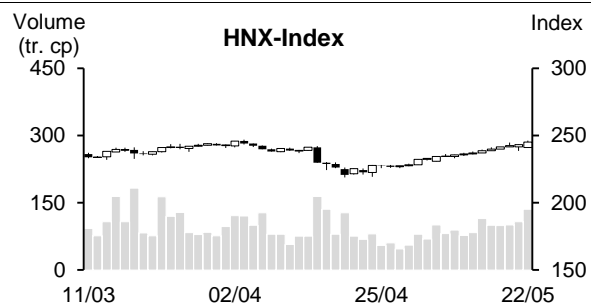
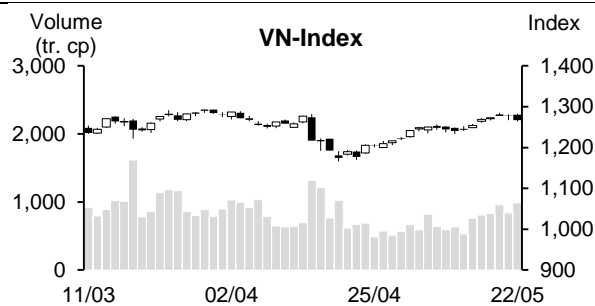


22/05/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,266.91	-0.80%	1,291.46	-1.31%	245.15	0.76%
<b>Total volume (mil. shares)</b>	<b>1,139.47</b>	<b>17.17%</b>	<b>365.74</b>	<b>32.93%</b>	<b>138.87</b>	<b>21.82%</b>
<b>Matched volume (mil. shares)</b>	<b>987.60</b>	<b>17.51%</b>	<b>289.10</b>	<b>24.12%</b>	<b>135.34</b>	<b>25.56%</b>
20-session average (mil. shares)	689.51	43.23%	216.23	33.70%	84.07	60.99%
<b>Total value (bil dong)</b>	<b>28,062</b>	<b>16.90%</b>	<b>11,467</b>	<b>29.56%</b>	<b>2,763</b>	<b>18.26%</b>
<b>Matched value (bil dong)</b>	<b>24,312</b>	<b>18.14%</b>	<b>9,377</b>	<b>26.08%</b>	<b>2,664</b>	<b>22.56%</b>
20-session average (bil dong)	16,926	43.64%	6,994	34.07%	1,652	61.30%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	173	34%	5	17%	88	38%
<b>Number of droppers</b>	291	57%	24	80%	80	34%
<b>Stand still codes</b>	50	10%	1	3%	64	28%



### REMARKABLE POINTS ON THE MARKET

The market shook strongly on Wednesday as many investors sold. VN-Index stayed in light green at the beginning but turned to a drop at the end as selling pressure was high on large-cap codes. Besides, some midcap groups that gained strongly in recent sessions like sea products, pork, insurance, and textile were also sold. On the other hand, after recent flat sessions, real estate suddenly gained and supported the market. Besides, penny groups were positive with many ceiling gainers with remarkable liquidity. However, the market still leaned on droppers. Foreign investors still maintained selling pressure today.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped further. The sign couldn't increase after yesterday base-withdraw candle, and there was a thick dropping candle again with higher volume, showing stronger selling pressure. Current sign showed that there might be a short-term correction, expecting to drop further to old collecting level of 1,234-1,257 or gap level. For HNX-Index, it saw the 15<sup>th</sup> gain in a row. There was still a thick gaining candle with higher volume, showing that the demand is still positive. However, current gain tended to prolong with RSI moving to over buying level, therefore, we still need to pay attention on possibility of a correction around old peak of 246. Support level to note on is 235-238. General strategy might be maintaining average weight, waiting for a positive correction to support level for considering raising the weight; having priority on strong codes that surpass peak level before the market like Technology, Aviation, Thermal Power, Retail, Fertilizer, Textile, Oil, and Sea transport, or the groups that gained after relatively improving the health like Construction, Real estate, Industrial Park, Steel, and Securities.

**Recommending code:** Sell TCB – Buy DGC

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

## Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	TCB	Sell	23/05/24	46.40	46.65	-0.5%	51.4	10.2%	45	-3.5%	Correcting sign is not positive
2	DGC	Buy	23/05/24	125.90	125.90	0.0%	150.0	19.1%	119.5	-5.1%	Positive collecting sign

## List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SCS	Hold	08/05/24	90.30	80	12.9%	96	20.0%	76.5	-4.4%	
2	CNG	Buy	07/05/24	32.6	31.1	4.8%	35	12.5%	29.3	-6%	
3	BAF	Hold	20/05/24	22.25	19.69	13.0%	25	27.0%	18.7	-5%	
4	PVD	Buy	15/05/24	32.50	31.9	1.9%	38	19.1%	30	-6%	
5	IJC	Buy	17/05/24	15.00	14.2	5.6%	15.7	10.6%	13.5	-5%	
6	CTD	Buy	20/05/24	71.80	70.7	1.6%	78	10%	66.5	-6%	
7	DRI	Buy	22/05/24	13.926	13.05	6.7%	16	23%	12.3	-6%	

**DAILY NEWS****Domestic news****Public disbursement, foreign loan resource is low**

According to reports from Ministries and Central sections, and data from Budget and Treasury information system (TABMIS) as of May 15, public investment, foreign loan resource weight in the ministries is 8.58% target. In which, 2 ministries with over 10% rate are Ministry of Transport and Ministry of Agriculture and Rural Development.

8 ministries haven't disbursed 2024 target, or seeing 0% rate. Expectedly as of the end of June, disbursement rate might reach about 15-17%, average level comparing to same period in 2021-2023.

**SBV sold about 2.5 billion USD in 1 month**

On May 22, SBV raised central rate further (3 dong/USD) in the 3<sup>rd</sup> day in a row, to 24,254 VND/USD, so ceiling rate is now 25,467 VND/USD.

Commercial banks listed VND/USD rate around 25,236 (buying) – 25,466 (selling), 3 dong higher than may 21, and near ceiling rate.

Free market rate was flat on buying side and increased by 10 dong on selling side, at around 25,730-25,740 VND/USD.

With import surplus in the first half of May 2024, foreign currency demand was still high and SBV USD selling rate on interbank has been staying at 25,450 in many weeks.

According to Finance Market section, ACB, on May 21, interbank members registered to buy nearly 600 million USD from SBV, bringing accrued buying to about 2.5 billion USD from the middle of April until now.

On May 21, average interest rate on interbank in overnight term is 4.16%; 1-week is 4.32%; 2-week is 4.5%; and 1-month is 4.68%. Government bond interest rate on secondary market stayed the same in 3-year term and dropped slightly in other terms; closing at: 1.86% for 3-year; 5-year is 2.01%; 7-year is 2.27%; 10-year is 2.75%, and 15-year is 2.97%.

On open market, on May 21, SBV offered 5 trillion dong in 7-day term on mortgage channel, interest rate is 4.25%. Winning rate is 2,737.46 billion, there was 2,996.21 billion dong maturing.

SBV offered 28-day trust bond, interest rate bidding. There was 500 billion dong won with interest rate increasing to 3.9%; there was 2,150 billion dong maturing.

So, SBV saw a net spending of 1,391.25 billion, outstanding trust bond dropped to 57,090 billion, the volume on mortgage channel dropped to 5,838.49 billion.

**Bank credit start flowing strongly again**

After being negative in first 2 months, bank credit has increased positively again in March, but 3 months saw much lower growth YoY. According to SBV, as of the end of March 2024, credit growth is only 1.34% while in same period, the growth was nearly 2.6%. Previously, in 2 months, credit was 0.72% lower than the end of 2023 (in which, January drop was 0.6%, February drop was 0.05%).

BIDV is still at the lead for customer loan at over 1,790 trillion as of the end of Q1/2024, 0.9% higher than the end of last year. VietinBank is next with 1,510 trillion, 2.8% higher than the beginning of 2024. Vietcombank is at third place with nearly 1,270 trillion, down by 0.3% comparing to the beginning of the year.

Next is MB with 615 trillion, up by 0.7% in Q1. Ending Q1, combined credit in VPBank was 2.1% higher than the beginning of the year, higher than section average, at nearly 613 trillion. Similarly, credit growth in Techcombank in Q1 is 6.4% to 563.9 trillion.

Besides, credit balance in ACB is 506 trillion, 3.8% higher than the beginning of the year; HDBank is 6.2%, raising total debt to 375,385 billion.

In 2024, SBV set credit growth target at 14-15%, about 2,000 trillion dong will be put into the economic.

Source: Cafef, Fireant

## Listing Company News

### **PLX will soon receive nearly 77 billion dong of dividend from PLC**

Petrolimex (HNX: PLC) announced record date for receiving 2023 cash dividend is June 05. Ex-rights date is June 04. At the rate of 12% and nearly 80.8 million outstanding shares, PLC expects to spend 97 billion dong on dividend. Expected operating time is June 21, 2024.

Remarkably, most of the dividend (nearly 77 billion) will be paid to parent company Petro Vietnam (HOSE: PLX) which owns 63.9 million shares (79%).

In 2024, the company set total EBT target at 140 billion, similar to last year, and minimum dividend is 10%.

After 3 months, the company revenue reached 1,598 billion, down by nearly 19% YoY, since the selling dropped. EBT and EAT reached 21 and 15 billion, both dropped by a half YoY. Comparing to EBT year-target, PLC completed 15%.

### **Masan will soon issue ESOP shares at 10,000 dong/share**

BoM of Masan Group (MSN) released resolution approving ESOP share issuance. Masan expects to issue over 7.5 million ESOP shares or about 0.5% outstanding shares. Issuing rate is 10,000 dong/share, 13% of MSN rate on May 21 (75,800 dong/share). Expected offering time is Q2 or Q3 this year.

### **Dong Hai Ben Tre will soon pay 10% dividend, planning to open packaging factory**

Dong Hai Ben Tre (HOSE: DHC) announced to pay 2023 cash dividend. Ex-rights date is June 10, 2024. Operating rate is 10%. With nearly 80.5 million outstanding shares, the company needs to spend nearly 80.5 billion. Expected operating time is June 28, 2024.

Previously at the end of 2023, Dong Hai Ben Tre spent over 80 billion dong to advance 10% dividend of 2023 first term. If carry out as planned, DHC will complete 2023 dividend target at total rate of 20%. The company expects to maintain dividend rate at 20% for 2024.

In Q1/2024, DHC net revenue is nearly 811 billion and net profit is 56 billion, down by 4% and 35% YoY.

In 2024, Dong Hai Ben Tre set cautious target with total revenue of 3,279 billion, nearly the same with that in 2023, and EAT is 300 billion, down by 3%. Comparing to target, DHC completed 25% and 19% after 3 months.

Besides, the company also plans to invest in another packaging factory in Phu Thuan industrial park (Binh Dai – Ben Tre), with about 250 billion.

Source: Vietstock, Vietnambiz

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
FPT	138,000	1.47%	0.05%
HVN	22,600	2.96%	0.03%
LPB	23,250	1.97%	0.02%
MWG	61,000	0.83%	0.01%
PDR	26,500	3.92%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NTP	53,900	10.00%	0.20%
HUT	18,200	4.60%	0.16%
NVB	10,400	9.47%	0.15%
IDC	63,600	2.09%	0.13%
DTD	33,800	9.74%	0.05%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	45,500	-2.05%	-0.07%
VPB	18,300	-2.66%	-0.07%
CTG	33,000	-1.93%	-0.07%
HPG	31,300	-1.73%	-0.06%
TCB	46,400	-1.69%	-0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	45,000	-0.88%	-0.06%
SHS	19,300	-1.03%	-0.05%
PVI	53,000	-0.93%	-0.04%
CDN	31,000	-2.52%	-0.02%
THD	35,500	-0.56%	-0.02%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	31,300	-1.73%	39,799,786
SHB	11,650	-1.69%	38,638,991
HAG	14,200	-4.70%	36,531,897
VIX	18,200	-0.55%	28,472,154
DIG	29,300	1.38%	24,613,432

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	19,300	-1.03%	28,434,226
CEO	19,200	1.05%	8,313,006
HUT	18,200	4.60%	7,685,563
PVC	16,600	3.11%	6,968,563
IDJ	7,200	7.46%	6,479,208

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	31,300	-1.73%	1,249.9
SSI	36,450	-0.95%	837.6
DIG	29,300	1.38%	722.2
TCB	46,400	-1.69%	685.7
MSN	73,900	-2.51%	625.2

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	19,300	-1.03%	555.8
IDC	63,600	2.09%	280.9
PVS	45,000	-0.88%	271.7
CEO	19,200	1.05%	160.1
MBS	32,700	-0.30%	153.2

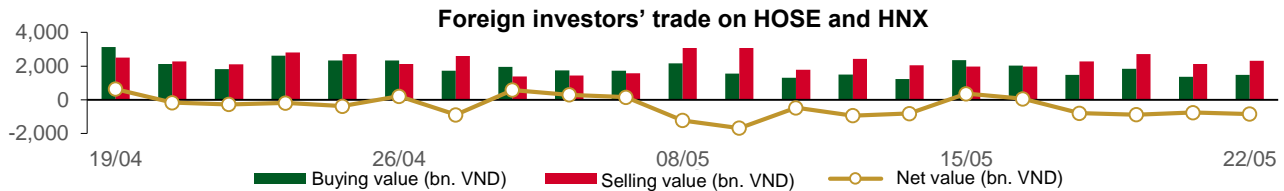
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
LPB	33,112,373	712.04
VPB	24,731,557	463.74
FPT	2,620,600	348.75
VIB	15,560,000	328.40
MWG	4,982,031	305.92

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GKM	2,068,500	80.18
HUT	683,000	11.75
PCG	600,000	3.48
POT	184,280	3.08
PVS	68	0.00

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	48.47	1,395.27	73.81	2,255.15	-25.34	-859.89
HNX	3.85	92.68	3.53	70.85	0.32	21.83
<b>Total</b>	<b>52.32</b>	<b>1,487.95</b>	<b>77.34</b>	<b>2,326.00</b>	<b>-25.02</b>	<b>-838.06</b>



### TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MWG	61,000	2,017,400	121.84
FUEVFVND	32,060	3,678,500	118.32
HPG	31,300	2,937,324	92.16
TCB	46,400	1,834,400	85.74
DBC	34,350	2,269,400	78.06

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
IDC	63,600	413,900	26.08
PVS	45,000	384,600	17.14
CEO	19,200	604,800	11.64
HUT	18,200	492,000	8.67
TNG	25,600	290,400	7.48

### TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	31,300	5,515,183	173.21
VHM	40,350	3,849,400	156.38
FPT	138,000	1,033,588	142.52
TCB	46,400	2,642,900	123.51
VIC	45,500	2,550,112	118.37

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
IDC	63,600	219,000	13.80
TNG	25,600	371,700	9.57
PVS	45,000	208,948	9.46
NVB	10,400	862,000	8.96
MBS	32,700	157,400	5.19

### TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
NLG	45,100	1,392,200	60.67
HCM	30,500	1,583,076	48.68
DBC	34,350	1,193,270	40.77
PDR	26,500	1,528,643	40.27
NVL	14,450	2,641,697	38.19

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
IDC	63,600	194,900	12.28
CEO	19,200	555,100	10.68
HUT	18,200	492,000	8.67
PVS	45,000	175,652	7.68
IDJ	7,200	317,600	2.26

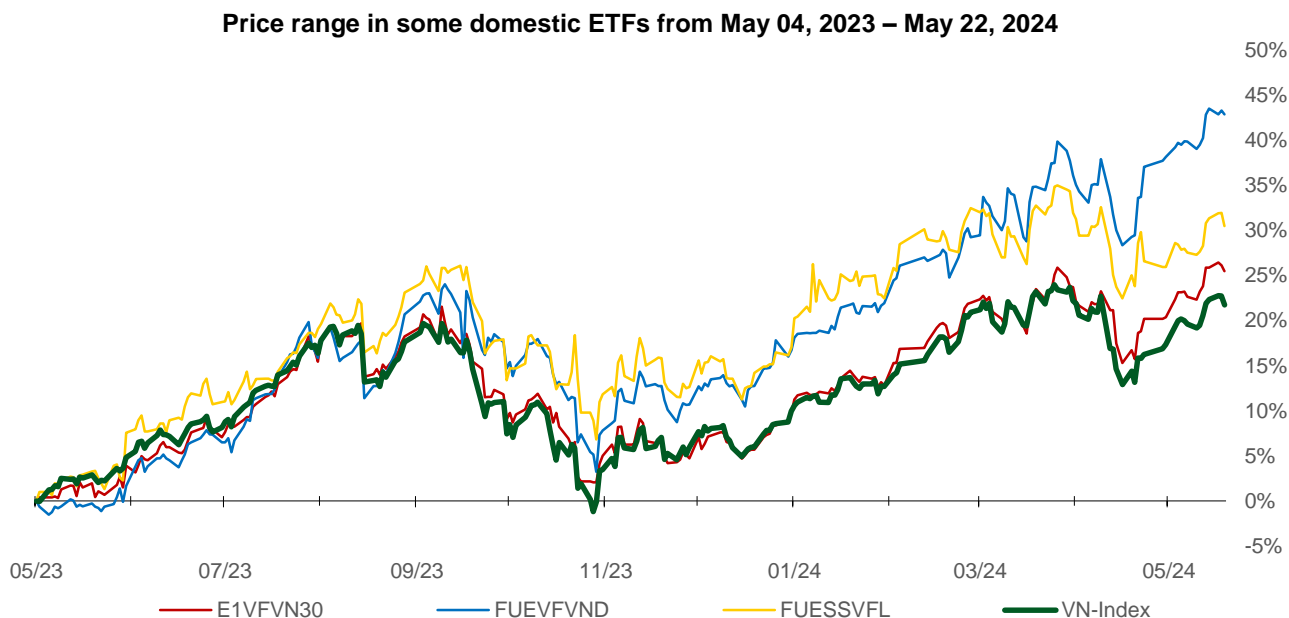
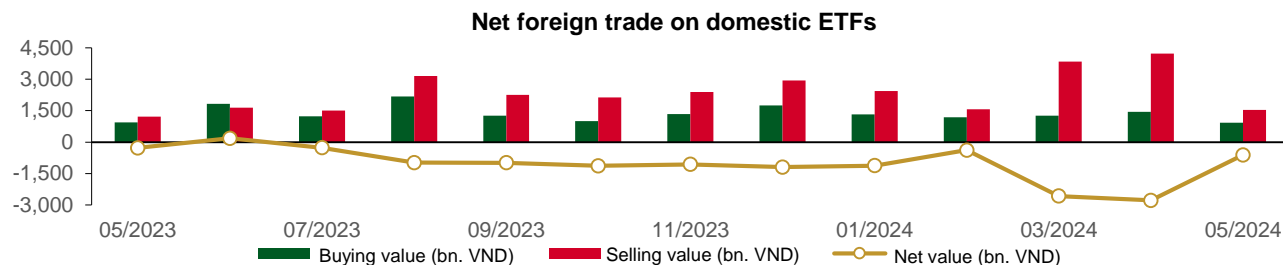
### TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	40,350	-3,131,800	-126.96
VIC	45,500	-2,470,425	-114.71
HPG	31,300	-2,577,859	-81.05
VNM	65,800	-1,202,647	-79.38
FPT	138,000	-550,788	-75.93

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
NVB	10,400	-860,500	-8.95
NTP	53,900	-66,670	-3.54
TIG	14,900	-146,200	-2.18
TNG	25,600	-81,300	-2.09
VGS	36,500	-42,800	-1.55

**Statistics on domestic ETF share trade**

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	22,500	-0.5%	707,924	15.94	E1VFN30	0.05	13.59	-13.54
FUEMAV30	15,350	-1.1%	15,047	0.23	FUEMAV30	0.19	0.00	0.19
FUESSV30	16,000	-0.7%	11,055	0.18	FUESSV30	0.00	0.14	-0.13
FUESSV50	19,420	-0.3%	18,800	0.37	FUESSV50	0.14	0.13	0.01
FUESSVFL	20,670	-1.1%	501,905	10.36	FUESSVFL	8.69	1.23	7.45
FUEVFN30	32,060	-0.3%	4,199,625	135.07	FUEVFN30	118.32	102.17	16.16
FUEVN100	17,450	-0.3%	56,926	0.99	FUEVN100	0.31	0.22	0.09
FUEIP100	7,740	2.0%	600	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,580	-0.6%	33,200	0.28	FUEKIV30	0.27	0.26	0.02
FUEDCMID	12,120	0.4%	53,020	0.64	FUEDCMID	0.23	0.50	-0.27
FUEKIVFS	12,130	-1.3%	100	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	13,540	-0.5%	100	0.00	FUEMAVND	0.00	0.00	0.00
FUEFCV50	12,570	3.5%	3,600	0.05	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
<b>Total</b>			<b>5,601,902</b>	<b>164.11</b>	<b>Total</b>	<b>128.21</b>	<b>118.24</b>	<b>9.98</b>



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	2,100	0.5%	510	124	27,950	1,775	-325	23,000	3.0	23/09/2024
CACB2305	920	-3.2%	186,680	138	27,950	755	-165	24,000	6.0	07/10/2024
CACB2306	2,070	-2.4%	37,570	57	27,950	2,019	-51	22,000	3.0	18/07/2024
CACB2307	660	-4.4%	9,890	89	27,950	574	-86	25,000	6.0	19/08/2024
CACB2401	1,510	-5.0%	820	26	27,950	1,521	11	25,000	2.0	17/06/2024
CFPT2310	6,810	3.3%	5,460	71	138,000	6,831	21	84,510	7.9	01/08/2024
CFPT2313	3,910	3.2%	14,750	77	138,000	3,861	-49	100,000	10.0	07/08/2024
CFPT2314	4,560	4.8%	23,930	230	138,000	4,000	-560	100,000	10.0	07/01/2025
CFPT2316	5,530	2.8%	22,070	57	138,000	5,637	107	82,000	10.0	18/07/2024
CFPT2317	2,660	4.7%	73,570	181	138,000	2,570	-90	101,000	15.0	19/11/2024
CFPT2318	5,090	10.2%	610	50	138,000	4,924	-166	99,000	8.0	11/07/2024
CHDB2306	1,550	-4.9%	6,340	33	24,350	1,446	-104	19,340	3.5	24/06/2024
CHPG2309	2,430	-5.5%	40,150	0	31,300	2,434	4	24,000	3.0	22/05/2024
CHPG2315	1,090	-27.3%	91,050	29	31,300	962	-128	27,780	4.0	20/06/2024
CHPG2316	1,260	-6.0%	8,570	120	31,300	1,083	-177	28,890	4.0	19/09/2024
CHPG2319	630	-7.4%	45,860	33	31,300	559	-71	30,110	4.0	24/06/2024
CHPG2322	1,560	-7.7%	12,820	54	31,300	1,361	-199	30,000	2.0	15/07/2024
CHPG2329	1,900	-8.2%	118,200	71	31,300	1,806	-94	29,000	2.0	01/08/2024
CHPG2331	920	-5.2%	129,870	138	31,300	848	-72	28,000	6.0	07/10/2024
CHPG2332	920	-2.1%	46,990	169	31,300	851	-69	28,500	6.0	07/11/2024
CHPG2333	920	-6.1%	39,800	197	31,300	850	-70	29,000	6.0	05/12/2024
CHPG2334	720	-6.5%	179,600	230	31,300	643	-77	29,500	8.0	07/01/2025
CHPG2337	770	-8.3%	30,150	42	31,300	674	-96	29,670	4.0	03/07/2024
CHPG2338	1,180	-4.8%	28,330	134	31,300	969	-211	30,000	4.0	03/10/2024
CHPG2339	3,620	-1.6%	100	225	31,300	2,366	-1,254	30,220	2.0	02/01/2025
CHPG2341	1,360	-10.5%	36,480	57	31,300	1,388	28	30,000	2.0	18/07/2024
CHPG2342	930	-1.1%	125,290	181	31,300	832	-98	24,000	10.0	19/11/2024
CHPG2343	1,220	-3.2%	10,520	21	31,300	1,179	-41	28,000	3.0	12/06/2024
CHPG2401	370	-36.2%	25,270	26	31,300	521	151	31,000	3.0	17/06/2024
CMBB2306	3,740	-2.9%	41,370	0	23,200	3,665	-75	16,970	1.7	22/05/2024
CMBB2312	2,230	-3.0%	44,180	71	23,200	1,963	-267	19,500	2.0	01/08/2024
CMBB2314	1,030	-3.7%	16,260	77	23,200	880	-150	20,000	4.0	07/08/2024
CMBB2315	1,410	-2.8%	27,940	230	23,200	1,072	-338	20,000	4.0	07/01/2025
CMBB2317	790	-4.8%	37,720	89	23,200	717	-73	20,000	5.0	19/08/2024
CMBB2318	1,560	-2.5%	4,110	120	23,200	1,367	-193	18,000	4.0	19/09/2024
CMBB2401	1,630	-4.7%	2,060	26	23,200	1,632	2	20,000	2.0	17/06/2024
CMSN2302	1,510	-5.6%	71,550	0	73,900	1,318	-192	66,000	6.0	22/05/2024
CMSN2307	220	-43.6%	7,510	33	73,900	72	-148	83,000	10.0	24/06/2024
CMSN2311	410	-24.1%	15,220	71	73,900	121	-289	88,500	8.0	01/08/2024
CMSN2313	890	-3.3%	35,900	138	73,900	464	-426	80,000	10.0	07/10/2024
CMSN2316	720	-1.4%	59,170	134	73,900	335	-385	83,980	10.0	03/10/2024
CMSN2317	1,210	-8.3%	28,490	225	73,900	572	-638	86,870	8.0	02/01/2025
CMWG2305	6,320	1.3%	360	0	61,000	6,336	16	35,660	4.0	22/05/2024
CMWG2310	1,860	-7.9%	17,180	71	61,000	1,684	-176	54,500	5.0	01/08/2024
CMWG2313	2,130	-2.7%	36,060	77	61,000	2,006	-124	50,000	6.0	07/08/2024
CMWG2314	1,550	-0.6%	66,210	230	61,000	1,324	-226	52,000	10.0	07/01/2025
CMWG2316	2,230	-2.6%	6,000	91	61,000	2,327	97	48,000	6.0	21/08/2024
CMWG2318	3,140	-1.0%	79,150	57	61,000	3,203	63	42,000	6.0	18/07/2024
CNVL2305	240	20.0%	10,440	33	14,450	80	-160	17,000	4.0	24/06/2024
CPDR2305	2,440	8.4%	6,400	33	26,500	2,310	-130	18,260	3.6	24/06/2024
CPOW2306	50	-76.2%	6,680	33	11,350	0	-50	16,000	2.0	24/06/2024
CPOW2313	170	-39.3%	31,680	42	11,350	43	-127	12,890	2.0	03/07/2024
CPOW2314	480	4.4%	76,370	134	11,350	173	-307	13,110	2.0	03/10/2024
CPOW2315	690	3.0%	47,310	225	11,350	257	-433	13,460	2.0	02/01/2025



CSHB2303	350	-10.3%	223,930	41	11,650	155	-195	12,350	2.0	02/07/2024
CSHB2304	290	-3.3%	5,010	42	11,650	116	-174	11,670	5.0	03/07/2024
CSHB2305	370	-2.6%	940	134	11,650	140	-230	12,560	5.0	03/10/2024
CSHB2306	1,080	-4.4%	47,640	225	11,650	476	-604	12,780	2.0	02/01/2025
CSTB2306	20	-96.0%	367,170	0	28,000	0	-20	30,000	2.0	22/05/2024
CSTB2312	90	-62.5%	3,990	29	28,000	23	-67	33,330	5.0	20/06/2024
CSTB2313	220	-4.4%	23,120	120	28,000	129	-91	35,560	5.0	19/09/2024
CSTB2316	20	-90.5%	19,910	33	28,000	6	-14	36,330	5.0	24/06/2024
CSTB2325	390	2.6%	670	71	28,000	221	-169	31,500	4.0	01/08/2024
CSTB2327	170	-5.6%	86,340	77	28,000	141	-29	32,000	6.0	07/08/2024
CSTB2328	450	-2.2%	14,230	230	28,000	261	-189	33,000	8.0	07/01/2025
CSTB2331	110	-57.7%	50	42	28,000	22	-88	35,000	5.0	03/07/2024
CSTB2332	240	-7.7%	81,720	134	28,000	142	-98	35,890	5.0	03/10/2024
CSTB2333	1,230	-1.6%	4,950	225	28,000	680	-550	36,110	2.0	02/01/2025
CSTB2334	990	-6.6%	103,790	91	28,000	964	-26	27,000	3.0	21/08/2024
CSTB2337	840	-1.2%	10	181	28,000	554	-286	27,000	7.0	19/11/2024
CSTB2338	260	-45.8%	19,250	21	28,000	243	-17	29,000	3.0	12/06/2024
CSTB2401	80	-79.0%	5,680	26	28,000	111	31	31,000	3.0	17/06/2024
CTCB2302	7,140	-1.8%	19,720	0	46,400	6,973	-167	26,180	2.9	22/05/2024
CTCB2307	3,890	-5.1%	16,410	71	46,400	3,499	-391	32,970	3.9	01/08/2024
CTCB2309	4,690	-4.9%	10,020	124	46,400	4,483	-207	33,940	2.9	23/09/2024
CTCB2310	1,820	-5.7%	100,220	138	46,400	1,678	-142	33,940	7.8	07/10/2024
CTCB2312	5,350	-0.6%	110	50	46,400	5,141	-209	31,620	2.9	11/07/2024
CTCB2401	7,700	0.0%	0	26	46,400	7,105	-595	32,970	1.9	17/06/2024
CTPB2305	250	-13.8%	19,270	42	18,150	102	-148	19,330	4.0	03/07/2024
CTPB2306	1,070	-4.5%	27,740	134	18,150	441	-629	19,890	2.0	03/10/2024
CTPB2401	400	-23.1%	2,170	26	18,150	259	-141	18,500	2.0	17/06/2024
CVHM2302	20	-94.4%	80,310	0	40,350	0	-20	50,000	4.0	22/05/2024
CVHM2307	40	-80.0%	21,450	33	40,350	0	-40	62,670	8.0	24/06/2024
CVHM2311	120	-64.7%	92,490	71	40,350	6	-114	60,500	5.0	01/08/2024
CVHM2313	330	0.0%	4,390	138	40,350	120	-210	50,000	10.0	07/10/2024
CVHM2316	130	-40.9%	1,170	42	40,350	12	-118	51,230	8.0	03/07/2024
CVHM2317	260	0.0%	18,180	134	40,350	103	-157	52,350	8.0	03/10/2024
CVHM2318	980	6.5%	540	225	40,350	308	-672	53,460	5.0	02/01/2025
CVHM2401	480	-18.6%	21,750	26	40,350	194	-286	43,000	4.0	17/06/2024
CVIB2302	2,640	-1.5%	13,060	0	22,200	2,576	-64	18,080	1.6	22/05/2024
CVIB2304	1,070	-6.1%	51,840	77	22,200	959	-111	18,880	3.8	07/08/2024
CVIB2305	690	-9.2%	380,530	230	22,200	567	-123	20,770	5.7	07/01/2025
CVIB2306	3,600	-6.3%	4,200	91	22,200	3,311	-289	16,050	1.9	21/08/2024
CVIB2307	1,090	-1.8%	5,430	89	22,200	783	-307	19,820	3.8	19/08/2024
CVIB2401	1,320	-2.9%	4,810	26	22,200	1,320	0	19,820	1.9	17/06/2024
CVIC2306	150	-46.4%	350	33	45,500	1	-149	62,220	8.0	24/06/2024
CVIC2308	270	-15.6%	171,100	77	45,500	166	-104	50,000	10.0	07/08/2024
CVIC2309	370	-11.9%	140,290	138	45,500	218	-152	52,000	10.0	07/10/2024
CVIC2312	210	-27.6%	3,000	42	45,500	49	-161	52,350	10.0	03/07/2024
CVIC2313	340	-15.0%	55,110	134	45,500	177	-163	53,460	10.0	03/10/2024
CVIC2314	1,200	-8.4%	5,090	225	45,500	545	-655	54,570	5.0	02/01/2025
CVNM2306	150	-55.9%	90	33	65,800	23	-127	71,710	9.5	24/06/2024
CVNM2310	200	-37.5%	17,640	77	65,800	13	-187	78,400	9.8	07/08/2024
CVNM2311	510	-3.8%	24,780	230	65,800	122	-388	78,400	9.8	07/01/2025
CVNM2314	330	-29.8%	61,250	134	65,800	14	-316	85,150	7.8	03/10/2024
CVNM2315	1,280	-3.0%	11,430	225	65,800	86	-1,194	87,110	3.9	02/01/2025
CVPB2312	780	-1.3%	80,760	71	18,300	474	-306	19,000	1.8	01/08/2024
CVPB2314	140	-6.7%	61,740	77	18,300	66	-74	21,720	3.6	07/08/2024
CVPB2315	270	-10.0%	154,350	230	18,300	158	-112	22,170	5.4	07/01/2025
CVPB2317	100	-58.3%	13,050	42	18,300	22	-78	21,720	3.6	03/07/2024
CVPB2318	310	-16.2%	49,130	134	18,300	119	-191	22,230	3.6	03/10/2024
CVPB2319	1,210	-9.0%	30,260	225	18,300	399	-811	22,740	1.8	02/01/2025
CVPB2321	480	-2.0%	13,670	89	18,300	299	-181	17,090	6.6	19/08/2024
CVPB2322	530	-3.6%	480	120	18,300	319	-211	18,990	3.8	19/09/2024

CVRE2303	10	-96.4%	410,830	0	23,150	0	-10	25,000	3.0	22/05/2024
CVRE2308	280	0.0%	0	33	23,150	1	-279	31,330	5.0	24/06/2024
CVRE2313	200	-35.5%	1,570	71	23,150	37	-163	29,500	4.0	01/08/2024
CVRE2315	220	0.0%	44,610	138	23,150	54	-166	30,000	8.0	07/10/2024
CVRE2318	80	-69.2%	4,020	42	23,150	4	-76	31,000	4.0	03/07/2024
CVRE2319	200	-35.5%	2,380	134	23,150	62	-138	31,780	4.0	03/10/2024
CVRE2320	840	2.4%	44,270	225	23,150	284	-556	32,330	2.0	02/01/2025
CVRE2322	750	10.3%	10,530	57	23,150	352	-398	24,000	3.0	18/07/2024
CVRE2323	190	-48.7%	13,030	21	23,150	99	-91	24,800	3.0	12/06/2024

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2024F EAT (bil. VND)
<a href="#">IMP</a>	HOSE	66,300	77,200	13/05/2024	383
<a href="#">DGC</a>	HOSE	125,900	118,800	08/05/2024	3,864
<a href="#">FMC</a>	HOSE	50,600	55,100	04/05/2024	343
<a href="#">PVD</a>	HOSE	32,500	31,000	02/05/2024	780
<a href="#">VNM</a>	HOSE	65,800	71,600	22/04/2024	9,245
<a href="#">HDB</a>	HOSE	24,350	31,000	16/04/2024	13,140
<a href="#">BSR</a>	UPCOM	21,104	23,200	08/04/2024	5,111
<a href="#">STK</a>	HOSE	31,000	38,550	04/04/2024	132
<a href="#">KDH</a>	HOSE	36,600	42,200	22/03/2024	1,198
<a href="#">PVT</a>	HOSE	29,000	34,850	20/03/2024	2,344
<a href="#">MSB</a>	HOSE	14,300	20,700	19/03/2024	5,749
<a href="#">POW</a>	HOSE	11,350	14,500	12/03/2024	1,923
<a href="#">NT2</a>	HOSE	22,150	32,300	07/02/2024	640
<a href="#">VIB</a>	HOSE	22,200	27,000	07/02/2024	9,843
<a href="#">VHM</a>	HOSE	40,350	63,300	26/01/2024	27,904
<a href="#">MSH</a>	HOSE	51,100	55,900	17/01/2024	318
<a href="#">SIP</a>	HOSE	90,500	83,400	10/01/2024	1,123
<a href="#">KBC</a>	HOSE	31,000	36,000	10/01/2024	1,647
<a href="#">IDC</a>	HNX	63,600	56,000	10/01/2024	2,212
<a href="#">CTG</a>	HOSE	33,000	36,375	10/01/2024	23,247
<a href="#">VCB</a>	HOSE	90,700	87,329	10/01/2024	37,497
<a href="#">BID</a>	HOSE	49,800	55,870	10/01/2024	25,522
<a href="#">TCB</a>	HOSE	46,400	45,148	10/01/2024	22,796
<a href="#">MBB</a>	HOSE	23,200	29,592	10/01/2024	23,926
<a href="#">TPB</a>	HOSE	18,150	24,130	10/01/2024	7,508
<a href="#">OCB</a>	HOSE	14,400	19,164	10/01/2024	4,880
<a href="#">ACB</a>	HOSE	27,950	31,952	10/01/2024	18,261
<a href="#">VPB</a>	HOSE	18,300	25,603	10/01/2024	16,420
<a href="#">STB</a>	HOSE	28,000	34,494	10/01/2024	9,865
<a href="#">LPB</a>	HOSE	23,250	18,389	10/01/2024	4,731
<a href="#">SHB</a>	HOSE	11,650	16,146	10/01/2024	10,044
<a href="#">MWG</a>	HOSE	61,000	61,600	10/01/2024	2,325
<a href="#">FRT</a>	HOSE	162,000	119,200	10/01/2024	305
<a href="#">DGW</a>	HOSE	63,800	55,300	10/01/2024	665
<a href="#">PNJ</a>	HOSE	98,100	101,000	10/01/2024	2,357
<a href="#">SAB</a>	HOSE	57,500	83,600	10/01/2024	5,162
<a href="#">HPG</a>	HOSE	31,300	31,200	10/01/2024	15,721
<a href="#">VHC</a>	HOSE	75,900	87,700	10/01/2024	1,218
<a href="#">ANV</a>	HOSE	31,750	39,100	10/01/2024	261
<a href="#">TCM</a>	HOSE	52,500	54,700	10/01/2024	221
<a href="#">GEG</a>	HOSE	13,200	18,000	10/01/2024	227
<a href="#">GAS</a>	HOSE	76,600	87,300	10/01/2024	12,352
<a href="#">PLX</a>	HOSE	37,700	42,300	10/01/2024	4,395
<a href="#">PVS</a>	HNX	45,000	40,300	10/01/2024	1,136
<a href="#">NLG</a>	HOSE	45,100	40,600	10/01/2024	631
<a href="#">VRE</a>	HOSE	23,150	37,700	10/01/2024	4,252

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

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Buy = higher than domestic market by over 10%  
Hold = similar to domestic market at the rate of +10% ~ -10%  
Sell = lower than domestic market by below 10%  
No rating = the code is not rated in Phu Hung or not yet listed  
The performance is determined by total recollection in 12 months (including dividend).

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