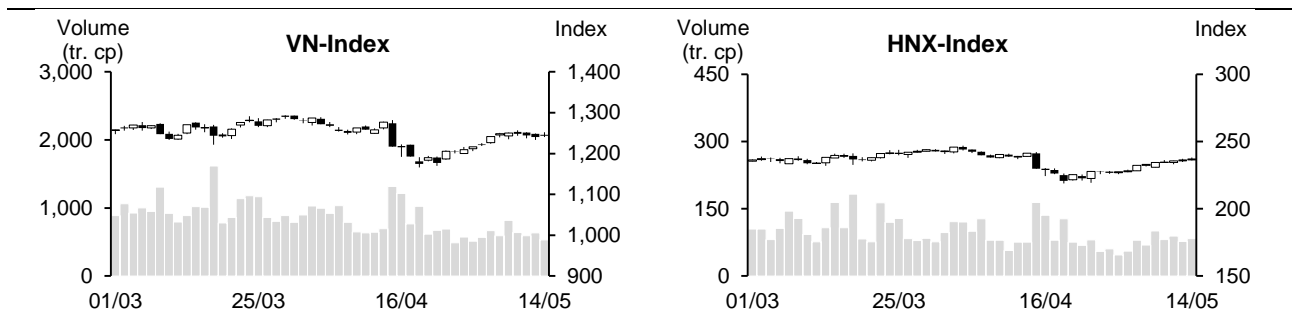


14/05/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,243.28	0.25%	1,277.31	0.38%	236.95	0.25%
Total volume (mil. shares)	640.74	-13.63%	210.00	5.69%	87.61	9.13%
Matched volume (mil. shares)	529.38	-16.82%	179.56	9.48%	83.13	7.90%
20-session average (mil. shares)	713.47	-25.80%	224.15	-19.90%	84.09	-1.14%
Total value (bil dong)	15,622	-9.30%	6,979	11.10%	1,563	-6.68%
Matched value (bil dong)	13,140	-10.96%	6,036	17.73%	1,430	-8.33%
20-session average (bil dong)	16,955	-22.50%	7,110	-15.10%	1,675	-14.60%
	Weight %		Weight %		Weight %	
Number of gainers	226	45%	13	43%	89	38%
Number of droppers	201	40%	11	37%	78	33%
Stand still codes	79	16%	6	20%	68	29%



REMARKABLE POINTS ON THE MARKET

The market gained slightly on Tuesday. Main indexes opened with positive gap-up at the beginning with the pull from large-cap codes. The focus was on Vin codes as investors paid attention on Vinfast's gain on America stock market last night. However, without support from the cash flow, the gain on pillar codes slowed down. The liquidity dropped to the lowest level of nearly 2 weeks. The market saw balance between gainers and droppers. For large-cap codes, only some codes gained well at the end like VIC, HVN, MWG, and VPB. Besides, some groups gained remarkably today like industrial park, chemical, and technology. Foreign investors saw another strong net selling today.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained slightly again, but there was sign of forming a head-withdraw candle and the volume dropped to a low level. This sign showed weak demand and tried to increase again after 3 previous drops. Current struggling level of 1,234-1,257 points is still there, if this level is broken, it might correct. If the correction is not too negative, 1,200-1,216 points will be support level. For HNX-Index, it saw the 9th gain in a row. The index gained further to 237-242, the gain is weakening with head-withdraw candles, if there is a thick dropping candle again with increasing volume, so it might correct. In general, the market might start a correction. Therefore, general strategy is to wait for a positive correction to support level to join in, suggested weight is average. Having priority on strong groups like Technology, Aviation, Thermal Power, and some other codes that surpassed peak level before general index in Retail, Fertilizer, Textile, Oil, and Pig farming.

Recommending code: Buy PVD

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS**Codes of the day**

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PVD	Buy	15/05/24	31.90	31.9	0.0%	38	19.1%	30	-6.0%	Sign of breaking MA50

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SCS	Hold	02/05/24	87.10	80	8.9%	96	20.0%	76.5	-4.4%	
2	CNG	Buy	07/05/24	32.0	31.1	2.9%	35	12.5%	29.3	-6%	
3	HTG	Buy	09/05/24	33.3	32.9	1.2%	35.5	7.9%	31.5	-4%	
4	BAF	Buy	13/05/24	29.45	27.9	5.6%	32	14.7%	26.5	-5%	
5	QNS	Buy	14/05/24	48.46	48.25	0.4%	56	16.1%	46.5	-4%	

DAILY NEWS**Domestic news****Bad debt in banks increased**

Finance statements in banks showed that bad debt increased strongly in Q1/2024. In PGBank, bad debt at the end of Q1/2024 is 1,033 billion, 2.4% higher than the beginning of the year. Accordingly, bad debt/total debt in this bank increased from 2.85% to 2.93%.

In MSB, total bad debt on March 31, 2024 is 4,960 billion, 16% higher than the beginning of the year. Bad debt/loan balance increased from 2.87% at the beginning of the year to 3.18% at the end of March.

Finance statements in Sacombank showed that total bad debt as of March 31, 2024 is over 11,402 billion, 4% higher than the beginning of the year. Bad debt over debt balance stayed at 2.28%.

In Eximbank, total bad debt as of the end of Q1/2024 is 4,203 billion, up by 13% YoY. Remarkably, below-standard debt increased by 85%. Bad debt rate in this bank increased from 2.65% at the beginning of the year to 2.86% at the end of Q1.

In BaoVietBank, total bad debt is 1,740.4 billion, the rate is 4.4%. Remarkably, group 3 debt (below standard) and group 4 (doubtful debt) dropped remarkably but group 5 (debt with possibility of capital losing) suddenly increased strongly by 20.8% from the beginning of the year.

SBV stated to prolong Circular number 02/2022/TT-NHNN to restructure debt payment time, maintaining debt group, prolonging deadline until the end of 2024, instead of ending on June 30, but there is still worry of bad debt increasing.

Coffee export increased strongly in both volume and value

According to Vietnam Customs, in Q1/2024, coffee export is 587,820 tons for about 1.92 billion USD, up by 59% in volume and 73% in value comparing to Q4/2023. Comparing to Q1/2023, volume increased by over 6% but value increased by nearly 57%.

According to import-export department, Ministry of Industry and Trade, by export market, in Q1/2024, Vietnam coffee export to EU and Asia increased strongly YoY. In detail, EU accounted over 48% total coffee export value this quarter and up by over 47% YoY. For Asia market, in first quarter, coffee export to this market also increased strongly, accounting nearly 38% coffee export, up by over 34% YoY.

Export to most big markets recovered positively and increased strongly

Export value in April 2024 is about 30.94 billion USD, down by 8.1% MoM. In 4 months, export value is about 123.64 billion USD, up by 15% YoY. In which, domestic economic is 33.62 billion USD, up by 21%, accounting 27.2% total export value; FDI (including raw oil) is 90.02 billion USD, up by 12.9%, accounting 72.8%. There are 21 products with export value of over 1 billion USD, accounting 86.4% total export value (5 products seeing over 5 billion USD, accounting 57.8%).

By markets, export value in most big markets and trade partners in 4 months 2024 recovered positively and saw strong growth.

In which, America is still the biggest export market with about 34.12 billion USD, accounting 27.6% total export value, up by 19.1% YoY (same period dropped by 21.6%).

Source: Fireant

Listing Company News

Viettel Construction EBT is nearly 200 billion in 4 months

According to Viettel Construction (CTR) report, April revenue is 984 billion, EBT is over 51 billion, up by 8% and 1% YoY.

In 4 months, revenue is nearly 3,608 billion, up by 10% YoY, completing 29% 2024 target (12,653 billion). 4-month EBT is about nearly 196 billion, up by 5% YoY, also completing 29% target (671 billion). For revenue structure, operation and exploiting contributed 52% in total revenue with 1,888 billion, similar to same period 2023.

Insurance compensation is low, PTI Q1 net revenue increased by 67%

Ending Q1, net insurance revenue in Postal Insurance (HNX: PTI) dropped by 24% YoY to 1,087 billion, mainly because original insurance fee revenue (1,114 billion), down by 28%.

Insurance compensation expense dropped by 74% to over 182 billion, total insurance expense in PTI dropped by 24% to over 1,075 billion, so gross profit dropped less than revenue (-21%) to over 11 billion.

Along with it, finance profit increased by 6% to nearly 91 billion, mainly since deposit increased by nearly 77 billion (+3%), loan interest expense dropped by 81% to nearly 378 million and there is no more exchange rate difference loss of over 1 billion. Besides, staff expense dropped by 71%, so management expense dropped by over a half YoY to over 21 billion.

So, insurance profit dropped by 21%, PTI net profit increased by 67% to over 68 billion, since finance profit increased and management expense dropped.

In 2024, PTI set insurance revenue target at 5,353 billion, 10% higher than 2023 result. However, the company expects EBT at only 220 billion, down by over 31%.

Thanks to strong growth in Q1, the company completed nearly 39% EBT target only after first quarter.

VHC revenue in April increased by 25%

Vinh Hoan (HOSE: VHC) revenue in April is 1,091 billion, up by 25% YoY. In 4 months, it is 3,902 billion. Main product – Tra fish – revenue is 635 billion in April, up by 22% YoY.

Most export markets saw a growth in April. In which, America market brought highest revenue at 411 billion, up by 33% YoY. In Vietnam market, VHC revenue is 282 billion, up by 39% YoY.

Source: Vietnambiz, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	46,050	2.33%	0.08%
HVN	21,800	5.83%	0.05%
MWG	60,100	3.09%	0.05%
BCM	58,400	3.91%	0.05%
VPB	19,100	1.60%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	63,200	1.77%	0.12%
DHT	35,700	9.85%	0.08%
SHS	19,200	1.05%	0.05%
IDJ	6,100	8.93%	0.03%
KSV	28,900	1.40%	0.03%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	48,100	-1.03%	-0.06%
VCB	90,600	-0.44%	-0.04%
TCB	47,900	-1.03%	-0.04%
PLX	37,500	-2.22%	-0.02%
VJC	117,000	-1.52%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	43,500	-1.36%	-0.09%
DTK	11,600	-3.33%	-0.09%
PTI	31,100	-4.31%	-0.04%
VCS	66,500	-0.89%	-0.03%
IPA	14,000	-2.10%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VPB	19,100	1.60%	20,936,765
SHB	11,600	-0.43%	16,891,999
MBB	22,850	0.88%	16,678,594
MWG	60,100	3.09%	16,227,401
HPG	30,200	0.00%	15,673,953

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	19,200	1.05%	18,773,535
IDJ	6,100	8.93%	7,968,194
AAV	5,600	-9.68%	3,902,263
PVS	43,500	-1.36%	3,782,268
APS	6,800	9.68%	3,643,362

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
MWG	60,100	3.09%	968.5
HPG	30,200	0.00%	475.2
VPB	19,100	1.60%	399.9
MBB	22,850	0.88%	382.4
TCB	47,900	-1.03%	359.1

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	19,200	1.05%	360.1
IDC	63,200	1.77%	187.4
PVS	43,500	-1.36%	164.9
CEO	18,400	-0.54%	67.2
MBS	28,900	-0.34%	53.9

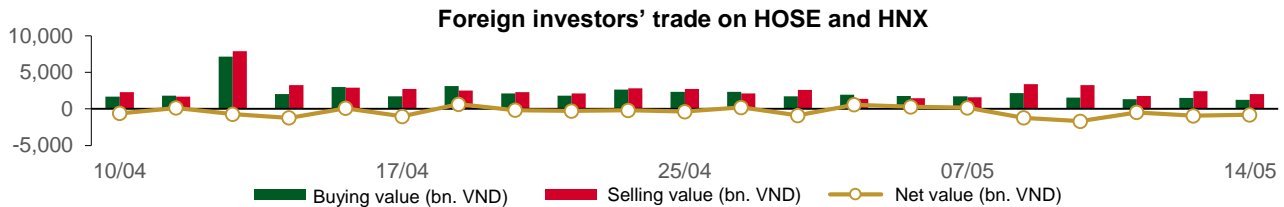
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
LPB	33,764,045	641.57
VIC	6,437,000	289.67
SGT	9,900,000	149.49
VPB	7,237,000	139.35
NAB	8,455,046	129.36

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GKM	1,770,900	66.79
GMA	730,000	32.12
NTH	200,000	10.78
EBS	765,000	7.80
HUT	300,000	5.21

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	37.35	1,177.55	63.70	1,975.35	-26.35	-797.80
HNX	2.00	63.82	2.65	74.97	-0.65	-11.14
Total	39.34	1,241.37	66.35	2,050.31	-27.00	-808.94



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MWG	60,100	5,101,300	305.09
FPT	130,500	851,269	113.71
VNM	66,500	1,174,600	78.23
HVN	21,800	3,018,700	64.16
MBB	22,850	1,724,800	39.46

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
IDC	63,200	531,500	33.34
SHS	19,200	964,751	18.57
MBS	28,900	202,400	5.86
VCS	66,500	21,200	1.42
TNG	22,300	55,600	1.25

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VHM	40,150	3,688,060	149.40
FPT	130,500	847,452	113.21
VPB	19,100	5,812,200	110.82
HPG	30,200	3,633,623	109.89
MWG	60,100	1,399,756	83.42

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PVS	43,500	549,769	24.00
BVS	38,200	517,900	19.96
IDC	63,200	177,800	11.20
EBS	11,400	765,000	7.80
LAS	21,400	94,500	2.02

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MWG	60,100	3,701,544	221.67
HVN	21,800	2,849,994	60.60
VNM	66,500	562,136	38.11
DBC	30,950	1,101,400	34.18
PVT	29,500	657,400	19.20

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
IDC	63,200	353,700	22.14
SHS	19,200	924,602	17.80
MBS	28,900	194,900	5.64
IDV	37,600	9,800	0.37
PVB	29,000	9,230	0.26

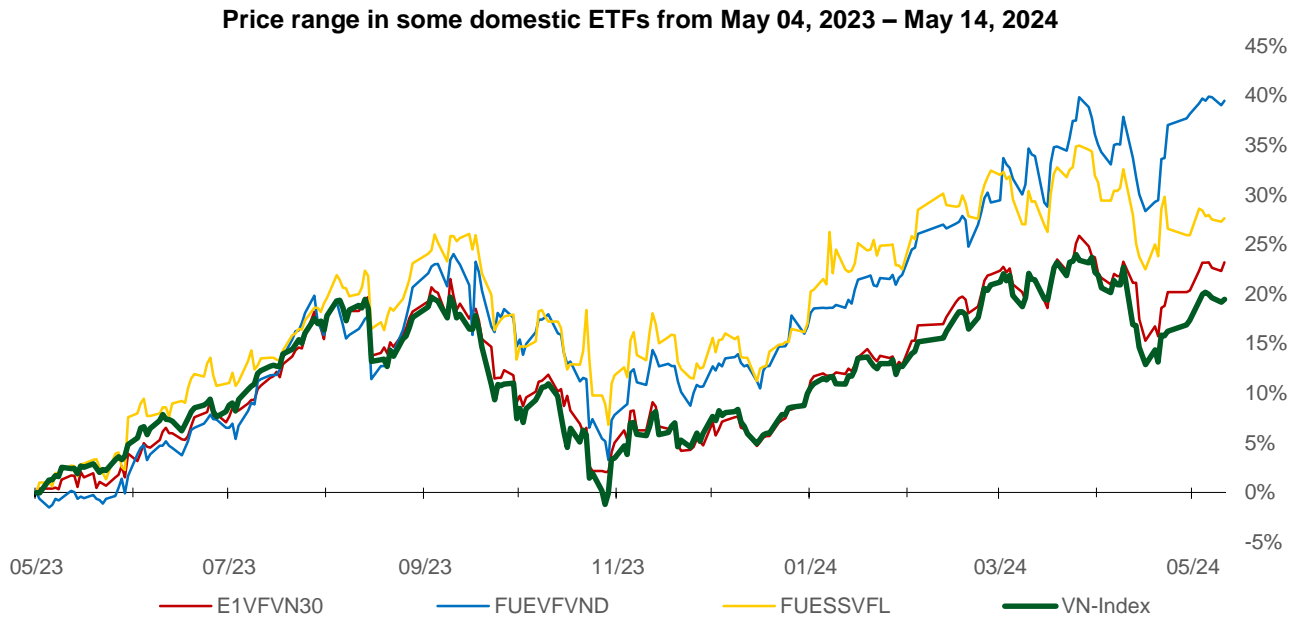
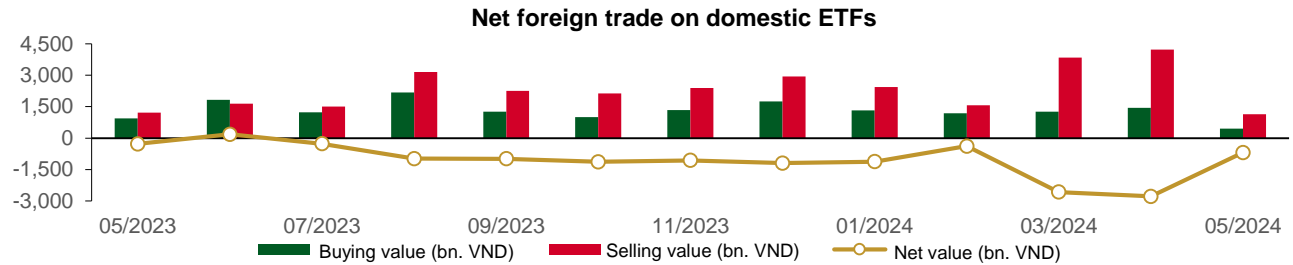
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	40,150	-3,652,760	-147.98
VPB	19,100	-5,265,100	-100.41
HPG	30,200	-3,109,605	-93.99
MSN	70,600	-1,091,000	-77.14
KBC	30,150	-1,997,263	-60.45

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	43,500	-544,569	-23.78
BVS	38,200	-513,200	-19.78
EBS	11,400	-765,000	-7.80
LAS	21,400	-94,400	-2.02
HUT	17,400	-106,600	-1.84

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	22,090	0.7%	495,874	10.92	E1VFN30	9.02	8.88	0.14
FUEMAV30	15,120	0.3%	17,333	0.26	FUEMAV30	0.21	0.17	0.04
FUESSV30	15,750	0.7%	17,916	0.28	FUESSV30	0.24	0.02	0.22
FUESSV50	19,000	-0.5%	10,005	0.19	FUESSV50	0.11	0.05	0.06
FUESSVFL	20,220	0.3%	18,236	0.36	FUESSVFL	0.22	0.02	0.20
FUEVFN30	31,300	0.3%	391,699	12.20	FUEVFN30	9.46	8.06	1.40
FUEVN100	16,990	0.4%	57,976	0.99	FUEVN100	0.72	0.01	0.72
FUEIP100	7,500	0.0%	770	0.01	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,450	0.7%	300	0.00	FUEKIV30	0.00	0.00	0.00
FUEDCMID	11,630	1.0%	9,301	0.11	FUEDCMID	0.01	0.00	0.01
FUEKIVFS	11,830	0.4%	100	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	13,230	0.2%	100	0.00	FUEMAVND	0.00	0.00	-0.00
FUEFCV50	12,190	0.3%	5,300	0.06	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			1,024,910	25.38	Total	19.99	17.21	2.78



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Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	2,050	2.5%	80,300	132	27,750	1,724	-326	23,000	3.0	23/09/2024
CACB2305	900	0.0%	23,290	146	27,750	733	-167	24,000	6.0	07/10/2024
CACB2306	2,010	-1.0%	2,430	65	27,750	1,959	-51	22,000	3.0	18/07/2024
CACB2307	660	1.5%	12,980	97	27,750	555	-105	25,000	6.0	19/08/2024
CACB2401	1,450	2.1%	2,290	34	27,750	1,452	2	25,000	2.0	17/06/2024
CFPT2310	6,100	4.1%	3,470	79	130,500	5,888	-212	84,510	7.9	01/08/2024
CFPT2313	3,370	2.4%	21,190	85	130,500	3,119	-251	100,000	10.0	07/08/2024
CFPT2314	3,990	2.1%	25,300	238	130,500	3,283	-707	100,000	10.0	07/01/2025
CFPT2316	4,920	2.3%	13,370	65	130,500	4,892	-28	82,000	10.0	18/07/2024
CFPT2317	2,270	3.2%	36,210	189	130,500	2,088	-182	101,000	15.0	19/11/2024
CFPT2318	4,150	2.5%	11,900	58	130,500	3,995	-155	99,000	8.0	11/07/2024
CHDB2306	1,350	2.3%	18,470	41	23,300	1,153	-197	19,340	3.5	24/06/2024
CHPG2309	2,080	-1.0%	7,520	8	30,200	2,072	-8	24,000	3.0	22/05/2024
CHPG2315	1,390	-6.1%	160	37	30,200	771	-619	27,780	4.0	20/06/2024
CHPG2316	1,130	-0.9%	3,730	128	30,200	925	-205	28,890	4.0	19/09/2024
CHPG2319	520	-5.5%	12,620	41	30,200	438	-82	30,110	4.0	24/06/2024
CHPG2322	1,340	1.5%	43,290	62	30,200	1,100	-240	30,000	2.0	15/07/2024
CHPG2329	1,580	-1.3%	187,850	79	30,200	1,497	-83	29,000	2.0	01/08/2024
CHPG2331	800	0.0%	260,270	146	30,200	733	-67	28,000	6.0	07/10/2024
CHPG2332	800	0.0%	43,640	177	30,200	740	-60	28,500	6.0	07/11/2024
CHPG2333	800	-3.6%	383,030	205	30,200	743	-57	29,000	6.0	05/12/2024
CHPG2334	660	0.0%	186,900	238	30,200	565	-95	29,500	8.0	07/01/2025
CHPG2337	630	-3.1%	6,700	50	30,200	538	-92	29,670	4.0	03/07/2024
CHPG2338	1,050	0.0%	10,050	142	30,200	826	-224	30,000	4.0	03/10/2024
CHPG2339	3,340	0.0%	0	233	30,200	2,070	-1,270	30,220	2.0	02/01/2025
CHPG2341	1,120	0.0%	27,210	65	30,200	1,125	5	30,000	2.0	18/07/2024
CHPG2342	850	-4.5%	60,670	189	30,200	744	-106	24,000	10.0	19/11/2024
CHPG2343	830	-17.8%	10,810	29	30,200	925	95	28,000	3.0	12/06/2024
CHPG2401	200	-57.5%	68,250	34	30,200	401	201	31,000	3.0	17/06/2024
CMBB2306	3,490	3.3%	7,110	8	22,850	3,466	-24	16,970	1.7	22/05/2024
CMBB2312	1,990	3.1%	40,970	79	22,850	1,823	-167	19,500	2.0	01/08/2024
CMBB2314	950	2.2%	63,930	85	22,850	816	-134	20,000	4.0	07/08/2024
CMBB2315	1,330	2.3%	25,830	238	22,850	1,012	-318	20,000	4.0	07/01/2025
CMBB2317	770	4.1%	25,150	97	22,850	666	-104	20,000	5.0	19/08/2024
CMBB2318	1,540	0.0%	2,650	128	22,850	1,291	-249	18,000	4.0	19/09/2024
CMBB2401	1,600	3.9%	150	34	22,850	1,484	-116	20,000	2.0	17/06/2024
CMSN2302	870	-8.4%	33,040	8	70,600	813	-57	66,000	6.0	22/05/2024
CMSN2307	180	-48.6%	1,730	41	70,600	47	-133	83,000	10.0	24/06/2024
CMSN2311	390	-18.8%	3,330	79	70,600	82	-308	88,500	8.0	01/08/2024
CMSN2313	790	2.6%	4,120	146	70,600	354	-436	80,000	10.0	07/10/2024
CMSN2316	730	15.9%	5,730	142	70,600	251	-479	83,980	10.0	03/10/2024
CMSN2317	1,060	-5.4%	25,500	233	70,600	451	-609	86,870	8.0	02/01/2025
CMWG2305	6,160	6.0%	16,820	8	60,100	6,116	-44	35,660	4.0	22/05/2024
CMWG2310	1,870	10.7%	4,740	79	60,100	1,590	-280	54,500	5.0	01/08/2024
CMWG2313	2,130	13.9%	96,430	85	60,100	1,901	-229	50,000	6.0	07/08/2024
CMWG2314	1,540	10.0%	148,290	238	60,100	1,269	-271	52,000	10.0	07/01/2025
CMWG2316	2,320	13.2%	64,720	99	60,100	2,213	-107	48,000	6.0	21/08/2024
CMWG2318	3,060	8.1%	98,510	65	60,100	3,062	2	42,000	6.0	18/07/2024
CNVL2305	200	-13.0%	8,040	41	13,800	68	-132	17,000	4.0	24/06/2024
CPDR2305	2,080	-4.2%	530	41	25,300	1,998	-82	18,260	3.6	24/06/2024
CPOW2306	60	-72.7%	80	41	10,950	0	-60	16,000	2.0	24/06/2024
CPOW2309	10	-94.7%	1,130	1	10,950	0	-10	14,500	2.0	15/05/2024
CPOW2313	160	-42.9%	5,510	50	10,950	30	-130	12,890	2.0	03/07/2024
CPOW2314	430	-2.3%	97,420	142	10,950	133	-297	13,110	2.0	03/10/2024

CPOW2315	650	-1.5%	56,180	233	10,950	207	-443	13,460	2.0	02/01/2025
CSHB2303	400	-4.8%	83,610	49	11,600	171	-229	12,350	2.0	02/07/2024
CSHB2304	280	-3.5%	5,650	50	11,600	122	-158	11,670	5.0	03/07/2024
CSHB2305	270	-10.0%	920	142	11,600	143	-127	12,560	5.0	03/10/2024
CSHB2306	1,100	-2.7%	54,210	233	11,600	478	-622	12,780	2.0	02/01/2025
CSTB2306	30	-94.0%	126,840	8	27,250	28	-2	30,000	2.0	22/05/2024
CSTB2312	240	0.0%	0	37	27,250	23	-217	33,330	5.0	20/06/2024
CSTB2313	200	0.0%	11,030	128	27,250	113	-87	35,560	5.0	19/09/2024
CSTB2316	30	-86.4%	17,110	41	27,250	7	-23	36,330	5.0	24/06/2024
CSTB2318	10	-95.8%	1,520	1	27,250	0	-10	32,000	4.0	15/05/2024
CSTB2325	450	-6.3%	575,360	79	27,250	192	-258	31,500	4.0	01/08/2024
CSTB2327	140	0.0%	353,300	85	27,250	122	-18	32,000	6.0	07/08/2024
CSTB2328	460	-2.1%	34,830	238	27,250	234	-226	33,000	8.0	07/01/2025
CSTB2331	100	-58.3%	5,970	50	27,250	21	-79	35,000	5.0	03/07/2024
CSTB2332	220	0.0%	30,510	142	27,250	125	-95	35,890	5.0	03/10/2024
CSTB2333	1,160	-1.7%	85,890	233	27,250	606	-554	36,110	2.0	02/01/2025
CSTB2334	1,100	-3.5%	217,050	99	27,250	848	-252	27,000	3.0	21/08/2024
CSTB2336	20	-90.0%	1,450	3	27,250	0	-20	31,000	5.0	17/05/2024
CSTB2337	970	-4.9%	7,100	189	27,250	500	-470	27,000	7.0	19/11/2024
CSTB2338	300	-38.8%	25,190	29	27,250	214	-86	29,000	3.0	12/06/2024
CSTB2401	430	0.0%	0	34	27,250	103	-327	31,000	3.0	17/06/2024
CTCB2302	7,020	-5.1%	310	8	47,900	6,973	-47	27,000	3.0	22/05/2024
CTCB2307	3,850	0.0%	1,630	79	47,900	3,539	-311	34,000	4.0	01/08/2024
CTCB2309	4,740	-1.7%	7,660	132	47,900	4,502	-238	35,000	3.0	23/09/2024
CTCB2310	1,840	-2.1%	46,460	146	47,900	1,700	-140	35,000	8.0	07/10/2024
CTCB2312	5,230	-1.0%	10	58	47,900	5,152	-78	32,600	3.0	11/07/2024
CTCB2401	6,900	-5.5%	100	34	47,900	6,997	97	34,000	2.0	17/06/2024
CTPB2305	300	3.5%	1,230	50	18,000	108	-192	19,330	4.0	03/07/2024
CTPB2306	1,090	-2.7%	11,360	142	18,000	435	-655	19,890	2.0	03/10/2024
CTPB2401	450	-6.3%	8,760	34	18,000	274	-176	18,500	2.0	17/06/2024
CVHM2302	40	-89.2%	5,060	8	40,150	0	-40	50,000	4.0	22/05/2024
CVHM2307	30	-85.0%	6,210	41	40,150	0	-30	62,670	8.0	24/06/2024
CVHM2311	90	-74.3%	18,270	79	40,150	9	-81	60,500	5.0	01/08/2024
CVHM2313	340	6.3%	14,210	146	40,150	125	-215	50,000	10.0	07/10/2024
CVHM2316	80	-65.2%	1,360	50	40,150	18	-62	51,230	8.0	03/07/2024
CVHM2317	270	3.9%	97,220	142	40,150	109	-161	52,350	8.0	03/10/2024
CVHM2318	950	-3.1%	70	233	40,150	313	-637	53,460	5.0	02/01/2025
CVHM2401	540	0.0%	4,290	34	40,150	233	-307	43,000	4.0	17/06/2024
CVIB2302	2,410	11.6%	710	8	21,750	2,302	-108	18,080	1.6	22/05/2024
CVIB2304	980	10.1%	47,860	85	21,750	869	-111	18,880	3.8	07/08/2024
CVIB2305	680	7.9%	186,730	238	21,750	522	-158	20,770	5.7	07/01/2025
CVIB2306	3,500	10.1%	4,110	99	21,750	3,089	-411	16,050	1.9	21/08/2024
CVIB2307	1,030	5.1%	32,070	97	21,750	706	-324	19,820	3.8	19/08/2024
CVIB2401	1,150	21.1%	5,300	34	21,750	1,148	-2	19,820	1.9	17/06/2024
CVIC2306	130	-48.0%	110	41	46,050	3	-127	62,220	8.0	24/06/2024
CVIC2308	310	19.2%	79,520	85	46,050	202	-108	50,000	10.0	07/08/2024
CVIC2309	410	24.2%	47,010	146	46,050	250	-160	52,000	10.0	07/10/2024
CVIC2312	260	13.0%	6,620	50	46,050	74	-186	52,350	10.0	03/07/2024
CVIC2313	450	21.6%	121,990	142	46,050	206	-244	53,460	10.0	03/10/2024
CVIC2314	1,390	21.9%	9,990	233	46,050	604	-786	54,570	5.0	02/01/2025
CVNM2306	270	-3.6%	1,150	41	66,500	45	-225	71,710	9.5	24/06/2024
CVNM2310	200	-41.2%	6,380	85	66,500	22	-178	78,400	9.8	07/08/2024
CVNM2311	510	6.3%	87,620	238	66,500	144	-366	78,400	9.8	07/01/2025
CVNM2314	410	-16.3%	42,310	142	66,500	21	-389	85,150	7.8	03/10/2024
CVNM2315	1,440	8.3%	210	233	66,500	108	-1,332	87,110	3.9	02/01/2025
CVPB2312	680	11.5%	15,800	79	19,100	466	-214	20,020	1.9	01/08/2024
CVPB2314	160	6.7%	56,290	85	19,100	69	-91	22,880	3.8	07/08/2024
CVPB2315	280	7.7%	28,740	238	19,100	154	-126	23,350	5.7	07/01/2025
CVPB2317	120	-47.8%	1,890	50	19,100	27	-93	22,880	3.8	03/07/2024
CVPB2318	330	6.5%	51,860	142	19,100	118	-212	23,420	3.8	03/10/2024

CVPB2319	1,230	6.0%	35,830	233	19,100	391	-839	23,950	1.9	02/01/2025
CVPB2321	490	0.0%	11,430	97	19,100	288	-202	18,000	7.0	19/08/2024
CVPB2322	550	12.2%	45,220	128	19,100	312	-238	20,000	4.0	19/09/2024
CVRE2303	40	-85.7%	11,340	8	22,250	4	-36	25,000	3.0	22/05/2024
CVRE2308	100	-50.0%	70	41	22,250	1	-99	31,330	5.0	24/06/2024
CVRE2313	210	-4.6%	450	79	22,250	27	-183	29,500	4.0	01/08/2024
CVRE2315	210	10.5%	18,410	146	22,250	41	-169	30,000	8.0	07/10/2024
CVRE2318	150	-16.7%	650	50	22,250	3	-147	31,000	4.0	03/07/2024
CVRE2319	200	0.0%	5,300	142	22,250	47	-153	31,780	4.0	03/10/2024
CVRE2320	820	9.3%	46,990	233	22,250	226	-594	32,330	2.0	02/01/2025
CVRE2322	790	8.2%	1,460	65	22,250	262	-528	24,000	3.0	18/07/2024
CVRE2323	210	-41.7%	5,220	29	22,250	71	-139	24,800	3.0	12/06/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2024F EAT (bil. VND)
IMP	HOSE	65,800	77,200	13/05/2024	383
DGC	HOSE	124,300	118,800	08/05/2024	3,864
FMC	HOSE	50,000	55,100	04/05/2024	343
PVD	HOSE	31,900	31,000	02/05/2024	780
VNM	HOSE	66,500	71,600	22/04/2024	9,245
HDB	HOSE	23,300	31,000	16/04/2024	13,140
BSR	UPCOM	18,962	23,200	08/04/2024	5,111
STK	HOSE	29,750	38,550	04/04/2024	132
KDH	HOSE	35,900	42,200	22/03/2024	1,198
PVT	HOSE	29,500	34,850	20/03/2024	2,344
MSB	HOSE	14,000	20,700	19/03/2024	5,749
POW	HOSE	10,950	14,500	12/03/2024	1,923
NT2	HOSE	22,050	32,300	07/02/2024	640
VIB	HOSE	21,750	27,000	07/02/2024	9,843
VHM	HOSE	40,150	63,300	26/01/2024	27,904
MSH	HOSE	49,250	55,900	17/01/2024	318
SIP	HOSE	87,000	83,400	10/01/2024	1,123
KBC	HOSE	30,150	36,000	10/01/2024	1,647
IDC	HNX	63,200	56,000	10/01/2024	2,212
CTG	HOSE	32,300	36,375	10/01/2024	23,247
VCB	HOSE	90,600	87,329	10/01/2024	37,497
BID	HOSE	48,100	55,870	10/01/2024	25,522
TCB	HOSE	47,900	45,148	10/01/2024	22,796
MBB	HOSE	22,850	29,592	10/01/2024	23,926
TPB	HOSE	18,000	24,130	10/01/2024	7,508
OCB	HOSE	13,800	19,164	10/01/2024	4,880
ACB	HOSE	27,750	31,952	10/01/2024	18,261
VPB	HOSE	19,100	25,603	10/01/2024	16,420
STB	HOSE	27,250	34,494	10/01/2024	9,865
LPB	HOSE	20,100	18,389	10/01/2024	4,731
SHB	HOSE	11,600	16,146	10/01/2024	10,044
MWG	HOSE	60,100	61,600	10/01/2024	2,325
FRT	HOSE	162,300	119,200	10/01/2024	305
DGW	HOSE	60,900	55,300	10/01/2024	665
PNJ	HOSE	96,400	101,000	10/01/2024	2,357
SAB	HOSE	57,100	83,600	10/01/2024	5,162
HPG	HOSE	30,200	31,200	10/01/2024	15,721
VHC	HOSE	76,000	87,700	10/01/2024	1,218
ANV	HOSE	30,800	39,100	10/01/2024	261
TCM	HOSE	43,950	54,700	10/01/2024	221
GEG	HOSE	13,000	18,000	10/01/2024	227
GAS	HOSE	75,200	87,300	10/01/2024	12,352
PLX	HOSE	37,500	42,300	10/01/2024	4,395
PVS	HNX	43,500	40,300	10/01/2024	1,136
NLG	HOSE	41,700	40,600	10/01/2024	631
VRE	HOSE	22,250	37,700	10/01/2024	4,252

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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Hold = similar to domestic market at the rate of +10% ~ -10%
Sell = lower than domestic market by below 10%
No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

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