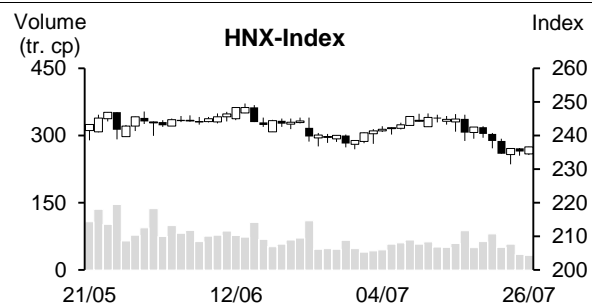
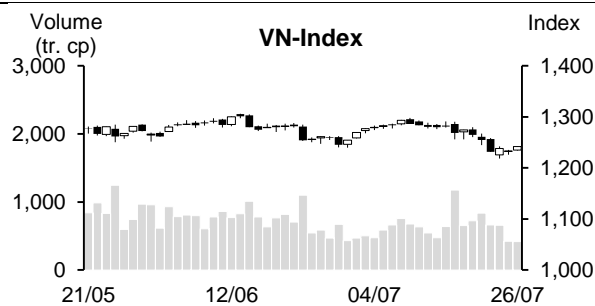


26/07/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,242.11	0.72%	1,281.84	0.76%	236.66	0.60%
Total volume (mil. shares)	459.02	-5.29%	153.36	-20.65%	36.75	0.09%
Matched volume (mil. shares)	417.51	-0.89%	141.81	-17.06%	32.81	-5.21%
20-session average (mil. shares)	620.84	-32.75%	218.82	-35.19%	55.02	-40.37%
Total value (bil dong)	11,861	1.15%	5,402	-8.83%	798	1.70%
Matched value (bil dong)	10,125	4.77%	4,676	-7.03%	659	-4.47%
20-session average (bil dong)	15,579	-35.01%	6,951	-32.73%	1,131	-41.77%
	Weight %		Weight %		Weight %	
Number of gainers	284	58%	22	73%	97	43%
Number of droppers	129	26%	3	10%	65	29%
Stand still codes	80	16%	5	17%	64	28%



REMARKABLE POINTS ON THE MARKET

The market saw a recovery in doubt with main indexes suddenly closing at day-highest level despite many investors staying out. Green took control during the whole session with most groups gaining. In which, stories on business results started drawing attention. Standing out is MSN that gained well and contributed the most in VN-Index's green today after releasing business growth result. However, the index's gain wasn't accompanied with the cash flow. The liquidity was still low and tended to focus on midcap and penny groups. Foreign investors returned to a net buying, mainly from agreement trade on KDC and VCB.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. There was sign of a thick gaining candle after yesterday struggle, but the change wasn't too strong and was still within Inside Bar. It will need another positive gaining candle to confirm bottom. If it goes with low volume, it might still be within a short recovery with close resistant around 1,260. For HNX-Index, the index also gained. There was sign of a thick gaining candle following a base-withdraw candle, however, the volume was low, showing that it might only be a short-term bottom. Close resistant is 240-243. General strategy is using the recovery to lower the weight to low level if there is still sign of recovering with weak demand, if there is an exploding day following the trend, might consider joining back in with average weight.

Recommending code: Buy OCB

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS**Codes of the day**

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	OCB	Buy	29/07/2024	14.80	14.80	0.0%	16.0	8.1%	14.1	-4.7%	Sign of creating bottom

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VPB	Buy	11/6/2024	18.40	18.05	1.9%	20.5	13.6%	17.4	-3.6%	
2	PNJ	Buy	20/6/2024	96.2	96.8	-0.6%	112	15.7%	92.5	-4%	
3	PLX	Hold	26/7/2024	47.8	41.85	14.2%	49	17.1%	39.9	-5%	
4	MSB	Buy	19/7/2024	14.70	14.75	-0.3%	16.1	9.2%	14.2	-4%	
5	ACB	Buy	23/7/2024	24.10	24.75	-2.6%	28	13.1%	23.8	-4%	
6	PPC	Buy	25/7/2024	13.65	13.7	-0.4%	15	9%	13	-5%	

DAILY NEWS**Domestic news****Real estate credit surpassed 3,000 trillion for the first time, accounting over 1/5 total debt balance of the economy**

According to SBV, as of May 31, 2024, credit balance on real estate increased by 4.61% from the end of 2023, accounting 21.51% total debt balance. In which, accounting the highest weight is real estate credit used on self-use purpose (about 60% total real estate credit balance, up by 1.15% from the end of 2023). Real estate credit growth is 10.29% from the end of 2023, accounting about 40% total debt balance.

The economic credit balance as of the end of May is over 14,034 trillion, credit balance on real estate is about 3,019 trillion, 133 trillion dong higher than the beginning of the year. This is the first time that real estate debt balance surpassing 3,000 trillion and at the same time it is the highest level ever.

USD rate dropped strongly on July 26

SBV released central rate on VND/USD today at 24,249 VND/USD, down strongly by 16 dong from yesterday. At the range of +/-5%, ceiling rate is 25,461 and floor rate is 23,037 VND/USD.

Reference rate on SBV exchange is 23,400-25,450 VND/USD (buying – selling).

USD rate in commercial banks on July 26 dropped strongly. USD rate in Vietcombank and BIDV dropped strongly by 57 dong on buying and 17 dong on selling side from yesterday, to 25,121-25,461 dong/USD (buying-selling).

RON 95 dropped to below 23,000 dong/litre

On July 25, Ministry of Industry and Trade and Ministry of Finance adjusted oil price. The Ministries decided to lower E5 RON 92 by 274 dong to 21,900 dong/litre; RON 95 by 294 dong to 22,884 dong/litre.

So, RON 95 saw the third drop in a row, helping it to drop to below 23,000 dong/litre. From the beginning of 2024 until now, domestic fuel price saw 30 adjustments, with 13 drops, 14 gains, and 3 with different changes.

Meanwhile, oil products dropped stronger, with diesel dropping by 310 dong to 210,194 dong/litre, gasoline by 338 dong to 20,326 dong/litre; FO dropped the strongest by 433 dong to no more than 17,178 dong/kg.

Source: Cafef, Fireant

Listing Company News

Masan Group: Q2/2024 net profit is above 2023, WinCommerce sees EAT in June

Masan Group (MSN) released Q2/2024 finance statements with net revenue of 20,134 billion – up by nearly 8% YoY, but EAT reached 946 billion – up by 120%. Net profit (parent company EAT) increased to 503 billion – up by 378.6% and higher than 419 billion in 2023.

Masan Consumer revenue is 7,387 billion, up by 14% YoY. This growth is contributed by Convenient food, beverage, and coffee that increased by 20.7%, 17.6%, and 16% YoY. MSC will maintain high gross margin at 46.3%.

WinCommerce revenue growth is 9.2% YoY to 7,844 billion on the network. This is the result of the improvement on WiN stores (targeting urban consumers) and WinMart+ Rural (serving consumers in rural regions). These store models see remarkable result comparing to traditional one.

Masan Group stated that WinCommerce saw positive EAT in June 2024.

Masan MEATLife (MML) EBIT increased by 105 billion YoY. This is the second quarter in a row that MML sees positive EBIT. Contributing positively in this result is higher revenue of processed meat with favorable situation from chicken, pork increasing and livestock farm dropping,

In 6 months, Masan group revenue is 38,989 billion, up by 4.5% YoY, EAT is 1,425 billion, up by 64% and parent company net profit is 607 billion, up by 90%.

Sabeco net profit is the highest in 7 quarters, with over 23 trillion dong in bank

Saigon Beer – Liquor – Beverage (HOSE: SAB) net profit is over 1,248 billion in Q2/2024, the highest of 7 recent quarters, Sabeco has nearly 23.4 trillion dong deposited in banks, accounting nearly 69% total asset. In Q2/2024, Sabeco net revenue is over 8,086 billion, down by 3% YoY. Cost dropped equivalently so gross profit is 2,440 billion, down by 2% and gross margin stayed at 30%.

In the period, finance activity was also negative with over 266 billion dong of revenue, down by 25% YoY, since deposit interest dropped. On June 30, 2024, the company has nearly 23.4 trillion dong deposited in banks, up by 542 billion dong from the beginning of the year.

Moreover, profit from associated companies dropped by 64% YoY to below 28 billion.

However, the company remarkably lowered selling and management expenses, improving total profit status. As the result, Sabeco net profit is over 1,248 billion, up by 8% YoY, the highest in the last 7 quarters since Q4/2022.

In 6 months, the company net revenue is 15,270 billion and net profit is nearly 2,246 billion, up by 5% and 6% YoY; completing 44% revenue and 52% profit targets.

PAN Group profit increased by 31% in Q2

According most recent finance statements, in Q2/2024, PAN Group (HOSE: PAN) net revenue is nearly 3,380 billion, up by 22% YoY. Gross profit also increased strongly by 27% to 690 billion, with net margin increasing by nearly 1 percent-point to 20.4%. selling and management expenses increased by 47% and 7%, to 278 and 168 billion. As the result, PAN net profit reached 85 billion in Q2/2024, up by 31% YoY.

In total, in 6 months, the agriculture and food giant net revenue is 6,840 billion, and net profit is nearly 170 billion, up by 29% and 65% YoY.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
FPT	128,000	2.40%	0.09%
MSN	74,000	4.23%	0.09%
BCM	72,500	4.92%	0.07%
CTG	32,050	1.58%	0.05%
MBB	24,300	1.46%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	41,800	1.95%	0.12%
PVI	53,000	2.91%	0.11%
KSV	36,300	3.71%	0.08%
IDC	57,700	1.23%	0.07%
MBS	31,000	1.64%	0.07%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
LPB	29,400	-3.29%	-0.05%
VRE	19,300	-2.03%	-0.02%
NVL	11,050	-2.21%	-0.01%
FRT	169,100	-1.69%	-0.01%
VGC	48,850	-1.11%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DTK	13,900	-9.74%	-0.31%
CEO	15,300	-1.29%	-0.03%
NVB	9,200	-1.08%	-0.02%
HTP	5,600	-9.68%	-0.02%
GKM	38,500	-3.75%	-0.01%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VIX	13,800	-1.78%	20,244,664
LPB	29,400	-3.29%	14,361,256
VRE	19,300	-2.03%	14,283,344
POW	13,550	5.04%	12,852,769
MBB	24,300	1.46%	12,168,715

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	16,800	1.20%	4,692,326
PVS	41,800	1.95%	2,541,563
CEO	15,300	-1.29%	2,103,894
MBS	31,000	1.64%	1,868,981
TIG	14,900	0.68%	1,571,443

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
MSN	74,000	4.23%	526.6
FPT	128,000	2.40%	498.2
LPB	29,400	-3.29%	420.3
MBB	24,300	1.46%	294.0
DGC	113,200	1.98%	292.2

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	41,800	1.95%	105.1
SHS	16,800	1.20%	78.4
MBS	31,000	1.64%	57.1
IDC	57,700	1.23%	35.9
CEO	15,300	-1.29%	32.4

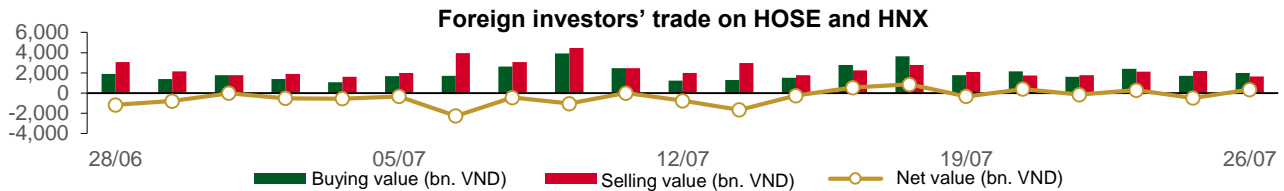
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
KDC	11,260,690	652.97
FPT	2,732,600	329.07
MWG	1,952,000	119.41
VCB	1,080,500	91.79
KOS	1,659,300	69.37

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GKM	3,079,300	134.42
HTP	609,900	3.42
DL1	250,000	1.10

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	43.46	1,957.47	42.67	1,568.57	0.79	388.89
HNX	0.99	27.84	2.08	63.04	(1.09)	(35.20)
Total	44.45	1,985.30	44.75	1,631.61	(0.30)	353.69



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
KDC	58,000	8,627,990	500.41
FPT	128,000	2,447,308	307.96
VCB	87,300	1,731,031	148.64
VNM	65,800	1,622,300	106.93
MSN	74,000	1,172,000	85.30

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVS	41,800	265,400	11.04
IDC	57,700	79,300	4.58
NTP	61,500	32,200	1.95
LAS	24,800	64,700	1.59
VFS	16,000	71,700	1.11

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FPT	128,000	2,088,685	262.38
MWG	61,000	1,801,400	109.56
DGC	113,200	847,700	95.13
HPG	27,450	3,259,990	89.48
SSI	32,100	2,439,900	78.11

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PVS	41,800	835,200	34.33
LAS	24,800	222,300	5.47
SHS	16,800	302,600	5.07
VCS	69,500	43,400	3.01
TIG	14,900	173,300	2.58

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
KDC	58,000	8,299,390	481.55
VCB	87,300	1,227,331	104.64
BID	46,250	1,531,100	68.02
MSN	74,000	920,560	67.04
FPT	128,000	358,623	45.58

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
IDC	57,700	55,900	3.22
NTP	61,500	25,900	1.56
VFS	16,000	71,700	1.11
MBS	31,000	28,900	0.88
PVI	53,000	13,800	0.73

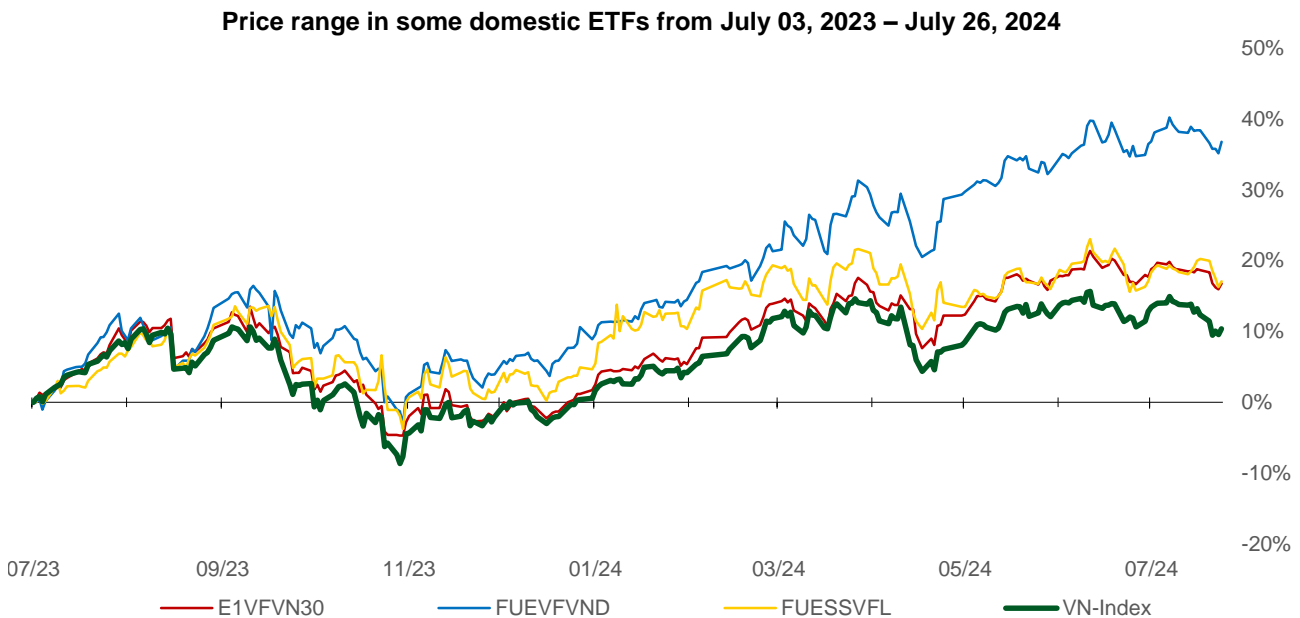
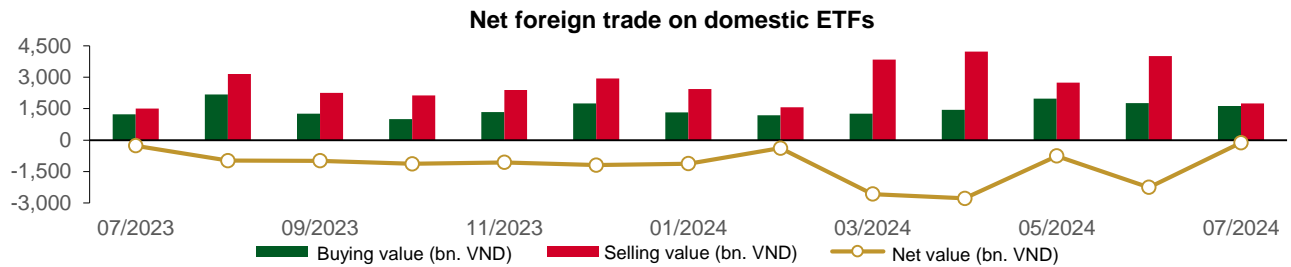
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DGC	113,200	(770,890)	(86.50)
MWG	61,000	(1,390,500)	(84.54)
SSI	32,100	(2,291,400)	(73.36)
HPG	27,450	(1,992,359)	(54.66)
VHM	37,750	(947,880)	(35.71)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	41,800	(569,800)	(23.29)
SHS	16,800	(302,495)	(5.06)
LAS	24,800	(157,600)	(3.88)
VCS	69,500	(43,400)	(3.01)
TIG	14,900	(172,300)	(2.56)

Statistics on domestic ETF share trade

Ticker	PRICE				Ticker	FOREIGN TRADE		
	Closing VND	Change (%)	Volume (share)	Value (bil VND)		Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	22,420	0.7%	339,140	7.56	E1VFN30	4.53	4.96	(0.44)
FUEMAV30	15,330	0.3%	1,950	0.03	FUEMAV30	0.02	0.01	0.01
FUESSV30	15,970	0.8%	19,784	0.31	FUESSV30	0.00	0.29	(0.28)
FUESSV50	19,240	0.4%	11,000	0.21	FUESSV50	0.01	0.20	(0.19)
FUESSVFL	20,580	0.7%	21,000	0.43	FUESSVFL	0.02	0.01	0.01
FUEVFN30	32,690	1.2%	534,326	17.26	FUEVFN30	2.03	10.91	(8.87)
FUEVN100	17,260	-0.5%	144,700	2.50	FUEVN100	0.03	2.34	(2.30)
FUEIP100	8,500	-5.2%	300	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,520	0.0%	0	0.00	FUEKIV30	0.00	0.00	0.00
FUEDCMID	11,790	0.3%	15,100	0.18	FUEDCMID	0.00	0.15	(0.15)
FUEKIVFS	12,180	0.4%	600	0.01	FUEKIVFS	0.00	0.01	(0.00)
FUEMAVND	13,700	0.7%	700	0.01	FUEMAVND	0.01	0.00	0.00
FUEFCV50	12,010	0.8%	4,900	0.06	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			1,093,500	28.55	Total	6.66	18.88	(12.22)



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	2,040	0.0%	5,360	59	24,100	1,949	(91)	19,320	2.5	23/09/2024
CACB2305	910	0.0%	96,440	73	24,100	815	(95)	20,160	5.0	07/10/2024
CACB2307	700	0.0%	9,820	24	24,100	629	(71)	21,000	5.0	19/08/2024
CACB2402	590	-3.3%	19,360	76	24,100	162	(428)	26,000	2.0	10/10/2024
CFPT2310	7,630	-1.4%	350	6	128,000	8,099	469	72,970	6.8	01/08/2024
CFPT2313	4,660	3.3%	3,900	12	128,000	4,853	193	86,350	8.6	07/08/2024
CFPT2314	5,300	5.4%	48,860	165	128,000	4,979	(321)	86,350	8.6	07/01/2025
CFPT2317	3,130	4.0%	4,430	116	128,000	3,200	70	87,210	13.0	19/11/2024
CFPT2401	1,620	10.2%	13,070	131	128,000	1,181	(439)	124,770	8.6	04/12/2024
CHPG2316	950	28.4%	2,470	55	27,450	523	(427)	26,260	3.6	19/09/2024
CHPG2329	750	2.7%	14,680	6	27,450	650	(100)	26,360	1.8	01/08/2024
CHPG2331	750	1.4%	29,730	73	27,450	474	(276)	25,450	5.5	07/10/2024
CHPG2332	650	1.6%	35,770	104	27,450	462	(188)	25,910	5.5	07/11/2024
CHPG2333	680	3.0%	36,500	132	27,450	450	(230)	26,360	5.5	05/12/2024
CHPG2334	640	4.9%	14,800	165	27,450	336	(304)	26,810	7.3	07/01/2025
CHPG2338	650	3.2%	10,320	69	27,450	398	(252)	27,270	3.6	03/10/2024
CHPG2339	2,360	0.4%	11,920	160	27,450	1,156	(1,204)	27,470	1.8	02/01/2025
CHPG2342	810	-3.6%	710	116	27,450	650	(160)	21,820	9.1	19/11/2024
CHPG2402	1,450	0.7%	7,480	297	27,450	956	(494)	28,180	2.7	19/05/2025
CHPG2403	620	0.0%	28,330	221	27,450	328	(292)	30,500	4.0	04/03/2025
CHPG2404	390	8.3%	11,090	76	27,450	99	(291)	32,000	2.0	10/10/2024
CHPG2405	460	2.2%	8,810	109	27,450	121	(339)	33,000	2.0	12/11/2024
CMBB2312	2,640	5.2%	1,880	6	24,300	2,615	(25)	19,080	2.0	01/08/2024
CMBB2314	1,200	9.1%	4,410	12	24,300	1,218	18	19,570	3.9	07/08/2024
CMBB2315	1,520	4.1%	45,500	165	24,300	1,312	(208)	19,570	3.9	07/01/2025
CMBB2317	950	8.0%	69,630	24	24,300	973	23	19,570	4.9	19/08/2024
CMBB2318	1,730	4.9%	13,110	55	24,300	1,735	5	17,610	3.9	19/09/2024
CMBB2402	1,730	3.0%	45,480	297	24,300	1,413	(317)	23,480	2.0	19/05/2025
CMBB2403	1,630	5.2%	8,130	131	24,300	1,140	(490)	23,000	2.0	04/12/2024
CMBB2404	1,800	12.5%	890	221	24,300	1,232	(568)	23,500	2.0	04/03/2025
CMSN2311	10	-50.0%	5,130	6	74,000	0	(10)	88,500	8.0	01/08/2024
CMSN2313	420	23.5%	235,910	73	74,000	233	(187)	80,000	10.0	07/10/2024
CMSN2316	380	-2.6%	14,950	69	74,000	130	(250)	83,980	10.0	03/10/2024
CMSN2317	1,200	-11.8%	660	160	74,000	330	(870)	86,870	8.0	02/01/2025
CMSN2401	1,070	16.3%	2,840	221	74,000	638	(432)	82,000	8.0	04/03/2025
CMSN2402	940	23.7%	53,980	109	74,000	494	(446)	83,000	5.0	12/11/2024
CMSN2403	800	23.1%	3,350	139	74,000	336	(464)	90,000	5.0	12/12/2024
CMWG2310	1,470	-2.0%	5,700	6	61,000	1,393	(77)	54,070	5.0	01/08/2024
CMWG2313	1,950	0.5%	3,510	12	61,000	1,907	(43)	49,610	6.0	07/08/2024
CMWG2314	1,450	2.8%	108,900	165	61,000	1,197	(253)	51,590	9.9	07/01/2025
CMWG2316	2,250	2.3%	4,120	26	61,000	2,248	(2)	47,620	6.0	21/08/2024
CMWG2401	1,800	-3.7%	91,150	297	61,000	1,663	(137)	65,480	4.0	19/05/2025
CMWG2402	1,190	10.2%	2,890	131	61,000	891	(299)	63,490	5.0	04/12/2024
CMWG2403	1,560	-0.6%	88,930	221	61,000	1,160	(400)	64,490	5.0	04/03/2025
CMWG2404	760	0.0%	11,340	76	61,000	432	(328)	67,960	4.0	10/10/2024
CPOW2314	890	6.0%	14,990	69	13,550	486	(404)	13,110	2.0	03/10/2024
CPOW2315	1,000	17.7%	25,990	160	13,550	591	(409)	13,460	2.0	02/01/2025
CSHB2305	320	0.0%	250	69	11,100	42	(278)	12,020	4.8	03/10/2024
CSHB2306	770	6.9%	110	160	11,100	209	(561)	12,240	1.9	02/01/2025
CSTB2313	80	0.0%	12,580	55	29,100	14	(66)	35,560	5.0	19/09/2024
CSTB2325	50	-83.3%	7,980	6	29,100	3	(47)	31,500	4.0	01/08/2024
CSTB2327	30	0.0%	141,490	12	29,100	5	(25)	32,000	6.0	07/08/2024
CSTB2328	280	0.0%	10,030	165	29,100	137	(143)	33,000	8.0	07/01/2025
CSTB2332	120	0.0%	5,950	69	29,100	21	(99)	35,890	5.0	03/10/2024

CSTB2333	1,100	0.0%	1,000	160	29,100	248	(852)	36,110	2.0	02/01/2025
CSTB2334	1,030	0.0%	25,500	26	29,100	787	(243)	27,000	3.0	21/08/2024
CSTB2337	630	1.6%	17,810	116	29,100	467	(163)	27,000	7.0	19/11/2024
CSTB2402	1,410	0.7%	6,330	297	29,100	1,003	(407)	30,000	3.0	19/05/2025
CSTB2403	700	1.5%	5,300	131	29,100	452	(248)	30,000	4.0	04/12/2024
CSTB2404	820	0.0%	0	221	29,100	528	(292)	31,000	4.0	04/03/2025
CSTB2405	840	3.7%	6,880	109	29,100	402	(438)	32,500	2.0	12/11/2024
CSTB2406	750	1.4%	4,120	76	29,100	383	(367)	31,500	2.0	10/10/2024
CSTB2407	490	2.1%	3,290	139	29,100	229	(261)	33,000	4.0	12/12/2024
CTCB2307	3,250	-16.5%	20	6	22,750	3,299	49	16,490	1.9	01/08/2024
CTCB2309	4,040	-1.0%	1,390	59	22,750	3,909	(131)	16,970	1.5	23/09/2024
CTCB2310	1,610	1.9%	16,730	73	22,750	1,510	(100)	16,970	3.9	07/10/2024
CTCB2402	610	-6.2%	24,810	139	22,750	186	(424)	27,500	2.0	12/12/2024
CTPB2306	620	3.3%	3,770	69	17,850	177	(443)	19,350	1.9	03/10/2024
CTPB2402	990	2.1%	20,090	131	17,850	606	(384)	18,000	1.9	04/12/2024
CVHM2311	10	0.0%	2,160	6	37,750	0	(10)	60,500	5.0	01/08/2024
CVHM2313	60	0.0%	354,710	73	37,750	4	(56)	50,000	10.0	07/10/2024
CVHM2317	70	0.0%	320	69	37,750	2	(68)	52,350	8.0	03/10/2024
CVHM2318	700	0.0%	0	160	37,750	33	(667)	53,460	5.0	02/01/2025
CVHM2402	980	-4.9%	4,070	221	37,750	580	(400)	41,500	4.0	04/03/2025
CVHM2403	780	-2.5%	1,400	131	37,750	442	(338)	40,500	4.0	04/12/2024
CVHM2404	690	-6.8%	12,920	109	37,750	422	(268)	40,000	4.0	12/11/2024
CVHM2405	460	-6.1%	4,880	139	37,750	193	(267)	45,000	4.0	12/12/2024
CVIB2304	560	0.0%	107,540	12	20,900	538	(22)	18,880	3.8	07/08/2024
CVIB2305	460	0.0%	104,430	165	20,900	281	(179)	20,770	5.7	07/01/2025
CVIB2306	2,610	-0.4%	5,270	26	20,900	2,570	(40)	16,050	1.9	21/08/2024
CVIB2307	390	2.6%	61,870	24	20,900	334	(56)	19,820	3.8	19/08/2024
CVIB2402	800	0.0%	8,850	297	20,900	486	(314)	24,000	2.0	19/05/2025
CVIB2403	330	-5.7%	5,050	76	20,900	79	(251)	24,000	2.0	10/10/2024
CVIB2404	350	-7.9%	4,260	109	20,900	80	(270)	25,000	2.0	12/11/2024
CVIC2308	60	0.0%	22,840	12	41,600	0	(60)	50,000	10.0	07/08/2024
CVIC2309	100	-16.7%	22,080	73	41,600	26	(74)	52,000	10.0	07/10/2024
CVIC2313	210	0.0%	0	69	41,600	15	(195)	53,460	10.0	03/10/2024
CVIC2314	380	-5.0%	10,750	160	41,600	137	(243)	54,570	5.0	02/01/2025
CVIC2401	850	-15.8%	50	131	41,600	525	(325)	45,500	4.0	04/12/2024
CVIC2402	550	-1.8%	5,730	139	41,600	281	(269)	50,000	4.0	12/12/2024
CVIC2403	590	0.0%	21,450	76	41,600	356	(234)	45,000	4.0	10/10/2024
CVNM2310	10	0.0%	3,870	12	65,800	0	(10)	78,400	9.8	07/08/2024
CVNM2311	330	3.1%	16,110	165	65,800	46	(284)	78,400	9.8	07/01/2025
CVNM2314	70	0.0%	600	69	65,800	0	(70)	85,150	7.8	03/10/2024
CVNM2315	600	7.1%	21,260	160	65,800	15	(585)	87,110	3.9	02/01/2025
CVNM2401	1,100	3.8%	38,430	297	65,800	644	(456)	66,000	8.0	19/05/2025
CVNM2402	560	0.0%	0	131	65,800	187	(373)	70,500	8.0	04/12/2024
CVNM2403	690	0.0%	2,880	109	65,800	108	(582)	75,000	4.0	12/11/2024
CVNM2404	850	3.7%	3,470	76	65,800	233	(617)	70,000	4.0	10/10/2024
CVPB2312	120	-20.0%	61,770	6	18,400	46	(74)	19,000	1.8	01/08/2024
CVPB2314	10	0.0%	30,140	12	18,400	0	(10)	21,720	3.6	07/08/2024
CVPB2315	180	0.0%	305,050	165	18,400	65	(115)	22,170	5.4	07/01/2025
CVPB2318	180	5.9%	20	69	18,400	19	(161)	22,230	3.6	03/10/2024
CVPB2319	670	-4.3%	44,230	160	18,400	146	(524)	22,740	1.8	02/01/2025
CVPB2321	220	-24.1%	42,790	24	18,400	218	(2)	17,090	6.6	19/08/2024
CVPB2322	410	0.0%	300	55	18,400	152	(258)	18,990	3.8	19/09/2024
CVPB2401	1,160	0.9%	33,520	297	18,400	731	(429)	19,940	1.9	19/05/2025
CVPB2402	870	-3.3%	11,970	131	18,400	520	(350)	19,000	2.0	04/12/2024
CVPB2403	1,120	-1.8%	6,080	221	18,400	728	(392)	19,000	2.0	04/03/2025
CVPB2404	540	-6.9%	2,990	76	18,400	272	(268)	19,500	2.0	10/10/2024
CVPB2405	610	-4.7%	3,040	109	18,400	289	(321)	20,000	2.0	12/11/2024
CVPB2406	660	-5.7%	3,000	139	18,400	293	(367)	20,500	2.0	12/12/2024
CVRE2313	10	0.0%	70	6	19,300	0	(10)	29,500	4.0	01/08/2024
CVRE2315	80	0.0%	45,590	73	19,300	0	(80)	30,000	8.0	07/10/2024

CVRE2319	70	0.0%	5,980	69	19,300	0	(70)	31,780	4.0	03/10/2024
CVRE2320	500	0.0%	0	160	19,300	17	(483)	32,330	2.0	02/01/2025
CVRE2401	440	-8.3%	66,100	131	19,300	227	(213)	21,500	4.0	04/12/2024
CVRE2402	450	-6.3%	152,120	221	19,300	225	(225)	23,500	4.0	04/03/2025
CVRE2403	260	-21.2%	66,030	109	19,300	99	(161)	25,000	2.0	12/11/2024
CVRE2404	350	-22.2%	43,770	76	19,300	168	(182)	22,500	2.0	10/10/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2024F EAT (bil. VND)
ANV	HOSE	33,750	35,300	05/07/2024	145
DPR	HOSE	42,000	44,600	02/07/2024	350
GEG	HOSE	15,250	18,300	01/07/2024	1,463
GAS	HOSE	77,200	82,900	03/06/2024	11,155
VHC	HOSE	71,500	79,300	28/05/2024	1,117
BSR	UPCOM	21,800	23,200	24/05/2024	5,111
CTD	HOSE	67,200	87,500	24/05/2024	316
IMP	HOSE	85,300	77,200	13/05/2024	383
DGC	HOSE	113,200	118,800	08/05/2024	3,864
FMC	HOSE	48,900	55,100	04/05/2024	343
PVD	HOSE	27,950	31,000	02/05/2024	780
VNM	HOSE	65,800	71,600	22/04/2024	9,245
HDB	HOSE	25,100	31,000	16/04/2024	13,140
STK	HOSE	27,350	38,550	04/04/2024	132
KDH	HOSE	36,000	42,200	22/03/2024	1,198
PVT	HOSE	28,450	34,850	20/03/2024	2,344
MSB	HOSE	14,700	20,700	19/03/2024	5,749
POW	HOSE	13,550	14,500	12/03/2024	1,923
NT2	HOSE	20,500	32,300	07/02/2024	640
VIB	HOSE	20,900	27,000	07/02/2024	9,843
VHM	HOSE	37,750	63,300	26/01/2024	27,904
MSH	HOSE	46,100	55,900	17/01/2024	318
SIP	HOSE	78,400	83,400	10/01/2024	1,123
KBC	HOSE	28,000	36,000	10/01/2024	1,647
IDC	HNX	57,700	56,000	10/01/2024	2,212
CTG	HOSE	32,050	36,375	10/01/2024	23,247
VCB	HOSE	87,300	87,329	10/01/2024	37,497
BID	HOSE	46,250	55,870	10/01/2024	25,522
TCB	HOSE	22,750	45,148	10/01/2024	22,796
MBB	HOSE	24,300	29,592	10/01/2024	23,926
TPB	HOSE	17,850	24,130	10/01/2024	7,508
OCB	HOSE	14,800	19,164	10/01/2024	4,880
ACB	HOSE	24,100	31,952	10/01/2024	18,261
VPB	HOSE	18,400	25,603	10/01/2024	16,420
STB	HOSE	29,100	34,494	10/01/2024	9,865
LPB	HOSE	29,400	18,389	10/01/2024	4,731
SHB	HOSE	11,100	16,146	10/01/2024	10,044
MWG	HOSE	61,000	61,600	10/01/2024	2,325
FRT	HOSE	169,100	119,200	10/01/2024	305
DGW	HOSE	60,300	55,300	10/01/2024	665
PNJ	HOSE	96,200	101,000	10/01/2024	2,357
SAB	HOSE	55,000	83,600	10/01/2024	5,162
HPG	HOSE	27,450	31,200	10/01/2024	15,721
TCM	HOSE	49,850	54,700	10/01/2024	221

PLX	HOSE	47,800	42,300	10/01/2024	4,395
PVS	HNX	41,800	40,300	10/01/2024	1,136
NLG	HOSE	41,750	40,600	10/01/2024	631
VRE	HOSE	19,300	37,700	10/01/2024	4,252

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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Sell = lower than domestic market by below 10%
No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

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