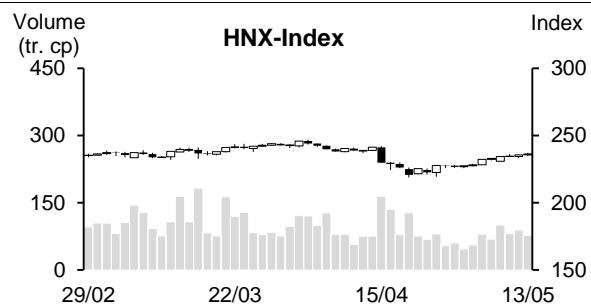
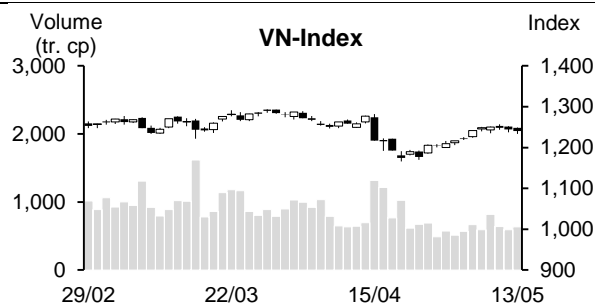


13/05/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,240.18	-0.36%	1,272.53	-0.39%	236.36	0.29%
Total volume (mil. shares)	741.85	10.83%	198.69	8.70%	80.29	-14.65%
Matched volume (mil. shares)	636.46	7.20%	164.00	-1.24%	77.04	-13.70%
20-session average (mil. shares)	718.67	-11.44%	224.96	-27.10%	82.78	-6.93%
Total value (bil dong)	17,224	5.72%	6,282	4.98%	1,675	-11.98%
Matched value (bil dong)	14,758	0.68%	5,127	-7.43%	1,560	-10.75%
20-session average (bil dong)	17,058	-13.49%	7,130	-28.10%	1,664	-6.24%
	Weight %		Weight %		Weight %	
Number of gainers	203	40%	7	23%	105	44%
Number of droppers	233	46%	19	63%	69	29%
Stand still codes	72	14%	4	13%	65	27%



REMARKABLE POINTS ON THE MARKET

The market saw the 3rd drop in a row with similar situation to two previous corrections as the indexes gained slightly at the beginning and reversed again. Selling pressure still focused on blue-chips but the drop wasn't too strong. On the other side, the cash flow still tended on midcap codes, especially the gain on pork, aviation, textile, tourist, utility, or some penny codes in technology group. The difference between gainers and droppers wasn't high. Foreign investors saw strong selling on Monday, marking the 4th net selling session in a row.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the 3rd drop in a row. There was sign of lightly breaking struggling level of 1,234-1,257, but gained at the end to close at higher level. However, the cash flow spread on penny codes and selling pressure increased on some groups, and the index might start correcting. Paying attention on 1,200-1,216 if selling pressure at correction is not too strong. For HNX-Index, the index saw the 8th gain in a row. There was sign of a struggling candle when moving to supply level of 237-242, if there is a thick dropping candle again with increasing volume, there might be a correction. General strategy is to wait for a positive correction to support level to consider joining in, suggested weight is average. Having priority on strong groups like Technology, Aviation, Thermal Power, and some other codes that surpass peak before the index in retail, fertilizer, textile, oil, and pig farming.

Recommending code: Buy QNS

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS**Codes of the day**

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	QNS	Buy	14/05/24	48.25	48.25	0.0%	56	16.1%	46.5	-3.6%	Positive correcting sign

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SCS	Hold	02/05/24	87.00	80	8.7%	96	20.0%	76.5	-4.4%	
2	CNG	Buy	07/05/24	32.1	31.1	3.1%	35	12.5%	29.3	-6%	
3	HTG	Buy	09/05/24	33.3	32.9	1.2%	35.5	7.9%	31.5	-4%	
4	BAF	Buy	13/05/24	29.85	27.9	7.0%	32	14.7%	26.5	-5%	

DAILY NEWS**Domestic news****Ca import from China suddenly increased strongly**

In Q1/2024, CBU car import from China is 5,821 pieces, 18% total number of car import and up by 2.5 times YoY. Not just that, China is leading import market for Vietnam with total import value of 30.52 billion USD, up by 29.3% (or 6.91 billion USD) YoY. Accounting 35.87% total import value of the country.

Meanwhile, in 2 markets that are usually at the lead in Vietnam import Indonesia and Thailand saw a drop. Accordingly, car import from Indonesia is 14,762 pieces, down by 2.4% YoY and Thailand is only 10,420 pieces, down strongly by 50.5%.

As of May 13, there are about 25 banks raising savings interest rate

Viet A Bank applied new rates as some terms increased. This is the first time that mobilizing interest rate increases in over 1 year. Viet A Bank raised it by 0.1%/year for 1-3-month terms and 0.2%/year for 4-36-month terms. Current mobilizing interest rate in terms of 12 months and up in VietABank is about 5.0-5.4%/year. In which, the highest rate is 5.4%/year applied in 24-36-month terms.

VietABank is the next bank raising interest rate in May. From the beginning of May until now, there are 13 banks raising interest rate: ACB, Sacombank, Techcombank, VIB, Bac A Bank, GPBank, NCB, BVBank, CBBank, TPBank, PGBank, SeABank, and most recently VietABank.

In April, there are 16 banks raising interest rate, including: HDBank, MSB, Eximbank, NCB, Bac A Bank, GPBank, OceanBank, BVBank, PVComBank, CBBank, BIDV, TPBank, VPBank, KienLong Bank, VietinBank, and ACB. Besides, digital bank Cake by VPBank also increased by 0.3-0.7 percent-points in all terms in April. Previously, there were some banks raising interest rate in March VPBank, Eximbank, SHB, and Saigonbank.

So, from the end of March until now, there are about 25 banks raising savings interest rate.

SBV saw net collection of over 119,665 billion in the week, exchange rate hasn't dropped

On open market, from may 06-10, on mortgage channel, SBV offered 7-day term at the volume of 25 trillion, interest rate is 4.25%. Winning volume is 7,337.87 billion and maturing volume was 118,363.67 billion.

SBV offered 28-day trust bond, with interest rate bidding in all sessions. Ending the week, total winning volume was 33,890 billion, interest rate is flat at 3.75%/year, maturing volume is 25,250 billion last week.

So, SBV saw net collection of 119,665.80 billion last week on open market, SBV trust bond volume increased to 68,590 billion, outstanding volume on mortgage channel is 7,337.87 billion.

Source: Cafef, Fireant

Listing Company News

Refrigeration engineering will soon pay 15% dividend, Q1 net profit dropped by 36%

Refrigeration Engineering (HOSE: REE) announced closing date for paying 2023 share dividend at the rate of 15%. Ex-rights date is May 21, 2024. With over 408.7 million outstanding shares, operating rate is 100:15, the company expects to issue over 61.3 million shares to complete 2023 dividend payment. If complete, REE capital expects to increase from over 4,097 to over 4,710 billion. Previously, on April 26, 2024, REE also spent nearly 409 billion to pay 10% cash dividend of 2023.

On March 01, 2024, Platinum Victory Pte. Ltd is now biggest shareholder in REE with 142.6 million shares, the rate is 34.8%. At this rate, this major shareholder will receive nearly 21.4 million shares in this payment.

Da Nang Rubber will soon spend over 83 billion dong for 2023 remaining dividend

Da Nang Rubber (HOSE: DDRC) will soon spend over 83 billion dong to pay remaining dividend of 2023, after paying over 59 billion on the advance in January 2024. Final dividend payment rate of 2023 will be 7%. Ex-rights date is June 10, payment time is June 28. With nearly 119 million outstanding shares, DRC needs to spend over 83 billion on dividend payment.

Vinachem is now DRC parent company with direct owning of 50.51% capital, so it will receive 42 billion from this payment.

For business results, DRC released Q1/2024 finance statements with net revenue of over 973 billion, down by 13% YoY. At the end, DRC EBT and EAT reached over 58 and 49 billion, up by 100% and 94%. This result helped DRC surpassing Q1 EBT target by 6%. Comparing to 2024 EBT target of 285 billion, the company completed over 20%.

DRC also set Q2/2024 targets with revenue of 1,347 billion and EBT of 79 billion, up by 16% and 25% YoY.

PJICO Insurance Q1 profit increased by over 23%, debt payable is 3 times higher than equity

According to Q1/2024 combined finance statements of Petrolimex Insurance (PJICO: PGI), net revenue from insurance business in Q1 is 895 billion, up by 9.5% YoY.

In the period, insurance business expense increased slightly to 647 billion, up by 2.7%. On the other hand, other expense increased by 12% to 287 billion. As the result, gross profit from insurance business increased from 186 to 248 billion. Gross margin is 27.7%, while same period last year was 22.8%.

Besides, finance revenue is 32 billion, up by 45% YoY, other income increased from 3.6 to 7.1 billion. On the other side, expenses also increased strongly. Finance expense was 6.1 billion, up by 7%; management expense is 195 billion, up by 40%; other expense is 1.7 billion. As the result, PJICO EAT is 67.7 billion, up by 23.4% YoY.

Source: Vietstock, Fireant

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VPB	18,800	1.62%	0.04%
GVR	32,000	1.11%	0.03%
VJC	118,800	1.63%	0.02%
HVN	20,600	1.48%	0.01%
HAG	13,700	3.79%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DTK	12,000	7.14%	0.17%
DHT	32,500	8.33%	0.06%
MBS	29,000	1.40%	0.06%
HUT	17,400	1.16%	0.04%
S99	12,700	9.48%	0.03%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	91,000	-1.09%	-0.11%
CTG	32,300	-1.67%	-0.06%
BID	48,600	-0.92%	-0.05%
FPT	129,700	-0.99%	-0.03%
VNM	65,800	-1.05%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VCS	67,100	-3.31%	-0.12%
KSV	28,500	-2.06%	-0.04%
BAB	12,200	-0.81%	-0.03%
BVS	39,000	-2.50%	-0.02%
NVB	9,300	-1.06%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
SHB	11,650	0.43%	21,839,224
HAG	13,700	3.79%	21,288,638
VIX	17,550	0.00%	17,705,986
HQC	4,110	6.75%	16,919,487
VPB	18,800	1.62%	16,734,961

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	19,000	0.00%	11,067,444
PVS	44,100	0.46%	7,114,366
MBS	29,000	1.40%	5,220,161
CEO	18,500	0.54%	4,421,489
TNG	22,500	0.45%	3,543,391

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
DBC	31,200	1.63%	479.9
MWG	58,300	-1.02%	423.5
DGC	122,600	-0.97%	411.6
HPG	30,200	-0.82%	399.4
BAF	29,850	6.99%	397.5

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	44,100	0.46%	311.9
SHS	19,000	0.00%	210.6
IDC	62,100	0.00%	177.9
MBS	29,000	1.40%	151.3
CEO	18,500	0.54%	81.7

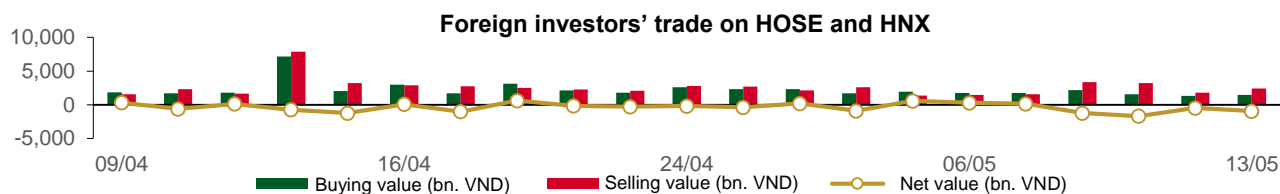
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
LPB	33,785,000	641.94
FPT	2,508,000	336.62
TCB	6,639,900	319.06
SHB	12,416,000	143.29
FUEKIV30	11,000,000	92.49

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GKM	2,479,500	94.34
SEB	210,000	9.11
VFS	400,000	7.00
VMS	150,000	3.99
CLM	5,800	0.41

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	51.08	1,445.11	80.36	2,298.19	(29.29)	(853.07)
HNX	1.25	45.76	3.16	125.76	(1.91)	(80.00)
Total	52.33	1,490.87	83.52	2,423.95	(31.19)	(933.08)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FPT	129,700	2,328,000	314.28
MWG	58,300	3,117,510	182.48
FUEKIV30	8,390	11,016,200	92.62
TCB	48,400	1,335,270	64.51
HPG	30,200	2,122,100	64.16

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
IDC	62,100	475,000	29.55
CEO	18,500	233,500	4.30
MBS	29,000	120,000	3.48
BVS	39,000	25,400	1.01
TNG	22,500	42,200	0.96

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FPT	129,700	2,367,400	319.40
VHM	40,100	3,437,200	137.57
CTG	32,300	3,425,540	111.36
FUEKIV30	8,390	11,016,100	92.62
VPB	18,800	4,772,100	88.74

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PVS	44,100	1,371,235	59.88
BVS	39,000	560,400	22.15
IDC	62,100	333,280	20.71
MBS	29,000	194,000	5.62
VGS	30,100	153,400	4.65

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MWG	58,300	2,103,915	123.32
BAF	29,850	1,797,600	51.91
HVN	20,600	1,020,100	20.90
NKG	24,000	826,300	19.97
HAG	13,700	1,179,300	15.83

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
IDC	62,100	141,720	8.84
CEO	18,500	233,500	4.30
TIG	13,100	63,700	0.83
IDV	37,800	19,600	0.73
VFS	19,400	17,200	0.33

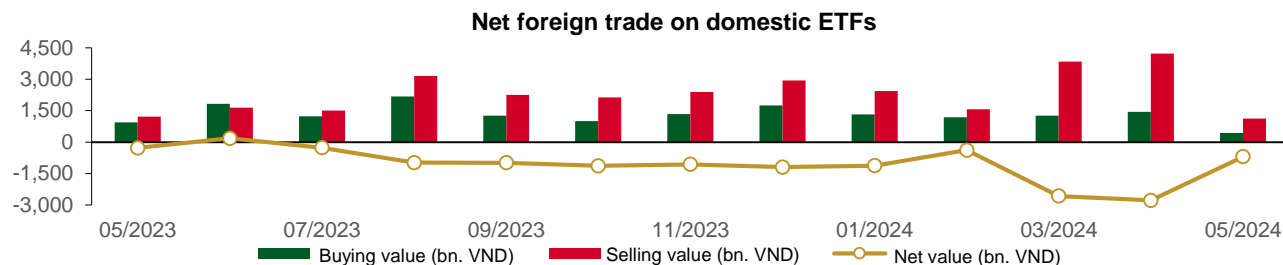
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	40,100	(3,125,000)	(125.06)
CTG	32,300	(3,330,640)	(108.28)
VPB	18,800	(3,977,524)	(73.97)
STB	27,250	(2,031,510)	(55.87)
HDB	23,250	(2,020,255)	(47.39)

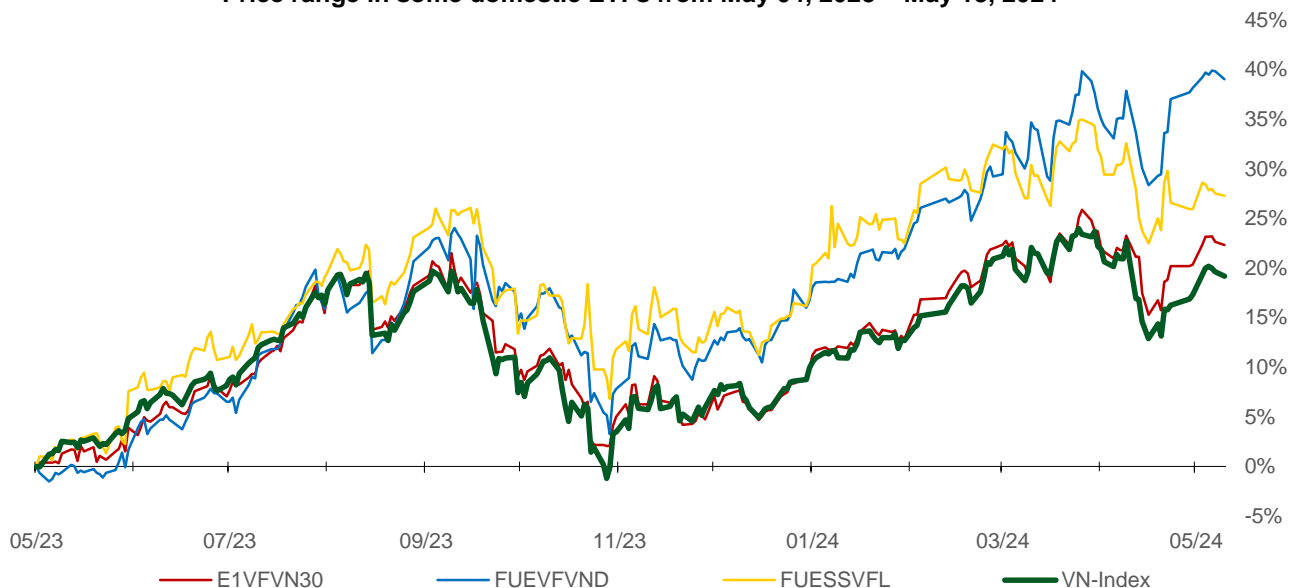
HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	44,100	(1,367,082)	(59.70)
BVS	39,000	(535,000)	(21.14)
VGS	30,100	(130,000)	(3.95)
TNG	22,500	(119,200)	(2.72)
VCS	67,100	(38,100)	(2.59)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	21,930	-0.3%	228,981	5.03	E1VFN30	0.43	2.20	(1.77)
FUEMAV30	15,070	-0.2%	6,810	0.10	FUEMAV30	0.06	0.00	0.06
FUESSV30	15,640	-0.4%	8,420	0.13	FUESSV30	0.01	0.03	(0.02)
FUESSV50	19,100	1.6%	15,600	0.29	FUESSV50	0.05	0.05	(0.01)
FUESSVFL	20,160	-0.2%	438,504	8.87	FUESSVFL	1.41	8.52	(7.11)
FUEVFN30	31,200	-0.6%	470,520	14.73	FUEVFN30	10.44	3.71	6.73
FUEVN100	16,930	-0.4%	229,414	3.89	FUEVN100	2.97	0.33	2.63
FUEIP100	7,500	-1.2%	450	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,390	-0.8%	11,017,100	92.63	FUEKIV30	92.62	92.62	0.00
FUEDCMID	11,510	-1.2%	49,500	0.57	FUEDCMID	0.19	0.14	0.05
FUEKIVFS	11,780	-1.0%	200	0.00	FUEKIVFS	0.00	0.00	(0.00)
FUEMAVND	13,210	-0.6%	600	0.01	FUEMAVND	0.00	0.01	(0.01)
FUEFCV50	12,150	-0.3%	5,400	0.07	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			12,471,499	126.32	Total	108.18	107.62	0.56



Price range in some domestic ETFs from May 04, 2023 – May 13, 2024



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	2,000	0.0%	0	133	27,700	1,710	(290)	23,000	3.0	23/09/2024
CACB2305	900	1.1%	61,320	147	27,700	726	(174)	24,000	6.0	07/10/2024
CACB2306	2,030	1.5%	100,690	66	27,700	1,944	(86)	22,000	3.0	18/07/2024
CACB2307	650	0.0%	27,640	98	27,700	549	(101)	25,000	6.0	19/08/2024
CACB2401	1,420	6.8%	980	35	27,700	1,432	12	25,000	2.0	17/06/2024
CFPT2310	5,860	-3.8%	37,500	80	129,700	5,788	(72)	84,510	7.9	01/08/2024
CFPT2313	3,290	-3.8%	21,240	86	129,700	3,041	(249)	100,000	10.0	07/08/2024
CFPT2314	3,910	-2.5%	21,900	239	129,700	3,208	(702)	100,000	10.0	07/01/2025
CFPT2316	4,810	-2.4%	28,780	66	129,700	4,813	3	82,000	10.0	18/07/2024
CFPT2317	2,200	-3.5%	34,960	190	129,700	2,038	(162)	101,000	15.0	19/11/2024
CFPT2318	4,050	-1.9%	3,740	59	129,700	3,896	(154)	99,000	8.0	11/07/2024
CHDB2306	1,320	-5.7%	20,190	42	23,250	1,140	(180)	19,340	3.5	24/06/2024
CHPG2309	2,100	-2.3%	17,140	9	30,200	2,073	(27)	24,000	3.0	22/05/2024
CHPG2315	1,480	0.0%	0	38	30,200	775	(705)	27,780	4.0	20/06/2024
CHPG2316	1,140	-3.4%	9,910	129	30,200	928	(212)	28,890	4.0	19/09/2024
CHPG2319	550	-3.5%	2,600	42	30,200	443	(107)	30,110	4.0	24/06/2024
CHPG2322	1,320	-9.0%	34,830	63	30,200	1,108	(212)	30,000	2.0	15/07/2024
CHPG2329	1,600	-1.2%	14,470	80	30,200	1,505	(95)	29,000	2.0	01/08/2024
CHPG2331	800	-4.8%	339,150	147	30,200	735	(65)	28,000	6.0	07/10/2024
CHPG2332	800	-3.6%	136,990	178	30,200	742	(58)	28,500	6.0	07/11/2024
CHPG2333	830	-2.4%	15,550	206	30,200	744	(86)	29,000	6.0	05/12/2024
CHPG2334	660	-4.4%	55,970	239	30,200	566	(94)	29,500	8.0	07/01/2025
CHPG2337	650	-8.5%	3,260	51	30,200	543	(107)	29,670	4.0	03/07/2024
CHPG2338	1,050	-7.1%	41,150	143	30,200	829	(221)	30,000	4.0	03/10/2024
CHPG2339	3,340	-2.1%	1,000	234	30,200	2,075	(1,265)	30,220	2.0	02/01/2025
CHPG2341	1,120	-8.2%	47,700	66	30,200	1,133	13	30,000	2.0	18/07/2024
CHPG2342	890	0.0%	80,880	190	30,200	744	(146)	24,000	10.0	19/11/2024
CHPG2343	1,010	-9.8%	10,290	30	30,200	931	(79)	28,000	3.0	12/06/2024
CHPG2401	240	-48.9%	79,860	35	30,200	408	168	31,000	3.0	17/06/2024
CMBB2306	3,380	1.5%	6,690	9	22,650	3,349	(31)	16,970	1.7	22/05/2024
CMBB2312	1,930	-2.0%	78,760	80	22,650	1,737	(193)	19,500	2.0	01/08/2024
CMBB2314	930	1.1%	109,780	86	22,650	775	(155)	20,000	4.0	07/08/2024
CMBB2315	1,300	0.8%	20,220	239	22,650	975	(325)	20,000	4.0	07/01/2025
CMBB2317	740	4.2%	27,590	98	22,650	634	(106)	20,000	5.0	19/08/2024
CMBB2318	1,540	2.7%	1,700	129	22,650	1,246	(294)	18,000	4.0	19/09/2024
CMBB2401	1,540	0.0%	4,080	35	22,650	1,394	(146)	20,000	2.0	17/06/2024
CMSN2302	950	4.4%	24,540	9	70,800	851	(99)	66,000	6.0	22/05/2024
CMSN2307	200	-41.2%	9,450	42	70,800	51	(149)	83,000	10.0	24/06/2024
CMSN2311	350	-30.0%	1,520	80	70,800	87	(263)	88,500	8.0	01/08/2024
CMSN2313	770	-7.2%	10,000	147	70,800	363	(407)	80,000	10.0	07/10/2024
CMSN2316	630	5.0%	75,460	143	70,800	259	(371)	83,980	10.0	03/10/2024
CMSN2317	1,120	-1.8%	10,470	234	70,800	461	(659)	86,870	8.0	02/01/2025
CMWG2305	5,810	0.0%	1,880	9	58,300	5,667	(143)	35,660	4.0	22/05/2024
CMWG2310	1,690	-8.7%	7,370	80	58,300	1,339	(351)	54,500	5.0	01/08/2024
CMWG2313	1,870	0.0%	73,790	86	58,300	1,653	(217)	50,000	6.0	07/08/2024
CMWG2314	1,400	-1.4%	119,230	239	58,300	1,140	(260)	52,000	10.0	07/01/2025
CMWG2316	2,050	-3.8%	97,170	100	58,300	1,955	(95)	48,000	6.0	21/08/2024
CMWG2318	2,830	-1.1%	43,270	66	58,300	2,769	(61)	42,000	6.0	18/07/2024
CNVL2305	230	-48.9%	5,680	42	13,750	68	(162)	17,000	4.0	24/06/2024
CPDR2305	2,170	-1.4%	1,440	42	25,500	2,053	(117)	18,260	3.6	24/06/2024
CPOW2306	60	-72.7%	8,970	42	11,000	0	(60)	16,000	2.0	24/06/2024
CPOW2309	10	-94.7%	1,530	2	11,000	0	(10)	14,500	2.0	15/05/2024
CPOW2313	170	-5.6%	26,240	51	11,000	34	(136)	12,890	2.0	03/07/2024
CPOW2314	440	-2.2%	63,790	143	11,000	140	(300)	13,110	2.0	03/10/2024

CPOW2315	660	-1.5%	58,720	234	11,000	215	(445)	13,460	2.0	02/01/2025
CSHB2303	420	-4.6%	183,910	50	11,650	183	(237)	12,350	2.0	02/07/2024
CSHB2304	290	0.0%	4,560	51	11,650	128	(162)	11,670	5.0	03/07/2024
CSHB2305	300	0.0%	2,860	143	11,650	148	(152)	12,560	5.0	03/10/2024
CSHB2306	1,130	0.0%	49,830	234	11,650	491	(639)	12,780	2.0	02/01/2025
CSTB2306	40	-92.5%	270,210	9	27,250	35	(5)	30,000	2.0	22/05/2024
CSTB2312	90	-60.9%	10,260	38	27,250	25	(65)	33,330	5.0	20/06/2024
CSTB2313	200	-13.0%	22,150	129	27,250	115	(85)	35,560	5.0	19/09/2024
CSTB2316	50	-77.3%	29,660	42	27,250	7	(43)	36,330	5.0	24/06/2024
CSTB2318	10	-95.8%	78,420	2	27,250	0	(10)	32,000	4.0	15/05/2024
CSTB2325	480	0.0%	330	80	27,250	195	(285)	31,500	4.0	01/08/2024
CSTB2327	140	-17.7%	98,280	86	27,250	124	(16)	32,000	6.0	07/08/2024
CSTB2328	470	0.0%	22,010	239	27,250	235	(235)	33,000	8.0	07/01/2025
CSTB2331	100	-58.3%	390	51	27,250	23	(77)	35,000	5.0	03/07/2024
CSTB2332	220	-8.3%	54,770	143	27,250	126	(94)	35,890	5.0	03/10/2024
CSTB2333	1,180	-4.8%	9,050	234	27,250	609	(571)	36,110	2.0	02/01/2025
CSTB2334	1,140	-1.7%	163,230	100	27,250	852	(288)	27,000	3.0	21/08/2024
CSTB2336	10	-95.0%	6,370	4	27,250	0	(10)	31,000	5.0	17/05/2024
CSTB2337	1,020	-1.9%	5,660	190	27,250	501	(519)	27,000	7.0	19/11/2024
CSTB2338	340	-30.6%	30,220	30	27,250	221	(119)	29,000	3.0	12/06/2024
CSTB2401	220	-50.0%	150	35	27,250	108	(112)	31,000	3.0	17/06/2024
CTCB2302	7,400	5.7%	540	9	48,400	7,140	(260)	27,000	3.0	22/05/2024
CTCB2307	3,850	-4.7%	12,340	80	48,400	3,663	(187)	34,000	4.0	01/08/2024
CTCB2309	4,820	1.7%	1,770	133	48,400	4,663	(157)	35,000	3.0	23/09/2024
CTCB2310	1,880	0.5%	40,260	147	48,400	1,760	(120)	35,000	8.0	07/10/2024
CTCB2312	5,280	0.0%	0	59	48,400	5,319	39	32,600	3.0	11/07/2024
CTCB2401	7,300	0.0%	0	35	48,400	7,248	(52)	34,000	2.0	17/06/2024
CTPB2305	290	0.0%	230	51	18,000	110	(180)	19,330	4.0	03/07/2024
CTPB2306	1,120	-3.5%	10,650	143	18,000	438	(682)	19,890	2.0	03/10/2024
CTPB2401	480	-4.0%	5,800	35	18,000	279	(201)	18,500	2.0	17/06/2024
CVHM2302	30	-92.5%	8,190	9	40,100	0	(30)	50,000	4.0	22/05/2024
CVHM2307	40	-80.0%	6,980	42	40,100	0	(40)	62,670	8.0	24/06/2024
CVHM2311	130	-62.9%	9,200	80	40,100	9	(121)	60,500	5.0	01/08/2024
CVHM2313	320	-3.0%	15,140	147	40,100	125	(195)	50,000	10.0	07/10/2024
CVHM2316	100	-54.6%	3,460	51	40,100	18	(82)	51,230	8.0	03/07/2024
CVHM2317	260	-10.3%	59,590	143	40,100	109	(151)	52,350	8.0	03/10/2024
CVHM2318	980	4.3%	260	234	40,100	313	(667)	53,460	5.0	02/01/2025
CVHM2401	540	-5.3%	2,220	35	40,100	236	(304)	43,000	4.0	17/06/2024
CVIB2302	2,160	-0.5%	590	9	21,350	2,053	(107)	18,080	1.6	22/05/2024
CVIB2304	890	-3.3%	15,990	86	21,350	784	(106)	18,880	3.8	07/08/2024
CVIB2305	630	0.0%	43,140	239	21,350	479	(151)	20,770	5.7	07/01/2025
CVIB2306	3,180	-1.2%	1,060	100	21,350	2,887	(293)	16,050	1.9	21/08/2024
CVIB2307	980	-1.0%	1,890	98	21,350	631	(349)	19,820	3.8	19/08/2024
CVIB2401	950	-15.9%	10,180	35	21,350	982	32	19,820	1.9	17/06/2024
CVIC2306	100	-61.5%	3,220	42	45,000	2	(98)	62,220	8.0	24/06/2024
CVIC2308	260	-7.1%	56,430	86	45,000	167	(93)	50,000	10.0	07/08/2024
CVIC2309	330	-8.3%	21,140	147	45,000	215	(115)	52,000	10.0	07/10/2024
CVIC2312	230	0.0%	0	51	45,000	56	(174)	52,350	10.0	03/07/2024
CVIC2313	370	-2.6%	64,100	143	45,000	175	(195)	53,460	10.0	03/10/2024
CVIC2314	1,140	-6.6%	41,070	234	45,000	532	(608)	54,570	5.0	02/01/2025
CVNM2306	280	-26.3%	5,010	42	65,800	36	(244)	71,710	9.5	24/06/2024
CVNM2310	220	-35.3%	23,250	86	65,800	18	(202)	78,400	9.8	07/08/2024
CVNM2311	480	-7.7%	170,400	239	65,800	129	(351)	78,400	9.8	07/01/2025
CVNM2314	390	-9.3%	20,490	143	65,800	18	(372)	85,150	7.8	03/10/2024
CVNM2315	1,330	-13.6%	14,000	234	65,800	94	(1,236)	87,110	3.9	02/01/2025
CVPB2312	610	1.7%	37,330	80	18,800	405	(205)	20,020	1.9	01/08/2024
CVPB2314	150	-6.3%	42,750	86	18,800	58	(92)	22,880	3.8	07/08/2024
CVPB2315	260	-3.7%	88,240	239	18,800	140	(120)	23,350	5.7	07/01/2025
CVPB2317	220	0.0%	0	51	18,800	21	(199)	22,880	3.8	03/07/2024
CVPB2318	310	10.7%	28,400	143	18,800	103	(207)	23,420	3.8	03/10/2024

CVPB2319	1,160	2.7%	55,070	234	18,800	352	(808)	23,950	1.9	02/01/2025
CVPB2321	490	11.4%	25,060	98	18,800	260	(230)	18,000	7.0	19/08/2024
CVPB2322	490	6.5%	1,650	129	18,800	280	(210)	20,000	4.0	19/09/2024
CVRE2303	40	-85.7%	14,140	9	22,250	6	(34)	25,000	3.0	22/05/2024
CVRE2308	200	0.0%	70	42	22,250	1	(199)	31,330	5.0	24/06/2024
CVRE2313	220	-21.4%	4,310	80	22,250	28	(192)	29,500	4.0	01/08/2024
CVRE2315	190	-9.5%	7,340	147	22,250	42	(148)	30,000	8.0	07/10/2024
CVRE2318	180	0.0%	0	51	22,250	3	(177)	31,000	4.0	03/07/2024
CVRE2319	200	-4.8%	4,230	143	22,250	48	(152)	31,780	4.0	03/10/2024
CVRE2320	750	-10.7%	80,220	234	22,250	228	(522)	32,330	2.0	02/01/2025
CVRE2322	730	-11.0%	2,210	66	22,250	266	(464)	24,000	3.0	18/07/2024
CVRE2323	200	-48.7%	7,850	30	22,250	74	(126)	24,800	3.0	12/06/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2024F EAT (bil. VND)
PVD	HOSE	32,100	31,000	02/05/2024	780
VNM	HOSE	65,800	71,600	22/04/2024	9,245
HDB	HOSE	23,250	31,000	16/04/2024	13,140
BSR	UPCOM	18,863	23,200	08/04/2024	5,111
STK	HOSE	30,000	38,550	04/04/2024	132
KDH	HOSE	36,300	42,200	22/03/2024	1,198
PVT	HOSE	29,550	34,850	20/03/2024	2,344
MSB	HOSE	13,950	20,700	19/03/2024	5,749
POW	HOSE	11,000	14,500	12/03/2024	1,923
IMP	HOSE	66,500	81,100	29/02/2024	355
NT2	HOSE	22,100	32,300	07/02/2024	640
VIB	HOSE	21,350	27,000	07/02/2024	9,843
VHM	HOSE	40,100	63,300	26/01/2024	27,904
MSH	HOSE	48,500	55,900	17/01/2024	318
SIP	HOSE	86,100	83,400	10/01/2024	1,123
KBC	HOSE	30,000	36,000	10/01/2024	1,647
IDC	HNX	62,100	56,000	10/01/2024	2,212
CTG	HOSE	32,300	36,375	10/01/2024	23,247
VCB	HOSE	91,000	87,329	10/01/2024	37,497
BID	HOSE	48,600	55,870	10/01/2024	25,522
TCB	HOSE	48,400	45,148	10/01/2024	22,796
MBB	HOSE	22,650	29,592	10/01/2024	23,926
TPB	HOSE	18,000	24,130	10/01/2024	7,508
OCB	HOSE	13,850	19,164	10/01/2024	4,880
ACB	HOSE	27,700	31,952	10/01/2024	18,261
VPB	HOSE	18,800	25,603	10/01/2024	16,420
STB	HOSE	27,250	34,494	10/01/2024	9,865
LPB	HOSE	19,900	18,389	10/01/2024	4,731
SHB	HOSE	11,650	16,146	10/01/2024	10,044
MWG	HOSE	58,300	61,600	10/01/2024	2,325
FRT	HOSE	160,800	119,200	10/01/2024	305
DGW	HOSE	59,600	55,300	10/01/2024	665
PNJ	HOSE	97,200	101,000	10/01/2024	2,357
SAB	HOSE	56,900	83,600	10/01/2024	5,162
HPG	HOSE	30,200	31,200	10/01/2024	15,721
VHC	HOSE	74,700	87,700	10/01/2024	1,218
FMC	HOSE	53,000	59,400	10/01/2024	318
ANV	HOSE	30,350	39,100	10/01/2024	261
TCM	HOSE	43,900	54,700	10/01/2024	221
GEG	HOSE	12,900	18,000	10/01/2024	227
GAS	HOSE	75,200	87,300	10/01/2024	12,352
PLX	HOSE	39,850	42,300	10/01/2024	4,395
PVS	HNX	44,100	40,300	10/01/2024	1,136
NLG	HOSE	41,550	40,600	10/01/2024	631
VRE	HOSE	22,250	37,700	10/01/2024	4,252

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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Hold = similar to domestic market at the rate of +10% ~ -10%
Sell = lower than domestic market by below 10%
No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

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