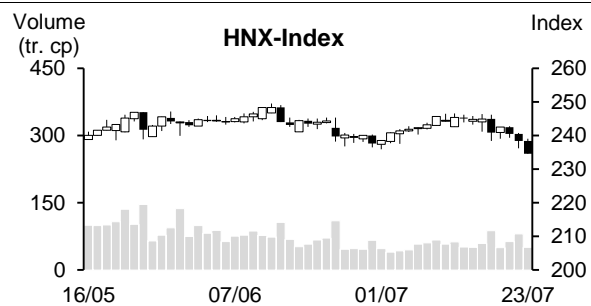
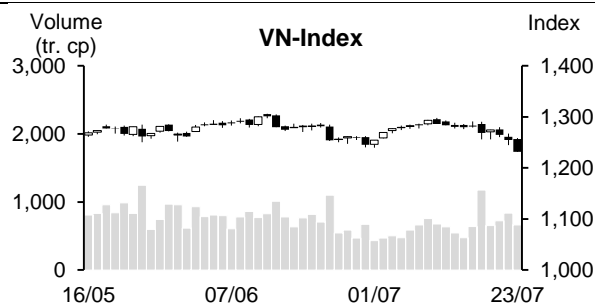


23/07/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,231.81	-1.82%	1,278.67	-1.59%	234.60	-1.59%
<b>Total volume (mil. shares)</b>	<b>728.69</b>	<b>-21.14%</b>	<b>271.19</b>	<b>-10.47%</b>	<b>57.22</b>	<b>-34.53%</b>
<b>Matched volume (mil. shares)</b>	<b>663.12</b>	<b>-20.55%</b>	<b>257.46</b>	<b>-5.02%</b>	<b>50.84</b>	<b>-36.77%</b>
20-session average (mil. shares)	632.53	4.84%	221.73	16.11%	56.83	-10.54%
<b>Total value (bil dong)</b>	<b>18,080</b>	<b>-14.43%</b>	<b>8,099</b>	<b>-8.68%</b>	<b>1,238</b>	<b>-29.77%</b>
<b>Matched value (bil dong)</b>	<b>16,143</b>	<b>-15.57%</b>	<b>7,661</b>	<b>-4.35%</b>	<b>1,048</b>	<b>-35.40%</b>
20-session average (bil dong)	16,016	0.79%	7,071	8.34%	1,165	-10.05%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	83	17%	5	17%	47	22%
<b>Number of droppers</b>	373	75%	24	80%	125	58%
<b>Stand still codes</b>	41	8%	1	3%	44	20%



### REMARKABLE POINTS ON THE MARKET

The drop hasn't end, Vietnam stock market dropped strongly on Tuesday as main indexes closed at day-lowest level. The situation was quite boring in the morning as the market struggled within a small range with lack of liquidity. After lunchbreak, when VN-Index dropped to below sentimental level of 1,250 points, selling pressure was triggered widely. Even banking – the main support last week was also sold strongly so the market dropped strongly. The market saw complete control from droppers. Foreign investors returned to a net selling, but the volume wasn't high.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped further. The sign hasn't shown gaining candle to confirm the bottom, and there was another strong dropping candle that broke 1,240 points. The low volume showed that the supply wasn't as strong but without demand, the index dropped, which might push the price further lower to 1,200-1,220 (around MA200). For HNX-Index, it also dropped. There was sign of breaking bottom around 236 with low volume, might drop to 225-230. General strategy is keeping the weight if it drops strongly to wait level, wait for a new recovery to lower the weight.

**Recommending code:** Cut loss KDH – Sell DPR, MWG

(Details in page 2)

**RECOMMENDING CODES AS PER TECHNICAL SIGNS****Codes of the day**

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	KDH	Cut loss	24/07/2024	35.50	37.90	-6.3%	42.0	10.8%	36	-5.0%	Reach cut loss level
2	DPR	Sell	24/07/2024	41.00	43.40	-5.5%	51.0	17.5%	40.8	-6.0%	Weakening sign
3	MWG	Sell	24/07/2024	62.5	64.3	-2.8%	75	16.6%	60.5	-5.9%	Weakening sign

**List of recommended codes**

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VPB	Buy	11/06/2024	18.40	18.05	1.9%	20.5	13.6%	17.4	-3.6%	
2	PNJ	Buy	20/06/2024	93.8	96.8	-3.1%	112	15.7%	92.5	-4%	
3	PLX	Buy	04/07/2024	45.5	41.85	8.7%	49	17.1%	39.9	-5%	
4	MSB	Buy	19/07/2024	14.45	14.75	-2.0%	16.1	9.2%	14.2	-4%	
5	ACB	Buy	23/07/2024	24.00	24.75	-3.0%	28	13.1%	23.8	-4%	

**DAILY NEWS****Domestic news****Vice Governor: bad debt tends to increase strongly, total has reached 6.9%****SBV leader stated that bad debt is a remarkable problem and a big challenge for banking and the economic.**

Sharing at First 6-month banking results and last 6-month missions press conference of SBV on July 23, Vice Governor Dao Minh Tu stated that bad debt is tending to increase which is a remarkable problem, the growth is also high. Internal bad debt rate is nearly 5%. If including debt with risk of becoming bad debt, bad debt selling to VAMC, the rate is about 6.9%.

For credit, Vice Governor also stated that from April, credit has increased positively and until the end of June, the growth is about 6%.

**SBV supports Vietnam Airlines**

On July 22, 2024, SBV has issued Circular number 42/2024/TT-NHNN, expanding finance support policy for Vietnam Airlines (HNV).

This action is to operate Parliament Resolution number 142/2024/QH15, allowing SBV extending the time by 3 times for recapitalizing debt balance that credit organizations supplied to Vietnam Airlines.

New Circular adjusted regulation on recapitalizing, with each time extend being same with initial recapitalizing time. Total extending time is no more than 5 years (including 2 extends in accordance with Resolution number 135/2020/QH14). This decision is the Government's effort to support Vietnam Airlines to overcome the long-lasting impact time after COVID-19.

**There will soon be an ETF stimulating number 1 effect index on Vietnam stock market**

HOSE has announced to receive the registration of ETF ABFVN DIAMOND managed by An Binh stock investment fund. The code is FUEANVND, chartered capital is 52 billion.

After listing, it will be the 5<sup>th</sup> ETF stimulating Diamond index, after DCVFM VNDIAMOND ETF (FUEVFNVD, at the scale 12 trillion), MAFM VNDIAMOND ETF (FUEMAVND, 511 billion), ETF BVFVN DIAMOND (FUEBFVND, over 55 billion), and ETF KIM GROWTH VN DIAMOND (FUEKIVND, 63 billion).

Source: Cafef, Vietstock

## Listing Company News

### **Q2 EBT in ACB increased by 16%, credit growth is 13%**

Q2/2024 combined finance statements recently released by Asia Bank (HOSE: ACB) showed that EBT is 5,598 billion, up by 16% YoY. Credit growth as of the end of Q2 is 13% comparing to the beginning of the year.

In Q2/2024 alone, net interest income in ACB is 7,112 billion, up by 14% YoY. Non-interest income increased like service profit (+9%), foreign exchange profit (+30%), other profit (+90%). Investment stock and trading stock saw a loss while same period saw profit. Moreover, the bank lowered credit risk provision expense by 17% to only over 588 billion, so EBT reached over 5,598 billion, up by 16% YoY.

In 6 months, net operating profit is 11,590 billion, up by 6% YoY. However, the bank set risk provision with a growth of 14% to 1,100 billion, so, EBT reached nearly 10,491 billion, up by 5%.

So, ACB has completed 48% EBT target of 22 trillion set for the whole year of 2024 after half a year. ROE is still at 23.4%.

### **LHG net profit is over twice of same period, highest of 6 quarters**

Leasing revenue of industrial parks that have developed with infrastructure and complete factories as requested in Q2/2024 in LHG is over 82 billion, same period saw none, so Long Hau net revenue increased strongly to nearly 162 billion, up by 2.4 times YoY. After deducting, gross profit is nearly 94 billion, up by 2.7 times, gross margin increased from 51% to nearly 58%.

A minus point came from finance revenue with a drop of 46% to about 11 billion. Since LHG loss income from dividend (same period was over 3.5 billion) and deposit interest dropped from nearly 17 billion in same period to over 9 billion. Total expense was nearly the same at 20 billion. At the end, Long Hau net profit is nearly 68 billion, up by 2.3 times YoY, the highest since Q4/2022. Comparing to 2024 revenue target of nearly 744 billion and EAT of over 131 billion, LHG has completed 36% and 76% respectively after 6 months.

In 2024, Long Hau expects to complete and operate complete built factory project 3A (19-20-21-22) with total area of 17,000m<sup>2</sup>, starting to build high-story factory (phase 2) with leasing area of about 26,000 m<sup>2</sup>.

### **CII uses NBB and LGC shares as guaranteed asset for the bond lot of 300 billion dong recently issued**

The bond term is 36 months, maturing in July 22, 2027. Interest rate is total of 4.85% and reference interest rate. In which, reference interest rate is average of 12-month VND deposit interest rate (or equivalent) in MBBank, VPBank, ACB, and Techcombank releasing at or around 11:00 on the day calculating interest rate of related term.

Guaranteed asset for the bonds is 10 million shares of Nam Bay Bay (HOSE: NBB) (or nearly 10% capital) and nearly 5.3 million shares in CII Bridge and Road (HOSE: LGC) (or 2.7% capital).

Source: Cafef, Vietstock

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
FPT	125,500	1.13%	0.04%
VNM	65,900	0.76%	0.02%
SSB	21,450	1.42%	0.01%
VPI	67,000	4.69%	0.01%
VIC	40,850	0.25%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PGS	31,700	8.56%	0.04%
KSF	40,200	1.01%	0.04%
KSV	37,500	1.08%	0.02%
BCF	33,000	6.45%	0.02%
DHT	71,500	0.70%	0.01%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	46,000	-3.56%	-0.19%
GVR	30,600	-6.56%	-0.17%
MBB	23,900	-5.16%	-0.13%
CTG	32,400	-3.71%	-0.13%
TCB	23,050	-2.54%	-0.08%

HNX			
Ticker	Closing (VND)	Change %	Impact %
MBS	31,200	-5.45%	-0.24%
SHS	17,100	-3.93%	-0.17%
IDC	57,800	-2.69%	-0.16%
VCS	67,000	-3.32%	-0.11%
PVS	40,500	-1.22%	-0.07%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
MBB	23,900	-5.16%	47,919,083
VIX	13,950	-5.42%	31,449,929
SHB	11,000	-1.79%	21,588,613
VPB	18,400	-2.13%	17,896,447
ACB	24,000	-3.03%	15,116,634

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	17,100	-3.93%	7,129,678
MBS	31,200	-5.45%	6,149,569
CEO	15,700	-2.48%	3,023,067
TNG	23,500	-4.86%	2,714,815
PVS	40,500	-1.22%	2,215,552

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
MBB	23,900	-5.16%	1,169.4
FPT	125,500	1.13%	674.3
DGC	108,400	-4.91%	614.0
MWG	62,500	-4.29%	582.9
VIX	13,950	-5.42%	448.0

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
MBS	31,200	-5.45%	198.0
SHS	17,100	-3.93%	124.1
PVS	40,500	-1.22%	90.8
IDC	57,800	-2.69%	77.3
TNG	23,500	-4.86%	65.6

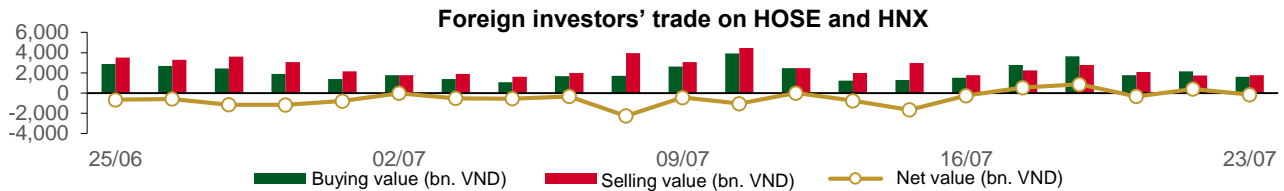
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
KDC	11,453,438	658.16
TDM	4,400,000	214.28
MSB	10,950,500	157.54
VHM	2,660,000	100.81
SJS	1,410,000	91.65

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GKM	2,984,600	128.64
HUT	3,000,000	50.25
IDC	130,000	7.54
SHS	168,000	2.76
DL1	106,000	0.47

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	45.21	1,570.09	57.64	1,698.42	(12.43)	(128.34)
HNX	1.61	41.46	2.75	74.31	(1.14)	(32.86)
<b>Total</b>	<b>46.83</b>	<b>1,611.54</b>	<b>60.40</b>	<b>1,772.73</b>	<b>(13.57)</b>	<b>(161.19)</b>



### TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FPT	125,500	1,080,961	137.06
VNM	65,900	2,046,100	134.97
VCB	87,500	1,069,030	93.87
DGC	108,400	652,170	71.12
BID	46,000	1,314,200	61.98

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MBS	31,200	415,400	13.27
PVS	40,500	222,100	9.00
TNG	23,500	210,600	5.04
BVS	35,400	63,600	2.27
DTD	28,300	74,100	2.14

### TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
DGC	108,400	1,818,200	200.29
FPT	125,500	1,069,462	135.69
VPB	18,400	3,934,900	73.03
VCB	87,500	608,597	53.36
HPG	27,800	1,899,632	53.10

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
LAS	22,800	832,600	19.80
IDC	57,800	188,100	10.98
DTD	28,300	370,100	10.78
SHS	17,100	395,300	6.95
VGS	33,300	156,000	5.36

### TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	65,900	1,509,608	99.56
VCB	87,500	460,433	40.51
BCM	66,700	488,300	32.88
BID	46,000	568,163	26.60
FUESSVFL	20,850	1,010,700	21.17

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MBS	31,200	339,500	10.75
PVS	40,500	127,200	5.09
TNG	23,500	200,576	4.79
CEO	15,700	67,900	1.09
IVS	10,600	97,700	1.05

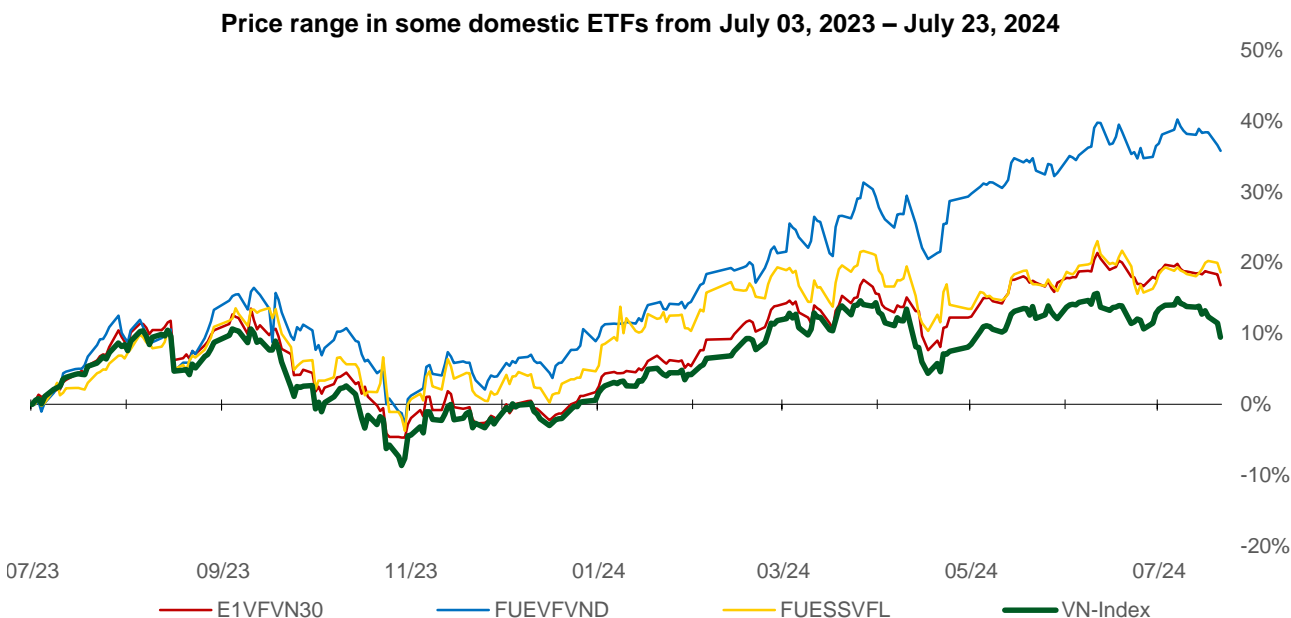
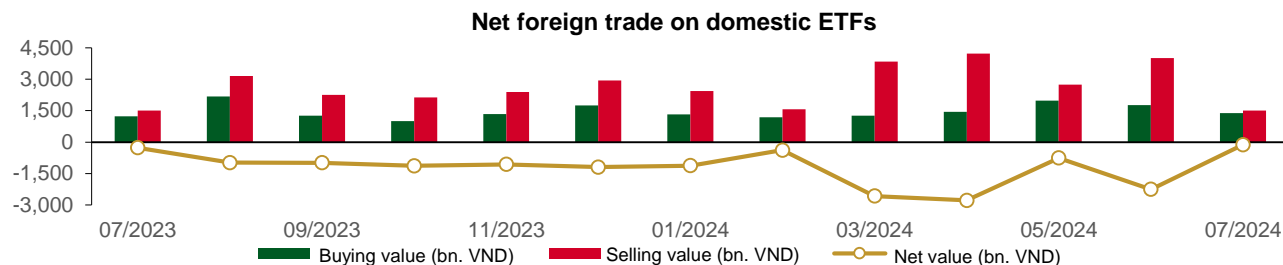
### TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DGC	108,400	(1,166,030)	(129.16)
TCH	17,200	(1,737,500)	(30.69)
VHM	37,850	(778,324)	(29.39)
FUEVFVND	32,450	(828,049)	(27.00)
DXG	13,500	(1,818,400)	(24.86)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
LAS	22,800	(752,900)	(17.92)
IDC	57,800	(184,930)	(10.80)
DTD	28,300	(296,000)	(8.64)
SHS	17,100	(393,887)	(6.93)
VGS	33,300	(150,080)	(5.16)

**Statistics on domestic ETF share trade**

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	22,430	-1.3%	834,836	18.89	E1VFN30	16.03	9.78	6.24
FUEMAV30	15,350	-1.4%	1,409	0.02	FUEMAV30	0.00	0.00	(0.00)
FUESSV30	16,060	-0.7%	23,627	0.38	FUESSV30	0.18	0.08	0.10
FUESSV50	19,400	-1.0%	20,600	0.40	FUESSV50	0.04	0.34	(0.29)
FUESSVFL	20,850	-1.1%	1,191,646	24.97	FUESSVFL	22.25	1.08	21.17
FUEVFN30	32,450	-0.6%	2,382,263	77.61	FUEVFN30	23.67	50.67	(27.00)
FUEVN100	17,600	-0.3%	125,558	2.20	FUEVN100	0.01	1.37	(1.36)
FUEIP100	8,410	0.1%	3,002	0.03	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,510	-1.6%	1,500	0.01	FUEKIV30	0.01	0.01	0.00
FUEDCMID	11,900	-0.8%	53,326	0.63	FUEDCMID	0.19	0.41	(0.22)
FUEKIVFS	12,260	-1.8%	200	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	13,520	-1.8%	59,900	0.81	FUEMAVND	0.53	0.81	(0.28)
FUEFCV50	11,900	-2.2%	7,500	0.09	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
<b>Total</b>			<b>4,705,367</b>	<b>126.04</b>	<b>Total</b>	<b>62.92</b>	<b>64.56</b>	<b>(1.64)</b>



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	2,030	-11.4%	24,920	62	24,000	1,916	(114)	19,320	2.5	23/09/2024
CACB2305	930	-13.1%	120,040	76	24,000	806	(124)	20,160	5.0	07/10/2024
CACB2307	670	-15.2%	161,800	27	24,000	613	(57)	21,000	5.0	19/08/2024
CACB2402	690	-17.9%	7,830	79	24,000	246	(444)	26,000	2.0	10/10/2024
CFPT2310	7,990	5.8%	1,900	9	125,500	7,733	(257)	72,970	6.8	01/08/2024
CFPT2313	4,580	1.6%	4,770	15	125,500	4,565	(15)	86,350	8.6	07/08/2024
CFPT2314	5,070	1.8%	30,060	168	125,500	4,687	(383)	86,350	8.6	07/01/2025
CFPT2317	3,070	2.0%	12,550	119	125,500	3,009	(61)	87,210	13.0	19/11/2024
CFPT2401	1,560	4.7%	71,270	134	125,500	900	(660)	124,770	8.6	04/12/2024
CHPG2316	830	-5.7%	760	58	27,800	753	(77)	26,260	3.6	19/09/2024
CHPG2329	1,010	-10.6%	27,290	9	27,800	933	(77)	26,360	1.8	01/08/2024
CHPG2331	740	-6.3%	19,520	76	27,800	631	(109)	25,450	5.5	07/10/2024
CHPG2332	700	-5.4%	38,920	107	27,800	647	(53)	25,910	5.5	07/11/2024
CHPG2333	740	-1.3%	298,050	135	27,800	656	(84)	26,360	5.5	05/12/2024
CHPG2334	640	-4.5%	20,920	168	27,800	507	(133)	26,810	7.3	07/01/2025
CHPG2338	750	0.0%	24,630	72	27,800	653	(97)	27,270	3.6	03/10/2024
CHPG2339	2,550	-3.8%	18,660	163	27,800	1,849	(701)	27,470	1.8	02/01/2025
CHPG2342	810	-9.0%	13,080	119	27,800	724	(86)	21,820	9.1	19/11/2024
CHPG2402	1,430	-7.1%	54,210	300	27,800	1,552	122	28,180	2.7	19/05/2025
CHPG2403	700	-4.1%	168,170	224	27,800	670	(30)	30,500	4.0	04/03/2025
CHPG2404	450	-6.3%	9,190	79	27,800	399	(51)	32,000	2.0	10/10/2024
CHPG2405	540	-5.3%	6,100	112	27,800	470	(70)	33,000	2.0	12/11/2024
CMBB2312	2,470	-22.8%	2,600	9	23,900	2,417	(53)	19,080	2.0	01/08/2024
CMBB2314	1,160	-20.6%	15,160	15	23,900	1,117	(43)	19,570	3.9	07/08/2024
CMBB2315	1,510	-15.2%	131,870	168	23,900	1,262	(248)	19,570	3.9	07/01/2025
CMBB2317	900	-25.0%	43,440	27	23,900	893	(7)	19,570	4.9	19/08/2024
CMBB2318	1,710	-14.9%	49,190	58	23,900	1,635	(75)	17,610	3.9	19/09/2024
CMBB2402	1,800	-21.1%	157,190	300	23,900	1,525	(275)	23,480	2.0	19/05/2025
CMBB2403	1,610	-24.4%	17,720	134	23,900	1,164	(446)	23,000	2.0	04/12/2024
CMBB2404	1,750	-21.2%	200	224	23,900	1,316	(434)	23,500	2.0	04/03/2025
CMSN2311	10	-50.0%	57,900	9	71,000	0	(10)	88,500	8.0	01/08/2024
CMSN2313	340	-5.6%	189,230	76	71,000	192	(148)	80,000	10.0	07/10/2024
CMSN2316	350	-14.6%	710	72	71,000	109	(241)	83,980	10.0	03/10/2024
CMSN2317	1,370	0.0%	0	163	71,000	308	(1,062)	86,870	8.0	02/01/2025
CMSN2401	900	-10.9%	2,690	224	71,000	595	(305)	82,000	8.0	04/03/2025
CMSN2402	760	-8.4%	15,090	112	71,000	435	(325)	83,000	5.0	12/11/2024
CMSN2403	650	-8.5%	3,610	142	71,000	318	(332)	90,000	5.0	12/12/2024
CMWG2310	1,820	-20.5%	6,160	9	62,500	1,699	(121)	54,070	5.0	01/08/2024
CMWG2313	2,300	-10.9%	13,520	15	62,500	2,159	(141)	49,610	6.0	07/08/2024
CMWG2314	1,620	-4.7%	271,520	168	62,500	1,382	(238)	51,590	9.9	07/01/2025
CMWG2316	2,760	-5.8%	24,850	29	62,500	2,502	(258)	47,620	6.0	21/08/2024
CMWG2401	2,170	-7.7%	59,320	300	62,500	2,150	(20)	65,480	4.0	19/05/2025
CMWG2402	1,520	-10.6%	6,800	134	62,500	1,208	(312)	63,490	5.0	04/12/2024
CMWG2403	1,890	-1.1%	160	224	62,500	1,519	(371)	64,490	5.0	04/03/2025
CMWG2404	1,050	-9.5%	30,350	79	62,500	709	(341)	67,960	4.0	10/10/2024
CPOW2314	850	-15.8%	3,650	72	12,850	325	(525)	13,110	2.0	03/10/2024
CPOW2315	1,090	-5.2%	31,910	163	12,850	456	(634)	13,460	2.0	02/01/2025
CSHB2305	350	0.0%	30	72	11,000	74	(276)	12,020	4.8	03/10/2024
CSHB2306	900	-7.2%	1,110	163	11,000	340	(560)	12,240	1.9	02/01/2025
CSTB2313	120	-7.7%	77,840	58	29,000	58	(62)	35,560	5.0	19/09/2024
CSTB2325	100	-44.4%	18,630	9	29,000	28	(72)	31,500	4.0	01/08/2024
CSTB2327	40	-42.9%	77,540	15	29,000	28	(12)	32,000	6.0	07/08/2024
CSTB2328	300	-14.3%	44,950	168	29,000	240	(60)	33,000	8.0	07/01/2025
CSTB2332	140	-22.2%	39,040	72	29,000	76	(64)	35,890	5.0	03/10/2024



CSTB2333	950	-9.5%	72,800	163	29,000	574	(376)	36,110	2.0	02/01/2025
CSTB2334	1,200	-7.0%	110,890	29	29,000	864	(336)	27,000	3.0	21/08/2024
CSTB2337	670	-10.7%	31,200	119	29,000	555	(115)	27,000	7.0	19/11/2024
CSTB2402	1,400	-6.7%	37,400	300	29,000	1,385	(15)	30,000	3.0	19/05/2025
CSTB2403	760	-13.6%	300	134	29,000	645	(115)	30,000	4.0	04/12/2024
CSTB2404	1,040	0.0%	0	224	29,000	778	(262)	31,000	4.0	04/03/2025
CSTB2405	900	-17.4%	4,840	112	29,000	730	(170)	32,500	2.0	12/11/2024
CSTB2406	840	-23.6%	34,420	79	29,000	666	(174)	31,500	2.0	10/10/2024
CSTB2407	530	-18.5%	27,970	142	29,000	413	(117)	33,000	4.0	12/12/2024
CTCB2307	3,890	4.6%	20	9	23,050	3,459	(431)	16,490	1.9	01/08/2024
CTCB2309	4,350	-6.5%	15,050	62	23,050	4,121	(229)	16,970	1.5	23/09/2024
CTCB2310	1,670	-8.7%	64,220	76	23,050	1,594	(76)	16,970	3.9	07/10/2024
CTCB2402	740	-12.9%	31,950	142	23,050	365	(375)	27,500	2.0	12/12/2024
CTPB2306	630	-22.2%	20,760	72	17,750	269	(361)	19,350	1.9	03/10/2024
CTPB2402	1,070	-13.7%	29,000	134	17,750	740	(330)	18,000	1.9	04/12/2024
CVHM2311	10	-50.0%	9,990	9	37,850	0	(10)	60,500	5.0	01/08/2024
CVHM2313	60	0.0%	125,450	76	37,850	22	(38)	50,000	10.0	07/10/2024
CVHM2317	80	0.0%	35,940	72	37,850	13	(67)	52,350	8.0	03/10/2024
CVHM2318	700	0.0%	0	163	37,850	115	(585)	53,460	5.0	02/01/2025
CVHM2402	1,000	1.0%	8,320	224	37,850	872	(128)	41,500	4.0	04/03/2025
CVHM2403	800	0.0%	310	134	37,850	673	(127)	40,500	4.0	04/12/2024
CVHM2404	710	0.0%	17,550	112	37,850	636	(74)	40,000	4.0	12/11/2024
CVHM2405	470	2.2%	2,440	142	37,850	384	(86)	45,000	4.0	12/12/2024
CVIB2304	630	-13.7%	191,420	15	21,100	598	(32)	18,880	3.8	07/08/2024
CVIB2305	500	-5.7%	89,750	168	21,100	381	(119)	20,770	5.7	07/01/2025
CVIB2306	2,160	-26.0%	15,640	29	21,100	2,678	518	16,050	1.9	21/08/2024
CVIB2307	450	-23.7%	35,100	27	21,100	417	(33)	19,820	3.8	19/08/2024
CVIB2402	930	-2.1%	63,040	300	21,100	817	(113)	24,000	2.0	19/05/2025
CVIB2403	400	-9.1%	2,430	79	21,100	209	(191)	24,000	2.0	10/10/2024
CVIB2404	430	-8.5%	6,220	112	21,100	218	(212)	25,000	2.0	12/11/2024
CVIC2308	30	-25.0%	31,420	15	40,850	1	(29)	50,000	10.0	07/08/2024
CVIC2309	110	-8.3%	4,690	76	40,850	34	(76)	52,000	10.0	07/10/2024
CVIC2313	210	0.0%	0	72	40,850	21	(189)	53,460	10.0	03/10/2024
CVIC2314	410	-6.8%	160	163	40,850	171	(239)	54,570	5.0	02/01/2025
CVIC2401	790	1.3%	120	134	40,850	558	(232)	45,500	4.0	04/12/2024
CVIC2402	460	0.0%	8,170	142	40,850	324	(136)	50,000	4.0	12/12/2024
CVIC2403	480	0.0%	2,860	79	40,850	375	(105)	45,000	4.0	10/10/2024
CVNM2310	20	-33.3%	32,790	15	65,900	0	(20)	78,400	9.8	07/08/2024
CVNM2311	330	10.0%	22,910	168	65,900	74	(256)	78,400	9.8	07/01/2025
CVNM2314	80	0.0%	7,030	72	65,900	1	(79)	85,150	7.8	03/10/2024
CVNM2315	600	0.0%	49,720	163	65,900	36	(564)	87,110	3.9	02/01/2025
CVNM2401	1,190	0.9%	41,160	300	65,900	730	(460)	66,000	8.0	19/05/2025
CVNM2402	580	1.8%	40	134	65,900	243	(337)	70,500	8.0	04/12/2024
CVNM2403	720	1.4%	12,640	112	65,900	174	(546)	75,000	4.0	12/11/2024
CVNM2404	870	1.2%	1,760	79	65,900	320	(550)	70,000	4.0	10/10/2024
CVPB2312	200	-35.5%	38,310	9	18,400	107	(93)	19,000	1.8	01/08/2024
CVPB2314	20	100.0%	231,380	15	18,400	1	(19)	21,720	3.6	07/08/2024
CVPB2315	200	0.0%	128,640	168	18,400	114	(86)	22,170	5.4	07/01/2025
CVPB2318	220	0.0%	0	72	18,400	48	(172)	22,230	3.6	03/10/2024
CVPB2319	740	-10.8%	16,680	163	18,400	274	(466)	22,740	1.8	02/01/2025
CVPB2321	360	-2.7%	18,570	27	18,400	234	(126)	17,090	6.6	19/08/2024
CVPB2322	430	-4.4%	2,580	58	18,400	208	(222)	18,990	3.8	19/09/2024
CVPB2401	1,210	-13.6%	178,350	300	18,400	966	(244)	19,940	1.9	19/05/2025
CVPB2402	910	-11.7%	26,010	134	18,400	674	(236)	19,000	2.0	04/12/2024
CVPB2403	1,110	-9.0%	16,690	224	18,400	923	(187)	19,000	2.0	04/03/2025
CVPB2404	590	-15.7%	17,200	79	18,400	389	(201)	19,500	2.0	10/10/2024
CVPB2405	660	-12.0%	15,590	112	18,400	422	(238)	20,000	2.0	12/11/2024
CVPB2406	680	-16.1%	3,340	142	18,400	438	(242)	20,500	2.0	12/12/2024
CVRE2313	20	0.0%	0	9	20,050	0	(20)	29,500	4.0	01/08/2024
CVRE2315	100	0.0%	38,300	76	20,050	2	(98)	30,000	8.0	07/10/2024

CVRE2319	70	0.0%	2,960	72	20,050	1	(69)	31,780	4.0	03/10/2024
CVRE2320	420	-14.3%	590	163	20,050	39	(381)	32,330	2.0	02/01/2025
CVRE2401	500	2.0%	30,750	134	20,050	330	(170)	21,500	4.0	04/12/2024
CVRE2402	530	12.8%	26,020	224	20,050	319	(211)	23,500	4.0	04/03/2025
CVRE2403	370	8.8%	14,170	112	20,050	185	(185)	25,000	2.0	12/11/2024
CVRE2404	510	8.5%	24,110	79	20,050	299	(211)	22,500	2.0	10/10/2024

(\*) All are buying stock rights, conducted in European style and payment method is in cash  
(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2024F EAT (bil. VND)
<a href="#">ANV</a>	HOSE	33,000	35,300	05/07/2024	145
<a href="#">DPR</a>	HOSE	41,000	44,600	02/07/2024	350
<a href="#">GEG</a>	HOSE	14,300	18,300	01/07/2024	1,463
<a href="#">GAS</a>	HOSE	76,800	82,900	03/06/2024	11,155
<a href="#">VHC</a>	HOSE	72,000	79,300	28/05/2024	1,117
<a href="#">BSR</a>	UPCOM	21,783	23,200	24/05/2024	5,111
<a href="#">CTD</a>	HOSE	65,500	87,500	24/05/2024	316
<a href="#">IMP</a>	HOSE	82,200	77,200	13/05/2024	383
<a href="#">DGC</a>	HOSE	108,400	118,800	08/05/2024	3,864
<a href="#">FMC</a>	HOSE	49,150	55,100	04/05/2024	343
<a href="#">PVD</a>	HOSE	27,450	31,000	02/05/2024	780
<a href="#">VNM</a>	HOSE	65,900	71,600	22/04/2024	9,245
<a href="#">HDB</a>	HOSE	25,050	31,000	16/04/2024	13,140
<a href="#">STK</a>	HOSE	30,000	38,550	04/04/2024	132
<a href="#">KDH</a>	HOSE	35,500	42,200	22/03/2024	1,198
<a href="#">PVT</a>	HOSE	27,150	34,850	20/03/2024	2,344
<a href="#">MSB</a>	HOSE	14,450	20,700	19/03/2024	5,749
<a href="#">POW</a>	HOSE	12,850	14,500	12/03/2024	1,923
<a href="#">NT2</a>	HOSE	20,250	32,300	07/02/2024	640
<a href="#">VIB</a>	HOSE	21,100	27,000	07/02/2024	9,843
<a href="#">VHM</a>	HOSE	37,850	63,300	26/01/2024	27,904
<a href="#">MSH</a>	HOSE	43,100	55,900	17/01/2024	318
<a href="#">SIP</a>	HOSE	75,500	83,400	10/01/2024	1,123
<a href="#">KBC</a>	HOSE	26,500	36,000	10/01/2024	1,647
<a href="#">IDC</a>	HNX	57,800	56,000	10/01/2024	2,212
<a href="#">CTG</a>	HOSE	32,400	36,375	10/01/2024	23,247
<a href="#">VCB</a>	HOSE	87,500	87,329	10/01/2024	37,497
<a href="#">BID</a>	HOSE	46,000	55,870	10/01/2024	25,522
<a href="#">TCB</a>	HOSE	23,050	45,148	10/01/2024	22,796
<a href="#">MBB</a>	HOSE	23,900	29,592	10/01/2024	23,926
<a href="#">TPB</a>	HOSE	17,750	24,130	10/01/2024	7,508
<a href="#">OCB</a>	HOSE	14,500	19,164	10/01/2024	4,880
<a href="#">ACB</a>	HOSE	24,000	31,952	10/01/2024	18,261
<a href="#">VPB</a>	HOSE	18,400	25,603	10/01/2024	16,420
<a href="#">STB</a>	HOSE	29,000	34,494	10/01/2024	9,865
<a href="#">LPB</a>	HOSE	31,750	18,389	10/01/2024	4,731
<a href="#">SHB</a>	HOSE	11,000	16,146	10/01/2024	10,044
<a href="#">MWG</a>	HOSE	62,500	61,600	10/01/2024	2,325
<a href="#">FRT</a>	HOSE	174,100	119,200	10/01/2024	305
<a href="#">DGW</a>	HOSE	62,000	55,300	10/01/2024	665
<a href="#">PNJ</a>	HOSE	93,800	101,000	10/01/2024	2,357
<a href="#">SAB</a>	HOSE	54,700	83,600	10/01/2024	5,162
<a href="#">HPG</a>	HOSE	27,800	31,200	10/01/2024	15,721
<a href="#">TCM</a>	HOSE	50,000	54,700	10/01/2024	221

<a href="#">PLX</a>	HOSE	45,500	42,300	10/01/2024	4,395
<a href="#">PVS</a>	HNX	40,500	40,300	10/01/2024	1,136
<a href="#">NLG</a>	HOSE	41,100	40,600	10/01/2024	631
<a href="#">VRE</a>	HOSE	20,050	37,700	10/01/2024	4,252

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

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