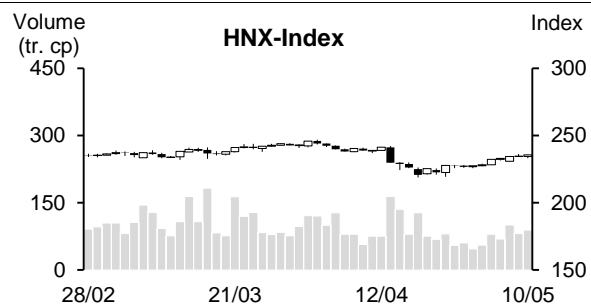
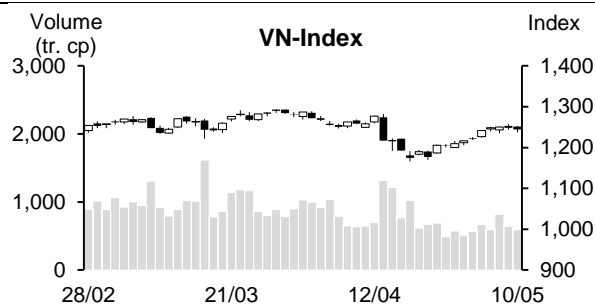


10/05/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,244.70	-0.32%	1,277.47	-0.31%	235.68	0.47%
<b>Total volume (mil. shares)</b>	<b>669.37</b>	<b>-13.28%</b>	<b>182.79</b>	<b>-26.34%</b>	<b>94.06</b>	<b>8.50%</b>
<b>Matched volume (mil. shares)</b>	<b>593.69</b>	<b>-7.11%</b>	<b>166.06</b>	<b>-14.57%</b>	<b>89.28</b>	<b>9.44%</b>
20-session average (mil. shares)	719.27	-17.46%	225.43	-26.34%	82.91	7.68%
<b>Total value (bil dong)</b>	<b>16,292</b>	<b>-18.63%</b>	<b>5,984</b>	<b>-27.40%</b>	<b>1,903</b>	<b>11.85%</b>
<b>Matched value (bil dong)</b>	<b>14,659</b>	<b>-11.20%</b>	<b>5,538</b>	<b>-13.24%</b>	<b>1,748</b>	<b>12.51%</b>
20-session average (bil dong)	17,094	-14.25%	7,170	-22.75%	1,660	5.28%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	165	33%	4	13%	77	33%
<b>Number of droppers</b>	261	52%	22	73%	89	39%
<b>Stand still codes</b>	75	15%	4	13%	64	28%



### REMARKABLE POINTS ON THE MARKET

The market corrected further on Friday with main situation of a lack of liquidity. Main indexes gained slightly in early morning before selling again in remaining time with red covering widely. However, most groups only corrected within a small range or differentiated. On the other side, securities, technology were some rare groups that gained consistently. Foreign investors saw the 3<sup>rd</sup> net selling session with much lower selling than two previous ones.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped further after yesterday struggling candle, but the sign didn't show strong selling as the volume was low, and there was base-withdraw candle. In 3 recent sessions, the situation showed that there might be a small struggling zone of 1,234-1,257 points, and it might correct if breaking this level; paying attention on possibility of a bull trap. The rate of over buying codes saw another dropping session. For HNX-Index, it also saw a base-withdraw and closed with the 7<sup>th</sup> gain in a row, showing that it might gain further to supply level of 237-242. Noting that there might be a correction at this level. General strategy is to not chase and wait for the correction to be positive again to consider joining in.

**Recommending code:** Buy BAF

(Details in page 2)

**RECOMMENDING CODES AS PER TECHNICAL SIGNS****Codes of the day**

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	Buy	BAF	13/05/24	27.90	27.9	0.0%	32	14.7%	26.5	-5.0%	Positive collecting sign

**List of recommended codes**

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SCS	Hold	02/05/24	89.00	80	11.3%	96	20.0%	76.5	-4.4%	Raise target price to 96
2	CNG	Buy	07/05/24	31.9	31.1	2.6%	35	12.5%	29.3	-6%	
3	HTG	Buy	09/05/24	33.5	32.9	1.8%	35.5	7.9%	31.5	-4%	

**DAILY NEWS****Domestic news****Over 36 trillion dong of bonds flowing into companies in 4 months**

According to VBMA data generated from HNX and SSC, as of May 03, 2024, there were 12 company bond issuances in April 2024 at total value of 12.1 trillion. From the beginning of the year until now, total company bond issuance is 36,088 billion, with 6 public issuances for 8,878 billion (24.6% total issuing value) and 30 private issuances for 27,210 billion (75.4% total value).

In the month, the companies reclaimed 21.5 trillion dong of bonds. From the beginning of the year, total premature reclaiming value is 37,054 billion, down by 29.7% YoY. Banking is at the lead with 43.8% total premature reclaiming (or about 16,213 billion).

For company bond issuing plans in 2024, according to VBMA, HCMC Development Bank (HDBank: HDB) approved private bond issuance for first phase 2024, divided into first and second terms with maximum total value of 8 and 12 trillion.

Bank of Investment and Development of Vietnam (BIDV: BID) also approved first phase private bond issuance in 2024 with maximum total value of 8 trillion.

**USD rate in May 10 increased further**

On May 10, SBV released VND/USD rate with a growth of 6 dong to 24,271 dong. USD rate in commercial banks also increased further. With +/-5% range, ceiling rate applied in banks is 25,484 VND/USD and floor rate is 23,057 VND/USD.

USD rate in BIDV is 25,184-25,484 VND/USD (buying-selling), up by 6 dong on both buying and selling sides comparing to yesterday. Vietcombank listed at 25,154-25,484 VND/USD (buying-selling), up by 6 dong on both sides.

**Fuel price dropped strongly by 1,200-1,400 dong/litre, RON92 is only 22,620 dong/litre**

Ministry of Finance – Ministry of Industry and Trade released information on adjusting fuel price from 15:00 May 9. Accordingly, the Ministries decided to lower E5 RON 92 by 1,290 dong to 22,620 dong/litre; RON 95 by 1,410 dong to 23,540 dong/litre. Similarly, diesel dropped by 760 dong to 19,840 dong/litre; gasoline by 840 dong to 19,700 dong/litre; FO by 160 dong to 17,500 dong/kg.

Source: Cafef, Fireant

## Listing Company News

### **Hoa Phat will see closing date for issuing over half billion shares on May 24**

Hoa Phat Group (HOSE: HPG) will see closing date for receiving additional shares on May 25. Ex-rights date is May 24. Hoa Phat expects to issue nearly 581.5 million shares to raise capital. Operating rate is 10%. After this issuance, Hoa Phat will solidly be in top 2 companies on outstanding shares on Vietnam stock market with about 6.4 billion shares, only after VPB at 7.9 billion shares.

### **Rubber Industry Group net profit is 650 billion in Q1/2024**

Combined finance statement of Vietnam Rubber Group (GVR) saw revenue in Q1 at 4,590 billion, up by 11% YoY. Main resource is still from latex business with 3,395 billion, up by over 470 billion dong YoY. Remaining resource is from wood processing, real estate, rubber and power-water business.

Gross profit is 1,075 billion, gross margin is 23.4%. Finance expense dropped strongly from 142 to 111 billion while selling and management expenses didn't change much. Therefore, the group net profit reached 708 billion. However, other income changed strongly as it dropped from 378 to 122 billion. This is the main reason for EAT dropping by nearly 14% YoY to only 650 billion.

### **BAF: BaF Vietnam wants to sell over 68 million shares at only 35% market price**

Vietnam BaF Agriculture (BAF – HOSE) expects to issue nearly 24.4 million shares to pay dividend at the rate of 100:17. At the same time, BaF Vietnam expects to issue over 68.42 million shares to existed shareholders at the rate of 1:0.476767, the price is 10,000 dong/share.

Odd shares and not-yet-offer shares (if any) will be assigned to BoM for deciding on selling to others at no lower than 10,000 dong/share. These shares will see transfer limit of 1 year from the day the offer ends.

If succeed, BaF Vietnam expects to collect about 684 billion. All will be used to add in operating capital.

For business results, ending Q1/2024, BaF Vietnam net revenue increased by 58% YoY to nearly 1.3 trillion. EAT is 120 billion, up by 38 times YoY. This is also second highest profit by quarter since BaF Vietnam was officially listed in 2021. So, ending Q1, the company completed 23% revenue and nearly 38% profit year-targets.

Source: Cafef, Fireant, Baodautu

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
FPT	131,000	0.54%	0.02%
CMG	58,900	6.32%	0.01%
PDR	25,200	3.88%	0.01%
DBC	30,700	6.23%	0.01%
ACB	27,700	0.36%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	43,900	3.29%	0.21%
BVS	40,000	7.82%	0.07%
SHS	19,000	1.06%	0.05%
PVI	49,700	1.22%	0.05%
MBS	28,600	1.06%	0.04%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	92,000	-0.54%	-0.06%
VHM	40,350	-1.47%	-0.05%
BID	49,050	-0.91%	-0.05%
VPB	18,500	-1.33%	-0.04%
VIC	45,000	-0.88%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	62,100	-0.80%	-0.05%
VIF	16,400	-2.38%	-0.04%
DTK	11,200	-1.75%	-0.04%
HUT	17,200	-1.15%	-0.04%
VC3	29,400	-2.33%	-0.03%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
DIG	28,600	1.78%	20,986,302
NVL	13,550	-1.45%	20,984,186
HPG	30,450	0.00%	18,994,649
VIX	17,550	1.74%	18,470,912
SHB	11,600	-1.28%	18,448,761

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	19,000	1.06%	19,328,553
PVS	43,900	3.29%	11,070,019
TAR	5,700	9.62%	6,515,224
CEO	18,400	0.55%	5,352,768
AAV	6,600	-2.94%	4,399,462

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
DIG	28,600	1.78%	597.7
HPG	30,450	0.00%	574.9
MWG	58,900	0.00%	568.0
DBC	30,700	6.23%	500.5
FPT	131,000	0.54%	495.2

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	43,900	3.29%	480.5
SHS	19,000	1.06%	364.9
IDC	62,100	-0.80%	119.4
CEO	18,400	0.55%	98.5
MBS	28,600	1.06%	78.8

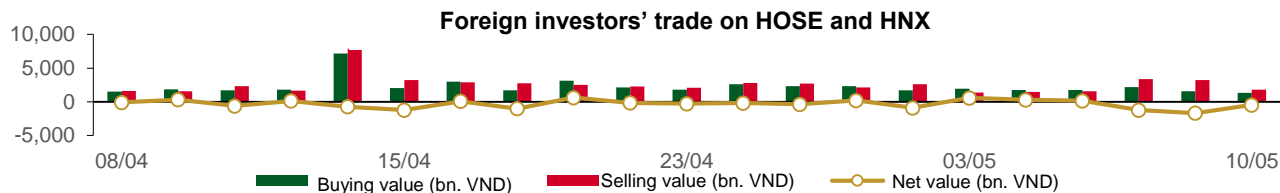
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
LPB	27,828,000	528.82
EIB	12,575,756	223.25
ACB	5,280,000	143.38
KDC	1,371,000	87.46
VPB	4,478,500	83.97

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GKM	3,801,100	145.69
IDC	90,000	5.34
VHE	826,000	2.97
SHS	50,000	0.94
MBG	20,000	0.08

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	44.15	1,260.75	61.20	1,762.95	(17.05)	(502.20)
HNX	2.22	55.54	1.13	26.58	1.09	28.96
<b>Total</b>	<b>46.37</b>	<b>1,316.28</b>	<b>62.33</b>	<b>1,789.53</b>	<b>(15.96)</b>	<b>(473.24)</b>



### TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MWG	58,900	2,838,300	166.31	SHS	19,000	750,300	14.14
TCB	48,500	2,338,741	113.09	PVS	43,900	286,300	12.39
HPG	30,450	3,533,315	107.00	MBS	28,600	273,400	7.73
MBB	22,600	3,252,343	74.25	IDC	62,100	88,600	5.48
PVT	29,750	1,669,500	48.77	CEO	18,400	235,900	4.35

### TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VHM	40,350	4,828,841	195.69	TNG	22,400	336,800	7.44
HPG	30,450	3,668,308	110.85	PLC	28,200	218,500	6.11
MWG	58,900	1,633,432	95.34	VCS	69,400	45,100	3.12
FPT	131,000	635,200	83.76	VGS	30,100	54,900	1.65
DGC	123,800	535,000	66.18	MBS	28,600	58,300	1.65

### TOP 5 NET BUYING

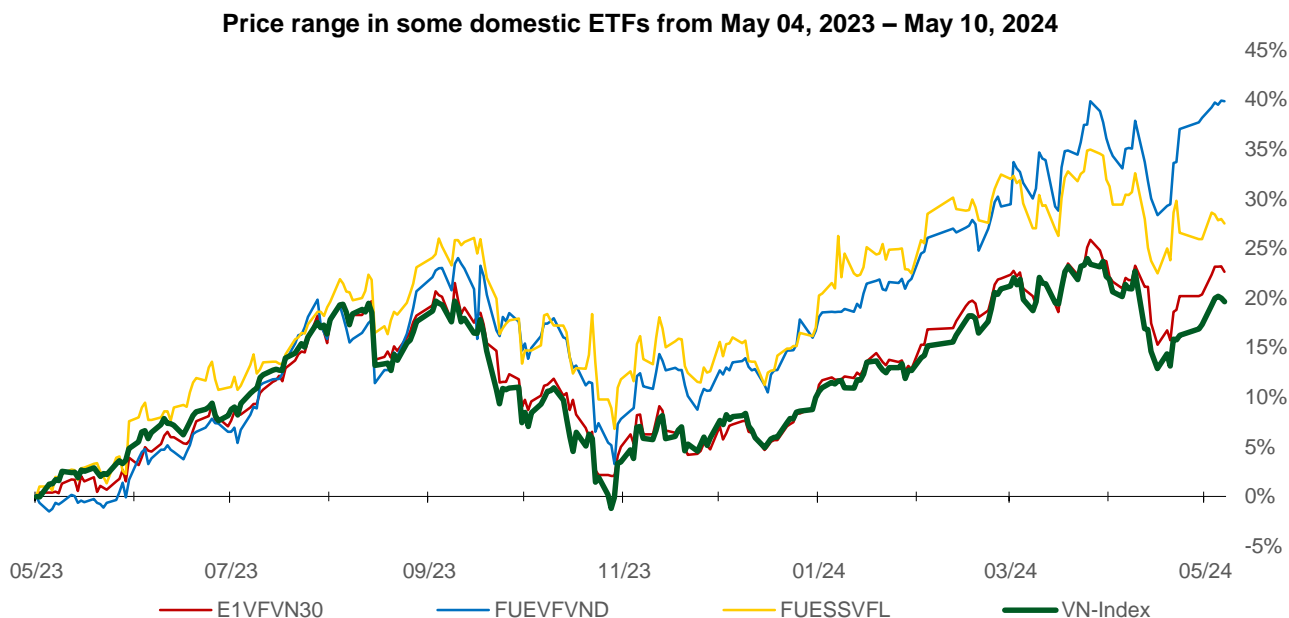
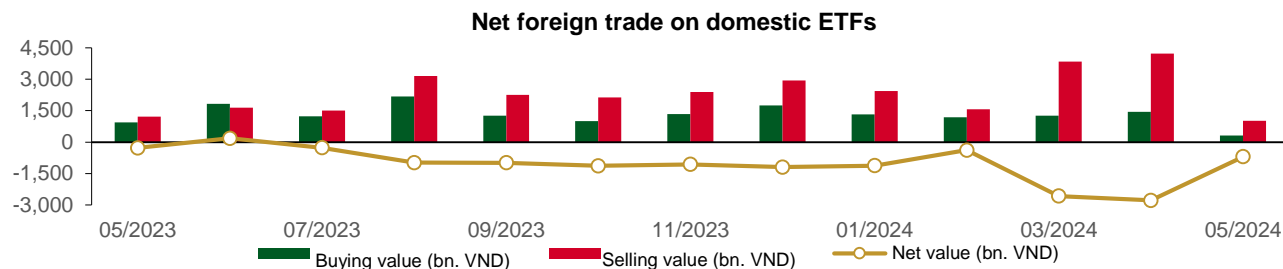
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MWG	58,900	1,204,868	70.96	SHS	19,000	750,300	14.14
TCB	48,500	1,272,391	61.48	PVS	43,900	272,148	11.77
PVT	29,750	1,669,500	48.77	MBS	28,600	215,100	6.08
DIG	28,600	1,081,230	30.81	IDC	62,100	86,500	5.35
DCM	34,550	575,200	19.78	CEO	18,400	213,500	3.94

### TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	40,350	(4,761,431)	(192.94)	PLC	28,200	(218,400)	(6.11)
DGC	123,800	(494,000)	(61.11)	TNG	22,400	(164,800)	(3.64)
VPB	18,500	(2,977,385)	(55.18)	VCS	69,400	(45,100)	(3.12)
FPT	131,000	(380,200)	(49.77)	BVS	40,000	(31,450)	(1.17)
VCI	47,750	(984,200)	(46.93)	L14	37,700	(12,300)	(0.46)

**Statistics on domestic ETF share trade**

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	21,990	-0.5%	1,987,786	43.58	E1VFN30	41.87	41.65	0.22
FUEMAV30	15,100	-0.7%	17,831	0.27	FUEMAV30	0.25	0.05	0.21
FUESSV30	15,700	-0.2%	14,100	0.22	FUESSV30	0.02	0.15	(0.13)
FUESSV50	18,800	-0.5%	7,600	0.14	FUESSV50	0.00	0.05	(0.05)
FUESSVFL	20,200	-0.3%	11,067	0.22	FUESSVFL	0.06	0.05	0.01
FUEVFN30	31,380	0.0%	854,906	26.69	FUEVFN30	1.24	23.72	(22.48)
FUEVN100	17,000	0.0%	60,195	1.02	FUEVN100	0.00	0.69	(0.69)
FUEIP100	7,590	0.1%	8,400	0.06	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,460	0.0%	22,900	0.19	FUEKIV30	0.19	0.08	0.11
FUEDCMID	11,650	0.3%	56,601	0.66	FUEDCMID	0.48	0.03	0.45
FUEKIVFS	11,900	0.0%	0	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	13,290	0.0%	500	0.01	FUEMAVND	0.00	0.01	(0.00)
FUEFCV50	12,190	2.4%	5,600	0.07	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
<b>Total</b>			<b>3,047,486</b>	<b>73.13</b>	<b>Total</b>	<b>44.13</b>	<b>66.48</b>	<b>(22.35)</b>



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	2,000	0.0%	4,000	136	27,700	1,714	(286)	23,000	3.0	23/09/2024
CACB2305	890	-1.1%	24,930	150	27,700	729	(161)	24,000	6.0	07/10/2024
CACB2306	2,000	0.0%	26,430	69	27,700	1,946	(54)	22,000	3.0	18/07/2024
CACB2307	650	0.0%	80,260	101	27,700	552	(98)	25,000	6.0	19/08/2024
CACB2401	1,330	0.0%	210	38	27,700	1,442	112	25,000	2.0	17/06/2024
CFPT2310	6,090	0.3%	23,520	83	131,000	5,955	(135)	84,510	7.9	01/08/2024
CFPT2313	3,420	1.2%	23,150	89	131,000	3,173	(247)	100,000	10.0	07/08/2024
CFPT2314	4,010	0.0%	15,930	242	131,000	3,336	(674)	100,000	10.0	07/01/2025
CFPT2316	4,930	0.4%	23,460	69	131,000	4,945	15	82,000	10.0	18/07/2024
CFPT2317	2,280	0.9%	50,860	193	131,000	2,124	(156)	101,000	15.0	19/11/2024
CFPT2318	4,130	4.3%	13,770	62	131,000	4,061	(69)	99,000	8.0	11/07/2024
CHDB2306	1,400	-1.4%	12,240	45	23,700	1,269	(131)	19,340	3.5	24/06/2024
CHPG2309	2,150	-1.4%	36,110	12	30,450	2,158	8	24,000	3.0	22/05/2024
CHPG2315	1,480	5.7%	10	41	30,450	836	(644)	27,780	4.0	20/06/2024
CHPG2316	1,180	-2.5%	2,230	132	30,450	977	(203)	28,890	4.0	19/09/2024
CHPG2319	570	-3.4%	4,090	45	30,450	493	(77)	30,110	4.0	24/06/2024
CHPG2322	1,450	-2.0%	19,850	66	30,450	1,205	(245)	30,000	2.0	15/07/2024
CHPG2329	1,620	-2.4%	60,770	83	30,450	1,607	(13)	29,000	2.0	01/08/2024
CHPG2331	840	1.2%	144,600	150	30,450	769	(71)	28,000	6.0	07/10/2024
CHPG2332	830	-1.2%	12,570	181	30,450	775	(55)	28,500	6.0	07/11/2024
CHPG2333	850	-1.2%	12,160	209	30,450	776	(74)	29,000	6.0	05/12/2024
CHPG2334	690	-1.4%	173,850	242	30,450	589	(101)	29,500	8.0	07/01/2025
CHPG2337	710	1.4%	14,540	54	30,450	594	(116)	29,670	4.0	03/07/2024
CHPG2338	1,130	-0.9%	28,070	146	30,450	874	(256)	30,000	4.0	03/10/2024
CHPG2339	3,410	-0.6%	10	237	30,450	2,163	(1,247)	30,220	2.0	02/01/2025
CHPG2341	1,220	-3.2%	77,740	69	30,450	1,230	10	30,000	2.0	18/07/2024
CHPG2342	890	-2.2%	30,510	193	30,450	767	(123)	24,000	10.0	19/11/2024
CHPG2343	1,120	0.0%	35,570	33	30,450	1,014	(106)	28,000	3.0	12/06/2024
CHPG2401	240	-52.0%	76,840	38	30,450	469	229	31,000	3.0	17/06/2024
CMBB2306	3,330	0.0%	690	12	22,600	3,322	(8)	16,970	1.7	22/05/2024
CMBB2312	1,970	-0.5%	23,800	83	22,600	1,723	(247)	19,500	2.0	01/08/2024
CMBB2314	920	1.1%	66,150	89	22,600	769	(151)	20,000	4.0	07/08/2024
CMBB2315	1,290	-0.8%	24,140	242	22,600	969	(321)	20,000	4.0	07/01/2025
CMBB2317	710	-4.1%	22,220	101	22,600	629	(81)	20,000	5.0	19/08/2024
CMBB2318	1,500	0.0%	350	132	22,600	1,237	(263)	18,000	4.0	19/09/2024
CMBB2401	1,540	2.7%	80	38	22,600	1,380	(160)	20,000	2.0	17/06/2024
CMSN2302	910	-16.5%	23,730	12	70,800	875	(35)	66,000	6.0	22/05/2024
CMSN2307	170	-50.0%	5,160	45	70,800	58	(112)	83,000	10.0	24/06/2024
CMSN2311	380	-24.0%	1,790	83	70,800	93	(287)	88,500	8.0	01/08/2024
CMSN2313	830	0.0%	3,310	150	70,800	370	(460)	80,000	10.0	07/10/2024
CMSN2316	600	-3.2%	48,610	146	70,800	265	(335)	83,980	10.0	03/10/2024
CMSN2317	1,140	-3.4%	22,470	237	70,800	468	(672)	86,870	8.0	02/01/2025
CMWG2305	5,810	0.0%	1,570	12	58,900	5,819	9	35,660	4.0	22/05/2024
CMWG2310	1,850	-1.1%	2,450	83	58,900	1,438	(412)	54,500	5.0	01/08/2024
CMWG2313	1,870	-4.6%	97,130	89	58,900	1,745	(125)	50,000	6.0	07/08/2024
CMWG2314	1,420	-2.7%	306,180	242	58,900	1,188	(232)	52,000	10.0	07/01/2025
CMWG2316	2,130	-0.9%	20,390	103	58,900	2,049	(81)	48,000	6.0	21/08/2024
CMWG2318	2,860	-1.7%	7,540	69	58,900	2,870	10	42,000	6.0	18/07/2024
CNVL2305	450	-4.3%	5,680	45	13,550	66	(384)	17,000	4.0	24/06/2024
CPDR2305	2,200	6.3%	5,980	45	25,200	1,979	(221)	18,260	3.6	24/06/2024
CPOW2306	70	-68.2%	130	45	10,950	0	(70)	16,000	2.0	24/06/2024
CPOW2309	190	0.0%	0	5	10,950	0	(190)	14,500	2.0	15/05/2024
CPOW2313	180	-10.0%	22,400	54	10,950	35	(145)	12,890	2.0	03/07/2024
CPOW2314	450	-8.2%	101,050	146	10,950	138	(312)	13,110	2.0	03/10/2024



CPOW2315	670	-5.6%	30,430	237	10,950	212	(458)	13,460	2.0	02/01/2025
CSHB2303	440	-8.3%	50,390	53	11,600	183	(257)	12,350	2.0	02/07/2024
CSHB2304	290	-6.5%	2,740	54	11,600	127	(163)	11,670	5.0	03/07/2024
CSHB2305	300	-9.1%	400	146	11,600	146	(154)	12,560	5.0	03/10/2024
CSHB2306	1,130	-3.4%	76,750	237	11,600	484	(646)	12,780	2.0	02/01/2025
CSTB2306	100	-81.8%	107,570	12	27,600	82	(18)	30,000	2.0	22/05/2024
CSTB2312	80	-66.7%	240	41	27,600	36	(44)	33,330	5.0	20/06/2024
CSTB2313	230	-8.0%	126,630	132	27,600	132	(98)	35,560	5.0	19/09/2024
CSTB2316	50	-77.3%	7,570	45	27,600	11	(39)	36,330	5.0	24/06/2024
CSTB2318	10	-95.8%	14,230	5	27,600	0	(10)	32,000	4.0	15/05/2024
CSTB2325	480	11.6%	490	83	27,600	228	(252)	31,500	4.0	01/08/2024
CSTB2327	170	-10.5%	31,840	89	27,600	145	(25)	32,000	6.0	07/08/2024
CSTB2328	470	0.0%	7,550	242	27,600	254	(216)	33,000	8.0	07/01/2025
CSTB2331	240	0.0%	0	54	27,600	31	(209)	35,000	5.0	03/07/2024
CSTB2332	240	-7.7%	28,890	146	27,600	144	(96)	35,890	5.0	03/10/2024
CSTB2333	1,240	-6.8%	65,490	237	27,600	666	(574)	36,110	2.0	02/01/2025
CSTB2334	1,160	-2.5%	17,220	103	27,600	933	(227)	27,000	3.0	21/08/2024
CSTB2336	20	-90.0%	13,400	7	27,600	4	(16)	31,000	5.0	17/05/2024
CSTB2337	1,040	1.0%	270	193	27,600	535	(505)	27,000	7.0	19/11/2024
CSTB2338	340	-32.0%	72,810	33	27,600	282	(58)	29,000	3.0	12/06/2024
CSTB2401	440	0.0%	0	38	27,600	145	(295)	31,000	3.0	17/06/2024
CTCB2302	7,000	-0.3%	3,060	12	48,500	7,176	176	27,000	3.0	22/05/2024
CTCB2307	4,040	-0.5%	4,390	83	48,500	3,691	(349)	34,000	4.0	01/08/2024
CTCB2309	4,740	-2.5%	16,850	136	48,500	4,701	(39)	35,000	3.0	23/09/2024
CTCB2310	1,870	-1.6%	68,840	150	48,500	1,774	(96)	35,000	8.0	07/10/2024
CTCB2312	5,280	1.9%	30	62	48,500	5,355	75	32,600	3.0	11/07/2024
CTCB2401	7,300	0.0%	0	38	48,500	7,303	3	34,000	2.0	17/06/2024
CTPB2305	290	-9.4%	38,930	54	18,100	124	(166)	19,330	4.0	03/07/2024
CTPB2306	1,160	-0.9%	24,500	146	18,100	465	(695)	19,890	2.0	03/10/2024
CTPB2401	500	2.0%	8,430	38	18,100	317	(183)	18,500	2.0	17/06/2024
CVHM2302	90	-78.1%	2,740	12	40,350	0	(90)	50,000	4.0	22/05/2024
CVHM2307	40	-80.0%	3,410	45	40,350	0	(40)	62,670	8.0	24/06/2024
CVHM2311	130	-62.9%	2,390	83	40,350	11	(119)	60,500	5.0	01/08/2024
CVHM2313	330	-2.9%	9,840	150	40,350	134	(196)	50,000	10.0	07/10/2024
CVHM2316	80	-65.2%	5,760	54	40,350	23	(57)	51,230	8.0	03/07/2024
CVHM2317	290	-6.5%	58,280	146	40,350	118	(172)	52,350	8.0	03/10/2024
CVHM2318	940	4.4%	450	237	40,350	330	(610)	53,460	5.0	02/01/2025
CVHM2401	570	1.8%	6,260	38	40,350	275	(295)	43,000	4.0	17/06/2024
CVIB2302	2,170	-7.7%	50	12	21,550	2,181	11	18,080	1.6	22/05/2024
CVIB2304	920	-4.2%	54,120	89	21,550	832	(88)	18,880	3.8	07/08/2024
CVIB2305	630	-3.1%	84,480	242	21,550	504	(126)	20,770	5.7	07/01/2025
CVIB2306	3,220	-2.4%	310	103	21,550	2,993	(227)	16,050	1.9	21/08/2024
CVIB2307	990	-3.9%	6,050	101	21,550	675	(315)	19,820	3.8	19/08/2024
CVIB2401	1,130	0.0%	150	38	21,550	1,081	(49)	19,820	1.9	17/06/2024
CVIC2306	130	-48.0%	680	45	45,000	3	(127)	62,220	8.0	24/06/2024
CVIC2308	280	-6.7%	63,480	89	45,000	172	(108)	50,000	10.0	07/08/2024
CVIC2309	360	-5.3%	89,560	150	45,000	219	(141)	52,000	10.0	07/10/2024
CVIC2312	230	0.0%	0	54	45,000	61	(169)	52,350	10.0	03/07/2024
CVIC2313	380	-9.5%	97,790	146	45,000	180	(200)	53,460	10.0	03/10/2024
CVIC2314	1,220	-3.9%	12,970	237	45,000	539	(681)	54,570	5.0	02/01/2025
CVNM2306	260	-31.6%	10,520	45	66,500	52	(208)	71,710	9.5	24/06/2024
CVNM2310	220	-37.1%	830	89	66,500	25	(195)	78,400	9.8	07/08/2024
CVNM2311	520	-3.7%	84,990	242	66,500	147	(373)	78,400	9.8	07/01/2025
CVNM2314	430	-4.4%	46,980	146	66,500	23	(407)	85,150	7.8	03/10/2024
CVNM2315	1,540	0.0%	0	237	66,500	112	(1,428)	87,110	3.9	02/01/2025
CVPB2312	600	-7.7%	1,100	83	18,500	357	(243)	20,020	1.9	01/08/2024
CVPB2314	160	0.0%	42,610	89	18,500	50	(110)	22,880	3.8	07/08/2024
CVPB2315	270	-3.6%	71,470	242	18,500	128	(142)	23,350	5.7	07/01/2025
CVPB2317	110	-50.0%	1,120	54	18,500	18	(92)	22,880	3.8	03/07/2024
CVPB2318	280	-12.5%	55,190	146	18,500	92	(188)	23,420	3.8	03/10/2024

CVPB2319	1,130	-5.8%	19,210	237	18,500	320	(810)	23,950	1.9	02/01/2025
CVPB2321	440	-6.4%	15,760	101	18,500	236	(204)	18,000	7.0	19/08/2024
CVPB2322	460	-6.1%	2,260	132	18,500	252	(208)	20,000	4.0	19/09/2024
CVRE2303	30	-89.7%	64,610	12	22,500	17	(13)	25,000	3.0	22/05/2024
CVRE2308	200	0.0%	0	45	22,500	2	(198)	31,330	5.0	24/06/2024
CVRE2313	160	-15.8%	2,860	83	22,500	35	(125)	29,500	4.0	01/08/2024
CVRE2315	210	0.0%	42,110	150	22,500	48	(162)	30,000	8.0	07/10/2024
CVRE2318	180	-10.0%	30	54	22,500	5	(175)	31,000	4.0	03/07/2024
CVRE2319	210	-4.6%	1,230	146	22,500	56	(154)	31,780	4.0	03/10/2024
CVRE2320	840	-7.7%	50,480	237	22,500	253	(587)	32,330	2.0	02/01/2025
CVRE2322	820	-3.5%	890	69	22,500	308	(512)	24,000	3.0	18/07/2024
CVRE2323	260	-36.6%	15,590	33	22,500	102	(158)	24,800	3.0	12/06/2024

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2024F EAT (bil. VND)
<a href="#">PVD</a>	HOSE	32,150	31,000	02/05/2024	780
<a href="#">VNM</a>	HOSE	66,500	71,600	22/04/2024	9,245
<a href="#">HDB</a>	HOSE	23,700	31,000	16/04/2024	13,140
<a href="#">BSR</a>	UPCOM	18,936	23,200	08/04/2024	5,111
<a href="#">STK</a>	HOSE	30,100	38,550	04/04/2024	132
<a href="#">KDH</a>	HOSE	36,000	42,200	22/03/2024	1,198
<a href="#">PVT</a>	HOSE	29,750	34,850	20/03/2024	2,344
<a href="#">MSB</a>	HOSE	14,100	20,700	19/03/2024	5,749
<a href="#">POW</a>	HOSE	10,950	14,500	12/03/2024	1,923
<a href="#">IMP</a>	HOSE	66,500	81,100	29/02/2024	355
<a href="#">NT2</a>	HOSE	21,950	32,300	07/02/2024	640
<a href="#">VIB</a>	HOSE	21,550	27,000	07/02/2024	9,843
<a href="#">VHM</a>	HOSE	40,350	63,300	26/01/2024	27,904
<a href="#">MSH</a>	HOSE	49,200	55,900	17/01/2024	318
<a href="#">SIP</a>	HOSE	87,000	83,400	10/01/2024	1,123
<a href="#">KBC</a>	HOSE	29,900	36,000	10/01/2024	1,647
<a href="#">IDC</a>	HNX	62,100	56,000	10/01/2024	2,212
<a href="#">CTG</a>	HOSE	32,850	36,375	10/01/2024	23,247
<a href="#">VCB</a>	HOSE	92,000	87,329	10/01/2024	37,497
<a href="#">BID</a>	HOSE	49,050	55,870	10/01/2024	25,522
<a href="#">TCB</a>	HOSE	48,500	45,148	10/01/2024	22,796
<a href="#">MBB</a>	HOSE	22,600	29,592	10/01/2024	23,926
<a href="#">TPB</a>	HOSE	18,100	24,130	10/01/2024	7,508
<a href="#">OCB</a>	HOSE	13,900	19,164	10/01/2024	4,880
<a href="#">ACB</a>	HOSE	27,700	31,952	10/01/2024	18,261
<a href="#">VPB</a>	HOSE	18,500	25,603	10/01/2024	16,420
<a href="#">STB</a>	HOSE	27,600	34,494	10/01/2024	9,865
<a href="#">LPB</a>	HOSE	20,100	18,389	10/01/2024	4,731
<a href="#">SHB</a>	HOSE	11,600	16,146	10/01/2024	10,044
<a href="#">MWG</a>	HOSE	58,900	61,600	10/01/2024	2,325
<a href="#">FRT</a>	HOSE	164,500	119,200	10/01/2024	305
<a href="#">DGW</a>	HOSE	60,400	55,300	10/01/2024	665
<a href="#">PNJ</a>	HOSE	97,500	101,000	10/01/2024	2,357
<a href="#">SAB</a>	HOSE	57,600	83,600	10/01/2024	5,162
<a href="#">HPG</a>	HOSE	30,450	31,200	10/01/2024	15,721
<a href="#">VHC</a>	HOSE	77,000	87,700	10/01/2024	1,218
<a href="#">FMC</a>	HOSE	52,800	59,400	10/01/2024	318
<a href="#">ANV</a>	HOSE	30,600	39,100	10/01/2024	261
<a href="#">TCM</a>	HOSE	44,450	54,700	10/01/2024	221
<a href="#">GEG</a>	HOSE	12,900	18,000	10/01/2024	227
<a href="#">GAS</a>	HOSE	75,500	87,300	10/01/2024	12,352
<a href="#">PLX</a>	HOSE	40,100	42,300	10/01/2024	4,395
<a href="#">PVS</a>	HNX	43,900	40,300	10/01/2024	1,136
<a href="#">NLG</a>	HOSE	41,350	40,600	10/01/2024	631
<a href="#">VRE</a>	HOSE	22,500	37,700	10/01/2024	4,252

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

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Sell = lower than domestic market by below 10%  
No rating = the code is not rated in Phu Hung or not yet listed  
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