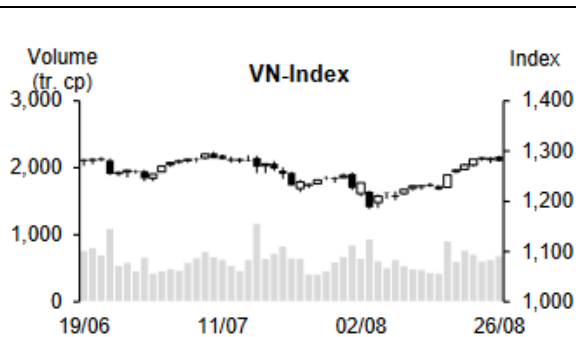


26/08/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,280.02	-0.41%	1,318.60	-0.19%	238.97	-0.46%
Total volume (mil. shares)	775.81	6.98%	276.33	13.12%	65.09	-4.92%
Matched volume (mil. shares)	692.49	8.88%	235.79	29.09%	55.58	-14.46%
20-session average (mil. shares)	643.34	7.64%	218.96	7.69%	56.80	-2.15%
Total value (bil dong)	18,313	8.69%	8,537	9.40%	1,246	-5.63%
Matched value (bil dong)	16,597	16.34%	7,503	29.84%	1,055	-12.61%
20-session average (bil dong)	14,919	11.25%	7,165	4.72%	1,098	-3.93%
	Weight %		Weight %		Weight %	
Number of gainers	148	31%	6	20%	63	29%
Number of droppers	259	55%	21	70%	89	41%
Stand still codes	68	14%	3	10%	66	30%



REMARKABLE POINTS ON THE MARKET

The market dropped on Monday with main indexes closing around day-lowest level. Main indexes maintained a light green in most trading time but lost its gaining trend at the end because of wide selling pressure. The market leaned completely on sellers. In which, selling pressure focused mainly on some pillar groups like food and beverage, steel, and retail. Some other pillar groups differentiated strongly like banking, securities, and real estate with some positive gainers supporting the index along with some codes being dumped. Foreign investors are returning to net selling trend as it was the 4th net selling session in a row.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The sign didn't gain further after base-withdraw candle at the end of the week, and there was a thick dropping candle with increasing volume, showing sign of Bearish Engulfing candle within supply level of 1,280-1,300. The sign still showed selling pressure here, close support is 1,250-1,260. For HNX-Index, it also dropped again, there was head-withdraw candle with selling at the end when moving to supply level of 240-246. The sign also showed that it might correct at this level. General strategy is to use the correction to join in at average weight, having priority on Retail, Securities, Oil, Technology, Banking, Textile, and Plastic.

Recommending code: Take profit REE

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS**Codes of the day**

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	REE	Take profit	27/8/2024	70.00	67.80	3.2%	73.0	7.7%	64.5	-4.9%	Gaining trend is not as strong as expected

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	FRT	Buy	21/8/2024	182.90	176.00	3.9%	190	8.0%	168	-4.5%	
2	HPG	Buy	22/8/2024	26.00	26.15	-0.6%	27.5	5.2%	25	-4%	

DAILY NEWS**Domestic news****First half of August, import-export dropped by over 10%**

Vietnam Customs stated that total import-export value in first half August 2024 (from August 1 to 15) is 32.93 billion USD, down by 11.4% (or 4.24 billion USD) from second half of July 2024. As of August 15, total import-export value is 473.33 billion USD, up by 16.9% or 65.58 billion USD YoY.

In first half August 2024, trade surplus is 933 million USD. From the beginning of the year until August 15, 2024, trade surplus is 15.49 billion USD.

For export, total value in first half August 2024 is 16.93 billion USD, down by 14.9% or 2.96 billion USD from second half July 2024. So, as of August 15, 2024, total export value is 244.41 billion USD, up by 16% or 33.7 billion USD YoY.

For import, according to Vietnam Customs, total import value in first half August 2024 is 16 billion USD, down by 7.4% or 1.29 billion USD from second half July 2024. As of August 15, 2024, it is 228.92 billion USD, up by 18% or 34.88 billion USD YoY.

USD rate in banks dropped strongly

SBV released VND/USD central rate on August 26 at 24,254 dong, 4 dong higher than the end of last week. At 5% range, commercial banks can apply ceiling rate at 25,467 and floor rate at 23,041 dong/USD.

Meanwhile, reference USD buying-selling rate on SBV exchange stayed around 23,400-25,450 dong/USD.

In commercial banks, USD/VND rate today dropped strongly. Banks lowered it by over 100 dong from August 23. Vietcombank listed USD cash trading rate at 24,700-25,070 dong/USD, down by 128 dong on buying and 129 dong on selling side from August 23. Sacombank listed at 24,730-25,070 dong/USD, down by 100 dong on buying and 100 dong on selling side from the end of last week.

From the beginning of August, VND/USD rate in banks tended to drop. Comparing to the beginning of August, USD in many banks has dropped by nearly 400 dong.

Rice export price reached the highest rate of nearly 3 months

According to Vietnam Food, 5%-broken rice is offered at 578 USD/ton on August 22, 570 USD higher than one week ago. Vietnam rice price has reached highest rate of nearly 3 months, as the supply is tight, although low demand has limited the price growth. Along with it, rice export price in leading rice exporters in Asia all increased this week. 5%-broken rice from India is 540-545 USD/ton, higher than 536-540 USD/ton last week

Source: Cafef, Vietstock, Fireant

Listing Company News

PNJ suddenly reported July profit dropping to the lowest level of many years

Phu Nhuan Jewelry (PNJ) has released 7-month results with net revenue of 24,621 billion and EAT of 1,218 billion, up by nearly 31% and 4% YoY. With such results, the company has completed over 66% revenue and 58% EAT year-targets.

For 7-month revenue, jewelry retail still contributed the most of 58.5%, up by 14.6% YoY. 7-month average gross margin is 16.4%, lower than 18.7% in same period, with the change in revenue structure of each section. Gold piece revenue increased by 67% YoY, so 24K gold revenue weight (with low profit margin) contributed 39% revenue, up by 30.4% YoY.

Mobile World revenue is over 3 billion USD after 7 months

According to 7-month results, Mobile World (MWG) total revenue is 76,541 billion (over 3 billion USD), up by 15% YoY, completing 61% year-target. July revenue increased by 10% to 10,920 billion.

TGDD and DMX chains total revenue is 51.3 trillion, up by over 6% YoY. These two chains revenue last month is about 7.2 trillion, up by 5% YoY but lower than previous month. In which, 7-month online revenue is nearly 6.3 trillion, accounting 12% total revenue of the two chains.

For Bach Hoa Xanh, revenue is about 23 trillion from the beginning of the year, up by 40% YoY. July revenue is over 3.6 trillion, up by nearly 28% YoY and slightly higher than previous month. July average revenue is 2.1 billion on one store. It is a record figure that was maintained from July until now, much higher than returning point of about 1.8 billion dong/store.

Over 6.9 trillion dong of deposit, KBC still wants to mobilize trillions of bond for debt payment

Kinh Bac Urban Development (HOSE: KBC) has announced to offer 1,000 bonds at 1 billion dong/bond, total issuing value is 1 trillion dong, in 2-year term from issuing date, fixed interest rate is 10.5%/year. The bond is non-convertible, with no stock right attached, has guaranteed asset, and is not secondary debt.

Remarkably, KBC wants to issue bonds to repay debt while its deposit in banks (as of June 30, 2024) increased strongly to over 6.9 trillion, 8.3 times higher than the beginning of the year.

Besides, KBC net profit also dropped by over 90% in first half of 2024. In detail, net revenue in 6 months is over 1,044 billion and net profit is only 151 billion, down by 77% and 92% from first half of 2023.

In 2024, KBC set total combined revenue target at 9 trillion and EAT at 4 trillion, up by 47% and 80% YoY. Comparing to target, the company only completed 14% revenue target and is much behind EAT target as it completed only 5% after 6 months

Source: Cafef, Vietnambiz, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	40,500	1.89%	0.06%
VIC	42,150	1.44%	0.04%
VPB	19,000	1.33%	0.04%
VRE	19,850	1.79%	0.02%
TCB	22,500	0.45%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VIF	18,100	7.74%	0.14%
KSV	50,800	1.60%	0.05%
DNP	22,800	3.17%	0.03%
THD	35,700	0.56%	0.02%
HGM	74,000	9.14%	0.02%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VNM	73,400	-2.00%	-0.06%
MSN	76,200	-2.18%	-0.05%
FPT	131,500	-1.20%	-0.04%
VCB	92,000	-0.43%	-0.04%
PNJ	102,600	-5.79%	-0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	60,700	-1.30%	-0.08%
NTP	67,700	-2.45%	-0.07%
HUT	17,300	-1.70%	-0.07%
MVB	19,100	-8.17%	-0.05%
NVB	9,400	-2.08%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VPB	19,000	1.33%	39,617,721
VIX	12,150	0.00%	31,274,626
HCM	29,700	3.30%	22,848,552
HPG	26,000	-0.19%	21,660,542
NVL	13,200	0.00%	21,522,047

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	16,700	-0.60%	11,232,078
CEO	16,700	-1.18%	6,076,734
MBS	28,600	-0.35%	2,893,333
PVS	40,200	-0.50%	2,810,038
TNG	27,600	-2.47%	2,491,893

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VPB	19,000	1.33%	756.5
SSI	33,950	1.04%	672.9
HCM	29,700	3.30%	670.8
VHM	40,500	1.89%	631.0
MSN	76,200	-2.18%	615.6

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	16,700	-0.60%	190.2
PVS	40,200	-0.50%	114.3
CEO	16,700	-1.18%	102.9
MBS	28,600	-0.35%	83.4
TNG	27,600	-2.47%	69.7

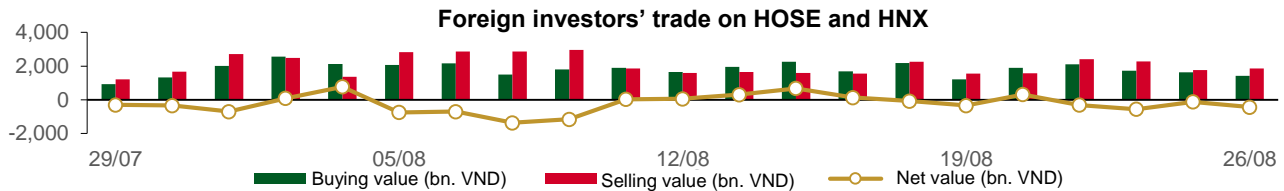
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VIC	7,140,000	296.67
MSB	18,391,000	274.03
SHB	19,338,009	203.79
VJC	1,450,000	142.10
TCB	5,645,003	125.49

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	2,974,000	51.33
GKM	1,143,600	45.17
DNP	2,200,000	44.00
THD	592,900	20.75
DL1	1,553,000	9.94

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	42.44	1,396.93	67.01	1,786.67	(24.57)	(389.74)
HNX	1.18	34.35	2.71	80.78	(1.54)	(46.43)
Total	43.62	1,431.28	69.72	1,867.45	(26.10)	(436.17)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VHM	40,500	3,593,115	145.26	IDC	60,700	200,100	12.20
FPT	131,500	702,100	92.75	PVS	40,200	174,400	7.03
VPB	19,000	4,258,100	81.12	TNG	27,600	227,600	6.38
VCB	92,000	878,400	80.99	NTP	67,700	19,800	1.34
MWG	69,800	998,500	69.89	CEO	16,700	47,400	0.80

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VHM	40,500	4,243,944	171.12	PVS	40,200	625,600	25.44
HPG	26,000	6,235,450	162.85	TNG	27,600	407,600	11.43
VPB	19,000	7,709,300	146.98	PVI	52,500	197,800	10.45
TCB	22,500	4,147,492	93.41	IDC	60,700	118,700	7.26
MWG	69,800	1,044,246	73.26	SHS	16,700	384,900	6.57

TOP 5 NET BUYING

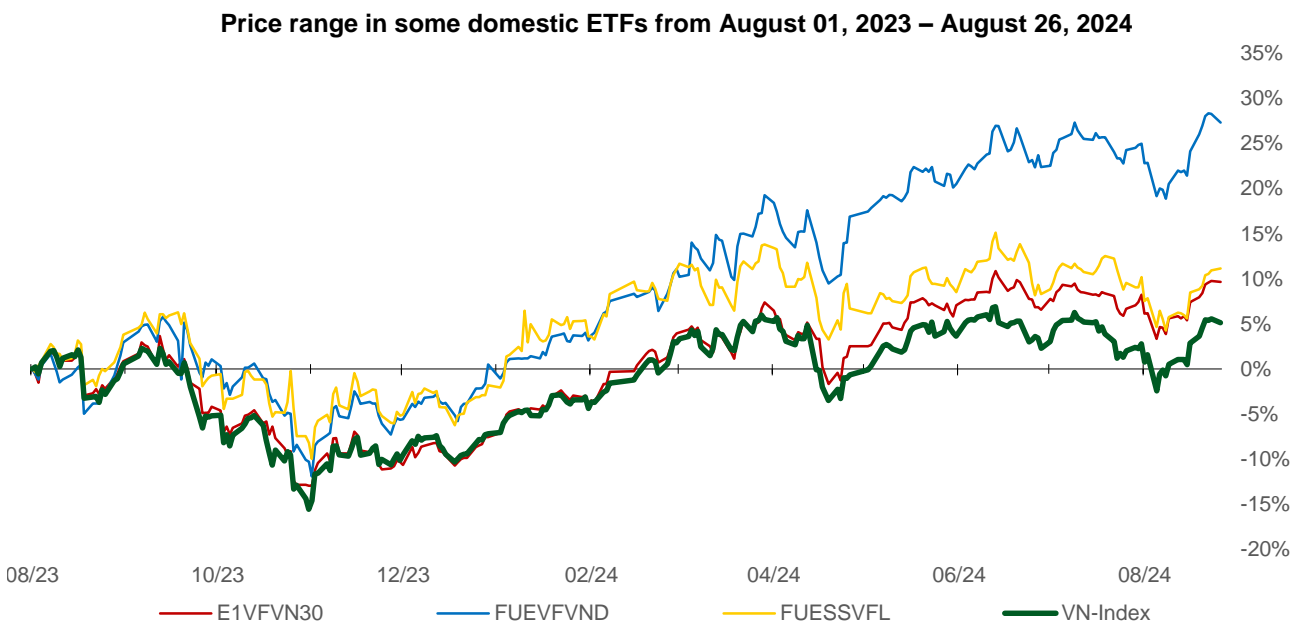
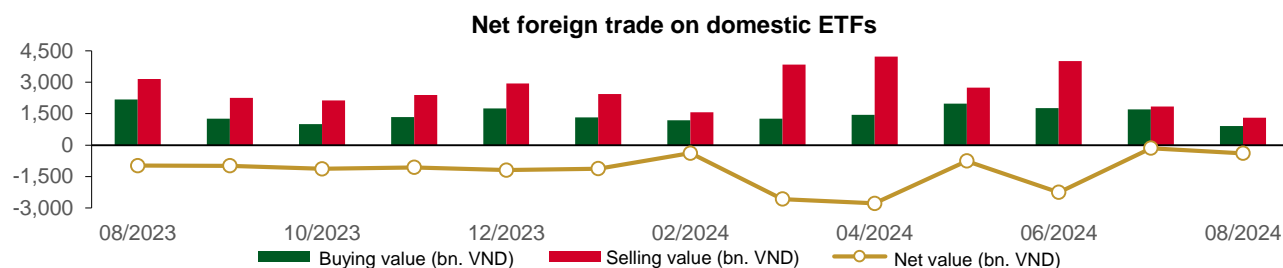
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HCM	29,700	2,267,700	66.35	IDC	60,700	81,400	4.94
VCI	48,500	1,183,320	56.99	API	8,500	77,900	0.66
FPT	131,500	417,900	55.16	NTP	67,700	8,900	0.59
FUEVFVND	33,500	1,034,200	34.73	AAV	6,700	88,000	0.58
VHC	74,400	394,900	29.30	DHT	68,800	4,800	0.33

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	26,000	(5,700,613)	(148.90)	PVS	40,200	(451,200)	(18.41)
HSG	21,000	(3,400,700)	(71.95)	PVI	52,500	(191,300)	(10.10)
VPB	19,000	(3,451,200)	(65.86)	SHS	16,700	(365,500)	(6.24)
PVD	27,600	(2,072,900)	(57.55)	TNG	27,600	(180,000)	(5.05)
CTG	34,600	(1,245,400)	(43.27)	CEO	16,700	(282,700)	(4.84)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	23,050	-0.1%	190,894	4.40	E1VFN30	1.57	0.09	1.47
FUEMAV30	15,800	-0.2%	29,420	0.46	FUEMAV30	0.42	0.03	0.39
FUESSV30	16,420	-0.1%	20,312	0.33	FUESSV30	0.24	0.00	0.24
FUESSV50	19,800	0.8%	5,500	0.11	FUESSV50	0.03	0.02	0.01
FUESSVFL	20,880	0.2%	204,330	4.27	FUESSVFL	0.17	3.89	(3.72)
FUEVFN30	33,500	-0.7%	1,327,580	44.62	FUEVFN30	35.38	0.65	34.73
FUEVN100	17,810	0.1%	63,020	1.12	FUEVN100	0.09	0.00	0.09
FUEIP100	8,700	0.0%	100,200	0.87	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,850	0.6%	7,300	0.06	FUEKIV30	0.06	0.00	0.06
FUEDCMID	12,100	0.0%	9,710	0.12	FUEDCMID	0.03	0.02	0.01
FUEKIVFS	12,540	0.2%	3,300	0.04	FUEKIVFS	0.00	0.03	(0.03)
FUEMAVND	14,020	-1.6%	11,100	0.16	FUEMAVND	0.15	0.01	0.14
FUEFCV50	12,340	-0.1%	6,001	0.07	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
FUEKIVND	12,580	-0.9%	58,300	0.74	FUEKIVND	0.74	0.74	0.00
Total			1,978,667	56.64	Total	38.13	4.73	33.39



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	2,080	3.5%	8,360	28	24,450	2,070	(10)	19,320	2.5	23/09/2024
CACB2305	910	-1.1%	31,920	42	24,450	872	(38)	20,160	5.0	07/10/2024
CACB2402	400	-2.4%	52,650	45	24,450	115	(285)	26,000	2.0	10/10/2024
CFPT2314	5,690	-3.1%	58,920	134	131,500	5,357	(333)	86,350	8.6	07/01/2025
CFPT2317	3,460	-4.2%	7,190	85	131,500	3,452	(8)	87,210	13.0	19/11/2024
CFPT2401	1,820	-5.2%	69,490	100	131,500	1,322	(498)	124,770	8.6	04/12/2024
CHPG2316	980	24.1%	230	24	26,000	173	(807)	26,260	3.6	19/09/2024
CHPG2331	390	-2.5%	45,330	42	26,000	233	(157)	25,450	5.5	07/10/2024
CHPG2332	480	2.1%	35,720	73	26,000	246	(234)	25,910	5.5	07/11/2024
CHPG2333	530	1.9%	7,620	101	26,000	251	(279)	26,360	5.5	05/12/2024
CHPG2334	520	-1.9%	48,150	134	26,000	197	(323)	26,810	7.3	07/01/2025
CHPG2338	310	3.3%	5,560	38	26,000	124	(186)	27,270	3.6	03/10/2024
CHPG2339	1,530	0.7%	109,950	129	26,000	637	(893)	27,470	1.8	02/01/2025
CHPG2342	720	0.0%	2,780	85	26,000	487	(233)	21,820	9.1	19/11/2024
CHPG2402	1,260	5.9%	56,340	266	26,000	631	(629)	28,180	2.7	19/05/2025
CHPG2403	380	-2.6%	68,740	190	26,000	174	(206)	30,500	4.0	04/03/2025
CHPG2404	100	11.1%	162,140	45	26,000	7	(93)	32,000	2.0	10/10/2024
CHPG2405	150	-6.3%	188,270	78	26,000	21	(129)	33,000	2.0	12/11/2024
CMBB2315	1,530	-2.6%	48,350	134	24,450	1,325	(205)	19,570	3.9	07/01/2025
CMBB2318	1,750	-1.1%	4,370	24	24,450	1,763	13	17,610	3.9	19/09/2024
CMBB2402	1,650	-3.5%	148,680	266	24,450	1,392	(258)	23,480	2.0	19/05/2025
CMBB2403	1,490	-3.3%	11,600	100	24,450	1,098	(392)	23,000	2.0	04/12/2024
CMBB2404	1,800	-0.6%	29,040	190	24,450	1,202	(598)	23,500	2.0	04/03/2025
CMSN2313	350	-18.6%	255,790	42	76,200	206	(144)	80,000	10.0	07/10/2024
CMSN2316	220	-21.4%	30,950	38	76,200	93	(127)	83,980	10.0	03/10/2024
CMSN2317	810	-2.4%	530	129	76,200	333	(477)	86,870	8.0	02/01/2025
CMSN2401	1,200	-6.3%	19,160	190	76,200	680	(520)	82,000	8.0	04/03/2025
CMSN2402	850	-16.7%	87,860	78	76,200	475	(375)	83,000	5.0	12/11/2024
CMSN2403	720	-14.3%	318,790	108	76,200	318	(402)	90,000	5.0	12/12/2024
CMWG2314	2,100	-0.9%	40,930	134	69,800	1,939	(161)	51,590	9.9	07/01/2025
CMWG2401	2,890	0.0%	82,440	266	69,800	2,829	(61)	65,480	4.0	19/05/2025
CMWG2402	2,120	-0.5%	8,100	100	69,800	1,824	(296)	63,490	5.0	04/12/2024
CMWG2403	2,520	-5.6%	8,090	190	69,800	2,093	(427)	64,490	5.0	04/03/2025
CMWG2404	1,510	-3.2%	26,020	45	69,800	1,159	(351)	67,960	4.0	10/10/2024
CPOW2314	570	-1.7%	18,700	38	13,400	346	(224)	13,110	2.0	03/10/2024
CPOW2315	860	-3.4%	10,520	129	13,400	488	(372)	13,460	2.0	02/01/2025
CSHB2305	150	0.0%	820	38	10,600	7	(143)	12,020	4.8	03/10/2024
CSHB2306	980	16.7%	20	129	10,600	99	(881)	12,240	1.9	02/01/2025
CSTB2313	30	-25.0%	30,790	24	29,750	2	(28)	35,560	5.0	19/09/2024
CSTB2328	270	-3.6%	42,480	134	29,750	135	(135)	33,000	8.0	07/01/2025
CSTB2332	70	0.0%	58,690	38	29,750	7	(63)	35,890	5.0	03/10/2024
CSTB2333	710	-2.7%	7,360	129	29,750	223	(487)	36,110	2.0	02/01/2025
CSTB2337	630	-3.1%	25,060	85	29,750	499	(131)	27,000	7.0	19/11/2024
CSTB2402	1,410	-2.8%	9,890	266	29,750	1,058	(352)	30,000	3.0	19/05/2025
CSTB2403	720	-4.0%	1,880	100	29,750	461	(259)	30,000	4.0	04/12/2024
CSTB2404	880	0.0%	131,730	190	29,750	550	(330)	31,000	4.0	04/03/2025
CSTB2405	720	-4.0%	17,180	78	29,750	363	(357)	32,500	2.0	12/11/2024
CSTB2406	590	-6.4%	12,450	45	29,750	314	(276)	31,500	2.0	10/10/2024
CSTB2407	450	-4.3%	2,490	108	29,750	217	(233)	33,000	4.0	12/12/2024
CTCB2309	3,760	1.6%	4,600	28	22,500	3,712	(48)	16,970	1.5	23/09/2024
CTCB2310	1,470	0.7%	26,780	42	22,500	1,433	(37)	16,970	3.9	07/10/2024
CTCB2402	420	5.0%	51,380	108	22,500	106	(314)	27,500	2.0	12/12/2024
CTPB2306	380	0.0%	90	38	17,800	81	(299)	19,350	1.9	03/10/2024
CTPB2402	880	4.8%	142,650	100	17,800	507	(373)	18,000	1.9	04/12/2024

CVHM2313	60	0.0%	129,180	42	40,500	4	(56)	50,000	10.0	07/10/2024
CVHM2317	60	-14.3%	2,100	38	40,500	1	(59)	52,350	8.0	03/10/2024
CVHM2318	580	-1.7%	40	129	40,500	48	(532)	53,460	5.0	02/01/2025
CVHM2402	1,270	5.8%	25,990	190	40,500	827	(443)	41,500	4.0	04/03/2025
CVHM2403	990	3.1%	94,650	100	40,500	672	(318)	40,500	4.0	04/12/2024
CVHM2404	930	6.9%	58,090	78	40,500	654	(276)	40,000	4.0	12/11/2024
CVHM2405	580	5.5%	28,720	108	40,500	295	(285)	45,000	4.0	12/12/2024
CVIB2305	470	2.2%	9,490	134	18,350	318	(152)	17,750	4.8	07/01/2025
CVIB2402	730	-4.0%	23,480	266	18,350	537	(193)	20,510	1.7	19/05/2025
CVIB2403	210	-4.6%	44,300	45	18,350	55	(155)	20,510	1.7	10/10/2024
CVIB2404	260	-3.7%	6,340	78	18,350	67	(193)	21,370	1.7	12/11/2024
CVIC2309	100	11.1%	16,380	42	42,150	9	(91)	52,000	10.0	07/10/2024
CVIC2313	100	-9.1%	4,160	38	42,150	3	(97)	53,460	10.0	03/10/2024
CVIC2314	390	-4.9%	4,910	129	42,150	106	(284)	54,570	5.0	02/01/2025
CVIC2401	800	0.0%	20,230	100	42,150	466	(334)	45,500	4.0	04/12/2024
CVIC2402	450	4.7%	20,870	108	42,150	228	(222)	50,000	4.0	12/12/2024
CVIC2403	430	7.5%	46,480	45	42,150	258	(172)	45,000	4.0	10/10/2024
CVNM2311	540	-11.5%	95,900	134	73,400	182	(358)	78,400	9.8	07/01/2025
CVNM2314	140	-17.7%	30,760	38	73,400	2	(138)	85,150	7.8	03/10/2024
CVNM2315	970	-11.8%	87,140	129	73,400	81	(889)	87,110	3.9	02/01/2025
CVNM2401	1,710	-7.6%	51,220	266	73,400	1,269	(441)	66,000	8.0	19/05/2025
CVNM2402	1,010	-9.8%	11,930	100	73,400	614	(396)	70,500	8.0	04/12/2024
CVNM2403	1,160	-14.7%	5,080	78	73,400	520	(640)	75,000	4.0	12/11/2024
CVNM2404	1,550	-14.8%	27,370	45	73,400	1,069	(481)	70,000	4.0	10/10/2024
CVPB2315	170	0.0%	311,770	134	19,000	69	(101)	22,170	5.4	07/01/2025
CVPB2318	140	7.7%	18,890	38	19,000	9	(131)	22,230	3.6	03/10/2024
CVPB2319	620	1.6%	65,030	129	19,000	149	(471)	22,740	1.8	02/01/2025
CVPB2322	230	9.5%	73,640	24	19,000	150	(80)	18,990	3.8	19/09/2024
CVPB2401	1,150	4.6%	27,070	266	19,000	821	(329)	19,940	1.9	19/05/2025
CVPB2402	910	11.0%	21,870	100	19,000	586	(324)	19,000	2.0	04/12/2024
CVPB2403	1,170	1.7%	48,130	190	19,000	823	(347)	19,000	2.0	04/03/2025
CVPB2404	490	6.5%	159,230	45	19,000	278	(212)	19,500	2.0	10/10/2024
CVPB2405	580	5.5%	126,490	78	19,000	309	(271)	20,000	2.0	12/11/2024
CVPB2406	640	8.5%	31,070	108	19,000	318	(322)	20,500	2.0	12/12/2024
CVRE2315	60	0.0%	8,540	42	19,850	0	(60)	30,000	8.0	07/10/2024
CVRE2319	60	0.0%	1,930	38	19,850	0	(60)	31,780	4.0	03/10/2024
CVRE2320	220	0.0%	2,570	129	19,850	11	(209)	32,330	2.0	02/01/2025
CVRE2401	370	2.8%	110,730	100	19,850	225	(145)	21,500	4.0	04/12/2024
CVRE2402	410	7.9%	107,280	190	19,850	230	(180)	23,500	4.0	04/03/2025
CVRE2403	180	5.9%	81,340	78	19,850	73	(107)	25,000	2.0	12/11/2024
CVRE2404	260	18.2%	138,000	45	19,850	117	(143)	22,500	2.0	10/10/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2024F EAT (bil. VND)
TCB	HOSE	22,500	28,200	21/08/2024	23,965
DRI	UPCOM	10,703	14,100	20/08/2024	103
TCM	HOSE	48,050	58,500	14/08/2024	277
NT2	HOSE	20,000	22,300	09/08/2024	73
VNM	HOSE	73,400	76,100	07/08/2024	9,705
BMI	HOSE	24,400	29,200	07/08/2024	375
IJC	HOSE	14,400	17,300	06/08/2024	538
QNS	UPCOM	48,882	58,500	02/08/2024	2,202
ANV	HOSE	32,550	35,300	05/07/2024	145

DPR	HOSE	40,800	44,600	02/07/2024	350
GEG	HOSE	12,950	18,300	01/07/2024	1,463
GAS	HOSE	84,200	82,900	03/06/2024	11,155
VHC	HOSE	74,400	79,300	28/05/2024	1,117
BSR	UPCOM	23,985	23,200	24/05/2024	5,111
CTD	HOSE	64,300	87,500	24/05/2024	316
IMP	HOSE	85,000	77,200	13/05/2024	383
DGC	HOSE	111,000	118,800	08/05/2024	3,864
FMC	HOSE	48,050	55,100	04/05/2024	343
PVD	HOSE	27,600	31,000	02/05/2024	780
HDB	HOSE	27,100	31,000	16/04/2024	13,140
STK	HOSE	25,950	38,550	04/04/2024	132
KDH	HOSE	37,700	42,200	22/03/2024	1,198
PVT	HOSE	28,600	34,850	20/03/2024	2,344
MSB	HOSE	14,900	20,700	19/03/2024	5,749
POW	HOSE	13,400	14,500	12/03/2024	1,923
VIB	HOSE	18,350	27,000	07/02/2024	9,843
VHM	HOSE	40,500	63,300	26/01/2024	27,904
MSH	HOSE	50,000	55,900	17/01/2024	318
SIP	HOSE	75,400	83,400	10/01/2024	1,123
KBC	HOSE	26,700	36,000	10/01/2024	1,647
IDC	HNX	60,700	56,000	10/01/2024	2,212
CTG	HOSE	34,600	36,375	10/01/2024	23,247
VCB	HOSE	92,000	87,329	10/01/2024	37,497
BID	HOSE	50,200	55,870	10/01/2024	25,522
MBB	HOSE	24,450	29,592	10/01/2024	23,926
TPB	HOSE	17,800	24,130	10/01/2024	7,508
OCB	HOSE	14,450	19,164	10/01/2024	4,880
ACB	HOSE	24,450	31,952	10/01/2024	18,261
VPB	HOSE	19,000	25,603	10/01/2024	16,420
STB	HOSE	29,750	34,494	10/01/2024	9,865
LPB	HOSE	31,500	18,389	10/01/2024	4,731
SHB	HOSE	10,600	16,146	10/01/2024	10,044
MWG	HOSE	69,800	61,600	10/01/2024	2,325
FRT	HOSE	182,900	119,200	10/01/2024	305
DGW	HOSE	60,800	55,300	10/01/2024	665
PNJ	HOSE	102,600	101,000	10/01/2024	2,357
SAB	HOSE	56,700	83,600	10/01/2024	5,162
HPG	HOSE	26,000	31,200	10/01/2024	15,721
PLX	HOSE	48,550	42,300	10/01/2024	4,395
PVS	HNX	40,200	40,300	10/01/2024	1,136
NLG	HOSE	40,650	40,600	10/01/2024	631
VRE	HOSE	19,850	37,700	10/01/2024	4,252

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

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