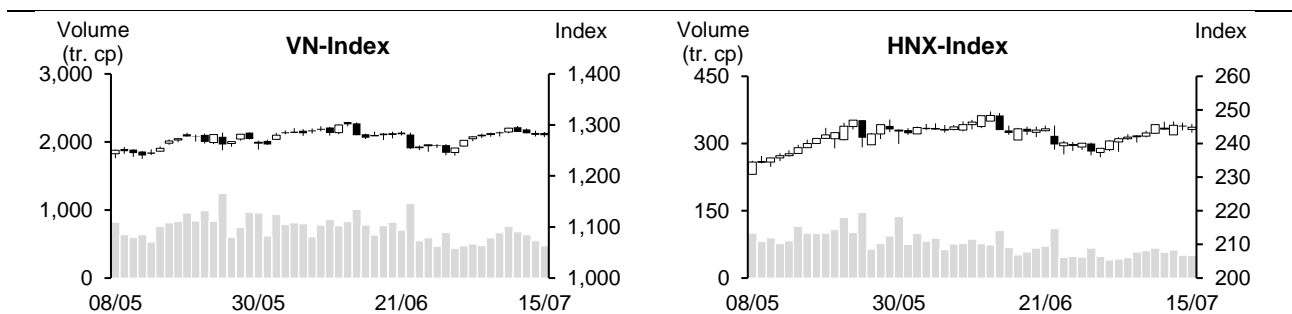


15/07/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,279.82	-0.07%	1,297.82	-0.31%	244.84	-0.07%
Total volume (mil. shares)	573.79	-5.40%	216.74	12.05%	59.07	8.84%
Matched volume (mil. shares)	474.63	-13.24%	149.41	-7.59%	50.53	-1.45%
20-session average (mil. shares)	626.54	-24.25%	214.84	-30.46%	57.45	-12.05%
Total value (bil dong)	14,245	-6.67%	6,458	4.03%	1,321	16.99%
Matched value (bil dong)	11,315	-17.86%	4,497	-15.38%	1,045	1.41%
20-session average (bil dong)	16,477	-31.33%	7,042	-36.14%	1,179	-11.35%
	Weight %		Weight %		Weight %	
Number of gainers	167	32%	10	33%	79	37%
Number of droppers	262	51%	16	53%	86	40%
Stand still codes	86	17%	4	13%	49	23%



REMARKABLE POINTS ON THE MARKET

The market saw the 4th drop in a row without support from the cash flow. Main indexes gained in the morning with support from some large-cap codes. However, the demand didn't spread consistently. The gain was quickly narrowed down before dropping in the afternoon with droppers taking control. In which, most groups only dropped slightly. On the other side, some groups gaining remarkably were oil, pharmaceutical, medical, insurance, power, and textile. The liquidity dropped for the 4th time in a row, showing that investors were cautious. Foreign investors' pressure increased again today, from many codes like HDB, STB, ACV, and SAB.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped slightly again. The sign still showed a Spinning struggling candle with lower volume. The sign didn't change, still showing weak selling pressure when correcting. The index is near support level around 1,270, will need a positive demand gain to confirm the end of the correction. For HNX-Index, it also dropped slightly again, still maintaining short-term struggling sign within 242-246. If there is a break, it might move to surpass peak level of 250, if it breaks, it might stay above support level of 240-242. General strategy is keeping the weight at average level and wait for positive correcting sign or positive demand session to raise, having priority on banking, real estate, retail, oil, import-export, steel, sea transport, industrial park, fertilizer, and power.

Recommending code: Buy MWG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	MWG	Buy	16/07/2024	64.30	64.30	0.0%	75.0	16.6%	60.5	-5.9%	Positive correcting sign to support level

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VPB	Buy	11/06/2024	18.80	18.05	4.2%	20.5	13.6%	17.4	-3.6%	
2	PNJ	Buy	20/06/2024	97.7	96.8	0.9%	112	15.7%	92.5	-4%	
3	DPR	Buy	27/06/2024	44.6	43.4	2.8%	51	17.5%	40.8	-6%	
4	MSH	Buy	28/06/2024	49.00	48.2	1.7%	52.5	8.9%	46	-5%	
5	KDH	Buy	03/07/2024	37.80	37.9	-0.3%	42	10.8%	36	-5%	
6	PLX	Buy	04/07/2024	48.00	41.85	14.7%	49	17%	39.9	-5%	
7	HSG	Buy	08/07/2024	24.55	24.95	-1.6%	29	16%	23.5	-6%	
8	GVR	Buy	09/07/2024	38.5	36.5	5.5%	41	12%	34.5	-5%	
9	CTD	Buy	10/07/2024	73.1	74.3	-1.6%	90	21%	70	-6%	
10	MSN	Buy	11/07/2024	74.5	76.8	-3.0%	85	11%	73	-5%	
11	IJC	Buy	15/07/2024	16	15.7	1.9%	18	15%	14.85	-5%	

DAILY NEWS**Domestic news****Leather and shoe export in 2024 is about 26-27 billion USD**

In 6 months 2024, Vietnam leather and shoe export is over 6.5 billion USD, up by 5.7% YoY. For export market, it still focused on 5 main markets. America accounts the highest weight of about 35%.

Currently, Vietnam has about over 1,000 shoe factories that create about 1.5 million jobs, contributing about 8% GDP of the country. Especially, in South West and Middle regions of Vietnam, labor source is still rich, labor expense is low, and planting area is big. This is an opportunity for Vietnam companies to develop further, and attract foreign investors to Vietnam leather and shoe section. Vietnam Leather Footwear and Handbag (Lefaso) forecasted that export value in 2024 is about 26-27 billion USD.

In 6 months, state budget collection is about 61% estimation

Ministry of Finance stated that in 6 months 2024, State budget collection is 1,038.1 trillion – 61% estimation, up by 17.7% YoY; raw oil collection is 64.3% estimation, up by 5.1% YoY; budget balancing collection from import-export is 68.4% estimation, up by 11.5% YoY.

State budget spending is about 803.6 trillion – 37.9% estimation, similar to 2023 result; in which, investment and development spending is about 29% estimation of the Parliament, down by 8.8% (16.4 trillion) YoY.

Source: Cafef, Fireant

Listing Company News

PV GAS expects to spend over 13,780 billion on 2023 dividend

PV GAS (GAS) has released BoM resolution approving 2023 dividend payment at the rate of 60%. With about nearly 2.3 billion outstanding shares, the company expects to spend over 13,780 billion on dividend payment. In which, most of it (13.2 trillion) will be paid to Petro Vietnam (PVN) – GAS parent company, with 95.76% share.

Other than dividend payment, GAS BoM also approved share issuance to raise capital in 2024 approved in 2024 general meeting. In detail, GAS expects to issue over 45.9 million shares or 2% outstanding shares. The rate is 50:1. Expected operating time is from Q3-4/2024.

Supe Lam Thao profit is twice higher than same period

Lam Thao Fertilizer and Chemical (LAS) released Q2 results with net revenue of 605 billion, down by 30% YoY. Gross profit increased by 39% to 175 billion.

For finance activities, expense dropped by 1.3 billion and revenue increased by 7.3 billion, so profit increased by 8.6 billion YoY. Selling and management expenses increased strongly. Other profit is 6.5 billion. As the result, Lam Thao EAT is over 67 billion, up by 108% YoY. This is the highest quarterly profit from the beginning of 2016 until now.

In half a year, Lam Thao net revenue is over 2 trillion, down by 2% YoY. EAT is 120 billion, up by 83% YoY. Comparing to revenue target of 3.4 trillion and EBT of 136 billion approved at 2024 general meeting, the company has completed 60% revenue and about 110% profit year-targets.

Viglacera profit is 575 billion, Vicem loss is 863 billion in 6 months

In 6-month 2024 statements, Ministry of Construction stated that in first half of the year, total business value in 6 companies that the Ministry owns 100% or controlling rate is about 25,935 billion, down by 6% YoY, completing 45% year-target. Revenue is about 24,947 billion, down by 6% YoY, completing 47% year-target.

For EBT, the Ministry stated that it couldn't complete 6-month target.

For EBT in each company, Construction Machinery (Coma) loss is 2.6 billion, Vietnam Cement (Vicem) loss is 863 billion.

Viglacera (VGC) profit is 575 billion, Hanoi Construction Corporation (Hancorp) profit is 20.1 billion; Lilama (LLM) profit is 38.2 billion, and House and Urban Development (HUD) profit is 205 billion.

Source: Cafef, Vietnambiz

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GVR	38,500	1.58%	0.05%
BCM	67,200	3.38%	0.04%
PLX	48,000	3.67%	0.04%
VJC	104,200	2.16%	0.02%
HDB	24,400	1.04%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DHT	66,500	9.92%	0.14%
TIG	16,800	7.69%	0.07%
PVS	43,000	0.70%	0.04%
DP3	68,800	8.86%	0.04%
VIF	19,500	1.04%	0.02%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	38,000	-1.30%	-0.04%
HVN	33,600	-2.47%	-0.04%
FPT	132,700	-0.82%	-0.03%
VIC	41,350	-0.96%	-0.03%
VPB	18,800	-1.05%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	60,000	-1.96%	-0.12%
PVI	55,800	-1.76%	-0.07%
VCS	74,700	-0.93%	-0.03%
BAB	12,100	-0.82%	-0.03%
CEO	17,400	-1.14%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
SHB	11,950	0.84%	23,881,761
HPG	28,450	-0.18%	16,310,035
VPB	18,800	-1.05%	16,137,491
BCG	8,670	0.35%	11,853,610
VRE	20,350	-1.93%	11,253,154

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
TIG	16,800	7.69%	8,935,114
SHS	17,500	0.00%	4,722,380
CEO	17,400	-1.14%	4,334,086
MBS	35,200	0.28%	2,849,407
IDC	60,000	-1.96%	1,877,930

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	28,450	-0.18%	463.5
FPT	132,700	-0.82%	409.8
VPB	18,800	-1.05%	305.2
SHB	11,950	0.84%	285.4
HDG	32,400	3.18%	242.1

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
TIG	16,800	7.69%	147.1
IDC	60,000	-1.96%	113.4
MBS	35,200	0.28%	100.8
SHS	17,500	0.00%	82.9
CEO	17,400	-1.14%	75.9

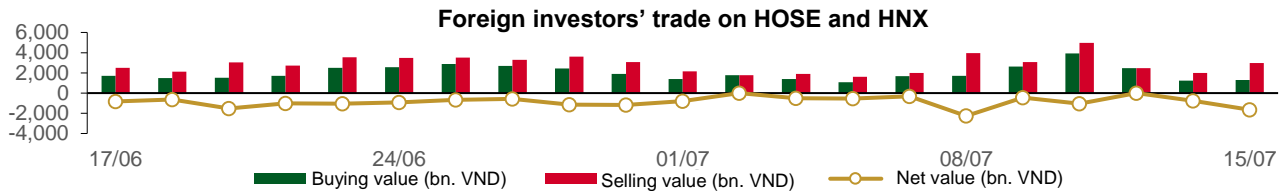
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HDB	22,577,336	521.89
STB	11,136,400	315.16
SSB	14,358,000	299.86
VIC	5,245,000	218.96
SJS	3,252,000	201.62

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
THD	5,820,000	192.06
GKM	1,937,700	73.98
BNA	583,000	7.23
DHT	30,000	1.65
PGN	120,000	0.71

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	38.86	1,257.03	86.79	2,876.16	(47.94)	(1,619.13)
HNX	1.61	39.96	2.51	83.09	(0.90)	(43.13)
Total	40.46	1,296.99	89.30	2,959.25	(48.84)	(1,662.26)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
TNH	28,450	4,390,845	131.53
HDB	24,400	4,983,600	122.92
NLG	43,800	2,763,500	120.21
FPT	132,700	868,433	115.52
VCB	87,500	810,700	71.16

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
TIG	16,800	805,100	13.16
IDC	60,000	136,600	8.25
PVS	43,000	113,000	4.86
LAS	28,300	80,600	2.28
MBS	35,200	44,600	1.57

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HDB	24,400	21,662,636	499.45
STB	29,750	11,342,700	321.30
VCB	87,500	1,907,127	174.74
SAB	55,800	3,236,020	172.46
FPT	132,700	1,002,200	133.64

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
IDC	60,000	671,500	40.52
PVS	43,000	248,119	10.62
TNG	25,800	222,200	5.72
DTD	33,700	126,300	4.30
CEO	17,400	169,600	3.02

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
TNH	28,450	3,969,462	119.36
NLG	43,800	1,762,000	76.64
PC1	31,800	1,543,000	48.88
PLX	48,000	569,500	27.04
BCM	67,200	214,200	14.34

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
TIG	16,800	730,500	11.94
MBS	35,200	44,200	1.55
TVC	11,500	111,400	1.27
PVB	31,300	36,300	1.12
DHT	66,500	16,700	1.09

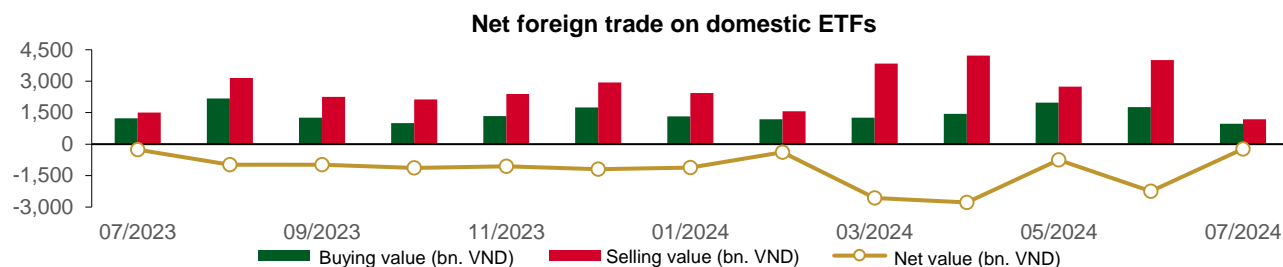
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HDB	24,400	(16,679,036)	(376.53)
STB	29,750	(10,975,100)	(310.36)
SAB	55,800	(3,204,200)	(170.67)
SCS	87,700	(1,347,675)	(113.09)
VCB	87,500	(1,096,427)	(103.59)

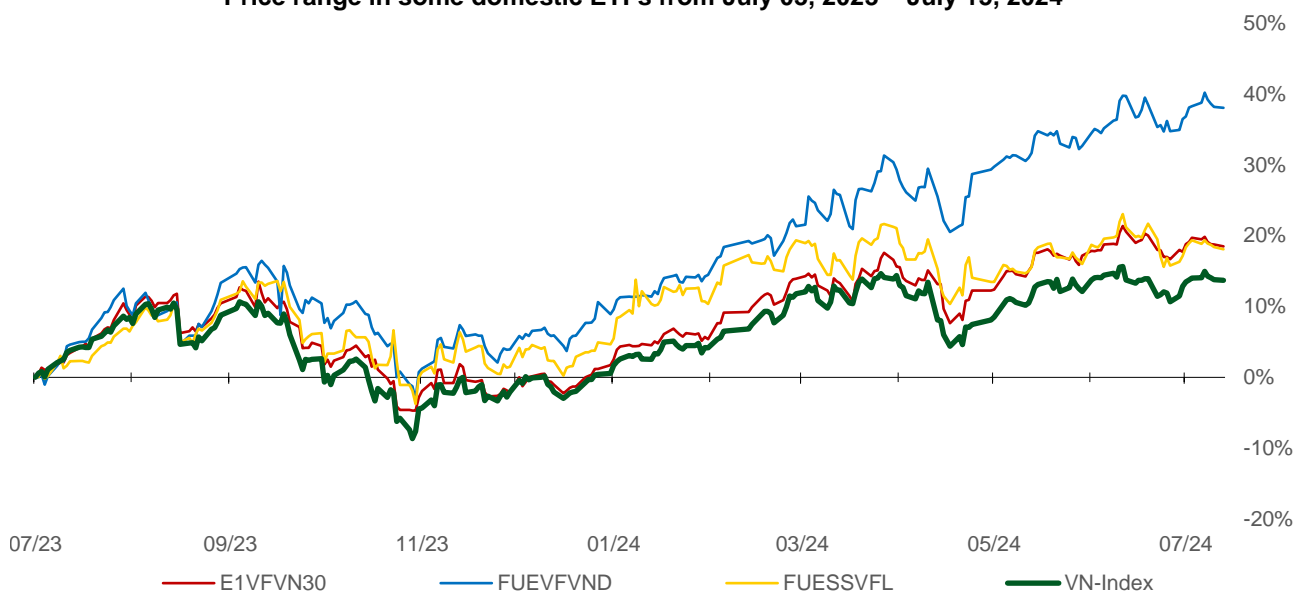
HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
IDC	60,000	(534,900)	(32.28)
PVS	43,000	(135,119)	(5.76)
TNG	25,800	(177,800)	(4.58)
DTD	33,700	(110,600)	(3.77)
CEO	17,400	(137,100)	(2.45)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	22,750	-0.2%	908,418	20.62	E1VFN30	18.18	18.17	0.01
FUEMAV30	15,530	-0.8%	23,252	0.36	FUEMAV30	0.28	0.14	0.15
FUESSV30	16,190	0.2%	13,953	0.23	FUESSV30	0.05	0.13	(0.08)
FUESSV50	19,660	-0.6%	22,900	0.45	FUESSV50	0.00	0.41	(0.41)
FUESSVFL	20,760	-0.2%	118,574	2.45	FUESSVFL	2.15	2.26	(0.11)
FUEVFN30	32,990	-0.1%	695,950	23.02	FUEVFN30	14.58	13.65	0.93
FUEVN100	17,770	-0.2%	147,510	2.62	FUEVN100	0.00	2.32	(2.32)
FUEIP100	9,000	0.1%	700	0.01	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,660	-0.5%	3,609	0.03	FUEKIV30	0.01	0.02	(0.02)
FUEDCMID	12,400	0.2%	10,303	0.13	FUEDCMID	0.01	0.10	(0.09)
FUEKIVFS	12,320	-0.8%	100	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	13,850	-0.3%	700	0.01	FUEMAVND	0.00	0.00	0.00
FUEFCV50	12,050	-0.8%	3,500	0.04	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			1,949,469	49.96	Total	35.27	37.20	(1.93)



Price range in some domestic ETFs from July 03, 2023 – July 15, 2024



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	2,000	-1.5%	2,730	70	23,950	1,904	(96)	19,320	2.5	23/09/2024
CACB2305	910	2.3%	15,660	84	23,950	803	(107)	20,160	5.0	07/10/2024
CACB2306	2,130	-1.8%	6,530	3	23,950	2,190	60	18,480	2.5	18/07/2024
CACB2307	640	0.0%	9,090	35	23,950	609	(31)	21,000	5.0	19/08/2024
CACB2402	740	1.4%	1,080	87	23,950	264	(476)	26,000	2.0	10/10/2024
CFPT2310	9,350	0.0%	0	17	132,700	8,799	(551)	72,970	6.8	01/08/2024
CFPT2313	5,430	-2.5%	5,400	23	132,700	5,408	(22)	86,350	8.6	07/08/2024
CFPT2314	5,910	-2.3%	18,340	176	132,700	5,529	(381)	86,350	8.6	07/01/2025
CFPT2316	7,220	0.0%	0	3	132,700	7,199	(21)	70,810	8.6	18/07/2024
CFPT2317	3,650	-1.4%	13,170	127	132,700	3,566	(84)	87,210	13.0	19/11/2024
CFPT2401	2,120	-4.1%	12,510	142	132,700	1,474	(646)	124,770	8.6	04/12/2024
CHPG2316	960	-7.7%	12,510	66	28,450	911	(49)	26,260	3.6	19/09/2024
CHPG2322	660	-22.4%	28,440	0	28,450	660	(0)	27,270	1.8	15/07/2024
CHPG2329	1,280	-10.5%	90,950	17	28,450	1,330	50	26,360	1.8	01/08/2024
CHPG2331	850	-5.6%	15,470	84	28,450	737	(113)	25,450	5.5	07/10/2024
CHPG2332	790	-6.0%	61,600	115	28,450	745	(45)	25,910	5.5	07/11/2024
CHPG2333	810	-3.6%	259,620	143	28,450	750	(60)	26,360	5.5	05/12/2024
CHPG2334	680	0.0%	38,460	176	28,450	575	(105)	26,810	7.3	07/01/2025
CHPG2338	850	-7.6%	97,090	80	28,450	795	(55)	27,270	3.6	03/10/2024
CHPG2339	2,750	-3.9%	12,410	171	28,450	2,112	(638)	27,470	1.8	02/01/2025
CHPG2341	670	-23.9%	93,390	3	28,450	715	45	27,270	1.8	18/07/2024
CHPG2342	930	1.1%	1,870	127	28,450	794	(136)	21,820	9.1	19/11/2024
CHPG2402	1,700	6.3%	43,230	308	28,450	1,718	18	28,180	2.7	19/05/2025
CHPG2403	750	-6.3%	810	232	28,450	766	16	30,500	4.0	04/03/2025
CHPG2404	660	-10.8%	950	87	28,450	543	(117)	32,000	2.0	10/10/2024
CHPG2405	740	-8.6%	22,270	120	28,450	606	(134)	33,000	2.0	12/11/2024
CMBB2312	2,080	-3.3%	2,420	17	23,050	1,999	(81)	19,080	2.0	01/08/2024
CMBB2314	940	-1.1%	50,840	23	23,050	904	(36)	19,570	3.9	07/08/2024
CMBB2315	1,320	-1.5%	23,330	176	23,050	1,085	(235)	19,570	3.9	07/01/2025
CMBB2317	740	-1.3%	43,460	35	23,050	728	(12)	19,570	4.9	19/08/2024
CMBB2318	1,430	-2.1%	600	66	23,050	1,422	(8)	17,610	3.9	19/09/2024
CMBB2402	1,530	-34.6%	94,430	308	23,050	1,295	(235)	23,480	2.0	19/05/2025
CMBB2403	1,240	0.0%	0	142	23,050	935	(305)	23,000	2.0	04/12/2024
CMBB2404	1,410	0.0%	0	232	23,050	1,094	(316)	23,500	2.0	04/03/2025
CMSN2311	40	-42.9%	78,570	17	74,500	6	(34)	88,500	8.0	01/08/2024
CMSN2313	510	-5.6%	204,930	84	74,500	334	(176)	80,000	10.0	07/10/2024
CMSN2316	410	5.1%	2,870	80	74,500	212	(198)	83,980	10.0	03/10/2024
CMSN2317	1,130	0.0%	140	171	74,500	459	(671)	86,870	8.0	02/01/2025
CMSN2401	1,170	-2.5%	310	232	74,500	799	(371)	82,000	8.0	04/03/2025
CMSN2402	1,070	-10.8%	330	120	74,500	695	(375)	83,000	5.0	12/11/2024
CMSN2403	930	-9.7%	20	150	74,500	509	(421)	90,000	5.0	12/12/2024
CMWG2310	2,150	-5.3%	1,500	17	64,300	2,072	(78)	54,070	5.0	01/08/2024
CMWG2313	2,510	-0.8%	2,180	23	64,300	2,466	(44)	49,610	6.0	07/08/2024
CMWG2314	1,730	-1.7%	175,710	176	64,300	1,544	(186)	51,590	9.9	07/01/2025
CMWG2316	2,900	0.0%	1,450	37	64,300	2,808	(92)	47,620	6.0	21/08/2024
CMWG2318	3,870	-0.8%	810	3	64,300	3,774	(96)	41,670	6.0	18/07/2024
CMWG2401	2,420	-2.0%	34,080	308	64,300	2,439	19	65,480	4.0	19/05/2025
CMWG2402	1,700	0.0%	8,070	142	64,300	1,451	(249)	63,490	5.0	04/12/2024
CMWG2403	1,970	-4.4%	6,960	232	64,300	1,755	(215)	64,490	5.0	04/03/2025
CMWG2404	1,220	-5.4%	4,530	87	64,300	956	(264)	67,960	4.0	10/10/2024
CPOW2314	1,330	-2.9%	21,200	80	15,200	1,171	(159)	13,110	2.0	03/10/2024
CPOW2315	1,560	-3.7%	39,290	171	15,200	1,217	(343)	13,460	2.0	02/01/2025
CSHB2305	320	0.0%	1,920	80	11,950	117	(203)	12,560	5.0	03/10/2024
CSHB2306	990	4.2%	1,400	171	11,950	451	(539)	12,780	2.0	02/01/2025

CSTB2313	150	0.0%	19,380	66	29,750	97	(53)	35,560	5.0	19/09/2024
CSTB2325	200	-13.0%	2,640	17	29,750	115	(85)	31,500	4.0	01/08/2024
CSTB2327	90	-10.0%	112,770	23	29,750	80	(10)	32,000	6.0	07/08/2024
CSTB2328	340	-2.9%	21,770	176	29,750	289	(51)	33,000	8.0	07/01/2025
CSTB2332	170	-5.6%	60,400	80	29,750	117	(53)	35,890	5.0	03/10/2024
CSTB2333	980	-2.0%	280	171	29,750	718	(262)	36,110	2.0	02/01/2025
CSTB2334	1,200	-1.6%	25,820	37	29,750	1,105	(95)	27,000	3.0	21/08/2024
CSTB2337	710	-2.7%	57,180	127	29,750	642	(68)	27,000	7.0	19/11/2024
CSTB2402	1,400	-3.5%	18,290	308	29,750	1,550	150	30,000	3.0	19/05/2025
CSTB2403	850	-8.6%	440	142	29,750	768	(82)	30,000	4.0	04/12/2024
CSTB2404	1,030	-6.4%	500	232	29,750	894	(136)	31,000	4.0	04/03/2025
CSTB2405	1,110	-4.3%	1,350	120	29,750	923	(187)	32,500	2.0	12/11/2024
CSTB2406	1,050	-2.8%	20	87	29,750	877	(173)	31,500	2.0	10/10/2024
CSTB2407	630	0.0%	1,000	150	29,750	508	(122)	33,000	4.0	12/12/2024
CTCB2307	3,800	2.2%	30	17	22,650	3,254	(546)	16,490	1.9	01/08/2024
CTCB2309	4,030	-3.8%	1,210	70	22,650	3,873	(157)	16,970	1.5	23/09/2024
CTCB2310	1,600	-1.8%	55,400	84	22,650	1,500	(100)	16,970	3.9	07/10/2024
CTCB2402	690	-5.5%	4,170	150	22,650	338	(352)	27,500	2.0	12/12/2024
CTPB2306	760	1.3%	10	80	17,650	280	(480)	19,350	1.9	03/10/2024
CTPB2402	1,020	-4.7%	1,860	142	17,650	737	(283)	18,000	1.9	04/12/2024
CVHM2311	20	0.0%	3,130	17	38,000	0	(20)	60,500	5.0	01/08/2024
CVHM2313	90	0.0%	279,590	84	38,000	29	(61)	50,000	10.0	07/10/2024
CVHM2317	100	0.0%	9,000	80	38,000	19	(81)	52,350	8.0	03/10/2024
CVHM2318	750	0.0%	0	171	38,000	130	(620)	53,460	5.0	02/01/2025
CVHM2402	1,070	-10.8%	3,350	232	38,000	913	(157)	41,500	4.0	04/03/2025
CVHM2403	890	-7.3%	3,470	142	38,000	719	(171)	40,500	4.0	04/12/2024
CVHM2404	840	-7.7%	1,380	120	38,000	685	(155)	40,000	4.0	12/11/2024
CVHM2405	570	-9.5%	260	150	38,000	420	(150)	45,000	4.0	12/12/2024
CVIB2304	700	0.0%	60,980	23	21,300	661	(39)	18,880	3.8	07/08/2024
CVIB2305	530	0.0%	21,340	176	21,300	411	(119)	20,770	5.7	07/01/2025
CVIB2306	2,940	0.0%	500	37	21,300	2,789	(151)	16,050	1.9	21/08/2024
CVIB2307	520	4.0%	17,310	35	21,300	481	(39)	19,820	3.8	19/08/2024
CVIB2402	970	0.0%	5,620	308	21,300	879	(91)	24,000	2.0	19/05/2025
CVIB2403	490	-7.6%	190	87	21,300	261	(229)	24,000	2.0	10/10/2024
CVIB2404	540	-1.8%	150	120	21,300	263	(277)	25,000	2.0	12/11/2024
CVIC2308	80	-20.0%	16,520	23	41,350	5	(75)	50,000	10.0	07/08/2024
CVIC2309	150	15.4%	21,720	84	41,350	47	(103)	52,000	10.0	07/10/2024
CVIC2313	220	10.0%	410	80	41,350	32	(188)	53,460	10.0	03/10/2024
CVIC2314	500	0.0%	6,500	171	41,350	203	(297)	54,570	5.0	02/01/2025
CVIC2401	940	-6.0%	1,700	142	41,350	636	(304)	45,500	4.0	04/12/2024
CVIC2402	560	-12.5%	5,660	150	41,350	380	(180)	50,000	4.0	12/12/2024
CVIC2403	620	-11.4%	4,890	87	41,350	455	(165)	45,000	4.0	10/10/2024
CVNM2310	40	0.0%	20,730	23	66,200	0	(40)	78,400	9.8	07/08/2024
CVNM2311	400	-2.4%	1,440	176	66,200	86	(314)	78,400	9.8	07/01/2025
CVNM2314	100	-9.1%	43,070	80	66,200	3	(97)	85,150	7.8	03/10/2024
CVNM2315	710	-1.4%	50,230	171	66,200	45	(665)	87,110	3.9	02/01/2025
CVNM2401	1,300	0.0%	22,830	308	66,200	763	(537)	66,000	8.0	19/05/2025
CVNM2402	650	0.0%	4,600	142	66,200	271	(379)	70,500	8.0	04/12/2024
CVNM2403	930	-2.1%	68,270	120	66,200	208	(722)	75,000	4.0	12/11/2024
CVNM2404	1,150	0.9%	1,100	87	66,200	377	(773)	70,000	4.0	10/10/2024
CVPB2312	360	-25.0%	106,920	17	18,800	272	(88)	19,000	1.8	01/08/2024
CVPB2314	40	-20.0%	55,990	23	18,800	11	(29)	21,720	3.6	07/08/2024
CVPB2315	210	-12.5%	205,160	176	18,800	142	(68)	22,170	5.4	07/01/2025
CVPB2318	190	-20.8%	62,490	80	18,800	75	(115)	22,230	3.6	03/10/2024
CVPB2319	860	-8.5%	13,410	171	18,800	347	(513)	22,740	1.8	02/01/2025
CVPB2321	400	2.6%	13,440	35	18,800	295	(105)	17,090	6.6	19/08/2024
CVPB2322	460	-4.2%	1,570	66	18,800	278	(182)	18,990	3.8	19/09/2024
CVPB2401	1,420	-7.8%	44,570	308	18,800	1,091	(329)	19,940	1.9	19/05/2025
CVPB2402	980	-12.5%	21,400	142	18,800	803	(177)	19,000	2.0	04/12/2024
CVPB2403	1,270	-5.9%	25,160	232	18,800	1,053	(217)	19,000	2.0	04/03/2025

CVPB2404	730	-11.0%	17,110	87	18,800	506	(224)	19,500	2.0	10/10/2024
CVPB2405	850	-1.2%	1,300	120	18,800	530	(320)	20,000	2.0	12/11/2024
CVPB2406	900	-2.2%	1,050	150	18,800	538	(362)	20,500	2.0	12/12/2024
CVRE2313	10	-66.7%	11,490	17	20,350	0	(10)	29,500	4.0	01/08/2024
CVRE2315	140	-6.7%	12,970	84	20,350	3	(137)	30,000	8.0	07/10/2024
CVRE2319	100	0.0%	5,520	80	20,350	2	(98)	31,780	4.0	03/10/2024
CVRE2320	590	1.7%	230	171	20,350	52	(538)	32,330	2.0	02/01/2025
CVRE2322	20	-33.3%	52,540	3	20,350	0	(20)	24,000	3.0	18/07/2024
CVRE2401	580	-6.5%	36,380	142	20,350	378	(202)	21,500	4.0	04/12/2024
CVRE2402	560	-9.7%	2,040	232	20,350	359	(201)	23,500	4.0	04/03/2025
CVRE2403	450	-11.8%	9,000	120	20,350	235	(215)	25,000	2.0	12/11/2024
CVRE2404	630	-11.3%	4,950	87	20,350	379	(251)	22,500	2.0	10/10/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash
(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2024F EAT (bil. VND)
GEG	HOSE	16,950	18,300	01/07/2024	1,463
GAS	HOSE	78,300	82,900	03/06/2024	11,155
VHC	HOSE	74,500	79,300	28/05/2024	1,117
BSR	UPCOM	24,094	23,200	24/05/2024	5,111
CTD	HOSE	73,100	87,500	24/05/2024	316
IMP	HOSE	87,300	77,200	13/05/2024	383
DGC	HOSE	125,400	118,800	08/05/2024	3,864
FMC	HOSE	50,600	55,100	04/05/2024	343
PVD	HOSE	29,750	31,000	02/05/2024	780
VNM	HOSE	66,200	71,600	22/04/2024	9,245
HDB	HOSE	24,400	31,000	16/04/2024	13,140
STK	HOSE	35,100	38,550	04/04/2024	132
KDH	HOSE	37,800	42,200	22/03/2024	1,198
PVT	HOSE	30,700	34,850	20/03/2024	2,344
MSB	HOSE	14,600	20,700	19/03/2024	5,749
POW	HOSE	15,200	14,500	12/03/2024	1,923
NT2	HOSE	22,000	32,300	07/02/2024	640
VIB	HOSE	21,300	27,000	07/02/2024	9,843
VHM	HOSE	38,000	63,300	26/01/2024	27,904
MSH	HOSE	49,000	55,900	17/01/2024	318
SIP	HOSE	82,800	83,400	10/01/2024	1,123
KBC	HOSE	28,250	36,000	10/01/2024	1,647
IDC	HNX	60,000	56,000	10/01/2024	2,212
CTG	HOSE	32,100	36,375	10/01/2024	23,247
VCB	HOSE	87,500	87,329	10/01/2024	37,497
BID	HOSE	46,550	55,870	10/01/2024	25,522
TCB	HOSE	22,650	45,148	10/01/2024	22,796
MBB	HOSE	23,050	29,592	10/01/2024	23,926
TPB	HOSE	17,650	24,130	10/01/2024	7,508
OCB	HOSE	14,400	19,164	10/01/2024	4,880
ACB	HOSE	23,950	31,952	10/01/2024	18,261
VPB	HOSE	18,800	25,603	10/01/2024	16,420
STB	HOSE	29,750	34,494	10/01/2024	9,865
LPB	HOSE	31,400	18,389	10/01/2024	4,731
SHB	HOSE	11,950	16,146	10/01/2024	10,044
MWG	HOSE	64,300	61,600	10/01/2024	2,325
FRT	HOSE	173,000	119,200	10/01/2024	305
DGW	HOSE	64,800	55,300	10/01/2024	665

PNJ	HOSE	97,700	101,000	10/01/2024	2,357
SAB	HOSE	55,800	83,600	10/01/2024	5,162
HPG	HOSE	28,450	31,200	10/01/2024	15,721
ANV	HOSE	35,500	39,100	10/01/2024	261
TCM	HOSE	51,500	54,700	10/01/2024	221
PLX	HOSE	48,000	42,300	10/01/2024	4,395
PVS	HNX	43,000	40,300	10/01/2024	1,136
NLG	HOSE	43,800	40,600	10/01/2024	631
VRE	HOSE	20,350	37,700	10/01/2024	4,252

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

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Buy = higher than domestic market by over 10%
Hold = similar to domestic market at the rate of +10% ~ -10%
Sell = lower than domestic market by below 10%
No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

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