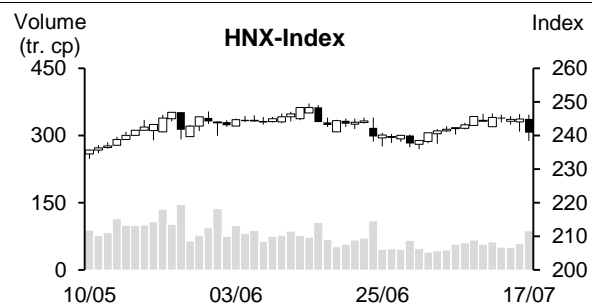
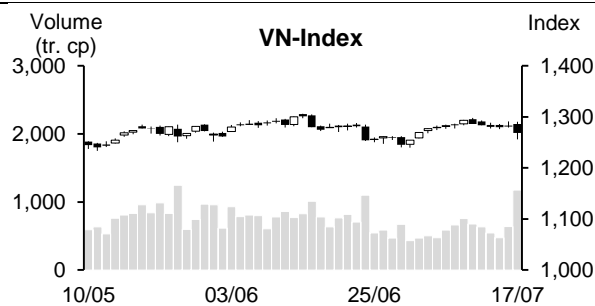


17/07/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,268.66	-0.98%	1,305.37	0.16%	240.90	-1.64%
Total volume (mil. shares)	1,225.91	79.07%	490.61	106.78%	95.12	54.48%
Matched volume (mil. shares)	1,174.54	84.23%	462.72	127.96%	87.89	48.96%
20-session average (mil. shares)	647.06	81.52%	223.56	106.98%	59.29	48.23%
Total value (bil dong)	29,344	78.66%	14,228	105.96%	2,154	78.49%
Matched value (bil dong)	28,134	82.77%	13,484	118.29%	1,908	71.08%
20-session average (bil dong)	16,741	68.06%	7,224	86.66%	1,218	56.66%
	Weight %		Weight %		Weight %	
Number of gainers	109	21%	9	30%	33	14%
Number of droppers	369	72%	17	57%	150	66%
Stand still codes	33	6%	4	13%	45	20%



REMARKABLE POINTS ON THE MARKET

The market dropped strongly with main indexes being on a roller coaster before derivative maturing time. The market saw red taking control on most groups throughout the session. However, VN-Index was still good in the morning with main support from banking. Peak was at 2pm as the cash flow joined in strongly so some banking codes gained positively, some even to the limit like MBB, NAB, and TCB. However, investors' excitement was quickly put out after that as sellers were also strong. The gain on banking slowed down while other pillar groups saw stronger dumping. VN-Index broke 1,260 points at a time before the drop slowed down partly during ATC. After gloomy days, the liquidity suddenly increased to the highest since May 2024. Meanwhile, foreign investors turned to an impressive net buying.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped strongly again. There was sign of a long dropping candle with high volume, showing strong selling pressure following yesterday head-withdraw candle. At the end, it moved to 1,240-1,260, but not remarkable, might drop again to this level. If selling pressure weakens and the demand is positive at this level, it might create bottom here, if it breaks, it might drop to around MA200. For HNX-Index, it also dropped strongly, there was sign of breaking short-term struggle of 242-246, to demand level of 236-240 and withdraw the bottom at the end. Following similar scenario to VN-Index. General strategy is keeping the weight at average level and observe the sign at 1,240-1,260 to take suitable action.

Recommending code: Cut loss IJC, MSN – Sell CTD

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS**Codes of the day**

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	MSN	Cut loss	18/07/2024	71.80	76.80	-6.5%	85.0	10.7%	73	-4.9%	Reach cut loss level
2	IJC	Cut loss	18/07/2024	14.65	15.70	-6.7%	18.0	14.6%	14.9	-5.4%	Reach cut loss level
3	CTD	Sell	18/07/2024	71.6	74.3	-3.6%	90	21.1%	70	-5.8%	Weakening sign

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VPB	Buy	11/06/2024	19.00	18.05	5.3%	20.5	13.6%	17.4	-3.6%	
2	PNJ	Buy	20/06/2024	95.9	96.8	-0.9%	112	15.7%	92.5	-4%	
3	DPR	Buy	27/06/2024	42.3	43.4	-2.5%	51	17.5%	40.8	-6%	
4	MSH	Buy	28/06/2024	46.70	48.2	-3.1%	52.5	8.9%	46	-5%	
5	KDH	Buy	03/07/2024	36.90	37.9	-2.6%	42	10.8%	36	-5%	
6	PLX	Buy	04/07/2024	45.00	41.85	7.5%	49	17%	39.9	-5%	
7	GVR	Buy	09/07/2024	35.55	36.5	-2.6%	41	12%	34.5	-5%	
8	MWG	Buy	16/07/2024	63.5	64.3	-1.2%	75	17%	60.5	-6%	

DAILY NEWS**Domestic news****Steel demand in constructing season is lower than expected**

In recent report from Vietnam Steel Association (VSA), in June, construction steel production is nearly 973,000 tons, down by 9.5% MoM, reflecting that domestic steel demand is lower than expected during construction season. But it increased by 31.8% YoY. Construction steel selling is nearly 958,000 tons, 13% lower than May but up by 9.5% YoY.

According to VSA, in half a year this year, construction steel production is nearly 5.8 million tons, up by 15.6% YoY. Construction steel selling is 5.8 million tons, up by 14.7% YoY.

Not just that, material price in June was lower than May. Construction steel price dropped slightly, unchanged from last month, mainly since domestic demand is weak.

VSA forecasted that in 6 months, steel market might recover further thanks to positive economic growth, public investment is pushed. In which, construction steel increased by 7.34%, the highest YoY growth in 2020-2024.

Domestic gold ring price is 900,000 dong higher than SJC gold

Gold ring price in domestic companies on July 17 is 900,000 dong higher than SJC gold.

At 9:00, Phu Quy listed gold ring price at 76.60-77.90 million dong/tael, up by 400,000 dong/tael from closing rate in previous session. In Bao Tin Minh Chau, it is 76.18-77.48 million dong/tael (buying – selling).

Meanwhile, SJC price was the same from June 6. Doji listed buying rate at 74.98 million dong/tael and selling rate at 75.48 million dong/tael. Saigon Jewelry buying-selling rate is 75.48-76.98 million dong/tael.

So, SJC price is now 900,000 dong lower than gold ring.

USD rate on free market dropped to far lower than 26,000 dong since foreign currency demand dropped

On July 17 morning, VND/USD central rate released by SBV is 24,256 dong, 11 dong higher than yesterday. USD rate in commercial banks also increased slightly. Vietcombank raised it bby 11 dong to 25,248 dong and selling is 25,468 dong; BIDV also raised it by 11 dong to 25,487-25,468 dong.

Meanwhile, USD rate on free market dropped further to 25,510-25,600 dong. It dropped by 110 dong on buying and 90 dong on selling sides from yesterday.

Source: Vietnambiz, Fireant

Listing Company News

VPBank raised savings interest rate in many terms

VPBank has announced new mobilizing interest rates applied from July 16. In which, VPBank raised mobilizing interest rate by 0.1%/year for terms of 2-18 months and maintained the rate in terms of 1, 24, and 36 months.

For on-counter deposit, 1-month rate is about 3-3.2%/year; 2-5-month is 3.5-3.7%/year; 6-11-month is about 4.7-4.9%/year; 12-18-month is 5.2-5.3%/year; 24-36 month is about 5.5-5.6%/year.

If customers deposit online, mobilizing interest rate is 0.1%/year higher than on-counter deposit. 1-month rate is about 3.1-3.3%/year; 2-5-month is 3.6-3.8%/year; 6-11-month is about 4.8-5.0%/year; 12-18-month is 5.3-5.4%/year; 24-36 month is about 5.6-5.7%/year.

So, highest rate in VPBank is 5.8%/year is customers deposit online of 10 billion dong and up, in 24-36-month term. With lower deposit, maximum rate applied in VPBank is 5.7%.

A sea transport company reported remarkable profit at 284 time-growth in Q2, surpassing year-target after 6 months

Vietnam Sea Transport (VOS) released Q2/2024 finance statements with revenue of 1,872 billion, up by 80% YoY. However, gross profit is -23 billion, while same period was 30 billion.

Finance revenue was nearly the same and the expenses didn't drop, but other income increased to 393 billion, much higher than 422 million dong in last year. As the result, Vosco EAT increased strongly from 1 billion in same period to 284 billion. This is also the highest profit in one quarter in this company.

In 6 months, Vosco revenue is 2,969 billion, up by 90% YoY. EAT also increased by 384% YoY to 358 billion.

In 2024, VOS set cautious business targets with revenue dropping by 28.2% YoY to 2,440 billion. However, EBT is expected at 323 billion, up by 62% YoY. The result is positive in first half of the year, the company has strongly surpassed business targets of the year.

Binh Minh Plastic (BMP) saw highest profit of 4 quarters, holding nearly 1.8 trillion dong of deposit

Binh Minh Plastic (BMP) has released Q2/2024 combined finance statements with net revenue of 1,153 billion, down by 14% YoY. After cost, gross profit dropped by 12% to 506 billion. Gross margin improved from 42.8% to 43.8% in this quarter.

Finance, management, and selling expenses dropped. Binh Minh Plastic EAT in Q2/2024 dropped slightly by 5% to 280 billion. However, it is also the highest profit of 4 quarters.

In 6 months, the company net revenue reached 2,156 billion, down by 22% YoY. EAT also dropped by 18% to 470 billion. With year-revenue target of 5,540 billion, EAT of 1,030 billion, BMP only completed 39% and 46% targets after half a year.

Source: Cafef

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
TCB	23,700	4.41%	0.14%
MBB	24,500	4.03%	0.10%
BID	48,000	1.80%	0.09%
CTG	33,000	1.54%	0.05%
ACB	24,500	1.66%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VC3	27,700	4.92%	0.04%
PGS	31,000	6.16%	0.03%
CLM	91,000	9.38%	0.03%
DHT	74,000	1.23%	0.02%
BTW	42,700	9.77%	0.01%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GVR	35,550	-6.94%	-0.20%
HVN	29,100	-6.88%	-0.09%
MSN	71,800	-2.97%	-0.06%
FPT	131,900	-1.57%	-0.06%
PLX	45,000	-4.46%	-0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	41,500	-3.49%	-0.22%
IDC	58,500	-2.66%	-0.16%
HUT	17,000	-2.86%	-0.10%
LAS	24,400	-9.96%	-0.09%
VCS	73,200	-2.53%	-0.09%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
MBB	24,500	4.03%	72,405,922
SHB	11,850	-0.42%	47,946,998
DIG	24,500	-6.84%	35,508,914
VPB	19,000	0.00%	34,914,605
POW	13,900	-6.71%	31,986,364

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	17,100	-1.72%	11,664,026
CEO	16,900	-1.17%	9,460,898
MBS	34,300	-0.58%	7,243,994
LAS	24,400	-9.96%	4,312,966
TIG	15,300	-6.71%	4,125,809

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
MBB	24,500	4.03%	1,761.6
MWG	63,500	-0.94%	1,077.4
FPT	131,900	-1.57%	923.1
DIG	24,500	-6.84%	893.3
STB	30,400	1.67%	765.1

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
MBS	34,300	-0.58%	251.0
SHS	17,100	-1.72%	202.5
PVS	41,500	-3.49%	165.2
CEO	16,900	-1.17%	161.6
IDC	58,500	-2.66%	118.6

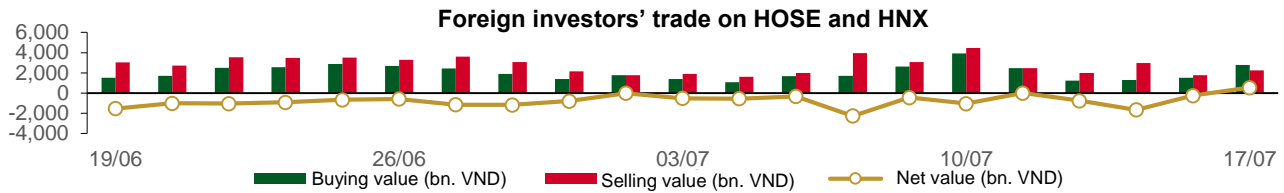
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
MWG	2,518,172	160.31
SHB	11,145,814	130.94
VCB	1,320,240	108.69
LPB	3,253,011	96.29
BID	2,035,194	89.35

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
THD	4,430,993	146.22
GKM	2,342,300	93.13
HUT	300,000	5.10
KST	150,220	2.04
MCF	7,000	0.06

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	77.59	2,693.91	74.12	2,170.11	3.47	523.80
HNX	2.56	73.96	2.74	59.48	(0.18)	14.48
Total	80.16	2,767.86	76.86	2,229.59	3.29	538.28



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MWG	63,500	5,934,950	377.16	MBS	34,300	605,600	20.95
FPT	131,900	2,234,925	294.59	PVS	41,500	217,200	9.01
TCB	23,700	8,819,600	204.72	TNG	24,600	292,600	7.03
VCB	88,000	2,391,425	203.63	DTD	29,900	170,700	5.41
BID	48,000	2,751,600	124.05	LAS	24,400	189,500	4.92

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MWG	63,500	3,373,072	214.42	VGS	38,200	163,400	6.70
FPT	131,900	1,002,800	133.06	CEO	16,900	384,400	6.62
VPB	19,000	6,607,200	126.64	IDC	58,500	102,700	6.14
HPG	28,200	4,020,659	113.89	SHS	17,100	335,800	5.82
MSN	71,800	1,495,221	109.71	PVS	41,500	111,725	4.75

TOP 5 NET BUYING

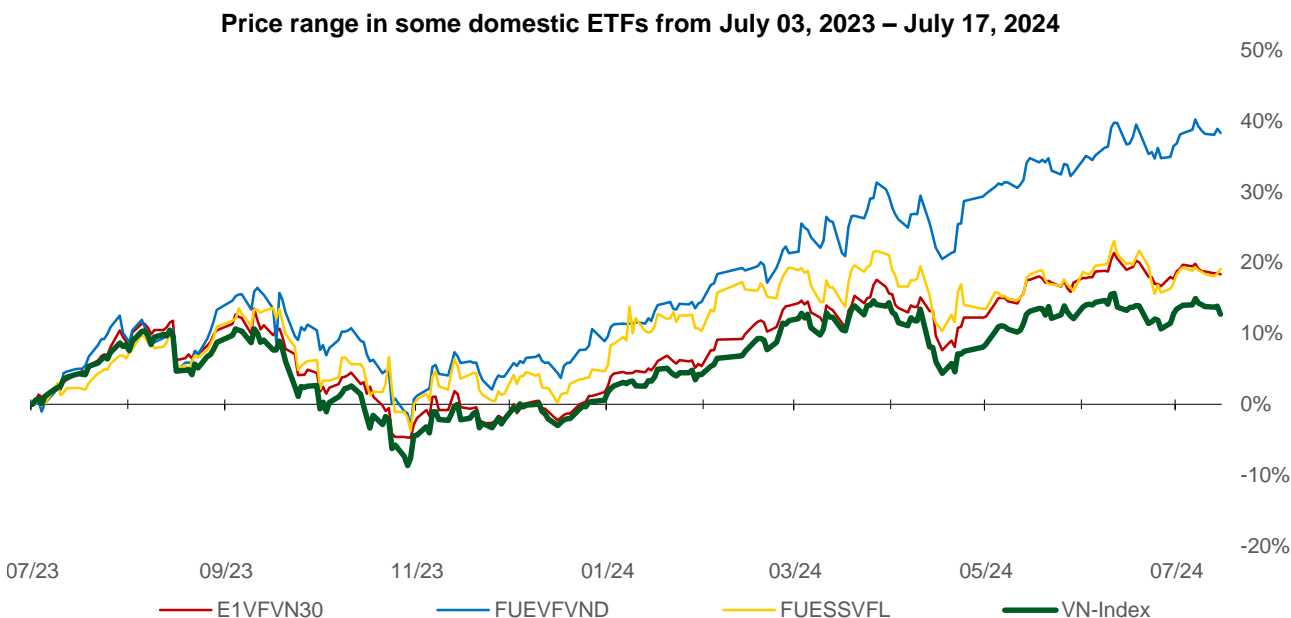
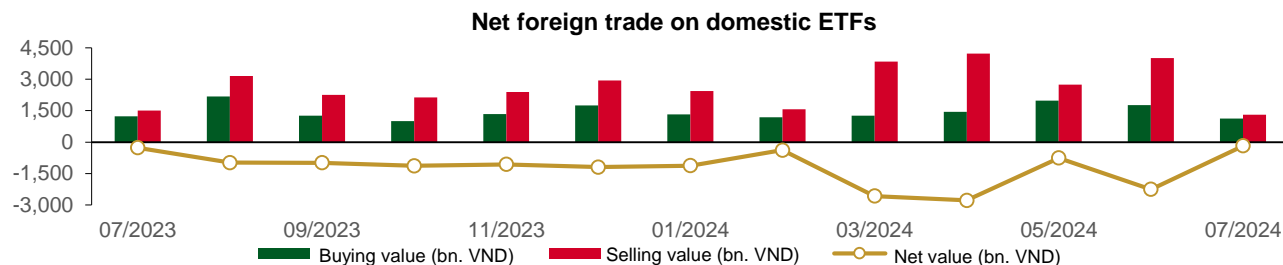
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MWG	63,500	2,561,878	162.74	MBS	34,300	563,100	19.47
FPT	131,900	1,232,125	161.53	NTP	54,700	80,400	4.59
VCB	88,000	1,542,505	128.53	PVS	41,500	105,475	4.25
TCB	23,700	4,344,790	102.20	TNG	24,600	161,500	3.75
BID	48,000	1,964,513	85.91	TIG	15,300	179,500	2.70

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MSN	71,800	(1,425,311)	(104.60)	CEO	16,900	(333,000)	(5.73)
VHM	37,300	(1,201,330)	(45.01)	SHS	17,100	(308,100)	(5.36)
VND	15,400	(2,602,900)	(41.46)	VGS	38,200	(64,600)	(2.74)
CTR	138,400	(227,640)	(31.42)	HUT	17,000	(154,100)	(2.66)
PVD	28,500	(921,700)	(26.91)	IDC	58,500	(44,200)	(2.65)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	22,720	-0.2%	2,128,468	48.74	E1VFN30	36.83	34.65	2.18
FUEMAV30	15,630	-0.1%	159,717	2.50	FUEMAV30	2.46	0.09	2.38
FUESSV30	16,160	-0.6%	27,715	0.45	FUESSV30	0.32	0.03	0.28
FUESSV50	19,620	-0.7%	22,300	0.44	FUESSV50	0.10	0.21	(0.11)
FUESSVFL	20,940	0.5%	1,405,100	29.65	FUESSVFL	1.72	25.76	(24.05)
FUEVFN30	33,050	-0.4%	2,761,828	91.74	FUEVFN30	83.93	9.05	74.88
FUEVN100	17,850	0.4%	100,496	1.79	FUEVN100	0.28	1.03	(0.75)
FUEIP100	8,700	3.7%	2,202	0.02	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,650	-0.6%	500	0.00	FUEKIV30	0.00	0.00	0.00
FUEDCMID	12,100	-2.4%	205,841	2.53	FUEDCMID	1.44	0.84	0.60
FUEKIVFS	12,470	0.6%	30,703	0.38	FUEKIVFS	0.02	0.36	(0.34)
FUEMAVND	13,900	-0.6%	4,200	0.06	FUEMAVND	0.05	0.02	0.03
FUEFCV50	12,000	0.0%	5,200	0.06	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			6,854,270	178.36	Total	127.15	72.05	55.09



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	2,380	15.0%	34,450	68	24,500	2,119	(261)	19,320	2.5	23/09/2024
CACB2305	980	5.4%	90,980	82	24,500	905	(75)	20,160	5.0	07/10/2024
CACB2306	2,320	6.4%	11,480	1	24,500	2,409	89	18,480	2.5	18/07/2024
CACB2307	740	12.1%	132,630	33	24,500	714	(26)	21,000	5.0	19/08/2024
CACB2402	820	5.1%	5,510	85	24,500	348	(472)	26,000	2.0	10/10/2024
CFPT2310	8,850	0.0%	0	15	131,900	8,680	(170)	72,970	6.8	01/08/2024
CFPT2313	5,150	-7.5%	8,600	21	131,900	5,314	164	86,350	8.6	07/08/2024
CFPT2314	5,680	-6.0%	29,520	174	131,900	5,434	(246)	86,350	8.6	07/01/2025
CFPT2316	6,140	-13.6%	670	1	131,900	7,105	965	70,810	8.6	18/07/2024
CFPT2317	3,520	-4.9%	21,280	125	131,900	3,504	(16)	87,210	13.0	19/11/2024
CFPT2401	1,910	-14.7%	26,530	140	131,900	1,401	(509)	124,770	8.6	04/12/2024
CHPG2316	900	-8.2%	8,720	64	28,200	854	(46)	26,260	3.6	19/09/2024
CHPG2329	1,290	-5.8%	191,010	15	28,200	1,193	(97)	26,360	1.8	01/08/2024
CHPG2331	810	-3.6%	36,570	82	28,200	698	(112)	25,450	5.5	07/10/2024
CHPG2332	750	-6.3%	247,530	113	28,200	709	(41)	25,910	5.5	07/11/2024
CHPG2333	760	-7.3%	145,660	141	28,200	715	(45)	26,360	5.5	05/12/2024
CHPG2334	660	-4.4%	131,820	174	28,200	550	(110)	26,810	7.3	07/01/2025
CHPG2338	900	2.3%	154,250	78	28,200	744	(156)	27,270	3.6	03/10/2024
CHPG2339	2,650	-7.7%	36,630	169	28,200	2,016	(634)	27,470	1.8	02/01/2025
CHPG2341	550	-15.4%	19,670	1	28,200	550	(0)	27,270	1.8	18/07/2024
CHPG2342	890	-6.3%	23,860	125	28,200	768	(122)	21,820	9.1	19/11/2024
CHPG2402	1,580	-5.4%	120,300	306	28,200	1,657	77	28,180	2.7	19/05/2025
CHPG2403	690	-13.8%	3,620	230	28,200	731	41	30,500	4.0	04/03/2025
CHPG2404	510	-26.1%	5,970	85	28,200	492	(18)	32,000	2.0	10/10/2024
CHPG2405	600	-21.1%	4,700	118	28,200	557	(43)	33,000	2.0	12/11/2024
CMBB2312	2,700	16.9%	101,610	15	24,500	2,722	22	19,080	2.0	01/08/2024
CMBB2314	1,270	22.1%	224,380	21	24,500	1,273	3	19,570	3.9	07/08/2024
CMBB2315	1,620	17.4%	353,620	174	24,500	1,404	(216)	19,570	3.9	07/01/2025
CMBB2317	1,000	22.0%	184,090	33	24,500	1,018	18	19,570	4.9	19/08/2024
CMBB2318	1,720	9.6%	100,230	64	24,500	1,790	70	17,610	3.9	19/09/2024
CMBB2402	1,950	10.8%	232,010	306	24,500	1,729	(221)	23,480	2.0	19/05/2025
CMBB2403	1,620	17.4%	8,930	140	24,500	1,384	(236)	23,000	2.0	04/12/2024
CMBB2404	1,410	0.0%	0	230	24,500	1,520	110	23,500	2.0	04/03/2025
CMSN2311	20	-50.0%	131,000	15	71,800	1	(19)	88,500	8.0	01/08/2024
CMSN2313	400	-16.7%	597,950	82	71,800	232	(168)	80,000	10.0	07/10/2024
CMSN2316	450	2.3%	16,720	78	71,800	139	(311)	83,980	10.0	03/10/2024
CMSN2317	1,130	0.0%	180	169	71,800	350	(780)	86,870	8.0	02/01/2025
CMSN2401	1,020	-10.5%	2,540	230	71,800	649	(371)	82,000	8.0	04/03/2025
CMSN2402	860	-21.8%	4,130	118	71,800	508	(352)	83,000	5.0	12/11/2024
CMSN2403	730	-20.7%	11,820	148	71,800	372	(358)	90,000	5.0	12/12/2024
CMWG2310	2,000	-13.0%	70,880	15	63,500	1,911	(89)	54,070	5.0	01/08/2024
CMWG2313	2,330	-9.7%	22,270	21	63,500	2,331	1	49,610	6.0	07/08/2024
CMWG2314	1,640	-6.8%	203,540	174	63,500	1,474	(166)	51,590	9.9	07/01/2025
CMWG2316	2,750	-5.8%	12,640	35	63,500	2,674	(76)	47,620	6.0	21/08/2024
CMWG2318	3,500	-8.9%	4,050	1	63,500	3,639	139	41,670	6.0	18/07/2024
CMWG2401	2,250	-9.3%	177,860	306	63,500	2,315	65	65,480	4.0	19/05/2025
CMWG2402	1,520	-6.8%	35,290	140	63,500	1,348	(172)	63,490	5.0	04/12/2024
CMWG2403	1,880	-5.5%	14,510	230	63,500	1,655	(225)	64,490	5.0	04/03/2025
CMWG2404	1,080	-13.6%	14,630	85	63,500	854	(226)	67,960	4.0	10/10/2024
CPOW2314	1,120	-18.3%	158,380	78	13,900	655	(465)	13,110	2.0	03/10/2024
CPOW2315	1,170	-26.9%	71,800	169	13,900	759	(411)	13,460	2.0	02/01/2025
CSHB2305	390	21.9%	20,610	78	11,850	106	(284)	12,560	5.0	03/10/2024
CSHB2306	910	-8.1%	6,340	169	11,850	425	(485)	12,780	2.0	02/01/2025
CSTB2313	150	7.1%	102,200	64	30,400	118	(32)	35,560	5.0	19/09/2024

CSTB2325	220	10.0%	34,500	15	30,400	153	(67)	31,500	4.0	01/08/2024
CSTB2327	120	50.0%	293,850	21	30,400	104	(16)	32,000	6.0	07/08/2024
CSTB2328	370	5.7%	147,220	174	30,400	322	(48)	33,000	8.0	07/01/2025
CSTB2332	200	11.1%	122,600	78	30,400	141	(59)	35,890	5.0	03/10/2024
CSTB2333	1,060	8.2%	24,500	169	30,400	813	(247)	36,110	2.0	02/01/2025
CSTB2334	1,340	6.4%	224,510	35	30,400	1,272	(68)	27,000	3.0	21/08/2024
CSTB2337	740	1.4%	120,440	125	30,400	707	(33)	27,000	7.0	19/11/2024
CSTB2402	1,500	3.5%	191,330	306	30,400	1,675	175	30,000	3.0	19/05/2025
CSTB2403	940	8.1%	640	140	30,400	855	(85)	30,000	4.0	04/12/2024
CSTB2404	1,090	3.8%	360	230	30,400	979	(111)	31,000	4.0	04/03/2025
CSTB2405	1,180	2.6%	17,630	118	30,400	1,051	(129)	32,500	2.0	12/11/2024
CSTB2406	1,120	3.7%	3,130	85	30,400	1,012	(108)	31,500	2.0	10/10/2024
CSTB2407	660	0.0%	3,190	148	30,400	573	(87)	33,000	4.0	12/12/2024
CTCB2307	3,900	9.9%	40	15	23,700	3,806	(94)	16,490	1.9	01/08/2024
CTCB2309	4,520	11.3%	10,990	68	23,700	4,558	38	16,970	1.5	23/09/2024
CTCB2310	1,770	12.0%	231,860	82	23,700	1,761	(9)	16,970	3.9	07/10/2024
CTCB2402	790	17.9%	26,770	148	23,700	478	(312)	27,500	2.0	12/12/2024
CTPB2306	770	16.7%	40,130	78	17,850	308	(462)	19,350	1.9	03/10/2024
CTPB2402	1,020	-1.9%	10,310	140	17,850	787	(233)	18,000	1.9	04/12/2024
CVHM2311	10	0.0%	23,930	15	37,300	0	(10)	60,500	5.0	01/08/2024
CVHM2313	70	0.0%	417,670	82	37,300	22	(48)	50,000	10.0	07/10/2024
CVHM2317	70	-12.5%	1,070	78	37,300	14	(56)	52,350	8.0	03/10/2024
CVHM2318	750	0.0%	0	169	37,300	109	(641)	53,460	5.0	02/01/2025
CVHM2402	950	-11.2%	6,870	230	37,300	826	(124)	41,500	4.0	04/03/2025
CVHM2403	740	-14.0%	5,780	140	37,300	634	(106)	40,500	4.0	04/12/2024
CVHM2404	730	-8.8%	48,630	118	37,300	598	(132)	40,000	4.0	12/11/2024
CVHM2405	530	-3.6%	4,260	148	37,300	362	(168)	45,000	4.0	12/12/2024
CVIB2304	760	5.6%	90,100	21	21,600	732	(28)	18,880	3.8	07/08/2024
CVIB2305	550	3.8%	144,700	174	21,600	441	(109)	20,770	5.7	07/01/2025
CVIB2306	3,190	6.3%	1,420	35	21,600	2,945	(245)	16,050	1.9	21/08/2024
CVIB2307	560	3.7%	79,430	33	21,600	539	(21)	19,820	3.8	19/08/2024
CVIB2402	1,050	4.0%	92,560	306	21,600	940	(110)	24,000	2.0	19/05/2025
CVIB2403	530	1.9%	11,770	85	21,600	296	(234)	24,000	2.0	10/10/2024
CVIB2404	550	1.9%	1,870	118	21,600	295	(255)	25,000	2.0	12/11/2024
CVIC2308	60	-14.3%	12,800	21	40,600	2	(58)	50,000	10.0	07/08/2024
CVIC2309	130	-13.3%	19,980	82	40,600	36	(94)	52,000	10.0	07/10/2024
CVIC2313	190	-13.6%	550	78	40,600	24	(166)	53,460	10.0	03/10/2024
CVIC2314	480	0.0%	2,340	169	40,600	173	(307)	54,570	5.0	02/01/2025
CVIC2401	810	-5.8%	400	140	40,600	555	(255)	45,500	4.0	04/12/2024
CVIC2402	470	-6.0%	3,250	148	40,600	325	(145)	50,000	4.0	12/12/2024
CVIC2403	500	-3.9%	8,010	85	40,600	380	(120)	45,000	4.0	10/10/2024
CVNM2310	40	33.3%	21,120	21	65,700	0	(40)	78,400	9.8	07/08/2024
CVNM2311	380	0.0%	6,220	174	65,700	76	(304)	78,400	9.8	07/01/2025
CVNM2314	70	-30.0%	8,120	78	65,700	2	(68)	85,150	7.8	03/10/2024
CVNM2315	630	-6.0%	46,790	169	65,700	38	(592)	87,110	3.9	02/01/2025
CVNM2401	1,250	-3.9%	39,800	306	65,700	724	(526)	66,000	8.0	19/05/2025
CVNM2402	600	-7.7%	500	140	65,700	245	(355)	70,500	8.0	04/12/2024
CVNM2403	840	-10.6%	33,260	118	65,700	180	(660)	75,000	4.0	12/11/2024
CVNM2404	980	-11.7%	2,910	85	65,700	328	(652)	70,000	4.0	10/10/2024
CVPB2312	480	20.0%	90,000	15	19,000	308	(172)	19,000	1.8	01/08/2024
CVPB2314	30	0.0%	54,170	21	19,000	12	(18)	21,720	3.6	07/08/2024
CVPB2315	230	4.6%	304,460	174	19,000	151	(79)	22,170	5.4	07/01/2025
CVPB2318	270	42.1%	26,240	78	19,000	83	(187)	22,230	3.6	03/10/2024
CVPB2319	870	1.2%	25,570	169	19,000	372	(498)	22,740	1.8	02/01/2025
CVPB2321	400	0.0%	28,800	33	19,000	318	(82)	17,090	6.6	19/08/2024
CVPB2322	550	19.6%	3,670	64	19,000	301	(249)	18,990	3.8	19/09/2024
CVPB2401	1,440	1.4%	123,210	306	19,000	1,141	(299)	19,940	1.9	19/05/2025
CVPB2402	1,050	1.0%	11,090	140	19,000	852	(198)	19,000	2.0	04/12/2024
CVPB2403	1,380	8.7%	14,440	230	19,000	1,105	(275)	19,000	2.0	04/03/2025
CVPB2404	740	-1.3%	59,400	85	19,000	546	(194)	19,500	2.0	10/10/2024

This news is distributed by Research Department – Phu Hung Securities JSC. All the above information is collected from trusted sources. However, because the stock market sees influences from many complicated factors and is hard to predict, investors must be responsible for their own investments.

CVPB2405	800	0.0%	2,290	118	19,000	568	(232)	20,000	2.0	12/11/2024
CVPB2406	850	-4.5%	2,800	148	19,000	574	(276)	20,500	2.0	12/12/2024
CVRE2313	10	0.0%	74,010	15	19,750	0	(10)	29,500	4.0	01/08/2024
CVRE2315	110	-21.4%	65,000	82	19,750	2	(108)	30,000	8.0	07/10/2024
CVRE2319	80	-20.0%	12,730	78	19,750	1	(79)	31,780	4.0	03/10/2024
CVRE2320	560	-8.2%	310	169	19,750	37	(523)	32,330	2.0	02/01/2025
CVRE2322	10	0.0%	3,680	1	19,750	0	(10)	24,000	3.0	18/07/2024
CVRE2401	470	-11.3%	136,840	140	19,750	308	(162)	21,500	4.0	04/12/2024
CVRE2402	490	-7.6%	46,660	230	19,750	300	(190)	23,500	4.0	04/03/2025
CVRE2403	360	-14.3%	34,840	118	19,750	173	(187)	25,000	2.0	12/11/2024
CVRE2404	500	-13.8%	27,650	85	19,750	279	(221)	22,500	2.0	10/10/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2024F EAT (bil. VND)
ANV	HOSE	34,550	35,300	05/07/2024	145
DPR	HOSE	42,300	44,600	02/07/2024	350
GEG	HOSE	15,750	18,300	01/07/2024	1,463
GAS	HOSE	78,000	82,900	03/06/2024	11,155
VHC	HOSE	72,300	79,300	28/05/2024	1,117
BSR	UPCOM	22,879	23,200	24/05/2024	5,111
CTD	HOSE	71,600	87,500	24/05/2024	316
IMP	HOSE	86,900	77,200	13/05/2024	383
DGC	HOSE	123,800	118,800	08/05/2024	3,864
FMC	HOSE	49,150	55,100	04/05/2024	343
PVD	HOSE	28,500	31,000	02/05/2024	780
VNM	HOSE	65,700	71,600	22/04/2024	9,245
HDB	HOSE	25,200	31,000	16/04/2024	13,140
STK	HOSE	33,000	38,550	04/04/2024	132
KDH	HOSE	36,900	42,200	22/03/2024	1,198
PVT	HOSE	28,900	34,850	20/03/2024	2,344
MSB	HOSE	14,800	20,700	19/03/2024	5,749
POW	HOSE	13,900	14,500	12/03/2024	1,923
NT2	HOSE	21,200	32,300	07/02/2024	640
VIB	HOSE	21,600	27,000	07/02/2024	9,843
VHM	HOSE	37,300	63,300	26/01/2024	27,904
MSH	HOSE	46,700	55,900	17/01/2024	318
SIP	HOSE	82,900	83,400	10/01/2024	1,123
KBC	HOSE	27,000	36,000	10/01/2024	1,647
IDC	HNX	58,500	56,000	10/01/2024	2,212
CTG	HOSE	33,000	36,375	10/01/2024	23,247
VCB	HOSE	88,000	87,329	10/01/2024	37,497
BID	HOSE	48,000	55,870	10/01/2024	25,522
TCB	HOSE	23,700	45,148	10/01/2024	22,796
MBB	HOSE	24,500	29,592	10/01/2024	23,926
TPB	HOSE	17,850	24,130	10/01/2024	7,508
OCB	HOSE	14,500	19,164	10/01/2024	4,880
ACB	HOSE	24,500	31,952	10/01/2024	18,261
VPB	HOSE	19,000	25,603	10/01/2024	16,420
STB	HOSE	30,400	34,494	10/01/2024	9,865
LPB	HOSE	32,000	18,389	10/01/2024	4,731
SHB	HOSE	11,850	16,146	10/01/2024	10,044
MWG	HOSE	63,500	61,600	10/01/2024	2,325
FRT	HOSE	173,800	119,200	10/01/2024	305

DGW	HOSE	64,000	55,300	10/01/2024	665
PNJ	HOSE	95,900	101,000	10/01/2024	2,357
SAB	HOSE	54,000	83,600	10/01/2024	5,162
HPG	HOSE	28,200	31,200	10/01/2024	15,721
TCM	HOSE	51,000	54,700	10/01/2024	221
PLX	HOSE	45,000	42,300	10/01/2024	4,395
PVS	HNX	41,500	40,300	10/01/2024	1,136
NLG	HOSE	42,000	40,600	10/01/2024	631
VRE	HOSE	19,750	37,700	10/01/2024	4,252

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

The report is made by Pham Quang Chuong, analyst – Phu Hung Securities Joint Stock Company. Each research analyst(s), strategist(s) or research associate(s) responsible for the preparation and content of all or any identified portion of this research report hereby certifies that, with respect to each issuer or security or any identified portion of the report with respect to each issuer or security that the research analyst, strategist or research associate covers in this research report, all of the views expressed by that research analyst, strategist or research associate in this research report accurately reflect their personal views about those issuer(s) or securities. Each research analyst(s), strategist(s) or research associate(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation(s) or view(s) expressed by that research analyst, strategist or research associate in this research report.

Ratings Definition

Buy = higher than domestic market by over 10%
Hold = similar to domestic market at the rate of +10% ~ -10%
Sell = lower than domestic market by below 10%
No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

This information has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. Phu Hung Securities and its affiliates and their officers and employees may or may not have a position in or with respect to the securities mentioned herein. Phu Hung Securities (or one of its affiliates) may from time to time perform investment banking or other services or solicit investment banking or other business for any company mentioned in this report. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

© Phu Hung Securities Corporation

F21, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC
Phone: (84-28) 5 413 5479 Fax: (84-28) 5 413 5472
Customer Service: 1900 25 23 58 Call Center: (84-28) 5 413 5488
E-mail: info@phs.vn / support@phs.vn Web: www.phs.vn

Phu My Hung Trading office

Ground Floor, CR2-08, 107 Ton
Dat Tien, Tan Phu Ward, District 7,
Ho Chi Minh City
Tel: (84-28) 5 413 5478
Fax: (84-28) 5 413 5473

District 3 Branch

4th & 5th Floor, 458 Nguyen
Thi Minh Khai, Ward 2,
District 3, Ho Chi Minh City
Tel: (84-28) 3 820 8068
Fax: (84-28) 3 820 8206

Thanh Xuan Branch

5th Floor, UDIC Complex Building, N04
Hoang Dao Thuy, Trung Hoa Ward, Cau
Giay District, Ha Noi
Tel: (84-24) 6 250 9999
Fax: (84-24) 6 250 6666

Tan Binh Branch

Park Legend Building, 251 Hoang
Van Thu Street, Ward 2, Tan Binh
District, Ho Chi Minh City
Tel: (84-28) 3 813 2401
Fax: (84-28) 3 813 2415

Hanoi Branch

5th Floor, Vinafor Building,
No.127 Lo Duc, Dong Mac
Ward, Hai Ba Trung District,
Ha Noi
Tel: (84-24) 3 933 4566
Fax: (84-24) 3 933 4820

Hai Phong Branch

2nd Floor, Building No.18 Tran Hung
Dao, Hoang Van Thu Ward, Hong Bang
District, Hai Phong
Tel: (84-225) 384 1810
Fax: (84-225) 384 1801

District 1 Branch

Room 1003A, 10th Floor, No. 81-
83-83B-85 Ham Nghi Street,
Nguyen Thai Binh Ward, District 1,
Ho Chi Minh City
Tel: ((84-28) 3 535 6060
Fax: (84-28) 3 535 2912