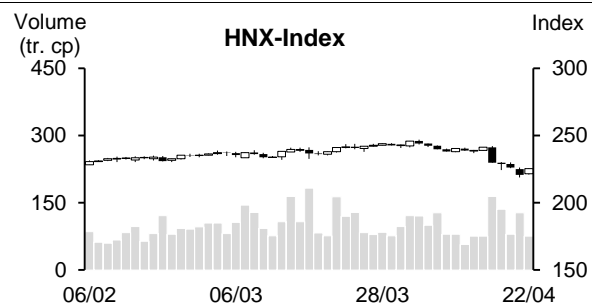
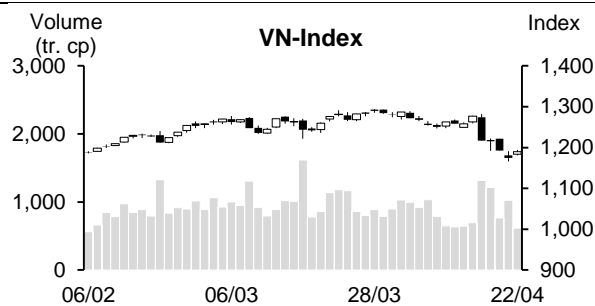


22/04/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,190.22	1.31%	1,206.64	1.06%	225.31	2.04%
<b>Total volume (mil. shares)</b>	<b>708.81</b>	<b>-33.81%</b>	<b>244.23</b>	<b>-22.92%</b>	<b>78.98</b>	<b>-38.99%</b>
<b>Matched volume (mil. shares)</b>	<b>616.15</b>	<b>-39.89%</b>	<b>190.05</b>	<b>-36.67%</b>	<b>75.37</b>	<b>-40.99%</b>
20-session average (mil. shares)	887.31	-30.56%	253.99	-25.18%	98.39	-23.40%
<b>Total value (bil dong)</b>	<b>15,973</b>	<b>-32.65%</b>	<b>6,924</b>	<b>-28.07%</b>	<b>1,516</b>	<b>-41.67%</b>
<b>Matched value (bil dong)</b>	<b>13,920</b>	<b>-38.11%</b>	<b>5,801</b>	<b>-35.22%</b>	<b>1,399</b>	<b>-45.15%</b>
20-session average (bil dong)	21,040	-33.84%	8,150	-28.83%	2,076	-32.64%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	374	68%	23	77%	140	63%
<b>Number of droppers</b>	114	21%	4	13%	44	20%
<b>Stand still codes</b>	59	11%	3	10%	38	17%



### REMARKABLE POINTS ON THE MARKET

The market recovered in doubt after last week strong selling. Bottom-catching demand started early so VN-Index opened with up-gap of 12 points. After that, the indexes' gain was maintained and tended to be stronger at the end with the gain on pillar groups. In which, the focus was on securities with many limit gainers. However, investors were still cautious as the liquidity dropped remarkably. Foreign investors turned to a net selling today, mainly because of the net selling on ETF FUEVFVND.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index recovered positively again. There was sign of gaining candle after struggling one at the end of the week, but gaining candle wasn't too strong so the volume dropped to low level, showing that demand was still weak. If it continues recovering with weak demand, it will support possibility that it is only technical recovery. Close supply level might be 1,210-1,220, for HNX-Index, it also recovered again from demand level of 220-225, but the demand is also weak. General strategy is using the recovery to restructure the portfolio, recommended weight is low-average.

**Recommending code:** Buy VCS

(Details in page 2)

**RECOMMENDING CODES AS PER TECHNICAL SIGNS****Codes of the day**

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VCS	Buy	23/04/24	62.80	62.8	0.0%	66.5	5.9%	59.5	-5.3%	Drop to support level

**List of recommended codes**

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	CEO	Buy	21/03/24	18.30	22.6	-19.0%	25.5	12.8%	21.4	-5.3%	
2	DXP	Buy	29/03/24	12.7	14.3	-11.2%	17	18.9%	13.4	-6%	
3	HPG	Buy	15/04/24	28	29.95	-6.5%	33	10.2%	28.8	-4%	
4	NLG	Buy	19/04/24	37.10	38	-2.4%	41	7.9%	36	-5%	
5	DHT	Buy	22/04/24	27.30	27.3	0.0%	30	9.9%	26	-5%	

**DAILY NEWS****Domestic news****SBV will auction gold piece on April 23, reference price drops strongly**

According to announcement, total gold piece auctioning volume on April 23 is 16,800 taels, same with the offer on April 22 (canceled). These are the SJC pieces manufactured by SBV. The gold will be auctioned by lot bidding with 100 taels a lot. Minimum bidding volume is 14 lots (or 1,400 taels) and maximum is 20 lots (2,000 taels).

Reference price used to calculate deposit is 80.7 million dong/tael, 1.1 million dong lower than 81.8 million dong on April 22.

Previously, since number of members bidding and depositing wasn't enough so SBV canceled the bidding of 16,800 taels expected to take place on April 22 morning.

**Textile export improved**

According to Ministry of Industry and Trade, textile export in March 2024 only is 3.25 billion USD, up by 1.5% YoY. In Q1/2024, total export value is 9.5 billion USD, up by 9.6% YoY.

All big export markets for Vietnam textile saw positive growth. In which, export to America is 3.42 billion USD, up by 8.6% yoY; export to EU is 855 million USD, up by 3.2%; Japan maintained positive growth with 1.02 billion USD, up by 10.1%.

According to Vu Duc Giang, President of Vietnam Textile Association (Vitas), the demand on important export markets and the production in companies got better than same period last year. Garment purchase on world market increased. Most domestic textile companies signed orders until the end of Q2/2024, some even had orders until Q3/2024.

In 2024, world economic is still forecasted with many problems and challenges but Vietnam textile still determine to reach export target of 44 billion USD, 9.2% higher than 2023.

**Rice export still saw high growth**

According to General Department of Customs, in March 2024, Vietnam rice export is 1.12 million tons for 709.6 million USD; up by 99.7% in volume and 90% in value MoM. In 3 months, rice export is over 2.18 million tons for nearly 1.43 billion USD; up by 17.6% in volume and 45.5% in value YoY.

Philippines is the biggest rice export market of Vietnam in 3 months 2024, at over 1.01 million tons, or nearly 649 million USD, accounting 46.4% total volume and 45.5% total value. Export to this market is 641.7 USD/ton, 27.3% higher than 3 months 2023.

According to Vietnam Food Association, rice export price in March 2024 and in first half of April 2024, lower than rice export price in 2 months. Until April 15, 2024, 5%-broken rice export price is 578 USD/ton; meanwhile, 25%-broken rice price is 549 USD/ton/

Source: Cafef, Fireant

## Listing Company News

### **FPT profit is over 2.5 trillion in Q1/2024, revenue from foreign market increased strongly**

FPT released 3-month initial report with revenue of about 14,093 billion and EBT of 2,534 billion, up by 20.6% and 19.5% YoY. EAT is 2,160 billion, up by 19.4% YoY. In which, parent company EAT is 1,798 billion, up by 20.4% YoY. EPS is 1,416 dong/share.

IT service on foreign market still saw high growth, revenue is 6,999 billion, up by 29% YoY, thanks to strong growth from Japan (+33.5%) and APAC (+32.9%).

With results after 3 months, the group completed about 23% target.

### **VIB: revenue growth is 8%, Q1 profit is over 2.5 trillion**

Vietnam International Bank (VIB) released Q1/2024 positive results. EBT is over 2.5 trillion, in which, operating income is 5,320 billion, up by 8% YoY. Non-interest income is nearly 25% revenue.

The bank net margin is positive at 4.5% as both mobilizing and loan interest rates dropped strongly. Operating expense is controlled so CIR is still about 30%. Therefore, pre-provision profit in the bank is over 3,440 billion, up by over 2% YoY. Bad debt rate in VIB temporarily increased from 2.2% to about 2.4%. In Q1, VIB EBT is over 2.5 trillion, at this rate, the bank ROE is maintained at 24%, maintaining top profit in the section.

Total asset is 414 trillion at the end of March 2024, 1% higher than the beginning of the year, VIB is still one of the banks with lowest credit risk with retail debt balance of 85% total loan portfolio. VIB also has lowest company bond investment balance at only 0.2% total credit balance.

### **Gross margin in Hau Giang Pharmaceutical is the lowest in 8 years**

According to Q1 combined finance statements in Hau Giang Pharmaceutical (DHG) showed net revenue at 1,259 billion, up by 2.4% YoY. Cost increased by 21% so gross margin dropped to 40.7% while in Q1/2023 it is 50%. By quarters, it is the lowest gross margin since Q1/2016.

Deposit interest rate dropped strongly so finance revenue dropped by 26% to nearly 39 billion. Besides, the weight of other revenue with low profit margin increased so EAT dropped by 38% YoY to 222 billion.

In 2024, Hau Giang Pharmaceutical set net revenue target at 5.2 trillion, up by 4% YoY and EBT target drops by nearly 7% to 1,080 billion. So, with 250 billion dong of EBT in Q1, Hau Giang Pharmaceutical completed 23% profit year-target and 24% revenue target.

Source: Cafef, Vietnambiz

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	50,100	3.62%	0.21%
CTG	32,300	2.22%	0.08%
SSI	35,100	5.72%	0.06%
TCB	45,250	1.69%	0.06%
VRE	22,400	5.16%	0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHS	18,400	5.75%	0.28%
MBS	27,300	6.64%	0.26%
IDC	53,300	2.90%	0.17%
BVS	35,600	9.88%	0.08%
CEO	18,300	3.39%	0.08%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	42,000	-1.41%	-0.05%
MBB	22,600	-0.44%	-0.01%
PGV	19,800	-2.22%	-0.01%
VNM	64,000	-0.31%	-0.01%
QCG	16,650	-6.72%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
LAS	18,500	-5.61%	-0.04%
TKU	15,900	-9.66%	-0.03%
CDN	26,400	-2.22%	-0.02%
HVT	60,500	-6.20%	-0.02%
TMB	82,000	-2.38%	-0.01%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VIX	17,150	5.21%	27,935,772
NVL	14,900	3.11%	23,526,471
VND	20,200	6.88%	21,922,367
SSI	35,100	5.72%	19,504,978
DIG	28,100	2.55%	18,536,622

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	18,400	5.75%	24,252,185
CEO	18,300	3.39%	8,734,589
PVS	38,800	1.04%	4,472,591
MBS	27,300	6.64%	3,815,864
HUT	17,000	1.19%	2,813,577

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SSI	35,100	5.72%	674.8
MWG	48,600	0.83%	596.3
DIG	28,100	2.55%	519.3
VIX	17,150	5.21%	475.0
VND	20,200	6.88%	434.2

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	18,400	5.75%	442.3
PVS	38,800	1.04%	174.0
CEO	18,300	3.39%	159.0
MBS	27,300	6.64%	102.2
IDC	53,300	2.90%	70.6

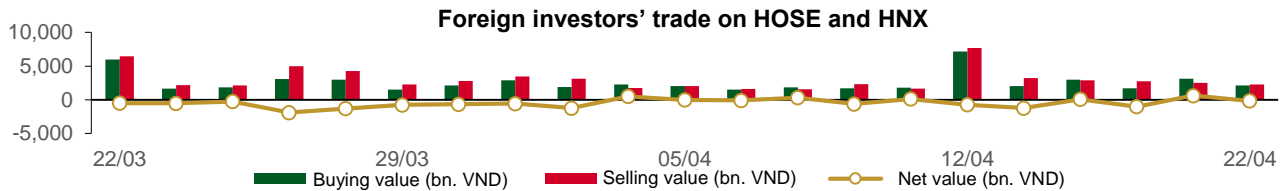
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
FUEVFVND	12,331,300	357.64
VPB	16,277,000	294.61
MBB	9,226,300	223.53
EIB	11,613,136	197.94
VHM	4,071,000	168.60

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GKM	1,750,500	55.45
SCG	445,000	29.37
DNP	1,254,000	25.63
GMA	107,598	5.25
TNG	43,000	0.77

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	74.37	1,991.65	81.41	2,231.38	(7.04)	(239.73)
HNX	4.24	128.17	2.08	56.46	2.16	71.71
<b>Total</b>	<b>78.61</b>	<b>2,119.82</b>	<b>83.49</b>	<b>2,287.84</b>	<b>(4.88)</b>	<b>(168.02)</b>



### TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VND	20,200	11,419,600	225.89	PVS	38,800	1,023,300	39.77
MBB	22,600	9,226,300	223.53	BVS	35,600	1,000,900	35.06
MWG	48,600	3,963,400	192.26	MBS	27,300	688,900	18.60
SSI	35,100	2,805,573	97.28	IDC	53,300	257,300	13.55
VHM	41,450	1,776,400	72.94	SHS	18,400	321,900	5.81

### TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FUEVFVND	29,010	13,888,700	402.89	IDC	53,300	382,131	20.20
MWG	48,600	5,797,459	280.85	PVS	38,800	224,783	8.75
MBB	22,600	9,244,894	223.95	CEO	18,300	381,400	6.95
VHM	41,450	3,262,029	133.84	SHS	18,400	227,200	4.13
VND	20,200	4,295,837	84.15	BVS	35,600	115,000	3.96

### TOP 5 NET BUYING

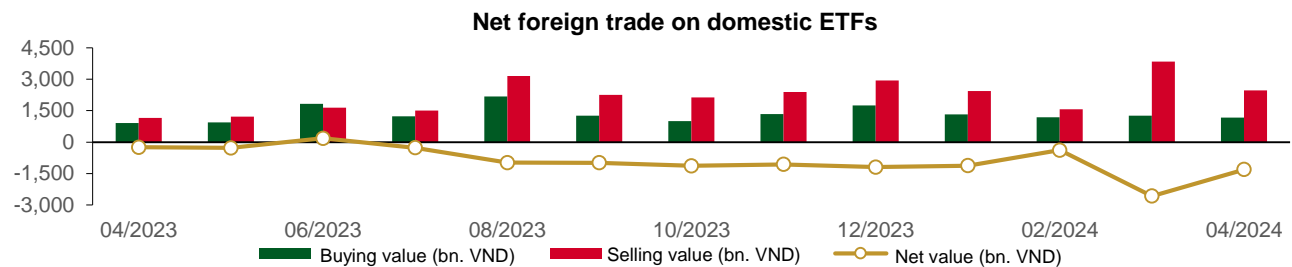
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VND	20,200	7,123,763	141.75	BVS	35,600	885,900	31.10
SSI	35,100	1,791,620	62.33	PVS	38,800	798,517	31.02
VRE	22,400	2,279,761	50.43	MBS	27,300	688,900	18.60
VCI	47,250	1,024,437	47.74	TNG	20,200	128,700	2.60
DGW	56,500	752,500	42.00	SHS	18,400	94,700	1.69

### TOP 5 NET SELLING

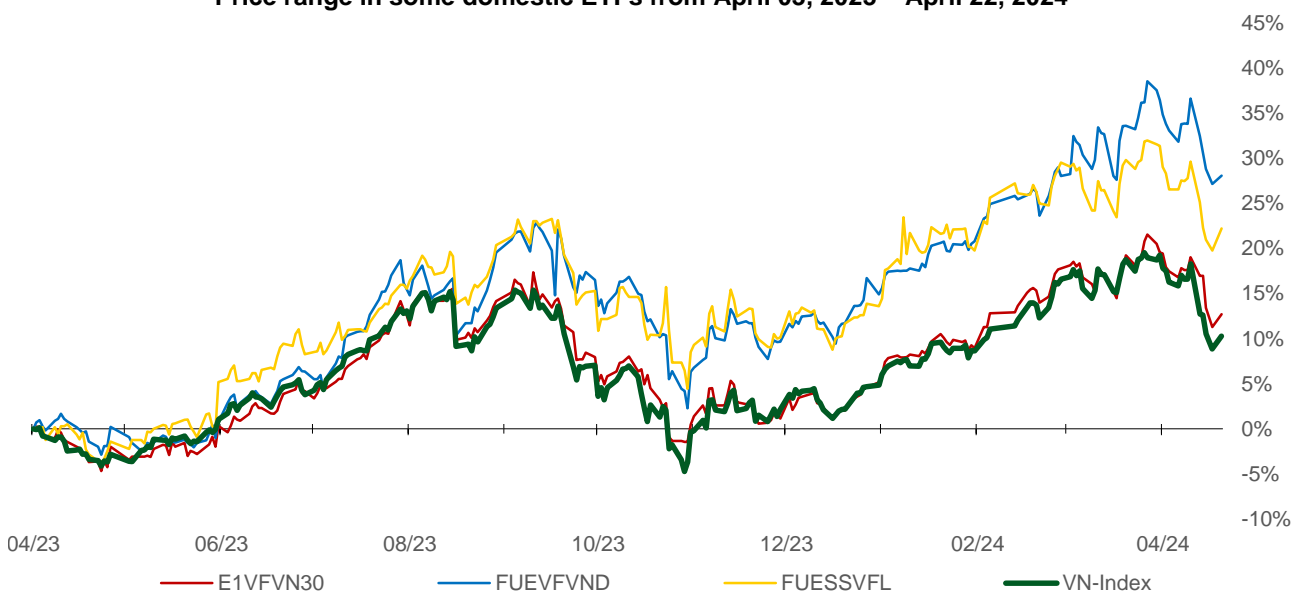
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FUEVFVND	29,010	(12,176,600)	(353.16)	IDC	53,300	(124,831)	(6.64)
MWG	48,600	(1,834,059)	(88.58)	CEO	18,300	(164,100)	(3.03)
VIC	42,000	(1,505,546)	(63.51)	VGS	24,800	(117,200)	(2.90)
VHM	41,450	(1,485,629)	(60.90)	PVI	47,200	(19,800)	(0.94)
HDB	22,400	(2,110,240)	(47.25)	VC7	11,700	(46,200)	(0.54)

### Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	20,930	1.3%	1,398,396	29.17	E1VFN30	20.13	21.17	(1.05)
FUEMAV30	14,330	1.5%	4,600	0.07	FUEMAV30	0.06	0.00	0.06
FUESSV30	14,860	-0.3%	27,100	0.40	FUESSV30	0.05	0.39	(0.34)
FUESSV50	19,170	6.3%	16,553	0.30	FUESSV50	0.03	0.24	(0.20)
FUESSVFL	19,800	2.1%	536,906	10.56	FUESSVFL	2.26	9.10	(6.84)
FUEVFN30	29,010	0.7%	14,377,757	417.09	FUEVFN30	49.74	402.89	(353.16)
FUEVN100	16,100	0.9%	232,200	3.73	FUEVN100	0.84	2.85	(2.01)
FUEIP100	7,370	5.3%	500	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,450	0.6%	4,000	0.03	FUEKIV30	0.03	0.00	0.03
FUEDCMID	11,240	0.4%	43,101	0.47	FUEDCMID	0.05	0.31	(0.25)
FUEKIVFS	11,500	1.5%	100	0.00	FUEKIVFS	0.00	0.00	(0.00)
FUEMAVND	12,290	1.0%	200	0.00	FUEMAVND	0.00	0.00	(0.00)
FUEFCV50	12,040	0.8%	5,100	0.06	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
<b>Total</b>			<b>16,646,513</b>	<b>461.89</b>	<b>Total</b>	<b>73.20</b>	<b>436.96</b>	<b>(363.76)</b>



### Price range in some domestic ETFs from April 03, 2023 – April 22, 2024



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	1,860	1.6%	420	154	26,800	1,466	(394)	23,000	3.0	23/09/2024
CACB2305	820	1.2%	27,990	168	26,800	617	(203)	24,000	6.0	07/10/2024
CACB2306	1,770	2.9%	35,320	87	26,800	1,667	(103)	22,000	3.0	18/07/2024
CACB2307	580	1.8%	9,340	119	26,800	453	(127)	25,000	6.0	19/08/2024
CACB2401	1,320	0.0%	30	56	26,800	1,128	(192)	25,000	2.0	17/06/2024
CFPT2309	3,930	6.5%	1,240	10	110,300	3,835	(95)	80,060	7.9	02/05/2024
CFPT2310	3,750	7.5%	1,060	101	110,300	3,344	(406)	84,510	7.9	01/08/2024
CFPT2313	1,750	4.2%	102,250	107	110,300	1,235	(515)	100,000	10.0	07/08/2024
CFPT2314	2,390	2.1%	23,530	260	110,300	1,524	(866)	100,000	10.0	07/01/2025
CFPT2315	4,070	0.0%	0	0	110,300	3,788	(282)	80,000	8.0	22/04/2024
CFPT2316	2,960	2.1%	17,030	87	110,300	2,880	(80)	82,000	10.0	18/07/2024
CFPT2317	1,330	3.9%	9,830	211	110,300	912	(418)	101,000	15.0	19/11/2024
CFPT2318	2,020	-5.2%	330	80	110,300	1,576	(444)	99,000	8.0	11/07/2024
CHDB2306	1,170	5.4%	3,300	63	22,400	926	(244)	19,340	3.5	24/06/2024
CHPG2309	1,450	3.6%	62,910	30	28,000	1,395	(55)	24,000	3.0	22/05/2024
CHPG2315	1,500	0.0%	20	59	28,000	500	(1,000)	27,780	4.0	20/06/2024
CHPG2316	890	2.3%	11,610	150	28,000	664	(226)	28,890	4.0	19/09/2024
CHPG2319	380	2.7%	13,970	63	28,000	283	(97)	30,110	4.0	24/06/2024
CHPG2322	990	-5.7%	2,110	84	28,000	731	(259)	30,000	2.0	15/07/2024
CHPG2326	280	-26.3%	154,240	10	28,000	267	(13)	27,500	4.0	02/05/2024
CHPG2328	340	-48.5%	1,780	10	28,000	289	(51)	28,500	2.0	02/05/2024
CHPG2329	980	4.3%	23,980	101	28,000	1,026	46	29,000	2.0	01/08/2024
CHPG2331	610	1.7%	187,800	168	28,000	538	(72)	28,000	6.0	07/10/2024
CHPG2332	630	3.3%	103,730	199	28,000	550	(80)	28,500	6.0	07/11/2024
CHPG2333	630	-3.1%	54,900	227	28,000	557	(73)	29,000	6.0	05/12/2024
CHPG2334	530	3.9%	42,750	260	28,000	427	(103)	29,500	8.0	07/01/2025
CHPG2336	230	-37.8%	10,550	10	28,000	186	(44)	28,110	4.0	02/05/2024
CHPG2337	520	8.3%	7,160	72	28,000	352	(168)	29,670	4.0	03/07/2024
CHPG2338	850	-3.4%	8,000	164	28,000	593	(257)	30,000	4.0	03/10/2024
CHPG2339	2,890	2.1%	20	255	28,000	1,555	(1,335)	30,220	2.0	02/01/2025
CHPG2340	1,200	18.8%	10	0	28,000	1,001	(199)	25,000	3.0	22/04/2024
CHPG2341	760	-8.4%	2,120	87	28,000	751	(9)	30,000	2.0	18/07/2024
CHPG2342	770	1.3%	69,510	211	28,000	581	(189)	24,000	10.0	19/11/2024
CHPG2343	680	-2.9%	13,470	51	28,000	587	(93)	28,000	3.0	12/06/2024
CHPG2401	300	-42.3%	160	56	28,000	261	(39)	31,000	3.0	17/06/2024
CMBB2306	3,600	0.0%	16,270	30	22,600	3,333	(267)	16,970	1.7	22/05/2024
CMBB2309	920	-7.1%	47,530	10	22,600	904	(16)	19,000	4.0	02/05/2024
CMBB2311	1,860	-1.1%	2,210	10	22,600	1,807	(53)	19,000	2.0	02/05/2024
CMBB2312	1,980	-11.2%	11,430	101	22,600	1,763	(217)	19,500	2.0	01/08/2024
CMBB2314	1,050	5.0%	77,370	107	22,600	792	(258)	20,000	4.0	07/08/2024
CMBB2315	1,350	0.0%	65,390	260	22,600	981	(369)	20,000	4.0	07/01/2025
CMBB2316	530	6.0%	11,900	10	22,600	461	(69)	18,000	10.0	02/05/2024
CMBB2317	770	5.5%	68,550	119	22,600	647	(123)	20,000	5.0	19/08/2024
CMBB2318	1,500	1.4%	3,690	150	22,600	1,247	(253)	18,000	4.0	19/09/2024
CMBB2401	1,640	-10.9%	2,470	56	22,600	1,432	(208)	20,000	2.0	17/06/2024
CMSN2302	1,070	2.9%	4,480	30	66,900	567	(503)	66,000	6.0	22/05/2024
CMSN2307	260	-3.7%	550	63	66,900	45	(215)	83,000	10.0	24/06/2024
CMSN2311	350	-25.5%	4,180	101	66,900	69	(281)	88,500	8.0	01/08/2024
CMSN2313	780	6.9%	6,140	168	66,900	276	(504)	80,000	10.0	07/10/2024
CMSN2315	30	-88.9%	54,930	10	66,900	0	(30)	82,000	10.0	02/05/2024
CMSN2316	510	-5.6%	690	164	66,900	195	(315)	83,980	10.0	03/10/2024
CMSN2317	990	2.1%	44,450	255	66,900	356	(634)	86,870	8.0	02/01/2025
CMWG2305	3,300	4.1%	9,480	30	48,600	3,256	(44)	35,660	4.0	22/05/2024
CMWG2309	40	-89.2%	53,640	10	48,600	23	(17)	54,000	5.0	02/05/2024



CMWG2310	660	0.0%	16,390	101	48,600	438	(222)	54,500	5.0	01/08/2024
CMWG2312	10	-98.2%	41,370	1	48,600	0	(10)	56,000	3.0	23/04/2024
CMWG2313	820	5.1%	1,240	107	48,600	642	(178)	50,000	6.0	07/08/2024
CMWG2314	820	9.3%	157,030	260	48,600	567	(253)	52,000	10.0	07/01/2025
CMWG2315	100	-9.1%	1,120	10	48,600	63	(37)	48,890	20.0	02/05/2024
CMWG2316	980	5.4%	11,700	121	48,600	840	(140)	48,000	6.0	21/08/2024
CMWG2317	310	0.0%	0	0	48,600	8	(302)	50,000	6.0	22/04/2024
CMWG2318	1,440	2.9%	51,630	87	48,600	1,337	(103)	42,000	6.0	18/07/2024
CNVL2305	940	-5.1%	370	63	14,900	203	(737)	17,000	4.0	24/06/2024
CPDR2305	2,130	5.5%	3,750	63	26,650	1,724	(406)	20,220	4.0	24/06/2024
CPOW2306	60	-70.0%	6,030	63	10,650	0	(60)	16,000	2.0	24/06/2024
CPOW2309	30	-84.2%	7,640	23	10,650	0	(30)	14,500	2.0	15/05/2024
CPOW2313	210	0.0%	3,500	72	10,650	38	(172)	12,890	2.0	03/07/2024
CPOW2314	450	-4.3%	33,050	164	10,650	124	(326)	13,110	2.0	03/10/2024
CPOW2315	680	-1.5%	29,650	255	10,650	188	(492)	13,460	2.0	02/01/2025
CSHB2302	110	-56.0%	6,890	10	11,250	29	(81)	12,000	2.0	02/05/2024
CSHB2303	500	4.2%	17,540	71	11,250	170	(330)	12,350	2.0	02/07/2024
CSHB2304	310	0.0%	6,260	72	11,250	113	(197)	11,670	5.0	03/07/2024
CSHB2305	350	-7.9%	2,740	164	11,250	129	(221)	12,560	5.0	03/10/2024
CSHB2306	1,140	-1.7%	6,520	255	11,250	430	(710)	12,780	2.0	02/01/2025
CSTB2306	330	-46.8%	57,460	30	27,650	260	(70)	30,000	2.0	22/05/2024
CSTB2312	160	-36.0%	100	59	27,650	69	(91)	33,330	5.0	20/06/2024
CSTB2313	300	20.0%	59,450	150	27,650	160	(140)	35,560	5.0	19/09/2024
CSTB2316	140	-46.2%	5,350	63	27,650	27	(113)	36,330	5.0	24/06/2024
CSTB2318	70	-73.1%	19,280	23	27,650	30	(40)	32,000	4.0	15/05/2024
CSTB2322	50	-80.0%	344,350	10	27,650	33	(17)	30,000	4.0	02/05/2024
CSTB2324	30	-87.5%	1,520	10	27,650	12	(18)	31,000	4.0	02/05/2024
CSTB2325	600	-3.2%	750	101	27,650	281	(319)	31,500	4.0	01/08/2024
CSTB2326	10	-97.9%	290	1	27,650	0	(10)	33,000	2.0	23/04/2024
CSTB2327	350	16.7%	4,940	107	27,650	178	(172)	32,000	6.0	07/08/2024
CSTB2328	510	0.0%	27,100	260	27,650	271	(239)	33,000	8.0	07/01/2025
CSTB2330	20	-91.7%	189,830	10	27,650	0	(20)	34,000	4.0	02/05/2024
CSTB2331	150	-42.3%	310	72	27,650	56	(94)	35,000	5.0	03/07/2024
CSTB2332	300	3.5%	44,130	164	27,650	171	(129)	35,890	5.0	03/10/2024
CSTB2333	1,540	4.8%	11,630	255	27,650	727	(813)	36,110	2.0	02/01/2025
CSTB2334	1,300	1.6%	16,320	121	27,650	1,009	(291)	27,000	3.0	21/08/2024
CSTB2335	360	0.0%	0	0	27,650	0	(360)	31,000	3.0	22/04/2024
CSTB2336	90	-60.9%	64,950	25	27,650	50	(40)	31,000	5.0	17/05/2024
CSTB2337	1,020	4.1%	4,250	211	27,650	559	(461)	27,000	7.0	19/11/2024
CSTB2338	420	-17.7%	166,930	51	27,650	396	(24)	29,000	3.0	12/06/2024
CSTB2401	180	-57.1%	2,000	56	27,650	232	52	31,000	3.0	17/06/2024
CTCB2302	6,190	7.3%	10,540	30	45,250	6,102	(88)	27,000	3.0	22/05/2024
CTCB2306	3,310	5.1%	6,620	10	45,250	3,319	9	32,000	4.0	02/05/2024
CTCB2307	3,570	19.0%	10,090	101	45,250	2,918	(652)	34,000	4.0	01/08/2024
CTCB2309	4,120	8.1%	410	154	45,250	3,724	(396)	35,000	3.0	23/09/2024
CTCB2310	1,590	7.4%	33,970	168	45,250	1,411	(179)	35,000	8.0	07/10/2024
CTCB2311	4,300	0.0%	0	0	45,250	4,417	117	32,000	3.0	22/04/2024
CTCB2312	4,400	10.0%	1,980	80	45,250	4,295	(105)	32,600	3.0	11/07/2024
CTCB2401	5,760	13.2%	180	56	45,250	5,710	(50)	34,000	2.0	17/06/2024
CTPB2304	40	-77.8%	59,870	10	17,500	12	(28)	18,890	4.0	02/05/2024
CTPB2305	310	29.2%	70,060	72	17,500	109	(201)	19,330	4.0	03/07/2024
CTPB2306	1,170	18.2%	8,790	164	17,500	397	(773)	19,890	2.0	03/10/2024
CTPB2401	850	18.1%	870	56	17,500	276	(574)	18,500	2.0	17/06/2024
CVHM2302	150	-65.9%	15,170	30	41,450	29	(121)	50,000	4.0	22/05/2024
CVHM2307	90	-60.9%	1,240	63	41,450	2	(88)	62,670	8.0	24/06/2024
CVHM2311	210	-46.2%	420	101	41,450	30	(180)	60,500	5.0	01/08/2024
CVHM2312	20	-93.3%	144,100	10	41,450	0	(20)	56,000	5.0	02/05/2024
CVHM2313	310	0.0%	26,980	168	41,450	184	(126)	50,000	10.0	07/10/2024
CVHM2315	20	-90.0%	38,660	10	41,450	0	(20)	50,890	8.0	02/05/2024
CVHM2316	160	-40.7%	41,460	72	41,450	59	(101)	51,230	8.0	03/07/2024

CVHM2317	390	0.0%	77,930	164	41,450	170	(220)	52,350	8.0	03/10/2024
CVHM2318	900	-3.2%	1,240	255	41,450	420	(480)	53,460	5.0	02/01/2025
CVHM2319	10	-96.7%	940	0	41,450	0	(10)	52,000	5.0	22/04/2024
CVHM2401	760	-2.6%	4,260	56	41,450	493	(267)	43,000	4.0	17/06/2024
CVIB2302	2,050	0.5%	90	30	21,200	1,996	(54)	18,080	1.6	22/05/2024
CVIB2304	910	2.3%	47,910	107	21,200	783	(127)	18,880	3.8	07/08/2024
CVIB2305	640	1.6%	10,650	260	21,200	477	(163)	20,770	5.7	07/01/2025
CVIB2306	3,200	0.0%	200	121	21,200	2,834	(366)	16,050	1.9	21/08/2024
CVIB2307	1,020	1.0%	4,190	119	21,200	639	(381)	19,820	3.8	19/08/2024
CVIB2401	1,120	0.9%	5,050	56	21,200	1,023	(97)	19,820	1.9	17/06/2024
CVIC2306	260	4.0%	450	63	42,000	3	(257)	62,220	8.0	24/06/2024
CVIC2308	220	-12.0%	138,980	107	42,000	113	(107)	50,000	10.0	07/08/2024
CVIC2309	300	-6.3%	28,730	168	42,000	151	(149)	52,000	10.0	07/10/2024
CVIC2312	150	-11.8%	7,000	72	42,000	40	(110)	52,350	10.0	03/07/2024
CVIC2313	350	-7.9%	87,760	164	42,000	122	(228)	53,460	10.0	03/10/2024
CVIC2314	1,190	-6.3%	15,050	255	42,000	387	(803)	54,570	5.0	02/01/2025
CVNM2306	280	-24.3%	35,470	63	64,000	35	(245)	71,710	9.5	24/06/2024
CVNM2308	90	-73.5%	19,610	10	64,000	10	(80)	67,620	7.8	02/05/2024
CVNM2310	250	-3.9%	2,410	107	64,000	17	(233)	78,400	9.8	07/08/2024
CVNM2311	480	-4.0%	97,650	260	64,000	106	(374)	78,400	9.8	07/01/2025
CVNM2313	20	-91.3%	400	10	64,000	0	(20)	82,300	9.8	02/05/2024
CVNM2314	430	0.0%	29,000	164	64,000	15	(415)	85,150	7.8	03/10/2024
CVNM2315	1,500	-6.8%	100	255	64,000	78	(1,422)	87,110	3.9	02/01/2025
CVNM2316	20	-92.3%	49,880	0	64,000	47	27	63,700	9.8	22/04/2024
CVPB2309	10	-94.1%	124,080	10	18,300	0	(10)	21,450	3.8	02/05/2024
CVPB2311	140	-64.1%	2,060	10	18,300	41	(99)	19,540	1.9	02/05/2024
CVPB2312	610	15.1%	20,220	101	18,300	381	(229)	20,020	1.9	01/08/2024
CVPB2314	180	12.5%	47,380	107	18,300	60	(120)	22,880	3.8	07/08/2024
CVPB2315	260	0.0%	28,990	260	18,300	128	(132)	23,350	5.7	07/01/2025
CVPB2316	10	-92.9%	88,520	10	18,300	0	(10)	22,360	4.8	02/05/2024
CVPB2317	130	-40.9%	20,310	72	18,300	28	(102)	22,880	3.8	03/07/2024
CVPB2318	400	29.0%	31,090	164	18,300	98	(302)	23,420	3.8	03/10/2024
CVPB2319	1,300	1.6%	8,410	255	18,300	324	(976)	23,950	1.9	02/01/2025
CVPB2320	250	0.0%	0	0	18,300	0	(250)	20,970	2.9	22/04/2024
CVPB2321	460	4.6%	5,620	119	18,300	235	(225)	18,000	7.0	19/08/2024
CVPB2322	510	-3.8%	9,340	150	18,300	256	(254)	20,000	4.0	19/09/2024
CVRE2303	200	-41.2%	38,290	30	22,400	73	(127)	25,000	3.0	22/05/2024
CVRE2308	360	20.0%	1,460	63	22,400	5	(355)	31,330	5.0	24/06/2024
CVRE2312	50	-76.2%	260	10	22,400	0	(50)	27,500	4.0	02/05/2024
CVRE2313	270	8.0%	10,090	101	22,400	50	(220)	29,500	4.0	01/08/2024
CVRE2315	220	4.8%	17,570	168	22,400	55	(165)	30,000	8.0	07/10/2024
CVRE2317	20	-89.5%	48,540	10	22,400	0	(20)	30,000	4.0	02/05/2024
CVRE2318	170	-37.0%	8,270	72	22,400	12	(158)	31,000	4.0	03/07/2024
CVRE2319	280	3.7%	55,810	164	22,400	68	(212)	31,780	4.0	03/10/2024
CVRE2320	1,000	12.4%	13,750	255	22,400	274	(726)	32,330	2.0	02/01/2025
CVRE2321	10	-94.7%	2,000	0	22,400	0	(10)	29,000	4.0	22/04/2024
CVRE2322	940	10.6%	12,610	87	22,400	353	(587)	24,000	3.0	18/07/2024
CVRE2323	390	8.3%	10,370	51	22,400	158	(232)	24,800	3.0	12/06/2024

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2024F EAT (bil. VND)
<a href="#">HDB</a>	HOSE	22,400	31,000	16/04/2024	13,140
<a href="#">BSR</a>	UPCOM	18,257	23,200	08/04/2024	5,111
<a href="#">STK</a>	HOSE	28,700	38,550	04/04/2024	132
<a href="#">KDH</a>	HOSE	33,450	42,200	22/03/2024	1,198
<a href="#">PVT</a>	HOSE	24,400	34,850	20/03/2024	2,344
<a href="#">MSB</a>	HOSE	13,550	20,700	19/03/2024	5,749
<a href="#">POW</a>	HOSE	10,650	14,500	12/03/2024	1,923
<a href="#">IMP</a>	HOSE	65,600	81,100	29/02/2024	355
<a href="#">NT2</a>	HOSE	21,500	32,300	07/02/2024	640
<a href="#">VIB</a>	HOSE	21,200	27,000	07/02/2024	9,843
<a href="#">VHM</a>	HOSE	41,450	63,300	26/01/2024	27,904
<a href="#">MSH</a>	HOSE	42,900	55,900	17/01/2024	318
<a href="#">SIP</a>	HOSE	77,700	83,400	10/01/2024	1,123
<a href="#">KBC</a>	HOSE	29,150	36,000	10/01/2024	1,647
<a href="#">IDC</a>	HNX	53,300	56,000	10/01/2024	2,212
<a href="#">CTG</a>	HOSE	32,300	36,375	10/01/2024	23,247
<a href="#">VCB</a>	HOSE	90,600	87,329	10/01/2024	37,497
<a href="#">BID</a>	HOSE	50,100	55,870	10/01/2024	25,522
<a href="#">TCB</a>	HOSE	45,250	45,148	10/01/2024	22,796
<a href="#">MBB</a>	HOSE	22,600	29,592	10/01/2024	23,926
<a href="#">TPB</a>	HOSE	17,500	24,130	10/01/2024	7,508
<a href="#">OCB</a>	HOSE	13,750	19,164	10/01/2024	4,880
<a href="#">ACB</a>	HOSE	26,800	31,952	10/01/2024	18,261
<a href="#">VPB</a>	HOSE	18,300	25,603	10/01/2024	16,420
<a href="#">STB</a>	HOSE	27,650	34,494	10/01/2024	9,865
<a href="#">LPB</a>	HOSE	20,300	18,389	10/01/2024	4,731
<a href="#">SHB</a>	HOSE	11,250	16,146	10/01/2024	10,044
<a href="#">MWG</a>	HOSE	48,600	61,600	10/01/2024	2,325
<a href="#">FRT</a>	HOSE	145,000	119,200	10/01/2024	305
<a href="#">DGW</a>	HOSE	56,500	55,300	10/01/2024	665
<a href="#">PNJ</a>	HOSE	93,400	101,000	10/01/2024	2,357
<a href="#">VNM</a>	HOSE	64,000	77,500	10/01/2024	10,402
<a href="#">SAB</a>	HOSE	53,200	83,600	10/01/2024	5,162
<a href="#">HPG</a>	HOSE	28,000	31,200	10/01/2024	15,721
<a href="#">VHC</a>	HOSE	71,400	87,700	10/01/2024	1,218
<a href="#">FMC</a>	HOSE	48,350	59,400	10/01/2024	318
<a href="#">ANV</a>	HOSE	29,000	39,100	10/01/2024	261
<a href="#">TCM</a>	HOSE	44,200	54,700	10/01/2024	221
<a href="#">GEG</a>	HOSE	12,300	18,000	10/01/2024	227
<a href="#">GAS</a>	HOSE	75,000	87,300	10/01/2024	12,352
<a href="#">PLX</a>	HOSE	34,650	42,300	10/01/2024	4,395
<a href="#">PVD</a>	HOSE	29,600	29,100	10/01/2024	816
<a href="#">PVS</a>	HNX	38,800	40,300	10/01/2024	1,136
<a href="#">NLG</a>	HOSE	37,100	40,600	10/01/2024	631
<a href="#">VRE</a>	HOSE	22,400	37,700	10/01/2024	4,252

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

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Buy = higher than domestic market by over 10%  
Hold = similar to domestic market at the rate of +10% ~ -10%  
Sell = lower than domestic market by below 10%  
No rating = the code is not rated in Phu Hung or not yet listed  
The performance is determined by total recollection in 12 months (including dividend).

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