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FORECAST REBALANCE OF DOMESTIC ETFS IN Q2/2024 REVIEW

- HOSE has announced changes to the VN Diamond Index, removing MWG and adding BMP. The weightings of constituent stocks in the VN Diamond Index will fluctuate significantly when the new portfolio takes effect.
- Domestic ETFs will rebalance their portfolios on June 3rd.

FORECAST REBALANCE OF DCVFMVN DIAMOND ETF

On April 15th, HOSE announced changes to HoSE-indices. VN Diamond Index will officially remove MWG and add BMP. **The expected weighting of BMP after being added to the index is around 0.4%, much lower than MWG's of around 15%. As a result, the weighting of the remaining stocks will increase. In which, GMD, PNJ, VRE, and REE are stocks that will benefit greatly.**

Three domestic ETFs currently track VN Diamond index (including DCVFMVN Diamond ETF, MAFM VNDIAMOND ETF, and BVFVN DIAMOND ETF) with a total asset fund of approximately VND 15.9 trillion. In which, VFMVN Diamond ETF is the largest one, with an approximately VND 15.4 trillion scale. Based on the fund's portfolio as of April 16th, we forecast the rebalance of DCVFMVN Diamond ETF as follows:

Forecast 1: Forecast rebalance of DCVFMVN Diamond ETF

Ticker	Current weighting	New weighting	Weighting's change	Net buy/sell shares	Notes
PNJ	11.6%	15.0%	3.4%	5,466,801	
FPT	16.0%	15.0%	-1.0%	(1,332,237)	
GMD	9.2%	13.8%	4.6%	8,989,519	
TCB	7.7%	8.1%	0.5%	1,654,580	
ACB	7.0%	8.1%	1.2%	6,585,600	
REE	4.2%	6.3%	2.1%	5,293,233	
MBB	6.9%	6.0%	-1.0%	(6,143,200)	
HDB	2.5%	4.4%	1.9%	12,563,578	
VPB	4.4%	4.0%	-0.5%	(3,715,681)	
NLG	2.2%	3.5%	1.3%	5,076,415	
VRE	1.1%	3.4%	2.3%	15,785,971	
KDH	1.7%	2.7%	0.9%	4,201,267	
VIB	2.8%	2.3%	-0.5%	(3,664,789)	
MSB	2.3%	2.1%	-0.2%	(1,878,183)	
CTG	2.0%	1.8%	-0.2%	(906,855)	
TPB	2.3%	1.7%	-0.6%	(4,805,255)	
OCB	1.1%	1.4%	0.3%	3,107,222	
BMP		0.4%	0.4%	463,479	Add
MWG	15.0%		-15.0%	(46,049,140)	Remove

Source: PHS forecast