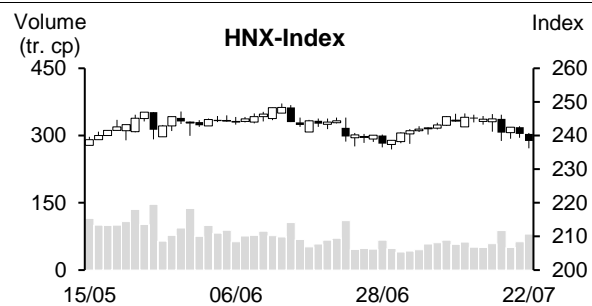
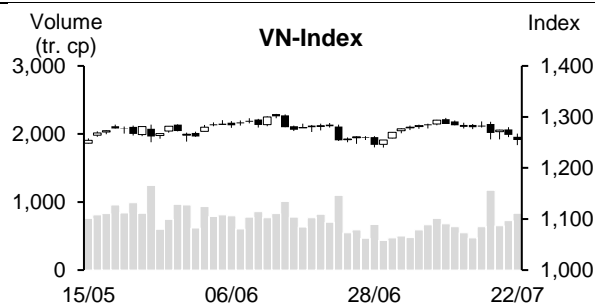


22/07/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,254.64	-0.80%	1,299.31	-0.23%	238.38	-0.89%
Total volume (mil. shares)	924.04	16.65%	302.89	-7.63%	87.40	29.84%
Matched volume (mil. shares)	834.65	14.90%	271.06	-10.48%	80.40	26.66%
20-session average (mil. shares)	626.75	33.17%	219.01	23.76%	56.59	42.08%
Total value (bil dong)	21,130	13.90%	8,868	-7.14%	1,763	32.76%
Matched value (bil dong)	19,120	10.86%	8,009	-10.06%	1,623	36.09%
20-session average (bil dong)	15,968	19.74%	7,047	13.66%	1,157	40.25%
	Weight %		Weight %		Weight %	
Number of gainers	96	19%	12	40%	60	26%
Number of droppers	350	70%	15	50%	118	51%
Stand still codes	53	11%	3	10%	55	24%



REMARKABLE POINTS ON THE MARKET

The market saw another drop with red covering a wide range. Selling pressure suddenly increased to push the liquidity up in the morning. Accordingly, main indexes dropped strongly with pressure from both large-cap and middle and penny codes. In the afternoon, VN-Index dropped to sentimental level of 1,250 points, the market started seeing bottom-catching demand with the participation of foreign cash flow. The drop slowed down after that with main support from MSN and some banking groups like TCB, CTG, and VCB. However, most groups stayed in red, in which, being remarkable was the drop on real estate, securities, steel, oil, fertilizer, construction, and industrial park.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another drop. There was sign of a dropping candle, but base-withdraw level was longer, leaning to struggling while the volume is still increasing, showing possibility of a demand at 1,240-1,260. We still think that this level might hold and expect to see positive gaining candle again to confirm the bottom. For HNX-Index, it also dropped. There was also sign of a base-withdraw candle when trying to break bottom around 236 but didn't succeed, if there is a positive gaining candle following, there will be opportunity to create bottom again. General strategy is keeping the weight at average level and observe the sign at 1,240-1,260 to take suitable action.

Recommending code: Buy ACB

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS**Codes of the day**

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	ACB	Buy	23/07/2024	24.75	24.75	0.0%	28.0	13.1%	23.8	-3.8%	Sign to be at the end of the collection, might break soon

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VPB	Buy	11/06/2024	18.80	18.05	4.2%	20.5	13.6%	17.4	-3.6%	
2	PNJ	Buy	20/06/2024	94.2	96.8	-2.7%	112	15.7%	92.5	-4%	
3	DPR	Buy	27/06/2024	42.2	43.4	-2.8%	51	17.5%	40.8	-6%	
4	KDH	Buy	03/07/2024	36.10	37.9	-4.7%	42	10.8%	36	-5%	
5	PLX	Buy	04/07/2024	46.35	41.85	10.8%	49	17.1%	39.9	-5%	
6	MWG	Buy	16/07/2024	65.30	64.3	1.6%	75	17%	60.5	-6%	
7	MSB	Buy	19/07/2024	15	14.75	1.7%	16.1	9%	14.2	-4%	

DAILY NEWS**Domestic news****Vietnam iron and steel import increased strongly**

According to Vietnam Customs, iron and steel import to Vietnam in June is over 1.2 million tons for over 934 million USD, down by 17% in volume and 17.3% in value MoM.

In 6 months, Vietnam imported over 8.2 million tons of steel for over 5.9 billion USD, up strongly by 48% in volume and 25% in value YoY. Import value in June is 727 USD/ton, down by 17% YoY.

By import market, we imported the most from China with 5.7 million tons in 6 months, for over 366 million USD, up strongly by 86% in volume and 59% in value YoY. Import price also dropped by 14% YoY to over 641 USD/ton.

For domestic production, in 2020, Vietnam raw steel production is 19.9 million tons, claiming number 14 in the world and first in ASEAN in steel product selling with 23.3 million tons. Until 2023, Vietnam claimed number 12 in the world in raw steel production at 20 million tons.

The market margin continued breaking record, seeing securities companies with loan balance of nearly 1 billion USD

According to statistics, loan balance in securities companies at the end of Q2/2024 broke record again at about 225 trillion, much higher than the beginning of 2022 when VN-Index was at the peak of 1,500.

Comparing to the end of Q1, loan balance in securities companies on June 30 increased by about 18 trillion, seeing the 6th quarter in a row of increasing QoQ. In which, margin balance is about 218 trillion, 23 trillion dong higher than the end of 2023 and it is also a record in the history of Vietnam stock.

Central rate increased strongly

On July 22, SBV adjusted central rate up by 15 dong from July 19, from 24,246 to 24,261 VND/USD. At the range of +/-5%, ceiling rate on July 22 is 25,474 VND/USD, and floor rate is 23,047 VND/USD.

On July 22, commercial banks listed the rate at the ceiling of SBV, USD buying-selling rate is 25,144-25,474 dong. At the beginning of July 22, foreign exchange spots on free market is around 25,670-25,750 dong/USD (buying-selling), up by 135 dong on both sides. However, at 10:00, free rate dropped to 25,670-25,740 dong/USD, down by 10 dong on selling side from the end of the week.

Source: Fireant, Vietnambiz, Cafef

Listing Company News

Techcombank profit is 15.6 trillion in 6 months, CASA is very high

Techcombank (TCB) released 6-month results. Accordingly, Q2 EBT was 7,827 billion, up by 38.5% YoY; in 6 months, it is 15,628 billion, 38.6% higher than first 6 months 2023.

In 6 months 2024, net interest income (NII) increased to 18 trillion, seeing a growth of 40.2% YoY. In Q2, NII was 9.5 trillion, up by 11.5% QoQ (or up by 50.6% YoY). This result was led by healthy credit growth and cost dropped further to 3.2%. therefore, Net income margin (NIM) by quarter improved to 4.6%. the bank other income was 1,420 billion, up strongly by 33.8% YoY, mainly led by profit from bond trading.

Income increased positively so the bank maintained cost/income rate (CIR) at only 28% in first half of 2024, much lower than 32.3% in same period last year, among the banks with best CIR in the system.

Techcombank operating expense in 6 months increased by 19.7% YoY, to 7.2 trillion. Provision was 2,855 billion, up by 112.8% YoY. Credit expense (12-month slide) is 1.1%. Customers' credit and deposit increased strongly, CASA balance is still high at over 180 trillion. At the end of Q2/2024, total asset is 6.9% higher than the beginning of the year and up by 24.0% YoY to 908.3 trillion. In the bank alone, credit growth is 11.6% comparing to the beginning of the year to 591.6 trillion. Non-performing loan (NPL) rate in Techcombank at the end of Q2 is controlled at 1.28%.

Expectedly in Q3, Techcombank new chartered capital is 70.5 trillion, the highest along private joint stock banks.

EVNFinance profit is 310.6 billion in 6 months 2024

According to EVNFinance (HOSE: EVF), EBT is 310.6 billion, up by 56% YoY, completing 53% year-target assigned by general meeting. Net interest income increased strongly by 4.4 times YoY to 760.7 billion. NIM improved remarkably, contributing mainly in EVNFinance profit. Non-interest income accounted 6% revenue, with positive contribution from investment and service.

Expectedly in last 6 months, EVNFinance will pay 2023 dividend at the rate of 8% and issue ESOP shares in 2024 in accordance with 2024 general meeting.

Vincom Retail: seeing 6th quarter in a row with profit of over 1 trillion, total asset is above 50 trillion

Vincom Retail (VRE) Q2/2024 net revenue is 2,479 billion, up by 14% YoY. In which, real estate investment and related service revenue contributed the most, at 1,940 billion. The company EAT is 1,021 billion, up slightly by 2% YoY. In 6 months 2024, Vincom Retail net revenue is 4,733 billion, EAT is 2,104 billion, up by 15% and 4% YoY.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
TCB	23,650	1.07%	0.03%
MSN	72,200	1.69%	0.03%
CTG	33,650	0.75%	0.03%
VCB	87,700	0.23%	0.02%
HDB	25,300	1.40%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHS	17,800	2.89%	0.12%
KSV	37,100	4.80%	0.10%
NET	98,800	6.24%	0.04%
GKM	39,300	9.47%	0.03%
NTP	54,800	1.29%	0.03%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GVR	32,750	-5.07%	-0.14%
HVN	24,350	-6.88%	-0.08%
FPT	124,100	-1.51%	-0.05%
DGC	114,000	-6.02%	-0.05%
GAS	77,000	-1.03%	-0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
MBS	33,000	-6.78%	-0.31%
PVS	41,000	-3.07%	-0.19%
VIF	16,400	-8.38%	-0.16%
PVI	54,700	-2.32%	-0.09%
BVS	38,000	-9.52%	-0.09%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
NVL	11,150	-6.30%	39,082,281
MBB	25,200	-0.79%	33,834,188
TPB	18,600	1.09%	32,705,162
VIX	14,750	-6.65%	27,578,235
SHB	11,200	-0.88%	21,594,624

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	17,800	2.89%	19,933,975
MBS	33,000	-6.78%	7,082,134
CEO	16,100	-3.01%	6,312,939
PVS	41,000	-3.07%	2,994,114
BVS	38,000	-9.52%	2,306,798

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
MBB	25,200	-0.79%	852.0
FPT	124,100	-1.51%	775.5
DGC	114,000	-6.02%	719.4
TPB	18,600	1.09%	607.8
CTG	33,650	0.75%	534.1

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	17,800	2.89%	351.2
MBS	33,000	-6.78%	239.8
PVS	41,000	-3.07%	123.4
CEO	16,100	-3.01%	101.4
BVS	38,000	-9.52%	89.2

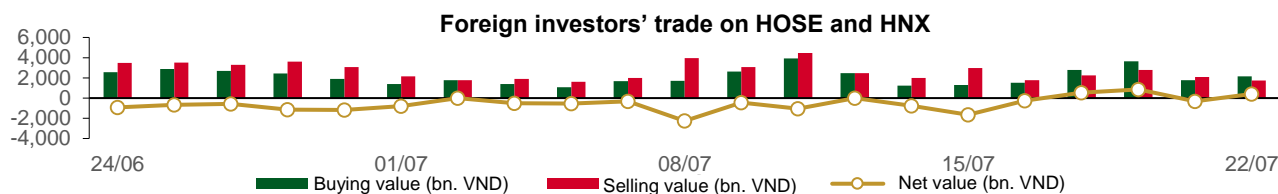
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SBT	28,350,000	354.38
STB	11,835,718	333.77
SJS	2,371,000	152.01
MBB	5,460,700	147.96
EIB	6,350,000	118.11

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GKM	2,161,400	84.40
TPP	2,038,649	21.41
HBS	1,505,755	12.95
HHC	109,000	12.56
VTH	910,000	6.55

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	84.83	2,074.11	56.24	1,664.57	28.59	409.54
HNX	2.80	79.16	3.13	81.50	(0.32)	(2.34)
Total	87.63	2,153.27	59.36	1,746.07	28.27	407.20



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
SBT	13,300	28,388,600	354.88
FPT	124,100	1,989,730	247.01
MBB	25,200	5,315,753	144.30
DGC	114,000	520,646	59.53
HPG	28,050	2,085,080	58.43

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
IDC	59,400	266,521	15.74
PVS	41,000	367,300	15.10
MBS	33,000	292,100	9.69
SHS	17,800	473,952	8.32
VGS	35,900	176,340	6.35

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FPT	124,100	1,492,416	185.69
DGC	114,000	1,362,700	156.84
MBB	25,200	5,288,711	143.56
VPB	18,800	3,276,800	61.64
MWG	65,300	854,600	55.03

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MBS	33,000	561,600	19.25
PVS	41,000	264,300	10.94
SHS	17,800	381,000	6.70
BVS	38,000	162,200	6.33
TNG	24,700	252,100	6.33

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SBT	13,300	28,345,904	354.32
FPT	124,100	497,314	61.32
POW	13,450	2,380,800	31.74
VND	16,000	1,945,550	30.88
SSI	34,650	833,700	28.82

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
IDC	59,400	196,111	11.61
PVS	41,000	103,000	4.16
DHT	71,000	41,600	2.85
VIG	7,300	242,100	1.77
SHS	17,800	92,952	1.62

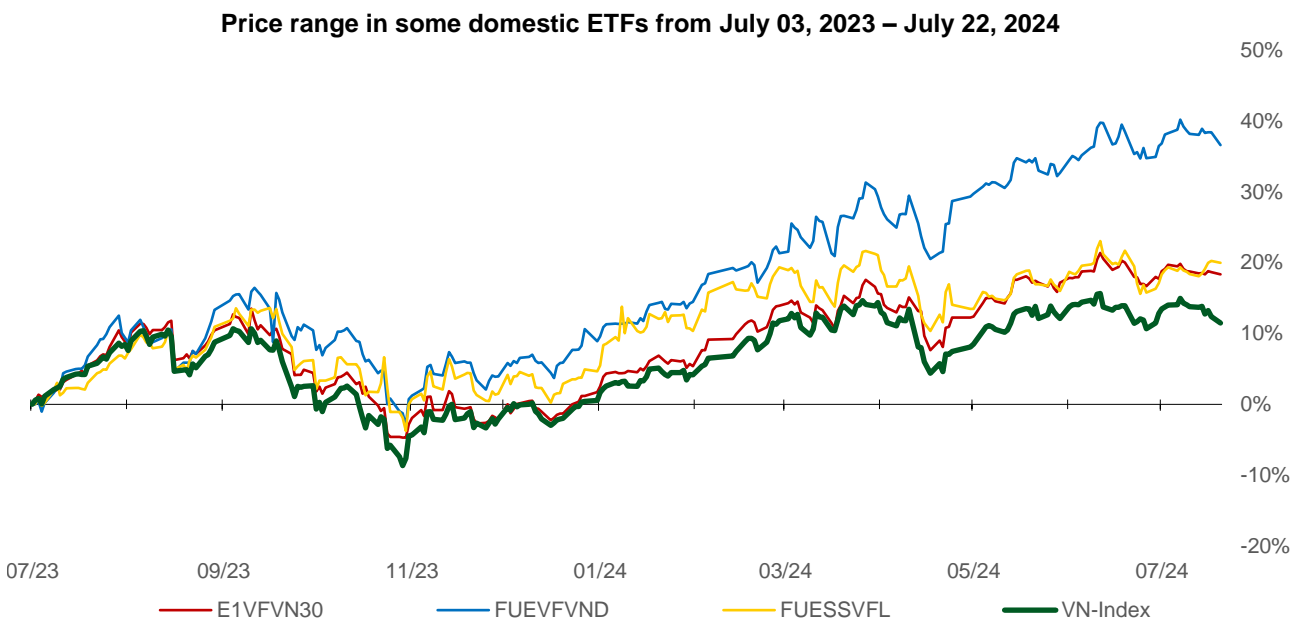
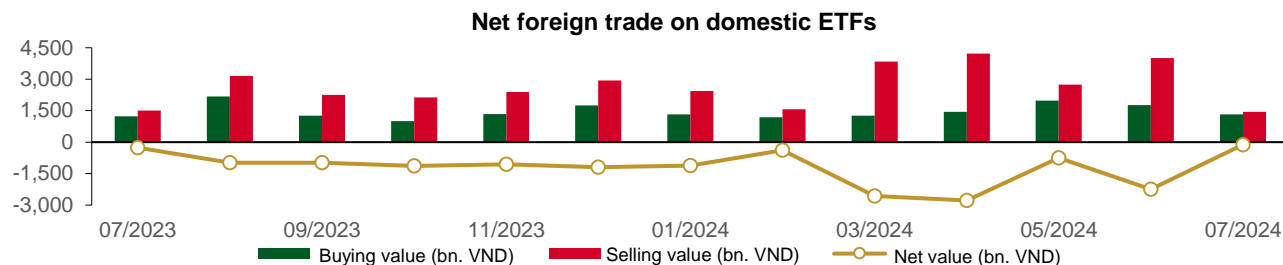
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DGC	114,000	(842,054)	(97.31)
VPB	18,800	(2,856,600)	(53.74)
VHM	37,900	(853,600)	(32.24)
MWG	65,300	(481,100)	(30.83)
DXG	13,850	(1,988,900)	(26.50)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MBS	33,000	(269,500)	(9.56)
TNG	24,700	(222,400)	(5.59)
QTC	13,400	(362,475)	(5.07)
TIG	14,700	(269,400)	(4.05)
BVS	38,000	(54,700)	(2.18)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	22,720	-0.3%	131,613	2.98	E1VFN30	0.23	0.22	0.01
FUEMAV30	15,570	-0.4%	15,760	0.25	FUEMAV30	0.23	0.21	0.02
FUESSV30	16,170	-0.2%	20,351	0.33	FUESSV30	0.01	0.18	(0.17)
FUESSV50	19,600	0.0%	18,230	0.36	FUESSV50	0.11	0.24	(0.13)
FUESSVFL	21,090	-0.2%	879,397	18.56	FUESSVFL	3.76	14.27	(10.51)
FUEVFN30	32,640	-1.3%	1,677,177	54.57	FUEVFN30	38.34	13.08	25.25
FUEVN100	17,660	-0.1%	212,120	3.72	FUEVN100	0.24	2.83	(2.60)
FUEIP100	8,400	-3.2%	611	0.01	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,650	0.0%	1,502,000	12.93	FUEKIV30	12.92	12.93	(0.01)
FUEDCMID	12,000	-1.2%	91,575	1.09	FUEDCMID	0.18	1.06	(0.88)
FUEKIVFS	12,480	-0.6%	213	0.00	FUEKIVFS	0.00	0.00	(0.00)
FUEMAVND	13,770	0.0%	1,700	0.02	FUEMAVND	0.01	0.02	(0.00)
FUEFCV50	12,170	0.7%	4,900	0.06	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			4,555,647	94.88	Total	56.02	45.04	10.98



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Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	2,290	-3.8%	13,380	63	24,750	2,214	(76)	19,320	2.5	23/09/2024
CACB2305	1,070	-0.9%	76,950	77	24,750	950	(120)	20,160	5.0	07/10/2024
CACB2307	790	-1.3%	59,440	28	24,750	761	(29)	21,000	5.0	19/08/2024
CACB2402	840	-10.6%	31,230	80	24,750	375	(465)	26,000	2.0	10/10/2024
CFPT2310	7,550	-4.2%	110	10	124,100	7,528	(22)	72,970	6.8	01/08/2024
CFPT2313	4,510	-3.6%	6,980	16	124,100	4,403	(107)	86,350	8.6	07/08/2024
CFPT2314	4,980	-3.7%	118,210	169	124,100	4,526	(454)	86,350	8.6	07/01/2025
CFPT2317	3,010	-2.6%	57,930	120	124,100	2,902	(108)	87,210	13.0	19/11/2024
CFPT2401	1,490	-9.2%	43,880	135	124,100	813	(677)	124,770	8.6	04/12/2024
CHPG2316	880	-6.4%	30	59	28,050	805	(75)	26,260	3.6	19/09/2024
CHPG2329	1,130	-9.6%	31,180	10	28,050	1,060	(70)	26,360	1.8	01/08/2024
CHPG2331	790	-4.8%	18,820	77	28,050	667	(123)	25,450	5.5	07/10/2024
CHPG2332	740	-3.9%	24,930	108	28,050	680	(60)	25,910	5.5	07/11/2024
CHPG2333	750	-5.1%	505,050	136	28,050	688	(62)	26,360	5.5	05/12/2024
CHPG2334	670	0.0%	29,540	169	28,050	530	(140)	26,810	7.3	07/01/2025
CHPG2338	750	-6.3%	113,910	73	28,050	699	(51)	27,270	3.6	03/10/2024
CHPG2339	2,650	-2.2%	9,590	164	28,050	1,938	(712)	27,470	1.8	02/01/2025
CHPG2342	890	-1.1%	1,540	120	28,050	749	(141)	21,820	9.1	19/11/2024
CHPG2402	1,540	-3.1%	83,320	301	28,050	1,609	69	28,180	2.7	19/05/2025
CHPG2403	730	-4.0%	383,540	225	28,050	702	(28)	30,500	4.0	04/03/2025
CHPG2404	480	-15.8%	11,590	80	28,050	440	(40)	32,000	2.0	10/10/2024
CHPG2405	570	-10.9%	58,520	113	28,050	510	(60)	33,000	2.0	12/11/2024
CMBB2312	3,200	-2.7%	2,040	10	25,200	3,068	(132)	19,080	2.0	01/08/2024
CMBB2314	1,460	-3.3%	26,350	16	25,200	1,450	(10)	19,570	3.9	07/08/2024
CMBB2315	1,780	-2.7%	90,540	169	25,200	1,563	(217)	19,570	3.9	07/01/2025
CMBB2317	1,200	4.4%	254,200	28	25,200	1,158	(42)	19,570	4.9	19/08/2024
CMBB2318	2,010	1.5%	166,280	59	25,200	1,968	(42)	17,610	3.9	19/09/2024
CMBB2402	2,280	0.0%	29,940	301	25,200	1,950	(330)	23,480	2.0	19/05/2025
CMBB2403	2,130	3.4%	7,890	135	25,200	1,617	(513)	23,000	2.0	04/12/2024
CMBB2404	2,220	0.0%	0	225	25,200	1,739	(481)	23,500	2.0	04/03/2025
CMSN2311	20	0.0%	12,530	10	72,200	0	(20)	88,500	8.0	01/08/2024
CMSN2313	360	0.0%	54,050	77	72,200	230	(130)	80,000	10.0	07/10/2024
CMSN2316	410	5.1%	4,860	73	72,200	136	(274)	83,980	10.0	03/10/2024
CMSN2317	1,370	-0.7%	10	164	72,200	352	(1,018)	86,870	8.0	02/01/2025
CMSN2401	1,010	8.6%	4,580	225	72,200	657	(353)	82,000	8.0	04/03/2025
CMSN2402	830	5.1%	13,400	113	72,200	508	(322)	83,000	5.0	12/11/2024
CMSN2403	710	4.4%	4,240	143	72,200	371	(339)	90,000	5.0	12/12/2024
CMWG2310	2,290	-3.0%	3,420	10	65,300	2,256	(34)	54,070	5.0	01/08/2024
CMWG2313	2,580	-3.7%	9,280	16	65,300	2,626	46	49,610	6.0	07/08/2024
CMWG2314	1,700	-6.6%	64,350	169	65,300	1,618	(82)	51,590	9.9	07/01/2025
CMWG2316	2,930	-4.3%	2,500	30	65,300	2,967	37	47,620	6.0	21/08/2024
CMWG2401	2,350	-8.9%	140,310	301	65,300	2,555	205	65,480	4.0	19/05/2025
CMWG2402	1,700	-6.1%	6,530	135	65,300	1,535	(165)	63,490	5.0	04/12/2024
CMWG2403	1,910	-6.8%	1,070	225	65,300	1,845	(65)	64,490	5.0	04/03/2025
CMWG2404	1,160	-12.8%	20,290	80	65,300	1,014	(146)	67,960	4.0	10/10/2024
CPOW2314	1,010	0.0%	6,460	73	13,450	494	(516)	13,110	2.0	03/10/2024
CPOW2315	1,150	-5.7%	71,640	164	13,450	615	(535)	13,460	2.0	02/01/2025
CSHB2305	350	0.0%	440	73	11,200	89	(261)	12,020	4.8	03/10/2024
CSHB2306	970	-2.0%	610	164	11,200	385	(585)	12,240	1.9	02/01/2025
CSTB2313	130	-7.1%	11,180	59	30,000	91	(39)	35,560	5.0	19/09/2024
CSTB2325	180	-21.7%	40,290	10	30,000	82	(98)	31,500	4.0	01/08/2024
CSTB2327	70	-30.0%	246,830	16	30,000	64	(6)	32,000	6.0	07/08/2024
CSTB2328	350	-5.4%	49,810	169	30,000	293	(57)	33,000	8.0	07/01/2025
CSTB2332	180	-5.3%	73,880	73	30,000	112	(68)	35,890	5.0	03/10/2024

CSTB2333	1,050	-3.7%	9,010	164	30,000	724	(326)	36,110	2.0	02/01/2025
CSTB2334	1,290	-7.2%	71,020	30	30,000	1,135	(155)	27,000	3.0	21/08/2024
CSTB2337	750	-2.6%	155,330	120	30,000	657	(93)	27,000	7.0	19/11/2024
CSTB2402	1,500	-1.3%	222,850	301	30,000	1,581	81	30,000	3.0	19/05/2025
CSTB2403	880	0.0%	0	135	30,000	783	(97)	30,000	4.0	04/12/2024
CSTB2404	1,040	2.0%	600	225	30,000	912	(128)	31,000	4.0	04/03/2025
CSTB2405	1,090	-4.4%	3,130	113	30,000	932	(158)	32,500	2.0	12/11/2024
CSTB2406	1,100	-1.8%	2,810	80	30,000	881	(219)	31,500	2.0	10/10/2024
CSTB2407	650	-3.0%	7,960	143	30,000	515	(135)	33,000	4.0	12/12/2024
CTCB2307	3,720	0.5%	160	10	23,650	3,776	56	16,490	1.9	01/08/2024
CTCB2309	4,650	5.2%	14,680	63	23,650	4,518	(132)	16,970	1.5	23/09/2024
CTCB2310	1,830	3.4%	108,620	77	23,650	1,745	(85)	16,970	3.9	07/10/2024
CTCB2402	850	9.0%	13,920	143	23,650	453	(397)	27,500	2.0	12/12/2024
CTPB2306	810	3.9%	20,140	73	18,600	443	(367)	19,350	1.9	03/10/2024
CTPB2402	1,240	0.8%	47,510	135	18,600	1,003	(237)	18,000	1.9	04/12/2024
CVHM2311	20	100.0%	37,730	10	37,900	0	(20)	60,500	5.0	01/08/2024
CVHM2313	60	-25.0%	545,150	77	37,900	23	(37)	50,000	10.0	07/10/2024
CVHM2317	80	0.0%	500	73	37,900	14	(66)	52,350	8.0	03/10/2024
CVHM2318	700	0.0%	0	164	37,900	117	(583)	53,460	5.0	02/01/2025
CVHM2402	990	-2.9%	9,840	225	37,900	881	(109)	41,500	4.0	04/03/2025
CVHM2403	800	-2.4%	8,090	135	37,900	683	(117)	40,500	4.0	04/12/2024
CVHM2404	710	-2.7%	17,870	113	37,900	646	(64)	40,000	4.0	12/11/2024
CVHM2405	460	-4.2%	9,940	143	37,900	391	(69)	45,000	4.0	12/12/2024
CVIB2304	730	1.4%	108,890	16	21,350	663	(67)	18,880	3.8	07/08/2024
CVIB2305	530	-1.9%	60,580	169	21,350	408	(122)	20,770	5.7	07/01/2025
CVIB2306	2,920	-1.0%	1,530	30	21,350	2,810	(110)	16,050	1.9	21/08/2024
CVIB2307	590	11.3%	29,360	28	21,350	472	(118)	19,820	3.8	19/08/2024
CVIB2402	950	1.1%	37,030	301	21,350	873	(77)	24,000	2.0	19/05/2025
CVIB2403	440	-6.4%	3,340	80	21,350	243	(197)	24,000	2.0	10/10/2024
CVIB2404	470	-4.1%	12,590	113	21,350	249	(221)	25,000	2.0	12/11/2024
CVIC2308	40	-20.0%	19,720	16	40,750	1	(39)	50,000	10.0	07/08/2024
CVIC2309	120	9.1%	17,950	77	40,750	34	(86)	52,000	10.0	07/10/2024
CVIC2313	210	0.0%	0	73	40,750	21	(189)	53,460	10.0	03/10/2024
CVIC2314	440	-2.2%	4,310	164	40,750	169	(271)	54,570	5.0	02/01/2025
CVIC2401	780	-1.3%	1,980	135	40,750	552	(228)	45,500	4.0	04/12/2024
CVIC2402	460	-2.1%	4,160	143	40,750	320	(140)	50,000	4.0	12/12/2024
CVIC2403	480	-2.0%	7,150	80	40,750	371	(109)	45,000	4.0	10/10/2024
CVNM2310	30	0.0%	6,060	16	65,400	0	(30)	78,400	9.8	07/08/2024
CVNM2311	300	-9.1%	38,760	169	65,400	68	(232)	78,400	9.8	07/01/2025
CVNM2314	80	14.3%	19,640	73	65,400	1	(79)	85,150	7.8	03/10/2024
CVNM2315	600	0.0%	26,230	164	65,400	32	(568)	87,110	3.9	02/01/2025
CVNM2401	1,180	-0.8%	42,250	301	65,400	695	(485)	66,000	8.0	19/05/2025
CVNM2402	570	0.0%	7,210	135	65,400	224	(346)	70,500	8.0	04/12/2024
CVNM2403	710	-1.4%	3,050	113	65,400	155	(555)	75,000	4.0	12/11/2024
CVNM2404	860	-1.2%	24,210	80	65,400	286	(574)	70,000	4.0	10/10/2024
CVPB2312	310	-13.9%	18,160	10	18,800	201	(109)	19,000	1.8	01/08/2024
CVPB2314	10	-66.7%	94,270	16	18,800	4	(6)	21,720	3.6	07/08/2024
CVPB2315	200	-9.1%	276,520	169	18,800	136	(64)	22,170	5.4	07/01/2025
CVPB2318	220	-15.4%	1,510	73	18,800	66	(154)	22,230	3.6	03/10/2024
CVPB2319	830	-3.5%	29,380	164	18,800	330	(500)	22,740	1.8	02/01/2025
CVPB2321	370	-5.1%	8,990	28	18,800	286	(84)	17,090	6.6	19/08/2024
CVPB2322	450	-6.3%	120	59	18,800	261	(189)	18,990	3.8	19/09/2024
CVPB2401	1,400	0.0%	47,240	301	18,800	1,074	(326)	19,940	1.9	19/05/2025
CVPB2402	1,030	-1.9%	7,920	135	18,800	781	(249)	19,000	2.0	04/12/2024
CVPB2403	1,220	-6.2%	14,330	225	18,800	1,035	(185)	19,000	2.0	04/03/2025
CVPB2404	700	-5.4%	6,710	80	18,800	479	(221)	19,500	2.0	10/10/2024
CVPB2405	750	-2.6%	2,640	113	18,800	507	(243)	20,000	2.0	12/11/2024
CVPB2406	810	-2.4%	2,370	143	18,800	518	(292)	20,500	2.0	12/12/2024
CVRE2313	20	0.0%	200	10	20,050	0	(20)	29,500	4.0	01/08/2024
CVRE2315	100	11.1%	47,130	77	20,050	2	(98)	30,000	8.0	07/10/2024

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CVRE2319	70	-12.5%	3,310	73	20,050	1	(69)	31,780	4.0	03/10/2024
CVRE2320	490	2.1%	2,100	164	20,050	39	(451)	32,330	2.0	02/01/2025
CVRE2401	490	4.3%	77,460	135	20,050	331	(159)	21,500	4.0	04/12/2024
CVRE2402	470	-4.1%	95,700	225	20,050	320	(150)	23,500	4.0	04/03/2025
CVRE2403	340	-10.5%	51,430	113	20,050	188	(152)	25,000	2.0	12/11/2024
CVRE2404	470	-6.0%	35,790	80	20,050	303	(167)	22,500	2.0	10/10/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2024F EAT (bil. VND)
ANV	HOSE	34,850	35,300	05/07/2024	145
DPR	HOSE	42,200	44,600	02/07/2024	350
GEG	HOSE	15,050	18,300	01/07/2024	1,463
GAS	HOSE	77,000	82,900	03/06/2024	11,155
VHC	HOSE	72,500	79,300	28/05/2024	1,117
BSR	UPCOM	22,365	23,200	24/05/2024	5,111
CTD	HOSE	66,800	87,500	24/05/2024	316
IMP	HOSE	81,000	77,200	13/05/2024	383
DGC	HOSE	114,000	118,800	08/05/2024	3,864
FMC	HOSE	49,500	55,100	04/05/2024	343
PVD	HOSE	27,300	31,000	02/05/2024	780
VNM	HOSE	65,400	71,600	22/04/2024	9,245
HDB	HOSE	25,300	31,000	16/04/2024	13,140
STK	HOSE	32,250	38,550	04/04/2024	132
KDH	HOSE	36,100	42,200	22/03/2024	1,198
PVT	HOSE	27,400	34,850	20/03/2024	2,344
MSB	HOSE	15,000	20,700	19/03/2024	5,749
POW	HOSE	13,450	14,500	12/03/2024	1,923
NT2	HOSE	20,450	32,300	07/02/2024	640
VIB	HOSE	21,350	27,000	07/02/2024	9,843
VHM	HOSE	37,900	63,300	26/01/2024	27,904
MSH	HOSE	44,000	55,900	17/01/2024	318
SIP	HOSE	79,000	83,400	10/01/2024	1,123
KBC	HOSE	26,900	36,000	10/01/2024	1,647
IDC	HNX	59,400	56,000	10/01/2024	2,212
CTG	HOSE	33,650	36,375	10/01/2024	23,247
VCB	HOSE	87,700	87,329	10/01/2024	37,497
BID	HOSE	47,700	55,870	10/01/2024	25,522
TCB	HOSE	23,650	45,148	10/01/2024	22,796
MBB	HOSE	25,200	29,592	10/01/2024	23,926
TPB	HOSE	18,600	24,130	10/01/2024	7,508
OCB	HOSE	15,200	19,164	10/01/2024	4,880
ACB	HOSE	24,750	31,952	10/01/2024	18,261
VPB	HOSE	18,800	25,603	10/01/2024	16,420
STB	HOSE	30,000	34,494	10/01/2024	9,865
LPB	HOSE	31,750	18,389	10/01/2024	4,731
SHB	HOSE	11,200	16,146	10/01/2024	10,044
MWG	HOSE	65,300	61,600	10/01/2024	2,325
FRT	HOSE	175,900	119,200	10/01/2024	305
DGW	HOSE	66,600	55,300	10/01/2024	665
PNJ	HOSE	94,200	101,000	10/01/2024	2,357
SAB	HOSE	55,700	83,600	10/01/2024	5,162
HPG	HOSE	28,050	31,200	10/01/2024	15,721
TCM	HOSE	51,000	54,700	10/01/2024	221

PLX	HOSE	46,350	42,300	10/01/2024	4,395
PVS	HNX	41,000	40,300	10/01/2024	1,136
NLG	HOSE	41,000	40,600	10/01/2024	631
VRE	HOSE	20,050	37,700	10/01/2024	4,252

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

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