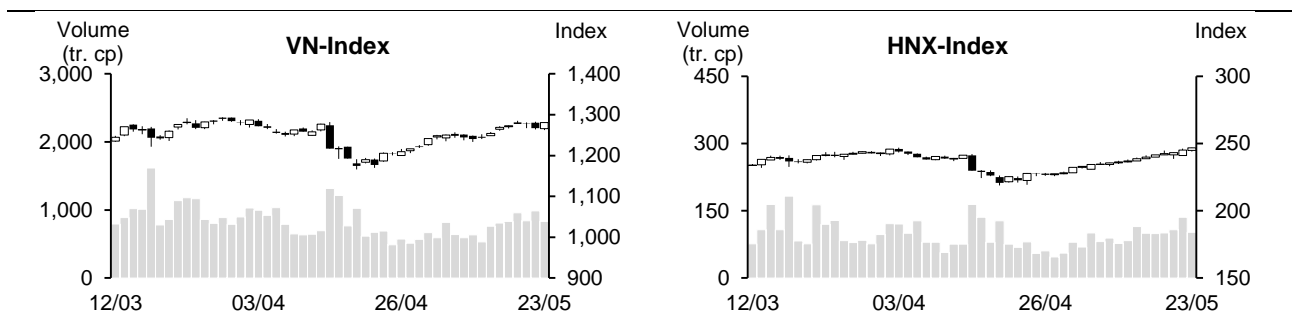


23/05/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,281.03	1.11%	1,304.76	1.03%	246.91	0.72%
<b>Total volume (mil. shares)</b>	<b>968.46</b>	<b>-15.01%</b>	<b>265.63</b>	<b>-27.37%</b>	<b>104.55</b>	<b>-24.72%</b>
<b>Matched volume (mil. shares)</b>	<b>834.04</b>	<b>-15.55%</b>	<b>229.34</b>	<b>-20.67%</b>	<b>102.01</b>	<b>-24.63%</b>
20-session average (mil. shares)	700.40	19.08%	218.20	5.11%	85.40	19.45%
<b>Total value (bil dong)</b>	<b>23,325</b>	<b>-16.88%</b>	<b>8,447</b>	<b>-26.33%</b>	<b>2,217</b>	<b>-19.77%</b>
<b>Matched value (bil dong)</b>	<b>20,898</b>	<b>-14.04%</b>	<b>7,617</b>	<b>-18.77%</b>	<b>2,129</b>	<b>-20.10%</b>
20-session average (bil dong)	17,275	20.97%	7,084	7.52%	1,688	26.10%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	278	56%	25	83%	91	39%
<b>Number of droppers</b>	152	31%	5	17%	71	30%
<b>Stand still codes</b>	65	13%	0	0%	71	30%



### REMARKABLE POINTS ON THE MARKET

Good news returned on Thursday as VN-Index gained positively and closed at highest level since early April. Main indexes struggled in the morning and gained strongly at the end with demand spreading widely. In which, the focus was on consistent gain of oil, insurance, and steel. At the end, remaining groups also supported and mostly closed with a gain. The liquidity was the lowest of 4 sessions but was still a rather positive level comparing to the beginning of the year. Foreign investors saw positive sign as they turned to a light net buying.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The index didn't drop much but gained positively, reclaiming all points lost, there was sign on Bullish Engulfing candles. However, similar to previous base-withdraw candle, this one also appeared before moving support level, so it was doubtful for the gain after this session. If the demand is weak, it might still struggle around old peak of 1,290, if it gains strongly further, it will break peak level and move to supply level of 1,330-1,370. For HNX-Index, it saw the 16<sup>th</sup> gain in a row. There was sign of a thick gaining candle surpassing peak around 246, however, the volume dropped, and the index also gained with RSI at over buying level, so paying attention on a correction. Supply level is 250-260. General strategy might be maintaining average weight, waiting for a positive correction to support level or sign of ending the correction for considering raising the weight; having priority on strong codes that surpass peak level before the market like Technology, Aviation, Thermal Power, Retail, Fertilizer, Textile, Oil, and Sea transport, or the groups that gained after relatively improving the health like Construction, Real estate, Industrial Park, Steel, and Securities.

**Recommending code:** Buy GIL

(Details in page 2)

**RECOMMENDING CODES AS PER TECHNICAL SIGNS****Codes of the day**

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	GIL	Buy	24/05/24	35.50	35.5	0.0%	43	21.1%	33.5	-5.6%	Positive collecting sign

**List of recommended codes**

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SCS	Hold	08/05/24	90.00	80	12.5%	96	20.0%	76.5	-4.4%	
2	CNG	Buy	07/05/24	34.9	31.1	12.1%	35	12.5%	29.3	-6%	
3	BAF	Hold	20/05/24	22.65	19.69	15.0%	25	27.0%	18.7	-5%	
4	PVD	Buy	15/05/24	33.00	31.9	3.4%	38	19.1%	30	-6%	
5	IJC	Buy	17/05/24	15.00	14.2	5.6%	15.7	10.6%	13.5	-5%	
6	CTD	Buy	20/05/24	73.00	70.7	3.3%	78	10%	66.5	-6%	
7	DRI	Buy	22/05/24	13.695	13.05	4.9%	16	23%	12.3	-6%	
8	DGC	Buy	23/05/24	127.6	125.9	1.4%	150	19%	119.5	-5%	

**DAILY NEWS****Domestic news****Vietnam import surplus is 2.6 billion USD in half a month**

According to Vietnam Customs data, in first half of May, Vietnam export is 14.64 billion USD (8% lower than second half April). Reason is some main products dropped like steel down by nearly 260 million USD; phone and parts by 200 million USD; wood and wood products by 108 million USD.

From the beginning of the year until May 15, total export value is 138.6 billion USD, up by 16% YoY (or 19.2 billion USD).

Remarkably, all 10 biggest export markets saw positive growth: America, EU, China, ASEAN, Korea, Japan, Hong Kong (China), India, Canada, and Australia.

On the other side, import in first half of May is 17.3 billion USD (18% higher than second half of April), mainly because import in some groups increased strongly like computer, electronic products and parts, equipment, tools and parts, and fabric.

So, in first half of May, Vietnam suddenly saw import surplus of over 2.6 billion USD. Most recent surplus month is May 2022. However, from the beginning of the year until May 15, Vietnam still saw trade surplus of 6.36 billion USD, slightly lower than 6.9 billion USD in same period last year.

**SBV supplied 49,400 gold teals after 6 bidding sessions**

SBV released gold piece bidding result on May 23. Accordingly, there were 11 members winning 34 lots, equivalent to 13,400 taels. Lowest winning rate is 88.72 million and highest is 88.73 million.

So, this is SBV 6<sup>th</sup> winning auction, supplying 49,400 SJC gold taels.

**Exchange rate is still intense, despite SBV selling 3 billion USD**

On May 23, SBV released central rate at 24,258 dong/USD, 4 dong higher than yesterday listing rate. This is the 4<sup>th</sup> growing in a row with total growth of 19 dong. Meanwhile, USD selling rate has been maintained at 25,450 dong/USD. With 5% range, USD rate in commercial banks is 23,045 – 25,471 VND/USD.

On bank market, USD rate in banks this morning increased further following central rate, to near ceiling rate. Currently, buying-selling difference in banks dropped to about 200-300 dong/USD, much lower than 330-370 dong/USD 1 month ago.

According to the market, the volume of foreign currency that SBV sold to commercial banks as of yesterday is about 3 billion USD.

Source: Cafef, Fireant

## Listing Company News

### **Viconship (VSC) EBT is about 125.6 billion in 4 months, up by 54% YoY**

According to Viconship (VSC), in April 2024, combined revenue is about 217.7 billion. EBIT is about 53.9 billion; EBT is about 35.6 billion.

In 4 months, Viconshop revenue is about over 804 billion, EBIT is over 201.4 billion, and EBT is nearly 125.6 billion, up by 24%, 56%, and 54% YoY. With such result, Viconship completed nearly 33% revenue and over 39% profit year-targets.

At 2024 second general meeting, expecting to take place on June 10, Viconship expects to submit 2024 targets with revenue of 2,450 billion and EBT of 320 billion, up by 11.5% and 20.8% YoY. 2023 dividend is expected at 15% in share.

### **IDICO will soon pay and advance total dividend of 25%**

IDICO (HNX: IDC) announced closing date for paying 2023 third term dividend (5%) and 2024 first term dividend advance (20%) in cash, so total rate is 25%. Ex-rights date is June 03, 2024. Before this payment, IDICO has saw 2 advances in 2023 with total rate of 35%, total spending is 1,155 billion.

With nearly 330 million outstanding shares, the company expects to spend nearly 165 billion to complete 2023 dividend and 660 billion to advance 2024 first term dividend. Expected operating time is June 19, 2024.

At the end of March 2024, IDICO has 2 major shareholders S.S.G Group with 22.5% and Bach Viet Production and Trade with 11.93%. So, in this payment, they expect to receive nearly 186 and over 98 billion.

In 2024, IDICO set business targets with total combined revenue of 8,466 billion and EBT of 2,502 billion, 13% and 22% higher than 2023 results. Comparing to targets, the company completed 30% and 40% after 3 months.

### **BSR: wants to raise capital to 50 trillion**

On may 23, Binh Son Refinery (BSR) held 2024 general meeting. BoM submitted combined revenue target at 95,274 billion, EAT at 1,148 billion; down by 36% and 87% YoY. In parent company, revenue is 95,080 billion and EAT is 1,279 billion. Dividend rate is 3%. Targets are set basing on oil price of 70 USD/barrel.

Binh Son Refinery big project is upgrading and expanding the factory. BRS is reporting to Petro Vietnam for approving the capital raising from 31 to 50 trillion via paying share dividend.

Source: Cafef, Vietstock, Fireant

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	79,900	4.31%	0.15%
HPG	29,500	3.68%	0.12%
PLX	40,300	6.90%	0.06%
MSN	75,800	2.57%	0.05%
SAB	59,500	3.48%	0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NTP	59,200	9.83%	0.21%
PVI	54,900	3.58%	0.14%
PVS	45,800	1.78%	0.12%
BVS	46,400	8.67%	0.08%
HUT	18,600	2.20%	0.08%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	49,500	-0.60%	-0.03%
VND	20,600	-3.29%	-0.02%
FPT	137,500	-0.36%	-0.01%
VRE	23,000	-0.65%	-0.01%
DXS	7,700	-3.39%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
BAB	12,400	-2.36%	-0.08%
KSV	33,800	-3.43%	-0.07%
IPA	14,400	-3.36%	-0.03%
EVS	7,700	-2.53%	-0.01%
VGS	35,900	-1.64%	-0.01%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VND	20,600	-3.29%	37,910,862
HPG	29,500	3.68%	37,896,846
VIX	18,400	1.10%	29,139,132
SHB	11,750	0.86%	26,710,964
GEX	23,700	4.41%	22,680,629

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	19,400	0.52%	21,248,924
PVS	45,800	1.78%	7,282,066
HUT	18,600	2.20%	5,531,248
MBS	33,200	1.53%	5,019,434
CEO	19,200	0.00%	4,716,334

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	29,500	3.68%	1,099.3
VND	20,600	-3.29%	784.2
SSI	36,700	0.69%	604.4
MWG	62,000	1.64%	539.8
GEX	23,700	4.41%	529.0

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	19,400	0.52%	406.7
PVS	45,800	1.78%	333.8
IDC	64,000	0.63%	204.7
MBS	33,200	1.53%	162.8
HUT	18,600	2.20%	102.6

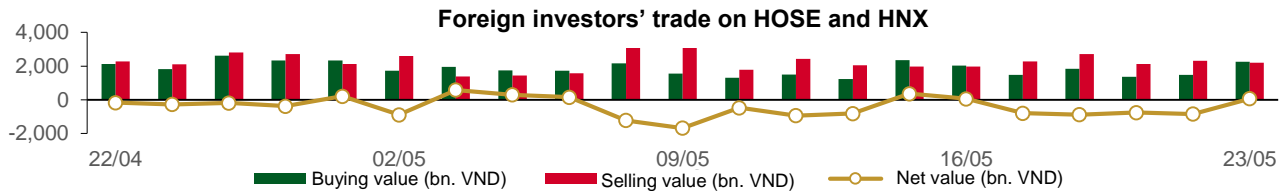
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
LPB	34,444,800	750.90
FUEKIV30	44,400,000	384.34
VPB	13,802,950	255.39
VIB	10,200,000	215.45
MWG	1,723,125	104.73

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GKM	1,729,200	67.17
DHT	420,000	14.85
HUT	285,000	4.90
TMC	100,040	0.88
LIG	5,565	0.02

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	106.97	2,225.71	106.29	2,155.95	0.68	69.76
HNX	1.26	40.34	1.66	40.84	(0.40)	(0.50)
<b>Total</b>	<b>108.23</b>	<b>2,266.05</b>	<b>107.95</b>	<b>2,196.79</b>	<b>0.29</b>	<b>69.27</b>



### TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FUEKIV30	8,550	44,406,100	384.39
HPG	29,500	7,378,030	214.41
MWG	62,000	3,200,110	195.98
DBC	35,650	3,219,300	112.60
PC1	29,400	2,893,900	84.83

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MBS	33,200	358,200	11.63
DTD	34,700	156,100	5.23
IDC	64,000	73,617	4.72
TNG	25,900	182,000	4.68
PLC	31,600	144,400	4.48

### TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FUEKIV30	8,550	44,420,400	384.52
FPT	137,500	1,420,415	193.90
HPG	29,500	4,650,597	134.25
MWG	62,000	1,885,925	114.73
VHM	40,550	2,402,200	96.90

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
IDC	64,000	203,400	13.06
HUT	18,600	253,000	4.71
PVS	45,800	73,792	3.34
SHS	19,400	174,500	3.32
TNG	25,900	87,200	2.28

### TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DBC	35,650	2,843,296	99.42
MWG	62,000	1,314,185	81.25
HPG	29,500	2,727,433	80.16
PC1	29,400	2,655,400	77.77
FUEVFVND	32,200	1,919,300	61.36

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MBS	33,200	356,200	11.57
PLC	31,600	136,600	4.24
DTD	34,700	97,600	3.23
TNG	25,900	94,800	2.40
PVS	45,800	22,908	1.07

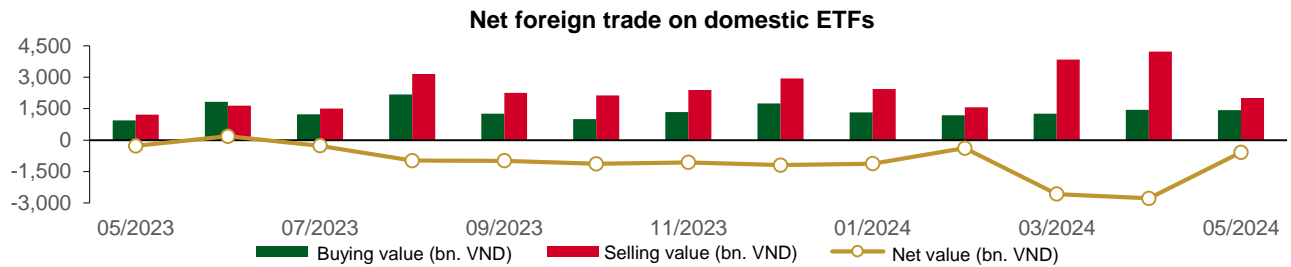
### TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FPT	137,500	(1,372,915)	(187.15)
VHM	40,550	(2,020,146)	(81.42)
VND	20,600	(3,266,900)	(67.59)
GAS	79,900	(482,060)	(37.90)
MSN	75,800	(477,088)	(34.55)

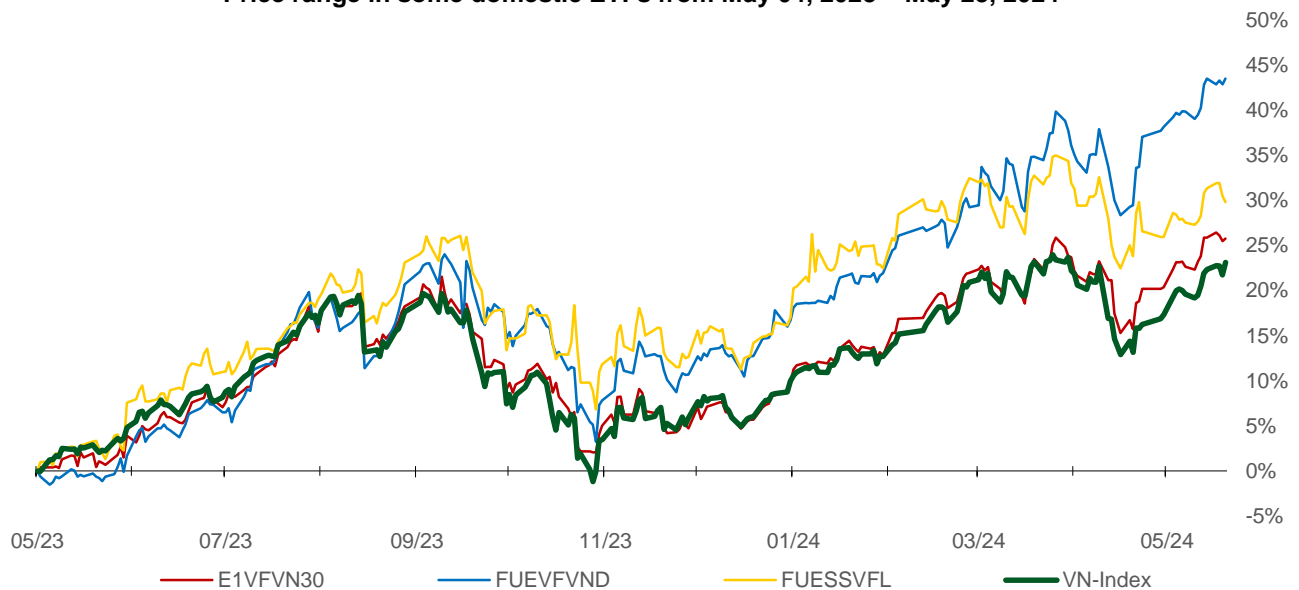
HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
IDC	64,000	(129,783)	(8.34)
HUT	18,600	(251,300)	(4.68)
SHS	19,400	(164,430)	(3.13)
CEO	19,200	(85,500)	(1.65)
VFS	18,300	(88,600)	(1.61)

**Statistics on domestic ETF share trade**

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	22,550	0.2%	2,740,986	61.58	E1VFN30	42.84	58.99	(16.16)
FUEMAV30	15,550	1.3%	34,223	0.52	FUEMAV30	0.51	0.29	0.22
FUESSV30	16,020	0.1%	20,600	0.33	FUESSV30	0.17	0.04	0.13
FUESSV50	19,500	0.4%	29,500	0.57	FUESSV50	0.01	0.39	(0.38)
FUESSVFL	20,560	-0.5%	656,907	13.49	FUESSVFL	0.05	12.94	(12.90)
FUEVFN30	32,200	0.4%	2,994,178	95.82	FUEVFN30	82.41	21.05	61.36
FUEVN100	17,500	0.3%	79,778	1.39	FUEVN100	0.37	0.12	0.24
FUEIP100	7,750	0.1%	9,607	0.07	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,550	-0.3%	44,426,500	384.57	FUEKIV30	384.39	384.52	(0.12)
FUEDCMID	12,270	1.2%	7,727	0.09	FUEDCMID	0.00	0.05	(0.05)
FUEKIVFS	12,130	0.0%	400	0.00	FUEKIVFS	0.00	0.00	(0.00)
FUEMAVND	13,620	0.6%	400	0.01	FUEMAVND	0.00	0.00	0.00
FUEFCV50	12,370	-1.6%	5,500	0.07	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
<b>Total</b>			<b>51,006,306</b>	<b>558.50</b>	<b>Total</b>	<b>510.75</b>	<b>478.40</b>	<b>32.35</b>



**Price range in some domestic ETFs from May 04, 2023 – May 23, 2024**



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	2,110	0.5%	11,770	123	28,450	1,929	(181)	23,000	3.0	23/09/2024
CACB2305	970	5.4%	98,580	137	28,450	827	(143)	24,000	6.0	07/10/2024
CACB2306	2,190	5.8%	131,760	56	28,450	2,184	(6)	22,000	3.0	18/07/2024
CACB2307	720	9.1%	125,930	88	28,450	644	(76)	25,000	6.0	19/08/2024
CACB2401	1,640	8.6%	2,620	25	28,450	1,760	120	25,000	2.0	17/06/2024
CFPT2310	6,640	-2.5%	100	70	137,500	6,767	127	84,510	7.9	01/08/2024
CFPT2313	3,950	1.0%	8,970	76	137,500	3,810	(140)	100,000	10.0	07/08/2024
CFPT2314	4,490	-1.5%	16,540	229	137,500	3,950	(540)	100,000	10.0	07/01/2025
CFPT2316	5,520	-0.2%	44,070	56	137,500	5,587	67	82,000	10.0	18/07/2024
CFPT2317	2,630	-1.1%	62,480	180	137,500	2,537	(93)	101,000	15.0	19/11/2024
CFPT2318	4,750	-6.7%	1,080	49	137,500	4,861	111	99,000	8.0	11/07/2024
CHDB2306	1,530	-1.3%	13,590	32	24,700	1,546	16	19,340	3.5	24/06/2024
CHPG2315	1,120	2.8%	20	28	29,500	1,230	110	25,250	3.6	20/06/2024
CHPG2316	1,440	14.3%	9,850	119	29,500	1,301	(139)	26,260	3.6	19/09/2024
CHPG2319	790	25.4%	27,860	32	29,500	765	(25)	27,370	3.6	24/06/2024
CHPG2322	1,900	21.8%	37,540	53	29,500	1,766	(134)	27,270	1.8	15/07/2024
CHPG2329	2,230	17.4%	69,140	70	29,500	2,249	19	26,360	1.8	01/08/2024
CHPG2331	1,050	14.1%	284,430	137	29,500	983	(67)	25,450	5.5	07/10/2024
CHPG2332	1,020	10.9%	14,700	168	29,500	979	(41)	25,910	5.5	07/11/2024
CHPG2333	1,040	13.0%	36,150	196	29,500	974	(66)	26,360	5.5	05/12/2024
CHPG2334	830	15.3%	165,520	229	29,500	737	(93)	26,810	7.3	07/01/2025
CHPG2337	940	22.1%	5,470	41	29,500	888	(52)	26,970	3.6	03/07/2024
CHPG2338	1,340	13.6%	30,150	133	29,500	1,168	(172)	27,270	3.6	03/10/2024
CHPG2339	3,620	0.0%	0	224	29,500	2,763	(857)	27,470	1.8	02/01/2025
CHPG2341	1,720	26.5%	51,090	56	29,500	1,792	72	27,270	1.8	18/07/2024
CHPG2342	970	4.3%	64,120	180	29,500	931	(39)	21,820	9.1	19/11/2024
CHPG2343	1,450	18.9%	18,460	20	29,500	1,542	92	25,450	2.7	12/06/2024
CHPG2401	470	-14.6%	66,330	25	29,500	761	291	28,180	2.7	17/06/2024
CMBB2312	2,150	-3.6%	33,000	70	22,800	1,965	(185)	19,080	2.0	01/08/2024
CMBB2314	1,030	0.0%	26,640	76	22,800	904	(126)	19,570	3.9	07/08/2024
CMBB2315	1,390	-1.4%	68,400	229	22,800	1,095	(295)	19,570	3.9	07/01/2025
CMBB2317	790	0.0%	99,190	88	22,800	732	(58)	19,570	4.9	19/08/2024
CMBB2318	1,620	3.9%	3,420	119	22,800	1,396	(224)	17,610	3.9	19/09/2024
CMBB2401	1,540	-5.5%	580	25	22,800	1,643	103	19,570	2.0	17/06/2024
CMSN2307	230	-37.8%	3,870	32	75,800	107	(123)	83,000	10.0	24/06/2024
CMSN2311	410	-21.2%	6,980	70	75,800	162	(248)	88,500	8.0	01/08/2024
CMSN2313	930	4.5%	18,300	137	75,800	546	(384)	80,000	10.0	07/10/2024
CMSN2316	720	0.0%	35,490	133	75,800	401	(319)	83,980	10.0	03/10/2024
CMSN2317	1,290	6.6%	43,890	224	75,800	659	(631)	86,870	8.0	02/01/2025
CMWG2310	2,140	15.1%	33,320	70	62,000	1,836	(304)	54,500	5.0	01/08/2024
CMWG2313	2,250	5.6%	824,950	76	62,000	2,152	(98)	50,000	6.0	07/08/2024
CMWG2314	1,620	4.5%	90,370	229	62,000	1,400	(220)	52,000	10.0	07/01/2025
CMWG2316	2,580	15.7%	4,660	90	62,000	2,476	(104)	48,000	6.0	21/08/2024
CMWG2318	3,290	4.8%	105,180	56	62,000	3,368	78	42,000	6.0	18/07/2024
CNVL2305	210	-12.5%	4,940	32	14,400	75	(135)	17,000	4.0	24/06/2024
CPDR2305	2,400	-1.6%	1,920	32	26,550	2,323	(77)	18,260	3.6	24/06/2024
CPOW2306	50	-76.2%	1,610	32	11,550	0	(50)	16,000	2.0	24/06/2024
CPOW2313	180	-35.7%	41,150	41	11,550	57	(123)	12,890	2.0	03/07/2024
CPOW2314	500	4.2%	13,860	133	11,550	200	(300)	13,110	2.0	03/10/2024
CPOW2315	740	7.3%	24,130	224	11,550	288	(452)	13,460	2.0	02/01/2025
CSHB2303	350	0.0%	107,790	40	11,750	170	(180)	12,350	2.0	02/07/2024
CSHB2304	280	-3.5%	2,610	41	11,750	126	(154)	11,670	5.0	03/07/2024
CSHB2305	370	0.0%	770	133	11,750	148	(222)	12,560	5.0	03/10/2024
CSHB2306	1,080	0.0%	43,790	224	11,750	498	(582)	12,780	2.0	02/01/2025



CSTB2312	80	-66.7%	790	28	28,550	31	(49)	33,330	5.0	20/06/2024
CSTB2313	210	-4.6%	25,020	119	28,550	151	(59)	35,560	5.0	19/09/2024
CSTB2316	20	-90.5%	28,700	32	28,550	8	(12)	36,330	5.0	24/06/2024
CSTB2325	380	-2.6%	6,080	70	28,550	261	(119)	31,500	4.0	01/08/2024
CSTB2327	160	-5.9%	167,260	76	28,550	166	6	32,000	6.0	07/08/2024
CSTB2328	450	0.0%	2,560	229	28,550	287	(163)	33,000	8.0	07/01/2025
CSTB2331	90	-64.0%	20	41	28,550	29	(61)	35,000	5.0	03/07/2024
CSTB2332	230	-4.2%	31,120	133	28,550	164	(66)	35,890	5.0	03/10/2024
CSTB2333	1,200	-2.4%	75,290	224	28,550	757	(443)	36,110	2.0	02/01/2025
CSTB2334	1,010	2.0%	14,430	90	28,550	1,077	67	27,000	3.0	21/08/2024
CSTB2337	830	-1.2%	340	180	28,550	603	(227)	27,000	7.0	19/11/2024
CSTB2338	240	-47.8%	23,410	20	28,550	312	72	29,000	3.0	12/06/2024
CSTB2401	90	-75.7%	10,240	25	28,550	146	56	31,000	3.0	17/06/2024
CTCB2307	3,840	-1.3%	25,190	70	46,500	3,523	(317)	32,970	3.9	01/08/2024
CTCB2309	4,660	-0.6%	21,170	123	46,500	4,513	(147)	33,940	2.9	23/09/2024
CTCB2310	1,810	-0.6%	102,160	137	46,500	1,689	(121)	33,940	7.8	07/10/2024
CTCB2312	5,200	-2.8%	1,050	49	46,500	5,174	(26)	31,620	2.9	11/07/2024
CTCB2401	6,400	-16.9%	80	25	46,500	7,156	756	32,970	1.9	17/06/2024
CTPB2305	260	4.0%	7,170	41	18,300	113	(147)	19,330	4.0	03/07/2024
CTPB2306	1,080	0.9%	24,670	133	18,300	468	(612)	19,890	2.0	03/10/2024
CTPB2401	400	-21.6%	4,200	25	18,300	287	(113)	18,500	2.0	17/06/2024
CVHM2307	30	-85.0%	12,370	32	40,550	0	(30)	62,670	8.0	24/06/2024
CVHM2311	120	-64.7%	21,520	70	40,550	7	(113)	60,500	5.0	01/08/2024
CVHM2313	340	3.0%	7,330	137	40,550	124	(216)	50,000	10.0	07/10/2024
CVHM2316	240	0.0%	0	41	40,550	13	(227)	51,230	8.0	03/07/2024
CVHM2317	270	3.9%	3,490	133	40,550	107	(163)	52,350	8.0	03/10/2024
CVHM2318	980	0.0%	0	224	40,550	316	(664)	53,460	5.0	02/01/2025
CVHM2401	440	-25.4%	6,090	25	40,550	202	(238)	43,000	4.0	17/06/2024
CVIB2304	1,020	-4.7%	36,050	76	22,250	969	(51)	18,880	3.8	07/08/2024
CVIB2305	710	2.9%	58,630	229	22,250	572	(138)	20,770	5.7	07/01/2025
CVIB2306	3,570	-0.8%	970	90	22,250	3,336	(234)	16,050	1.9	21/08/2024
CVIB2307	1,050	-3.7%	3,250	88	22,250	792	(258)	19,820	3.8	19/08/2024
CVIB2401	1,320	0.0%	1,910	25	22,250	1,341	21	19,820	1.9	17/06/2024
CVIC2306	150	-46.4%	600	32	45,550	1	(149)	62,220	8.0	24/06/2024
CVIC2308	280	3.7%	26,860	76	45,550	166	(114)	50,000	10.0	07/08/2024
CVIC2309	350	-5.4%	109,600	137	45,550	219	(131)	52,000	10.0	07/10/2024
CVIC2312	210	0.0%	0	41	45,550	48	(162)	52,350	10.0	03/07/2024
CVIC2313	320	-5.9%	21,670	133	45,550	177	(143)	53,460	10.0	03/10/2024
CVIC2314	1,140	-5.0%	105,040	224	45,550	546	(594)	54,570	5.0	02/01/2025
CVNM2306	160	-50.0%	550	32	67,000	39	(121)	71,710	9.5	24/06/2024
CVNM2310	180	-47.1%	18,310	76	67,000	20	(160)	78,400	9.8	07/08/2024
CVNM2311	510	0.0%	25,540	229	67,000	147	(363)	78,400	9.8	07/01/2025
CVNM2314	340	-26.1%	114,110	133	67,000	20	(320)	85,150	7.8	03/10/2024
CVNM2315	1,330	3.9%	5,690	224	67,000	109	(1,221)	87,110	3.9	02/01/2025
CVPB2312	770	-1.3%	37,520	70	18,500	520	(250)	19,000	1.8	01/08/2024
CVPB2314	140	0.0%	63,000	76	18,500	75	(65)	21,720	3.6	07/08/2024
CVPB2315	280	3.7%	107,180	229	18,500	169	(111)	22,170	5.4	07/01/2025
CVPB2317	110	-50.0%	8,330	41	18,500	26	(84)	21,720	3.6	03/07/2024
CVPB2318	270	-12.9%	41,050	133	18,500	130	(140)	22,230	3.6	03/10/2024
CVPB2319	1,220	0.8%	24,060	224	18,500	428	(792)	22,740	1.8	02/01/2025
CVPB2321	490	2.1%	3,970	88	18,500	319	(171)	17,090	6.6	19/08/2024
CVPB2322	540	1.9%	7,820	119	18,500	343	(197)	18,990	3.8	19/09/2024
CVRE2308	280	0.0%	0	32	23,000	1	(279)	31,330	5.0	24/06/2024
CVRE2313	200	-35.5%	680	70	23,000	33	(167)	29,500	4.0	01/08/2024
CVRE2315	210	-4.6%	62,060	137	23,000	50	(160)	30,000	8.0	07/10/2024
CVRE2318	70	-70.8%	8,110	41	23,000	3	(67)	31,000	4.0	03/07/2024
CVRE2319	200	-35.5%	3,590	133	23,000	58	(142)	31,780	4.0	03/10/2024
CVRE2320	850	1.2%	7,780	224	23,000	269	(581)	32,330	2.0	02/01/2025
CVRE2322	710	-5.3%	3,230	56	23,000	326	(384)	24,000	3.0	18/07/2024
CVRE2323	180	-51.4%	1,390	20	23,000	82	(98)	24,800	3.0	12/06/2024

(\*) All are buying stock rights, conducted in European style and payment method is in cash  
(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2024F EAT (bil. VND)
<a href="#">IMP</a>	HOSE	69,800	77,200	13/05/2024	383
<a href="#">DGC</a>	HOSE	127,600	118,800	08/05/2024	3,864
<a href="#">FMC</a>	HOSE	50,700	55,100	04/05/2024	343
<a href="#">PVD</a>	HOSE	33,000	31,000	02/05/2024	780
<a href="#">VNM</a>	HOSE	67,000	71,600	22/04/2024	9,245
<a href="#">HDB</a>	HOSE	24,700	31,000	16/04/2024	13,140
<a href="#">BSR</a>	UPCOM	22,353	23,200	08/04/2024	5,111
<a href="#">STK</a>	HOSE	30,850	38,550	04/04/2024	132
<a href="#">KDH</a>	HOSE	36,950	42,200	22/03/2024	1,198
<a href="#">PVT</a>	HOSE	29,200	34,850	20/03/2024	2,344
<a href="#">MSB</a>	HOSE	14,300	20,700	19/03/2024	5,749
<a href="#">POW</a>	HOSE	11,550	14,500	12/03/2024	1,923
<a href="#">NT2</a>	HOSE	23,200	32,300	07/02/2024	640
<a href="#">VIB</a>	HOSE	22,250	27,000	07/02/2024	9,843
<a href="#">VHM</a>	HOSE	40,550	63,300	26/01/2024	27,904
<a href="#">MSH</a>	HOSE	51,300	55,900	17/01/2024	318
<a href="#">SIP</a>	HOSE	91,500	83,400	10/01/2024	1,123
<a href="#">KBC</a>	HOSE	31,600	36,000	10/01/2024	1,647
<a href="#">IDC</a>	HNX	64,000	56,000	10/01/2024	2,212
<a href="#">CTG</a>	HOSE	33,250	36,375	10/01/2024	23,247
<a href="#">VCB</a>	HOSE	91,000	87,329	10/01/2024	37,497
<a href="#">BID</a>	HOSE	49,500	55,870	10/01/2024	25,522
<a href="#">TCB</a>	HOSE	46,500	45,148	10/01/2024	22,796
<a href="#">MBB</a>	HOSE	22,800	29,592	10/01/2024	23,926
<a href="#">TPB</a>	HOSE	18,300	24,130	10/01/2024	7,508
<a href="#">OCB</a>	HOSE	14,500	19,164	10/01/2024	4,880
<a href="#">ACB</a>	HOSE	28,450	31,952	10/01/2024	18,261
<a href="#">VPB</a>	HOSE	18,500	25,603	10/01/2024	16,420
<a href="#">STB</a>	HOSE	28,550	34,494	10/01/2024	9,865
<a href="#">LPB</a>	HOSE	23,300	18,389	10/01/2024	4,731
<a href="#">SHB</a>	HOSE	11,750	16,146	10/01/2024	10,044
<a href="#">MWG</a>	HOSE	62,000	61,600	10/01/2024	2,325
<a href="#">FRT</a>	HOSE	162,300	119,200	10/01/2024	305
<a href="#">DGW</a>	HOSE	63,900	55,300	10/01/2024	665
<a href="#">PNJ</a>	HOSE	98,100	101,000	10/01/2024	2,357
<a href="#">SAB</a>	HOSE	59,500	83,600	10/01/2024	5,162
<a href="#">HPG</a>	HOSE	29,500	31,200	10/01/2024	15,721
<a href="#">VHC</a>	HOSE	76,700	87,700	10/01/2024	1,218
<a href="#">ANV</a>	HOSE	32,300	39,100	10/01/2024	261
<a href="#">TCM</a>	HOSE	53,500	54,700	10/01/2024	221
<a href="#">GEG</a>	HOSE	13,550	18,000	10/01/2024	227
<a href="#">GAS</a>	HOSE	79,900	87,300	10/01/2024	12,352
<a href="#">PLX</a>	HOSE	40,300	42,300	10/01/2024	4,395
<a href="#">PVS</a>	HNX	45,800	40,300	10/01/2024	1,136
<a href="#">NLG</a>	HOSE	45,900	40,600	10/01/2024	631
<a href="#">VRE</a>	HOSE	23,000	37,700	10/01/2024	4,252

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

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No rating = the code is not rated in Phu Hung or not yet listed  
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#### **© Phu Hung Securities Corporation**

F21, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC  
Phone: (84-28) 5 413 5479 Fax: (84-28) 5 413 5472  
Customer Service: 1900 25 23 58 Call Center: (84-28) 5 413 5488  
E-mail: [info@phs.vn](mailto:info@phs.vn) / [support@phs.vn](mailto:support@phs.vn) Web: [www.phs.vn](http://www.phs.vn)

#### **Phu My Hung Trading office**

Ground Floor, CR2-08, 107 Ton  
Dat Tien, Tan Phu Ward, District 7,  
Ho Chi Minh City  
Tel: (84-28) 5 413 5478  
Fax: (84-28) 5 413 5473

#### **District 3 Branch**

4th & 5th Floor, 458 Nguyen  
Thi Minh Khai, Ward 2,  
District 3, Ho Chi Minh City  
Tel: (84-28) 3 820 8068  
Fax: (84-28) 3 820 8206

#### **Thanh Xuan Branch**

5th Floor, UDIC Complex Building, N04  
Hoang Dao Thuy, Trung Hoa Ward, Cau  
Giay District, Ha Noi  
Tel: (84-24) 6 250 9999  
Fax: (84-24) 6 250 6666

#### **Tan Binh Branch**

Park Legend Building, 251 Hoang  
Van Thu Street, Ward 2, Tan Binh  
District, Ho Chi Minh City  
Tel: (84-28) 3 813 2401  
Fax: (84-28) 3 813 2415

#### **Hanoi Branch**

5th Floor, Vinafor Building,  
No.127 Lo Duc, Dong Mac  
Ward, Hai Ba Trung District,  
Ha Noi  
Tel: (84-24) 3 933 4566  
Fax: (84-24) 3 933 4820

#### **Hai Phong Branch**

2nd Floor, Building No.18 Tran Hung  
Dao, Hoang Van Thu Ward, Hong Bang  
District, Hai Phong  
Tel: (84-225) 384 1810  
Fax: (84-225) 384 1801

#### **District 1 Branch**

Room 1003A, 10th Floor, No. 81-  
83-83B-85 Ham Nghi Street,  
Nguyen Thai Binh Ward, District 1,  
Ho Chi Minh City  
Tel: ((84-28) 3 535 6060  
Fax: (84-28) 3 535 2912