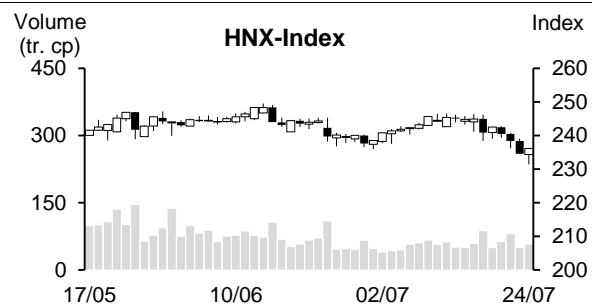
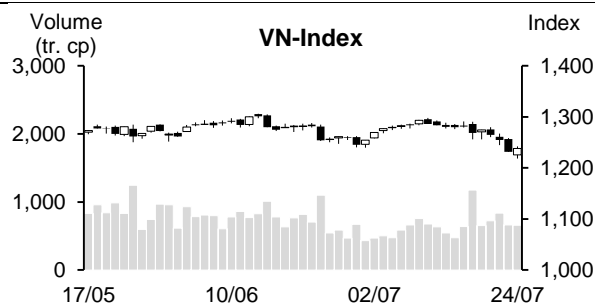


24/07/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,238.47	0.54%	1,280.51	0.14%	236.17	0.67%
Total volume (mil. shares)	740.60	1.63%	280.03	3.26%	64.25	12.28%
Matched volume (mil. shares)	658.63	-0.68%	240.13	-6.73%	57.68	13.46%
20-session average (mil. shares)	636.00	3.56%	223.40	7.49%	57.31	0.64%
Total value (bil dong)	17,876	-1.13%	8,607	6.27%	1,389	12.21%
Matched value (bil dong)	16,076	-0.41%	7,439	-2.90%	1,172	11.82%
20-session average (bil dong)	16,050	0.16%	7,104	4.71%	1,174	-0.17%
	Weight %		Weight %		Weight %	
Number of gainers	259	51%	18	60%	96	45%
Number of droppers	177	35%	9	30%	57	27%
Stand still codes	69	14%	3	10%	62	29%



REMARKABLE POINTS ON THE MARKET

Bottom-catching demand joined in so stock market recovered impressively on Wednesday. The indexes were unexpected in the morning and dropped strongly at the beginning with main pressure from securities and retail. However, the drop slowed down quickly before reversing and being positive in the afternoon. The liquidity didn't improve much but the selling wasn't strong so many groups recovered quickly when demand appeared. In which, standing out was the gain on real estate, power, chemical, steel, transportation, and pork. Remarkably, after yesterday slight net selling, foreign investors disbursed again today. It seemed that foreign investors' net selling will soon end as they have seen 4 net buying sessions out of 6 recently.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. There was sign of a gaining candle after moving to 1,200-1,220, however, it hasn't formed reversing candle and the volume was still low, might only be a technical recovery after strong dropping sessions. It will need more positive gaining candles with new high volume to show bottom. 1,250-1,260 might be close resistant level. For HNX-Index, it also gained. There was sign of a base-withdraw candle at MA200, it hasn't dropped to 225-230, and will also need a thick gaining candle following to confirm bottom. General strategy is using the recovery to lower the weight to a low level if there is still sign of recovering with weak demand and wait to join back in if there is sign of confirming bottom at 1,200-1,220.

Recommending code: Buy PPC

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS**Codes of the day**

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PPC	Buy	25/07/2024	13.70	13.70	0.0%	15.0	9.5%	13	-5.1%	Might see t+ recovery

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VPB	Buy	11/06/2024	18.50	18.05	2.5%	20.5	13.6%	17.4	-3.6%	
2	PNJ	Buy	20/06/2024	94.8	96.8	-2.1%	112	15.7%	92.5	-4%	
3	PLX	Buy	04/07/2024	46.5	41.85	11.1%	49	17.1%	39.9	-5%	
4	MSB	Buy	19/07/2024	14.60	14.75	-1.0%	16.1	9.2%	14.2	-4%	
5	ACB	Buy	23/07/2024	24.20	24.75	-2.2%	28	13.1%	23.8	-4%	

DAILY NEWS**Domestic news****HSBC raised Vietnam GDP growth forecast for 2024 to 6.5%, inflation drops to 3.6%**

With better result than expected in first half of 2024, HSBC raised GDP growth target to 6.5%. It is likely to bring Vietnam back to be the fastest economic growth in ASEAN. HSBC also lowered 2024 inflation forecast to 3.6%.

HSBC also maintained the point of view that SBV will maintain stable policy interest rate at 4.5% this year, despite the worries that foreign exchange might make SBV raising interest rate.

Over 95.3 trillion dong of bond maturing in the last 6 months, real estate accounts 65%

From July 1 to 18, total successful bond issuance is over 11.3 trillion, down by 38% YoY, mostly from commercial banks (accounting over 96%). Remarkable issuances are: Vietinbank (3 trillion, term is 120 months, interest rate is 6.1%); SHB (2 trillion – 96 months – 7.47%). From the beginning of the year, total company bond issuance is over 148.7 trillion, up by 33% YoY. Average company bond interest rate in 7 months is about 7.4%, lower than average of 8.3% in 2023.

From the beginning of the year, banking is still the group with highest issuance at about 96.2 trillion (up by 140% YoY), accounting 65%, average interest is 5.4%/year, average term is 4 years. The companies with highest issuing value are: Techcombank (17 trillion), ACB (12.7 trillion), and MBBank (8.9 trillion).

As of July 18, prematurely reclaiming value is about 10.1 trillion, down by 60% MoM. From the beginning of the year until now, about 84.5 trillion dong of company bond have been reclaimed prematurely, down by 42% YoY.

Currently, total company bond delaying payment obligations is about 209.8 trillion, accounting 21% bond balance of the market, in which, real estate still accounted the highest weight at about 68%. MBS has about over 95.3 trillion dong of bond maturing in the last 6 months, mainly from real estate with about 61.9 trillion, accounting 65% total maturing value. Next is banking with total value of about 14,280 billion (15% maturing value).

Rice export price increased strongly

According to Vietnam Customs, in first half of July 2024, Vietnam exports 290,035 tons of rice for 177 million USD, up by 15% in volume and 30% in value YoY. Average rice export price also increased by 12% YoY to 612.3 USD/ton.

It is a big chance of rice export improving in second half of the year. Recently, Vietnam Commerce Chamber in Philippines stated that total rice import in Philippines in 2024 might reach over 4 million tons, even to 4.5 million tons, higher than previous forecast.

Ministry of Agriculture and Rural Development forecasted that the country rice production in 2024 will reach 43 million tons, this volume can guarantee domestic demand and export of about 8 million tons, might collect over 5 billion USD.

Main markets for Vietnam rice in the last few months are still Philippines, Indonesia, China, Ghana, Malaysia, and Singapore.

With current situation, rice export in 2024 is still above 5 billion USD.

Source: Fireant, Vietstock, Cafef

Listing Company News

PNJ revenue is 22,113 billion after 6 months

According to business report in Phu Nhuan Jewelry (PNJ), in 6 months, PNJ net revenue is 22,113 billion and EAT is 1,167 billion, up by 34.3% and 7.4% YoY. Comparing to 2024 targets with net revenue at 37,148 billion and EAT at 2,089 billion, after 6 months, PNJ completed 59.5% net revenue and 55.8% EAT year-targets.

For revenue structure, PNJ results saw consistent growth in all channels. Retail revenue in 6 months 2024 increased by 14% YoY, contributing 49.5% total revenue. Jewelry wholesale also increased by 20% YoY.

Duc Giang Chemical profit is the highest of 6 quarters

Duc Giang Chemical Group (DGC) released Q2/2024 finance statements with revenue of 2,504 billion, up by 4% YoY. After cost, gross profit reached 983 billion, up by 4.5% YoY. Finance revenue dropped by nearly 9% to 165 billion since deposit interest dropped. The company didn't have to pay loan interest in Q2/2024 so finance expense was only 5 billion. Selling and management expenses were higher than same period.

As the result, Duc Giang Chemical brought 952 billion of EBT, up slightly by nearly 3 billion YoY. Parent company EAT is 842 billion, up by 1 billion dong from Q2/2023. So, it is also the highest interest of 6 quarters in this company.

In 6 months 2024, Duc Giang Chemical revenue is 4,889 billion, up by 3 billion YoY. However, net profit dropped by 7% to 1,515 billion. So, the company completed 48% revenue and 51% profit year-targets.

SGN will soon spend 84 billion dong of dividend

Saigon Ground Services (HOSE: SGN) announced closing date for paying 2023 cash dividend. Ex-rights date is August 29, 2024. With over 33.5 million outstanding shares, with operating rate of 25%, SGN expects to spend nearly 84 billion dong to complete this dividend. Expected payment time is September 30, 2024.

For SGN shareholder structure as of June 30, 2024, Vietnam Aviation Corporation (UPCoM: ACV) is the biggest shareholder with 48.03%, receiving over 40 billion dong of dividend from SGN. Besides, two other major shareholders are foreign investment fund America LLC and Vietjet Airlines (HOSE: VJC) with owning rates of 22.97% and 9.11%, without changes, they will collect over 19 billion and nearly 8 billion dong.

In 6 months, SGN net revenue is nearly 750 billion, up by 8% YoY. Meanwhile, net profit dropped by 4% to 125 billion, mainly because of bad debt provision.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GVR	32,700	6.86%	0.17%
PLX	46,500	2.20%	0.03%
SSB	21,950	2.33%	0.02%
VJC	107,900	1.79%	0.02%
CTR	130,500	6.97%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NTP	57,300	5.52%	0.13%
VCS	68,900	2.84%	0.09%
MBS	30,600	2.00%	0.08%
PVS	41,000	1.23%	0.07%
VIF	16,500	3.13%	0.05%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HVN	21,700	-4.19%	-0.04%
MWG	61,400	-1.76%	-0.03%
SSI	32,900	-2.81%	-0.03%
LPB	31,200	-1.73%	-0.03%
CTG	32,200	-0.62%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSV	36,900	-1.60%	-0.04%
SHS	17,000	-0.58%	-0.03%
DHT	70,900	-0.84%	-0.02%
AME	5,800	-9.38%	-0.01%
HVT	83,100	-3.93%	-0.01%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
MBB	23,950	0.21%	25,855,244
SSI	32,900	-2.81%	21,943,775
HPG	27,700	-0.36%	19,254,395
VIX	14,500	3.94%	18,628,058
SHB	11,100	0.91%	16,966,696

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	17,000	-0.58%	11,586,513
CEO	16,000	1.91%	6,085,124
MBS	30,600	2.00%	4,550,010
PVS	41,000	1.23%	2,685,433
TNG	24,300	3.40%	2,474,767

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
MWG	61,400	-1.76%	911.9
SSI	32,900	-2.81%	721.6
MBB	23,950	0.21%	618.1
HPG	27,700	-0.36%	532.3
FPT	126,000	0.40%	522.0

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	17,000	-0.58%	195.4
MBS	30,600	2.00%	135.9
PVS	41,000	1.23%	109.0
IDC	58,200	0.69%	100.0
CEO	16,000	1.91%	96.0

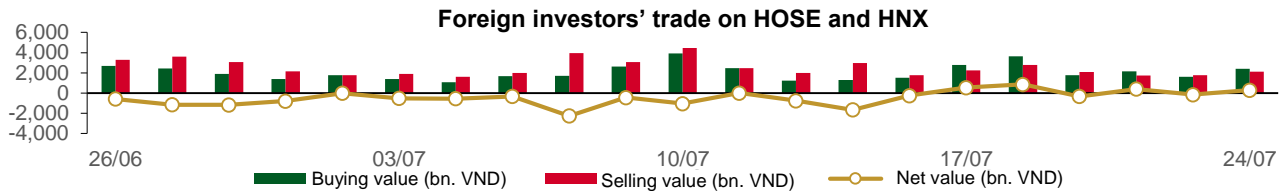
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SSB	17,240,000	369.80
VHM	7,845,000	298.11
FUEKIV30	12,000,000	102.34
VIC	2,400,000	98.04
KOS	2,337,600	97.72

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
PVI	1,980,000	95.83
GKM	1,965,000	79.15
HUT	2,630,000	41.90

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	79.34	2,211.33	61.42	1,972.51	17.92	238.83
HNX	5.10	189.00	3.47	139.48	1.62	49.51
Total	84.44	2,400.33	64.89	2,111.99	19.54	288.34



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VNM	65,600	2,574,225	169.47
FPT	126,000	871,580	109.51
FUEKIV30	8,520	12,000,000	102.34
MWG	61,400	1,629,516	98.85
HPG	27,700	3,328,900	92.16

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVI	53,700	2,023,300	98.13
PVS	41,000	811,700	33.04
MBS	30,600	430,200	12.72
IDC	58,200	182,205	10.53
TNG	24,300	261,900	6.23

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MWG	61,400	3,112,500	187.95
FPT	126,000	1,468,494	184.21
DGC	110,000	1,231,400	134.91
SSI	32,900	3,722,200	122.60
VCB	87,500	1,292,800	118.40

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PVI	53,700	2,171,000	105.99
MBS	30,600	205,500	6.21
TIG	14,800	285,200	4.10
IDC	58,200	70,400	4.00
DTD	29,600	117,200	3.38

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	65,600	1,236,225	81.40
HPG	27,700	2,356,705	65.29
STB	29,200	1,371,300	39.76
HDG	28,100	1,364,400	37.50
DBC	26,500	1,416,500	36.09

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	41,000	790,300	32.18
IDC	58,200	111,805	6.53
MBS	30,600	224,700	6.51
TNG	24,300	236,000	5.62
BVS	37,000	66,200	2.37

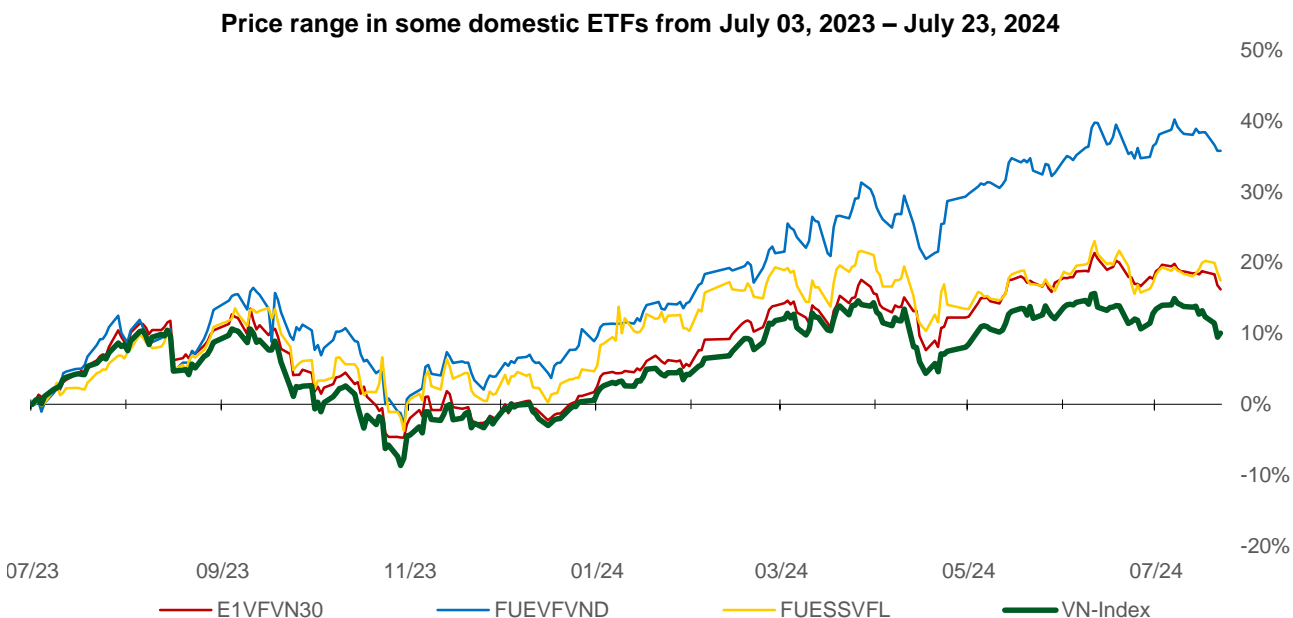
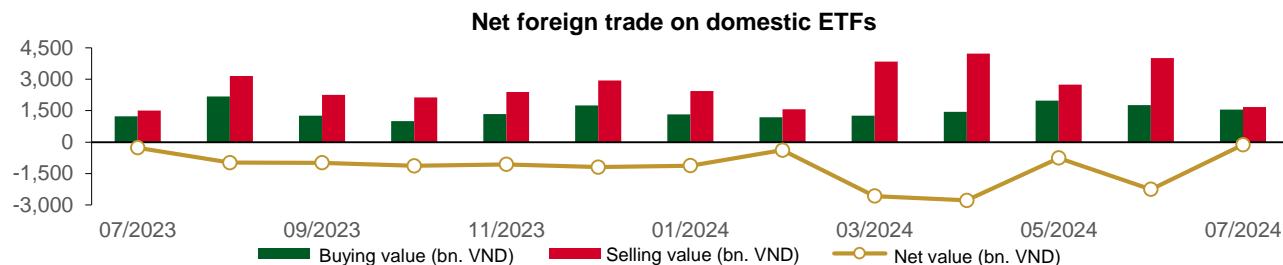
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DGC	110,000	(1,058,380)	(115.92)
MWG	61,400	(1,482,984)	(89.10)
SSI	32,900	(2,674,700)	(88.41)
FPT	126,000	(596,914)	(74.70)
VCB	87,500	(492,800)	(48.11)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVI	53,700	(147,700)	(7.86)
TIG	14,800	(169,500)	(2.43)
DHT	70,900	(20,400)	(1.43)
DTD	29,600	(40,200)	(1.20)
LHC	69,500	(7,200)	(0.50)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	22,310	-0.5%	1,980,892	44.15	E1VFN30	38.07	40.26	(2.18)
FUEMAV30	15,350	0.0%	35,557	0.54	FUEMAV30	0.02	0.50	(0.49)
FUESSV30	15,960	-0.6%	61,200	0.97	FUESSV30	0.70	0.26	0.45
FUESSV50	19,310	-0.5%	16,800	0.32	FUESSV50	0.01	0.28	(0.27)
FUESSVFL	20,650	-1.0%	545,706	11.18	FUESSVFL	9.96	0.46	9.50
FUEVFN30	32,450	0.0%	522,370	16.75	FUEVFN30	5.67	10.66	(4.99)
FUEVN100	17,300	-1.7%	411,505	7.09	FUEVN100	0.00	6.76	(6.76)
FUEIP100	8,450	0.5%	100	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,520	0.1%	12,000,140	102.34	FUEKIV30	102.34	102.34	(0.00)
FUEDCMID	11,790	-0.9%	382,500	4.47	FUEDCMID	3.03	1.36	1.67
FUEKIVFS	12,230	-0.2%	300	0.00	FUEKIVFS	0.00	0.00	(0.00)
FUEMAVND	13,660	1.0%	221,500	2.96	FUEMAVND	2.95	2.28	0.66
FUEFCV50	12,030	1.1%	4,300	0.05	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			16,182,870	190.84	Total	162.74	165.16	(2.42)



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	2,110	3.9%	13,730	61	24,200	1,990	(120)	19,320	2.5	23/09/2024
CACB2305	950	2.2%	48,280	75	24,200	836	(114)	20,160	5.0	07/10/2024
CACB2307	720	7.5%	109,730	26	24,200	649	(71)	21,000	5.0	19/08/2024
CACB2402	660	-4.4%	14,340	78	24,200	180	(480)	26,000	2.0	10/10/2024
CFPT2310	7,740	-3.1%	2,370	8	126,000	7,806	66	72,970	6.8	01/08/2024
CFPT2313	4,580	0.0%	5,440	14	126,000	4,622	42	86,350	8.6	07/08/2024
CFPT2314	5,100	0.6%	58,770	167	126,000	4,750	(350)	86,350	8.6	07/01/2025
CFPT2317	3,060	-0.3%	10,650	118	126,000	3,048	(12)	87,210	13.0	19/11/2024
CFPT2401	1,530	-1.9%	8,690	133	126,000	1,049	(481)	124,770	8.6	04/12/2024
CHPG2316	800	-3.6%	3,710	57	27,700	578	(222)	26,260	3.6	19/09/2024
CHPG2329	880	-12.9%	9,810	8	27,700	789	(91)	26,360	1.8	01/08/2024
CHPG2331	740	0.0%	9,670	75	27,700	513	(227)	25,450	5.5	07/10/2024
CHPG2332	690	-1.4%	62,850	106	27,700	497	(193)	25,910	5.5	07/11/2024
CHPG2333	710	-4.1%	82,840	134	27,700	483	(227)	26,360	5.5	05/12/2024
CHPG2334	650	1.6%	55,160	167	27,700	359	(291)	26,810	7.3	07/01/2025
CHPG2338	700	-6.7%	28,010	71	27,700	444	(256)	27,270	3.6	03/10/2024
CHPG2339	2,460	-3.5%	8,610	162	27,700	1,243	(1,217)	27,470	1.8	02/01/2025
CHPG2342	840	3.7%	14,990	118	27,700	677	(163)	21,820	9.1	19/11/2024
CHPG2402	1,450	1.4%	35,960	299	27,700	1,011	(439)	28,180	2.7	19/05/2025
CHPG2403	670	-4.3%	19,080	223	27,700	355	(315)	30,500	4.0	04/03/2025
CHPG2404	430	-4.4%	7,490	78	27,700	121	(309)	32,000	2.0	10/10/2024
CHPG2405	500	-7.4%	10,840	111	27,700	142	(358)	33,000	2.0	12/11/2024
CMBB2312	2,510	1.6%	4,260	8	23,950	2,442	(68)	19,080	2.0	01/08/2024
CMBB2314	1,190	2.6%	30,140	14	23,950	1,129	(61)	19,570	3.9	07/08/2024
CMBB2315	1,480	-2.0%	140,550	167	23,950	1,230	(250)	19,570	3.9	07/01/2025
CMBB2317	910	1.1%	134,150	26	23,950	902	(8)	19,570	4.9	19/08/2024
CMBB2318	1,710	0.0%	30,700	57	23,950	1,646	(64)	17,610	3.9	19/09/2024
CMBB2402	1,990	10.6%	57,200	299	23,950	1,306	(684)	23,480	2.0	19/05/2025
CMBB2403	1,460	-9.3%	59,430	133	23,950	1,026	(434)	23,000	2.0	04/12/2024
CMBB2404	1,780	1.7%	20,950	223	23,950	1,127	(653)	23,500	2.0	04/03/2025
CMSN2311	20	100.0%	11,800	8	71,500	0	(20)	88,500	8.0	01/08/2024
CMSN2313	360	5.9%	253,170	75	71,500	163	(197)	80,000	10.0	07/10/2024
CMSN2316	400	14.3%	6,520	71	71,500	86	(314)	83,980	10.0	03/10/2024
CMSN2317	1,370	0.0%	0	162	71,500	252	(1,118)	86,870	8.0	02/01/2025
CMSN2401	940	4.4%	3,400	223	71,500	519	(421)	82,000	8.0	04/03/2025
CMSN2402	820	7.9%	16,340	111	71,500	362	(458)	83,000	5.0	12/11/2024
CMSN2403	700	7.7%	4,040	141	71,500	247	(453)	90,000	5.0	12/12/2024
CMWG2310	1,550	-14.8%	24,790	8	61,400	1,476	(74)	54,070	5.0	01/08/2024
CMWG2313	1,930	-16.1%	16,400	14	61,400	1,975	45	49,610	6.0	07/08/2024
CMWG2314	1,410	-13.0%	435,400	167	61,400	1,233	(177)	51,590	9.9	07/01/2025
CMWG2316	2,420	-12.3%	42,680	28	61,400	2,316	(104)	47,620	6.0	21/08/2024
CMWG2401	1,980	-8.8%	211,150	299	61,400	1,722	(258)	65,480	4.0	19/05/2025
CMWG2402	1,210	-20.4%	35,160	133	61,400	939	(271)	63,490	5.0	04/12/2024
CMWG2403	1,600	-15.3%	1,670	223	61,400	1,208	(392)	64,490	5.0	04/03/2025
CMWG2404	770	-26.7%	39,500	78	61,400	475	(295)	67,960	4.0	10/10/2024
CPOW2314	870	2.4%	20,490	71	13,200	385	(485)	13,110	2.0	03/10/2024
CPOW2315	900	-17.4%	27,660	162	13,200	498	(402)	13,460	2.0	02/01/2025
CSHB2305	330	-5.7%	410	71	11,100	44	(286)	12,020	4.8	03/10/2024
CSHB2306	900	0.0%	1,310	162	11,100	212	(688)	12,240	1.9	02/01/2025
CSTB2313	130	8.3%	5,850	57	29,200	17	(113)	35,560	5.0	19/09/2024
CSTB2325	300	200.0%	7,520	8	29,200	8	(292)	31,500	4.0	01/08/2024
CSTB2327	40	0.0%	304,860	14	29,200	9	(31)	32,000	6.0	07/08/2024
CSTB2328	300	0.0%	54,320	167	29,200	143	(157)	33,000	8.0	07/01/2025
CSTB2332	130	-7.1%	84,190	71	29,200	24	(106)	35,890	5.0	03/10/2024

CSTB2333	1,120	17.9%	180	162	29,200	262	(858)	36,110	2.0	02/01/2025
CSTB2334	1,190	-0.8%	27,180	28	29,200	823	(367)	27,000	3.0	21/08/2024
CSTB2337	650	-3.0%	76,580	118	29,200	480	(170)	27,000	7.0	19/11/2024
CSTB2402	1,410	0.7%	24,980	299	29,200	1,026	(384)	30,000	3.0	19/05/2025
CSTB2403	740	-2.6%	900	133	29,200	468	(272)	30,000	4.0	04/12/2024
CSTB2404	1,040	0.0%	0	223	29,200	544	(496)	31,000	4.0	04/03/2025
CSTB2405	890	-1.1%	2,460	111	29,200	425	(465)	32,500	2.0	12/11/2024
CSTB2406	820	-2.4%	2,900	78	29,200	409	(411)	31,500	2.0	10/10/2024
CSTB2407	520	-1.9%	12,160	141	29,200	240	(280)	33,000	4.0	12/12/2024
CTCB2307	3,890	0.0%	0	8	23,000	3,432	(458)	16,490	1.9	01/08/2024
CTCB2309	4,250	-2.3%	6,980	61	23,000	4,077	(173)	16,970	1.5	23/09/2024
CTCB2310	1,660	-0.6%	79,840	75	23,000	1,574	(86)	16,970	3.9	07/10/2024
CTCB2402	680	-8.1%	21,270	141	23,000	214	(466)	27,500	2.0	12/12/2024
CTPB2306	650	3.2%	11,570	71	17,950	198	(452)	19,350	1.9	03/10/2024
CTPB2402	1,110	3.7%	3,470	133	17,950	640	(470)	18,000	1.9	04/12/2024
CVHM2311	10	0.0%	5,450	8	37,850	0	(10)	60,500	5.0	01/08/2024
CVHM2313	50	-16.7%	201,020	75	37,850	5	(45)	50,000	10.0	07/10/2024
CVHM2317	80	0.0%	2,720	71	37,850	2	(78)	52,350	8.0	03/10/2024
CVHM2318	700	0.0%	0	162	37,850	35	(665)	53,460	5.0	02/01/2025
CVHM2402	1,000	0.0%	4,210	223	37,850	595	(405)	41,500	4.0	04/03/2025
CVHM2403	800	0.0%	8,080	133	37,850	458	(342)	40,500	4.0	04/12/2024
CVHM2404	720	1.4%	17,170	111	37,850	438	(282)	40,000	4.0	12/11/2024
CVHM2405	460	-2.1%	18,920	141	37,850	202	(258)	45,000	4.0	12/12/2024
CVIB2304	620	-1.6%	20,330	14	21,000	565	(55)	18,880	3.8	07/08/2024
CVIB2305	480	-4.0%	92,950	167	21,000	293	(187)	20,770	5.7	07/01/2025
CVIB2306	2,730	26.4%	3,840	28	21,000	2,624	(106)	16,050	1.9	21/08/2024
CVIB2307	450	0.0%	75,530	26	21,000	359	(91)	19,820	3.8	19/08/2024
CVIB2402	850	-8.6%	119,030	299	21,000	507	(343)	24,000	2.0	19/05/2025
CVIB2403	380	-5.0%	2,300	78	21,000	90	(290)	24,000	2.0	10/10/2024
CVIB2404	400	-7.0%	2,360	111	21,000	89	(311)	25,000	2.0	12/11/2024
CVIC2308	60	100.0%	80,440	14	40,900	0	(60)	50,000	10.0	07/08/2024
CVIC2309	110	0.0%	13,340	75	40,900	21	(89)	52,000	10.0	07/10/2024
CVIC2313	210	0.0%	0	71	40,900	12	(198)	53,460	10.0	03/10/2024
CVIC2314	400	-2.4%	1,450	162	40,900	119	(281)	54,570	5.0	02/01/2025
CVIC2401	800	1.3%	8,430	133	40,900	466	(334)	45,500	4.0	04/12/2024
CVIC2402	480	4.4%	4,430	141	40,900	246	(234)	50,000	4.0	12/12/2024
CVIC2403	500	4.2%	14,700	78	40,900	306	(194)	45,000	4.0	10/10/2024
CVNM2310	20	0.0%	90,440	14	65,600	0	(20)	78,400	9.8	07/08/2024
CVNM2311	340	3.0%	5,830	167	65,600	44	(296)	78,400	9.8	07/01/2025
CVNM2314	80	0.0%	2,120	71	65,600	0	(80)	85,150	7.8	03/10/2024
CVNM2315	610	1.7%	26,490	162	65,600	14	(596)	87,110	3.9	02/01/2025
CVNM2401	1,220	2.5%	11,520	299	65,600	632	(588)	66,000	8.0	19/05/2025
CVNM2402	610	5.2%	7,070	133	65,600	182	(428)	70,500	8.0	04/12/2024
CVNM2403	730	1.4%	1,570	111	65,600	105	(625)	75,000	4.0	12/11/2024
CVNM2404	890	2.3%	2,890	78	65,600	226	(664)	70,000	4.0	10/10/2024
CVPB2312	160	-20.0%	33,650	8	18,500	76	(84)	19,000	1.8	01/08/2024
CVPB2314	20	0.0%	48,100	14	18,500	0	(20)	21,720	3.6	07/08/2024
CVPB2315	200	0.0%	79,790	167	18,500	70	(130)	22,170	5.4	07/01/2025
CVPB2318	210	-4.6%	1,070	71	18,500	22	(188)	22,230	3.6	03/10/2024
CVPB2319	750	1.4%	56,140	162	18,500	158	(592)	22,740	1.8	02/01/2025
CVPB2321	320	-11.1%	15,580	26	18,500	233	(87)	17,090	6.6	19/08/2024
CVPB2322	420	-2.3%	520	57	18,500	167	(253)	18,990	3.8	19/09/2024
CVPB2401	1,230	1.7%	45,370	299	18,500	759	(471)	19,940	1.9	19/05/2025
CVPB2402	900	-1.1%	3,880	133	18,500	549	(351)	19,000	2.0	04/12/2024
CVPB2403	1,150	3.6%	9,390	223	18,500	759	(391)	19,000	2.0	04/03/2025
CVPB2404	610	3.4%	2,570	78	18,500	296	(314)	19,500	2.0	10/10/2024
CVPB2405	670	1.5%	2,070	111	18,500	311	(359)	20,000	2.0	12/11/2024
CVPB2406	730	7.4%	2,460	141	18,500	313	(417)	20,500	2.0	12/12/2024
CVRE2313	20	0.0%	4,520	8	20,150	0	(20)	29,500	4.0	01/08/2024
CVRE2315	80	-20.0%	39,260	75	20,150	1	(79)	30,000	8.0	07/10/2024

CVRE2319	70	0.0%	2,520	71	20,150	1	(69)	31,780	4.0	03/10/2024
CVRE2320	390	-7.1%	1,980	162	20,150	29	(361)	32,330	2.0	02/01/2025
CVRE2401	490	-2.0%	84,800	133	20,150	316	(174)	21,500	4.0	04/12/2024
CVRE2402	500	-5.7%	26,670	223	20,150	299	(201)	23,500	4.0	04/03/2025
CVRE2403	350	-5.4%	65,300	111	20,150	164	(186)	25,000	2.0	12/11/2024
CVRE2404	500	-2.0%	24,170	78	20,150	279	(221)	22,500	2.0	10/10/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2024F EAT (bil. VND)
ANV	HOSE	33,600	35,300	05/07/2024	145
DPR	HOSE	41,300	44,600	02/07/2024	350
GEG	HOSE	15,050	18,300	01/07/2024	1,463
GAS	HOSE	77,000	82,900	03/06/2024	11,155
VHC	HOSE	70,000	79,300	28/05/2024	1,117
BSR	UPCOM	21,253	23,200	24/05/2024	5,111
CTD	HOSE	66,500	87,500	24/05/2024	316
IMP	HOSE	82,100	77,200	13/05/2024	383
DGC	HOSE	110,000	118,800	08/05/2024	3,864
FMC	HOSE	49,150	55,100	04/05/2024	343
PVD	HOSE	27,600	31,000	02/05/2024	780
VNM	HOSE	65,600	71,600	22/04/2024	9,245
HDB	HOSE	25,050	31,000	16/04/2024	13,140
STK	HOSE	27,900	38,550	04/04/2024	132
KDH	HOSE	36,000	42,200	22/03/2024	1,198
PVT	HOSE	27,550	34,850	20/03/2024	2,344
MSB	HOSE	14,600	20,700	19/03/2024	5,749
POW	HOSE	13,200	14,500	12/03/2024	1,923
NT2	HOSE	20,250	32,300	07/02/2024	640
VIB	HOSE	21,000	27,000	07/02/2024	9,843
VHM	HOSE	37,850	63,300	26/01/2024	27,904
MSH	HOSE	45,400	55,900	17/01/2024	318
SIP	HOSE	78,000	83,400	10/01/2024	1,123
KBC	HOSE	27,500	36,000	10/01/2024	1,647
IDC	HNX	58,200	56,000	10/01/2024	2,212
CTG	HOSE	32,200	36,375	10/01/2024	23,247
VCB	HOSE	87,500	87,329	10/01/2024	37,497
BID	HOSE	46,100	55,870	10/01/2024	25,522
TCB	HOSE	23,000	45,148	10/01/2024	22,796
MBB	HOSE	23,950	29,592	10/01/2024	23,926
TPB	HOSE	17,950	24,130	10/01/2024	7,508
OCB	HOSE	14,600	19,164	10/01/2024	4,880
ACB	HOSE	24,200	31,952	10/01/2024	18,261
VPB	HOSE	18,500	25,603	10/01/2024	16,420
STB	HOSE	29,200	34,494	10/01/2024	9,865
LPB	HOSE	31,200	18,389	10/01/2024	4,731
SHB	HOSE	11,100	16,146	10/01/2024	10,044
MWG	HOSE	61,400	61,600	10/01/2024	2,325
FRT	HOSE	174,000	119,200	10/01/2024	305
DGW	HOSE	58,600	55,300	10/01/2024	665
PNJ	HOSE	94,800	101,000	10/01/2024	2,357
SAB	HOSE	54,600	83,600	10/01/2024	5,162
HPG	HOSE	27,700	31,200	10/01/2024	15,721
TCM	HOSE	50,800	54,700	10/01/2024	221

PLX	HOSE	46,500	42,300	10/01/2024	4,395
PVS	HNX	41,000	40,300	10/01/2024	1,136
NLG	HOSE	42,000	40,600	10/01/2024	631
VRE	HOSE	20,150	37,700	10/01/2024	4,252

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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Sell = lower than domestic market by below 10%
No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

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