | (265) | 45,500 | 4.0 | 04/12/2024 |
| CVIC2402 | 390 | -4.9% | 70,570 | 92 | 43,000 | 228 | (162) | 50,000 | 4.0 | 12/12/2024 |
| CVIC2403 | 340 | -10.5% | 72,190 | 29 | 43,000 | 235 | (105) | 45,000 | 4.0 | 10/10/2024 |
| CVNM2311 | 560 | -1.8% | 72,680 | 118 | 74,600 | 202 | (358) | 78,400 | 9.8 | 07/01/2025 |
| CVNM2314 | 70 | 16.7% | 12,460 | 22 | 74,600 | 0 | (70) | 85,150 | 7.8 | 03/10/2024 |
| CVNM2315 | 890 | -1.1% | 98,910 | 113 | 74,600 | 84 | (806) | 87,110 | 3.9 | 02/01/2025 |
| CVNM2401 | 1,880 | 0.0% | 12,880 | 250 | 74,600 | 1,372 | (508) | 66,000 | 8.0 | 19/05/2025 |
| CVNM2402 | 1,030 | -2.8% | 1,320 | 84 | 74,600 | 691 | (339) | 70,500 | 8.0 | 04/12/2024 |
| CVNM2403 | 1,170 | 2.6% | 2,410 | 62 | 74,600 | 583 | (587) | 75,000 | 4.0 | 12/11/2024 |
| CVNM2404 | 1,590 | 2.6% | 10,760 | 29 | 74,600 | 1,245 | (345) | 70,000 | 4.0 | 10/10/2024 |
| CVPB2315 | 130 | 0.0% | 67,500 | 118 | 18,250 | 34 | (96) | 22,170 | 5.4 | 07/01/2025 |
| CVPB2318 | 60 | 20.0% | 800 | 22 | 18,250 | 0 | (60) | 22,230 | 3.6 | 03/10/2024 |
| CVPB2319 | 400 | -4.8% | 30,660 | 113 | 18,250 | 68 | (332) | 22,740 | 1.8 | 02/01/2025 |
| CVPB2322 | 50 | 0.0% | 40,320 | 8 | 18,250 | 21 | (29) | 18,990 | 3.8 | 19/09/2024 |
| CVPB2401 | 1,070 | 4.9% | 24,780 | 250 | 18,250 | 605 | (465) | 19,940 | 1.9 | 19/05/2025 |
| CVPB2402 | 610 | -1.6% | 8,750 | 84 | 18,250 | 353 | (257) | 19,000 | 2.0 | 04/12/2024 |
| CVPB2403 | 920 | 3.4% | 16,180 | 174 | 18,250 | 588 | (332) | 19,000 | 2.0 | 04/03/2025 |
| CVPB2404 | 200 | -4.8% | 13,890 | 29 | 18,250 | 88 | (112) | 19,500 | 2.0 | 10/10/2024 |
| CVPB2405 | 310 | 0.0% | 28,260 | 62 | 18,250 | 142 | (168) | 20,000 | 2.0 | 12/11/2024 |
| CVPB2406 | 390 | 0.0% | 4,110 | 92 | 18,250 | 166 | (224) | 20,500 | 2.0 | 12/12/2024 |
| CVRE2315 | 30 | 50.0% | 143,250 | 26 | 19,100 | 0 | (30) | 30,000 | 8.0 | 07/10/2024 |
| CVRE2319 | 30 | 0.0% | 9,500 | 22 | 19,100 | 0 | (30) | 31,780 | 4.0 | 03/10/2024 |
| CVRE2320 | 160 | 6.7% | 3,330 | 113 | 19,100 | 3 | (157) | 32,330 | 2.0 | 02/01/2025 |
| CVRE2401 | 310 | 3.3% | 57,130 | 84 | 19,100 | 133 | (177) | 21,500 | 4.0 | 04/12/2024 |
| CVRE2402 | 320 | -5.9% | 293,290 | 174 | 19,100 | 157 | (163) | 23,500 | 4.0 | 04/03/2025 |
| CVRE2403 | 110 | 0.0% | 319,750 | 62 | 19,100 | 23 | (87) | 25,000 | 2.0 | 12/11/2024 |
| CVRE2404 | 180 | 5.9% | 68,130 | 29 | 19,100 | 25 | (155) | 22,500 | 2.0 | 10/10/2024 |

(*) All are buying stock rights, conducted in European style and payment method is in cash
(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

| Ticker | Exchange | Market price | Reasonable price * | Report date | 2024F EAT (bil. VND) |
|---------------------|----------|--------------|--------------------|-------------|----------------------|
| HPG | HOSE | 25,350 | 28,200 | 06/09/2024 | 16,149 |
| PVT | HOSE | 27,800 | 31,650 | 26/08/2024 | 1,110 |
| POW | HOSE | 12,850 | 15,900 | 23/08/2024 | 1,181 |
| TCB | HOSE | 22,100 | 28,200 | 21/08/2024 | 23,965 |
| DRI | UPCOM | 10,981 | 14,100 | 20/08/2024 | 103 |
| TCM | HOSE | 45,950 | 58,500 | 14/08/2024 | 277 |
| NT2 | HOSE | 19,950 | 22,300 | 09/08/2024 | 73 |
| VNM | HOSE | 74,600 | 76,100 | 07/08/2024 | 9,705 |
| BMI | HOSE | 22,950 | 29,200 | 07/08/2024 | 375 |

| | | | | | |
|---------------------|-------|---------|---------|------------|--------|
| IJC | HOSE | 13,750 | 17,300 | 06/08/2024 | 538 |
| QNS | UPCOM | 46,930 | 58,500 | 02/08/2024 | 2,202 |
| ANV | HOSE | 31,950 | 35,300 | 05/07/2024 | 145 |
| DPR | HOSE | 40,950 | 44,600 | 02/07/2024 | 350 |
| GEG | HOSE | 11,450 | 18,300 | 01/07/2024 | 1,463 |
| GAS | HOSE | 83,600 | 82,900 | 03/06/2024 | 11,155 |
| VHC | HOSE | 69,900 | 79,300 | 28/05/2024 | 1,117 |
| BSR | UPCOM | 23,073 | 23,200 | 24/05/2024 | 5,111 |
| CTD | HOSE | 62,000 | 87,500 | 24/05/2024 | 316 |
| IMP | HOSE | 93,100 | 77,200 | 13/05/2024 | 383 |
| DGC | HOSE | 112,900 | 118,800 | 08/05/2024 | 3,864 |
| FMC | HOSE | 46,300 | 55,100 | 04/05/2024 | 343 |
| PVD | HOSE | 26,400 | 31,000 | 02/05/2024 | 780 |
| HDB | HOSE | 26,350 | 31,000 | 16/04/2024 | 13,140 |
| STK | HOSE | 25,100 | 38,550 | 04/04/2024 | 132 |
| KDH | HOSE | 37,300 | 42,200 | 22/03/2024 | 1,198 |
| MSB | HOSE | 11,300 | 20,700 | 19/03/2024 | 5,749 |
| VIB | HOSE | 17,850 | 27,000 | 07/02/2024 | 9,843 |
| VHM | HOSE | 43,000 | 63,300 | 26/01/2024 | 27,904 |
| MSH | HOSE | 47,200 | 55,900 | 17/01/2024 | 318 |
| SIP | HOSE | 72,600 | 83,400 | 10/01/2024 | 1,123 |
| KBC | HOSE | 25,400 | 36,000 | 10/01/2024 | 1,647 |
| IDC | HNX | 58,200 | 56,000 | 10/01/2024 | 2,212 |
| CTG | HOSE | 34,950 | 36,375 | 10/01/2024 | 23,247 |
| VCB | HOSE | 88,400 | 87,329 | 10/01/2024 | 37,497 |
| BID | HOSE | 48,300 | 55,870 | 10/01/2024 | 25,522 |
| MBB | HOSE | 23,900 | 29,592 | 10/01/2024 | 23,926 |
| TPB | HOSE | 17,850 | 24,130 | 10/01/2024 | 7,508 |
| OCB | HOSE | 11,300 | 19,164 | 10/01/2024 | 4,880 |
| ACB | HOSE | 24,150 | 31,952 | 10/01/2024 | 18,261 |
| VPB | HOSE | 18,250 | 25,603 | 10/01/2024 | 16,420 |
| STB | HOSE | 29,600 | 34,494 | 10/01/2024 | 9,865 |
| LPB | HOSE | 30,800 | 18,389 | 10/01/2024 | 4,731 |
| SHB | HOSE | 10,300 | 16,146 | 10/01/2024 | 10,044 |
| MWG | HOSE | 67,800 | 61,600 | 10/01/2024 | 2,325 |
| FRT | HOSE | 180,500 | 119,200 | 10/01/2024 | 305 |
| DGW | HOSE | 61,600 | 55,300 | 10/01/2024 | 665 |
| PNJ | HOSE | 99,200 | 101,000 | 10/01/2024 | 2,357 |
| SAB | HOSE | 55,400 | 83,600 | 10/01/2024 | 5,162 |
| PLX | HOSE | 45,800 | 42,300 | 10/01/2024 | 4,395 |
| PVS | HNX | 40,500 | 40,300 | 10/01/2024 | 1,136 |
| NLG | HOSE | 40,900 | 40,600 | 10/01/2024 | 631 |
| VRE | HOSE | 19,100 | 37,700 | 10/01/2024 | 4,252 |

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

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Buy = higher than domestic market by over 10%
Hold = similar to domestic market at the rate of +10% ~ -10%
Sell = lower than domestic market by below 10%
No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

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