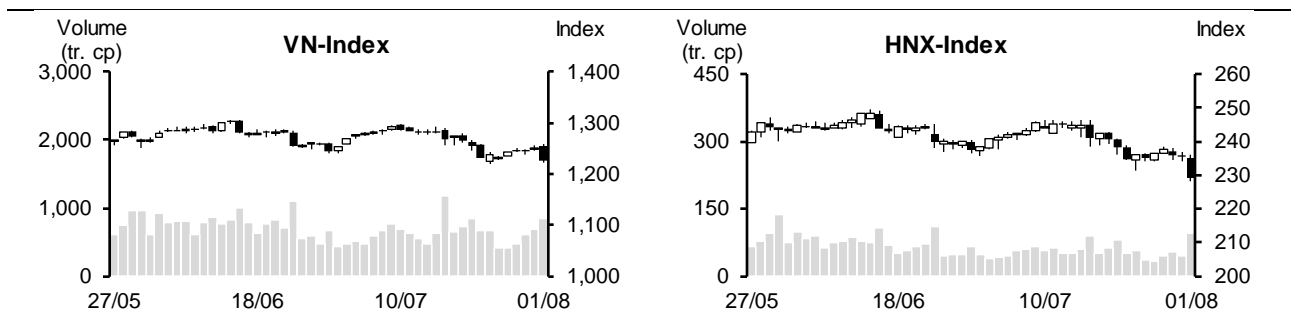


01/08/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,226.96	-1.96%	1,272.00	-2.09%	229.23	-2.60%
<b>Total volume (mil. shares)</b>	<b>897.69</b>	<b>19.82%</b>	<b>312.02</b>	<b>9.56%</b>	<b>104.86</b>	<b>98.07%</b>
<b>Matched volume (mil. shares)</b>	<b>852.66</b>	<b>24.34%</b>	<b>291.96</b>	<b>19.49%</b>	<b>95.97</b>	<b>108.94%</b>
20-session average (mil. shares)	657.04	29.77%	224.40	30.11%	58.27	64.69%
<b>Total value (bil dong)</b>	<b>21,413</b>	<b>21.80%</b>	<b>10,073</b>	<b>2.03%</b>	<b>1,985</b>	<b>83.52%</b>
<b>Matched value (bil dong)</b>	<b>20,288</b>	<b>32.35%</b>	<b>9,474</b>	<b>16.85%</b>	<b>1,822</b>	<b>93.16%</b>
20-session average (bil dong)	15,987	26.90%	7,092	33.59%	1,194	52.56%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	45	9%	2	7%	42	19%
<b>Number of droppers</b>	423	84%	28	93%	133	61%
<b>Stand still codes</b>	38	8%	0	0%	43	20%



### REMARKABLE POINTS ON THE MARKET

The market dropped strongly with strong dumping from investors. At the opening, the market suddenly gained positively thanks to the support from some blue-chips, especially VCB, BID, CTG, or SAB. However, main indexes quickly reversed and dropped strongly at the end with all groups being in red, some codes even dropped to the floor. In which, some remarkable strong dropping groups were Securities, Steel, Industrial park, Fertilizer, and Textile. Investors' panic dump pushed the liquidity up strongly today to above average. Foreign investors' trade was a rare light as they disbursed again, ending 3 consecutive net selling sessions.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped strongly again. There was sign of a long dropping candle with high volume, showing that selling pressure increased strongly at resistant level around 1,260. This sign showed possibility of ending the recovery and returning to dropping trend. We think that the index might drop to demand level of 1,165-1,195 to recover again. For HNX-Index, it also dropped strongly, prolonging the dropping chain to 3 sessions. There was sign of a long thick dropping candle, breaking bottom around 231 which was recently created, might drop further to old bottom around 220. General strategy is to keep a low weight and wait for more positive sign from the market to join back in.

**Recommending code:** Sell ACB – Cut loss HAH

(Details in page 2)

**RECOMMENDING CODES AS PER TECHNICAL SIGNS****Codes of the day**

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	ACB	Sell	2/8/2024	23.95	24.75	-3.2%	28.0	13.1%	23.8	-3.8%	Weakening sign
2	HAH	Cut loss	2/8/2024	39.50	43.35	-8.9%	48.5	11.9%	41.0	-5.4%	Break cut loss level

**List of recommended codes**

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VPB	Buy	11/6/2024	18.55	18.05	2.8%	20.5	13.6%	17.4	-3.6%	
2	PNJ	Buy	20/6/2024	97.8	96.8	1.0%	112	15.7%	92.5	-4%	
3	MSB	Buy	19/7/2024	14.45	14.75	-2.0%	16.1	9.2%	14.2	-4%	
4	PPC	Buy	25/7/2024	13.35	13.7	-2.6%	15	9.5%	13	-5%	
5	OCB	Buy	29/7/2024	14.45	14.8	-2.4%	16	8.1%	14.1	-5%	
6	HSG	Buy	31/7/2024	20.85	22.9	-9.0%	25	9%	21.9	-4%	

**DAILY NEWS****Domestic news****Vietnam PMI in July is still positive**

According to S&P Global, Purchase Manager Index (PMI) for Vietnam production didn't change at 54.7 in July. This showed that Vietnam production conditions still improved.

Number of new orders in July saw the 4<sup>th</sup> growing month in a row, and the speed is only lightly slower than record level in June. Besides, number of new export orders also increased. Some companies showed that export demand was influenced by high transport fee.

While number of new orders increased strongly, manufacturers raised the production in July strongly, with higher production growth than June.

In order to raise production, the companies raised both buying and number of jobs at the beginning of Q3. Accordingly, input purchase increased remarkably at highest speed since May 2022. Besides, input expense increased strongly further in July. Material and transport fee increased so manufacturers must raise selling price in the third month in a row in July.

**Bad debt increased strongly in many banks**

According to 6-month business results in many banks, bad debt has been increasing.

According to private finance statements in VietinBank, until the end of Q2, total bad debt (debt group 3-5) is over 24.1 trillion. This growth is over 20% comparing to the end of Q1.

In Asia Commercial Bank (ACB), as of June 30, total bad debt is over 8,122 billion, all 3 groups increased, in which, increasing the most is debt with possibility of losing (group 5). ACB bad debt from the beginning of 2024 is 1.21%, up by 1.49%.

Sacombank total bad debt at the end of June is 12,548 billion, 14.2% higher than the end of 2023. So bad debt/debt balance in Sacombank increased from 2.28% last year to 2.43%.

**Central rate and the rate in banks dropped strongly**

On August 01, SBV released central rate between VND and USD at 24,245 dong, 10 dong lower than yesterday rate. Meanwhile, USD buying-selling in banks also dropped strongly. In Vietcombank, USD is listed at 25,020 – 25,390 VND/USD (buying – selling), down by 65 dong on buying and selling sides from yesterday. Techcombank listed the rate at 24,977 – 25,370 VND/USD, down by 83 dong on both sides from yesterday. In Eximbank, USD/VND rate is listed at 25,010 – 25,456 VND/USD, down by 70 dong on buying and 11 dong on selling sides from yesterday.

**Oil price dropped strongly from 15:00**

Ministry of Finance and Ministry of Industry and Trade released information on adjusting oil price from 15:00 on August 1. Accordingly, the Ministries decided to lower E5 RON 92 by 290 dong to 21,610 dong/litre; RON 95 dropped by 280 dong to 22,600 dong/litre. So from the beginning of the year until now, oil price saw 16 gains and 14 drops. Similarly, diesel also dropped by 320 dong to 19,870 dong/litre; gasoline dropped by 230 dong to 20,090 dong/litre; FO dropped to 16,880 dong/kg.

Source: Cafef

## Listing Company News

### **Hoa Phat Q2 revenue moved to near historical peak of nearly 40 trillion, profit increased by 120% to the highest of 2 years**

Hoa Phat Group (HPG) released Q2/2024 finance statements with revenue of 39,555 billion, up by 34% YoY. After cost, gross profit is 5,247 billion, up by 64% YoY. Gross margin improved from 10.8% to 13.2%.

Finance revenue is 645 billion, down by 13% YoY since deposit interest dropped strongly. Finance expense dropped by 21% to 1,065 billion thanks to lower loan expense. Selling and management expenses increased. As the result, Hoa Phat brought 3,733 billion of EBT, up by 120% YoY. Parent company EAT is 3,319 billion, up by 127%. This is also the highest profit of the last 2 years in this company.

Q2 construction steel production is 1,270 trillion, up by 33% QoQ (956,000 tons). On the contrary, HRC selling dropped by 10% from 805,000 to 724,000 tons. Domestic construction steel market share is still at the lead with 38%.

In 6 months, Hoa Phat total revenue is 71,028 billion, EBT is 6,188 billion, up by 26.6% and 238% YoY. So, the company completed 62% year-profit target.

### **Coteccons (CTD): Q4 EAT is nearly twice of same period**

Coteccons (CTD) has released Q4 combined finance statements of FY2023-2024 (April 1, 2024 – June 30, 2024), net revenue is over 6,595 billion, up by 82% YoY. After cost, the company collected over 222 billion dong of gross profit, 2.2 times of same period figure at 101 billion.

In the period, CTD finance revenue dropped by 27% to 69.5 billion. Finance expense is 30.4 billion, down by 14% YoY, on the contrary, management expense increased strongly by 61% to 194 billion. As the result, Coteccons EAT in this quarter is nearly 60 billion, up by 95% YoY.

For the whole fiscal year, CTD net revenue is 21,045 billion, up by 31% YoY and EAT is over 299 billion, up by 4.4 times YoY.

As of June 30, 2024, CTD total asset is 22,829 billion, 1,454 billion dong higher than the beginning of fiscal year. In which, cash and cash deposit in banks is over 3,825 billion.

### **Vietnam Airlines profit is nearly 1 trillion in Q2/2024, much higher than leaders' estimation**

Vietnam Airlines (HVN) has released Q2/2024 with revenue of 24,858 billion, up by 20.4% YoY. After cost, the company gross profit is 2,713 billion, up by 162% YoY.

Finance revenue is over 191 billion, twice higher than Q2 last year. Finance expense also twice higher YoY to 1,429 billion because of exchange rate loss. In which, Vietnam Airlines net loss is 577 billion on exchange rate difference. Selling and management expenses both dropped.

Especially, in Q2/2024, Vietnam Airlines other profit is over 900 billion. As the result, this aviation brought 1,146 billion dong of EBT, while same period loss is nearly 1.3 trillion. Parent company EAT is 934 billion, while same period saw a loss.

In 6 months, Vietnam Airlines total revenue is 53,126 billion, up by nearly 20% YoY. Parent company EAT is 5,258 billion, same period loss was over 1.5 trillion.

Source: Cafef

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	90,700	1.68%	0.16%
SSB	21,950	0.69%	0.01%
NAB	15,400	1.65%	0.01%
PNJ	97,800	0.72%	0.00%
DBC	26,250	2.34%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSV	47,800	9.89%	0.26%
DTK	13,700	3.01%	0.08%
CDN	31,400	3.97%	0.04%
SJE	27,900	9.84%	0.02%
TPP	11,200	9.80%	0.01%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GVR	31,400	-4.85%	-0.13%
FPT	124,800	-2.95%	-0.11%
MBB	23,400	-4.10%	-0.10%
BCM	67,900	-6.99%	-0.10%
BID	46,800	-1.68%	-0.09%

HNX			
Ticker	Closing (VND)	Change %	Impact %
MBS	27,900	-8.22%	-0.33%
SHS	15,100	-6.79%	-0.27%
NTP	56,400	-8.14%	-0.22%
IDC	57,200	-3.05%	-0.18%
VCS	64,000	-4.90%	-0.16%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VIX	11,150	-0.89%	32,803,473
MBB	23,400	-4.10%	32,358,306
HPG	26,700	-1.84%	30,510,117
SHB	10,900	-2.24%	28,801,435
SSI	30,300	-4.72%	23,885,264

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	15,100	-6.79%	27,172,434
MBS	27,900	-8.22%	7,243,217
CEO	14,600	-5.19%	5,754,076
TNG	24,700	-4.26%	5,610,118
PVS	40,000	-1.48%	5,303,335

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
FPT	124,800	-2.95%	871.1
HPG	26,700	-1.84%	824.3
MBB	23,400	-4.10%	771.8
SSI	30,300	-4.72%	736.8
MWG	62,100	-2.66%	663.3

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	15,100	-6.79%	417.6
PVS	40,000	-1.48%	214.2
MBS	27,900	-8.22%	208.4
TNG	24,700	-4.26%	137.8
CEO	14,600	-5.19%	85.4

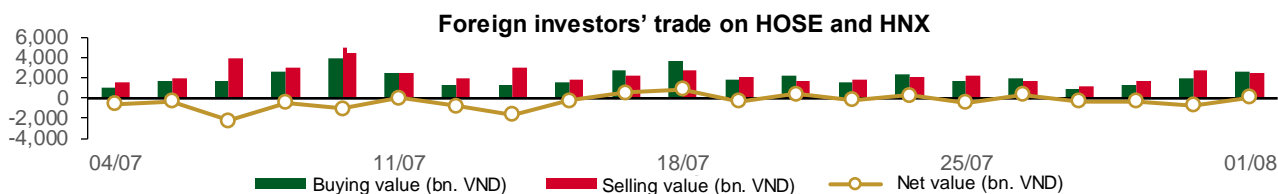
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
MSB	9,830,700	143.17
MWG	1,900,400	118.96
VHM	2,886,000	105.36
PNJ	979,100	96.21
CTG	2,889,500	91.00

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GKM	3,097,100	126.74
SHN	2,654,900	16.19
DL1	2,000,000	9.60
VTH	891,750	6.24
SHS	200,000	3.24

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	69.14	2,480.67	85.17	2,421.80	(16.02)	58.87
HNX	3.22	92.32	2.22	61.54	1.00	30.78
<b>Total</b>	<b>72.36</b>	<b>2,572.99</b>	<b>87.39</b>	<b>2,483.34</b>	<b>(15.03)</b>	<b>89.65</b>



### TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VCB	90,700	2,755,900	250.32
MWG	62,100	3,511,800	219.56
VNM	70,300	2,710,330	193.13
CTG	31,450	3,725,540	117.62
VHM	36,450	3,190,973	116.54

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVS	40,000	525,100	21.17
IDC	57,200	291,600	16.72
TNG	24,700	400,900	9.72
MBS	27,900	325,500	9.31
SHS	15,100	395,400	6.07

### TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FPT	124,800	2,043,098	259.22
CTG	31,450	4,896,000	154.87
SSI	30,300	4,635,320	142.00
VHM	36,450	3,544,305	129.29
MWG	62,100	1,756,300	109.72

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PVS	40,000	497,000	20.17
MBS	27,900	364,100	10.77
IDC	57,200	103,400	5.96
TNG	24,700	234,300	5.86
SHS	15,100	233,700	3.69

### TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VCB	90,700	2,111,555	191.86
VNM	70,300	2,229,030	159.04
MWG	62,100	1,755,500	109.84
MSN	71,800	1,133,210	83.52
DBC	26,250	2,178,604	56.45

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
IDC	57,200	188,200	10.76
TNG	24,700	166,600	3.86
LAS	23,700	150,200	3.57
VGS	32,000	108,000	3.49
BVS	32,000	95,500	3.16

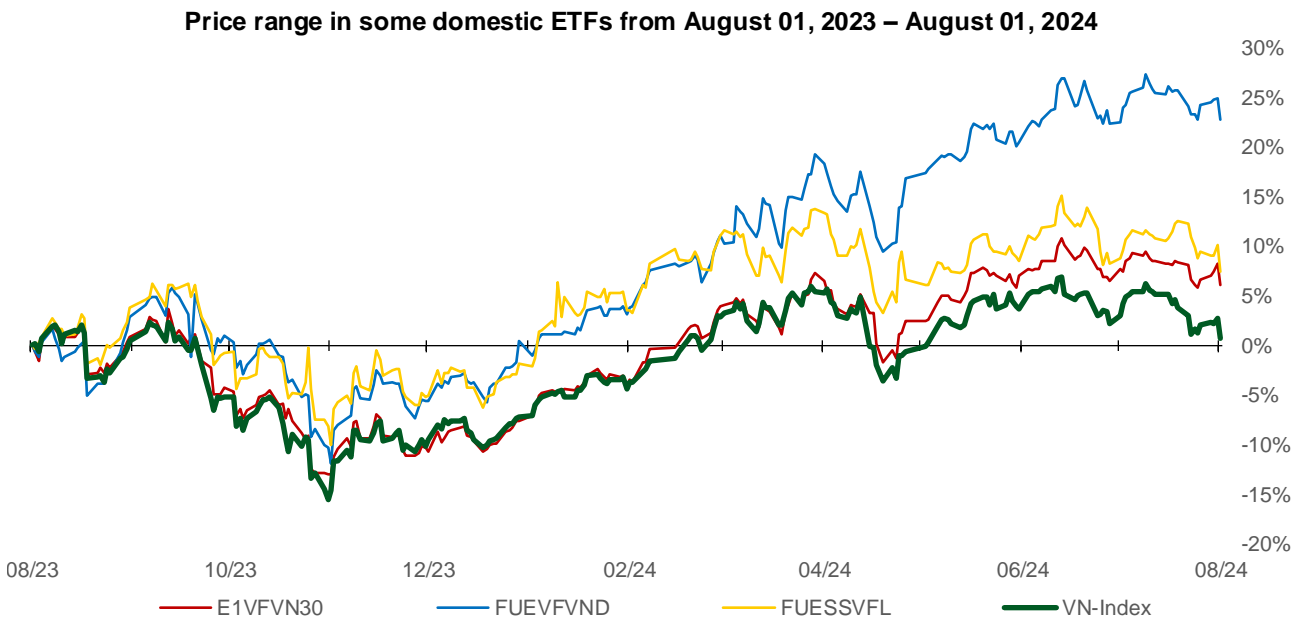
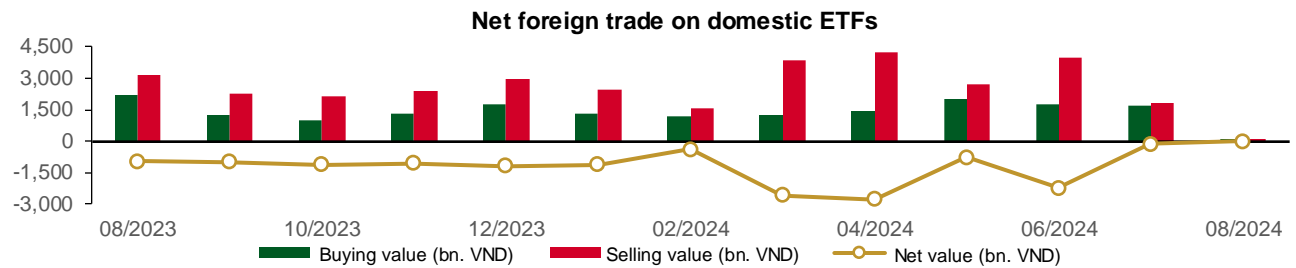
### TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FPT	124,800	(1,283,909)	(163.20)
SSI	30,300	(3,669,200)	(112.55)
VIX	11,150	(6,295,400)	(71.30)
CTG	31,450	(1,170,460)	(37.25)
VPB	18,550	(1,944,800)	(36.24)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MBS	27,900	(38,600)	(1.46)
DHT	70,200	(11,000)	(0.77)
HUT	16,600	(33,900)	(0.56)
PVI	53,000	(10,400)	(0.55)
VFS	15,900	(32,400)	(0.50)

**Statistics on domestic ETF share trade**

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	22,310	-1.9%	1,609,623	35.96	E1VFN30	32.01	27.26	4.75
FUEMAV30	15,300	-2.1%	5,200	0.08	FUEMAV30	0.01	0.05	(0.04)
FUESSV30	16,070	-0.4%	16,443	0.26	FUESSV30	0.04	0.16	(0.12)
FUESSV50	19,130	-1.6%	26,600	0.51	FUESSV50	0.09	0.34	(0.25)
FUESSVFL	20,200	-2.4%	2,042,707	41.46	FUESSVFL	20.12	41.06	(20.94)
FUEVFN30	32,310	-1.7%	2,104,511	68.25	FUEVFN30	49.45	32.00	17.45
FUEVN100	17,150	-2.0%	254,739	4.39	FUEVN100	0.02	4.06	(4.04)
FUEIP100	8,500	-0.1%	410	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,590	-1.4%	2,501,700	21.65	FUEKIV30	21.64	21.65	(0.01)
FUEDCMID	11,500	-3.2%	56,712	0.65	FUEDCMID	0.08	0.53	(0.45)
FUEKIVFS	12,080	-1.9%	600	0.01	FUEKIVFS	0.01	0.01	(0.00)
FUEMAVND	13,640	-1.2%	100	0.00	FUEMAVND	0.00	0.00	0.00
FUEFCV50	12,030	0.1%	5,500	0.07	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
FUEKIVND	12,280	0.0%	0	0.00	FUEKIVND	0.00	0.00	0.00
<b>Total</b>			<b>8,624,845</b>	<b>173.30</b>	<b>Total</b>	<b>123.47</b>	<b>127.13</b>	<b>(3.66)</b>



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	2,020	-3.4%	5,690	53	23,950	1,885	(135)	19,320	2.5	23/09/2024
CACB2305	890	-5.3%	152,250	67	23,950	783	(107)	20,160	5.0	07/10/2024
CACB2307	630	-11.3%	6,170	18	23,950	596	(34)	21,000	5.0	19/08/2024
CACB2402	520	-14.8%	7,770	70	23,950	129	(391)	26,000	2.0	10/10/2024
CFPT2310	7,940	-0.8%	230	0	124,800	7,623	(317)	72,970	6.8	01/08/2024
CFPT2313	4,580	-5.4%	2,760	6	124,800	4,476	(104)	86,350	8.6	07/08/2024
CFPT2314	5,070	-4.2%	52,170	159	124,800	4,605	(465)	86,350	8.6	07/01/2025
CFPT2317	3,080	-4.6%	52,230	110	124,800	2,951	(129)	87,210	13.0	19/11/2024
CFPT2401	1,420	-9.0%	44,320	125	124,800	938	(482)	124,770	8.6	04/12/2024
CHPG2316	820	5.1%	490	49	26,700	369	(451)	26,260	3.6	19/09/2024
CHPG2329	400	-23.1%	65,020	0	26,700	209	(191)	26,360	1.8	01/08/2024
CHPG2331	650	-4.4%	11,650	67	26,700	365	(285)	25,450	5.5	07/10/2024
CHPG2332	610	-1.6%	35,170	98	26,700	362	(248)	25,910	5.5	07/11/2024
CHPG2333	610	-1.6%	13,570	126	26,700	357	(253)	26,360	5.5	05/12/2024
CHPG2334	590	-1.7%	66,680	159	26,700	270	(320)	26,810	7.3	07/01/2025
CHPG2338	620	5.1%	12,360	63	26,700	274	(346)	27,270	3.6	03/10/2024
CHPG2339	2,120	-5.4%	10,020	154	26,700	912	(1,208)	27,470	1.8	02/01/2025
CHPG2342	760	-2.6%	7,900	110	26,700	570	(190)	21,820	9.1	19/11/2024
CHPG2402	1,360	-2.9%	43,840	291	26,700	800	(560)	28,180	2.7	19/05/2025
CHPG2403	540	-6.9%	22,610	215	26,700	255	(285)	30,500	4.0	04/03/2025
CHPG2404	280	-12.5%	217,040	70	26,700	50	(230)	32,000	2.0	10/10/2024
CHPG2405	340	-15.0%	86,440	103	26,700	70	(270)	33,000	2.0	12/11/2024
CMBB2312	2,640	-24.6%	13,000	0	23,400	2,161	(479)	19,080	2.0	01/08/2024
CMBB2314	1,070	-11.6%	47,390	6	23,400	985	(85)	19,570	3.9	07/08/2024
CMBB2315	1,370	-11.6%	123,850	159	23,400	1,096	(274)	19,570	3.9	07/01/2025
CMBB2317	820	-16.3%	167,710	18	23,400	788	(32)	19,570	4.9	19/08/2024
CMBB2318	1,560	-10.9%	14,990	49	23,400	1,502	(58)	17,610	3.9	19/09/2024
CMBB2402	1,600	-11.1%	157,190	291	23,400	1,124	(476)	23,480	2.0	19/05/2025
CMBB2403	1,450	-11.6%	29,700	125	23,400	828	(622)	23,000	2.0	04/12/2024
CMBB2404	1,600	-11.1%	80	215	23,400	945	(655)	23,500	2.0	04/03/2025
CMSN2311	10	0.0%	420	0	71,800	0	(10)	88,500	8.0	01/08/2024
CMSN2313	360	-14.3%	604,890	67	71,800	151	(209)	80,000	10.0	07/10/2024
CMSN2316	290	0.0%	3,720	63	71,800	75	(215)	83,980	10.0	03/10/2024
CMSN2317	1,100	-1.8%	4,210	154	71,800	244	(856)	86,870	8.0	02/01/2025
CMSN2401	940	-14.6%	4,360	215	71,800	515	(425)	82,000	8.0	04/03/2025
CMSN2402	790	-16.8%	44,050	103	71,800	345	(445)	83,000	5.0	12/11/2024
CMSN2403	670	-16.3%	32,390	133	71,800	234	(436)	90,000	5.0	12/12/2024
CMWG2310	1,600	-16.2%	34,520	0	62,100	1,607	7	54,070	5.0	01/08/2024
CMWG2313	2,190	-8.8%	33,620	6	62,100	2,086	(104)	49,610	6.0	07/08/2024
CMWG2314	1,560	-4.9%	166,160	159	62,100	1,279	(281)	51,590	9.9	07/01/2025
CMWG2316	2,490	-6.0%	48,210	20	62,100	2,427	(63)	47,620	6.0	21/08/2024
CMWG2401	2,030	-8.6%	248,310	291	62,100	1,782	(248)	65,480	4.0	19/05/2025
CMWG2402	1,240	-15.7%	9,900	125	62,100	975	(265)	63,490	5.0	04/12/2024
CMWG2403	1,640	-10.4%	121,700	215	62,100	1,252	(388)	64,490	5.0	04/03/2025
CMWG2404	840	-16.8%	47,800	70	62,100	480	(360)	67,960	4.0	10/10/2024
CPOW2314	750	-6.3%	7,000	63	13,150	350	(400)	13,110	2.0	03/10/2024
CPOW2315	850	-9.6%	41,910	154	13,150	471	(379)	13,460	2.0	02/01/2025
CSHB2305	290	-6.5%	3,470	63	10,900	28	(262)	12,020	4.8	03/10/2024
CSHB2306	900	-4.3%	70	154	10,900	168	(732)	12,240	1.9	02/01/2025
CSTB2313	70	-12.5%	32,930	49	28,050	4	(66)	35,560	5.0	19/09/2024
CSTB2325	250	-16.7%	7,310	0	28,050	0	(250)	31,500	4.0	01/08/2024
CSTB2327	10	0.0%	4,040	6	28,050	0	(10)	32,000	6.0	07/08/2024
CSTB2328	250	-10.7%	66,290	159	28,050	95	(155)	33,000	8.0	07/01/2025
CSTB2332	100	-28.6%	5,750	63	28,050	8	(92)	35,890	5.0	03/10/2024



CSTB2333	620	-22.5%	4,160	154	28,050	156	(464)	36,110	2.0	02/01/2025
CSTB2334	800	-20.0%	61,840	20	28,050	482	(318)	27,000	3.0	21/08/2024
CSTB2337	560	-8.2%	58,370	110	28,050	357	(203)	27,000	7.0	19/11/2024
CSTB2402	1,350	-2.2%	19,290	291	28,050	811	(539)	30,000	3.0	19/05/2025
CSTB2403	630	-10.0%	1,110	125	28,050	321	(309)	30,000	4.0	04/12/2024
CSTB2404	740	-11.9%	1,030	215	28,050	404	(336)	31,000	4.0	04/03/2025
CSTB2405	700	-10.3%	48,260	103	28,050	248	(452)	32,500	2.0	12/11/2024
CSTB2406	610	-12.9%	2,900	70	28,050	215	(395)	31,500	2.0	10/10/2024
CSTB2407	420	-8.7%	4,130	133	28,050	150	(270)	33,000	4.0	12/12/2024
CTCB2307	3,370	0.0%	10	0	23,000	3,427	57	16,490	1.9	01/08/2024
CTCB2309	4,010	-6.3%	12,040	53	23,000	4,069	59	16,970	1.5	23/09/2024
CTCB2310	1,580	-3.7%	78,320	67	23,000	1,571	(9)	16,970	3.9	07/10/2024
CTCB2402	570	-6.6%	13,800	133	23,000	196	(374)	27,500	2.0	12/12/2024
CTPB2306	550	-15.4%	36,400	63	17,700	140	(410)	19,350	1.9	03/10/2024
CTPB2402	1,000	-11.5%	45,070	125	17,700	549	(451)	18,000	1.9	04/12/2024
CVHM2311	10	0.0%	500	0	36,450	0	(10)	60,500	5.0	01/08/2024
CVHM2313	40	-20.0%	37,620	67	36,450	1	(39)	50,000	10.0	07/10/2024
CVHM2317	50	0.0%	40	63	36,450	0	(50)	52,350	8.0	03/10/2024
CVHM2318	700	0.0%	0	154	36,450	18	(682)	53,460	5.0	02/01/2025
CVHM2402	800	-9.1%	29,640	215	36,450	442	(358)	41,500	4.0	04/03/2025
CVHM2403	590	-7.8%	14,030	125	36,450	308	(282)	40,500	4.0	04/12/2024
CVHM2404	490	-17.0%	15,920	103	36,450	284	(206)	40,000	4.0	12/11/2024
CVHM2405	330	-13.2%	36,280	133	36,450	123	(207)	45,000	4.0	12/12/2024
CVIB2304	520	-8.8%	52,630	6	20,700	482	(38)	18,880	3.8	07/08/2024
CVIB2305	450	-2.2%	38,550	159	20,700	255	(195)	20,770	5.7	07/01/2025
CVIB2306	2,570	-7.9%	6,620	20	20,700	2,461	(109)	16,050	1.9	21/08/2024
CVIB2307	400	0.0%	29,750	18	20,700	277	(123)	19,820	3.8	19/08/2024
CVIB2402	920	-3.2%	61,050	291	20,700	443	(477)	24,000	2.0	19/05/2025
CVIB2403	290	-6.5%	7,670	70	20,700	57	(233)	24,000	2.0	10/10/2024
CVIB2404	310	-6.1%	6,650	103	20,700	61	(249)	25,000	2.0	12/11/2024
CVIC2308	20	-33.3%	9,830	6	42,100	0	(20)	50,000	10.0	07/08/2024
CVIC2309	100	0.0%	24,710	67	42,100	26	(74)	52,000	10.0	07/10/2024
CVIC2313	100	-37.5%	2,730	63	42,100	15	(85)	53,460	10.0	03/10/2024
CVIC2314	340	-8.1%	4,510	154	42,100	144	(196)	54,570	5.0	02/01/2025
CVIC2401	910	-2.2%	660	125	42,100	554	(356)	45,500	4.0	04/12/2024
CVIC2402	530	-3.6%	7,550	133	42,100	296	(234)	50,000	4.0	12/12/2024
CVIC2403	530	-11.7%	2,980	70	42,100	375	(155)	45,000	4.0	10/10/2024
CVNM2310	10	-50.0%	33,000	6	70,300	0	(10)	78,400	9.8	07/08/2024
CVNM2311	480	-7.7%	82,240	159	70,300	120	(360)	78,400	9.8	07/01/2025
CVNM2314	150	-11.8%	32,010	63	70,300	3	(147)	85,150	7.8	03/10/2024
CVNM2315	880	-11.1%	45,700	154	70,300	53	(827)	87,110	3.9	02/01/2025
CVNM2401	1,580	0.0%	126,240	291	70,300	1,004	(576)	66,000	8.0	19/05/2025
CVNM2402	930	-6.1%	3,160	125	70,300	421	(509)	70,500	8.0	04/12/2024
CVNM2403	1,130	-8.9%	1,760	103	70,300	331	(799)	75,000	4.0	12/11/2024
CVNM2404	1,400	-9.7%	9,530	70	70,300	675	(725)	70,000	4.0	10/10/2024
CVPB2312	10	-80.0%	56,970	0	18,550	3	(7)	19,000	1.8	01/08/2024
CVPB2314	10	0.0%	30	6	18,550	0	(10)	21,720	3.6	07/08/2024
CVPB2315	170	-15.0%	301,970	159	18,550	68	(102)	22,170	5.4	07/01/2025
CVPB2318	140	-36.4%	12,470	63	18,550	18	(122)	22,230	3.6	03/10/2024
CVPB2319	700	-11.4%	60,190	154	18,550	150	(550)	22,740	1.8	02/01/2025
CVPB2321	290	-6.5%	37,690	18	18,550	232	(58)	17,090	6.6	19/08/2024
CVPB2322	260	-23.5%	10,590	49	18,550	156	(104)	18,990	3.8	19/09/2024
CVPB2401	1,130	-2.6%	158,350	291	18,550	756	(374)	19,940	1.9	19/05/2025
CVPB2402	880	-8.3%	39,070	125	18,550	540	(340)	19,000	2.0	04/12/2024
CVPB2403	1,120	-11.1%	13,190	215	18,550	755	(365)	19,000	2.0	04/03/2025
CVPB2404	560	-13.9%	156,440	70	18,550	280	(280)	19,500	2.0	10/10/2024
CVPB2405	610	-10.3%	5,310	103	18,550	299	(311)	20,000	2.0	12/11/2024
CVPB2406	660	-9.6%	1,030	133	18,550	303	(357)	20,500	2.0	12/12/2024
CVRE2313	10	0.0%	0	0	18,200	0	(10)	29,500	4.0	01/08/2024
CVRE2315	40	-33.3%	15,130	67	18,200	0	(40)	30,000	8.0	07/10/2024

CVRE2319	60	0.0%	1,540	63	18,200	0	(60)	31,780	4.0	03/10/2024
CVRE2320	340	9.7%	5,220	154	18,200	7	(333)	32,330	2.0	02/01/2025
CVRE2401	310	-18.4%	80,690	125	18,200	133	(177)	21,500	4.0	04/12/2024
CVRE2402	300	-11.8%	318,210	215	18,200	146	(154)	23,500	4.0	04/03/2025
CVRE2403	130	-31.6%	409,340	103	18,200	43	(87)	25,000	2.0	12/11/2024
CVRE2404	170	-34.6%	179,770	70	18,200	68	(102)	22,500	2.0	10/10/2024

(\*) All are buying stock rights, conducted in European style and payment method is in cash  
(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2024F EAT (bil. VND)
<a href="#">ANV</a>	HOSE	31,600	35,300	05/07/2024	145
<a href="#">DPR</a>	HOSE	39,800	44,600	02/07/2024	350
<a href="#">GEG</a>	HOSE	14,250	18,300	01/07/2024	1,463
<a href="#">GAS</a>	HOSE	78,900	82,900	03/06/2024	11,155
<a href="#">VHC</a>	HOSE	69,400	79,300	28/05/2024	1,117
<a href="#">BSR</a>	UPCOM	22,571	23,200	24/05/2024	5,111
<a href="#">CTD</a>	HOSE	64,500	87,500	24/05/2024	316
<a href="#">IMP</a>	HOSE	79,500	77,200	13/05/2024	383
<a href="#">DGC</a>	HOSE	106,000	118,800	08/05/2024	3,864
<a href="#">FMC</a>	HOSE	48,450	55,100	04/05/2024	343
<a href="#">PVD</a>	HOSE	27,850	31,000	02/05/2024	780
<a href="#">VNM</a>	HOSE	70,300	71,600	22/04/2024	9,245
<a href="#">HDB</a>	HOSE	25,800	31,000	16/04/2024	13,140
<a href="#">STK</a>	HOSE	25,450	38,550	04/04/2024	132
<a href="#">KDH</a>	HOSE	34,800	42,200	22/03/2024	1,198
<a href="#">PVT</a>	HOSE	27,700	34,850	20/03/2024	2,344
<a href="#">MSB</a>	HOSE	14,450	20,700	19/03/2024	5,749
<a href="#">POW</a>	HOSE	13,150	14,500	12/03/2024	1,923
<a href="#">NT2</a>	HOSE	19,350	32,300	07/02/2024	640
<a href="#">VIB</a>	HOSE	20,700	27,000	07/02/2024	9,843
<a href="#">VHM</a>	HOSE	36,450	63,300	26/01/2024	27,904
<a href="#">MSH</a>	HOSE	44,000	55,900	17/01/2024	318
<a href="#">SIP</a>	HOSE	71,800	83,400	10/01/2024	1,123
<a href="#">KBC</a>	HOSE	26,000	36,000	10/01/2024	1,647
<a href="#">IDC</a>	HNX	57,200	56,000	10/01/2024	2,212
<a href="#">CTG</a>	HOSE	31,450	36,375	10/01/2024	23,247
<a href="#">VCB</a>	HOSE	90,700	87,329	10/01/2024	37,497
<a href="#">BID</a>	HOSE	46,800	55,870	10/01/2024	25,522
<a href="#">TCB</a>	HOSE	23,000	45,148	10/01/2024	22,796
<a href="#">MBB</a>	HOSE	23,400	29,592	10/01/2024	23,926
<a href="#">TPB</a>	HOSE	17,700	24,130	10/01/2024	7,508
<a href="#">OCB</a>	HOSE	14,450	19,164	10/01/2024	4,880
<a href="#">ACB</a>	HOSE	23,950	31,952	10/01/2024	18,261
<a href="#">VPB</a>	HOSE	18,550	25,603	10/01/2024	16,420
<a href="#">STB</a>	HOSE	28,050	34,494	10/01/2024	9,865
<a href="#">LPB</a>	HOSE	29,000	18,389	10/01/2024	4,731
<a href="#">SHB</a>	HOSE	10,900	16,146	10/01/2024	10,044
<a href="#">MWG</a>	HOSE	62,100	61,600	10/01/2024	2,325
<a href="#">FRT</a>	HOSE	170,000	119,200	10/01/2024	305
<a href="#">DGW</a>	HOSE	55,600	55,300	10/01/2024	665
<a href="#">PNJ</a>	HOSE	97,800	101,000	10/01/2024	2,357
<a href="#">SAB</a>	HOSE	55,000	83,600	10/01/2024	5,162
<a href="#">HPG</a>	HOSE	26,700	31,200	10/01/2024	15,721
<a href="#">TCM</a>	HOSE	49,000	54,700	10/01/2024	221

<a href="#">PLX</a>	HOSE	45,300	42,300	10/01/2024	4,395
<a href="#">PVS</a>	HNX	40,000	40,300	10/01/2024	1,136
<a href="#">NLG</a>	HOSE	39,300	40,600	10/01/2024	631
<a href="#">VRE</a>	HOSE	18,200	37,700	10/01/2024	4,252

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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