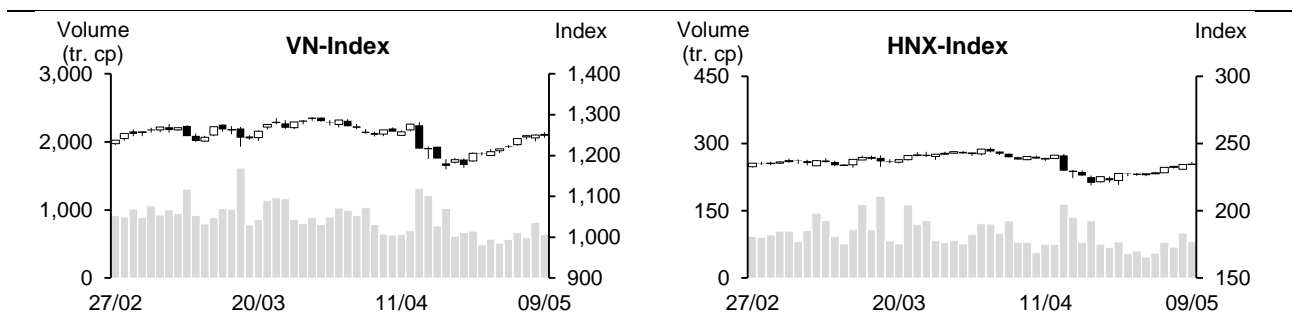


09/05/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,248.64	-0.15%	1,281.47	-0.26%	234.58	0.03%
Total volume (mil. shares)	771.85	-21.41%	248.16	-24.21%	86.70	-20.15%
Matched volume (mil. shares)	639.12	-22.05%	194.39	-23.40%	81.57	-18.75%
20-session average (mil. shares)	729.12	-12.34%	228.24	-14.83%	82.43	-1.05%
Total value (bil dong)	20,022	-14.14%	8,243	-15.50%	1,702	-32.55%
Matched value (bil dong)	16,508	-14.25%	6,383	-16.85%	1,554	-31.35%
20-session average (bil dong)	17,284	-4.49%	7,243	-11.87%	1,657	-6.23%
	Weight %		Weight %		Weight %	
Number of gainers	201	39%	13	43%	76	33%
Number of droppers	241	47%	16	53%	89	39%
Stand still codes	67	13%	1	3%	65	28%



REMARKABLE POINTS ON THE MARKET

Selling pressure increased strongly, the market saw a light drop again. Main indexes gained in the first half of the morning with the gain on some groups with unique story like sea products, textile, fertilizer, chemical, and aviation. However, the cash flow wasn't strong so the market slowed down and turned to struggling around reference in the afternoon. Pillar codes differentiated strongly while midcap codes that gained positively in the morning also lowered the gain remarkably. The market saw more droppers but not too controlling. Foreign investors suddenly raised the net selling strongly today. However, most of the net selling focused on agreement trade of VHM.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped after 6 gains in a row. The index couldn't gain further after yesterday base-withdraw candle and saw Spinning candle with lower volume within supply level of 1,250-1,280. The weight of over-buying codes dropped again, showing correcting sign from within. We still think that the index might correct here and needs another dropping candle with increasing volume to confirm. For HNX-Index, it gained but also saw selling at the end, so there was sign of a long head-withdraw candle when moving to supply level of 237-242, it needs another thick dropping candle to confirm the correction. General strategy is to not chase and wait for the correction to be positive again to consider joining in.

Recommending code: Take profit GMD

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS**Codes of the day**

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	GMD	Take profit	10/05/24	84.30	81.3	3.7%	90	10.7%	77.5	-4.7%	Gaining trend slows down

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SCS	Hold	02/05/24	87.00	80	8.7%	96	20.0%	76.5	-4.4%	
2	CNG	Buy	07/05/24	31.3	31.1	0.6%	35	12.5%	29.3	-6%	
3	HTG	Buy	09/05/24	33.8	32.9	2.7%	35.5	7.9%	31.5	-4%	

DAILY NEWS**Domestic news****Exchange rate increased strongly again**

On May 8 and 9, SBV raised central rate strongly again after many days seeing light drop of 1 dong/session.

On May 9 morning, central rate is 24,265 VND/USD, 20 dong higher than 24,245 on May 6. Onsite buying and selling rates stayed at 23,400 and 25,450 dong/USD.

On May 9, commercial banks raised USD rate on both sides to near peak level created on April 23, 2024 (25,488 dong/USD). The rate in Vietcombank increased by 17 dong on both sides on May 9 to 25,148-25,478 VND/USD. USD selling rate of 25,478 VND/USD is applied in most commercial banks on May 9.

So, the rate in banks has surpassed USD selling rate in SBV of 25,450 VND/USD.

4 months: budget collection from import-export is nearly 125 trillion

According to Vietnam Customs on May 7, 2024, in 4 months 2024, export is about 123.64 billion USD, up by 15% (or 16.12 billion USD) YoY. Meanwhile, import in 4 months is about 115.24 billion USD, up by 15.4% (or 31.49 billion USD) YoY. Total import-export in 4 months is about 238.88 billion USD, up by 15.2% (or 31.49 billion USD) YoY. So, trade balance in 4 months 2024 expects a surplus of 8.4 billion USD.

Budget collection from import-export from April 1 to 30, 2024 is 34,992 billion, up by 4.5% MoM. In 4 months 2024, it is 124,740 billion, reaching 33.3% assigned target, up by 0.3% YoY.

SJC increased sharply, officially being above 89 million dong/tael

On May 9, SJC price officially surpassed 89 million dong/tael, increasing from the opening to 13:30. Saigon Jewelry listed at 86.8-89.1 million dong/tael, Bao Tin Minh Chau at 86.9-89.05 million dong/tael. PNJ also raised to 86.5-88.8 million dong/tael.

On May 5, SBV auctioned gold piece with total volume of 16,800 taels. The result is that there were 3 members winning, total winning volume is 34 lots (3,400 taels). Highest winning bid is 86.05 million dong/tael, lowest is 86.05 million dong/tael. So, 3 members spent 292.5 billion dong on May 8.

Source: VnEconomy, Cafef

Listing Company News

Viglacera set 2024 business targets with a drop, expecting to pay 20% cash dividend

Viglacera (VGC) has released documents for 2024 general meeting which will take place on May 29. At the meeting, Viglacera expects to submit 2024 business targets with total net revenue of 23,353 billion and combined EBT of 1,110 billion, down by 15% and 8% YoY. In 2024, the company expects to still pay 20% cash dividend.

In 2023, Viglacera combined revenue is 13,194 billion, EBT is 1,602 billion, completing 84% and 132% 2023 targets. Real estate contributed over 2.1 trillion of EBT, reaching 158% year-target, at 1.3 times of that in 2022; revenue is 6.7 trillion, up by 9% YoY.

With 2023 results, Viglacera expects to submit general meeting to adjust 2023 dividend rate to 22.5% in cash (instead of 20% approved at 2023 meeting). Previously, the company spent 448 billion dong to advance 2023 dividend at the rate of 10%.

Sao Ta revenue is 66 million USD after 4 months, up by nearly 16%

Sao Ta Food (Fimex – FMC) has released initial business results of April with shrimp production of 2,130 tons, up by 50% YoY. Agriculture product production is 216 tons, similar to same period. Shrimp product selling is 1,435 tons, 22% higher than April 2023. Agriculture product selling is 42 tons, 45% of same period. Revenue is 16.32 million USD – 117% of same period. This result is 15% lower than March and similar to average level of first quarter.

In 4 months, the company revenue is 65.8 million USD, completing over 31% year-targets.

Beer companies in Q1/2024: growing but not enough

In Q1/2024, beer section revenue increased, but under much pressure, profit was eliminated which led to a light growth, some companies even saw losses.

After a gloomy year in 2023, Saigon Beer-Liquor-Beverage (Sabeco: HOSE: SAB) saw a growth in Q1/2024. Accordingly, the company net revenue is nearly 7.2 trillion, up by over 15% YoY. In 3 months, this beer giant saw finance expense drop of nearly 60% YoY. Similarly, selling expense also dropped by over 2%. After expenses, Sabeco EAT is nearly 1,024 billion in Q1, up by 2% YoY, ending 2 quarters of negative growth. Ending first quarter, Sabeco completed 21% revenue and 22% profit year-targets.

Also seeing revenue growth but with pressure from expenses, Hanoi Beer-Liquor-Beverage (Habeco; HOSE: BHM) even saw loss in Q1/2024. Net revenue in Q1/2024 is 1,308 billion, up by 11.5% YoY. Cost increased but at lower pace so gross profit increased by 9% to 267 billion. But finance revenue dropped to 38 billion, down by 16% YoY. The company also saw many high expenses during the quarter, in which advertising and promotion expense increased by 41% to 105 billion. Management expense increased by 8% to 92 billion. After expenses and tax, Habeco saw a loss of 21 billion while in same period, the loss was 3.7 billion. This is the highest loss in Habeco since the beginning of 2020.

Source: Cafef, Fireant, Vietnambiz

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BCM	58,000	6.42%	0.07%
HVN	20,800	5.58%	0.05%
CTG	32,900	0.92%	0.03%
VPB	18,750	1.08%	0.03%
PGV	21,300	3.90%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	62,600	1.79%	0.12%
VCS	69,000	2.99%	0.10%
HUT	17,400	1.75%	0.06%
MVB	21,900	5.80%	0.04%
VIT	17,600	9.32%	0.02%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	76,100	-1.68%	-0.06%
VCB	92,500	-0.54%	-0.06%
VNM	66,600	-1.91%	-0.05%
BID	49,500	-0.60%	-0.03%
SAB	57,600	-2.21%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	42,500	-1.16%	-0.08%
SHS	18,800	-1.05%	-0.05%
PVI	49,100	-1.21%	-0.05%
MBS	28,300	-0.70%	-0.03%
KSV	28,600	-1.38%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
NVL	13,750	1.10%	24,734,800
SHB	11,750	-1.26%	24,163,300
HPG	30,450	-0.81%	19,422,700
VIX	17,250	-1.43%	17,253,400
MBB	22,650	0.44%	15,643,200

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	18,800	-1.05%	15,600,868
CEO	18,300	-1.08%	5,998,780
HUT	17,400	1.75%	5,170,388
PVS	42,500	-1.16%	4,066,360
IDC	62,600	1.79%	3,828,545

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
DGC	124,800	1.05%	881.4
MWG	58,900	-0.34%	615.9
HPG	30,450	-0.81%	592.1
SSI	35,200	-1.26%	542.7
MSN	71,400	-1.24%	517.2

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	18,800	-1.05%	295.4
IDC	62,600	1.79%	238.7
PVS	42,500	-1.16%	173.8
CEO	18,300	-1.08%	111.0
HUT	17,400	1.75%	91.4

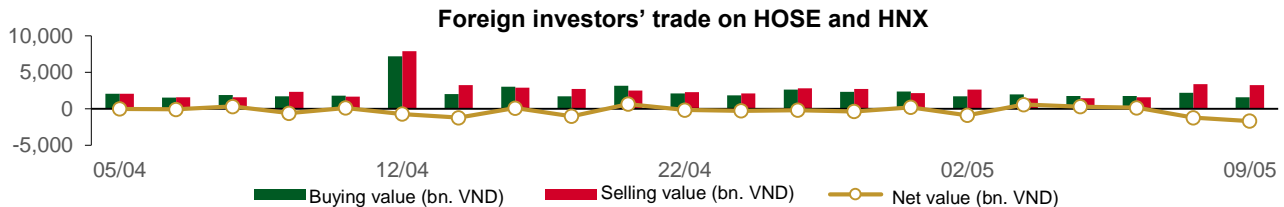
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VHM	26,956,581	1,105.22
LPB	35,068,900	683.86
HVN	8,946,300	183.27
SHB	13,433,094	162.51
MWG	2,022,000	121.20

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GKM	2,585,400	98.55
HUT	2,270,000	38.82
SEB	210,000	9.45
PTD	55,000	0.55
CLM	5,900	0.42

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	48.41	1,460.23	91.45	3,162.22	(43.04)	(1,701.99)
HNX	2.42	99.01	2.96	76.25	(0.54)	22.76
Total	50.83	1,559.24	94.42	3,238.47	(43.58)	(1,679.23)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HVN	20,800	10,514,800	215.92
MWG	58,900	3,159,400	186.00
HPG	30,450	5,935,165	180.94
TCB	48,450	1,996,600	97.04
FPT	130,300	638,248	86.97

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
IDC	62,600	1,070,700	66.83
MBS	28,300	558,400	15.85
HUT	17,400	245,100	4.36
PVS	42,500	54,800	2.34
TNG	21,900	87,500	1.93

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VHM	40,950	30,594,481	1,255.27
TCB	48,450	3,394,237	164.50
DGC	124,800	1,181,500	149.90
VHC	78,500	1,439,300	116.50
HPG	30,450	3,077,814	94.06

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
SHS	18,800	775,300	14.64
IDC	62,600	192,500	12.00
BVS	37,100	281,000	10.63
TNG	21,900	424,000	9.38
VCS	69,000	72,400	5.01

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HVN	20,800	10,483,300	215.27
MWG	58,900	1,872,600	110.17
HPG	30,450	2,857,351	86.89
PVT	28,950	1,520,100	43.88
TCH	18,200	1,824,706	33.13

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
IDC	62,600	878,200	54.83
MBS	28,300	391,200	11.08
HUT	17,400	162,500	2.91
LHC	51,200	18,100	0.92
NAG	12,900	62,600	0.77

TOP 5 NET SELLING

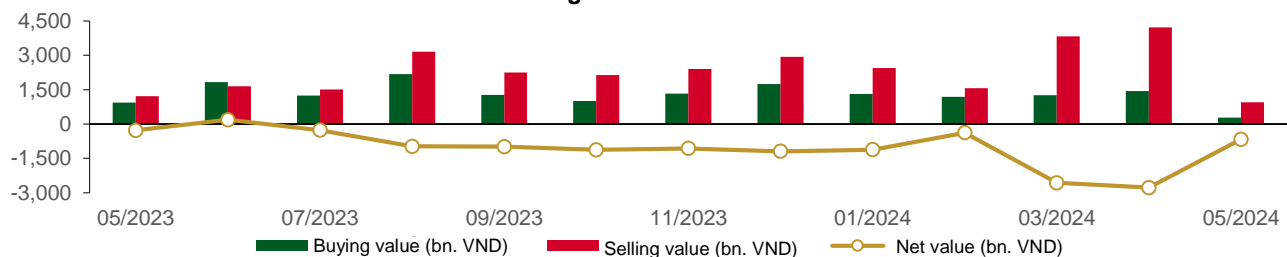
HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	40,950	(30,488,681)	(1,250.92)
DGC	124,800	(1,080,400)	(136.84)
VHC	78,500	(1,247,100)	(101.05)
TCB	48,450	(1,397,637)	(67.46)
HDB	23,700	(2,691,269)	(64.10)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SHS	18,800	(772,200)	(14.58)
BVS	37,100	(280,700)	(10.62)
TNG	21,900	(336,500)	(7.45)
VGS	29,400	(149,900)	(4.46)
VCS	69,000	(53,900)	(3.73)

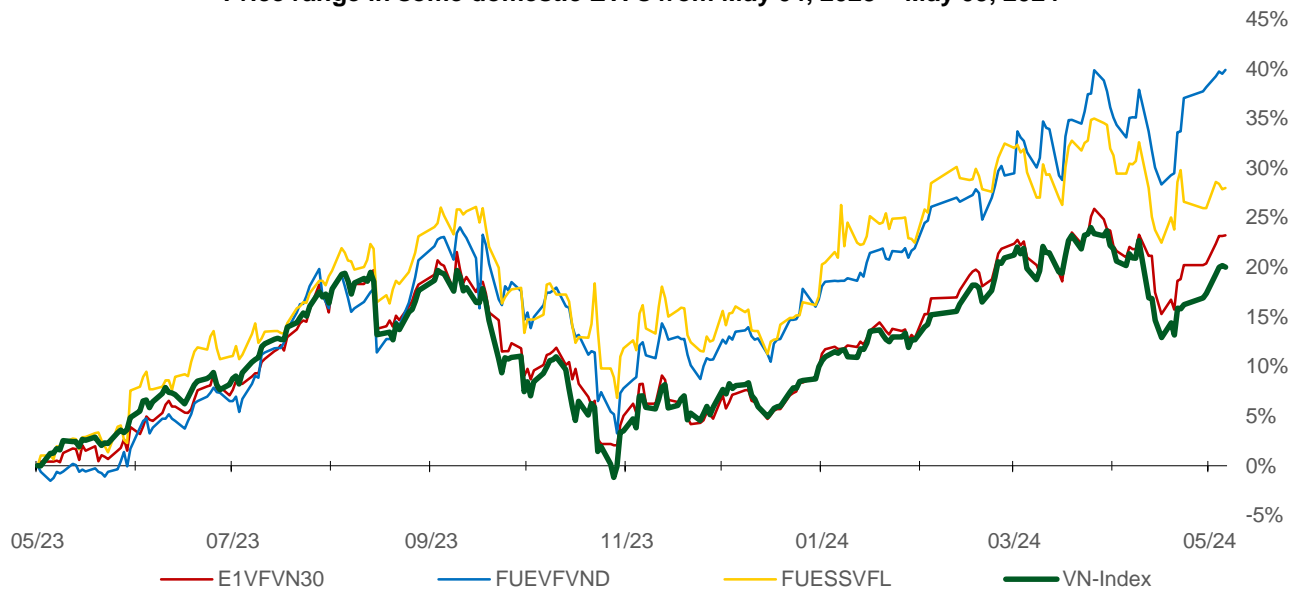
Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	22,090	0.0%	122,664	2.71	E1VFN30	1.27	0.01	1.26
FUEMAV30	15,200	0.1%	16,594	0.25	FUEMAV30	0.15	0.09	0.07
FUESSV30	15,730	0.5%	14,831	0.23	FUESSV30	0.10	0.08	0.02
FUESSV50	18,900	0.2%	12,600	0.24	FUESSV50	0.17	0.01	0.16
FUESSVFL	20,270	0.1%	39,787	0.80	FUESSVFL	0.61	0.04	0.58
FUEVFN30	31,390	0.3%	818,804	25.72	FUEVFN30	1.63	22.84	(21.21)
FUEVN100	17,000	0.0%	66,400	1.13	FUEVN100	0.83	0.07	0.76
FUEIP100	7,580	-0.8%	100	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,460	0.4%	600	0.01	FUEKIV30	0.00	0.00	0.00
FUEKIVFS	11,900	0.1%	200	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	13,290	0.2%	200	0.00	FUEMAVND	0.00	0.00	0.00
FUEFCV50	11,900	-2.5%	3,600	0.04	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			1,118,780	31.38	Total	4.83	23.13	(18.30)

Net foreign trade on domestic ETFs



Price range in some domestic ETFs from May 04, 2023 – May 09, 2024



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	2,000	0.0%	0	137	27,600	1,686	(314)	23,000	3.0	23/09/2024
CACB2305	900	1.1%	40,590	151	27,600	716	(184)	24,000	6.0	07/10/2024
CACB2306	2,000	1.0%	27,800	70	27,600	1,914	(86)	22,000	3.0	18/07/2024
CACB2307	650	3.2%	45,130	102	27,600	540	(110)	25,000	6.0	19/08/2024
CACB2401	1,330	0.0%	330	39	27,600	1,401	71	25,000	2.0	17/06/2024
CFPT2310	6,070	1.3%	23,690	84	130,300	5,867	(203)	84,510	7.9	01/08/2024
CFPT2313	3,380	2.7%	25,090	90	130,300	3,104	(276)	100,000	10.0	07/08/2024
CFPT2314	4,010	2.0%	11,050	243	130,300	3,270	(740)	100,000	10.0	07/01/2025
CFPT2316	4,910	1.2%	29,030	70	130,300	4,875	(35)	82,000	10.0	18/07/2024
CFPT2317	2,260	0.4%	57,660	194	130,300	2,079	(181)	101,000	15.0	19/11/2024
CFPT2318	3,960	-0.5%	5,420	63	130,300	3,975	15	99,000	8.0	11/07/2024
CHDB2306	1,420	-7.2%	12,400	46	23,700	1,269	(151)	19,340	3.5	24/06/2024
CHPG2309	2,180	-0.9%	49,980	13	30,450	2,159	(21)	24,000	3.0	22/05/2024
CHPG2315	1,400	33.3%	1,220	42	30,450	840	(560)	27,780	4.0	20/06/2024
CHPG2316	1,210	-1.6%	12,210	133	30,450	980	(230)	28,890	4.0	19/09/2024
CHPG2319	590	-7.8%	3,930	46	30,450	498	(92)	30,110	4.0	24/06/2024
CHPG2322	1,480	-1.3%	44,680	67	30,450	1,213	(267)	30,000	2.0	15/07/2024
CHPG2329	1,660	-4.1%	29,480	84	30,450	1,614	(46)	29,000	2.0	01/08/2024
CHPG2331	830	-1.2%	216,630	151	30,450	770	(60)	28,000	6.0	07/10/2024
CHPG2332	840	-2.3%	22,450	182	30,450	776	(64)	28,500	6.0	07/11/2024
CHPG2333	860	-2.3%	28,370	210	30,450	777	(83)	29,000	6.0	05/12/2024
CHPG2334	700	1.5%	208,730	243	30,450	590	(110)	29,500	8.0	07/01/2025
CHPG2337	700	-12.5%	4,530	55	30,450	598	(102)	29,670	4.0	03/07/2024
CHPG2338	1,140	-4.2%	32,010	147	30,450	877	(263)	30,000	4.0	03/10/2024
CHPG2339	3,430	-2.3%	140	238	30,450	2,167	(1,263)	30,220	2.0	02/01/2025
CHPG2341	1,260	-3.1%	35,870	70	30,450	1,238	(22)	30,000	2.0	18/07/2024
CHPG2342	910	0.0%	70,720	194	30,450	768	(142)	24,000	10.0	19/11/2024
CHPG2343	1,120	-6.7%	217,970	34	30,450	1,020	(100)	28,000	3.0	12/06/2024
CHPG2401	300	-49.2%	47,200	39	30,450	476	176	31,000	3.0	17/06/2024
CMBB2306	3,330	1.5%	2,460	13	22,650	3,352	22	16,970	1.7	22/05/2024
CMBB2312	1,980	1.0%	56,800	84	22,650	1,748	(232)	19,500	2.0	01/08/2024
CMBB2314	910	2.3%	68,160	90	22,650	781	(129)	20,000	4.0	07/08/2024
CMBB2315	1,300	2.4%	33,200	243	22,650	980	(320)	20,000	4.0	07/01/2025
CMBB2317	740	4.2%	94,800	102	22,650	639	(101)	20,000	5.0	19/08/2024
CMBB2318	1,500	0.0%	3,810	133	22,650	1,249	(251)	18,000	4.0	19/09/2024
CMBB2401	1,500	-3.9%	2,870	39	22,650	1,406	(94)	20,000	2.0	17/06/2024
CMSN2302	1,090	-5.2%	19,850	13	71,400	969	(121)	66,000	6.0	22/05/2024
CMSN2307	180	-47.1%	1,020	46	71,400	69	(111)	83,000	10.0	24/06/2024
CMSN2311	380	-25.5%	3,810	84	71,400	106	(274)	88,500	8.0	01/08/2024
CMSN2313	830	-3.5%	77,430	151	71,400	395	(435)	80,000	10.0	07/10/2024
CMSN2316	620	-4.6%	32,270	147	71,400	285	(335)	83,980	10.0	03/10/2024
CMSN2317	1,180	-1.7%	28,900	238	71,400	494	(686)	86,870	8.0	02/01/2025
CMWG2305	5,810	-1.5%	12,690	13	58,900	5,820	10	35,660	4.0	22/05/2024
CMWG2310	1,870	-0.5%	20,220	84	58,900	1,444	(426)	54,500	5.0	01/08/2024
CMWG2313	1,960	-2.5%	131,720	90	58,900	1,749	(211)	50,000	6.0	07/08/2024
CMWG2314	1,460	0.0%	463,290	243	58,900	1,189	(271)	52,000	10.0	07/01/2025
CMWG2316	2,150	-1.4%	18,810	104	58,900	2,052	(98)	48,000	6.0	21/08/2024
CMWG2318	2,910	-0.3%	152,540	70	58,900	2,872	(38)	42,000	6.0	18/07/2024
CNVL2305	470	-13.0%	7,640	46	13,750	78	(392)	17,000	4.0	24/06/2024
CPDR2305	2,070	-4.6%	1,970	46	26,850	1,727	(343)	20,220	4.0	24/06/2024
CPOW2306	220	0.0%	0	46	11,100	0	(220)	16,000	2.0	24/06/2024
CPOW2309	10	-94.7%	730	6	11,100	0	(10)	14,500	2.0	15/05/2024
CPOW2313	200	0.0%	16,220	55	11,100	46	(154)	12,890	2.0	03/07/2024
CPOW2314	490	-2.0%	79,230	147	11,100	158	(332)	13,110	2.0	03/10/2024

CPOW2315	710	0.0%	40,040	238	11,100	234	(476)	13,460	2.0	02/01/2025
CSHB2303	480	-11.1%	108,780	54	11,750	215	(265)	12,350	2.0	02/07/2024
CSHB2304	310	-11.4%	1,410	55	11,750	144	(166)	11,670	5.0	03/07/2024
CSHB2305	330	0.0%	20	147	11,750	160	(170)	12,560	5.0	03/10/2024
CSHB2306	1,170	-5.7%	38,740	238	11,750	520	(650)	12,780	2.0	02/01/2025
CSTB2306	130	-76.8%	91,960	13	27,800	109	(21)	30,000	2.0	22/05/2024
CSTB2312	100	-60.0%	9,150	42	27,800	42	(58)	33,330	5.0	20/06/2024
CSTB2313	250	-7.4%	35,340	133	27,800	142	(108)	35,560	5.0	19/09/2024
CSTB2316	50	-77.3%	4,940	46	27,800	13	(37)	36,330	5.0	24/06/2024
CSTB2318	10	-96.0%	10,360	6	27,800	1	(9)	32,000	4.0	15/05/2024
CSTB2325	430	-6.5%	1,750	84	27,800	246	(184)	31,500	4.0	01/08/2024
CSTB2327	190	-9.5%	64,820	90	27,800	156	(34)	32,000	6.0	07/08/2024
CSTB2328	470	0.0%	20,050	243	27,800	265	(205)	33,000	8.0	07/01/2025
CSTB2331	100	-60.0%	110	55	27,800	36	(64)	35,000	5.0	03/07/2024
CSTB2332	260	-7.1%	43,380	147	27,800	154	(106)	35,890	5.0	03/10/2024
CSTB2333	1,330	-0.8%	53,400	238	27,800	698	(632)	36,110	2.0	02/01/2025
CSTB2334	1,190	-0.8%	33,040	104	27,800	978	(212)	27,000	3.0	21/08/2024
CSTB2336	20	-90.5%	4,480	8	27,800	7	(13)	31,000	5.0	17/05/2024
CSTB2337	1,030	14.4%	820	194	27,800	554	(476)	27,000	7.0	19/11/2024
CSTB2338	370	-27.5%	88,370	34	27,800	314	(56)	29,000	3.0	12/06/2024
CSTB2401	450	0.0%	0	39	27,800	165	(285)	31,000	3.0	17/06/2024
CTCB2302	7,020	-1.1%	4,050	13	48,450	7,160	140	27,000	3.0	22/05/2024
CTCB2307	4,060	1.3%	4,180	84	48,450	3,680	(380)	34,000	4.0	01/08/2024
CTCB2309	4,860	0.4%	3,770	137	48,450	4,687	(173)	35,000	3.0	23/09/2024
CTCB2310	1,900	1.6%	46,150	151	48,450	1,769	(131)	35,000	8.0	07/10/2024
CTCB2312	5,180	-1.9%	60	63	48,450	5,340	160	32,600	3.0	11/07/2024
CTCB2401	7,300	2.2%	20	39	48,450	7,279	(21)	34,000	2.0	17/06/2024
CTPB2305	320	14.3%	6,360	55	18,150	131	(189)	19,330	4.0	03/07/2024
CTPB2306	1,170	7.3%	27,480	147	18,150	478	(692)	19,890	2.0	03/10/2024
CTPB2401	490	14.0%	23,080	39	18,150	334	(156)	18,500	2.0	17/06/2024
CVHM2302	110	-73.2%	5,360	13	40,950	1	(109)	50,000	4.0	22/05/2024
CVHM2307	50	-75.0%	10,440	46	40,950	0	(50)	62,670	8.0	24/06/2024
CVHM2311	130	-62.9%	2,530	84	40,950	15	(115)	60,500	5.0	01/08/2024
CVHM2313	340	9.7%	19,000	151	40,950	151	(189)	50,000	10.0	07/10/2024
CVHM2316	100	-56.5%	10,320	55	40,950	30	(70)	51,230	8.0	03/07/2024
CVHM2317	310	-6.1%	150,990	147	40,950	134	(176)	52,350	8.0	03/10/2024
CVHM2318	900	4.7%	530	238	40,950	363	(537)	53,460	5.0	02/01/2025
CVHM2401	560	5.7%	6,850	39	40,950	336	(224)	43,000	4.0	17/06/2024
CVIB2302	2,350	6.3%	1,710	13	21,600	2,213	(137)	18,080	1.6	22/05/2024
CVIB2304	960	2.1%	89,300	90	21,600	844	(116)	18,880	3.8	07/08/2024
CVIB2305	650	-1.5%	108,400	243	21,600	510	(140)	20,770	5.7	07/01/2025
CVIB2306	3,300	2.2%	960	104	21,600	3,019	(281)	16,050	1.9	21/08/2024
CVIB2307	1,030	2.0%	9,620	102	21,600	686	(344)	19,820	3.8	19/08/2024
CVIB2401	1,130	1.8%	8,120	39	21,600	1,107	(23)	19,820	1.9	17/06/2024
CVIC2306	100	-64.3%	3,890	46	45,400	4	(96)	62,220	8.0	24/06/2024
CVIC2308	300	11.1%	60,930	90	45,400	188	(112)	50,000	10.0	07/08/2024
CVIC2309	380	5.6%	67,770	151	45,400	234	(146)	52,000	10.0	07/10/2024
CVIC2312	230	76.9%	7,440	55	45,400	70	(160)	52,350	10.0	03/07/2024
CVIC2313	420	5.0%	45,290	147	45,400	193	(227)	53,460	10.0	03/10/2024
CVIC2314	1,270	4.1%	108,350	238	45,400	569	(701)	54,570	5.0	02/01/2025
CVNM2306	260	-10.3%	7,730	46	66,600	56	(204)	71,710	9.5	24/06/2024
CVNM2310	230	-34.3%	45,090	90	66,600	26	(204)	78,400	9.8	07/08/2024
CVNM2311	540	-3.6%	92,290	243	66,600	150	(390)	78,400	9.8	07/01/2025
CVNM2314	450	-6.3%	7,580	147	66,600	24	(426)	85,150	7.8	03/10/2024
CVNM2315	1,540	-7.2%	350	238	66,600	116	(1,424)	87,110	3.9	02/01/2025
CVPB2312	650	14.0%	17,390	84	18,750	411	(239)	20,020	1.9	01/08/2024
CVPB2314	160	0.0%	46,880	90	18,750	60	(100)	22,880	3.8	07/08/2024
CVPB2315	280	3.7%	85,730	243	18,750	140	(140)	23,350	5.7	07/01/2025
CVPB2317	100	-54.6%	660	55	18,750	24	(76)	22,880	3.8	03/07/2024
CVPB2318	320	6.7%	40,930	147	18,750	105	(215)	23,420	3.8	03/10/2024

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CVPB2319	1,200	3.5%	59,030	238	18,750	354	(846)	23,950	1.9	02/01/2025
CVPB2321	470	4.4%	12,510	102	18,750	260	(210)	18,000	7.0	19/08/2024
CVPB2322	490	2.1%	670	133	18,750	280	(210)	20,000	4.0	19/09/2024
CVRE2303	60	-81.8%	63,070	13	22,850	32	(28)	25,000	3.0	22/05/2024
CVRE2308	200	0.0%	0	46	22,850	2	(198)	31,330	5.0	24/06/2024
CVRE2313	190	-38.7%	470	84	22,850	44	(146)	29,500	4.0	01/08/2024
CVRE2315	210	-4.6%	43,390	151	22,850	56	(154)	30,000	8.0	07/10/2024
CVRE2318	200	-28.6%	18,060	55	22,850	7	(193)	31,000	4.0	03/07/2024
CVRE2319	220	-8.3%	6,820	147	22,850	66	(154)	31,780	4.0	03/10/2024
CVRE2320	910	-7.1%	55,570	238	22,850	284	(626)	32,330	2.0	02/01/2025
CVRE2322	850	-1.2%	40	70	22,850	359	(491)	24,000	3.0	18/07/2024
CVRE2323	290	-29.3%	8,630	34	22,850	134	(156)	24,800	3.0	12/06/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2024F EAT (bil. VND)
PVD	HOSE	31,700	31,000	02/05/2024	780
VNM	HOSE	66,600	71,600	22/04/2024	9,245
HDB	HOSE	23,700	31,000	16/04/2024	13,140
BSR	UPCOM	19,157	23,200	08/04/2024	5,111
STK	HOSE	30,950	38,550	04/04/2024	132
KDH	HOSE	36,000	42,200	22/03/2024	1,198
PVT	HOSE	28,950	34,850	20/03/2024	2,344
MSB	HOSE	14,150	20,700	19/03/2024	5,749
POW	HOSE	11,100	14,500	12/03/2024	1,923
IMP	HOSE	66,800	81,100	29/02/2024	355
NT2	HOSE	22,100	32,300	07/02/2024	640
VIB	HOSE	21,600	27,000	07/02/2024	9,843
VHM	HOSE	40,950	63,300	26/01/2024	27,904
MSH	HOSE	49,200	55,900	17/01/2024	318
SIP	HOSE	85,800	83,400	10/01/2024	1,123
KBC	HOSE	30,000	36,000	10/01/2024	1,647
IDC	HNX	62,600	56,000	10/01/2024	2,212
CTG	HOSE	32,900	36,375	10/01/2024	23,247
VCB	HOSE	92,500	87,329	10/01/2024	37,497
BID	HOSE	49,500	55,870	10/01/2024	25,522
TCB	HOSE	48,450	45,148	10/01/2024	22,796
MBB	HOSE	22,650	29,592	10/01/2024	23,926
TPB	HOSE	18,150	24,130	10/01/2024	7,508
OCB	HOSE	14,000	19,164	10/01/2024	4,880
ACB	HOSE	27,600	31,952	10/01/2024	18,261
VPB	HOSE	18,750	25,603	10/01/2024	16,420
STB	HOSE	27,800	34,494	10/01/2024	9,865
LPB	HOSE	20,000	18,389	10/01/2024	4,731
SHB	HOSE	11,750	16,146	10/01/2024	10,044
MWG	HOSE	58,900	61,600	10/01/2024	2,325
FRT	HOSE	166,900	119,200	10/01/2024	305
DGW	HOSE	61,300	55,300	10/01/2024	665
PNJ	HOSE	96,500	101,000	10/01/2024	2,357
SAB	HOSE	57,600	83,600	10/01/2024	5,162
HPG	HOSE	30,450	31,200	10/01/2024	15,721
VHC	HOSE	78,500	87,700	10/01/2024	1,218
FMC	HOSE	53,600	59,400	10/01/2024	318
ANV	HOSE	31,100	39,100	10/01/2024	261
TCM	HOSE	44,950	54,700	10/01/2024	221
GEG	HOSE	12,950	18,000	10/01/2024	227
GAS	HOSE	76,100	87,300	10/01/2024	12,352
PLX	HOSE	40,200	42,300	10/01/2024	4,395
PVS	HNX	42,500	40,300	10/01/2024	1,136
NLG	HOSE	40,800	40,600	10/01/2024	631
VRE	HOSE	22,850	37,700	10/01/2024	4,252

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

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