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SENIOR ANALYST

Pham Quang Chuong
chuongpham@pht.vn

FORECAST CHANGES OF FTSE VIETNAM INDEX & MVIS VIETNAM LOCAL INDEX 3Q2024

- Foreign ETFs will rebalance their portfolio on September 20th before indices take effect on September 23rd.
- PHS forecast that:
FTSE Vietnam Index: add KDH, FRT, FTS.
MVIS Vietnam Local Index: have unchanged components.

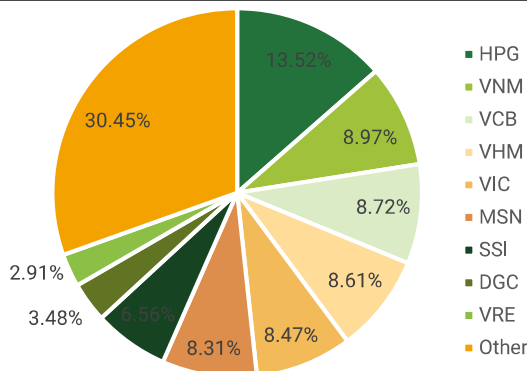
Index	Public date	Rebalancing date of ETF	Effective date of index	PHS's Forecast
FTSE Vietnam Index	06/09/2024	20/09/2024	23/09/2024	Add KDH, FRT, FTS
MVIS Vietnam Local Index	13/09/2024	20/09/2024	23/09/2024	Have unchange components

FORECAST CHANGES OF FTSE VIETNAM INDEX

Based on data as of August 23rd, **PHS forecast that the FTSE Vietnam Index will add three new stocks (including KDH, FTS, and FRT) while not removing any. The number of components will rise to 31. Due to the significant weighting of new members, almost all current components will lower their weighting.**

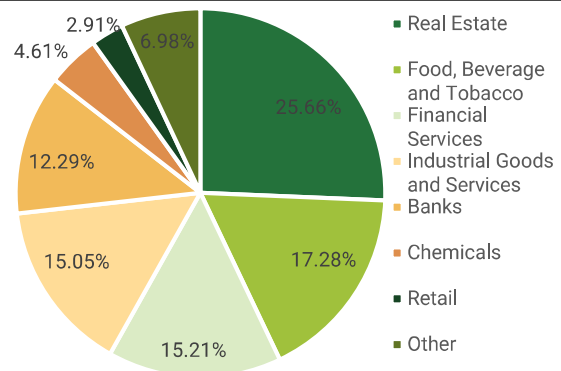
We forecast that Xtrackers FTSE Vietnam UCITS ETF, tracking the FTSE Vietnam Index, will buy around 5.2 million KDH, 0.8 million FRT, and 2.0 million FTS shares. In contrast, HPG will be bought almost by 2.2 million shares.

Figure 1: Component weightings of Xtrackers FTSE Vietnam UCITS ETF as of August 23rd, 2024



Source: Bloomberg, PHS compiled

Figure 2: Weightings allocated by sector of Xtrackers FTSE Vietnam UCITS ETF as of August 23rd, 2024



Source: Bloomberg, PHS compiled

Table 1: Forecast rebalance of Xtrackers FTSE Vietnam UCITS ETF

Ticker	Current weighting	New weighting	Weighting's change	Net buy/sell shares	Notes
HPG	13.52%	12.74%	-0.78%	-2,205,986	
VNM	8.97%	8.45%	-0.52%	-509,025	
VCB	8.72%	8.22%	-0.50%	-401,088	
VHM	8.61%	8.11%	-0.50%	-920,640	
VIC	8.47%	7.98%	-0.49%	-865,798	
MSN	8.31%	7.83%	-0.48%	-453,179	