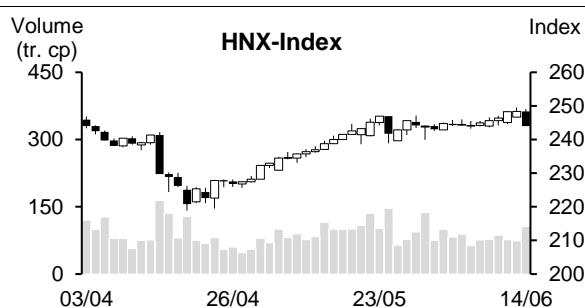
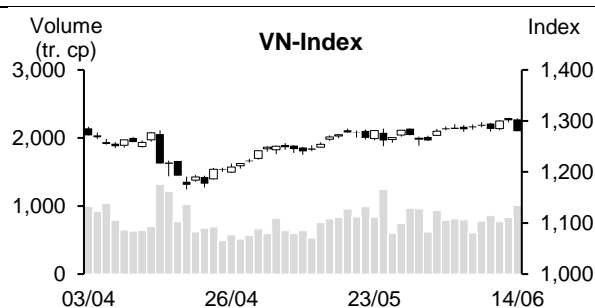


14/06/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,279.91	-1.66%	1,316.46	-1.30%	243.97	-1.77%
Total volume (mil. shares)	1,111.07	24.59%	359.48	-4.14%	107.30	31.63%
Matched volume (mil. shares)	1,009.95	21.72%	313.33	-12.21%	105.97	43.63%
20-session average (mil. shares)	846.67	19.28%	260.22	20.41%	93.58	13.23%
Total value (bil dong)	29,378	27.22%	11,826	7.58%	2,139	24.43%
Matched value (bil dong)	26,781	25.60%	10,366	-0.51%	2,087	33.45%
20-session average (bil dong)	21,392	25.19%	8,529	21.54%	1,853	12.64%
	Weight %		Weight %		Weight %	
Number of gainers	89	18%	2	7%	56	23%
Number of droppers	366	72%	28	93%	139	58%
Stand still codes	52	10%	0	0%	46	19%



REMARKABLE POINTS ON THE MARKET

The market suddenly dropped strongly on Friday. The market was balance in the morning as main indexes struggled within a small range around reference. However, after lunch break, the market gradually turned red. VN-Index lost sentimental level of 1,300 points so investors raced to sell and dump the volume bought in from previous session. This made most groups dropping strongly, along with it, the liquidity increased strongly. On the other side, Viettel, pharmaceutical, aviation, and technology were some rare groups that could gain until the end. Foreign investors saw the 7th net selling session in a row but the volume dropped remarkably.

TECHNICAL POINT OF VIEW

In technical term, VN-Index suddenly dropped strongly, creating a thick long dropping candle with increasing volume, showing strong selling pressure. This might make the market correcting further next week. However, we think that this is only a correction after surpassing peak level and not expect to drop strongly, the index might slow down at demand level of 1,250-1,270. Selling pressure needs to weaken in the next few sessions to support this possibility. For HNX-Index, it also dropped strongly again. There was sign of a thick long candle with increasing volume, also showing stronger selling pressure, it might drop further to support level of 238-240. General strategy is maintaining high weight, if it still saw strong selling, we should consider lowering it to low-average level. If it sees positive scenario, it is still expected to differentiate further with priority on healthy groups like VN30, Sea transport-Seaport, Aviation, Technology, Fertilizer, and Retail.

Recommending code: Take profit BAF – Sell HCM, PC1

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS**Codes of the day**

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BAF	Take profit	17/06/24	21.65	19.69	10.0%	25	27.0%	18.7	-5.0%	Weakening sign
2	PC1	Sell	17/06/24	28.30	29.20	-3.1%	34.0	16.4%	27.7	-5.1%	Weakening sign
3	HCM	Sell	17/06/24	28.9	29.4	-1.7%	33	12.2%	28	-4.8%	Weakening sign

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	CTD	Buy	20/05/24	72.60	70.7	2.7%	78	10.3%	66.5	-5.9%	
2	SIP	Buy	29/05/24	92.0	91	1.1%	110	20.9%	86	-5%	
3	PTB	Buy	30/05/24	73.5	70.9	3.7%	80	12.8%	68.3	-4%	
4	DRC	Buy	03/06/24	34.20	32.8	4.3%	41.3	25.9%	31.3	-5%	
5	SHB	Buy	07/06/24	11.70	11.85	-1.3%	13.5	13.9%	11.3	-5%	
6	VPB	Buy	11/06/24	18.70	18.05	3.6%	20.5	14%	17.4	-4%	
7	GVR	Buy	13/06/24	33	35.75	-7.7%	41	15%	33.9	-5%	
8	CNG	Buy	14/06/24	33.2	34.45	-3.6%	38.5	12%	32.7	-5%	

DAILY NEWS**Domestic news****Fubon ETF might disburse 4 trillion dong on Vietnam shares**

On June 13, 2023, Fubon ETF net asset is over 25.3 billion TWD (~20 trillion dong), in which, stock portfolio accounts 99.5%. Biggest investments are HPG, VIC, VCB, MSN, VHM, VNM, and SSI.

After being approved by Finance Management and Supervisory Committee, Fubon FTSE Vietnam ETF was approved for the 6th mobilization at 5 billion TWD (~154 million USD). Mobilizing time will be announced later. So, Fubon ETF might invest about 4 trillion dong on buying Vietnam stocks in near future.

VASEP: shrimp export might grow further in Q2

As of May 15, Vietnam shrimp export reached 1.1 billion USD, up by 8.3% YoY. Vietnam Association of Sea products export and processing (VASEP) stated that as of the end of Q2, shrimp export might maintain growing speed as inventory drops, export price increases, and the demand is better in main markets.

As of May 15, shrimp export to EU reached 134 million USD, up by 1.2% YoY. Accrued figure from the beginning of the year only increased slightly but shrimp export to this market tended to grow positively in recent months.

Shrimp export to China and Hong Kong is 223 million USD, up by 31%. Accrued value increased but export to this market tended to drop in recent months. Expectedly, shrimp export to this market will not see strong growth in Q2.

For America market, VASEP stated that anti-sponsor tax might see impact on Vietnam shrimp export.

Source: Vietnambiz, Cafef

Listing Company News

PGV general meeting: 2024 dividend is 5% minimum

2024 general meeting of EVNGenco3 (HOSE: PGV) took place on June 13, 2024. The meeting approved generation amount that is nearly the same, at over 25.3 billion kWh. Revenue target (parent company) set for 2024 is nearly 40.4 trillion, 10% lower than last year; EAT (not including exchange rate difference) is 196 billion, 10% of same period. For dividend payment, the meeting approved the rate at 6.66% in cash for 2023 (completed) and 5% minimum for 2024.

PET general meeting: not paying 2023 dividend

On June 14 morning, Petro Services (HOSE: PET) successfully held second general meeting of 2024. For year targets, PET leader board set net revenue at 18,540 billion, 8% higher than 2023 result. Main contribution in revenue is still distributing service at 15,390 billion, up by 4%. EBT and EAT are 260 and 205 billion, up by 43% and 47%.

PET will not pay 2023 dividend despite 2023 general meeting approving maximum rate at 10%. For 2024, expected dividend rate is 10% maximum. Specific payment method and time will be submitted for approval at 2025 general meeting, after having audited 2024 results.

MBB: MB chartered capital is over 53 trillion

Military Bank (MB – HOSE: MBB) has reported result on ESOP issuance. Accordingly, the bank has completed distributing 19.24 million shares to 513 staffs at 10,000 dong/share, raising chartered capital by 192.4 billion. Number of outstanding shares increased to over 5.3 billion shares, chartered capital increased from 52,871 to 53,063 billion. Transfer limit is 5 years.

MCM opens on HOSE from June 25 at 42,800 dong/share

HOSE has announced first trading time of Moc Chau Milk (MCM). All of 110 million MCM shares will be officially listed on HOSE from June 25 at reference rate of 42,800 dong/share, 9% higher than closing rate on final trading day on UPCoM on May 24 (39,100 dong/share).

Source: Vietstock, Fireant

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HVN	30,600	5.88%	0.07%
LPB	27,500	3.38%	0.04%
FPT	131,000	0.77%	0.02%
CTR	152,300	6.88%	0.02%
SSB	22,000	1.38%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NTP	63,900	2.24%	0.05%
THD	35,200	1.15%	0.04%
VIF	16,400	2.50%	0.04%
BCC	9,100	9.64%	0.03%
BTS	6,000	9.09%	0.02%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GVR	33,000	-6.65%	-0.18%
VPB	18,700	-3.86%	-0.11%
CTG	32,800	-3.24%	-0.11%
VCB	87,500	-1.02%	-0.10%
BID	47,500	-1.76%	-0.09%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	43,700	-3.53%	-0.22%
HUT	17,600	-4.35%	-0.21%
SHS	18,700	-3.61%	-0.17%
MBS	33,900	-3.42%	-0.15%
IDC	62,500	-2.04%	-0.12%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VPB	18,700	-3.86%	35,964,913
GEX	23,700	0.00%	35,940,454
HPG	29,100	-1.36%	34,310,393
HAG	13,300	-4.66%	33,587,976
VIX	18,200	-3.70%	32,268,883

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	18,700	-3.61%	19,216,020
PVS	43,700	-3.53%	7,006,193
TIG	14,700	-8.13%	5,531,954
MBS	33,900	-3.42%	5,380,626
HUT	17,600	-4.35%	5,175,102

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	29,100	-1.36%	1,015.7
SSI	36,100	-1.10%	983.1
GEX	23,700	0.00%	868.7
FPT	131,000	0.77%	837.3
MSN	78,000	-0.76%	716.0

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	18,700	-3.61%	369.6
PVS	43,700	-3.53%	311.1
MBS	33,900	-3.42%	187.7
TNG	25,500	-5.56%	114.6
HUT	17,600	-4.35%	93.1

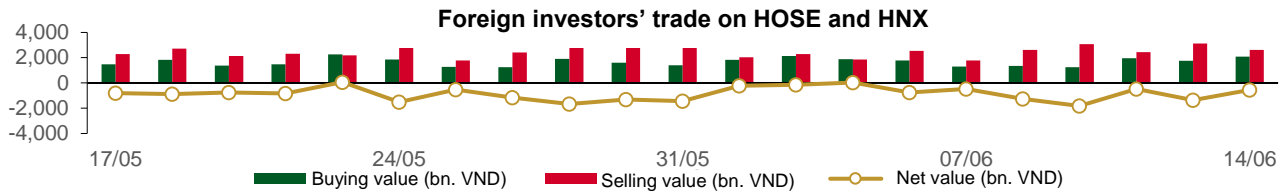
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
LPB	32,509,391	806.31
VIB	18,180,000	399.96
MSN	4,103,500	322.55
HPG	8,903,500	261.38
VIC	4,346,211	187.61

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GKM	1,331,400	51.39

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	57.19	1,976.28	73.62	2,547.62	(16.43)	(571.34)
HNX	2.72	96.88	2.20	64.73	0.52	32.16
Total	59.92	2,073.17	75.82	2,612.35	(15.91)	(539.18)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VIC	42,000	4,397,011	189.90
FPT	131,000	1,069,099	139.00
SSI	36,100	3,062,300	111.97
MSN	78,000	1,353,800	107.18
MWG	63,000	1,656,230	104.72

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
IDC	62,500	445,800	28.18
MBS	33,900	739,400	26.01
PVS	43,700	476,200	20.86
TNG	25,500	136,500	3.56
BVS	44,900	76,600	3.51

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FPT	131,000	2,210,300	287.49
VIC	42,000	6,045,853	260.19
MWG	63,000	3,116,905	197.80
VHM	38,200	3,426,129	131.21
VCB	87,500	1,135,701	100.31

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PVS	43,700	428,200	19.03
MBS	33,900	235,300	8.24
SHS	18,700	347,100	6.73
TNG	25,500	232,900	6.22
DTD	28,500	165,500	4.93

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SSI	36,100	2,040,389	74.44
MSN	78,000	915,260	72.46
DGC	121,700	519,240	63.26
HAH	48,000	1,138,390	57.26
HVN	30,600	1,580,062	47.95

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
IDC	62,500	433,900	27.43
MBS	33,900	504,100	17.77
BVS	44,900	60,700	2.76
PVS	43,700	48,000	1.83
CEO	18,300	95,600	1.77

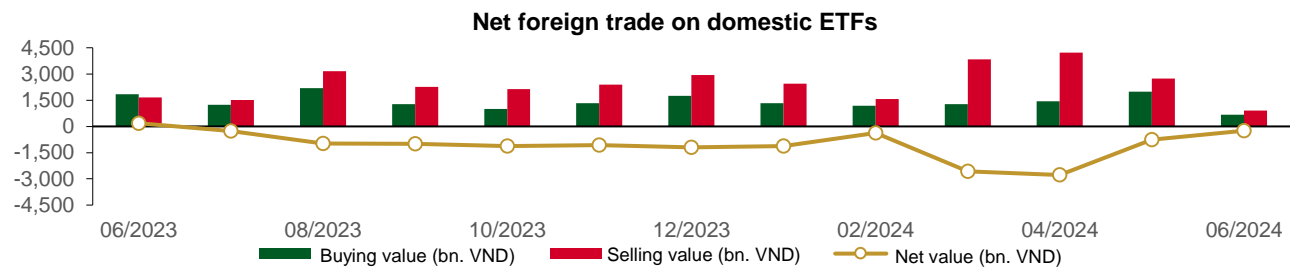
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FPT	131,000	(1,141,201)	(148.49)
VHM	38,200	(3,206,840)	(122.82)
MWG	63,000	(1,460,675)	(93.09)
VRE	21,450	(3,320,171)	(71.90)
VIC	42,000	(1,648,842)	(70.29)

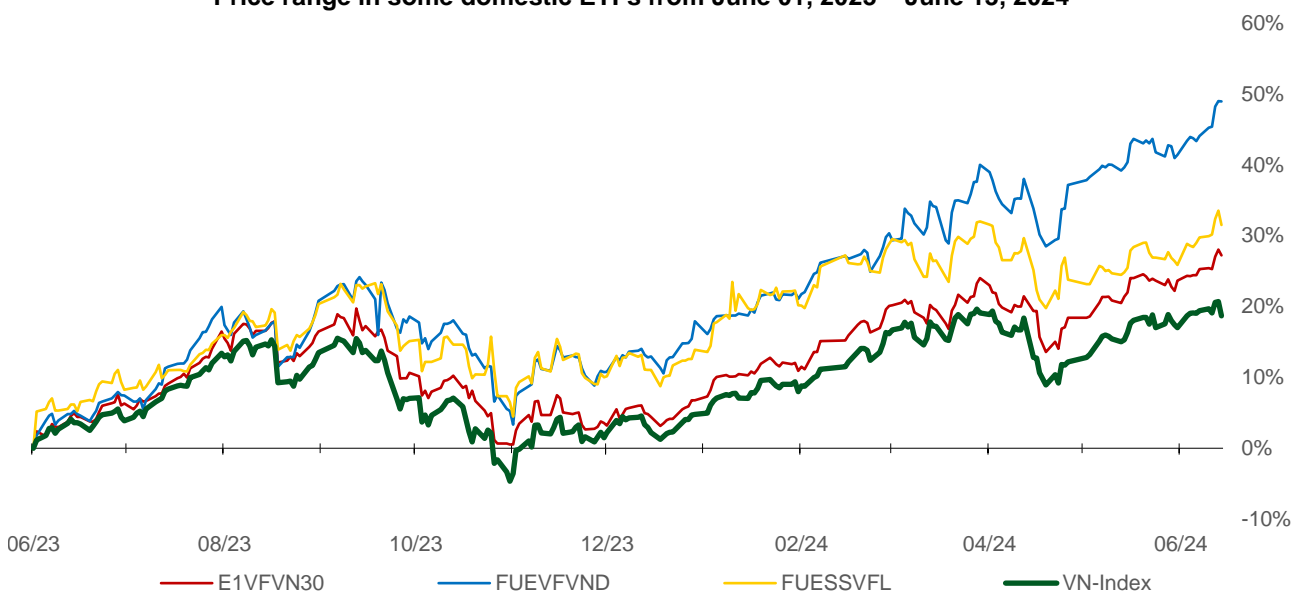
HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SHS	18,700	(293,300)	(5.69)
DTD	28,500	(145,800)	(4.33)
VCS	79,100	(42,200)	(3.43)
TNG	25,500	(96,400)	(2.66)
VGS	37,000	(54,500)	(2.09)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	23,150	-0.6%	1,663,377	38.64	E1VFN30	23.30	31.15	(7.85)
FUEMAV30	15,780	-1.1%	18,912	0.30	FUEMAV30	0.25	0.00	0.25
FUESSV30	16,520	-0.4%	37,307	0.62	FUESSV30	0.00	0.56	(0.56)
FUESSV50	20,060	0.0%	19,643	0.39	FUESSV50	0.29	0.06	0.23
FUESSVFL	21,300	-1.5%	2,469,101	53.18	FUESSVFL	28.42	30.47	(2.05)
FUEVFN30	33,390	0.0%	1,162,305	38.65	FUEVFN30	22.74	21.49	1.24
FUEVN100	17,990	-0.6%	86,848	1.57	FUEVN100	0.00	0.46	(0.46)
FUEIP100	9,130	0.3%	2,200	0.02	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,850	-0.6%	25,700	0.23	FUEKIV30	0.22	0.22	(0.01)
FUEDCMID	12,400	-1.0%	9,088	0.11	FUEDCMID	0.00	0.02	(0.02)
FUEKIVFS	12,530	-1.3%	100	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	14,010	-0.8%	20,200	0.28	FUEMAVND	0.00	0.28	(0.28)
FUEFCV50	12,300	1.7%	4,901	0.06	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			5,519,682	134.05	Total	75.22	84.73	(9.50)



Price range in some domestic ETFs from June 01, 2023 – June 13, 2024



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	2,380	-3.6%	9,420	101	24,600	2,189	(191)	19,320	2.5	23/09/2024
CACB2305	1,060	-3.6%	29,490	115	24,600	946	(114)	20,160	5.0	07/10/2024
CACB2306	2,440	-4.3%	18,070	34	24,600	2,468	28	18,480	2.5	18/07/2024
CACB2307	800	-3.6%	46,470	66	24,600	757	(43)	21,000	5.0	19/08/2024
CACB2401	2,140	0.0%	0	3	24,600	2,122	(18)	21,000	1.7	17/06/2024
CFPT2310	8,730	2.0%	540	48	131,000	8,575	(155)	72,970	6.8	01/08/2024
CFPT2313	5,370	1.9%	60,250	54	131,000	5,235	(135)	86,350	8.6	07/08/2024
CFPT2314	5,810	0.9%	53,940	207	131,000	5,357	(453)	86,350	8.6	07/01/2025
CFPT2316	7,050	1.4%	6,280	34	131,000	7,021	(29)	70,810	8.6	18/07/2024
CFPT2317	3,500	0.0%	45,470	158	131,000	3,452	(48)	87,210	13.0	19/11/2024
CFPT2318	6,650	0.5%	90	27	131,000	6,623	(27)	85,490	6.9	11/07/2024
CHDB2306	1,340	-4.3%	40,270	10	23,950	1,322	(18)	19,340	3.5	24/06/2024
CHPG2315	1,160	0.0%	9,000	6	29,100	1,074	(86)	25,250	3.6	20/06/2024
CHPG2316	1,380	0.7%	5,020	97	29,100	1,151	(229)	26,260	3.6	19/09/2024
CHPG2319	620	-1.6%	82,810	10	29,100	545	(75)	27,370	3.6	24/06/2024
CHPG2322	1,650	-2.9%	4,580	31	29,100	1,393	(257)	27,270	1.8	15/07/2024
CHPG2329	2,040	-2.4%	42,790	48	29,100	1,910	(130)	26,360	1.8	01/08/2024
CHPG2331	990	-2.0%	137,660	115	29,100	888	(102)	25,450	5.5	07/10/2024
CHPG2332	1,010	-1.0%	124,200	146	29,100	888	(122)	25,910	5.5	07/11/2024
CHPG2333	1,030	0.0%	75,720	174	29,100	886	(144)	26,360	5.5	05/12/2024
CHPG2334	800	-1.2%	326,440	207	29,100	673	(127)	26,810	7.3	07/01/2025
CHPG2337	800	0.0%	6,190	19	29,100	690	(110)	26,970	3.6	03/07/2024
CHPG2338	1,270	0.8%	19,470	111	29,100	1,023	(247)	27,270	3.6	03/10/2024
CHPG2339	3,680	0.0%	1,010	202	29,100	2,507	(1,173)	27,470	1.8	02/01/2025
CHPG2341	1,580	0.0%	89,670	34	29,100	1,425	(155)	27,270	1.8	18/07/2024
CHPG2342	970	-1.0%	40,020	158	29,100	878	(92)	21,820	9.1	19/11/2024
CHPG2401	410	-12.8%	10,780	3	29,100	402	(8)	28,180	2.7	17/06/2024
CHPG2402	2,140	0.0%	26,580	339	29,100	1,954	(186)	28,180	2.7	19/05/2025
CMBB2312	2,040	-17.1%	28,620	48	23,100	2,064	24	19,080	2.0	01/08/2024
CMBB2314	1,070	-4.5%	38,940	54	23,100	947	(123)	19,570	3.9	07/08/2024
CMBB2315	1,420	-6.0%	179,550	207	23,100	1,132	(288)	19,570	3.9	07/01/2025
CMBB2317	850	-3.4%	51,970	66	23,100	765	(85)	19,570	4.9	19/08/2024
CMBB2318	1,610	-3.0%	30,950	97	23,100	1,454	(156)	17,610	3.9	19/09/2024
CMBB2401	1,440	-18.6%	2,570	3	23,100	1,768	328	19,570	2.0	17/06/2024
CMBB2402	2,270	-0.4%	77,980	339	23,100	1,383	(887)	23,480	2.0	19/05/2025
CMSN2307	130	-7.1%	16,480	10	78,000	47	(83)	83,000	10.0	24/06/2024
CMSN2311	370	-7.5%	24,350	48	78,000	139	(231)	88,500	8.0	01/08/2024
CMSN2313	910	1.1%	57,040	115	78,000	590	(320)	80,000	10.0	07/10/2024
CMSN2316	740	-1.3%	37,950	111	78,000	427	(313)	83,980	10.0	03/10/2024
CMSN2317	1,360	0.0%	18,340	202	78,000	712	(648)	86,870	8.0	02/01/2025
CMWG2310	2,120	-13.1%	16,350	48	63,000	1,889	(231)	54,500	5.0	01/08/2024
CMWG2313	2,390	-5.9%	26,520	54	63,000	2,247	(143)	50,000	6.0	07/08/2024
CMWG2314	1,680	-4.0%	35,660	207	63,000	1,443	(237)	52,000	10.0	07/01/2025
CMWG2316	2,730	-5.2%	9,360	68	63,000	2,584	(146)	48,000	6.0	21/08/2024
CMWG2318	3,560	-3.8%	17,560	34	63,000	3,519	(41)	42,000	6.0	18/07/2024
CMWG2401	2,480	-5.3%	60	339	63,000	2,332	(148)	66,000	4.0	19/05/2025
CNVL2305	110	-8.3%	410	10	14,150	7	(103)	17,000	4.0	24/06/2024
CPDR2305	2,040	-10.1%	8,670	10	25,600	2,043	3	18,260	3.6	24/06/2024
CPOW2306	110	10.0%	17,430	10	13,750	0	(110)	16,000	2.0	24/06/2024
CPOW2313	620	-16.2%	47,700	19	13,750	492	(128)	12,890	2.0	03/07/2024
CPOW2314	1,060	-9.4%	41,340	111	13,750	685	(375)	13,110	2.0	03/10/2024
CPOW2315	1,330	-8.3%	6,860	202	13,750	775	(555)	13,460	2.0	02/01/2025
CSHB2303	160	-27.3%	104,090	18	11,700	77	(83)	12,350	2.0	02/07/2024
CSHB2304	190	-13.6%	13,150	19	11,700	83	(107)	11,670	5.0	03/07/2024

CSHB2305	390	-2.5%	680	111	11,700	125	(265)	12,560	5.0	03/10/2024
CSHB2306	1,020	-8.1%	3,160	202	11,700	450	(570)	12,780	2.0	02/01/2025
CSTB2312	60	-25.0%	21,620	6	30,550	10	(50)	33,330	5.0	20/06/2024
CSTB2313	310	-20.5%	17,360	97	30,550	206	(104)	35,560	5.0	19/09/2024
CSTB2316	10	-66.7%	76,080	10	30,550	1	(9)	36,330	5.0	24/06/2024
CSTB2325	590	-14.5%	1,370	48	30,550	367	(223)	31,500	4.0	01/08/2024
CSTB2327	280	-20.0%	109,710	54	30,550	232	(48)	32,000	6.0	07/08/2024
CSTB2328	500	-3.9%	26,300	207	30,550	374	(126)	33,000	8.0	07/01/2025
CSTB2331	50	0.0%	16,100	19	30,550	23	(27)	35,000	5.0	03/07/2024
CSTB2332	350	-18.6%	24,760	111	30,550	224	(126)	35,890	5.0	03/10/2024
CSTB2333	1,580	-12.2%	46,640	202	30,550	997	(583)	36,110	2.0	02/01/2025
CSTB2334	1,700	-14.1%	88,040	68	30,550	1,465	(235)	27,000	3.0	21/08/2024
CSTB2337	890	-9.2%	28,160	158	30,550	771	(119)	27,000	7.0	19/11/2024
CSTB2401	40	-80.0%	120	3	30,550	112	72	31,000	3.0	17/06/2024
CSTB2402	1,700	-15.0%	30,100	339	30,550	1,794	94	30,000	3.0	19/05/2025
CTCB2307	4,600	4.6%	2,390	48	49,100	4,169	(431)	32,970	3.9	01/08/2024
CTCB2309	5,530	0.6%	6,560	101	49,100	5,342	(188)	33,940	2.9	23/09/2024
CTCB2310	2,180	-2.7%	357,650	115	49,100	1,995	(185)	33,940	7.8	07/10/2024
CTCB2312	6,340	3.9%	10	27	49,100	6,051	(289)	31,620	2.9	11/07/2024
CTCB2401	8,110	-1.1%	20	3	49,100	8,495	385	32,970	1.9	17/06/2024
CTPB2305	180	-18.2%	56,960	19	18,650	81	(99)	19,330	4.0	03/07/2024
CTPB2306	1,160	0.0%	140	111	18,650	471	(689)	19,890	2.0	03/10/2024
CTPB2401	100	-54.6%	37,470	3	18,650	172	72	18,500	2.0	17/06/2024
CVHM2307	10	-50.0%	7,150	10	38,200	0	(10)	62,670	8.0	24/06/2024
CVHM2311	60	20.0%	26,710	48	38,200	0	(60)	60,500	5.0	01/08/2024
CVHM2313	290	-3.3%	21,160	115	38,200	56	(234)	50,000	10.0	07/10/2024
CVHM2316	40	0.0%	22,650	19	38,200	0	(40)	51,230	8.0	03/07/2024
CVHM2317	220	0.0%	20,310	111	38,200	43	(177)	52,350	8.0	03/10/2024
CVHM2318	800	0.0%	0	202	38,200	181	(619)	53,460	5.0	02/01/2025
CVHM2401	10	-50.0%	77,270	3	38,200	0	(10)	43,000	4.0	17/06/2024
CVIB2304	1,110	-7.5%	43,790	54	22,500	999	(111)	18,880	3.8	07/08/2024
CVIB2305	740	-6.3%	30,760	207	22,500	581	(159)	20,770	5.7	07/01/2025
CVIB2306	3,760	-3.3%	7,160	68	22,500	3,444	(316)	16,050	1.9	21/08/2024
CVIB2307	910	-8.1%	19,650	66	22,500	806	(104)	19,820	3.8	19/08/2024
CVIB2401	1,560	0.0%	1,010	3	22,500	1,414	(146)	19,820	1.9	17/06/2024
CVIB2402	1,620	-5.8%	110	339	22,500	1,239	(381)	24,000	2.0	19/05/2025
CVIC2306	50	-37.5%	4,200	10	42,000	0	(50)	62,220	8.0	24/06/2024
CVIC2308	210	-4.6%	720	54	42,000	43	(167)	50,000	10.0	07/08/2024
CVIC2309	280	0.0%	16,960	115	42,000	92	(188)	52,000	10.0	07/10/2024
CVIC2312	70	40.0%	60,420	19	42,000	1	(69)	52,350	10.0	03/07/2024
CVIC2313	230	0.0%	9,160	111	42,000	69	(161)	53,460	10.0	03/10/2024
CVIC2314	800	-2.4%	131,080	202	42,000	290	(510)	54,570	5.0	02/01/2025
CVNM2306	60	-14.3%	80	10	66,200	2	(58)	71,710	9.5	24/06/2024
CVNM2310	140	-12.5%	31,800	54	66,200	6	(134)	78,400	9.8	07/08/2024
CVNM2311	490	2.1%	84,390	207	66,200	111	(379)	78,400	9.8	07/01/2025
CVNM2314	240	-4.0%	32,080	111	66,200	9	(231)	85,150	7.8	03/10/2024
CVNM2315	1,150	-3.4%	65,020	202	66,200	71	(1,079)	87,110	3.9	02/01/2025
CVNM2401	1,470	1.4%	46,620	339	66,200	804	(666)	66,000	8.0	19/05/2025
CVPB2312	750	-21.9%	31,500	48	18,700	461	(289)	19,000	1.8	01/08/2024
CVPB2314	130	-27.8%	106,490	54	18,700	51	(79)	21,720	3.6	07/08/2024
CVPB2315	290	-9.4%	108,500	207	18,700	163	(127)	22,170	5.4	07/01/2025
CVPB2317	50	-28.6%	27,320	19	18,700	6	(44)	21,720	3.6	03/07/2024
CVPB2318	290	-19.4%	47,470	111	18,700	113	(177)	22,230	3.6	03/10/2024
CVPB2319	1,110	-15.3%	56,750	202	18,700	408	(702)	22,740	1.8	02/01/2025
CVPB2321	470	-9.6%	32,890	66	18,700	319	(151)	17,090	6.6	19/08/2024
CVPB2322	550	-1.8%	12,710	97	18,700	330	(220)	18,990	3.8	19/09/2024
CVPB2401	1,540	-8.9%	41,670	339	18,700	1,134	(406)	19,940	1.9	19/05/2025
CVRE2308	20	-33.3%	500	10	21,450	0	(20)	31,330	5.0	24/06/2024
CVRE2313	170	0.0%	10,010	48	21,450	3	(167)	29,500	4.0	01/08/2024
CVRE2315	200	-4.8%	15,590	115	21,450	17	(183)	30,000	8.0	07/10/2024

CVRE2318	60	0.0%	12,460	19	21,450	0	(60)	31,000	4.0	03/07/2024
CVRE2319	160	-5.9%	16,100	111	21,450	16	(144)	31,780	4.0	03/10/2024
CVRE2320	680	1.5%	9,030	202	21,450	128	(552)	32,330	2.0	02/01/2025
CVRE2322	250	-10.7%	35,070	34	21,450	80	(170)	24,000	3.0	18/07/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash
(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2024F EAT (bil. VND)
IMP	HOSE	70,400	77,200	13/05/2024	383
DGC	HOSE	121,700	118,800	08/05/2024	3,864
FMC	HOSE	51,900	55,100	04/05/2024	343
PVD	HOSE	31,200	31,000	02/05/2024	780
VNM	HOSE	66,200	71,600	22/04/2024	9,245
HDB	HOSE	23,950	31,000	16/04/2024	13,140
BSR	UPCOM	23,096	23,200	08/04/2024	5,111
STK	HOSE	31,800	38,550	04/04/2024	132
KDH	HOSE	37,500	42,200	22/03/2024	1,198
PVT	HOSE	30,300	34,850	20/03/2024	2,344
MSB	HOSE	14,800	20,700	19/03/2024	5,749
POW	HOSE	13,750	14,500	12/03/2024	1,923
NT2	HOSE	22,150	32,300	07/02/2024	640
VIB	HOSE	22,500	27,000	07/02/2024	9,843
VHM	HOSE	38,200	63,300	26/01/2024	27,904
MSH	HOSE	48,000	55,900	17/01/2024	318
SIP	HOSE	92,000	83,400	10/01/2024	1,123
KBC	HOSE	30,300	36,000	10/01/2024	1,647
IDC	HNX	62,500	56,000	10/01/2024	2,212
CTG	HOSE	32,800	36,375	10/01/2024	23,247
VCB	HOSE	87,500	87,329	10/01/2024	37,497
BID	HOSE	47,500	55,870	10/01/2024	25,522
TCB	HOSE	49,100	45,148	10/01/2024	22,796
MBB	HOSE	23,100	29,592	10/01/2024	23,926
TPB	HOSE	18,650	24,130	10/01/2024	7,508
OCB	HOSE	15,200	19,164	10/01/2024	4,880
ACB	HOSE	24,600	31,952	10/01/2024	18,261
VPB	HOSE	18,700	25,603	10/01/2024	16,420
STB	HOSE	30,550	34,494	10/01/2024	9,865
LPB	HOSE	27,500	18,389	10/01/2024	4,731
SHB	HOSE	11,700	16,146	10/01/2024	10,044
MWG	HOSE	63,000	61,600	10/01/2024	2,325
FRT	HOSE	174,000	119,200	10/01/2024	305
DGW	HOSE	63,100	55,300	10/01/2024	665
PNJ	HOSE	95,800	101,000	10/01/2024	2,357
SAB	HOSE	63,400	83,600	10/01/2024	5,162
HPG	HOSE	29,100	31,200	10/01/2024	15,721
VHC	HOSE	74,800	87,700	10/01/2024	1,218
ANV	HOSE	33,000	39,100	10/01/2024	261
TCM	HOSE	49,800	54,700	10/01/2024	221
GEG	HOSE	13,750	18,000	10/01/2024	227
GAS	HOSE	79,000	87,300	10/01/2024	12,352
PLX	HOSE	40,500	42,300	10/01/2024	4,395
PVS	HNX	43,700	40,300	10/01/2024	1,136
NLG	HOSE	42,100	40,600	10/01/2024	631
VRE	HOSE	21,450	37,700	10/01/2024	4,252

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

The report is made by Pham Quang Chuong, analyst – Phu Hung Securities Joint Stock Company. Each research analyst(s), strategist(s) or research associate(s) responsible for the preparation and content of all or any identified portion of this research report hereby certifies that, with respect to each issuer or security or any identified portion of the report with respect to each issuer or security that the research analyst, strategist or research associate covers in this research report, all of the views expressed by that research analyst, strategist or research associate in this research report accurately reflect their personal views about those issuer(s) or securities. Each research analyst(s), strategist(s) or research associate(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation(s) or view(s) expressed by that research analyst, strategist or research associate in this research report.

Ratings Definition

Buy = higher than domestic market by over 10%
Hold = similar to domestic market at the rate of +10% ~ -10%
Sell = lower than domestic market by below 10%
No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

This information has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. Phu Hung Securities and its affiliates and their officers and employees may or may not have a position in or with respect to the securities mentioned herein. Phu Hung Securities (or one of its affiliates) may from time to time perform investment banking or other services or solicit investment banking or other business for any company mentioned in this report. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

© Phu Hung Securities Corporation

F21, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC
Phone: (84-28) 5 413 5479 Fax: (84-28) 5 413 5472
Customer Service: 1900 25 23 58 Call Center: (84-28) 5 413 5488
E-mail: info@phs.vn / support@phs.vn Web: www.phs.vn

Phu My Hung Trading office

Ground Floor, CR2-08, 107 Ton
Dat Tien, Tan Phu Ward, District 7,
Ho Chi Minh City
Tel: (84-28) 5 413 5478
Fax: (84-28) 5 413 5473

District 3 Branch

4th & 5th Floor, 458 Nguyen
Thi Minh Khai, Ward 2,
District 3, Ho Chi Minh City
Tel: (84-28) 3 820 8068
Fax: (84-28) 3 820 8206

Thanh Xuan Branch

5th Floor, UDIC Complex Building, N04
Hoang Dao Thuy, Trung Hoa Ward, Cau
Giay District, Ha Noi
Tel: (84-24) 6 250 9999
Fax: (84-24) 6 250 6666

Tan Binh Branch

Park Legend Building, 251 Hoang
Van Thu Street, Ward 2, Tan Binh
District, Ho Chi Minh City
Tel: (84-28) 3 813 2401
Fax: (84-28) 3 813 2415

Hanoi Branch

5th Floor, Vinafor Building,
No.127 Lo Duc, Dong Mac
Ward, Hai Ba Trung District,
Ha Noi
Tel: (84-24) 3 933 4566
Fax: (84-24) 3 933 4820

Hai Phong Branch

2nd Floor, Building No.18 Tran Hung
Dao, Hoang Van Thu Ward, Hong Bang
District, Hai Phong
Tel: (84-225) 384 1810
Fax: (84-225) 384 1801

District 1 Branch

Room 1003A, 10th Floor, No. 81-
83-83B-85 Ham Nghi Street,
Nguyen Thai Binh Ward, District 1,
Ho Chi Minh City
Tel: ((84-28) 3 535 6060
Fax: (84-28) 3 535 2912