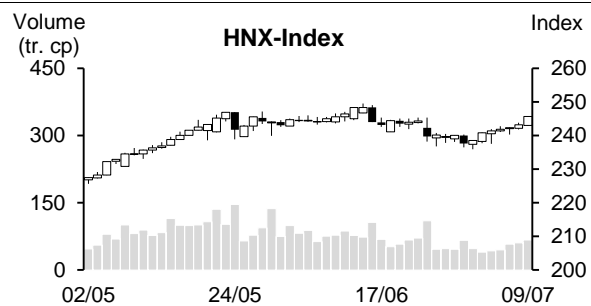
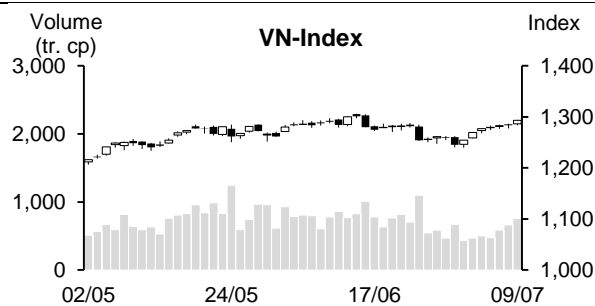


09/07/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,293.71	0.79%	1,321.78	0.45%	245.66	1.03%
<b>Total volume (mil. shares)</b>	<b>822.18</b>	<b>7.16%</b>	<b>290.29</b>	<b>12.04%</b>	<b>69.24</b>	<b>9.73%</b>
<b>Matched volume (mil. shares)</b>	<b>757.78</b>	<b>14.06%</b>	<b>256.12</b>	<b>23.40%</b>	<b>66.82</b>	<b>9.83%</b>
20-session average (mil. shares)	679.20	11.57%	240.02	6.71%	62.59	6.76%
<b>Total value (bil dong)</b>	<b>21,833</b>	<b>9.70%</b>	<b>9,382</b>	<b>10.41%</b>	<b>1,647</b>	<b>14.94%</b>
<b>Matched value (bil dong)</b>	<b>20,210</b>	<b>15.08%</b>	<b>8,525</b>	<b>20.85%</b>	<b>1,558</b>	<b>14.63%</b>
20-session average (bil dong)	17,924	12.75%	7,810	9.16%	1,274	22.31%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	295	58%	25	83%	105	44%
<b>Number of droppers</b>	155	30%	5	17%	64	27%
<b>Stand still codes</b>	63	12%	0	0%	69	29%



### REMARKABLE POINTS ON THE MARKET

The market gained impressively and main indexes closed at day-highest level. The cash flow joined in strongly with demand tending on blue-chips so VN-Index stayed in green in the whole session. Proof is that the liquidity today increased to the highest of 11 sessions. For the groups, main pulling motivation came from the return of banking. Besides, many other groups also gained consistently like oil, chemical, construction, sea products, pork, power, insurance, industrial park, and securities. For foreign investors, the pressure dropped remarkably today with net buying suddenly appeared on some codes like HDB or TNH.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index gained further strongly. There was sign of thick gaining candle after previous struggling ones and surpassed supply level of 1,270-1,288, with increasing volume. However, the index gained to next supply level of 1,297-1,306, and over-buying codes increased to high level, might shake further here. Hoping that it will still be a light correction. For HNX-Index, it also gained strongly, creating a thick gaining candle with higher volume and surpassed supply level of 242-245. The index will move to next supply level of 247-250, might shake here. General strategy is keeping the weight at average level and wait for the correcting to raise, having priority on banking, real estate, retail, oil, import-export, steel, sea transport, industrial park, and fertilizer.

**Recommending code:** Buy CTD – Take profit VGT

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

## Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VGT	Take profit	10/07/2024	17.67	16.09	9.8%	18.2	13.1%	15.4	-4.3%	Reach target level in the session
2	CTD	Buy	10/07/2024	74.30	74.30	0.0%	90.0	21.1%	70.0	-5.8%	Sign of gaining again at MA50

## List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PTB	Buy	30/05/2024	73.40	70.9	3.5%	80	12.8%	68.3	-3.7%	
2	VPB	Buy	11/06/2024	19.4	18.05	7.5%	20.5	13.6%	17.4	-4%	
3	PNJ	Buy	20/06/2024	98.7	96.8	2.0%	112	15.7%	92.5	-4%	
4	DPR	Buy	27/06/2024	44.80	43.4	3.2%	51	17.5%	40.8	-6%	
5	MSH	Buy	28/06/2024	49.30	48.2	2.3%	52.5	8.9%	46	-5%	
6	QNS	Buy	02/07/2024	49.87	49.74	0.3%	56	13%	48	-3%	
7	KDH	Buy	03/07/2024	37.5	37.9	-1.1%	42	11%	36	-5%	
8	PLX	Buy	04/07/2024	46	41.85	9.9%	49	17%	39.9	-5%	
9	HSG	Buy	08/07/2024	25.2	24.95	1.0%	29	16%	23.5	-6%	
10	GVR	Buy	09/07/2024	38	36.5	4.1%	41	12%	34.5	-5%	

**DAILY NEWS****Domestic news****Adjusting GDP growth scenario to 7%**

Vice Minister of Planning and Investment Tran Quoc Phuong stated that GDP growth in Q2 and first 6 months 2024 is very positive, especially in Q2, with a break-out growth. Therefore, the Ministry studied and planned 2 scenarios to submit to the Government.

Scenario 1: the year growth is 6.5% (upper line of Parliament target), Q3 growth is 6.5%, Q4 is 6.6% (scenario at Resolution number 01/NQ-CP is 6.7% and 7.0%).

Scenario 2: the year growth is 7%, Q3 is 7.4%, Q4 is 7.6%, higher than scenario in Resolution number 01/NQ-CP by 0.7% and 0.6%.

**Vice Minister of Planning and Investment: FDI attraction in 2024 might be 39-40 billion USD**

Vice Minister of Planning and Investment stated that total FDI registry in 6 months is nearly 15.2 billion USD, up by 13.1% YoY. In which, new FDI registry is over 9.5 billion USD, up by 46.9%; FDI disbursement is about 10.8 billion USD, up by 8.2%. Many big FDI projects in semiconductor, electronic, and energy are invested and added capital.

In Ministry of Planning and Investment's survey, FDI investors' faith is still very positive, showing desire of further investment in the country. Therefore, 2024 FDI attraction might reach 39-40 billion USD, higher than same period in 2023.

**Beverage inventory increased by nearly 30%**

According to General Statistics Office, the inventory in processing and manufacturing on June 30, 2024 increased by 7.6% MoM and up by 9.6% YoY. Average inventory in processing and manufacturing in 6 months 2024 is 76.9% (6-month 2023 average is 83.1%).

The section average inventory rate tended to drop but beverage inventory tended to increase and saw the higher inventory rate. On June 30, 2024, beverage inventory rate is 128.9% comparing to same period last year, up by nearly 28.9%.

According to General Statistics Office, net profit of beverage section has dropped by 67% after only 01 year from Covid 19.

Source: Cafef

## Listing Company News

### **A real estate company prepares to pay cash dividend**

Long Hau JSC (LHG) approved 2023 cash dividend at the rate of 19. With over 50 million outstanding shares, Long Hau expects to pay a total of over 95 billion on this dividend payment. Expected payment time is in August 2024.

In 2024, Long Hau set total revenue target at 744 billion, EAT is expected at 131 billion. Ending Q1/2024, Long Hau revenue is 76 billion, down by 34% YoY, EAT is 31 billion, down by 32% YoY.

### **Nam Kim Steel will soon offer over 130 million shares at 12,000 dong**

Nam Kim Steel (HOSE: NKG) prepares to mobilize nearly 1.6 trillion in Q3 or Q4 this year to build a factory. According to newly released resolution, Nam Kim BoM approved to issue maximum of 131.6 million shares to existed shareholders, at 12,000 dong/share. Operating rate is 2:1.

Other than share offer, Nam Kim Steel also plans to issue 52.6 million shares to raise chartered capital. Operating rate is 100:20. If complete both plans, Nam Kim Steel chartered capital will increase to over 4.7 trillion, up by 80%.

### **Quang Ngai Sugar wants to invest 2 trillion dong in expanding sugar and power plants**

BoM of Quang Ngai Sugar (QNS) has approved many resolutions on investing to expand power plants, sugar processing system, and investing in some other infrastructures.

In which, the project of expanding and raising capacity of sugar processing system to 25,000 TMN in An Khe factory (Gia Lai) will see the strongest investment of 1,169 billion. In which, the company self-capital is over 335 billion and loan is 834 billion. The project progress will be prepared from June 2024, operating from November 2024, test production is from November 2026 and expects to be operated in November 2027.

Source: Vietstock, Cafef

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GVR	38,000	4.11%	0.12%
VCB	88,100	1.03%	0.10%
BID	47,500	1.06%	0.05%
VPB	19,400	1.84%	0.05%
HDB	25,250	3.48%	0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	44,200	2.79%	0.17%
VCS	78,500	3.29%	0.12%
LAS	28,300	9.69%	0.09%
HUT	17,600	2.33%	0.08%
SHS	17,700	1.72%	0.07%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
FPT	137,500	-1.50%	-0.06%
HVN	34,550	-2.95%	-0.04%
TCB	23,350	-0.43%	-0.01%
LPB	31,950	-0.93%	-0.01%
PLX	46,000	-1.08%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NTP	56,400	-1.40%	-0.03%
PGS	31,000	-6.06%	-0.03%
TIG	15,200	-3.18%	-0.03%
KSV	36,200	-1.09%	-0.02%
PMC	80,100	-8.46%	-0.02%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VPB	19,400	1.84%	32,015,495
POW	15,300	1.66%	24,004,028
HPG	29,000	0.69%	22,579,018
GEX	23,700	3.95%	19,194,749
SHB	11,800	0.85%	18,641,555

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	17,700	1.72%	10,817,509
PVS	44,200	2.79%	5,689,370
LAS	28,300	9.69%	4,015,841
MBS	34,000	0.29%	3,499,514
TNG	27,700	-1.42%	3,256,946

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
FPT	137,500	-1.50%	1,328.8
HPG	29,000	0.69%	654.2
VPB	19,400	1.84%	617.4
MWG	66,800	-0.30%	531.3
DBC	36,500	3.11%	478.4

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	44,200	2.79%	248.3
SHS	17,700	1.72%	190.4
MBS	34,000	0.29%	119.4
LAS	28,300	9.69%	113.1
BVS	44,900	6.90%	93.7

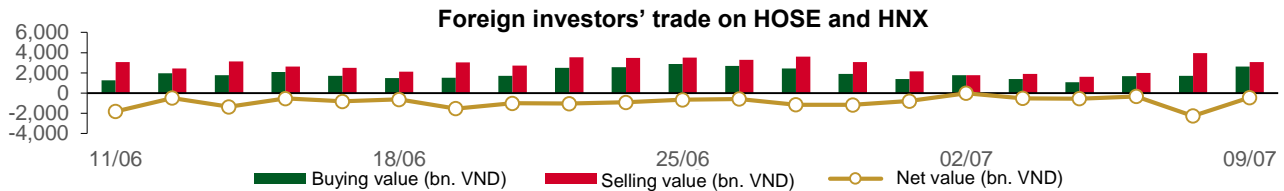
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HDB	23,720,000	593.00
SJS	2,340,000	145.08
TNH	4,674,032	140.22
KOS	1,953,700	81.97
CTR	493,000	77.84

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GKM	2,133,600	85.02
HUT	100,000	1.58
SHE	140,995	1.41
SEB	10,214	0.46
CAG	40,000	0.32

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	86.85	2,547.83	74.93	2,996.79	11.92	(448.97)
HNX	1.86	65.12	1.51	59.26	0.34	5.87
<b>Total</b>	<b>88.71</b>	<b>2,612.95</b>	<b>76.44</b>	<b>3,056.05</b>	<b>12.26</b>	<b>(443.10)</b>



### TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HDB	25,250	25,616,560	640.42
TNH	28,500	5,032,632	150.23
FPT	137,500	1,060,827	145.49
VNM	67,500	1,905,529	128.74
VPB	19,400	5,806,950	112.21

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
IDC	62,500	354,800	22.11
PVS	44,200	166,900	7.26
PVI	56,900	120,900	6.90
BVS	44,900	145,300	6.34
VGS	39,200	93,900	3.68

### TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FPT	137,500	6,019,000	825.47
MSN	76,500	2,652,812	201.54
MWG	66,800	2,249,890	149.76
TCB	23,350	6,181,850	144.61
VNM	67,500	1,744,507	117.76

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
IDC	62,500	328,200	20.34
PVI	56,900	284,600	16.24
TNG	27,700	150,800	4.24
MBS	34,000	103,700	3.54
DTD	34,100	88,000	2.92

### TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HDB	25,250	23,059,760	577.00
TNH	28,500	4,901,532	146.52
VPB	19,400	3,575,525	69.12
PC1	31,600	1,634,492	50.77
BID	47,500	964,215	45.83

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	44,200	149,813	6.52
BVS	44,900	139,000	6.06
VGS	39,200	88,400	3.46
SHS	17,700	169,000	2.99
HUT	17,600	100,200	1.77

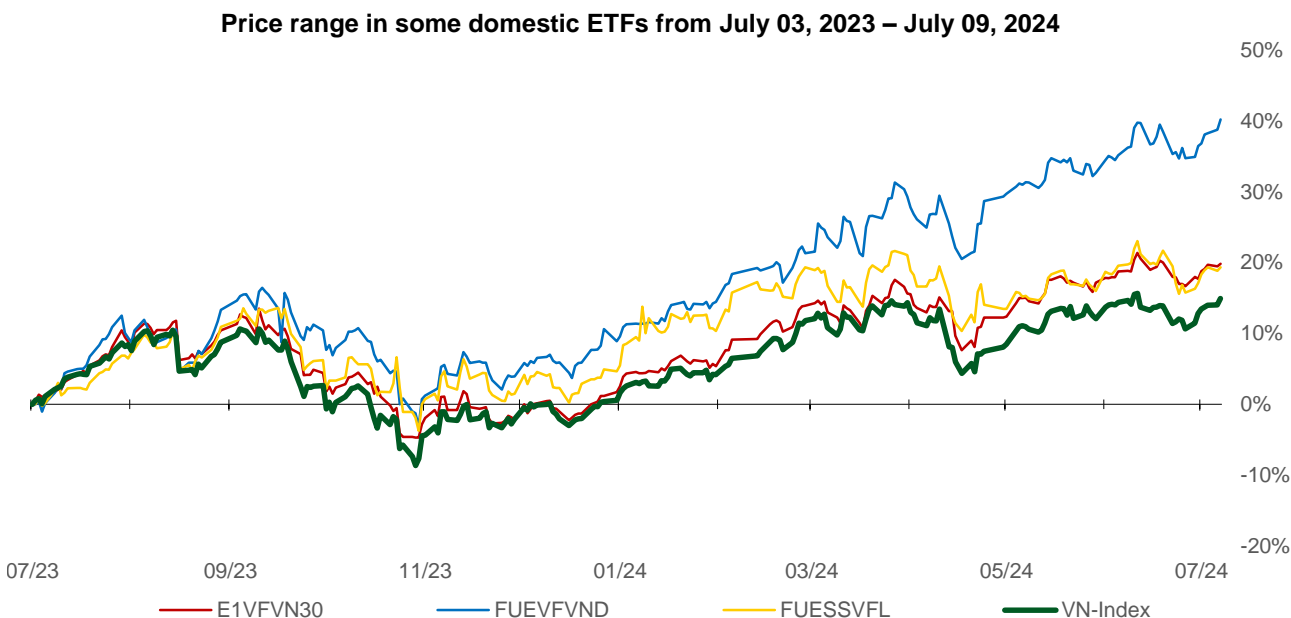
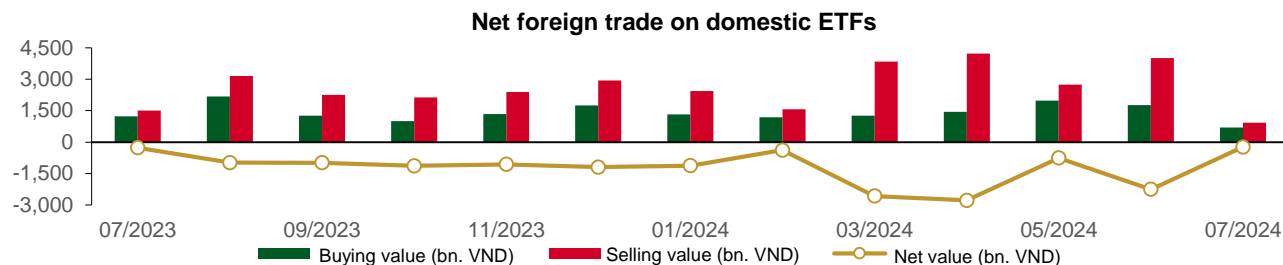
### TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FPT	137,500	(4,958,173)	(679.98)
MSN	76,500	(2,057,712)	(156.30)
VRE	20,500	(4,495,521)	(92.18)
TCB	23,350	(3,548,906)	(83.06)
MWG	66,800	(1,241,636)	(82.52)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVI	56,900	(163,700)	(9.33)
TNG	27,700	(104,600)	(2.93)
NTP	56,400	(41,400)	(2.37)
PVB	30,900	(53,000)	(1.63)
MBS	34,000	(44,000)	(1.52)

**Statistics on domestic ETF share trade**

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	23,010	0.3%	2,449,945	56.21	E1VFN30	32.64	47.98	(15.34)
FUEMAV30	15,820	0.4%	2,558	0.04	FUEMAV30	0.03	0.00	0.03
FUESSV30	16,390	0.6%	15,930	0.26	FUESSV30	0.16	0.03	0.13
FUESSV50	20,000	0.8%	19,780	0.39	FUESSV50	0.04	0.27	(0.23)
FUESSVFL	20,980	0.4%	3,459,196	72.30	FUESSVFL	38.96	41.05	(2.09)
FUEVFN30	33,500	1.0%	1,445,028	47.99	FUEVFN30	10.96	40.35	(29.39)
FUEVN100	18,010	1.0%	186,261	3.32	FUEVN100	1.38	1.31	0.07
FUEIP100	8,800	-0.7%	301	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,760	-0.1%	301	0.00	FUEKIV30	0.00	0.00	(0.00)
FUEDCMID	12,500	0.9%	6,600	0.08	FUEDCMID	0.07	0.01	0.06
FUEKIVFS	12,450	0.7%	300	0.00	FUEKIVFS	0.00	0.00	(0.00)
FUEMAVND	14,020	1.0%	600	0.01	FUEMAVND	0.00	0.01	(0.01)
FUEFCV50	12,120	-0.6%	6,300	0.08	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
<b>Total</b>			<b>7,593,100</b>	<b>180.69</b>	<b>Total</b>	<b>84.25</b>	<b>131.01</b>	<b>(46.77)</b>



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	2,190	3.3%	10	76	24,300	2,047	(143)	19,320	2.5	23/09/2024
CACB2305	960	0.0%	27,680	90	24,300	873	(87)	20,160	5.0	07/10/2024
CACB2306	2,300	1.8%	32,680	9	24,300	2,334	34	18,480	2.5	18/07/2024
CACB2307	700	0.0%	47,340	41	24,300	681	(19)	21,000	5.0	19/08/2024
CACB2402	890	-2.2%	1,660	93	24,300	340	(550)	26,000	2.0	10/10/2024
CFPT2310	9,440	-3.4%	140	23	137,500	9,510	70	72,970	6.8	01/08/2024
CFPT2313	5,960	-4.0%	9,370	29	137,500	5,971	11	86,350	8.6	07/08/2024
CFPT2314	6,400	-4.1%	44,850	182	137,500	6,091	(309)	86,350	8.6	07/01/2025
CFPT2316	7,610	-2.3%	2,600	9	137,500	7,761	151	70,810	8.6	18/07/2024
CFPT2317	3,950	-1.5%	32,940	133	137,500	3,939	(11)	87,210	13.0	19/11/2024
CFPT2318	7,150	0.0%	0	2	137,500	7,541	391	85,490	6.9	11/07/2024
CFPT2401	2,620	-8.7%	45,890	148	137,500	1,919	(701)	124,770	8.6	04/12/2024
CHPG2316	1,120	-2.6%	1,840	72	29,000	1,045	(75)	26,260	3.6	19/09/2024
CHPG2322	1,070	3.9%	6,360	6	29,000	1,029	(41)	27,270	1.8	15/07/2024
CHPG2329	1,650	5.1%	103,190	23	29,000	1,645	(5)	26,360	1.8	01/08/2024
CHPG2331	880	1.2%	20,090	90	29,000	826	(54)	25,450	5.5	07/10/2024
CHPG2332	900	2.3%	25,710	121	29,000	829	(71)	25,910	5.5	07/11/2024
CHPG2333	930	5.7%	10,160	149	29,000	830	(100)	26,360	5.5	05/12/2024
CHPG2334	730	1.4%	51,450	182	29,000	633	(97)	26,810	7.3	07/01/2025
CHPG2338	1,020	2.0%	76,210	86	29,000	918	(102)	27,270	3.6	03/10/2024
CHPG2339	3,160	0.3%	2,070	177	29,000	2,339	(821)	27,470	1.8	02/01/2025
CHPG2341	1,060	6.0%	8,210	9	29,000	1,074	14	27,270	1.8	18/07/2024
CHPG2342	950	1.1%	6,560	133	29,000	852	(98)	21,820	9.1	19/11/2024
CHPG2402	1,720	0.0%	124,200	314	29,000	1,861	141	28,180	2.7	19/05/2025
CHPG2403	840	1.2%	24,940	238	29,000	850	10	30,500	4.0	04/03/2025
CHPG2404	920	1.1%	1,680	93	29,000	676	(244)	32,000	2.0	10/10/2024
CHPG2405	1,000	0.0%	1,620	126	29,000	730	(270)	33,000	2.0	12/11/2024
CMBB2312	2,100	10.5%	25,070	23	23,150	2,054	(46)	19,080	2.0	01/08/2024
CMBB2314	950	11.8%	51,040	29	23,150	934	(16)	19,570	3.9	07/08/2024
CMBB2315	1,350	5.5%	117,600	182	23,150	1,114	(236)	19,570	3.9	07/01/2025
CMBB2317	750	8.7%	80,820	41	23,150	752	2	19,570	4.9	19/08/2024
CMBB2318	1,550	0.7%	7,910	72	23,150	1,451	(99)	17,610	3.9	19/09/2024
CMBB2402	1,770	7.9%	6,920	314	23,150	1,338	(432)	23,480	2.0	19/05/2025
CMBB2403	1,240	6.9%	10	148	23,150	984	(256)	23,000	2.0	04/12/2024
CMBB2404	1,410	0.0%	0	238	23,150	1,138	(272)	23,500	2.0	04/03/2025
CMSN2311	120	0.0%	23,470	23	76,500	27	(93)	88,500	8.0	01/08/2024
CMSN2313	620	-1.6%	117,930	90	76,500	438	(182)	80,000	10.0	07/10/2024
CMSN2316	520	4.0%	6,750	86	76,500	294	(226)	83,980	10.0	03/10/2024
CMSN2317	1,130	5.6%	10	177	76,500	565	(565)	86,870	8.0	02/01/2025
CMSN2401	1,280	-5.2%	30	238	76,500	933	(347)	82,000	8.0	04/03/2025
CMSN2402	1,300	0.0%	3,000	126	76,500	882	(418)	83,000	5.0	12/11/2024
CMSN2403	1,090	0.0%	2,010	156	76,500	650	(440)	90,000	5.0	12/12/2024
CMWG2310	2,640	-4.0%	16,420	23	66,800	2,576	(64)	54,070	5.0	01/08/2024
CMWG2313	2,920	-2.0%	8,770	29	66,800	2,886	(34)	49,610	6.0	07/08/2024
CMWG2314	1,950	-0.5%	109,320	182	66,800	1,768	(182)	51,590	9.9	07/01/2025
CMWG2316	3,250	-1.5%	1,030	43	66,800	3,227	(23)	47,620	6.0	21/08/2024
CMWG2318	4,120	-1.9%	1,150	9	66,800	4,194	74	41,670	6.0	18/07/2024
CMWG2401	2,880	0.4%	4,890	314	66,800	2,841	(39)	65,480	4.0	19/05/2025
CMWG2402	1,950	-1.0%	850	148	66,800	1,789	(161)	63,490	5.0	04/12/2024
CMWG2403	2,300	14.4%	100	238	66,800	2,082	(218)	64,490	5.0	04/03/2025
CMWG2404	1,600	-8.6%	1,780	93	66,800	1,305	(295)	67,960	4.0	10/10/2024
CPOW2314	1,540	15.8%	160,340	86	15,300	1,226	(314)	13,110	2.0	03/10/2024
CPOW2315	1,770	11.3%	59,260	177	15,300	1,266	(504)	13,460	2.0	02/01/2025
CSHB2305	340	-2.9%	11,600	86	11,800	110	(230)	12,560	5.0	03/10/2024



CSTB2306	980	-2.0%	4,230	177	11,800	428	(552)	12,780	2.0	02/01/2025
CSTB2313	180	0.0%	27,350	72	30,350	136	(44)	35,560	5.0	19/09/2024
CSTB2325	310	10.7%	7,240	23	30,350	205	(105)	31,500	4.0	01/08/2024
CSTB2327	150	0.0%	95,670	29	30,350	134	(16)	32,000	6.0	07/08/2024
CSTB2328	380	0.0%	195,150	182	30,350	330	(50)	33,000	8.0	07/01/2025
CSTB2332	220	0.0%	22,210	86	30,350	157	(63)	35,890	5.0	03/10/2024
CSTB2333	1,250	12.6%	38,810	177	30,350	844	(406)	36,110	2.0	02/01/2025
CSTB2334	1,330	3.1%	55,700	43	30,350	1,297	(33)	27,000	3.0	21/08/2024
CSTB2337	770	4.1%	56,510	133	30,350	714	(56)	27,000	7.0	19/11/2024
CSTB2402	1,530	2.7%	85,210	314	30,350	1,687	157	30,000	3.0	19/05/2025
CSTB2403	880	0.0%	0	148	30,350	871	(9)	30,000	4.0	04/12/2024
CSTB2404	1,100	10.0%	10	238	30,350	991	(109)	31,000	4.0	04/03/2025
CSTB2405	1,410	-1.4%	46,200	126	30,350	1,090	(320)	32,500	2.0	12/11/2024
CSTB2406	1,300	-4.4%	2,510	93	30,350	1,059	(241)	31,500	2.0	10/10/2024
CSTB2407	780	-2.5%	32,470	156	30,350	590	(190)	33,000	4.0	12/12/2024
CTCB2307	3,890	-2.8%	30	23	23,350	3,627	(263)	16,490	1.9	01/08/2024
CTCB2309	4,550	3.4%	3,830	76	23,350	4,340	(210)	16,970	1.5	23/09/2024
CTCB2310	1,790	2.3%	13,000	90	23,350	1,678	(112)	16,970	3.9	07/10/2024
CTCB2312	5,210	2.0%	210	2	23,350	5,029	(181)	15,810	1.5	11/07/2024
CTCB2402	870	-13.0%	4,460	156	23,350	451	(419)	27,500	2.0	12/12/2024
CTPB2306	880	-2.2%	340	86	17,900	346	(534)	19,350	1.9	03/10/2024
CTPB2402	1,090	2.8%	120	148	17,900	826	(264)	18,000	1.9	04/12/2024
CVHM2311	20	0.0%	12,870	23	38,300	0	(20)	60,500	5.0	01/08/2024
CVHM2313	90	-25.0%	382,310	90	38,300	37	(53)	50,000	10.0	07/10/2024
CVHM2317	110	-8.3%	12,960	86	38,300	25	(85)	52,350	8.0	03/10/2024
CVHM2318	470	-33.8%	2,310	177	38,300	147	(323)	53,460	5.0	02/01/2025
CVHM2402	1,180	7.3%	8,050	238	38,300	966	(214)	41,500	4.0	04/03/2025
CVHM2403	890	-23.3%	13,660	148	38,300	776	(114)	40,500	4.0	04/12/2024
CVHM2404	960	-4.0%	7,670	126	38,300	744	(216)	40,000	4.0	12/11/2024
CVHM2405	690	-5.5%	4,120	156	38,300	461	(229)	45,000	4.0	12/12/2024
CVIB2304	740	4.2%	130,660	29	21,400	695	(45)	18,880	3.8	07/08/2024
CVIB2305	560	3.7%	36,320	182	21,400	428	(132)	20,770	5.7	07/01/2025
CVIB2306	3,010	2.7%	2,260	43	21,400	2,847	(163)	16,050	1.9	21/08/2024
CVIB2307	580	5.5%	30,530	41	21,400	517	(63)	19,820	3.8	19/08/2024
CVIB2402	1,050	7.1%	5,030	314	21,400	915	(135)	24,000	2.0	19/05/2025
CVIB2403	640	-15.8%	1,860	93	21,400	296	(344)	24,000	2.0	10/10/2024
CVIB2404	670	-11.8%	2,880	126	21,400	292	(378)	25,000	2.0	12/11/2024
CVIC2308	80	60.0%	46,260	29	40,800	6	(74)	50,000	10.0	07/08/2024
CVIC2309	130	8.3%	34,370	90	40,800	46	(84)	52,000	10.0	07/10/2024
CVIC2313	200	0.0%	0	86	40,800	31	(169)	53,460	10.0	03/10/2024
CVIC2314	490	8.9%	21,010	177	40,800	193	(297)	54,570	5.0	02/01/2025
CVIC2401	840	-2.3%	100	148	40,800	603	(237)	45,500	4.0	04/12/2024
CVIC2402	580	-12.1%	1,820	156	40,800	360	(220)	50,000	4.0	12/12/2024
CVIC2403	620	-17.3%	7,890	93	40,800	430	(190)	45,000	4.0	10/10/2024
CVNM2310	60	20.0%	39,350	29	67,500	1	(59)	78,400	9.8	07/08/2024
CVNM2311	440	2.3%	5,870	182	67,500	116	(324)	78,400	9.8	07/01/2025
CVNM2314	150	0.0%	4,750	86	67,500	6	(144)	85,150	7.8	03/10/2024
CVNM2315	900	-1.1%	35,230	177	67,500	68	(832)	87,110	3.9	02/01/2025
CVNM2401	1,440	0.7%	31,460	314	67,500	871	(569)	66,000	8.0	19/05/2025
CVNM2402	740	1.4%	10	148	67,500	347	(393)	70,500	8.0	04/12/2024
CVNM2403	1,130	-16.3%	63,030	126	67,500	295	(835)	75,000	4.0	12/11/2024
CVNM2404	1,330	-13.6%	2,020	93	67,500	526	(804)	70,000	4.0	10/10/2024
CVPB2312	640	6.7%	242,980	23	19,400	506	(134)	19,000	1.8	01/08/2024
CVPB2314	100	11.1%	78,220	29	19,400	36	(64)	21,720	3.6	07/08/2024
CVPB2315	270	8.0%	388,790	182	19,400	184	(86)	22,170	5.4	07/01/2025
CVPB2318	280	0.0%	20,040	86	19,400	120	(160)	22,230	3.6	03/10/2024
CVPB2319	1,040	5.1%	47,220	177	19,400	459	(581)	22,740	1.8	02/01/2025
CVPB2321	450	4.7%	39,750	41	19,400	379	(71)	17,090	6.6	19/08/2024
CVPB2322	540	1.9%	2,840	72	19,400	380	(160)	18,990	3.8	19/09/2024
CVPB2401	1,670	4.4%	46,430	314	19,400	1,275	(395)	19,940	1.9	19/05/2025

CVPB2402	1,060	-10.9%	38,770	148	19,400	994	(66)	19,000	2.0	04/12/2024
CVPB2403	1,530	2.7%	12,810	238	19,400	1,244	(286)	19,000	2.0	04/03/2025
CVPB2404	960	-4.0%	11,560	93	19,400	680	(280)	19,500	2.0	10/10/2024
CVPB2405	1,050	-1.9%	1,470	126	19,400	690	(360)	20,000	2.0	12/11/2024
CVPB2406	1,080	-4.4%	1,700	156	19,400	688	(392)	20,500	2.0	12/12/2024
CVRE2313	20	-60.0%	13,050	23	20,500	0	(20)	29,500	4.0	01/08/2024
CVRE2315	170	-5.6%	47,360	90	20,500	5	(165)	30,000	8.0	07/10/2024
CVRE2319	130	-7.1%	6,430	86	20,500	3	(127)	31,780	4.0	03/10/2024
CVRE2320	590	-3.3%	2,410	177	20,500	61	(529)	32,330	2.0	02/01/2025
CVRE2322	40	-20.0%	10,240	9	20,500	1	(39)	24,000	3.0	18/07/2024
CVRE2401	600	0.0%	62,130	148	20,500	407	(193)	21,500	4.0	04/12/2024
CVRE2402	570	0.0%	120	238	20,500	382	(188)	23,500	4.0	04/03/2025
CVRE2403	500	-18.0%	4,420	126	20,500	269	(231)	25,000	2.0	12/11/2024
CVRE2404	700	-12.5%	24,180	93	20,500	430	(270)	22,500	2.0	10/10/2024

(\*) All are buying stock rights, conducted in European style and payment method is in cash  
(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2024F EAT (bil. VND)
<a href="#">GEG</a>	HOSE	15,800	18,300	01/07/2024	1,463
<a href="#">GAS</a>	HOSE	79,000	82,900	03/06/2024	11,155
<a href="#">VHC</a>	HOSE	73,900	79,300	28/05/2024	1,117
<a href="#">BSR</a>	UPCOM	23,577	23,200	24/05/2024	5,111
<a href="#">CTD</a>	HOSE	74,300	87,500	24/05/2024	316
<a href="#">IMP</a>	HOSE	80,600	77,200	13/05/2024	383
<a href="#">DGC</a>	HOSE	128,000	118,800	08/05/2024	3,864
<a href="#">FMC</a>	HOSE	52,000	55,100	04/05/2024	343
<a href="#">PVD</a>	HOSE	30,550	31,000	02/05/2024	780
<a href="#">VNM</a>	HOSE	67,500	71,600	22/04/2024	9,245
<a href="#">HDB</a>	HOSE	25,250	31,000	16/04/2024	13,140
<a href="#">STK</a>	HOSE	33,600	38,550	04/04/2024	132
<a href="#">KDH</a>	HOSE	37,500	42,200	22/03/2024	1,198
<a href="#">PVT</a>	HOSE	30,500	34,850	20/03/2024	2,344
<a href="#">MSB</a>	HOSE	14,550	20,700	19/03/2024	5,749
<a href="#">POW</a>	HOSE	15,300	14,500	12/03/2024	1,923
<a href="#">NT2</a>	HOSE	22,300	32,300	07/02/2024	640
<a href="#">VIB</a>	HOSE	21,400	27,000	07/02/2024	9,843
<a href="#">VHM</a>	HOSE	38,300	63,300	26/01/2024	27,904
<a href="#">MSH</a>	HOSE	49,300	55,900	17/01/2024	318
<a href="#">SIP</a>	HOSE	92,200	83,400	10/01/2024	1,123
<a href="#">KBC</a>	HOSE	28,950	36,000	10/01/2024	1,647
<a href="#">IDC</a>	HNX	62,500	56,000	10/01/2024	2,212
<a href="#">CTG</a>	HOSE	32,700	36,375	10/01/2024	23,247
<a href="#">VCB</a>	HOSE	88,100	87,329	10/01/2024	37,497
<a href="#">BID</a>	HOSE	47,500	55,870	10/01/2024	25,522
<a href="#">TCB</a>	HOSE	23,350	45,148	10/01/2024	22,796
<a href="#">MBB</a>	HOSE	23,150	29,592	10/01/2024	23,926
<a href="#">TPB</a>	HOSE	17,900	24,130	10/01/2024	7,508
<a href="#">OCB</a>	HOSE	14,500	19,164	10/01/2024	4,880
<a href="#">ACB</a>	HOSE	24,300	31,952	10/01/2024	18,261
<a href="#">VPB</a>	HOSE	19,400	25,603	10/01/2024	16,420
<a href="#">STB</a>	HOSE	30,350	34,494	10/01/2024	9,865
<a href="#">LPB</a>	HOSE	31,950	18,389	10/01/2024	4,731
<a href="#">SHB</a>	HOSE	11,800	16,146	10/01/2024	10,044
<a href="#">MWG</a>	HOSE	66,800	61,600	10/01/2024	2,325

<a href="#">FRT</a>	HOSE	181,900	119,200	10/01/2024	305
<a href="#">DGW</a>	HOSE	65,300	55,300	10/01/2024	665
<a href="#">PNJ</a>	HOSE	98,700	101,000	10/01/2024	2,357
<a href="#">SAB</a>	HOSE	57,300	83,600	10/01/2024	5,162
<a href="#">HPG</a>	HOSE	29,000	31,200	10/01/2024	15,721
<a href="#">ANV</a>	HOSE	35,250	39,100	10/01/2024	261
<a href="#">TCM</a>	HOSE	53,800	54,700	10/01/2024	221
<a href="#">PLX</a>	HOSE	46,000	42,300	10/01/2024	4,395
<a href="#">PVS</a>	HNX	44,200	40,300	10/01/2024	1,136
<a href="#">NLG</a>	HOSE	43,400	40,600	10/01/2024	631
<a href="#">VRE</a>	HOSE	20,500	37,700	10/01/2024	4,252

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

### **Analyst Certification**

The report is made by Pham Quang Chuong, analyst – Phu Hung Securities Joint Stock Company. Each research analyst(s), strategist(s) or research associate(s) responsible for the preparation and content of all or any identified portion of this research report hereby certifies that, with respect to each issuer or security or any identified portion of the report with respect to each issuer or security that the research analyst, strategist or research associate covers in this research report, all of the views expressed by that research analyst, strategist or research associate in this research report accurately reflect their personal views about those issuer(s) or securities. Each research analyst(s), strategist(s) or research associate(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation(s) or view(s) expressed by that research analyst, strategist or research associate in this research report.

### **Ratings Definition**

Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

### **Analyst Certification**

This information has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. Phu Hung Securities and its affiliates and their officers and employees may or may not have a position in or with respect to the securities mentioned herein. Phu Hung Securities (or one of its affiliates) may from time to time perform investment banking or other services or solicit investment banking or other business for any company mentioned in this report. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

#### **© Phu Hung Securities Corporation**

F21, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC

Phone: (84-28) 5 413 5479

Fax: (84-28) 5 413 5472

Customer Service: 1900 25 23 58

Call Center: (84-28) 5 413 5488

E-mail: [info@phs.vn](mailto:info@phs.vn) / [support@phs.vn](mailto:support@phs.vn) Web: [www.phs.vn](http://www.phs.vn)

#### **Phu My Hung Trading office**

Ground Floor, CR2-08, 107 Ton  
Dat Tien, Tan Phu Ward, District 7,  
Ho Chi Minh City  
Tel: (84-28) 5 413 5478  
Fax: (84-28) 5 413 5473

#### **District 3 Branch**

4th & 5th Floor, 458 Nguyen  
Thi Minh Khai, Ward 2,  
District 3, Ho Chi Minh City  
Tel: (84-28) 3 820 8068  
Fax: (84-28) 3 820 8206

#### **Thanh Xuan Branch**

5th Floor, UDIC Complex Building, N04  
Hoang Dao Thuy, Trung Hoa Ward, Cau  
Giay District, Ha Noi  
Tel: (84-24) 6 250 9999  
Fax: (84-24) 6 250 6666

#### **Tan Binh Branch**

Park Legend Building, 251 Hoang  
Van Thu Street, Ward 2, Tan Binh  
District, Ho Chi Minh City  
Tel: (84-28) 3 813 2401  
Fax: (84-28) 3 813 2415

#### **Hanoi Branch**

5th Floor, Vinafor Building,  
No.127 Lo Duc, Dong Mac  
Ward, Hai Ba Trung District,  
Ha Noi  
Tel: (84-24) 3 933 4566  
Fax: (84-24) 3 933 4820

#### **Hai Phong Branch**

2nd Floor, Building No.18 Tran Hung  
Dao, Hoang Van Thu Ward, Hong Bang  
District, Hai Phong  
Tel: (84-225) 384 1810  
Fax: (84-225) 384 1801

#### **District 1 Branch**

Room 1003A, 10th Floor, No. 81-  
83-83B-85 Ham Nghi Street,  
Nguyen Thai Binh Ward, District 1,  
Ho Chi Minh City  
Tel: ((84-28) 3 535 6060  
Fax: (84-28) 3 535 2912