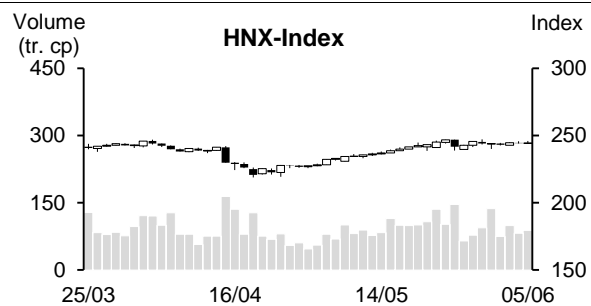
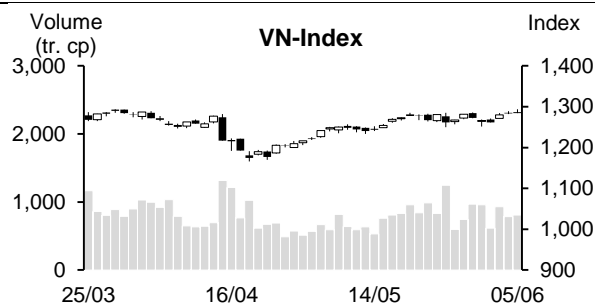


05/06/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,284.35	0.06%	1,299.66	-0.10%	244.49	0.07%
Total volume (mil. shares)	925.43	-1.15%	272.54	-0.38%	92.54	7.00%
Matched volume (mil. shares)	810.53	3.09%	243.61	4.17%	88.77	8.06%
20-session average (mil. shares)	803.99	0.81%	240.23	1.41%	97.82	-9.25%
Total value (bil dong)	24,103	1.49%	9,841	10.07%	1,887	11.68%
Matched value (bil dong)	21,435	6.22%	8,914	14.62%	1,813	13.91%
20-session average (bil dong)	20,113	6.57%	7,905	12.76%	1,914	-5.29%
	Weight %		Weight %		Weight %	
Number of gainers	189	37%	13	43%	102	43%
Number of droppers	236	47%	14	47%	76	32%
Stand still codes	81	16%	3	10%	62	26%



REMARKABLE POINTS ON THE MARKET

Selling pressure increased strongly. VN-Index once more slowed down at sentimental resistance. The situation was similar to yesterday. Main indexes closed with gap and were excited in the morning, but slowed down after that and lost most of gaining points at the end. By groups, food and beverage suddenly gained positively and was the main pull for the index today, followed by some groups like insurance, industrial park, and technology. On the other side, the selling focused mainly on banking while other groups only dropped with low liquidity. The market showed that droppers were in control. Foreign investors turned to a net buying today. The buying wasn't strong but still supported the market.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained further but still saw selling at the end. There was sign of a head-withdraw candle when trying to surpass peak around 1,293, showing selling pressure around old peak. The index might shake for another 1-2 sessions but with current sign, we expect that the correction is not too bad to support the possibility of returning to break peak level. For HNX-Index, it gained again. There was sign of a small head-withdraw candle, showing selling pressure. The index might correct again after two head-withdraw candles, but hope to be not too negative, might still break collecting triangle. General strategy might be maintaining high-average weight, expecting differentiation, focusing on Midcap; having priority on strong codes that surpass peak level before the market like Technology, Aviation, Thermal Power, Retail, Fertilizer, Textile, Oil, and Sea transport, or the groups that gained afterward that are relatively improving the health like Construction, Real estate, Industrial Park, Steel, and Securities, Power, Insurance, and Plastic.

Recommending code: Take profit GIL – Sell DGC

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS**Codes of the day**

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	GIL	Take profit	06/06/24	35.70	35.5	0.6%	43	21.1%	33.5	-5.6%	Correcting sign is not positive
2	DGC	Sell	06/06/24	123.00	125.90	-2.3%	150.0	19.1%	119.5	-5.1%	Collecting sign is not positive

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SCS	Hold	08/05/24	91.50	80	14.4%	96	20.0%	76.5	-4.4%	
2	BAF	Hold	20/05/24	22.5	19.69	14.0%	25	27.0%	18.7	-5%	
3	IJC	Hold	04/06/24	15.9	14.2	12.0%	16.5	16.2%	13.5	-5%	
4	CTD	Buy	20/05/24	72.30	70.7	2.3%	78	10.3%	66.5	-6%	
5	DRI	Buy	22/05/24	14.29	13.05	9.5%	16	22.6%	12.3	-6%	
6	QTP	Buy	27/05/24	17.19	16.83	2.2%	19.5	16%	16	-5%	
7	NAF	Buy	28/05/24	19.1	18.85	1.3%	21	11%	17.8	-6%	
8	SIP	Buy	29/05/24	96.1	91	5.6%	110	21%	86	-5%	
9	PTB	Buy	30/05/24	72.5	70.9	2.3%	80	13%	68.3	-4%	
10	PPC	Buy	31/05/24	16.3	16.05	1.6%	18	12%	15.1	-6%	
11	DRC	Buy	03/06/24	35.3	33.45	5.5%	42	26%	32	-4%	
12	NLG	Buy	04/06/24	43.85	45	-2.6%	55	22%	42.7	-5%	
13	PC1	Buy	05/06/24	29.1	29.2	-0.3%	34	16%	27.7	-5%	

DAILY NEWS**Domestic news****Real estate inventory increased strongly further**

According to VietstockFinance survey on 110 companies (on HOSE, HNX, and UPCoM) that released Q1/2024 finance statements in real estate section, including house and industrial park, total inventory as of March 31, 2024 is nearly 490.4 trillion, up by 4% or nearly 18.2 trillion from the beginning of the year. In which, there are 50 companies increasing, 26 staying the same, and 34 dropping comparing to the beginning of the year.

Novaland (HOSE: NVL) is still at the lead with nearly 140.9 trillion, 2% higher than beginning of the year, accounting 29% total inventory. Vingroup (HOSE: VIC) inventory is 99.3 trillion and Vinhomes (HOSE: VHM) is 58, 756 billion, up by 7% and 12%.

Leading industrial real estate is still Becamex IDC (HOSE: BCM) with over 20.3 trillion, 9% lower than beginning of the year. Meanwhile, Kinh Bac Development (HOSE: KBC) inventory increased by 4% to nearly 12.7 trillion. Besides, some other companies with inventory of over 10 trillion are KDH (20.5 trillion, +9%); NLG (18.1 trillion, +4%); DXG (over 14 trillion, -1%); and PDR (12.3 trillion, +1%).

So, there are 9 companies with total inventory of over 10 trillion at the end of March 2024.

According to data, as of the end of Q1/2024, 15 real estate companies have inventory of over 50% total asset, 2 more than the beginning of the year, mostly house companies.

HUD4 Investment and Construction (UPCoM: HU4) inventory weighted the highest of 88% total asset, at 650 billion; Khang Dien House (KDH) inventory accounted 75% total asset, 9% higher than beginning of the year, to nearly 20.5 trillion.

By total asset, 3 giants VIC, VHM, and NVL total inventory account over 61% total inventory, at nearly 299 trillion, 1% higher than beginning of the year. For industrial park real estate, total inventory in BCM, KBC, and SNZ is nearly 35.3 trillion – about 7% total inventory, 1% lower than beginning of the year.

Wood export increased strongly, focusing on main markets

Early June 2024, Vietnam Customs data showed that in 4 months, wood and wood products export is 4.9 billion USD, up by 25% YoY. In which, wood product export is 3.35 billion USD, up by 27.7% YoY.

Data from finance statements of wood companies showed that among 15 wood and wood products companies listed (HOSE, HNX, UPCoM) that released Q1/2024 results, 9 saw profit growth, 4 saw profit drop, and 2 still saw loss.

Total revenue is nearly 4.1 trillion, down slightly by 2% YoY but net profit increased strongly by 46% to over 313 billion.

Phu Tai (PTB) saw the highest revenue in Q1 at nearly 903 billion from selling wood products, accounting 64% total revenue, up by over 22% YoY, thanks to higher selling. Finance profit increased by over 20 billion, so PTB net profit reached over 89 billion, up by 42% and it is the highest profit of 3 recent quarters, since Q3/2023.

Vietnam Forestry Association (VIFOREST) stated that in 4 months, wood and wood products export to main markets all saw high growth.

At the lead is export to America at 2.7 billion, up by 31.9% YoY.

Gold piece price dropped to bottom level at beginning of 2024

On June 5, SBV lowered SJC selling price further to 4 commercial banks and SJC Company by 1 million dong/tael. On the market, SJC selling rate is 77.98 million dong/tael, only nearly 4 million dong difference from bottom level set on January 8, 2024.

According to the websites of banks and SJC, gold piece selling rate on June 5 is 77.98 million dong/tael, 1 million dong lower than June 4.

At 77.98 million dong/tael, SJC rate is now around the lowest level since February 2024 (78 million dong/tael).

Source: Vietstock, Fireant

Listing Company News

Most updated interest rate in BIDV in June 2024

According to survey at the beginning of June 2024, Bank of Investment and Development of Vietnam (BIDV) maintains interest rate at 1.7-4.7%/year for rear interest collection.

Currently, interest rate for terms of 1-2 months is 1.7%/year; 3 and 5 months is 2%/year; 6 and 9 months stayed the same at 3%/year. For long terms of 12-36 months, highest interest rate for depositors is 4.7%/year.

For enterprise customers, BIDV applies interest rate at 1.6-4.2%/year, rear interest collection.

DPR: rubber price is the highest of 2 years, profit growth is expected at 14%

Ending Q1/2024, Dong Phu Rubber (DPR – HOSE) net revenue increased by 3.7% YoY to 186.5 billion, completing 30% year-target.

Average latex selling price in Q1/2024 increased by 18.5% but selling dropped, so EAT only increased by 0.64% YoY to 62.2 billion, completing 28% year-target.

According to most recent comment from SSI Research, natural rubber price this year will increase averagely by 18% comparing to 2023. Therefore, pushing positively on business results of Dong Phu Rubber in particular and rubber exporters in general.

Thanks to higher rubber selling price, DPR rubber gross margin improved strongly from 12% in Q1/2023 to 25% in Q1/2024. Rubber section contributes 43% gross profit in DPR.

Hai An logistics will soon pay 15% dividend

Hai An Logistics (HAH) sees record date for receiving 2023 share dividend on June 24. Ex-rights date is June 21. Operating rate is 15%. With 105.5 million outstanding shares, the company expects to issue 15.8 million new shares. Chartered capital will increase from 1,055 to 1,213 billion.

Source: Cafef, Fireant

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
SAB	65,600	6.84%	0.10%
VNM	68,500	3.79%	0.10%
BCM	63,600	2.09%	0.03%
FPT	140,100	0.72%	0.02%
SIP	96,100	6.90%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NTP	60,700	9.76%	0.21%
VCS	73,000	3.11%	0.10%
DHT	44,400	5.46%	0.06%
MBS	33,800	0.90%	0.04%
IDJ	8,100	9.46%	0.04%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
MWG	62,000	-2.82%	-0.05%
CTG	32,400	-1.22%	-0.04%
MBB	22,200	-1.33%	-0.03%
HVN	29,100	-1.52%	-0.02%
VPB	18,100	-0.55%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	43,500	-1.58%	-0.10%
DTK	13,400	-1.47%	-0.04%
CEO	18,900	-1.05%	-0.03%
HUT	18,800	-0.53%	-0.03%
SHS	18,500	-0.54%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
BCG	9,910	4.32%	29,830,434
POW	13,750	-1.79%	24,891,645
SHB	11,550	0.00%	19,419,316
HPG	29,250	-0.17%	19,207,537
STB	29,600	-1.17%	15,298,255

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	18,500	-0.54%	11,719,462
IDJ	8,100	9.46%	6,535,045
CEO	18,900	-1.05%	5,311,130
MBS	33,800	0.90%	4,649,430
PVS	43,500	-1.58%	4,264,945

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
FPT	140,100	0.72%	897.6
MWG	62,000	-2.82%	860.0
VNM	68,500	3.79%	808.9
MSN	78,100	0.77%	593.9
HPG	29,250	-0.17%	561.8

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	18,500	-0.54%	219.5
PVS	43,500	-1.58%	187.2
MBS	33,800	0.90%	157.5
IDC	62,400	-0.16%	138.9
TNG	25,900	-1.15%	108.4

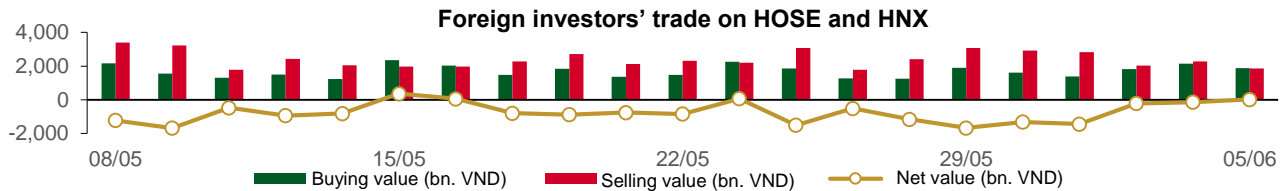
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
LPB	33,838,321	818.96
MSB	31,170,600	449.77
VHM	7,698,000	303.31
EIB	9,860,753	182.62
TCB	3,671,000	174.45

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GKM	1,422,800	55.88
C69	1,874,515	13.12
NDN	400,000	4.20
HUT	70,000	1.26
PVS	155	0.01

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	56.20	1,854.48	55.77	1,815.24	0.43	39.24
HNX	1.22	32.76	1.77	44.96	(0.55)	(12.20)
Total	57.42	1,887.24	57.54	1,860.20	(0.11)	27.04



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FPT	140,100	1,535,081	217.82
MSN	78,100	1,867,100	146.94
VNM	68,500	2,151,047	146.45
MSB	14,700	6,860,700	100.85
TCB	47,500	1,803,218	85.60

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MBS	33,800	461,000	15.60
DTD	34,400	130,500	4.47
GKM	35,900	105,300	3.44
HUT	18,800	65,000	1.23
TVC	10,400	117,700	1.23

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FPT	140,100	1,972,800	278.77
MWG	62,000	3,398,275	211.62
MSB	14,700	6,824,100	100.32
VHM	39,300	2,294,700	90.60
TCB	47,500	1,841,900	87.29

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
TNG	25,900	324,040	8.53
IDC	62,400	85,200	5.36
DTD	34,400	149,300	5.17
PVS	43,500	103,385	4.51
TIG	14,500	259,300	3.79

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MSN	78,100	1,761,330	138.62
VNM	68,500	1,781,850	121.13
FUEVFVND	32,220	1,540,900	49.93
DGC	123,000	311,200	38.30
GMD	84,000	363,400	30.81

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MBS	33,800	423,510	14.34
GKM	35,900	105,300	3.44
TVC	10,400	72,100	0.76
BVS	46,500	13,900	0.65
MST	5,900	87,700	0.52

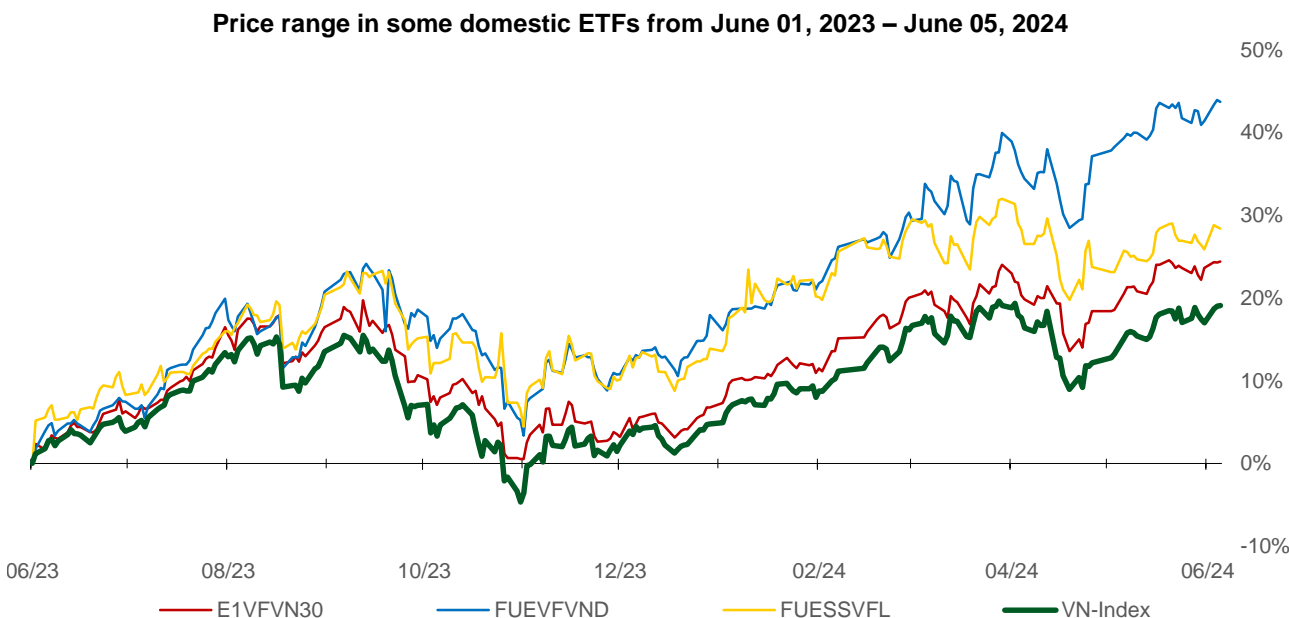
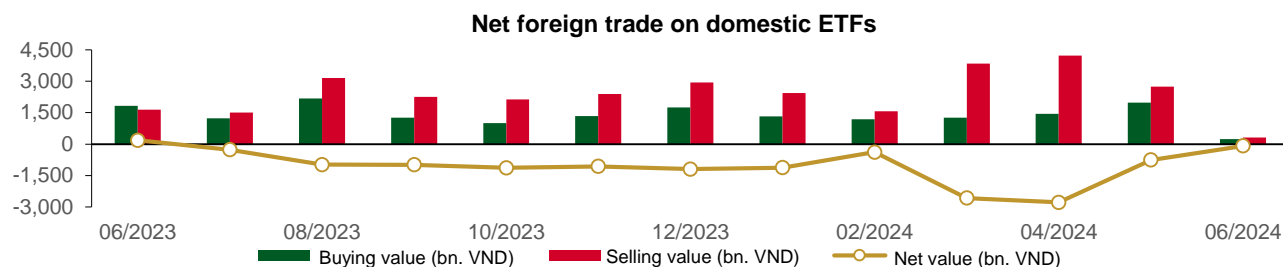
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MWG	62,000	(2,209,174)	(137.69)
KDH	37,050	(2,232,879)	(83.36)
VHM	39,300	(1,867,180)	(73.75)
FPT	140,100	(437,719)	(60.95)
NLG	43,850	(845,000)	(37.31)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
TNG	25,900	(298,640)	(7.87)
IDC	62,400	(83,700)	(5.26)
PVS	43,500	(92,885)	(4.05)
TIG	14,500	(256,400)	(3.74)
NTP	60,700	(55,356)	(3.37)

Statistics on domestic ETF share trade

Ticker	PRICE				FOREIGN TRADE			
	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	22,640	0.1%	2,204,789	50.05	E1VFN30	32.62	31.05	1.58
FUEMAV30	15,550	0.1%	8,805	0.14	FUEMAV30	0.09	0.00	0.09
FUESSV30	16,200	0.5%	61,617	1.00	FUESSV30	0.88	0.05	0.84
FUESSV50	19,630	0.0%	34,100	0.67	FUESSV50	0.63	0.01	0.62
FUESSVFL	20,800	-0.1%	858,977	17.97	FUESSVFL	14.94	15.62	(0.69)
FUEVFN30	32,220	-0.2%	3,021,895	97.94	FUEVFN30	83.24	33.31	49.93
FUEVN100	17,660	0.3%	193,679	3.42	FUEVN100	0.74	0.04	0.71
FUEIP100	8,000	-0.7%	5,502	0.04	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,690	0.6%	52,700	0.46	FUEKIV30	0.46	0.43	0.02
FUEDCMID	12,450	0.0%	49,111	0.61	FUEDCMID	0.15	0.37	(0.21)
FUEKIVFS	12,290	-0.3%	200	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	13,470	-1.4%	2,400	0.03	FUEMAVND	0.03	0.03	0.00
FUEFCV50	12,220	1.8%	5,000	0.06	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			6,498,775	172.40	Total	133.80	80.91	52.89



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	2,330	-2.9%	1,050	110	24,350	2,101	(229)	19,320	2.5	23/09/2024
CACB2305	1,030	-4.6%	60,720	124	24,350	906	(124)	20,160	5.0	07/10/2024
CACB2306	2,380	-2.9%	28,980	43	24,350	2,374	(6)	18,480	2.5	18/07/2024
CACB2307	780	-4.9%	18,120	75	24,350	718	(62)	21,000	5.0	19/08/2024
CACB2401	2,120	-1.9%	660	12	24,350	1,983	(137)	21,000	1.7	17/06/2024
CFPT2310	7,220	2.4%	2,360	57	140,100	7,085	(135)	84,510	7.9	01/08/2024
CFPT2313	4,210	2.7%	50,310	63	140,100	4,060	(150)	100,000	10.0	07/08/2024
CFPT2314	4,840	3.9%	10,810	216	140,100	4,192	(648)	100,000	10.0	07/01/2025
CFPT2316	5,910	3.0%	21,510	43	140,100	5,838	(72)	82,000	10.0	18/07/2024
CFPT2317	2,790	2.2%	53,670	167	140,100	2,699	(91)	101,000	15.0	19/11/2024
CFPT2318	5,100	2.2%	420	36	140,100	5,173	73	99,000	8.0	11/07/2024
CHDB2306	1,310	-4.4%	31,980	19	23,700	1,254	(56)	19,340	3.5	24/06/2024
CHPG2315	1,150	1.8%	12,440	15	29,250	1,130	(20)	25,250	3.6	20/06/2024
CHPG2316	1,350	0.8%	1,640	106	29,250	1,210	(140)	26,260	3.6	19/09/2024
CHPG2319	630	-1.6%	15,450	19	29,250	638	8	27,370	3.6	24/06/2024
CHPG2322	1,680	-0.6%	21,590	40	29,250	1,546	(134)	27,270	1.8	15/07/2024
CHPG2329	2,100	1.9%	32,830	57	29,250	2,046	(54)	26,360	1.8	01/08/2024
CHPG2331	990	1.0%	114,170	124	29,250	925	(65)	25,450	5.5	07/10/2024
CHPG2332	990	-1.0%	71,790	155	29,250	924	(66)	25,910	5.5	07/11/2024
CHPG2333	1,010	2.0%	61,290	183	29,250	921	(89)	26,360	5.5	05/12/2024
CHPG2334	780	0.0%	98,410	216	29,250	698	(82)	26,810	7.3	07/01/2025
CHPG2337	780	-2.5%	9,090	28	29,250	772	(8)	26,970	3.6	03/07/2024
CHPG2338	1,250	0.8%	12,020	120	29,250	1,080	(170)	27,270	3.6	03/10/2024
CHPG2339	3,710	-1.9%	410	211	29,250	2,607	(1,103)	27,470	1.8	02/01/2025
CHPG2341	1,540	0.7%	55,140	43	29,250	1,575	35	27,270	1.8	18/07/2024
CHPG2342	960	0.0%	52,700	167	29,250	899	(61)	21,820	9.1	19/11/2024
CHPG2343	1,410	8.5%	930	7	29,250	1,415	5	25,450	2.7	12/06/2024
CHPG2401	390	-9.3%	39,010	12	29,250	568	178	28,180	2.7	17/06/2024
CMBB2312	1,860	-5.6%	51,770	57	22,200	1,659	(201)	19,080	2.0	01/08/2024
CMBB2314	890	-5.3%	14,340	63	22,200	751	(139)	19,570	3.9	07/08/2024
CMBB2315	1,270	-3.1%	25,430	216	22,200	959	(311)	19,570	3.9	07/01/2025
CMBB2317	750	-1.3%	16,180	75	22,200	612	(138)	19,570	4.9	19/08/2024
CMBB2318	1,460	-3.3%	2,120	106	22,200	1,240	(220)	17,610	3.9	19/09/2024
CMBB2401	1,550	3.3%	2,280	12	22,200	1,327	(223)	19,570	2.0	17/06/2024
CMSN2307	210	23.5%	4,480	19	78,100	102	(108)	83,000	10.0	24/06/2024
CMSN2311	430	0.0%	29,340	57	78,100	177	(253)	88,500	8.0	01/08/2024
CMSN2313	910	1.1%	25,480	124	78,100	622	(288)	80,000	10.0	07/10/2024
CMSN2316	770	2.7%	52,170	120	78,100	458	(312)	83,980	10.0	03/10/2024
CMSN2317	1,420	6.0%	19,450	211	78,100	743	(677)	86,870	8.0	02/01/2025
CMWG2310	1,970	-10.9%	74,460	57	62,000	1,769	(201)	54,500	5.0	01/08/2024
CMWG2313	2,210	-9.4%	52,410	63	62,000	2,116	(94)	50,000	6.0	07/08/2024
CMWG2314	1,610	-6.4%	200,400	216	62,000	1,379	(231)	52,000	10.0	07/01/2025
CMWG2316	2,660	-3.3%	63,810	77	62,000	2,446	(214)	48,000	6.0	21/08/2024
CMWG2318	3,380	-7.4%	67,390	43	62,000	3,358	(22)	42,000	6.0	18/07/2024
CNVL2305	160	-5.9%	33,990	19	14,700	47	(113)	17,000	4.0	24/06/2024
CPDR2305	2,100	-0.5%	44,780	19	25,800	2,104	4	18,260	3.6	24/06/2024
CPOW2306	90	-25.0%	21,660	19	13,750	5	(85)	16,000	2.0	24/06/2024
CPOW2313	700	-7.9%	127,890	28	13,750	525	(175)	12,890	2.0	03/07/2024
CPOW2314	1,100	-4.4%	72,520	120	13,750	705	(395)	13,110	2.0	03/10/2024
CPOW2315	1,360	-2.9%	7,600	211	13,750	791	(569)	13,460	2.0	02/01/2025
CSHB2303	220	-4.4%	134,880	27	11,550	92	(128)	12,350	2.0	02/07/2024
CSHB2304	220	-8.3%	19,550	28	11,550	84	(136)	11,670	5.0	03/07/2024
CSHB2305	360	-2.7%	10,010	120	11,550	121	(239)	12,560	5.0	03/10/2024
CSHB2306	960	-5.9%	33,740	211	11,550	432	(528)	12,780	2.0	02/01/2025

CSTB2312	60	-14.3%	1,070	15	29,600	21	(39)	33,330	5.0	20/06/2024
CSTB2313	280	0.0%	83,040	106	29,600	175	(105)	35,560	5.0	19/09/2024
CSTB2316	30	0.0%	16,000	19	29,600	4	(26)	36,330	5.0	24/06/2024
CSTB2325	500	0.0%	10,330	57	29,600	307	(193)	31,500	4.0	01/08/2024
CSTB2327	230	-8.0%	203,190	63	29,600	194	(36)	32,000	6.0	07/08/2024
CSTB2328	500	0.0%	19,290	216	29,600	329	(171)	33,000	8.0	07/01/2025
CSTB2331	70	0.0%	430	28	29,600	25	(45)	35,000	5.0	03/07/2024
CSTB2332	310	-6.1%	32,580	120	29,600	191	(119)	35,890	5.0	03/10/2024
CSTB2333	1,440	-0.7%	31,450	211	29,600	871	(569)	36,110	2.0	02/01/2025
CSTB2334	1,450	-3.3%	52,670	77	29,600	1,263	(187)	27,000	3.0	21/08/2024
CSTB2337	910	-3.2%	670	167	29,600	686	(224)	27,000	7.0	19/11/2024
CSTB2338	300	-23.1%	44,540	7	29,600	353	53	29,000	3.0	12/06/2024
CSTB2401	130	-40.9%	4,990	12	29,600	135	5	31,000	3.0	17/06/2024
CTCB2307	3,900	-0.5%	5,360	57	47,500	3,766	(134)	32,970	3.9	01/08/2024
CTCB2309	4,850	-1.0%	50,890	110	47,500	4,819	(31)	33,940	2.9	23/09/2024
CTCB2310	1,900	-0.5%	98,490	124	47,500	1,802	(98)	33,940	7.8	07/10/2024
CTCB2312	5,470	1.3%	60	36	47,500	5,507	37	31,620	2.9	11/07/2024
CTCB2401	7,400	2.8%	30	12	47,500	7,665	265	32,970	1.9	17/06/2024
CTPB2305	170	-5.6%	8,340	28	18,000	59	(111)	19,330	4.0	03/07/2024
CTPB2306	970	-39.0%	16,570	120	18,000	374	(596)	19,890	2.0	03/10/2024
CTPB2401	90	-30.8%	24,900	12	18,000	129	39	18,500	2.0	17/06/2024
CVHM2307	30	0.0%	27,790	19	39,300	0	(30)	62,670	8.0	24/06/2024
CVHM2311	80	-33.3%	54,730	57	39,300	1	(79)	60,500	5.0	01/08/2024
CVHM2313	300	3.5%	16,840	124	39,300	83	(217)	50,000	10.0	07/10/2024
CVHM2316	60	-33.3%	26,500	28	39,300	2	(58)	51,230	8.0	03/07/2024
CVHM2317	240	0.0%	4,490	120	39,300	67	(173)	52,350	8.0	03/10/2024
CVHM2318	960	0.0%	20	211	39,300	237	(723)	53,460	5.0	02/01/2025
CVHM2401	100	-23.1%	33,120	12	39,300	43	(57)	43,000	4.0	17/06/2024
CVIB2304	1,080	5.9%	148,440	63	22,400	987	(93)	18,880	3.8	07/08/2024
CVIB2305	710	0.0%	173,850	216	22,400	577	(133)	20,770	5.7	07/01/2025
CVIB2306	3,630	1.7%	23,360	77	22,400	3,400	(230)	16,050	1.9	21/08/2024
CVIB2307	940	1.1%	23,380	75	22,400	800	(140)	19,820	3.8	19/08/2024
CVIB2401	1,360	7.1%	8,280	12	22,400	1,375	15	19,820	1.9	17/06/2024
CVIC2306	90	0.0%	1,830	19	44,200	0	(90)	62,220	8.0	24/06/2024
CVIC2308	250	-3.9%	13,720	63	44,200	100	(150)	50,000	10.0	07/08/2024
CVIC2309	290	-3.3%	24,410	124	44,200	157	(133)	52,000	10.0	07/10/2024
CVIC2312	80	-38.5%	670	28	44,200	14	(66)	52,350	10.0	03/07/2024
CVIC2313	250	0.0%	14,610	120	44,200	123	(127)	53,460	10.0	03/10/2024
CVIC2314	990	2.1%	96,980	211	44,200	427	(563)	54,570	5.0	02/01/2025
CVNM2306	150	36.4%	15,870	19	68,500	39	(111)	71,710	9.5	24/06/2024
CVNM2310	170	21.4%	82,200	63	68,500	23	(147)	78,400	9.8	07/08/2024
CVNM2311	530	10.4%	88,120	216	68,500	173	(357)	78,400	9.8	07/01/2025
CVNM2314	340	25.9%	45,870	120	68,500	24	(316)	85,150	7.8	03/10/2024
CVNM2315	1,380	15.0%	7,970	211	68,500	129	(1,251)	87,110	3.9	02/01/2025
CVPB2312	600	0.0%	2,710	57	18,100	361	(239)	19,000	1.8	01/08/2024
CVPB2314	110	-8.3%	93,190	63	18,100	41	(69)	21,720	3.6	07/08/2024
CVPB2315	280	3.7%	19,440	216	18,100	136	(144)	22,170	5.4	07/01/2025
CVPB2317	60	0.0%	2,850	28	18,100	6	(54)	21,720	3.6	03/07/2024
CVPB2318	250	-10.7%	2,620	120	18,100	91	(159)	22,230	3.6	03/10/2024
CVPB2319	1,020	-2.9%	36,230	211	18,100	340	(680)	22,740	1.8	02/01/2025
CVPB2321	420	2.4%	15,520	75	18,100	263	(157)	17,090	6.6	19/08/2024
CVPB2322	490	-2.0%	410	106	18,100	270	(220)	18,990	3.8	19/09/2024
CVRE2308	190	0.0%	60	19	22,500	0	(190)	31,330	5.0	24/06/2024
CVRE2313	170	70.0%	13,190	57	22,500	14	(156)	29,500	4.0	01/08/2024
CVRE2315	210	0.0%	98,040	124	22,500	34	(176)	30,000	8.0	07/10/2024
CVRE2318	50	-16.7%	20	28	22,500	0	(50)	31,000	4.0	03/07/2024
CVRE2319	180	5.9%	11,410	120	22,500	36	(144)	31,780	4.0	03/10/2024
CVRE2320	710	2.9%	3,500	211	22,500	205	(505)	32,330	2.0	02/01/2025
CVRE2322	290	-3.3%	50,020	43	22,500	207	(83)	24,000	3.0	18/07/2024
CVRE2323	50	0.0%	33,060	7	22,500	7	(43)	24,800	3.0	12/06/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash
 (**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2024F EAT (bil. VND)
IMP	HOSE	68,400	77,200	13/05/2024	383
DGC	HOSE	123,000	118,800	08/05/2024	3,864
FMC	HOSE	51,200	55,100	04/05/2024	343
PVD	HOSE	31,700	31,000	02/05/2024	780
VNM	HOSE	68,500	71,600	22/04/2024	9,245
HDB	HOSE	23,700	31,000	16/04/2024	13,140
BSR	UPCOM	23,249	23,200	08/04/2024	5,111
STK	HOSE	30,100	38,550	04/04/2024	132
KDH	HOSE	37,050	42,200	22/03/2024	1,198
PVT	HOSE	30,200	34,850	20/03/2024	2,344
MSB	HOSE	14,700	20,700	19/03/2024	5,749
POW	HOSE	13,750	14,500	12/03/2024	1,923
NT2	HOSE	22,800	32,300	07/02/2024	640
VIB	HOSE	22,400	27,000	07/02/2024	9,843
VHM	HOSE	39,300	63,300	26/01/2024	27,904
MSH	HOSE	51,200	55,900	17/01/2024	318
SIP	HOSE	96,100	83,400	10/01/2024	1,123
KBC	HOSE	31,600	36,000	10/01/2024	1,647
IDC	HNX	62,400	56,000	10/01/2024	2,212
CTG	HOSE	32,400	36,375	10/01/2024	23,247
VCB	HOSE	88,800	87,329	10/01/2024	37,497
BID	HOSE	47,650	55,870	10/01/2024	25,522
TCB	HOSE	47,500	45,148	10/01/2024	22,796
MBB	HOSE	22,200	29,592	10/01/2024	23,926
TPB	HOSE	18,000	24,130	10/01/2024	7,508
OCB	HOSE	15,400	19,164	10/01/2024	4,880
ACB	HOSE	24,350	31,952	10/01/2024	18,261
VPB	HOSE	18,100	25,603	10/01/2024	16,420
STB	HOSE	29,600	34,494	10/01/2024	9,865
LPB	HOSE	25,750	18,389	10/01/2024	4,731
SHB	HOSE	11,550	16,146	10/01/2024	10,044
MWG	HOSE	62,000	61,600	10/01/2024	2,325
FRT	HOSE	168,800	119,200	10/01/2024	305
DGW	HOSE	63,600	55,300	10/01/2024	665
PNJ	HOSE	94,400	101,000	10/01/2024	2,357
SAB	HOSE	65,600	83,600	10/01/2024	5,162
HPG	HOSE	29,250	31,200	10/01/2024	15,721
VHC	HOSE	73,900	87,700	10/01/2024	1,218
ANV	HOSE	33,850	39,100	10/01/2024	261
TCM	HOSE	54,100	54,700	10/01/2024	221
GEG	HOSE	14,150	18,000	10/01/2024	227
GAS	HOSE	80,600	87,300	10/01/2024	12,352
PLX	HOSE	41,850	42,300	10/01/2024	4,395
PVS	HNX	43,500	40,300	10/01/2024	1,136
NLG	HOSE	43,850	40,600	10/01/2024	631
VRE	HOSE	22,500	37,700	10/01/2024	4,252

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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Hold = similar to domestic market at the rate of +10% ~ -10%
Sell = lower than domestic market by below 10%
No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

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