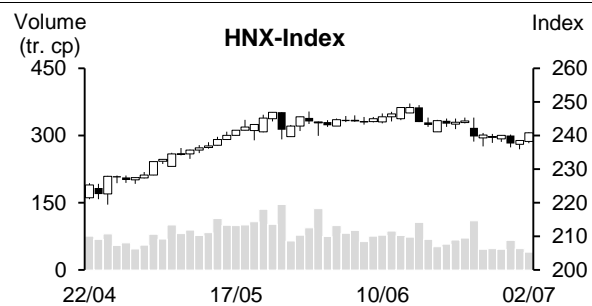
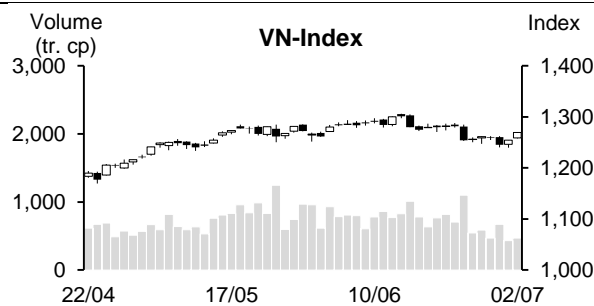


| 02/07/2024 | HOSE | | VN30 | | HNX | |
|-------------------------------------|---------------|--------------|---------------|---------------|--------------|----------------|
| | Value | Change % | Value | Change % | Value | Change % |
| Closing rate | 1,269.79 | 1.21% | 1,296.06 | 0.82% | 240.80 | 0.94% |
| Total volume (mil. shares) | 528.72 | 8.47% | 203.13 | 8.67% | 49.61 | -3.11% |
| Matched volume (mil. shares) | 470.65 | 8.65% | 190.04 | 15.04% | 40.10 | -16.46% |
| 20-session average (mil. shares) | 722.34 | -34.84% | 248.27 | -23.46% | 68.56 | -41.51% |
| Total value (bil dong) | 13,991 | 6.61% | 6,592 | 5.19% | 1,064 | 8.15% |
| Matched value (bil dong) | 12,360 | 3.85% | 6,143 | 5.50% | 780 | -10.33% |
| 20-session average (bil dong) | 18,873 | -34.51% | 8,068 | -23.86% | 1,376 | -43.30% |
| | Weight % | | Weight % | | Weight % | |
| Number of gainers | 296 | 61% | 26 | 87% | 101 | 44% |
| Number of droppers | 109 | 23% | 4 | 13% | 60 | 26% |
| Stand still codes | 77 | 16% | 0 | 0% | 69 | 30% |



REMARKABLE POINTS ON THE MARKET

Despite gloomy liquidity, Vietnam stock market recovered further. Green took control in the whole session with better gain at the end. The cash flow tended to focus on pillars to pull the index up with many positive gainers like banking, oil, steel, real estate, insurance, and securities. Meanwhile, midcap and penny groups gained but not too strongly. The market was completely controlled by gainers. Positive sign also appeared on foreign investors. In detail, net selling value dropped remarkably today. In which, FPT was remarkable with strongest net selling with net buying again recently.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained positively further. There was sign of positive gain to close above 1,263, the demand improved so the volume was slightly higher than yesterday. The volume wasn't high but not worth worrying, since the supply was absorbed in the strong drop at the end of the week, so the demand, even low, also helped the index gaining positively. With this sign, there might be correcting bottom, might correct again at 1,270-1,288, hoping that selling pressure will weaken when the demand is stronger. For HNX-Index, the index also saw positive gain. There was sign of surpassing MA50 again with thick gaining candle but the volume was low and hasn't improved, will need another gaining candle to above 241 with increasing volume to end the correction. General strategy is raising the weight to average level and wait for the cash flow to join in strongly to raise, having priority on banking, real estate, retail, power, import-export, steel, sea transport, and industrial park.

Recommending code: Buy KDH

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS**Codes of the day**

| No | Ticker | Recommend | Recommended date | Current Price | Operation Price | Current profit/loss | Target Price | Expected profit | Cut loss price | Expected Loss | Note |
|----|--------|-----------|------------------|---------------|-----------------|---------------------|--------------|-----------------|----------------|---------------|----------------------------------|
| 1 | KDH | Buy | 03/07/24 | 37.90 | 37.9 | 0.0% | 42 | 10.8% | 36 | -5.0% | Sign of gaining positive at MA50 |

List of recommended codes

| No | Ticker | Recommend | Recommended date | Current Price | Operation price | Current profit/loss | Target Price | Expected profit | Cut loss price | Expected Loss | Note |
|----|--------|-----------|------------------|---------------|-----------------|---------------------|--------------|-----------------|----------------|---------------|------|
| 1 | PTB | Buy | 30/05/24 | 71.70 | 70.9 | 1.1% | 80 | 12.8% | 68.3 | -3.7% | |
| 2 | VPB | Buy | 11/06/24 | 19.0 | 18.05 | 5.0% | 20.5 | 13.6% | 17.4 | -4% | |
| 3 | PNJ | Buy | 20/06/24 | 95 | 96.8 | -1.9% | 112 | 15.7% | 92.5 | -4% | |
| 4 | DPR | Buy | 27/06/24 | 41.95 | 43.4 | -3.3% | 51 | 17.5% | 40.8 | -6% | |
| 5 | MSH | Buy | 28/06/24 | 49.50 | 48.2 | 2.7% | 52.5 | 8.9% | 46 | -5% | |
| 6 | QNS | Buy | 02/07/24 | 49.52 | 49.74 | -0.4% | 56 | 13% | 48 | -3% | |

DAILY NEWS**Domestic news****June 2024, industrial production growth is 10.6% YoY**

According to socioeconomic report for Q2 and 6 months 2024 released by General Statistics Office, in June 2024, index of industrial park (IIP) growth is about 0.7% MoM and 10.9% YoY. Added value in 6 months 2024 increased by about 7.54%. In which, processing and manufacturing growth is 7.21% in Q1 and 10.04% in Q2. For total added value in the last 6 months, processing and manufacturing growth is 8.67%, contributing 2.14 percent-points in total added value in the economic.

In 6 months, IIP increased in 56 provinces and dropped in 7 others.

In 6 months, Vietnam CPI is above 4%

Report of General Statistic Office stated that pork price increased because of Africa pig disease in some places, medical service price in some provinces/cities was adjusted according to Ministry of Health Circular number 22/2023/TT-BYT were the main reasons for June 2024 CPI increasing 0.17% MoM. Comparing to December 2023, June CPI increased by 1.40% and the growth YoY is 4.34%.

Accordingly, about the growth of 0.17% of CPI in June 2024 MoM, there were 8 groups increasing and 3 dropping.

Q2/2024 average CPI growth is 4.39% YoY. 6-month average CPI growth is 4.08% YoY, since food and food services increased by 4% YoY (making CPI increasing by 1.34 percent-points).

Basic inflation in June 2024 increased by 0.18% MoM, and 2.61% YoY. Averagely in 6 months 2024, basic inflation growth is 2.75% YoY, lower than general CPI (+4.08%).

SBV spent over 30 trillion on banking system on Friday session

June 28 session was remarkable on OMO operation from SBV. Accordingly, 10 market members applied 20 trillion dong of loan in 7-day term at interest rate of 4.5%/year.

On trust bond channel, SBV still offered 14-day bonds with 8/8 members winning, total volume is 6.1 trillion, interest rate is 4.5%/year. On the other side, there was 16,250 billion dong of trust bonds maturing.

In general, SBV saw net spending of 30,150 billion dong on banking system on Friday – the highest of over 1 month.

Source: Cafef

Listing Company News

HDBank saw closing date for paying cash and share dividend at total rate of 30%

HCMC Development Bank (HOSE: HDB) released BoM resolution on paying 2023 dividend at the rate of 30%, with 10% in cash and 20% in share.

According to released document, for cash dividend, record date is July 15, 2024, ex-rights date is July 12, 2024. Cash dividend payment time is July 26, 2024.

For business results, according to Q1/2024 finance statements, HDBank credit growth is above 6.2%, the highest in the section. EBT is 4,028 billion, up by 47% YoY. Return over Equity (ROE) is 26.7%, the highest in the system. At the same time, the bank guarantees capital safety rates and high asset quality are among the section highest.

Sao Ta revenue is 95 million USD in 6 months

Sao Ta Food (MFC) released 6-month revenue at 95 million USD, up by 17% YoY, completing 45% year-target (210 million USD). In June alone, Sao Ta selling revenue is about 13.46 million USD, down by 28% YoY. This is the month with lowest revenue of 4 months.

In the first half of the year, Sao Ta stated that shrimp processing is 11,255 tons, up by 20% YoY. Processed shrimp selling is 8,449 tons, up by 26% YoY. For agriculture, the production is 705 tons, selling is 626 tons, down by 27% and 11% comparing to 6 months 2023.

Binh Son Oil Refinery (BSR) expects over 55 trillion in 6 months

In 6 months, BSR manufactured about 2.83 million tons of products, revenue is over 55.3 trillion, and all figures on profit and state budget submission are higher than targets. In Q2 alone, the company revenue is about 24,611 billion, down by 27% YoY.

In 2024, BSR set total revenue target at over 95,274 billion and EAT is over 1,148 billion, down by 37% and 87% from last year results. So, the company completed 58% revenue target after half a year.

Source: Vietstock, Vietnambiz

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

| HOSE | | | |
|--------|------------------|-------------|-------------|
| Ticker | Closing (VND) | Change % | Impact % |
| VCB | 88,200 | 2.44% | 0.23% |
| BID | 45,750 | 4.21% | 0.21% |
| LPB | 29,600 | 6.09% | 0.08% |
| HDB | 24,100 | 4.33% | 0.06% |
| HPG | 28,700 | 1.23% | 0.04% |

| HNX | | | |
|--------|------------------|-------------|-------------|
| Ticker | Closing (VND) | Change % | Impact % |
| PVS | 42,300 | 3.17% | 0.19% |
| VCS | 75,800 | 3.41% | 0.12% |
| HUT | 17,400 | 2.35% | 0.11% |
| VIF | 19,900 | 5.29% | 0.11% |
| IDC | 60,900 | 1.33% | 0.08% |

TOP 5 IMPACTING DROPPERS

| HOSE | | | |
|--------|------------------|-------------|-------------|
| Ticker | Closing (VND) | Change % | Impact % |
| FPT | 128,000 | -0.47% | -0.02% |
| VPB | 18,950 | -0.26% | -0.01% |
| VRE | 21,700 | -0.69% | -0.01% |
| GMD | 81,500 | -0.61% | 0.00% |
| REE | 63,200 | -0.47% | 0.00% |

| HNX | | | |
|--------|------------------|-------------|-------------|
| Ticker | Closing (VND) | Change % | Impact % |
| DTK | 14,400 | -2.04% | -0.06% |
| PVI | 56,700 | -1.39% | -0.06% |
| PTI | 32,000 | -3.90% | -0.03% |
| S55 | 49,100 | -9.91% | -0.02% |
| NET | 98,000 | -1.90% | -0.01% |

TOP 5 IN MATCHING VOLUME

| HOSE | | | |
|--------|------------------|-------------|-------------------|
| Ticker | Closing (VND) | Change % | Volume (share) |
| SHB | 11,750 | 1.29% | 25,266,027 |
| HPG | 28,700 | 1.23% | 21,287,052 |
| HDB | 24,100 | 4.33% | 16,717,433 |
| VPB | 18,950 | -0.26% | 16,427,090 |
| DIG | 27,600 | 2.60% | 12,919,166 |

| HNX | | | |
|--------|------------------|-------------|-------------------|
| Ticker | Closing (VND) | Change % | Volume (share) |
| SHS | 17,300 | 1.17% | 3,814,767 |
| MBG | 4,100 | 0.00% | 3,769,752 |
| PVS | 42,300 | 3.17% | 3,522,960 |
| CEO | 17,000 | 1.80% | 3,015,544 |
| MBS | 32,200 | 1.26% | 2,190,726 |

TOP 5 IN MATCHING VALUE

| HOSE | | | |
|--------|------------------|-------------|---------------------|
| Ticker | Closing (VND) | Change % | Value (bil. VND) |
| FPT | 128,000 | -0.47% | 875.6 |
| HPG | 28,700 | 1.23% | 607.5 |
| MWG | 66,000 | 0.30% | 604.0 |
| HDB | 24,100 | 4.33% | 397.7 |
| DIG | 27,600 | 2.60% | 352.1 |

| HNX | | | |
|--------|------------------|-------------|---------------------|
| Ticker | Closing (VND) | Change % | Value (bil. VND) |
| PVS | 42,300 | 3.17% | 147.3 |
| MBS | 32,200 | 1.26% | 70.1 |
| SHS | 17,300 | 1.17% | 65.8 |
| IDC | 60,900 | 1.33% | 54.3 |
| CEO | 17,000 | 1.80% | 50.8 |

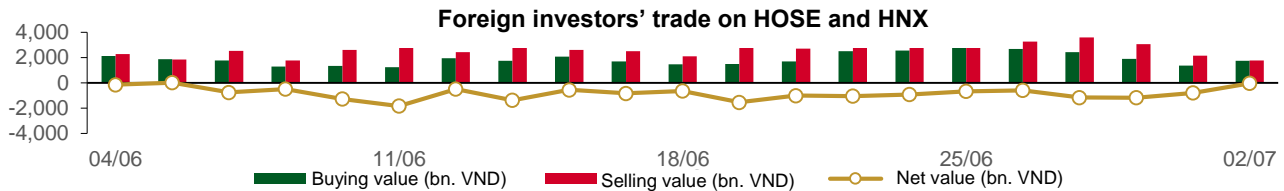
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

| HOSE | | |
|--------|---------------------------|-------------------------------|
| Ticker | Agreement vol. (share) | Agreement value (bil. VND) |
| EIB | 16,388,228 | 296.15 |
| DSE | 6,666,667 | 200.00 |
| KDC | 3,050,000 | 173.31 |
| VIC | 3,630,000 | 150.10 |
| FPT | 839,401 | 109.69 |

| HNX | | |
|--------|---------------------------|-------------------------------|
| Ticker | Agreement vol. (share) | Agreement value (bil. VND) |
| GKM | 2,483,500 | 105.39 |
| LHC | 1,100,000 | 64.90 |
| HUT | 3,365,000 | 57.21 |
| VNC | 442,192 | 15.92 |
| DNC | 315,201 | 14.63 |

Statistics on foreign investors' trade

| Exchange | Buying vol. (mil. share) | Buying value (bil. VND) | Selling vol. (mil. share) | Selling value (bil. VND) | Net selling/ buying value (mil. share) | Net selling/ buying value (bil. VND) |
|--------------|-----------------------------|----------------------------|------------------------------|-----------------------------|--|--|
| HOSE | 49.29 | 1,694.35 | 49.93 | 1,731.12 | (0.65) | (36.76) |
| HNX | 1.74 | 62.20 | 1.37 | 43.56 | 0.37 | 18.64 |
| Total | 51.03 | 1,756.55 | 51.30 | 1,774.67 | (0.28) | (18.12) |



TOP 5 BOUGHT-IN

| HOSE | | | |
|--------|------------------|------------------------|----------------------------|
| Ticker | Closing (VND) | Buying vol. (share) | Buying value (bil. VND) |
| FPT | 128,000 | 2,695,094 | 351.71 |
| DSE | 28,700 | 6,668,867 | 200.06 |
| HPG | 28,700 | 4,559,210 | 130.52 |
| MWG | 66,000 | 1,781,400 | 116.82 |
| NLG | 43,150 | 2,053,400 | 87.58 |

| HNX | | | |
|--------|------------------|------------------------|----------------------------|
| Ticker | Closing (VND) | Buying vol. (share) | Buying value (bil. VND) |
| PVS | 42,300 | 626,200 | 26.31 |
| IDC | 60,900 | 347,510 | 21.05 |
| CEO | 17,000 | 107,000 | 1.81 |
| MBS | 32,200 | 48,100 | 1.54 |
| BVS | 42,000 | 31,900 | 1.34 |

TOP 5 SOLD-OUT

| HOSE | | | |
|--------|------------------|-------------------------|-----------------------------|
| Ticker | Closing (VND) | Selling vol. (share) | Selling value (bil. VND) |
| FPT | 128,000 | 2,344,600 | 305.45 |
| MWG | 66,000 | 2,197,980 | 142.98 |
| HPG | 28,700 | 3,389,004 | 96.67 |
| VPB | 18,950 | 3,661,200 | 69.51 |
| HDB | 24,100 | 2,700,286 | 64.61 |

| HNX | | | |
|--------|------------------|-------------------------|-----------------------------|
| Ticker | Closing (VND) | Selling vol. (share) | Selling value (bil. VND) |
| IDC | 60,900 | 334,200 | 20.14 |
| PVI | 56,700 | 62,100 | 3.56 |
| LAS | 22,300 | 135,100 | 3.02 |
| DTD | 29,100 | 79,400 | 2.30 |
| MBS | 32,200 | 59,200 | 1.89 |

TOP 5 NET BUYING

| HOSE | | | |
|--------|------------------|---------------------|------------------------|
| Ticker | Closing (VND) | Net vol. (share) | Net value (bil VND) |
| DSE | 28,700 | 6,668,867 | 200.06 |
| NLG | 43,150 | 1,137,900 | 48.64 |
| BID | 45,750 | 1,024,941 | 46.59 |
| FPT | 128,000 | 350,494 | 46.27 |
| HPG | 28,700 | 1,170,206 | 33.84 |

| HNX | | | |
|--------|------------------|---------------------|------------------------|
| Ticker | Closing (VND) | Net vol. (share) | Net value (bil VND) |
| PVS | 42,300 | 588,520 | 24.73 |
| PVB | 28,300 | 33,100 | 0.93 |
| IDC | 60,900 | 13,310 | 0.91 |
| CEO | 17,000 | 50,300 | 0.86 |
| APS | 7,300 | 62,900 | 0.46 |

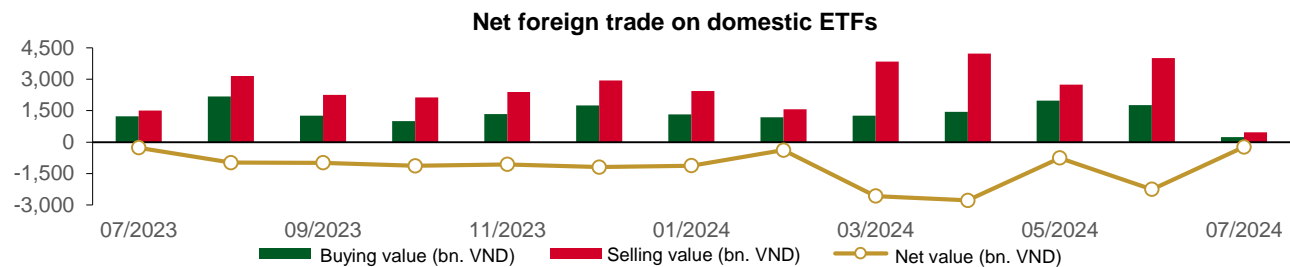
TOP 5 NET SELLING

| HOSE | | | |
|--------|------------------|---------------------|------------------------|
| Ticker | Closing (VND) | Net vol. (share) | Net value (bil VND) |
| VHM | 38,150 | (1,611,040) | (61.02) |
| TCB | 22,900 | (1,825,161) | (41.81) |
| VRE | 21,700 | (1,452,853) | (31.59) |
| VPB | 18,950 | (1,470,687) | (27.99) |
| VJC | 101,000 | (267,646) | (26.82) |

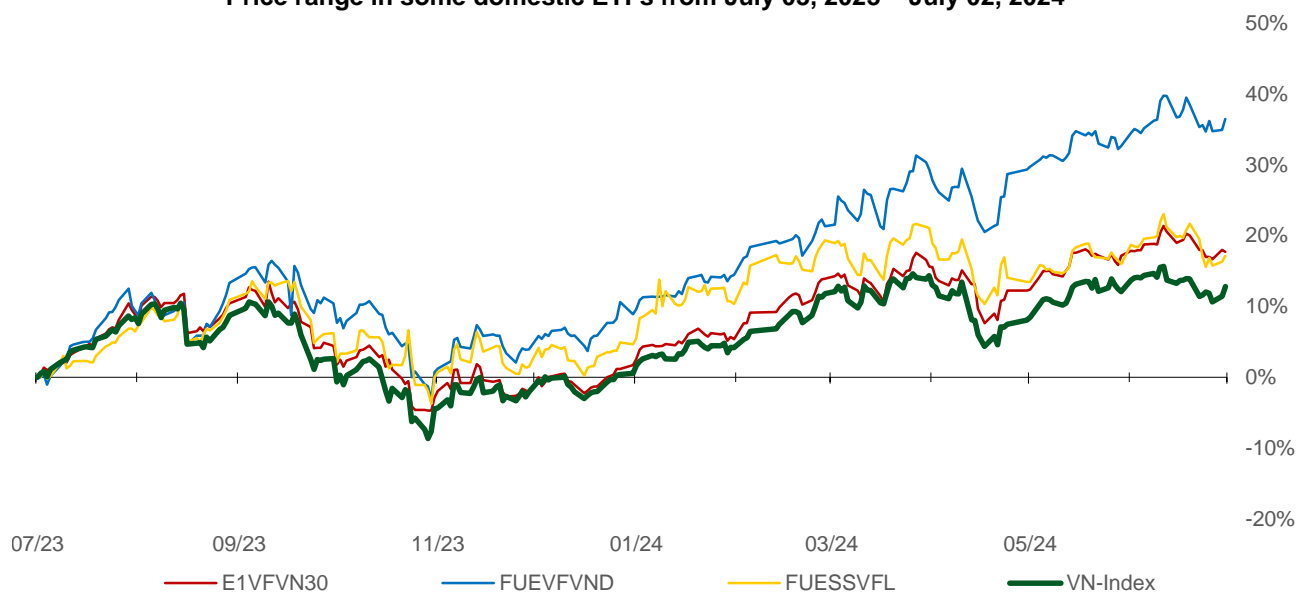
| HNX | | | |
|--------|------------------|---------------------|------------------------|
| Ticker | Closing (VND) | Net vol. (share) | Net value (bil VND) |
| PVI | 56,700 | (59,600) | (3.41) |
| LAS | 22,300 | (135,100) | (3.02) |
| DTD | 29,100 | (33,900) | (1.01) |
| IDJ | 6,900 | (122,200) | (0.84) |
| TVD | 12,700 | (52,800) | (0.67) |

Statistics on domestic ETF share trade

| PRICE | | | | | FOREIGN TRADE | | | |
|--------------|-------------|------------|------------------|-----------------|---------------|------------------|-------------------|---------------------|
| Ticker | Closing VND | Change (%) | Volume (share) | Value (bil VND) | Ticker | Buying (bil VND) | Selling (bil VND) | Net value (bil VND) |
| E1VFN30 | 22,600 | -0.2% | 1,113,556 | 25.05 | E1VFN30 | 20.79 | 23.70 | (2.92) |
| FUEMAV30 | 15,580 | 1.2% | 900 | 0.01 | FUEMAV30 | 0.01 | 0.00 | 0.01 |
| FUESSV30 | 16,100 | 1.1% | 20,740 | 0.33 | FUESSV30 | 0.22 | 0.30 | (0.08) |
| FUESSV50 | 19,490 | 0.8% | 4,550 | 0.09 | FUESSV50 | 0.00 | 0.04 | (0.04) |
| FUESSVFL | 20,590 | 0.7% | 18,328 | 0.38 | FUESSVFL | 0.21 | 0.06 | 0.14 |
| FUEVFN30 | 32,610 | 1.1% | 945,719 | 30.58 | FUEVFN30 | 14.64 | 27.78 | (13.14) |
| FUEVN100 | 17,530 | 0.2% | 65,956 | 1.15 | FUEVN100 | 0.00 | 0.81 | (0.81) |
| FUEIP100 | 8,650 | 0.5% | 1,200 | 0.01 | FUEIP100 | 0.00 | 0.00 | 0.00 |
| FUEKIV30 | 8,610 | 0.3% | 1,500 | 0.01 | FUEKIV30 | 0.01 | 0.01 | 0.00 |
| FUEDCMID | 12,120 | 0.3% | 22,430 | 0.27 | FUEDCMID | 0.18 | 0.03 | 0.15 |
| FUEKIVFS | 12,110 | 1.1% | 1,358,600 | 16.42 | FUEKIVFS | 16.42 | 16.42 | (0.00) |
| FUEMAVND | 13,700 | 0.9% | 800 | 0.01 | FUEMAVND | 0.00 | 0.01 | (0.01) |
| FUEFCV50 | 12,030 | 0.3% | 4,202 | 0.05 | FUEFCV50 | 0.00 | 0.00 | 0.00 |
| FUEBFVND | 12,510 | 0.0% | 0 | 0.00 | FUEBFVND | 0.00 | 0.00 | 0.00 |
| Total | | | 3,558,481 | 74.37 | Total | 52.46 | 69.16 | (16.70) |



Price range in some domestic ETFs from July 03, 2023 – July 02, 2024



Statistics on guaranteed warrant trade

| Warrant code (*) | Closing rate (VND) | Change (%) | Matched volume | Day to maturity | Price (VND) | Theoretical buying rate (VND) (**) | Difference from closing rate (VND) | Operating price (VND) | Converting rate n:1 | Matured date |
|------------------|--------------------|------------|----------------|-----------------|-------------|------------------------------------|------------------------------------|-----------------------|---------------------|--------------|
| CACB2304 | 2,120 | 3.4% | 3,640 | 83 | 24,050 | 1,956 | (164) | 19,320 | 2.5 | 23/09/2024 |
| CACB2305 | 950 | 5.6% | 11,260 | 97 | 24,050 | 831 | (119) | 20,160 | 5.0 | 07/10/2024 |
| CACB2306 | 2,220 | 6.2% | 18,390 | 16 | 24,050 | 2,238 | 18 | 18,480 | 2.5 | 18/07/2024 |
| CACB2307 | 680 | 6.3% | 31,020 | 48 | 24,050 | 639 | (41) | 21,000 | 5.0 | 19/08/2024 |
| CFPT2310 | 8,700 | 4.8% | 1,150 | 30 | 128,000 | 8,119 | (581) | 72,970 | 6.8 | 01/08/2024 |
| CFPT2313 | 5,350 | 6.6% | 22,910 | 36 | 128,000 | 4,872 | (478) | 86,350 | 8.6 | 07/08/2024 |
| CFPT2314 | 5,870 | 6.0% | 26,970 | 189 | 128,000 | 4,995 | (875) | 86,350 | 8.6 | 07/01/2025 |
| CFPT2316 | 7,070 | 4.7% | 3,920 | 16 | 128,000 | 6,661 | (409) | 70,810 | 8.6 | 18/07/2024 |
| CFPT2317 | 3,530 | 4.4% | 86,980 | 140 | 128,000 | 3,212 | (318) | 87,210 | 13.0 | 19/11/2024 |
| CFPT2318 | 6,250 | 0.0% | 0 | 9 | 128,000 | 6,171 | (79) | 85,490 | 6.9 | 11/07/2024 |
| CHPG2316 | 1,110 | 6.7% | 950 | 79 | 28,700 | 1,009 | (101) | 26,260 | 3.6 | 19/09/2024 |
| CHPG2322 | 1,090 | 14.7% | 6,370 | 13 | 28,700 | 1,001 | (89) | 27,270 | 1.8 | 15/07/2024 |
| CHPG2329 | 1,580 | 11.3% | 58,040 | 30 | 28,700 | 1,577 | (3) | 26,360 | 1.8 | 01/08/2024 |
| CHPG2331 | 880 | 7.3% | 48,430 | 97 | 28,700 | 798 | (82) | 25,450 | 5.5 | 07/10/2024 |
| CHPG2332 | 900 | 7.1% | 25,050 | 128 | 28,700 | 803 | (97) | 25,910 | 5.5 | 07/11/2024 |
| CHPG2333 | 890 | 6.0% | 93,820 | 156 | 28,700 | 804 | (86) | 26,360 | 5.5 | 05/12/2024 |
| CHPG2334 | 710 | 2.9% | 119,930 | 189 | 28,700 | 614 | (96) | 26,810 | 7.3 | 07/01/2025 |
| CHPG2337 | 440 | -15.4% | 6,500 | 1 | 28,700 | 483 | 43 | 26,970 | 3.6 | 03/07/2024 |
| CHPG2338 | 1,020 | 6.3% | 52,940 | 93 | 28,700 | 888 | (132) | 27,270 | 3.6 | 03/10/2024 |
| CHPG2339 | 3,130 | 6.5% | 450 | 184 | 28,700 | 2,270 | (860) | 27,470 | 1.8 | 02/01/2025 |
| CHPG2341 | 1,050 | 10.5% | 59,120 | 16 | 28,700 | 1,045 | (5) | 27,270 | 1.8 | 18/07/2024 |
| CHPG2342 | 940 | 2.2% | 12,510 | 140 | 28,700 | 827 | (113) | 21,820 | 9.1 | 19/11/2024 |
| CHPG2402 | 1,660 | -25.9% | 280,900 | 321 | 28,700 | 1,812 | 152 | 28,180 | 2.7 | 19/05/2025 |
| CMBB2312 | 1,980 | 4.2% | 48,190 | 30 | 22,700 | 1,841 | (139) | 19,080 | 2.0 | 01/08/2024 |
| CMBB2314 | 890 | 6.0% | 40,710 | 36 | 22,700 | 830 | (60) | 19,570 | 3.9 | 07/08/2024 |
| CMBB2315 | 1,290 | 3.2% | 36,510 | 189 | 22,700 | 1,027 | (263) | 19,570 | 3.9 | 07/01/2025 |
| CMBB2317 | 700 | 7.7% | 19,460 | 48 | 22,700 | 672 | (28) | 19,570 | 4.9 | 19/08/2024 |
| CMBB2318 | 1,540 | 3.4% | 3,770 | 79 | 22,700 | 1,342 | (198) | 17,610 | 3.9 | 19/09/2024 |
| CMBB2402 | 1,700 | 2.4% | 19,480 | 321 | 22,700 | 1,229 | (471) | 23,480 | 2.0 | 19/05/2025 |
| CMSN2311 | 160 | 0.0% | 39,410 | 30 | 76,300 | 45 | (115) | 88,500 | 8.0 | 01/08/2024 |
| CMSN2313 | 800 | 0.0% | 9,540 | 97 | 76,300 | 452 | (348) | 80,000 | 10.0 | 07/10/2024 |
| CMSN2316 | 600 | -6.3% | 2,180 | 93 | 76,300 | 308 | (292) | 83,980 | 10.0 | 03/10/2024 |
| CMSN2317 | 1,150 | 0.0% | 140 | 184 | 76,300 | 575 | (575) | 86,870 | 8.0 | 02/01/2025 |
| CMWG2310 | 2,570 | 5.3% | 48,810 | 30 | 66,000 | 2,439 | (131) | 54,070 | 5.0 | 01/08/2024 |
| CMWG2313 | 2,860 | 3.3% | 63,450 | 36 | 66,000 | 2,761 | (99) | 49,610 | 6.0 | 07/08/2024 |
| CMWG2314 | 1,860 | 2.8% | 91,340 | 189 | 66,000 | 1,709 | (151) | 51,590 | 9.9 | 07/01/2025 |
| CMWG2316 | 3,120 | 3.3% | 18,260 | 50 | 66,000 | 3,103 | (17) | 47,620 | 6.0 | 21/08/2024 |
| CMWG2318 | 4,000 | 3.6% | 18,510 | 16 | 66,000 | 4,064 | 64 | 41,670 | 6.0 | 18/07/2024 |
| CMWG2401 | 2,850 | 3.6% | 13,970 | 321 | 66,000 | 2,748 | (102) | 65,480 | 4.0 | 19/05/2025 |
| CPOW2313 | 840 | -3.5% | 31,150 | 1 | 14,500 | 806 | (34) | 12,890 | 2.0 | 03/07/2024 |
| CPOW2314 | 1,210 | 0.0% | 76,720 | 93 | 14,500 | 912 | (298) | 13,110 | 2.0 | 03/10/2024 |
| CPOW2315 | 1,470 | 1.4% | 12,830 | 184 | 14,500 | 986 | (484) | 13,460 | 2.0 | 02/01/2025 |
| CSHB2303 | 10 | 0.0% | 137,940 | 0 | 11,750 | 0 | (10) | 12,350 | 2.0 | 02/07/2024 |
| CSHB2304 | 30 | -25.0% | 29,000 | 1 | 11,750 | 34 | 4 | 11,670 | 5.0 | 03/07/2024 |
| CSHB2305 | 370 | -5.1% | 4,530 | 93 | 11,750 | 113 | (257) | 12,560 | 5.0 | 03/10/2024 |
| CSHB2306 | 1,010 | 6.3% | 9,450 | 184 | 11,750 | 430 | (580) | 12,780 | 2.0 | 02/01/2025 |
| CSTB2313 | 180 | 5.9% | 14,470 | 79 | 29,600 | 119 | (61) | 35,560 | 5.0 | 19/09/2024 |
| CSTB2325 | 290 | 16.0% | 12,970 | 30 | 29,600 | 180 | (110) | 31,500 | 4.0 | 01/08/2024 |
| CSTB2327 | 160 | 0.0% | 60,160 | 36 | 29,600 | 117 | (43) | 32,000 | 6.0 | 07/08/2024 |
| CSTB2328 | 430 | 2.4% | 6,390 | 189 | 29,600 | 297 | (133) | 33,000 | 8.0 | 07/01/2025 |
| CSTB2331 | 10 | 0.0% | 129,250 | 1 | 29,600 | 0 | (10) | 35,000 | 5.0 | 03/07/2024 |
| CSTB2332 | 200 | 0.0% | 18,360 | 93 | 29,600 | 137 | (63) | 35,890 | 5.0 | 03/10/2024 |
| CSTB2333 | 1,070 | 4.9% | 70,920 | 184 | 29,600 | 754 | (316) | 36,110 | 2.0 | 02/01/2025 |
| CSTB2334 | 1,290 | 7.5% | 4,740 | 50 | 29,600 | 1,135 | (155) | 27,000 | 3.0 | 21/08/2024 |

| | | | | | | | | | | |
|----------|-------|--------|---------|-----|--------|-------|-------|--------|------|------------|
| CSTB2337 | 730 | 9.0% | 39,660 | 140 | 29,600 | 647 | (83) | 27,000 | 7.0 | 19/11/2024 |
| CSTB2402 | 1,450 | 5.8% | 33,500 | 321 | 29,600 | 1,555 | 105 | 30,000 | 3.0 | 19/05/2025 |
| CTCB2307 | 3,600 | 6.5% | 50 | 30 | 22,900 | 3,395 | (205) | 16,490 | 1.9 | 01/08/2024 |
| CTCB2309 | 4,370 | 4.1% | 6,080 | 83 | 22,900 | 4,059 | (311) | 16,970 | 1.5 | 23/09/2024 |
| CTCB2310 | 1,720 | 3.0% | 35,070 | 97 | 22,900 | 1,572 | (148) | 16,970 | 3.9 | 07/10/2024 |
| CTCB2312 | 5,590 | 9.4% | 10 | 9 | 22,900 | 4,735 | (855) | 15,810 | 1.5 | 11/07/2024 |
| CTPB2305 | 10 | 0.0% | 34,670 | 1 | 17,450 | 0 | (10) | 18,810 | 3.9 | 03/07/2024 |
| CTPB2306 | 830 | -7.8% | 1,120 | 93 | 17,450 | 290 | (540) | 19,350 | 1.9 | 03/10/2024 |
| CVHM2311 | 30 | 0.0% | 3,750 | 30 | 38,150 | 0 | (30) | 60,500 | 5.0 | 01/08/2024 |
| CVHM2313 | 170 | 6.3% | 45,990 | 97 | 38,150 | 41 | (129) | 50,000 | 10.0 | 07/10/2024 |
| CVHM2316 | 10 | 0.0% | 7,180 | 1 | 38,150 | 0 | (10) | 51,230 | 8.0 | 03/07/2024 |
| CVHM2317 | 180 | 5.9% | 130 | 93 | 38,150 | 29 | (151) | 52,350 | 8.0 | 03/10/2024 |
| CVHM2318 | 790 | 0.0% | 0 | 184 | 38,150 | 153 | (637) | 53,460 | 5.0 | 02/01/2025 |
| CVIB2304 | 770 | 6.9% | 114,160 | 36 | 21,400 | 707 | (63) | 18,880 | 3.8 | 07/08/2024 |
| CVIB2305 | 560 | 3.7% | 28,260 | 189 | 21,400 | 435 | (125) | 20,770 | 5.7 | 07/01/2025 |
| CVIB2306 | 3,100 | 10.7% | 350 | 50 | 21,400 | 2,853 | (247) | 16,050 | 1.9 | 21/08/2024 |
| CVIB2307 | 590 | 5.4% | 43,750 | 48 | 21,400 | 534 | (56) | 19,820 | 3.8 | 19/08/2024 |
| CVIB2402 | 1,090 | 7.9% | 510 | 321 | 21,400 | 931 | (159) | 24,000 | 2.0 | 19/05/2025 |
| CVIC2308 | 130 | -13.3% | 4,300 | 36 | 41,600 | 17 | (113) | 50,000 | 10.0 | 07/08/2024 |
| CVIC2309 | 160 | -11.1% | 60,950 | 97 | 41,600 | 64 | (96) | 52,000 | 10.0 | 07/10/2024 |
| CVIC2312 | 20 | 100.0% | 3,520 | 1 | 41,600 | 0 | (20) | 52,350 | 10.0 | 03/07/2024 |
| CVIC2313 | 220 | -4.4% | 8,390 | 93 | 41,600 | 46 | (174) | 53,460 | 10.0 | 03/10/2024 |
| CVIC2314 | 580 | -1.7% | 31,810 | 184 | 41,600 | 238 | (342) | 54,570 | 5.0 | 02/01/2025 |
| CVNM2310 | 70 | 0.0% | 19,020 | 36 | 66,200 | 1 | (69) | 78,400 | 9.8 | 07/08/2024 |
| CVNM2311 | 430 | 0.0% | 1,700 | 189 | 66,200 | 96 | (334) | 78,400 | 9.8 | 07/01/2025 |
| CVNM2314 | 150 | -11.8% | 4,230 | 93 | 66,200 | 5 | (145) | 85,150 | 7.8 | 03/10/2024 |
| CVNM2315 | 840 | 0.0% | 54,540 | 184 | 66,200 | 55 | (785) | 87,110 | 3.9 | 02/01/2025 |
| CVNM2401 | 1,310 | -1.5% | 15,330 | 321 | 66,200 | 780 | (530) | 66,000 | 8.0 | 19/05/2025 |
| CVPB2312 | 600 | -7.7% | 23,850 | 30 | 18,950 | 417 | (183) | 19,000 | 1.8 | 01/08/2024 |
| CVPB2314 | 120 | 0.0% | 49,950 | 36 | 18,950 | 32 | (88) | 21,720 | 3.6 | 07/08/2024 |
| CVPB2315 | 270 | 0.0% | 8,320 | 189 | 18,950 | 162 | (108) | 22,170 | 5.4 | 07/01/2025 |
| CVPB2317 | 20 | 100.0% | 9,720 | 1 | 18,950 | 0 | (20) | 21,720 | 3.6 | 03/07/2024 |
| CVPB2318 | 260 | 0.0% | 3,690 | 93 | 18,950 | 103 | (157) | 22,230 | 3.6 | 03/10/2024 |
| CVPB2319 | 950 | -4.0% | 64,770 | 184 | 18,950 | 403 | (547) | 22,740 | 1.8 | 02/01/2025 |
| CVPB2321 | 440 | 0.0% | 13,610 | 48 | 18,950 | 329 | (111) | 17,090 | 6.6 | 19/08/2024 |
| CVPB2322 | 540 | 1.9% | 360 | 79 | 18,950 | 328 | (212) | 18,990 | 3.8 | 19/09/2024 |
| CVPB2401 | 1,580 | -1.3% | 44,890 | 321 | 18,950 | 1,162 | (418) | 19,940 | 1.9 | 19/05/2025 |
| CVRE2313 | 60 | 20.0% | 7,230 | 30 | 21,700 | 1 | (59) | 29,500 | 4.0 | 01/08/2024 |
| CVRE2315 | 190 | -5.0% | 20,110 | 97 | 21,700 | 13 | (177) | 30,000 | 8.0 | 07/10/2024 |
| CVRE2318 | 10 | 0.0% | 19,170 | 1 | 21,700 | 0 | (10) | 31,000 | 4.0 | 03/07/2024 |
| CVRE2319 | 150 | -11.8% | 1,720 | 93 | 21,700 | 11 | (139) | 31,780 | 4.0 | 03/10/2024 |
| CVRE2320 | 680 | 0.0% | 0 | 184 | 21,700 | 115 | (565) | 32,330 | 2.0 | 02/01/2025 |
| CVRE2322 | 170 | -5.6% | 15,220 | 16 | 21,700 | 32 | (138) | 24,000 | 3.0 | 18/07/2024 |

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

| Ticker | Exchange | Market price | Reasonable price * | Report date | 2024F EAT (bil. VND) |
|---------------------|----------|--------------|--------------------|-------------|----------------------|
| GEG | HOSE | 14,650 | 18,300 | 01/07/2024 | 1,463 |
| GAS | HOSE | 78,200 | 82,900 | 03/06/2024 | 11,155 |
| VHC | HOSE | 71,700 | 79,300 | 28/05/2024 | 1,117 |
| BSR | UPCOM | 22,135 | 23,200 | 24/05/2024 | 5,111 |
| CTD | HOSE | 72,200 | 87,500 | 24/05/2024 | 316 |
| IMP | HOSE | 75,100 | 77,200 | 13/05/2024 | 383 |
| DGC | HOSE | 123,300 | 118,800 | 08/05/2024 | 3,864 |
| FMC | HOSE | 49,550 | 55,100 | 04/05/2024 | 343 |
| PVD | HOSE | 29,750 | 31,000 | 02/05/2024 | 780 |
| VNM | HOSE | 66,200 | 71,600 | 22/04/2024 | 9,245 |
| HDB | HOSE | 24,100 | 31,000 | 16/04/2024 | 13,140 |
| STK | HOSE | 30,000 | 38,550 | 04/04/2024 | 132 |
| KDH | HOSE | 37,900 | 42,200 | 22/03/2024 | 1,198 |
| PVT | HOSE | 29,650 | 34,850 | 20/03/2024 | 2,344 |
| MSB | HOSE | 14,700 | 20,700 | 19/03/2024 | 5,749 |
| POW | HOSE | 14,500 | 14,500 | 12/03/2024 | 1,923 |
| NT2 | HOSE | 22,000 | 32,300 | 07/02/2024 | 640 |
| VIB | HOSE | 21,400 | 27,000 | 07/02/2024 | 9,843 |
| VHM | HOSE | 38,150 | 63,300 | 26/01/2024 | 27,904 |
| MSH | HOSE | 49,500 | 55,900 | 17/01/2024 | 318 |
| SIP | HOSE | 90,800 | 83,400 | 10/01/2024 | 1,123 |
| KBC | HOSE | 29,300 | 36,000 | 10/01/2024 | 1,647 |
| IDC | HNX | 60,900 | 56,000 | 10/01/2024 | 2,212 |
| CTG | HOSE | 32,300 | 36,375 | 10/01/2024 | 23,247 |
| VCB | HOSE | 88,200 | 87,329 | 10/01/2024 | 37,497 |
| BID | HOSE | 45,750 | 55,870 | 10/01/2024 | 25,522 |
| TCB | HOSE | 22,900 | 45,148 | 10/01/2024 | 22,796 |
| MBB | HOSE | 22,700 | 29,592 | 10/01/2024 | 23,926 |
| TPB | HOSE | 17,450 | 24,130 | 10/01/2024 | 7,508 |
| OCB | HOSE | 14,400 | 19,164 | 10/01/2024 | 4,880 |
| ACB | HOSE | 24,050 | 31,952 | 10/01/2024 | 18,261 |
| VPB | HOSE | 18,950 | 25,603 | 10/01/2024 | 16,420 |
| STB | HOSE | 29,600 | 34,494 | 10/01/2024 | 9,865 |
| LPB | HOSE | 29,600 | 18,389 | 10/01/2024 | 4,731 |
| SHB | HOSE | 11,750 | 16,146 | 10/01/2024 | 10,044 |
| MWG | HOSE | 66,000 | 61,600 | 10/01/2024 | 2,325 |
| FRT | HOSE | 178,000 | 119,200 | 10/01/2024 | 305 |
| DGW | HOSE | 63,400 | 55,300 | 10/01/2024 | 665 |
| PNJ | HOSE | 95,000 | 101,000 | 10/01/2024 | 2,357 |
| SAB | HOSE | 61,200 | 83,600 | 10/01/2024 | 5,162 |
| HPG | HOSE | 28,700 | 31,200 | 10/01/2024 | 15,721 |
| ANV | HOSE | 33,300 | 39,100 | 10/01/2024 | 261 |
| TCM | HOSE | 50,000 | 54,700 | 10/01/2024 | 221 |
| PLX | HOSE | 41,350 | 42,300 | 10/01/2024 | 4,395 |
| PVS | HNX | 42,300 | 40,300 | 10/01/2024 | 1,136 |
| NLG | HOSE | 43,150 | 40,600 | 10/01/2024 | 631 |
| VRE | HOSE | 21,700 | 37,700 | 10/01/2024 | 4,252 |

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

The report is made by Pham Quang Chuong, analyst – Phu Hung Securities Joint Stock Company. Each research analyst(s), strategist(s) or research associate(s) responsible for the preparation and content of all or any identified portion of this research report hereby certifies that, with respect to each issuer or security or any identified portion of the report with respect to each issuer or security that the research analyst, strategist or research associate covers in this research report, all of the views expressed by that research analyst, strategist or research associate in this research report accurately reflect their personal views about those issuer(s) or securities. Each research analyst(s), strategist(s) or research associate(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation(s) or view(s) expressed by that research analyst, strategist or research associate in this research report.

Ratings Definition

Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

This information has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. Phu Hung Securities and its affiliates and their officers and employees may or may not have a position in or with respect to the securities mentioned herein. Phu Hung Securities (or one of its affiliates) may from time to time perform investment banking or other services or solicit investment banking or other business for any company mentioned in this report. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

© Phu Hung Securities Corporation

F21, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC

Phone: (84-28) 5 413 5479

Fax: (84-28) 5 413 5472

Customer Service: 1900 25 23 58

Call Center: (84-28) 5 413 5488

E-mail: info@phs.vn / support@phs.vn Web: www.phs.vn

Phu My Hung Trading office

Ground Floor, CR2-08, 107 Ton
Dat Tien, Tan Phu Ward, District 7,
Ho Chi Minh City
Tel: (84-28) 5 413 5478
Fax: (84-28) 5 413 5473

District 3 Branch

4th & 5th Floor, 458 Nguyen
Thi Minh Khai, Ward 2,
District 3, Ho Chi Minh City
Tel: (84-28) 3 820 8068
Fax: (84-28) 3 820 8206

Thanh Xuan Branch

5th Floor, UDIC Complex Building, N04
Hoang Dao Thuy, Trung Hoa Ward, Cau
Giay District, Ha Noi
Tel: (84-24) 6 250 9999
Fax: (84-24) 6 250 6666

Tan Binh Branch

Park Legend Building, 251 Hoang
Van Thu Street, Ward 2, Tan Binh
District, Ho Chi Minh City
Tel: (84-28) 3 813 2401
Fax: (84-28) 3 813 2415

Hanoi Branch

5th Floor, Vinafor Building,
No.127 Lo Duc, Dong Mac
Ward, Hai Ba Trung District,
Ha Noi
Tel: (84-24) 3 933 4566
Fax: (84-24) 3 933 4820

Hai Phong Branch

2nd Floor, Building No.18 Tran Hung
Dao, Hoang Van Thu Ward, Hong Bang
District, Hai Phong
Tel: (84-225) 384 1810
Fax: (84-225) 384 1801

District 1 Branch

Room 1003A, 10th Floor, No. 81-
83-83B-85 Ham Nghi Street,
Nguyen Thai Binh Ward, District 1,
Ho Chi Minh City
Tel: ((84-28) 3 535 6060
Fax: (84-28) 3 535 2912